

REGISTERED COMPANY NUMBER: 07381665 (England and Wales)
REGISTERED CHARITY NUMBER: 1141805

**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)**

REPORT & ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2023

HANDSWORTH ASSOCIATION OF SCHOOLS

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HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The directors, who are also trustees of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and administrative information

Charity name:

Handsworth Association of Schools

Registered charity number:

1141805

Registered company number:

70381665

Principal address:

Welford Primary School, Welford Road, Birmingham, B20 2BL

Trustees:

The charity is administered by trustees. Trustees who served during the year ended 31 March 2023 are as follows:

E Edmead
E Wright
A Taylor
B Matusiak-Varley
I Ferreira-Bean
S Antonio
O Odubanjo
P Talwar
Siobhan Harper-Nunes

Independent examiner:

Mr A Reid FCCA
Reid Accounting Limited
Manton
Lichfield Road
Hopwas
Tamworth
Staffordshire
B78 3AG

Principal bankers:

Lloyds Bank plc.
P.O. Box 1000,
BX1 1LT.

HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charities Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

History, Objectives and Activities of the Charity

Handsworth Association of Schools was formed in 1999 and became a constituted organisation at that time with its own accounts and constitution. On 20th September 2010 the Association became incorporated as a company limited by guarantee and went on to gain charitable status in May 2011.

The object of the charity is to further such charitable purposes for the benefit of the inhabitants of Handsworth and surrounding area of North West Birmingham as the management committee sees fit in particular, but not exclusively by:

- a) Advancing the education of children, young people and families across the member schools; by seeking school improvement and the advancement of learning opportunities;
- b) Advancing education in environmental education, healthy lifestyles and the safety of young people;
- c) Promoting good citizenship, community cohesion and equal opportunities;
- d) Providing or assisting in the provision of facilities for recreation and other leisure-time occupations (including sports) in the interests of social welfare with the aim of improving the inhabitants' conditions of life;
- e) Advancing in life and helping young people develop their capacities, skills and capabilities to enable them to participate more fully to society as mature and responsible adults; and
- f) Through education – promoting adult education and family learning opportunities; promoting and enhancing the importance of education and the importance of the economic well-being of the family.

Management and Governance Arrangements

The general management of the charity lies with the management committee. This committee is to meet throughout the year in order to review the charity's performance and ensure it is achieving the objectives set out. The charity management committee meet four times a year with one of these being the Annual General Meeting.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governance of the charity lies with the trustees who are to oversee the work being carried out by the Management Committee. All trustees give their time voluntarily and received no remuneration or other benefits. New trustees are appointed by the existing trustees and there is currently no policy in place which outlines the duration of which a trustee must serve.

In addition to the Management Committee and the trustees there is the Finance Committee who meets regularly to review the financial activities of the charity.

Risk Management and Reserves Policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees must ensure that they take a proactive role in reviewing the risks facing the charity in order to minimise exposure to these. This is imperative for the future of the Association in order to maintain the current level of charitable activity.

The trust adopted a reserves policy in October 2022 and this was implemented for the accounts to 31st March 2023.

At 31 March 2023 free reserves totaled £53,301.

HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties, and when planning future activities.

Grant making policy

Handsworth Association of Schools does not have a grant making policy. Any grants it administers on behalf of Birmingham City Council or other funders, have their own specific grant guidelines. The Association has individual Terms of reference for all individual grants.


Achievements and performance of the Charity

Handsworth Association of Schools is a long-standing organisation. Over many years it has successfully secured and managed grants in support of schools, local families and young people. In 2022 and 2023, Handsworth Association of Schools has substantially increased the income received from grants, and has diversified its income to a wide range of charitable sources. Subscriptions from member schools has continued on a similar scale, and is now a smaller proportion of total income than in preceding years.

ON BEHALF OF THE BOARD BY:

.....
Chairperson

Date:


25/10/2023

HANDSWORTH ASSOCIATION OF SCHOOLS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HANDSWORTH ASSOCIATION OF SCHOOLS

I report on the accounts for the year ended 31 March 2023 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr A Reid FCCA
Reid Accounting Limited
Manton
Lichfield Road
Hopwas
Tamworth
Staffordshire
B78 3AG

Date:

HANDSWORTH ASSOCIATION OF SCHOOLS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	2023 £ Restricted Funds	Total Funds	2022 £ Total Funds
Incoming Resources					
Activities for generating funds	2a	53,850	338,582	392,432	321,391
Investment Income	2b	8	0	8	3
Total incoming resources		<u>53,858</u>	<u>338,582</u>	<u>392,440</u>	<u>321,394</u>
Resources Expended					
Charitable activities	3	33,586	174,225	207,811	127,890
Governance costs	4	16,307	102,533	118,840	117,609
Total resources expended		<u>49,893</u>	<u>276,758</u>	<u>326,651</u>	<u>245,499</u>
Net Resources Incoming Before Transfers		3,965	61,824	65,789	75,895
Transfers					
Gross transfers between funds		0	0	0	0
Net incoming resources before other recognized gains and losses		3,965	61,824	65,789	75,895
Other recognized gains/losses					
Gains/(Losses) on investment assets		(6,964)	0	(6,964)	4,746
Net movement in funds		(2,999)	61,824	58,825	80,641
Reconciliation of funds					
Total funds brought forward	7	<u>56,300</u>	<u>191,462</u>	<u>247,762</u>	<u>167,121</u>
Total funds carried forward		<u><u>53,301</u></u>	<u><u>253,286</u></u>	<u><u>306,587</u></u>	<u><u>247,762</u></u>

The notes form part of the financial statements

HANDSWORTH ASSOCIATION OF SCHOOLS

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	8		46,236		58,151
Investments	9		129,104		136,068
			<u>175,340</u>		<u>194,219</u>
Current Assets					
Debtors	10	13,850		30,087	
Cash at Bank and Deposit Fund		<u>131,160</u>		<u>31,356</u>	
		145,010		61,443	
Current Liabilities					
Creditors: Amounts falling due within one year	11	13,763		7,900	
Net Current Assets			131,247		53,543
Net Assets			<u>306,587</u>		<u>247,762</u>
Funds					
Unrestricted funds			53,301		56,300
Restricted funds			253,286		191,462
Total funds			<u>306,587</u>		<u>247,762</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

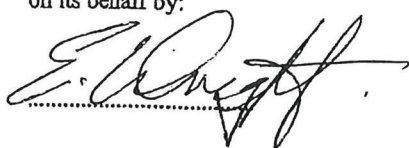
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:



Chairperson

The notes form part of the financial statements

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

General

The accounts have been prepared on a historical cost basis as modified by the revaluation of investments and are in accordance with applicable accounting standards and the Accounting Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005, the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities (effective April 2008).

Funds

The accumulated income fund comprises those funds which the trustees are free to use in accordance with the charitable objects.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and it is certain that the resource will be received.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category.

Governance Costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated on a straight line basis at annual rates estimated to write off each asset over the term of its estimated useful life. The rates generally in use are as follows:

IT Equipment	33.3%
Motor Vehicles	20.0%

Fixed Asset Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Incoming Resources

	2023	2022
a) Activities for generating funds	£	£
Annual Subscriptions	31,680	29,700
Grant Income	338,582	284,533
Minibus Hire	10,156	3,918
Training	3,475	1,980
Other Income	8,539	1,260
	<u>392,432</u>	<u>321,391</u>

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

b)	Investment Income	2023	2022
	Deposit Account Interest	£	£
		8	3

3.	Charitable Activities	2023	2022
		£	£
	Projects	195,403	121,831
	Minibus	8,989	4,670
	Training	745	0
	YPP	2,674	1,389
		<u>207,811</u>	<u>127,890</u>

4.	Governance and Administrative Costs	2023	2022
		£	£
	Wages and salaries	100,666	64,501
	Rent and rates	5,000	5,860
	Gas and electricity	1,194	1,053
	Insurance	1,795	1,813
	Telephone and broadband	371	489
	Print and office expenditure	3,549	3,671
	Meals and entertaining	3,026	967
	Professional fees	548	30,429
	Bad debts	0	6,380
	Sundry	2,335	2,278
	Depreciation	356	152
		<u>118,840</u>	<u>117,609</u>

Governance and Administrative Costs have been between unrestricted and restricted funds based on the activities for generating funds.

6. **Trustees' remuneration**
No trustees received remuneration for the year to 31/03/23.

7. **Total funds brought forward**
The funds brought forward by the charity have been split between restricted and unrestricted funds as per the charity's reserves policy.

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Tangible Fixed Assets

	IT Equipment £	Motor Vehicles £	Total £
Valuation			
At 1st April 2022	2,576	61,335	63,911
Additions	0	0	0
At 31st March 2023	2,576	61,335	63,911
Depreciation			
At 1st April 2022	2,220	3,540	5,760
Charge for the year	356	11,559	152
At 31st March 2023	2,576	15,099	5,760
Net Book Value			
At 31st March 2023	0	46,236	46,236
At 1st April 2022	356	57,795	58,151

9. Fixed Asset Investments

Movement in fixed asset investments

	2023 £	2022 £
Market values brought forward at 1 st April 2022	136,068	131,322
Add: additions to investment at cost	-	-
Disposals at carrying value	-	-
Add net loss on valuation	(6,964)	4,746
Market values brought forward at 31 st March 2023	129,104	136,068

10. Debtors

	2023 £	2022 £
Trade debtors	13,850	20,601
VAT	0	9,486
	13,850	30,087

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

11. Creditors

	2023 £	2022 £
Trade creditors	0	7,251
Taxation and social security	6,550	649
Other creditors	7,212	0
	<u>13,762</u>	<u>7,900</u>

12. Related party Transactions

There were transactions totaling £7,778 from Impact4Life Wellbeing, a company that S Antonio (trustee) is Director.