

REGISTERED COMPANY NUMBER: 07381665 (England and Wales)
REGISTERED CHARITY NUMBER: 1141805

**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)**

REPORT & ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2022

HANDSWORTH ASSOCIATION OF SCHOOLS

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HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The directors, who are also trustees of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and administrative information

Charity name:

Handsworth Association of Schools

Registered charity number:

1141805

Registered company number:

70381665

Principal address:

Welford Primary School, Welford Road, Birmingham, B20 2BL

Trustees:

The charity is administered by trustees. Trustees who served during the year ended 31 March 2022 are as follows:

P Hamilton (resigned March '22)

E Edmead

E Wright

A Taylor

B Matusiak-Varley

I Ferreira-Bean

S Antonio

O Odubanjo

P Talwar

Siobhan Harper-Nunes (appointed April '21)

Independent examiner:

Mr A Reid FCCA

Reid Accounting Limited

344 Canal Wharf

Waterfront Walk

Birmingham

B1 1SR

Principal bankers:

Lloyds Bank plc.

P.O. Box 1000,

BX1 1LT.

HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charities Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

History, Objectives and Activities of the Charity

Handsworth Association of Schools was formed in 1999 and became a constituted organisation at that time with its own accounts and constitution. On 20th September 2010 the Association became incorporated as a company limited by guarantee and went on to gain charitable status in May 2011.

The object of the charity is to further such charitable purposes for the benefit of the inhabitants of Handsworth and surrounding area of North West Birmingham as the management committee sees fit in particular, but not exclusively by:

- a) Advancing the education of children, young people and families across the member schools; by seeking school improvement and the advancement of learning opportunities;
- b) Advancing education in environmental education, healthy lifestyles and the safety of young people;
- c) Promoting good citizenship, community cohesion and equal opportunities;
- d) Providing or assisting in the provision of facilities for recreation and other leisure-time occupations (including sports) in the interests of social welfare with the aim of improving the inhabitants' conditions of life;
- e) Advancing in life and helping young people develop their capacities, skills and capabilities to enable them to participate more fully to society as mature and responsible adults; and
- f) Through education – promoting adult education and family learning opportunities; promoting and enhancing the importance of education and the importance of the economic well-being of the family.

Management and Governance Arrangements

The general management of the charity lies with the management committee. This committee is to meet throughout the year in order to review the charity's performance and ensure it is achieving the objectives set out. The charity management committee meet four times a year with one of these being the Annual General Meeting.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governance of the charity lies with the trustees who are to oversee the work being carried out by the Management Committee. All trustees give their time voluntarily and received no remuneration or other benefits. New trustees are appointed by the existing trustees and there is currently no policy in place which outlines the duration of which a trustee must serve.

In addition to the Management Committee and the trustees there is the Finance Committee who meets regularly to review the financial activities of the charity.

Risk Management and Reserves Policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees must ensure that they take a proactive role in reviewing the risks facing the charity in order to minimise exposure to these. This is imperative for the future of the Association in order to maintain the current level of charitable activity.

The trust adopted a reserves policy in October 2021 and this was implemented for the accounts to 31st March 2022.

At 31 March 2022 free reserves totaled £56,300.

HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties, and when planning future activities.


Grant making policy

Handsworth Association of Schools does not have a grant making policy. Any grants it administers on behalf of Birmingham City Council or other funders, have their own specific grant guidelines. The Association has individual Terms of reference for all individual grants.

Achievements and performance of the Charity

Handsworth Association of Schools is a long-standing organisation. Over many years it has successfully secured and managed grants in support of schools, local families and young people. In 2021 and 2022, Handsworth Association of Schools has substantially increased the income received from grants, and has diversified its income to a wide range of charitable sources. Subscriptions from member schools has continued on a similar scale, and is now a smaller proportion of total income than in preceding years

ON BEHALF OF THE BOARD BY:


.....
Mr E Ednead

Chairperson

Date: 19/10/22

HANDSWORTH ASSOCIATION OF SCHOOLS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HANDSWORTH ASSOCIATION OF SCHOOLS

I report on the accounts for the year ended 31 March 2022 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr A Reid FCCA
Reid Accounting Limited
344 Canal Wharf
Waterfront Walk
Birmingham
B1 1SR

Date: 19/10/22

HANDSWORTH ASSOCIATION OF SCHOOLS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	2022 £ Restricted Funds	Total Funds	2021 £ Total Funds
Incoming Resources					
Activities for generating funds	2a	47,927	273,464	321,391	112,438
Investment Income	2b	3	0	3	5
Total incoming resources		47,930	273,464	321,394	112,443
Resources Expended					
Charitable activities	3	7,844	120,046	127,890	57,972
Governance costs	4	58,805	58,804	117,609	48,879
Total resources expended		66,649	178,850	245,499	106,851
Net Resources Incoming Before Transfers		(18,719)	94,614	75,895	5,592
Transfers					
Gross transfers between funds		0	0	0	0
Net incoming resources before other recognized gains and losses		(18,719)	94,614	75,895	5,592
Other recognized gains/losses					
Gains/(Losses) on investment assets		4,746	0	4,746	20,862
Net movement in funds		(13,973)	94,614	80,641	26,454
Reconciliation of funds					
Total funds brought forward	7	70,273	96,848	167,121	140,667
Total funds carried forward		56,300	191,462	247,762	167,121

The notes form part of the financial statements

HANDSWORTH ASSOCIATION OF SCHOOLS

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible Assets	8	58,151	0
Investments	9	136,068	131,322
		<u>194,219</u>	<u>131,322</u>
Current Assets			
Debtors	10	30,087	14,557
Cash at Bank and Deposit Fund		31,356	26,841
		<u>61,443</u>	<u>41,398</u>
Current Liabilities			
Creditors: Amounts falling due within one year	11	7,900	5,599
Net Current Assets		53,543	35,799
Net Assets		<u>247,762</u>	<u>167,121</u>
Funds			
Unrestricted funds		56,300	70,273
Restricted funds		191,462	96,848
Total funds		<u>247,762</u>	<u>167,121</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

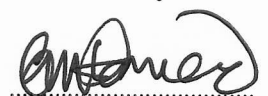
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19/10/22 and were signed on its behalf by:


Mr E Edmead

Chairperson

The notes form part of the financial statements

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

General

The accounts have been prepared on a historical cost basis as modified by the revaluation of investments and are in accordance with applicable accounting standards and the Accounting Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005, the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities (effective April 2008).

Funds

The accumulated income fund comprises those funds which the trustees are free to use in accordance with the charitable objects.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and it is certain that the resource will be received.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category.

Governance Costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated on a straight line basis at annual rates estimated to write off each asset over the term of its estimated useful life. The rates generally in use are as follows:

IT Equipment	33.3%
Motor Vehicles	20.0%

Fixed Asset Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Incoming Resources

a)	2022	2021
Activities for generating funds	£	£
Annual Subscriptions	29,700	25,000
Grant Income	284,533	81,707
Minibus Hire	3,918	5,646
Training	1,980	0
Other Income	1,260	0
	<u>321,391</u>	<u>112,438</u>

Grant Income includes a £50k minibus grant for the purchase of two minibuses. There has been no depreciation of these minibuses in the accounts to 31/03/22 due to the purchase occurring 30/03/22.

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

b)	Investment Income	2022	2021
		£	£
	Deposit Account Interest	3	5
3.	Charitable Activities	2022	2021
		£	£
	Projects	121,831	56,595
	Minibus	4,670	647
	Training	0	252
	YPP	1,389	477
		<u>127,890</u>	<u>57,971</u>
4.	Governance and Administrative Costs	2022	2021
		£	£
	Wages and salaries	64,501	23,348
	Rent and rates	5,860	2,500
	Gas and electricity	1,053	693
	Insurance	1,813	336
	Telephone and broadband	489	285
	Print and office expenditure	3,671	244
	Meals and entertaining	967	162
	Professional fees	30,429	18,247
	Bad debts	6,380	0
	Sundry	2,278	2,754
	Depreciation	152	310
		<u>117,609</u>	<u>48,879</u>

Governance and Administrative Costs have been split equally between unrestricted and restricted funds.

6. Trustees' remuneration

No trustees received remuneration for the year to 31/03/22.

7. Total funds brought forward

The funds brought forward by the charity have been split between restricted and unrestricted funds as per the charity's reserves policy.

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Tangible Fixed Assets

	IT Equipment £	Motor Vehicles £	Total £
Valuation			
At 1st April 2021	2,068	3,540	5,608
Additions	508	57,287	57,795
At 31st March 2022	<u>2,576</u>	<u>61,335</u>	<u>63,911</u>
Depreciation			
At 1st April 2021	2,068	3,540	5,298
Charge for the year	152	0	152
At 31st March 2022	<u>2,220</u>	<u>3,540</u>	<u>5,760</u>
Net Book Value			
At 31st March 2022	<u>356</u>	<u>57,795</u>	<u>58,151</u>
At 1st April 2021	<u>0</u>	<u>0</u>	<u>0</u>

9. Fixed Asset Investments

	2022 £	2021 £
Movement in fixed asset investments		
Market values brought forward at 1 st April 2021	131,322	110,460
Add: additions to investment at cost	-	-
Disposals at carrying value	-	-
Add net loss on valuation	4,746	20,862
Market values brought forward at 31 st March 2022	<u>136,068</u>	<u>131,322</u>

10. Debtors

	2022 £	2021 £
Trade debtors	20,601	14,557
VAT	9,486	0
	<u>30,087</u>	<u>14,557</u>

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11. Creditors

	2022 £	2021 £
Trade creditors	7,251	2,244
Taxation and social security	649	680
Other creditors	0	2,675
	<u>7,900</u>	<u>5,599</u>

12. Related party Transactions

There were transactions totaling £1,235 to Cherry Orchard Primary School, the school that A Taylor (trustee) is Headteacher and transactions totaling £7,100 from Impact4Life Wellbeing, a company that S Antonio (trustee) is Director.