

REGISTERED COMPANY NUMBER: 07381665 (England and Wales)
REGISTERED CHARITY NUMBER: 1141805

**HANDSWORTH ASSOCIATION OF SCHOOLS
(COMPANY LIMITED BY GUARANTEE)**

REPORT & ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2021

HANDSWORTH ASSOCIATION OF SCHOOLS

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HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

24
29/9/2021

The directors, who are also trustees of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and administrative information

Charity name:

Handsworth Association of Schools

Registered charity number:

1141805

Registered company number:

70381665

Principal address:

Welford Primary School, Welford Road, Birmingham, B20 2BL

Trustees:

The charity is administered by trustees. Trustees who served during the year ended 31 March 2021 are as follows:

P Hamilton
E Edmead
N Smith (resigned July '20)
E Wright
A Taylor
B Matusiak-Varley
I Ferreira-Bean
P Matty (appointed June '19, resigned July '20)
S Antonio (appointed February '21)
O, Okusanya (appointed February '21)
P Talwar (appointed February '21)

Independent examiner:

Mr A Reid FCCA
Reid Accounting Limited
344 Canal Wharf
Waterfront Walk
Birmingham
B1 1SR

Principal bankers:

Lloyds Bank plc.
P.O. Box 1000,
BX1 1LT.

HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Charities Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

History, Objectives and Activities of the Charity

Handsworth Association of Schools was formed in 1999 and became a constituted organisation at that time with its own accounts and constitution. On 20th September 2010 the Association became incorporated as a company limited by guarantee and went on to gain charitable status in May 2011.

The object of the charity is to further such charitable purposes for the benefit of the inhabitants of Handsworth and surrounding area of North West Birmingham as the management committee sees fit in particular, but not exclusively by:

- a) Advancing the education of children, young people and families across the member schools; by seeking school improvement and the advancement of learning opportunities;
- b) Advancing education in environmental education, healthy lifestyles and the safety of young people;
- c) Promoting good citizenship, community cohesion and equal opportunities;
- d) Providing or assisting in the provision of facilities for recreation and other leisure-time occupations (including sports) in the interests of social welfare with the aim of improving the inhabitants' conditions of life;
- e) Advancing in life and helping young people develop their capacities, skills and capabilities to enable them to participate more fully to society as mature and responsible adults; and
- f) Through education – promoting adult education and family learning opportunities; promoting and enhancing the importance of education and the importance of the economic well-being of the family.

Management and Governance Arrangements

The general management of the charity lies with the management committee. This committee is to meet throughout the year in order to review the charity's performance and ensure it is achieving the objectives set out. The charity management committee meet four times a year with one of these being the Annual General Meeting.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governance of the charity lies with the trustees who are to oversee the work being carried out by the Management Committee. All trustees give their time voluntarily and received no remuneration or other benefits. New trustees are appointed by the existing trustees and there is currently no policy in place which outlines the duration of which a trustee must serve.

In addition to the Management Committee and the trustees there is the Finance Committee who meets regularly to review the financial activities of the charity.

Risk Management and Reserves Policy

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees must ensure that they take a proactive role in reviewing the risks facing the charity in order to minimise exposure to these. This is imperative for the future of the Association in order to maintain the current level of charitable activity.

The trust adopted a reservers policy in October 2021 and this was implemented for the accounts to 31st March 2021.

At 31 March 2021 free reserves totaled £70,273.

HANDSWORTH ASSOCIATION OF SCHOOLS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties, and when planning future activities.

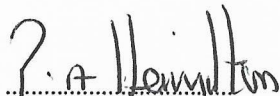
Grant making policy

Handsworth Association of Schools does not have a grant making policy. Any grants it administers on behalf of Birmingham City Council have their own specific grant guidelines. The Association has individual Terms of reference for all individual grants. All grants are open to member schools of Handsworth Association of Schools.

Achievements and performance of the Charity

Handsworth Association of Schools is a long standing organisation. Over many years it has successfully bid and managed grants on behalf of the network of schools. Numerous regeneration bodies and government initiatives have enabled The Association to benefit from a great deal of additional funding to schools. The current financial climate has seen many opportunities for additional funding ending. The Association in 2010 recognised the need to become a charity as a way of continuing its work for local schools.

ON BEHALF OF THE BOARD BY:



P Hamilton
Chairperson

Date:

24/9/2021

HANDSWORTH ASSOCIATION OF SCHOOLS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HANDSWORTH ASSOCIATION OF SCHOOLS

29/9/2021
P. A. Hamilton

I report on the accounts for the year ended 31 March 2021 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr A Reid FCCA
Reid Accounting Limited
344 Canal Wharf
Waterfront Walk
Birmingham
B1 1SR

Date: 29/09/21

HANDSWORTH ASSOCIATION OF SCHOOLS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021P. A. Hamilton
29/9/2021

	Notes	Unrestricted Funds	2021 £ Restricted Funds	Total Funds	2020 £ Total Funds
Incoming Resources					
Activities for generating funds	2a	30,910	81,528	112,438	45,353
Investment Income	2b	5	0	5	52
Total incoming resources		30,915	81,528	112,443	45,405
Resources Expended					
Costs of generating funds	3	5,468	52,504	57,972	14,988
Governance costs	4	48,879	0	48,879	67,863
Total resources expended		54,347	52,504	106,851	82,851
Net Resources Incoming Before Transfers		(23,432)	29,024	5,592	(37,466)
Transfers					
Gross transfers between funds		0	0	0	0
Net incoming resources before other recognized gains and losses		(23,432)	29,024	5,592	(37,446)
Other recognized gains/losses					
Gains/(Losses) on investment assets		20,862	0	20,862	(8,456)
Net movement in funds		(2,570)	29,024	26,454	(45,902)
Reconciliation of funds					
Total funds brought forward	7	72,843	67,824	140,667	186,569
Total funds carried forward		70,273	96,848	167,121	140,667

The notes form part of the financial statements

HANDSWORTH ASSOCIATION OF SCHOOLS

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Assets	8	0	310
Investments	9	131,322	110,460
		<u>131,322</u>	<u>110,770</u>
Current Assets			
Debtors	10	14,557	18,295
Cash at Bank and Deposit Fund		26,841	18,187
		<u>41,398</u>	<u>36,482</u>
Current Liabilities			
Creditors: Amounts falling due within one year	11	5,599	6,585
Net Current Assets		35,799	29,897
Net Assets		<u>167,121</u>	<u>140,667</u>
Funds			
Unrestricted funds		70,273	72,843
Restricted funds		96,848	67,824
Total funds		<u>167,121</u>	<u>140,667</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

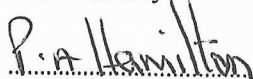
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 29/9/2021 and were signed on its behalf by:



P Hamilton
Chairperson

The notes form part of the financial statements

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

P. A. Hamilton
29/9/2021

1. Accounting Policies

General

The accounts have been prepared on a historical cost basis as modified by the revaluation of investments and are in accordance with applicable accounting standards and the Accounting Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005, the Companies Act 2006 and the Financial Reporting Standards for Smaller Entities (effective April 2008).

Funds

The accumulated income fund comprises those funds which the trustees are free to use in accordance with the charitable objects.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources and it is certain that the resource will be received.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all the costs related to the category.

Governance Costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated on a straight line basis at annual rates estimated to write off each asset over the term of its estimated useful life. The rates generally in use are as follows:

IT Equipment	33.3%
Motor Vehicles	20.0%

Fixed Asset Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Incoming Resources

a)	Activities for generating funds	2021	2020
		£	£
	Annual Subscriptions	25,000	24,250
	Conference Centre	85	3,624
	Grant Income	81,707	5,490
	Mini Bus Hire	5,647	4,594
	Training	0	7,395
		<u>45,353</u>	<u>45,353</u>
b)	Investment Income	2021	2020
		£	£
	Deposit Account Interest	5	52

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

21/11
29/9/2021

3. Costs of generating funds

	2021 £	2020 £
Projects	56,595	1,840
Conference Centre	0	946
Mini Bus	647	5,350
Training	252	4,708
YPP	477	2,144
	<u>57,971</u>	<u>14,988</u>

4. Governance and Administrative Costs

	2021 £	2020 £
Wages and salaries	23,348	51,677
Rent and rates	2,500	5,000
Gas and electricity	693	1,129
Insurance	336	2,219
Telephone and broadband	285	768
Print and office expenditure	244	1,291
Meals and entertaining	162	973
Professional fees	18,247	2,731
Sundry	2,754	943
Depreciation	310	1,132
	<u>48,879</u>	<u>67,863</u>

6. Trustees' remuneration

No trustees received remuneration for the year to 31/03/21.

7. Total funds brought forward

The funds brought forward by the charity have been split between restricted and unrestricted funds as per the charity's reserves policy.

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

P. A. Hamilton
29/9/2021

8. Tangible Fixed Assets

	IT Equipment £	Motor Vehicles £	Total £
Valuation			
At 1st April 2020	2,068	3,540	5,608
Additions	0	0	0
At 31st March 2021	<u>2,068</u>	<u>3,540</u>	<u>5,608</u>
Depreciation			
At 1st April 2020	1,758	3,540	5,298
Charge for the year	310	0	310
At 31st March 2021	<u>2,068</u>	<u>3,540</u>	<u>5,298</u>
Net Book Value			
At 31st March 2021	<u>0</u>	<u>0</u>	<u>0</u>
At 1st April 2020	<u>310</u>	<u>0</u>	<u>310</u>

9. Fixed Asset Investments

	2021 £	2020 £
Movement in fixed asset investments		
Market values brought forward at 1 st April 2020	110,460	118,916
Add: additions to investment at cost	-	-
Disposals at carrying value	-	-
Add net loss on valuation	20,862	(8,456)
Market values brought forward at 31 st March 2021	<u>131,322</u>	<u>110,460</u>

10. Debtors

	2021 £	2020 £
Trade debtors	14,557	16,795
Accrued Income	0	1,500
	<u>14,557</u>	<u>18,295</u>

HANDSWORTH ASSOCIATION OF SCHOOLS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

R. A. Hamilton
29/9/2021

11. Creditors

	2021 £	2020 £
Trade creditors	2,244	2,947
Accruals and deferred income	0	0
Taxation and social security	680	963
Other creditors	2,675	2,675
	<u>5,599</u>	<u>6,585</u>

12. Related party Transactions

There were transactions totaling £600 to and £117 from Cherry Orchard Primary School, the school that A Taylor (trustee) is Headteacher.