

Flower Estate Family Action

(Registered Charity number 1141800)

(Company Ltd by Guarantee Number 3812051)

Financial Statements

for the year ended 31 July 2022

Contents	Page
Legal and administrative information	2
Trustees' report	3-4
Examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-9

Flower Estate Family Action

Legal and administrative information

Trustees

Elaine Yates
John Kite
Michele Ward

Company Secretary

John Kite

Company number

3812051

Registered Charity number

1141800

Registered office

153 Foxglove Road
Sheffield
S5 6FP

Accountant

Craig Williamson •
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Bank

National Westminster
42 High Street
Sheffield
S1 2GE

Flower Estate Family Action

Trustees report

The Trustees present their annual report and financial statements for the year ended 31 July 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

Governing document

Flower Estate Family Action is a charitable company limited by guarantee, incorporated on 22 July 1999 and registered as a charity on 11 May 2011. The company was established under a Memorandum of Association, which states the objects and powers of the company and is governed under its Articles of Association.

Reserves Policy

In line with the Charity Commission guidelines on reserves it is the policy of Flower Estate Family Action to aim to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately three to six months expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to emergency applications for grants that arise from time to time.

On current expenditure levels, the forecast for six months running costs is in the region of £30,000. As at 31 July 2022 our reserves stand at £34,810

Chairs Report

FEFA have continued to support the local community who are still very cautious after COVID. Our Community Champions are going from strength to strength, spreading the word about health and having conversations about issues that local people are currently facing.

We continued to build learner numbers through a mixture of courses; crafts IT English. The HAF programme provided the opportunity to work with local families providing activities throughout the summer holidays; we had amazing feedback from parents & children, "Traveling Tuesday's", trips out each Tuesday during August, on the coach and off out for the day. It was hard to believe that a family had never been to a beach, the first time they did was with us!

The partnership with FareShare & Flower TARA has continued and we have worked on numerous projects together. We are still a community collection hub for Food Works Sheffield which enabled local people to buy frozen meals at only a £1 each.

We transformed our crèche in to a Winter Wonderland, provided Christmas Hampers and gifts for local families which was a great success. This could not have been achieved without the help from our volunteers and of course the man in red! We still reacted quickly to the needs of the local community and adapted our services accordingly. This continued flexibility we feel plays a major part in helping local people when they needed it the most.

We still face many challenges, with the predicted cost of living crisis our main challenge. The centre manager (Lesley) and trustees have still been working hard to secure funding and thanks go to Lesley and the trustees for their tireless support.

Elaine Yates



Flower Estate Family Action

Trustees report

Trustees responsibilities for the financial statements

Company law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the Company for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 10/2/23 and is signed on their behalf by:

E. Yates

Elaine Yates
Chairperson

Flower Estate Family Action

Independent Examiner's report on the Accounts of Flower Estate Family Action for the year ended 31 July 2022

I report on the accounts of the company for the year ended 31 July 2022 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 21/2/2023

Flower Estate Family Action

Statement of Financial Activities for the year ended 31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources	1				
Grants	3	9,760	98,458	108,218	64,091
Training & childcare income		1,033	-	1,033	6,955
Donations		239	-	239	394
Room hire		4,100	-	4,100	2,360
Total Incoming resources		15,132	98,458	113,590	73,800
Resources expended					
Salaries		-	25,506	25,506	23,917
Childcare		-	40	40	2,901
Volunteer expense		-	424	424	-
Tutor and course costs		-	-	-	5,922
Projects and activities		-	45,693	45,693	18,532
Equipment and repairs		-	2,459	2,459	4,039
Insurance		493	-	493	645
Stationery and postage		48	-	48	41
Telephone		-	811	811	584
Utilities and rates		302	2,472	2,774	2,240
Covid 19		-	-	-	413
Accountancy		240	-	240	220
Other expenditure		-	-	-	170
Total resources expended		1,083	77,405	78,488	59,624
Net (outgoing)/incoming resources		14,049	21,053	35,102	14,176
Total funds brought forward		20,761	20,268	41,029	26,853
Total funds carried forward		34,810	41,321	76,131	41,029

Flower Estate Family Action
Balance Sheet
as at 31 July 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors		-	-
Balance at bank and cash		76,371	41,249
Total current assets		<u>76,371</u>	<u>41,249</u>
Creditors: amounts falling due within one year	2	(240)	(220)
Net current assets/(liabilities)		<u>76,131</u>	<u>41,029</u>
Total assets less current liabilities		<u>76,131</u>	<u>41,029</u>
Total net assets		<u><u>76,131</u></u>	<u><u>41,029</u></u>
Represented By			
FUNDS			
Unrestricted funds		34,810	20,761
Restricted & Fund holding		41,321	20,268
		<u>76,131</u>	<u>41,029</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Board on 10/2/23 and signed on its behalf by:

E. Yates

Elaine Yates
Chair

Flower Estate Family Action

Notes to the financial statements for the year ended 31 July 2022

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the Companies Act 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

(b) Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

(c) Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

(d) Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the Company without further specified purpose and are available as general funds.

(e) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

(f) Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

At present there are no fixed assets.

(g) Fund Accounting

Funds held by the Company are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the Company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Flower Estate Family Action

Notes to the financial statements for the year ended 31 July 2022

2 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2022	2021
	£	£
Accruals	240	220
	<u>240</u>	<u>220</u>

3 Grants

	Total 2022	Total 2021
	£	£
Awards for All	-	9,156
The Co-operative Foundation	706	573
John Lewis - Do It Trust	1,000	1,200
HMRC Job Retention Scheme	-	16
Henry Smith Charitable Foundation	22,500	22,000
Sheffield City Council - COVID	-	4,900
Sheffield City Council	36,384	12,550
Sheffield City Council - Capital	-	4,994
SOAR - HAF	36,368	6,894
Flower Estate TARA	11,260	1,808
Total	<u>108,218</u>	<u>64,091</u>

4 Restricted funds and fund holding movements

	Brought forward	Income	Expenditure	Carried forward
The Co-operative Foundation	501	706	(1,207)	-
Flower Estate TARA	1,389	1,500	(1,195)	1,694
Henry Smith Charitable Foundation	5,711	22,500	(24,759)	3,452
John Lewis - Do It Trust	-	1,000	(512)	488
SCC - Community Champions	8,808	14,875	(8,965)	14,718
SCC - Safety Community	-	609	(558)	51
SCC - Digital Scheme	-	2,500	-	2,500
SCC - Fairshare	-	1,500	(687)	813
SCC - Winter	-	900	(900)	-
SCC - Rats	-	6,000	(4,536)	1,464
SCC - COVID	3,574	10,000	(3,574)	10,000
Sew easy	285	-	(36)	249
SOAR - HAF	-	36,368	(30,476)	5,892
	<u>20,268</u>	<u>98,458</u>	<u>(77,405)</u>	<u>41,321</u>