

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024  
FOR  
MADRASAH BAYTUL ILM**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**MADRASAH BAYTUL ILM**  
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**FOR THE YEAR ENDED 31ST AUGUST 2024**

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**MADRASAH BAYTUL ILM**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Madrasah Baytul 'Ilm objectives primarily focus on fulfilling the spiritual and religious need of the Muslim community in Leicester together with serving humanity in general.

The Local community of Leicester is the primary benefactor together the wider society in the UK and abroad also benefit from our services.

The objectives of MBI are summarised below:

To advance the education of the public and young people by providing language classes and recreational activities to develop their capabilities that they may grow to become good citizens;

To relieve financial hardship, distress and suffering among poor people, orphans, victims of natural disasters and other people in need by making grants for water, clothing, medical treatment, rehabilitation and accommodation.

**MADRASAH BAYTUL ILM**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Prayers in Congregation**

Madrasah Baytul 'Ilm provides facilities for 5 times daily salāh (congregational prayers) for the local and wider community.

**Main Salātul Jumu'ah and Late Salātul Jumu'ah**

Friday Congregation prayers are held just after high noon and a later congregational prayer is available in Summer time for those who are unable to attend the earlier congregation due to work or other commitments.

**Nikah**

A service for couples who wish to perform Nikah (the Islamic marriage ceremony) is also provided. 9 Nikah/Marriage ceremonies were performed during the current financial year.

**Dars Programmes (Daily Formal & Informal Discourses)**

Daily programmes take place of Darse Qur'ān, Darse Hadeeth and Taleem (formal & informal) in both Urdu and English Language to cater for the community. Members of the local and wider community attend these programmes on a regular basis and benefit from these spiritual talks.

**Education**

**Madrasah Activities & Services**

MBI provides Islamic education for boys and girls. At present, we cater for 505 students divided into 36 classes. The syllabus caters for students from age 4 to 16 and above. The provision also includes male and female adult classes, revision classes, and special needs classes.

**Weekly Assembly**

Each week on Fridays an assembly takes place in which a member of staff discusses/advises on a topic which is beneficial for advancing in their studies.

**Student monthly Performance Award**

Every month at the Madrasah, each class teacher selects 2 student from their class for an award for

a) Student of the month. b) Most improved Student of the month.

These students are selected who have worked hard during the month and are awarded a certificate and a prize. As a result of this award, students receive a boost in their confidence, and they work harder to perform better in their studies. The names of all students receiving this award is published monthly on the Madrasah website.

**Youth programme every month**

This Programme is held on the last Saturday of each month. Many from the local community benefit from this programme which includes recitations of the Glorious Qura'n and Naats/Anaasheed performed by students as well as informative lectures delivered by respected speakers. The speakers generally cover areas under the headings of belief, worship, social interaction, dealings, morals and values along with the need for spiritual rectification to enable people to become practising Muslims and also better citizens of this country.

The programme concludes with a prize giving quiz for children aged between 8 and 11 years whilst the remaining congregation benefit from a concluding short lesson regarding the sunan (practices) of our beloved Prophet Muhammad (Sallallahu alayhi wa sallam) connected to day-to-day life. After the programme refreshments are served to all attendees.

**MBI Website**

**MADRASAH BAYTUL ILM**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

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## **OBJECTIVES AND ACTIVITIES**

The site aims to provide education through comprehensive information on various topics of the faith, which can enable the young and old to benefit and enhance their knowledge and practical day to day life. There is informative and inspirational material available through the MBI website.

The website also provides the opportunity for the visitor to give feedback which is valued and enables MBI to review its services and improve it further.

### **Adult (Male/Female) Services**

MBI offers telephone support for adults by offering responses to questions related to Islamic practices (rulings). During the year we were able to provide emotional and practical support to the local community and signpost to the relevant services. One area which was covered was palliative support and bereavement support. Many of our local attendees loose loved ones and we were able to provide them with valuable assistance at this difficult and critical time.

### **Publications & Resources**

We aim to publish informative and inspirational material to distribute and to educate the public from time to time. This is in the form of leaflets which cover a theme of the month or special dates in the Islamic calendar. The purpose of this is to enhance the Islamic Knowledge of the public through this literature benefit them spiritually. We have shared 27 leaflets via email in this financial year. We distributed 8 leaflets in this financial year to the public who attend our services.

### **Events**

- Mid-Year examinations ceremony for the academic year 2023/24 was on 2nd February 2024
- End of Year examination ceremony for the academic year 2023/24 was on 31st July 2024.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Each year, MBI admits a number of students for the Introductory Class (age 4) and these students progress through the years learning beginning from the Arabic language in order to learn to recite the Holy Qura'an.

For the Academic year 2023/2024, the intake for the Introductory Class was 56.

### **Memorisation Course of The Holy Quran**

Since the Inception of MBI, the number of students who have completed memorising the entire Quran has reached a total of 83.

### **Non Memorisation Course of The Holy Quran**

324 students have successfully completed the recitation of the Holy Quran from the beginning to the end together with other core subjects of the curriculum.

### **Charitable Activities**

Through UK based Charity Organisations, we contributed through our Zakat Funds to relieve financial hardship, distress and suffering among poor people, orphans, victims of natural disasters and other people in need by making grants available for water, clothing, medical treatment, rehabilitation and accommodation.

Madrasah Baytul Ilm strives to support relief projects for the purpose and benefit of the communities. We recognise that it is imperative on every individual to assist and support those who are less fortunate regardless of their colour or faith.

During this financial year, we have collected and used our funds to provide emergency aid in afflicted countries, also we have been working with charities who transform lives in impoverished communities by empowering them and support self-sustainable projects and other necessities to those most in need.

### **Investment performance**

MBI has purchased a property for investment purposes. The future rental income received will fund the rent paid for the other buildings.

**MADRASAH BAYTUL ILM**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

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## **FINANCIAL REVIEW**

### **Financial position**

The results for the year are set out in the attached accounts. Incoming resources amounted to £331,819 (2023: £317,470) and resources expended amounted to £313,221 (2023: £283,020). This has resulted in a surplus of £18,598 (2023: £34,450 surplus).

During the year the charity raised £109,193 (2023: £102,801) in donations from general public as well as generating investment income of £8,812.

In addition to this, the charity also generated a fee income in the sum £210,016 (2023: £206,382) from its classes.

### **Reserves policy**

The total reserves held by the charity as at 31 August 2024 amounted to £783,214 (2023: £764,615).

This consists of unrestricted funds of £780,147 (2023: £756,499) and restricted funds in the sum of £3,067 (2023: £8,116).

The trustees consider it prudent that unrestricted reserves should be sufficient for the charity's use.

The trustees have decided that there is a need to maintain unrestricted reserves for the following reasons:

- (a) To provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and
- (b) To cover administration and support costs without which the charity could not function.

The Board of Trustees are satisfied that the charity is in a position to meet all its commitments out of the income generated and that its reserves are sufficient for its purposes at the present time.

## **FUTURE PLANS**

As the charity is currently producing a surplus, we aim to initially set aside funds to cover future anticipated overheads and commitments i.e. Renovations and extensions to the main building.

Improving the facilities at Madrasah Baytul Ilm is a key priority for us in our future plans. We aim to create more improved facilities for our students and congregation. In order to do this, we aim to set aside funds to complete the above projects.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Madrasah Baytul Ilm (MBI) was established on 3 December 2003 to meet the need for providing a quality educational provision for the local community.

Madrasah Baytul Ilm operated as an unregistered voluntary organisation. It constituted a trust deed on 01/04/2010 in view of registering with the Charity Commissioners. On 09/05/2011 Madrasah Baytul Ilm was granted registration as an unincorporated charity (Charity Number 1141791).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1141791

### **Principal address**

Spinney Hill Road  
Leicester  
LE5 3GH

### **Trustees**

Shaykh Ismail Dhorat Trustee  
Mr Siraz Daud Adam Trustee  
Mr Mohammed Dawood Trustee

**MADRASAH BAYTUL ILM**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Nazir Malida FCCA  
Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Approved by order of the board of trustees on 29th May 2025 and signed on its behalf by:

Mr Siraz Daud Adam - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MADRASAH BAYTUL ILM**

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**Independent examiner's report to the trustees of Madrasah Baytul Ilm**

I report to the charity trustees on my examination of the accounts of Madrasah Baytul Ilm (the Trust) for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

29th May 2025

MADRASAH BAYTUL ILM

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024

|                                    |       | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31/8/24<br>Total<br>funds<br>£ | 31/8/23<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
|                                    | Notes |                           |                         |                                |                                |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                |                                |
| Donations and legacies             |       | 75,583                    | 33,611                  | 109,194                        | 102,801                        |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Teaching and prayer facilities     |       | 210,016                   | -                       | 210,016                        | 206,382                        |
| Other trading activities           | 2     | 3,798                     | -                       | 3,798                          | -                              |
| Investment income                  | 3     | 8,812                     | -                       | 8,812                          | 8,287                          |
| <b>Total</b>                       |       | <b>298,209</b>            | <b>33,611</b>           | <b>331,820</b>                 | <b>317,470</b>                 |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                |                                |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Teaching and prayer facilities     |       | 274,401                   | -                       | 274,401                        | 283,002                        |
| Donations given - Zakat            |       | -                         | 38,660                  | 38,660                         | -                              |
| Other                              |       | 160                       | -                       | 160                            | 18                             |
| <b>Total</b>                       |       | <b>274,561</b>            | <b>38,660</b>           | <b>313,221</b>                 | <b>283,020</b>                 |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>23,648</b>             | <b>(5,049)</b>          | <b>18,599</b>                  | <b>34,450</b>                  |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                                |                                |
| Total funds brought forward        |       | 756,499                   | 8,116                   | 764,615                        | 730,165                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>780,147</b>            | <b>3,067</b>            | <b>783,214</b>                 | <b>764,615</b>                 |

The notes on page 0 form part of these financial statements

**MADRASAH BAYTUL ILM**  
**STATEMENT OF FINANCIAL POSITION**  
**31ST AUGUST 2024**

|                                              |       | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31/8/24<br>Total<br>funds<br>£ | 31/8/23<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
|                                              | Notes |                           |                         |                                |                                |
| <b>FIXED ASSETS</b>                          |       |                           |                         |                                |                                |
| Tangible assets                              | 7     | 441,855                   | -                       | 441,855                        | 453,930                        |
| Investment property                          | 8     | 159,495                   | -                       | 159,495                        | 159,495                        |
|                                              |       | <u>601,350</u>            | <u>-</u>                | <u>601,350</u>                 | <u>613,425</u>                 |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                |                                |
| Debtors                                      | 9     | 4,742                     | -                       | 4,742                          | 4,742                          |
| Cash at bank and in hand                     |       | 213,456                   | 3,067                   | 216,523                        | 185,947                        |
|                                              |       | <u>218,198</u>            | <u>3,067</u>            | <u>221,265</u>                 | <u>190,689</u>                 |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due within one year          | 10    | (39,401)                  | -                       | (39,401)                       | (39,499)                       |
|                                              |       | <u>178,797</u>            | <u>3,067</u>            | <u>181,864</u>                 | <u>151,190</u>                 |
| <b>NET CURRENT ASSETS</b>                    |       |                           |                         |                                |                                |
|                                              |       | <u>178,797</u>            | <u>3,067</u>            | <u>181,864</u>                 | <u>151,190</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>780,147</u>            | <u>3,067</u>            | <u>783,214</u>                 | <u>764,615</u>                 |
| <b>NET ASSETS</b>                            |       | <u>780,147</u>            | <u>3,067</u>            | <u>783,214</u>                 | <u>764,615</u>                 |
| <b>FUNDS</b>                                 | 12    |                           |                         |                                |                                |
| Unrestricted funds                           |       |                           |                         | 780,147                        | 756,499                        |
| Restricted funds                             |       |                           |                         | 3,067                          | 8,116                          |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u>783,214</u>                 | <u>764,615</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on 29th May 2025 and were signed on its behalf by:

Mr Siraz Daud Adam - Trustee

The notes on page 0 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024**

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## **1. ACCOUNTING POLICIES**

### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Freehold property     | - 2% on cost  |
| Fixtures and fittings | - 25% on cost |

### **INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **TAXATION**

The charity is exempt from tax on its charitable activities.

### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**2. OTHER TRADING ACTIVITIES**

|             | <b>31/8/24</b> | <b>31/8/23</b> |
|-------------|----------------|----------------|
|             | <b>£</b>       | <b>£</b>       |
| Shop income | <b>3,798</b>   | <b>-</b>       |

**3. INVESTMENT INCOME**

|                | <b>31/8/24</b> | <b>31/8/23</b> |
|----------------|----------------|----------------|
|                | <b>£</b>       | <b>£</b>       |
| Rents received | <b>8,812</b>   | <b>8,287</b>   |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

Mr I Dhorat is a trustee of the charity he was paid £6,001.92 (2023: £9,223) for his teaching duties.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                | <b>31/8/24</b> | <b>31/8/23</b> |
|----------------|----------------|----------------|
|                | <b>28</b>      | <b>28</b>      |
| Teaching staff |                |                |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                   | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>fund<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|-----------------------------------|------------------------------------|----------------------------------|------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                                    |                                  |                              |
| Donations and legacies            | 60,498                             | 42,303                           | 102,801                      |
| <b>Charitable activities</b>      |                                    |                                  |                              |
| Teaching and prayer facilities    | 206,382                            | -                                | 206,382                      |
| Investment income                 | 8,287                              | -                                | 8,287                        |
| <b>Total</b>                      | <b>275,167</b>                     | <b>42,303</b>                    | <b>317,470</b>               |
| <b>EXPENDITURE ON</b>             |                                    |                                  |                              |
| <b>Charitable activities</b>      |                                    |                                  |                              |
| Teaching and prayer facilities    | 244,053                            | 38,949                           | 283,002                      |
| Other                             | 18                                 | -                                | 18                           |
| <b>Total</b>                      | <b>244,071</b>                     | <b>38,949</b>                    | <b>283,020</b>               |
| <b>NET INCOME</b>                 | <b>31,096</b>                      | <b>3,354</b>                     | <b>34,450</b>                |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                           |                         |                     |
| Total funds brought forward        | 725,403                   | 4,762                   | 730,165             |
|                                    | <u>725,403</u>            | <u>4,762</u>            | <u>730,165</u>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>756,499</u>            | <u>8,116</u>            | <u>764,615</u>      |

**7. TANGIBLE FIXED ASSETS**

|                                               | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£    |
|-----------------------------------------------|---------------------------|----------------------------------|----------------|
| <b>COST</b>                                   |                           |                                  |                |
| At 1st September 2023 and<br>31st August 2024 | <u>595,886</u>            | <u>20,328</u>                    | <u>616,214</u> |
| <b>DEPRECIATION</b>                           |                           |                                  |                |
| At 1st September 2023                         | <u>142,589</u>            | <u>19,695</u>                    | <u>162,284</u> |
| Charge for year                               | <u>11,917</u>             | <u>158</u>                       | <u>12,075</u>  |
| At 31st August 2024                           | <u>154,506</u>            | <u>19,853</u>                    | <u>174,359</u> |
| <b>NET BOOK VALUE</b>                         |                           |                                  |                |
| At 31st August 2024                           | <u>441,380</u>            | <u>475</u>                       | <u>441,855</u> |
| At 31st August 2023                           | <u>453,297</u>            | <u>633</u>                       | <u>453,930</u> |

**8. INVESTMENT PROPERTY**

|                                               |                |
|-----------------------------------------------|----------------|
|                                               | £              |
| <b>FAIR VALUE</b>                             |                |
| At 1st September 2023<br>and 31st August 2024 | <u>159,495</u> |
| <b>NET BOOK VALUE</b>                         |                |
| At 31st August 2024                           | <u>159,495</u> |
| At 31st August 2023                           | <u>159,495</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 31/8/24<br>£ | 31/8/23<br>£ |
|--------------------------------|--------------|--------------|
| Other debtors                  | 542          | 542          |
| Prepayments and accrued income | 4,200        | 4,200        |
|                                | <u>4,742</u> | <u>4,742</u> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31/8/24<br>£  | 31/8/23<br>£  |
|------------------------------|---------------|---------------|
| Taxation and social security | 1,330         | 40            |
| Other creditors              | 38,071        | 39,459        |
|                              | <u>39,401</u> | <u>39,499</u> |

**11. LOANS**

An analysis of the maturity of loans is given below:

|                                                | 31/8/24<br>£  | 31/8/23<br>£  |
|------------------------------------------------|---------------|---------------|
| Amounts falling due within one year on demand: |               |               |
| Other loans                                    | <u>34,020</u> | <u>35,020</u> |

**12. MOVEMENT IN FUNDS**

|                           | At 1.9.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.8.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 756,499        | 23,648                           | 780,147            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Donations - Zakat         | 8,116          | (5,049)                          | 3,067              |
| <b>TOTAL FUNDS</b>        | <u>764,615</u> | <u>18,599</u>                    | <u>783,214</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 298,209                    | (274,561)                  | 23,648                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Donations - Zakat         | 33,611                     | (38,660)                   | (5,049)                   |
| <b>TOTAL FUNDS</b>        | <u>331,820</u>             | <u>(313,221)</u>           | <u>18,599</u>             |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

|                           | At 1.9.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.8.23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 725,403        | 31,096                           | 756,499            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Donations - Zakat         | 4,762          | 3,354                            | 8,116              |
| <b>TOTAL FUNDS</b>        | <u>730,165</u> | <u>34,450</u>                    | <u>764,615</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 275,167                    | (244,071)                  | 31,096                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Donations - Zakat         | 42,303                     | (38,949)                   | 3,354                     |
| <b>TOTAL FUNDS</b>        | <u>317,470</u>             | <u>(283,020)</u>           | <u>34,450</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.9.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.8.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 725,403        | 54,744                           | 780,147            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Donations - Zakat         | 4,762          | (1,695)                          | 3,067              |
| <b>TOTAL FUNDS</b>        | <u>730,165</u> | <u>53,049</u>                    | <u>783,214</u>     |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 573,376                             | (518,632)                           | 54,744                             |
| <b>Restricted funds</b>   |                                     |                                     |                                    |
| Donations - Zakat         | 75,914                              | (77,609)                            | (1,695)                            |
| <b>TOTAL FUNDS</b>        | <u>649,290</u>                      | <u>(596,241)</u>                    | <u>53,049</u>                      |

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.

MADRASAH BAYTUL ILM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024

|                                       | 31/8/24<br>£   | 31/8/23<br>£   |
|---------------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |                |
| <b>Donations and legacies</b>         |                |                |
| Donations                             | 109,194        | 102,801        |
| <b>Other trading activities</b>       |                |                |
| Shop income                           | 3,798          | -              |
| <b>Investment income</b>              |                |                |
| Rents received                        | 8,812          | 8,287          |
| <b>Charitable activities</b>          |                |                |
| Fees                                  | 210,016        | 206,382        |
| <b>Total incoming resources</b>       | <b>331,820</b> | <b>317,470</b> |
| <b>EXPENDITURE</b>                    |                |                |
| <b>Charitable activities</b>          |                |                |
| Wages                                 | 216,356        | 188,766        |
| Rent                                  | 16,800         | 17,100         |
| Rates and water                       | 3,347          | 2,967          |
| Insurance                             | 1,741          | 1,755          |
| Light and heat                        | 6,379          | 8,333          |
| Telephone                             | 1,790          | 1,058          |
| Postage and stationery                | 1,876          | 427            |
| Books, resources and prizes           | 8,233          | 7,159          |
| Repairs and maintenance               | 2,369          | 1,074          |
| Cleaning                              | 299            | 436            |
| Staff training and welfare            | 250            | -              |
| Subscription                          | 305            | 119            |
| Book-keeping                          | 480            | 480            |
| Legal & professional                  | -              | 150            |
| Depreciation of tangible fixed assets | 12,076         | 12,129         |
| Donations to other charities          | 38,660         | 38,949         |
|                                       | <b>310,961</b> | <b>280,902</b> |
| <b>Other</b>                          |                |                |
| Pensions                              | 160            | 18             |
| <b>Support costs</b>                  |                |                |
| <b>Governance costs</b>               |                |                |
| Accountancy and legal fees            | 2,100          | 2,100          |
| <b>Total resources expended</b>       | <b>313,221</b> | <b>283,020</b> |
| <b>Net income</b>                     | <b>18,599</b>  | <b>34,450</b>  |

This page does not form part of the statutory financial statements