

THE DRAGON BARMOUTH - JUBILEE ROAD BARMOUTH LL42 1EF

TRUSTEES REPORT FOR THE YEAR ENDING MARCH 2023

The Dragon Theatre and Community Centre has in the year ending March 2023 continued to recover from Covid19 and develop the services offered to the local community

Using both income generated from room lettings and grant funding we have offered:

Childrens arts, drama and cinema clubs

Warm spaces, film clubs and meals for the elderly and vulnerable in society tackling fuel and food poverty and loneliness and isolation.

We have employed a new manager who has further developed the cultural offering to the community with events ranging from film, live music, drama and opera.

THE DRAGON BARMOUTH LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

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for the Year Ended 31 MARCH 2023**

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THE DRAGON BARMOUTH LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2023

DIRECTORS:

S J A Wolfers
P J Marshall
S Robertson
J Horrocks
K Moyce

REGISTERED OFFICE:

Ty Glyndwr
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

REGISTERED NUMBER:

07456849 (Wales)

ACCOUNTANTS:

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

THE DRAGON BARMOUTH LTD (REGISTERED NUMBER: 07456849)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		29,810		22,796
CURRENT ASSETS					
Stocks		413		503	
Debtors	5	827		2,555	
Cash at bank and in hand		<u>23,346</u>		<u>22,189</u>	
		24,586		25,247	
CREDITORS					
Amounts falling due within one year	6	<u>966</u>		<u>5,192</u>	
NET CURRENT ASSETS			<u>23,620</u>		<u>20,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,430</u>		<u>42,851</u>
RESERVES					
Income and expenditure account			<u>53,430</u>		<u>42,851</u>
			<u>53,430</u>		<u>42,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023 and were signed on its behalf by:

P J Marshall - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023

1. **STATUTORY INFORMATION**

The Dragon Barmouth Ltd is a private company, limited by guarantee, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	276	6,259	30,841	37,376
Additions	-	265	14,132	14,397
At 31 March 2023	<u>276</u>	<u>6,524</u>	<u>44,973</u>	<u>51,773</u>
DEPRECIATION				
At 1 April 2022	-	4,711	9,869	14,580
Charge for year	-	362	7,021	7,383
At 31 March 2023	<u>-</u>	<u>5,073</u>	<u>16,890</u>	<u>21,963</u>
NET BOOK VALUE				
At 31 March 2023	<u>276</u>	<u>1,451</u>	<u>28,083</u>	<u>29,810</u>
At 31 March 2022	<u>276</u>	<u>1,548</u>	<u>20,972</u>	<u>22,796</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	827	1,966
Other debtors	-	589
	<u>827</u>	<u>2,555</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	-	2,380
Taxation and social security	150	1,166
Other creditors	816	1,646
	<u>966</u>	<u>5,192</u>

7. **RELATED PARTY DISCLOSURES**

Suzie Robertson is also a trustee of 'The London Accordion Orchestra' (1158082).

Pamela Marshall is also a trustee of 'Tickwood Care Farm' (1153036).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

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