

THE DRAGON BARMOUTH LTD
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

THE DRAGON BARMOUTH LTD
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for the Year Ended 31 MARCH 2021

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THE DRAGON BARMOUTH LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2021

DIRECTORS:

Mrs S Prior
R E Treherne
A L Vincent
G G Williams
M J Murgatroyd

SECRETARY:

A L Vincent

REGISTERED OFFICE:

Ty Glyndwr
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

REGISTERED NUMBER:

07456849 (England and Wales)

ACCOUNTANTS:

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

THE DRAGON BARMOUTH LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 MARCH 2021**

The directors present their report with the financial statements of the company for the year ended 31 March 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.

Mrs S Prior
R E Treherne
A L Vincent
G G Williams
M J Murgatroyd

Other changes in directors holding office are as follows:

Dr E Penney - resigned 8 June 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

X 

Mrs S Prior - Director

14 July 2021

THE DRAGON BARMOUTH LTD

INCOME STATEMENT
for the Year Ended 31 MARCH 2021

	Notes	2021 £	2020 £
TURNOVER		11,690	52,691
Cost of sales		-	10,284
GROSS SURPLUS		11,690	42,407
Administrative expenses		36,493	54,819
		(24,803)	(12,412)
Other operating income		45,680	-
OPERATING SURPLUS/(DEFICIT)	4	20,877	(12,412)
Interest receivable and similar income		1	10
SURPLUS/(DEFICIT) BEFORE TAXATION		20,878	(12,402)
Tax on surplus/(deficit)		-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		20,878	(12,402)

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	4,772	5,896
CURRENT ASSETS			
Stocks		679	679
Debtors	7	1,442	1,756
Cash at bank and in hand		65,183	5,982
		<u>67,304</u>	<u>8,417</u>
CREDITORS			
Amounts falling due within one year	8	42,181	5,296
		<u></u>	<u></u>
NET CURRENT ASSETS		25,123	3,121
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,895</u>	<u>9,017</u>
RESERVES			
Income and expenditure account		29,895	9,017
		<u>29,895</u>	<u>9,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2021 and were signed on its behalf by:

X 

Mrs S Prior - Director

The notes form part of these financial statements

THE DRAGON BARMOUTH LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2021

1. STATUTORY INFORMATION

The Dragon Barmouth Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

THE DRAGON BARMOUTH LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2021**

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2020 - operating deficit) is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	<u>1,124</u>	<u>1,405</u>

5. EXCEPTIONAL ITEMS

	2021	2020
	£	£
Exceptional items	<u>7,514</u>	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>276</u>	<u>5,481</u>	<u>7,965</u>	<u>13,722</u>
DEPRECIATION				
At 1 April 2020	-	4,670	3,156	7,826
Charge for year	<u>-</u>	<u>162</u>	<u>962</u>	<u>1,124</u>
At 31 March 2021	<u>-</u>	<u>4,832</u>	<u>4,118</u>	<u>8,950</u>
NET BOOK VALUE				
At 31 March 2021	<u>276</u>	<u>649</u>	<u>3,847</u>	<u>4,772</u>
At 31 March 2020	<u>276</u>	<u>811</u>	<u>4,809</u>	<u>5,896</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>1,442</u>	<u>1,756</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

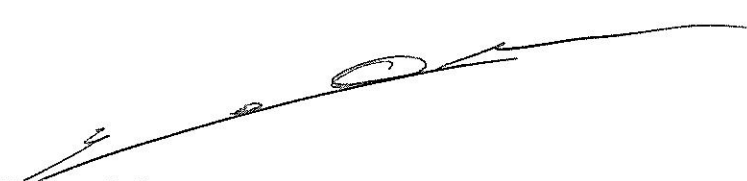
	2021	2020
	£	£
Pre-receipts	40,669	-
Trade creditors	259	2,818
Taxation and social security	453	956
Other creditors	800	1,522
	<u>42,181</u>	<u>5,296</u>

THE DRAGON BARMOUTH LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE DRAGON BARMOUTH LTD**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

Date: 12th July 2021

THE DRAGON BARMOUTH LTD

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MARCH 2021**

	2021		2020	
	£	£	£	£
Turnover				
Events	-		11,361	
Takings for Gwynedd Project	-		1,469	
Bar Takings	-		9,304	
Room Letting	(29)		17,508	
Fundraising activities	-		221	
Grants receivable	9,649		11,558	
Donations	1,245		254	
184 Club Draw	825		1,016	
	<u> </u>	11,690	<u> </u>	52,691
Cost of sales				
Opening stock	679		935	
Purchases	-		6,279	
Film hire	-		3,749	
	<u> </u>		<u> </u>	
	679		10,963	
Closing stock	(679)		(679)	
	<u> </u>	-	<u> </u>	10,284
GROSS SURPLUS		11,690		42,407
Other income				
Government grants	38,166		-	
Exceptional items	7,514		-	
Deposit account interest	1		10	
	<u> </u>	45,681	<u> </u>	10
		57,371		42,417
Expenditure				
Rates and water	173		470	
Insurance	4,287		2,851	
Light and heat	1,384		4,809	
Wages	24,149		29,867	
Pensions	409		487	
Telephone	1,307		1,770	
Post and stationery	153		895	
Advertising	-		434	
Licences	70		70	
Travel and subsistence	7		277	
Repairs and renewals	2,376		8,871	
Household and cleaning	15		268	
Subscriptions and fees	296		926	
Sundry expenses	-		62	
Accountancy	720		720	
Legal and professional fees	23		621	
	<u> </u>	35,369	<u> </u>	53,398
Carried forward		22,002		(10,981)

This page does not form part of the statutory financial statements

THE DRAGON BARMOUTH LTD

**DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 MARCH 2021**

	2021		2020	
	£	£	£	£
Brought forward		22,002		(10,981)
Finance costs				
Bank charges		-		16
		<u>22,002</u>		<u>(10,997)</u>
Depreciation				
Equipment	162		997	
Fixtures and fittings	962		408	
	<u>1,124</u>		<u>1,405</u>	
NET SURPLUS/(DEFICIT)		<u><u>20,878</u></u>		<u><u>(12,402)</u></u>

This page does not form part of the statutory financial statements

The Dragon Barmouth Ltd
Tŷ Glyndwr
Stryd Glyndwr
Dolgellau
Gwynedd
LL40 1BB
12th July 2021

Charity Commission
PO Box 1329
Liverpool
L69 3DY

Dear Sir/Madam,

RE: The Dragon Barmouth Ltd
Charity number: 1141777

On behalf of the trustees I confirm that The Dragon Barmouth Ltd is an active charity.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'Alan Vincent', with a large 'X' mark to its left.

Alan Vincent