

# **Kimberworth Park Community Partnership**

**(Registered Charity Number 1141774)**

**(Company Ltd by Guarantee Number 04445721 )**

## **Financial Statements**

**for the year ended 31 May 2025**

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# **Kimberworth Park Community Partnership**

## **Legal and administrative information**

### **Trustees**

Tony Browne	Resigned 22 October 2024
Simon Currie	Appointed 18 November 2024
Samantha Lucina Dixon	
Sue Gray	
Dianne Jarvis	
Alison Jayne Middleton	Appointed 9 December 2024
Veronica Seaman	
Julie Regina Dabaye Drabble	
Patricia Willstead	

### **Company Secretary**

Andrew Macaulay

### **Registered Charity Number**

1141774

### **Company number**

04445721

### **Registered office**

The Chislett Centre  
Kimberworth Park Road  
Kimberworth Park  
Rotherham  
S61 3JT

### **Independent examiner**

White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatria  
CA7 2EL

### **Bank**

RBS  
27 Effingham Street  
Rotherham  
S65 1AU

### **Exemptions**

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

The company is a company limited by guarantee with no share capital. It is operated under the rules of its memorandum and articles of association dated 22/05/2007.

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum of articles and association. Day to day project activity is managed and carried out by volunteers and paid staff.

## **Kimberworth Park Community Partnership**

### **Directors' report**

**for the year ended 31 May 2025**

The Trustees present their annual report and financial statements for the year ended 31 May 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

#### **Structure, governance and management**

Kimberworth Park Community Partnership is a company limited by guarantee. The full members of the Board of Management are the Directors of the company.

The Directors who served during the accounting period are listed on page two.

The Directors are appointed by the members of the company at the AGM and serve for three years. After their term they may offer themselves for re-election.

#### **Financial review**

Income for the year is shown at £496,478 (2024: £568,392)

Expenditure is shown at £541,803 (2024: £534,621)

At year end unrestricted funds balance was £185,515 (2024: £260,295)

#### **Objectives and activities**

The objectives of the company are:

- to develop the capacity and skills of the members of the socially and economically disadvantaged community of Kimberworth Park in such a way that they are better able to identify, and help meet their needs, and to participate more fully in society.

#### **Organisation Report**

As with many voluntary and community sector (VCS) organisations, this year has presented significant financial challenges. For Kimberworth Park Community Partnership several contributing factors have impacted our position — most notably, a drastic change to our contractual base, the ongoing rise in the cost of living, and an increasingly competitive funding environment. As a result, we recorded a loss in our accounts for 2024/25. While this outcome is disappointing, we have been able to absorb the loss for this year.

On a brighter note, contracts picked up in the final six months of the financial year, offering encouraging signs for a more positive outlook in 2025/26. This improvement is largely thanks to the high-quality service delivery by our ACE Project staff, whose efforts have led to an increase in referrals to the service.

We have successfully maintained full-service delivery without the need for cuts to services or staffing. The Lottery-funded *Opening More Doors* Project has remained solid and stable throughout the year, supported by a dedicated and consistent team.

In terms of expenditure, we invested in strengthening building security to ensure a robust lockdown procedure. We also carried out environmental upgrades, including the replacement of outdated lighting and plumbing systems, and the installation of new cavity wall insulation.

## **Kimberworth Park Community Partnership**

### **Directors' report**

**for the year ended 31 May 2025**

#### **Organisation Report continued**

Looking ahead, we remain mindful of the challenging financial landscape. However, we are optimistic about our income generation strategy. Sheffield City Council is now firmly embedded in our referral process for the ACE Project, and we have reviewed our pricing structure for the service, which should present an opportunity to improve our financial position. Additionally, we are actively pursuing further funding opportunities to help offset core costs.

Our optimism is underpinned by the commitment and quality of everyone involved in KPCP — our volunteers, staff, board of trustees/directors, contractors, and funders — whose ongoing belief in our work enables us to continue meeting the needs of young people, older people, and families.

A heartfelt thank you to all.

#### **Reserves Policy**

The Company has a formal reserves policy.

The trustees have set a reserves policy which requires that:

Reserves be maintained at a level which ensures that KPCP's core activity could continue for a minimum period of 3 months during a period of unforeseen difficulty

Reserves be built up to ensure that KPCP core activity could continue for a period of 6 months, to provide sufficient opportunity to develop and implement fund-raising activities whilst providing a sustainable service to our members

A proportion of reserves be maintained in a readily realisable form.

**Kimberworth Park Community Partnership**  
**Directors' report**  
**for the year ended 31 May 2025**

**Directors responsibilities for the financial statements**

Company law requires the Directors to prepare financial statements for each financial period which show the state of affairs of the company and of net income or expenditure of the company for that period. In preparing those financial statements, the Directors are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the Directors to prepare financial statements. The Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Directors on 29/6/25 and is signed on their behalf by:



Andrew Macaulay  
Company Secretary

**Kimberworth Park Community Partnership**

**Independent Examiner's report on the Accounts of  
Kimberworth Park Community Partnership  
for the year ended 31 May 2025**

I report on the accounts of the company for the year ended 31 May 2025, which are set out on pages 7 to 12.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

P Simpson ACA  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatia  
CA7 2EL

Date: 21/5/2025

**Kimberworth Park Community Partnership**  
**Balance Sheet**  
**as at 31 May 2025**

	Notes	2025 £	2024 £
<b>Current Assets</b>			
Debtors	2	56,632	40,824
Balance at bank and cash		243,016	322,774
<b>Total current assets</b>		<u>299,648</u>	<u>363,598</u>
Creditors: amounts falling due within one year	3	(800)	(19,425)
<b>Net current assets/(liabilities)</b>		<u>298,848</u>	<u>344,173</u>
<b>Total assets less current liabilities</b>		<u>298,848</u>	<u>344,173</u>
<b>Total net assets</b>		<u>298,848</u>	<u>344,173</u>
<b>Represented By</b>			
<b>FUNDS</b>			
Unrestricted income fund		185,514	260,295
Restricted income fund	5	113,333	83,878
		<u>298,848</u>	<u>344,173</u>

For the year ending 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

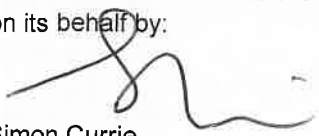
Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 29/8/25 and signed on its behalf by:

  
 Simon Currie  
 Director

**Kimberworth Park Community Partnership**  
**Statement of financial activities**  
**(incorporating the income and expenditure account)**  
**for the year ended 31 May 2025**

	Notes	Unrestricted fund	Restricted fund	Total 2025 £	Total 2024 £
<b>Incoming from</b>					
Grants and contracts	1 4	206,192	242,428	448,620	514,127
Rentals		22,252	-	22,252	23,476
Activity income		21,999	-	21,999	24,615
Other income		3,607	-	3,607	6,175
<b>Total Income</b>		<b>254,050</b>	<b>242,428</b>	<b>496,478</b>	<b>568,392</b>
<b>Expenditure on</b>					
Salaries and consultancy fees		248,025	133,335	381,360	395,339
Training		366	199	565	895
Stationery and postage		209	54	263	433
Telephone and internet		1,606	-	1,606	877
Projects		32,229	60,069	92,298	91,012
Professional fees		3,038	3,820	6,858	5,633
Utilities		10,291	2,784	13,075	16,312
Insurance		2,953	-	2,953	3,595
Equipment, repairs and renewals		30,114	12,711	42,825	20,525
<b>Total resources expended</b>		<b>328,831</b>	<b>212,973</b>	<b>541,803</b>	<b>534,621</b>
<b>Net (outgoing)/incoming resources</b>		<b>(74,781)</b>	<b>29,455</b>	<b>(45,325)</b>	<b>33,771</b>
<b>Total funds brought forward</b>		<b>260,295</b>	<b>83,878</b>	<b>344,173</b>	<b>310,402</b>
<b>Total funds carried forward</b>	5	<b>185,514</b>	<b>113,333</b>	<b>298,848</b>	<b>344,173</b>



# **Kimberworth Park Community Partnership**

## **Notes to the Accounts**

**for the year ended 31 May 2025**

### **1 Accounting Policies**

#### **(a) Basis of preparation**

The Financial Statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

#### **(b) Income**

Income from grants and contracts is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **(c) Restricted Funds**

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

#### **(d) General Funds**

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose

#### **(e) Resources expended**

Kimberworth Park Community Partnership is not VAT registered.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

#### **(f) Tangible Fixed Assets and Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

#### **(g) Fund Accounting**

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **(h) Creditors and provisions**

Creditors and provisions are recognised where has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

#### **(i) Pensions**

Kimberworth Park Community Partnership are contracted to The People's Pension to provider their workplace pension scheme.

The People's Pension is a multi-employer, defined contribution occupational pension scheme that has master trust status. It's run by B&CE, a not-for-profit organisation.

# **Kimberworth Park Community Partnership**

## **Notes to the Accounts for the year ended 31 May 2025**

### **Statement of Financial Activities - prior year comparison**

	Notes	Unrestricted fund	Restricted fund	Total 2024 £
<b>Incoming from</b>				
Grants and contracts	1			
Rentals	4	296,815	217,312	514,127
Activity income		23,476	-	23,476
Other income		24,615	-	24,615
		6,175	-	6,175
<b>Total Income</b>		<b>351,080</b>	<b>217,312</b>	<b>568,392</b>
<b>Expenditure on</b>				
Salaries and consultancy fees		236,141	159,198	395,339
Training		742	153.2	895
Stationery and postage		396	36.99	433
Telephone and internet		877	-	877
Projects		17,704	73,308	91,012
Professional fees		5,633	-	5,633
Utilities		6,380	9,932	16,312
Insurance		3,595	-	3,595
Equipment, repairs and renewals		17,845	2680.2	20,525
<b>Total resources expended</b>		<b>289,313</b>	<b>245,308</b>	<b>534,621</b>
<b>Net (outgoing)/incoming resources</b>		<b>61,767</b>	<b>(27,996)</b>	<b>33,771</b>
<b>Total funds brought forward</b>		<b>198,528</b>	<b>111,874</b>	<b>310,402</b>
<b>Total funds carried forward</b>	5	<b>260,295</b>	<b>83,878</b>	<b>344,173</b>

## Kimberworth Park Community Partnership

### Notes to the financial statements for the year ended 31 May 2025

#### 2 Debtors

These are monies owed to the organisation but not received during the accounting period. They are in respect of:

	2025	2024
	£	£
Trade debtors	56,632	40,824
	<u>56,632</u>	<u>40,824</u>

#### 3 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2025	2024
	£	£
Deferred grant		18,655
Trade creditors		770
	<u>-</u>	<u>770</u>

#### 4 Grants and contracts

	Unrestricted fund £	Restricted fund £	Total 2025 £	Total 2024 £
Awards for All	-	18,655	18,655	-
Big Lottery - Open Doors	-	107,201	107,201	97,531
Co-op Foundation	1,705	-	1,705	-
NHS Social Prescribing	-	11,070	11,070	10,800
Garfield Weston Foundation	-	20,000	20,000	-
Groundwork UK	-	12,712	12,712	-
Locality	-	-	-	10,000
Power to Change	-	-	-	4,000
RMBC Chat & Chill	-	7,257	7,257	13,000
RMBC Junior Club	-	8,643	8,643	8,000
RMBC Sports	-	29,040	29,040	29,566
RMBC Community Fund	-	-	-	39,415
Sport England	-	10,370	10,370	-
Voluntary Action Rotherham	-	17,480	17,480	5,000
Other grants and donations	3,893	-	3,893	4,329
<b>Contracts</b>				
ACE Schools Project	200,593	-	200,593	292,486
<b>Total</b>	<u>206,191</u>	<u>242,428</u>	<u>448,619</u>	<u>514,127</u>

# Kimberworth Park Community Partnership

## Notes to the Accounts

for the year ended 31 May 2025

### 5 Restricted Funds

	Opening balance £	Incoming Resources £	Outgoing Resources £	Closing balance £
Awards for All	-	18,655	(10,370)	8,285
Big Lottery - Open Doors	51,504	107,201	(97,441)	61,264
NHS Social Prescribing	15,311	11,070	(11,184)	15,197
Power to Change	1,040	-	(1,040)	-
Garfield Weston Foundation	-	20,000	(3,333)	16,667
Groundwork UK	-	12,712	(12,712)	-
Locality	4,986	-	(4,986)	-
RMBC Chat & Chill	-	7,257	(7,257)	-
RMBC Food Bank	11,037	-	(5,268)	5,769
RMBC Junior Club	-	8,643	(8,141)	502
RMBC Sports	-	29,040	(29,040)	-
Sport England	-	10,370	(10,370)	-
Voluntary Action Rotherham	-	17,480	(11,831)	5,649
<b>Sub Total</b>	<b>83,878</b>	<b>242,428</b>	<b>(212,973)</b>	<b>113,333</b>

### 6 Analysis of net assets by funds

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	129,683	113,333	243,016
Debtors	56,632	-	56,632
Current Liabilities	(800)	-	(800)
	<b>185,514</b>	<b>113,333</b>	<b>298,848</b>