

**Kimberworth Park Community Partnership**

**(Registered Charity Number 1141774)**

**(Company Ltd by Guarantee Number 04445721 )**

**Financial Statements**

**for the year ended 31 May 2023**

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# **Kimberworth Park Community Partnership**

## **Legal and administrative information**

### **Trustees**

Tony Browne  
Sue Gray  
Dianne Jarvis  
Veronica Seaman  
Lynne Thompson  
Theresa Jones  
Julie Regina Dabaye Drabble  
Patricia Willstead

Resigned 8 November 2022

### **Company Secretary**

Andrew Macaulay

### **Registered Charity Number**

1141774

### **Company number**

04445721

### **Registered office**

The Chislett Centre  
Kimberworth Park Road  
Kimberworth Park  
Rotherham  
S61 3JT

### **Independent examiner**

White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatia  
CA7 2EL

### **Bank**

RBS  
27 Effingham Street  
Rotherham  
S65 1AU

### **Exemptions**

The directors have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet).

The company is a company limited by guarantee with no share capital. It is operated under the rules of its memorandum and articles of association dated 22/05/2007.

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum of articles and association. Day to day project activity is managed and carried out by volunteers and paid staff.

## **Kimberworth Park Community Partnership**

### **Directors' report**

**for the year ended 31 May 2023**

The Trustees present their annual report and financial statements for the year ended 31 May 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

#### **Structure, governance and management**

Kimberworth Park Community Partnership is a company limited by guarantee. The full members of the Board of Management are the Directors of the company.

The Directors who served during the accounting period are listed on page two.

The Directors are appointed by the members of the company at the AGM and serve for three years. After their term they may offer themselves for re-election.

#### **Financial review**

Income for the year is shown at £590,523 (2022: £451,644)

Expenditure is shown at £546,547 (2022: £482,044)

At year end unrestricted funds balance was £198,528 (2022: £187,196)

#### **Objectives and activities**

The objectives of the company are:

- to develop the capacity and skills of the members of the socially and economically disadvantaged community of Kimberworth Park in such a way that they are better able to identify, and help meet their needs, and to participate more fully in society.

#### **Organisation Report**

This year, despite facing a cost-of-living crisis KPCP's finances continue to remain healthy. This has been maintained by an increased demand by schools for the ACE Project, maintaining a level of grant funding, and a steady increase in income generation from lettings.

However, alongside this we continue to experience the impact of increases in utility costs and across the board rise in all other costs. There is ever increasing competition for grant funding and this year has seen KPCP having to find costs to support the Chislett Gym, the Men's Wellbeing Project and Charlie's Pantry, having failed to secure funding to support operational, management and overhead cost for these.

Attracting funding for core costs for an organisation like KPCP is a constant concern. Funders, as can be appreciated, often prefer to see their support going to direct delivery, however, this creates difficulties when operation costs are secured without the underpinning or back up necessary of management and overhead costs.

Looking to the future, our understanding is that HM Government have recognised the difficulties the charity sector are experiencing in the current climate and are in the process of creating cost-of-living crisis funding.

## **Kimberworth Park Community Partnership**

### **Directors' report**

**for the year ended 31 May 2023**

#### **Achievements**

Despite the adversity and difficulties of the current financial climate there are lots of positives to report, not least of which is that KPCP services and activities that support meeting local people's needs continue to thrive.

This has been a particularly difficult year for people using KPCP services, the cost-of-living directly supported through Charlie's Pantry (social supermarket) and offered guidance when needed.

We have developed new activities; a men's art group and cooking sessions are now flourishing, a computer class introducing or upgrading people's skills, and there are new opportunities for people to come together in the community through our outreach support.

KPCP has become an AQA Accreditation Centre which enables people across all our different projects to gain recognition for their achievements. Many of the young people on the ACE Project are now proudly displaying their AQA certificates in their bedrooms.

As usual we are most grateful for the energy, enthusiasm, and motivation of our volunteers. We are grateful too for the funders who continue to believe in what we offer and achieve.

We are more than awed by the kindness, generosity of spirit given by people who use our services, who despite the hardships many face, are always prepared to offer friendship and support to each other, and a warm smile and caring thought for ourselves.

#### **Reserves Policy**

The Company has a formal reserves policy.

The trustees have set a reserves policy which requires that:

Reserves be maintained at a level which ensures that KPCP's core activity could continue for a minimum period of 3 months during a period of unforeseen difficulty

Reserves be built up to ensure that KPCP core activity could continue for a period of 6 months, to provide sufficient opportunity to develop and implement fund-raising activities whilst providing a sustainable service to our members

A proportion of reserves be maintained in a readily realisable form.

**Kimberworth Park Community Partnership**  
**Directors' report**  
**for the year ended 31 May 2023**

**Directors responsibilities for the financial statements**

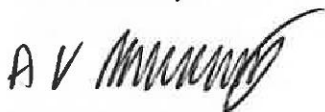
Company law requires the Directors to prepare financial statements for each financial period which show the state of affairs of the company and of net income or expenditure of the company for that period. In preparing those financial statements, the Directors are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the Directors to prepare financial statements. The Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Directors on 25/10/23 and is signed on their behalf by:



Andrew Macaulay  
Company Secretary

## **Kimberworth Park Community Partnership**

### **Independent Examiner's report on the Accounts of Kimberworth Park Community Partnership for the year ended 31 May 2023**

I report on the accounts of the company for the year ended 31 May 2023, which are set out on pages 7 to 12.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

P Simpson ACA  
White Rose Accounting for Charities  
The Ghyll  
Threapland  
Aspatia  
CA7 2EL

Date:

20/7/2023

**Kimberworth Park Community Partnership**  
**Balance Sheet**  
**as at 31 May 2023**

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Debtors	2	62,978	49,421
Balance at bank and cash		248,160	217,616
<b>Total current assets</b>		<u>311,138</u>	<u>267,037</u>
Creditors: amounts falling due within one year	3	(735)	(700)
<b>Net current assets/(liabilities)</b>		<u>310,403</u>	<u>266,337</u>
<b>Total assets less current liabilities</b>		<u>310,403</u>	<u>266,337</u>
<b>Total net assets</b>		<u><b>310,403</b></u>	<u><b>266,337</b></u>
<b>Represented By</b>			
<b>FUNDS</b>			
Unrestricted income fund		198,528	187,196
Restricted income fund	5	111,874	79,141
		<u><b>310,402</b></u>	<u><b>266,337</b></u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

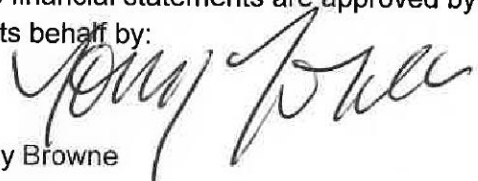
Director's responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements are approved by the Trustees on 27-10-23 and signed on its behalf by:

  
 Tony Browne  
 Director

# Kimberworth Park Community Partnership

## Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 May 2023

	Notes	Unrestricted fund	Restricted fund	Total 2023 £	Total 2022 £
<b>Incoming from</b>	<b>1</b>				
Grants and contracts	4	335,354	200,591	535,945	417,012
Rentals		21,214	-	21,214	4,490
Activity income		33,364	-	33,364	29,651
Other income		0	-	-	490
<b>Total Income</b>		<b>389,932</b>	<b>200,591</b>	<b>590,523</b>	<b>451,643</b>
<b>Expenditure on</b>					
Salaries and consultancy fees		277,589	108,099	385,688	374,180
Training		924	690	1,614	2,655
Stationery and postage		242	-	242	200
Telephone and internet		756	26	782	1,168
Projects		58,216	53,558	111,774	75,997
Professional fees		5,002	-	5,002	5,799
Utilities		8,416	4,358	12,774	8,490
Insurance		2,254	1,127	3,381	4,206
Equipment, repairs and renewals		25,200	-	25,200	9,348
<b>Total resources expended</b>		<b>378,599</b>	<b>167,858</b>	<b>546,457</b>	<b>482,044</b>
<b>Net (outgoing)/incoming resources</b>		<b>11,332</b>	<b>32,733</b>	<b>44,065</b>	<b>(30,400)</b>
<b>Total funds brought forward</b>		<b>187,196</b>	<b>79,141</b>	<b>266,337</b>	<b>296,737</b>
<b>Total funds carried forward</b>	<b>5</b>	<b>198,528</b>	<b>111,874</b>	<b>310,402</b>	<b>266,337</b>



# **Kimberworth Park Community Partnership**

## **Notes to the Accounts for the year ended 31 May 2023**

### **1 Accounting Policies**

#### **(a) Basis of preparation**

The Financial Statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

#### **(b) Income**

Income from grants and contracts is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **(c) Restricted Funds**

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

#### **(d) General Funds**

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose

#### **(e) Resources expended**

Kimberworth Park Community Partnership is not VAT registered.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

#### **(f) Tangible Fixed Assets and Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life.

#### **(g) Fund Accounting**

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **(h) Creditors and provisions**

Creditors and provisions are recognised where has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

#### **(i) Pensions**

Kimberworth Park Community Partnership are contracted to The People's Pension to provider their workplace pension scheme.

The People's Pension is a multi-employer, defined contribution occupational pension scheme that has master trust status. It's run by B&CE, a not-for-profit organisation.

# Kimberworth Park Community Partnership

## Notes to the Accounts

for the year ended 31 May 2023

### Statement of Financial Activities - prior year comparison

	Notes	Unrestricted fund	Restricted fund	Total 2022 £
<b>Incoming from</b>	<b>1</b>			
Grants and contracts	4	280,753	136,259	417,012
Rentals		4,490	-	4,490
Activity income		29,651	-	29,651
Other income		490	-	490
<b>Total Income</b>		<b>315,385</b>	<b>136,259</b>	<b>451,644</b>
<b>Expenditure on</b>				
Salaries and consultancy fees		234,789	139,391	374,180
Training		2,655	-	2,655
Stationery and postage		200	-	200
Telephone and internet		904	264	1,168
Projects		67,551	8,446	75,997
Professional fees		5,786	13	5,799
Utilities		6,862	1,628	8,490
Insurance		3,013	1,193	4,206
Equipment, repairs and renewals		9,348	-	9,348
<b>Total resources expended</b>		<b>331,109</b>	<b>150,935</b>	<b>482,044</b>
<b>Net (outgoing)/incoming resources</b>		<b>(15,724)</b>	<b>(14,676)</b>	<b>(30,400)</b>
<b>Total funds brought forward</b>		<b>202,920</b>	<b>93,817</b>	<b>296,737</b>
<b>Total funds carried forward</b>	<b>5</b>	<b>187,196</b>	<b>79,141</b>	<b>266,337</b>

## Kimberworth Park Community Partnership

### Notes to the financial statements for the year ended 31 May 2023

#### 2 Debtors

These are monies owed to the organisation but not received during the accounting period. They are in respect of:

	2022 £	2021 £
Trade debtors	62,978	57,248
	<b>62,978</b>	<b>57,248</b>

#### 3 Creditors; amounts falling due within one year

These are expenses that have been incurred but have not been billed or paid for during the accounting period. They are in respect of:

	2023 £	2022 £
Trade creditors	700	700
	<b>700</b>	<b>700</b>

#### 4 Grants and contracts

	Unrestricted fund £	Restricted fund £	Total 2023 £	Total 2022 £
Awards for All	-	9,871	9,871	-
Big Lottery - Open Doors	-	94,793	94,793	92,138
NHS Social Prescribing	-	10,800	10,800	11,300
NHS One Step at a Time	-	-	-	-
J H Rausing Trust	-	7,638	7,638	-
Power to Change	-	4,000	4,000	-
RMBC Chat & Chill	16,500	-	16,500	11,118
RMBC Food Bank	-	16,305	16,305	-
RMBC Junior Club	-	5,600	5,600	-
RMBC Sports	-	34,788	34,788	-
Sport England	-	8,400	8,400	-
South Yorkshire Community Foundation	-	3,396	3,396	-
Tudor Trust	-	-	-	25,000
Voluntary Action Rotherham	-	5,000	5,000	7,820
Other grants and donations	5,536	-	5,536	5,439
<b>Contracts</b>				
ACE Schools Project	313,318	-	313,318	264,198
<b>Total</b>	<b>335,354</b>	<b>200,591</b>	<b>535,945</b>	<b>417,014</b>

# Kimberworth Park Community Partnership

## Notes to the Accounts

for the year ended 31 May 2023

### 5 Restricted Funds

	Opening balance	Incoming Resources	Outgoing Resources	Closing balance
	£	£	£	£
Awards for All	-	9,871	(3,412)	6,459
Big Lottery - Open Doors	51,704	94,793	(95,713)	50,784
NHS Social Prescribing	15,556	10,800	(11,134)	15,222
Power to Change	-	4,000	-	4,000
J H Rausing Trust	-	7,638	(6,580)	1,058
RMBC Food Bank	-	16,305	-	16,305
RMBC Junior Club	-	5,600	(580)	5,020
RMBC Sports	-	34,788	(34,788)	-
Sport England	-	8,400	(6,000)	2,400
South Yorkshire Community Foundation	-	3,396	-	3,396
Tudor Trust	9,651	-	(9,651)	-
Voluntary Action Rotherham	2,230	5,000	-	7,230
<b>Sub Total</b>	<b>79,141</b>	<b>200,591</b>	<b>(167,858)</b>	<b>111,874</b>

### 6 Analysis of net assets by funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Current assets	136,286	111,874	248,160
Debtors	62,978	-	62,978
Current Liabilities	(735)	-	(735)
	<b>198,528</b>	<b>111,874</b>	<b>310,402</b>