



SHAPESHIFTER PRODUCTIONS LTD
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

www.shapeshifter-productions.com

Company number: 06142524
Charity number: 1141763

SHAPESHIFTER PRODUCTIONS LTD

Contents

	Page
Charity Information	3
Directors' and Trustees' Report	4 to 9
Report of the Independent Examiner	10
Statement of Financial Activities	11
Balance sheet	12
Notes to the Financial Statements	13 to 15

SHAPESHIFTER PRODUCTIONS LTD

Charity Information

Board of Trustees	Mrs Joanna Nolan (Chair) Ms Alison Jones Mr Mark Kendrick Ms Milica Milosevic Mrs Lorraine Cox Ms Mandy Worster
Artistic Director	Alison Jones
Company number:	06142524
Charity number:	1141763
Registered Office:	11 Batten House, The Drive London E17 3BX
Website	www.shapeshifter-productions.com
Independent Examiner:	Misbahul Karim FCCA MMK Chartered Certified Accountants 37 th Floor, One Canada Square Canary Wharf London E14 5AA
Bankers:	Santander PO Box 10102 21 Prescott Street London E1 8TN

SHAPESHIFTER PRODUCTIONS LTD TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2023

The directors, who are the Trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of Shapeshifter Productions Ltd for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006, and charities regulations. Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shapeshifter Productions Limited is a company limited by guarantee, registered with Companies House on 7 March 2007, and registered as a charity with the Charity Commission in England and Wales on 6 May 2011. The Charity is governed by its Memorandum and Articles of Association as amended by special resolution registered at Companies House on 12 April 2010.

The governance of the charity is the responsibility of the Trustees. Day-to-day management is by the Artistic Director and the General Manager.

Recruitment and Appointment of Trustees

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the Board is identified, recruitment will initially begin by an open call and through the networks of the Board and management team. Applicants will be reviewed by the Trustees and successful applicants will be invited to attend a Trustee meeting. Following this, on the provision that the Board are satisfied and the applicant still wishes to join the Trustee Board, they will be appointed. No other person or external body is entitled to appoint any Trustees of the charity.

Induction and training of Trustees

The charity provides new Trustees with an induction pack and mentoring from existing Trustees. New Trustees are also strongly encouraged to meet with current Board members and the Artistic Director and General Manager, over the initial few months in order to gain a full and unbiased understanding of the charity.

Trustees

The directors of the company are its Trustees for the purpose of the Charity Law and are referred to collectively as Trustees in this report.

The Trustees serving during the year and since the year-end were as follows:

Ms Lorraine Cox

Ms Joanna Nolan (Chair)

Ms Alison Jones

Mr Mark Kendrick

Ms Milica Milosevic

Ms Magali Pelissier - resigned (joined provisionally on 13th December 2022 and had to stand down on 3rd May 2023, due to work commitments)

Ms Mandy Worster

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships and believes that there are no related party relationships other than the Trustees and their close connections. All related party transactions have been reported in the Notes to the financial statements.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Remuneration of key management personnel

Alison Jones provides her time as Trustee on a voluntary basis. However, in accordance with the charity's governing document and the Board of Trustees, it was agreed that she would move to PAYE for 3 days a week as Artistic Director from 1st April 2022 and she may still invoice for her Creative work, as a musician/workshop facilitator. Alison is a member of the Musicians' Union, and all professional creative fees are guided by the Musician's Union rates.

Purposes and aims

As set out in the governing document, the object of the charity is to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the arts of drama and music.

Principal activities of the charity

The charity's main activities are undertaken to further Shapeshifter Productions' charitable purposes for the public benefit. These are primarily funding dependent, focusing on delivering original, high quality cultural projects that actively engage and inform communities while enhancing confidence, wellbeing, self-esteem and reducing isolation.

In this financial year, the aftermath of the pandemic had a much reduced disruptive effect on activities generally, although the relaxation of rules impacted on our musicians catching COVID more easily and so we recruited more deputies to cover. Testing was still in place with homes and risk assessments continually reassessed with partners. On the whole, singing sessions were successfully delivered to a grateful, forgotten community of isolated older people. Testing and precautions were conducted regularly during the Gaia project, although some volunteers were affected as students were starting back at University of Exeter that week.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Review of activities

The year focused on:

- the continuation of delivering fun, engaging, live singing sessions to senior citizens, bringing world-class artists into sheltered housing and care homes to create a sense of joy and purpose while reducing loneliness
- expanding The Smiling Sessions geographically to the South-East

- developing relationships and discussion with new housing partners
- the development of our collaboration with Gaia's Company and delivering phase 1 of our arts and environmental project called "Gaia & The Globe"
- rigorous fundraising programme to support immediate delivery and long-term sustainability for the charity

Overview:

- From April 2022 to March 2023, we delivered 118 Smiling Sessions, including 15 Christmas parties, connecting older people living in care homes/social housing in isolated & deprived areas of London, Sussex & Kent.
- We developed new partnerships with: Creative Support, One Housing and Anchor Hanover in Tower Hamlets, Ashwood HealthCare, Victoria Nursing Homes, Saicare Homes in Kent and South Coast Nursing Homes and Guild Care in West Sussex.
- A 10 day R & D of 'Gaia and the Globe', a multi-layered, interactive theatre, music and education project in collaboration with Gaia's Company, inspired by Gaia Theory, which sees the Earth as a self-regulating system.

Funding raised in financial year ending 31st March 2023:

- Arts Council England - £4,409 final payment (10%) for the project "Reach, connect and smile through song" awarded £44,091 on 21st June 2021 (Smiling Sessions, digital and live).
- Arts Council England - £15,905 towards the costs of Gaia and the Globe R&D Phase 1.
- Arts Council England – first instalment of £26,325 towards The Smiling Sessions across London and South East.
- Vision Redbridge - £1,500 final payment (£3,000 awarded previous financial year) towards The Smiling Sessions live in Redbridge.
- The City Bridge Trust (Year 3) – paid quarterly, final payment of £4,300 in May 2022, towards delivery of The Smiling Sessions in London (Artistic Director and Project Manager's fees for one day/week each).
- Ernest Kleinwort Charitable Trust - £2,695 towards The Smiling Sessions in Sussex.
- The Draper's Charitable Fund - £7,500 towards The Smiling Sessions over 12 months.
- The Foyle Foundation - £5,000 towards ongoing costs over 12 months.
- Peabody Community Fund Year 2 (The London Community Foundation) - £9,720 towards The Smiling Sessions in partnership with Peabody homes.
- Tower Hamlets Council Mayor's COVID Recovery Loneliness Fund (East End Community Foundation) - £9,040 towards the delivery of "The Smiling Sessions-Together Again Through Song" in Tower Hamlets.
- The London Catalyst - £3,000 towards The Smiling Sessions in London.
- The Edward Gostling Foundation - £5,000 towards The Smiling Sessions in London and South East – amount carried forward because the project starts in April 2023.

- The WG Edwards Charitable Foundation - £1,500 towards The Smiling Sessions in London and South East – amount carried forward because the project starts in April 2023.
- Roger De Haan - £5,000 towards The Smiling Sessions in Kent – amount carried forward because the project starts in July 2023.
- Charles French Charitable Trust - £3,000 towards our Artistic Director's salary – amount carried forward because the project starts in April 2023.

PROGRAMME OF ACTIVITY:

The Smiling Sessions:

Shapeshifter Productions collaborated with:

- Peabody; delivering 20 sessions from April to July 2022, 1 session in September and 12 sessions from January to March 2023 to 10 sheltered housing schemes across London, reaching 102 residents.
- Notting Hill Genesis Housing (NHG); delivering 12 sessions from April to July 2022 to 4 sheltered housing schemes in Redbridge and Newham and 8 Christmas parties to 6 extra care homes and 2 sheltered housing schemes reaching 158 residents.
- Creative Support, One Housing and Anchor Hanover in Tower Hamlets; delivering 23 sessions from September to December 2022, including 3 Christmas parties, to 6 sheltered housing schemes and care homes, reaching 91 residents.
- Cumbria House, Pelham House, Laburnum House, Hatfield Lodge, Wells Lodge and Wells House in Folkestone, Kent; delivering 24 sessions between June 2022 and January 2023, including 2 Christmas parties, reaching 63 residents.
- Brighton & Hove Seniors Housing; delivering 12 sessions to 6 sheltered housing schemes, between November 2022 and March 2023, including 2 Christmas parties, reaching 78 residents
- South Coast Nursing Homes and Guild Care; delivering 6 sessions in Worthing to 2 care homes between January and February 2023, reaching 31 residents.

Gaia & The Globe:

This first stage of the project was funded by Arts Council England, in partnership with Global Systems Institute (GSI) at Exeter University. The project is inspired by the work of scientist James Lovelock and micro-biologist Lynn Margulis on Gaia hypothesis.

Alison Jones and Peter Horton recruited 2 professional actors and 2 local drama students to take part in the 10 day R&D, working on a new script and several songs, interpreting some complex scientific concepts about climate change. The project culminated in a free public 'show & tell' and 4 school workshops.

The collaboration between Shapeshifter Productions and Gaia's Company, and Alison Jones as Creative Producer and Peter Horton as creator/director, worked really smoothly. The outcome was that the script needs two more acts - or movements- to be written to provide information as to how the public may act to adapt their own communities to live 'in Gaia' and thus contribute towards supporting the environment. Peter said: "I was very pleased with the way the 'show and tell' material emerged from the script and felt that it worked as a stand alone piece. It confirmed for me that the form of the script and the method of developing it are a sound basis for working on the play as a whole."

The show & tell had an audience of 52 and was generously received. The majority stayed for a Q&A session and their feedback confirmed that our work is proven to open eyes, minds, and dialogues, guiding communities to conservation resources, including Dr Tanimola Martins, lecturer at Exeter University on modules related to Planetary Health, who said: "We could have this sort of performance as part of the learning activities for our students. I think it is a really good message, you suddenly start to realise that we have a planet, that the planet is us and we have to look after it".

The school workshops were very popular and delivered to 175 pupils ranging from 9-15 years. The huge response and reach confirmed to us and GSI that the educational side is a vital part of the project as a whole.

PLANS FOR FUTURE PERIODS

2023-2024 and onwards:

- to extend The Smiling Sessions' reach across London and the South East (SE), targeting deprived areas, where loneliness is prevalent, while maintaining some existing partners
- to continue spreading the word about our free on-line singing resource and raise awareness about the impact of singing on health & wellbeing
- continue developing the monitoring system of the impact of song and well-being, working closely with housing partners, sourcing specialist organisations and training
- Gaia's Company and Shapeshifter Productions to continue developing different strands of the 'Gaia & The Globe' project to deliver across the UK and longer term, internationally
- consolidate the long-term sustainability of the charity and projects through securing ongoing project and core funding, continue to build our financial reserves and explore new sources of income streams

FINANCIAL REVIEW

Financial performance and position

Total income for the year amounted to £134,063 (£92,422– 2022) and total expenditure amounted to £133,931 (£86,549 – 2022).

The Charity incurred a net benefit for the year of £132. Details of charity's financial results are shown in the Statement of Financial Activities on page 13.

Going Concern

The Trustees have considered the Charity's reserves and projected income and expenditure, and have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The charity currently has four months reserves in place, covering four months overheads expenditure, including our Artistic Director's fee for one day a week. In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting. At the year end, the unrestricted funds balance was £8,606, which is just over required levels at an estimated £1,800 of monthly overhead costs.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 12/09/23 and signed on their behalf by:



Ms Alison Jones
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTES OF
Shapeshifter Productions Ltd**

For the year ended 31 March 2023

I report on the accounts of the company for the period ended 31 March 2023, which are set out on pages 11 to 15.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Misbahul Karim FCCA
MMK Chartered Certified Accountants

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 MARCH 23

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Incoming Resources					
Donation and legacies	2	495	117,643	118,138	91,012
Charitable activities		6,605	9,320	15,925	1,410
Total Incoming Resources		7,100	126,963	134,063	92,422
Resources Expended					
Charitable activities	3	3,340	129,151	132,491	85,469
Governance cost	4	1,440	-	1,440	1,080
Total Resources Expended		4,780	129,151	133,931	86,549
Net Income for the year		2,320	(2,188)	132	5,873
Reconciliation of Funds:					
Total funds, brought forward		6,406	18,948	25,354	19,481
Total funds, carried forward		8,726	16,760	25,486	25,354

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The notes on pages 13 to 15 form part of these accounts.

SHAPESHIFTER PRODUCTIONS LTD

Balance Sheet As At 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Office equipment	7		708		1,057
			708		1,057
Current Assets					
Debtors	5	1,388		547	
Cash at Bank and in hand		41,145		52,679	
		42,533		53,226	
Creditors					
Amounts falling due within one year	6	(17,755)		(28,929)	
Net Current Assets			25,486		24,297
			25,486		25,354
Total Funds of the Charity					
Restricted funds			16,760		18,948
Unrestricted funds			8,726		6,406
			25,486		25,354


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved and authorised for issue on 12/09/23 and signed on their behalf by:

 Ms Alison Jones, Trustee

SHAPESHIFTER PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

2. Donations and legacies

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
ACE	-	46,639	46,639	39,682
Local authorities	-	1,500	1,500	2,612
Private donations	495	-	495	308
Trusts and foundations	-	69,104	69,104	48,410
	<u>495</u>	<u>117,243</u>	<u>117,738</u>	<u>91,012</u>

3. Cost of Charitable activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Staff costs - fees	2,555	75,909	78,464	76,150
Staff costs - wages and salaries	-	42,066	42,066	-
Insurance	-	740	740	553
Legal and professional fees	13	492	505	855
Software	-	816	816	714
Stationery/Supplies	-	121	121	230
Telephone	-	620	620	644
Entertaining	171	-	171	-
Travel and accommodation	132	6,262	6,394	1,218
Repair and maintenance	111	252	363	102
Advertising and PR	-	1,841	1,841	4,419
Equipment	-	32	32	59
Bank Charges	9	-	9	5
Depreciation	349	-	349	520
	<u>3,340</u>	<u>129,151</u>	<u>132,491</u>	<u>85,469</u>

4. Governance Cost

	<u>2023</u>	<u>2022</u>
	£	£
Independent Examiner's fee	1,440	1,080
	<u>1,440</u>	<u>1,080</u>

5. Debtors

	<u>2023</u>	<u>2022</u>
	£	£
Sundry debtors	183	183
Trade debtors	860	260
Prepayments	-	104
Staff reimbursement - error	345	-
	<u>1,388</u>	<u>547</u>

6. Creditors: Amounts Falling Due Within One Year

	<u>2023</u>	<u>2022</u>
	£	£
Accruals	1,440	1,080
Deferred income	14,100	27,849
PAYE and NI	2,215	-
	<u>17,755</u>	<u>28,929</u>

7. Tangible Fixed assets	Office Equipment	2023	2022
		£	£
Cost			
At 1 April 2022		3,320	1,253
Additions During the Year		-	2,067
As at 31 March 2023		<u>3,320</u>	<u>3,320</u>
Depreciation			
At 1 April 2022		2,263	1,743
Charge for the Year		349	520
As at 31 March 2023		<u>2,612</u>	<u>2,263</u>
Net Book Values			
As at 31 March 2022		<u>-</u>	<u>1,057</u>
As at 31 March 2023		<u>708</u>	<u>-</u>

8. STAFF COSTS AND NUMBERS

All the charity's staff are hired on a freelance basis. Total staff costs (freelance staff) during the year was £120,531 (2022 - £76,150).

The average weekly number of staff on a head count basis was 5 (2022 - 4).

The total employee benefits of the key management personnel were £40,427 (2022 - £42,320).

No staff earned more than £60,000, including benefits, during the year (2022 - the same).

9. TRUSTEES' REMUNERATION AND EXPENSES

One of the Trustees is a musician and composer and is paid the market rate for her creative work for the charity, like any other Creative staff. She is also the Artistic Director at the charity. The amount paid to her during the year was £40,427 (2022 - £42,320). The rate of pay is determined by reference to the Musicians Union rates.

No other Trustees received any remuneration or payments for services rendered to the charity or received any reimbursement of expenses, travel, and subsistence or otherwise.

10. RELATED PARTY TRANSACTIONS

The charity's Trustees and their close connections are considered to be the only related parties. Trustees remuneration and expenses are disclosed in Note 9.

11. Summary of Funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds	6,406	7,100	(4,780)	8,726
Restricted Funds	18,948	126,963	(129,151)	16,760
	<u>25,354</u>	<u>134,063</u>	<u>(133,931)</u>	<u>24,486</u>