



SHAPESHIFTER PRODUCTIONS LTD
(A company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

www.shapeshifter-productions.com

Company number: 06142524
Charity number: 1141763

SHAPESHIFTER PRODUCTIONS LTD

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SHAPESHIFTER PRODUCTIONS LTD

Charity Information

| | |
|-----------------------|--|
| Board of Trustees | Mrs Joanna Nolan (Chair) Ms Alison Jones Mr Mark Kendrick Ms Milica Milosevic Mr David Payne Mrs Lorraine Cox Ms Mandy Worster |
| Artistic Director | Alison Jones |
| Company number: | 06142524 |
| Charity number: | 1141763 |
| Registered Office: | 11 Batten House, The Drive London E17 3BX |
| Website | www.shapesifter-productions.com |
| Independent Examiner: | Misbahul Karim FCCA MMK Chartered Certified Accountants 37 th Floor, One Canada Square Canary Wharf London E14 5AA |
| Bankers: | Santander PO Box 10102 21 Prescot Street London E1 8TN |

SHAPESHIFTER PRODUCTIONS LTD TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

The directors, who are the Trustees of the charitable company for the purposes of charity law, present their annual report and financial statements of Shapeshifter Productions Ltd for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Companies Act 2006, and charities regulations. Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shapeshifter Productions Limited is a company limited by guarantee, registered with Companies House on 7 March 2007, and registered as a charity with the Charity Commission in England and Wales on 6 May 2011. The Charity is governed by its Memorandum and Articles of Association as amended by special resolution registered at Companies House on 12 April 2010.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the Artistic Director and the General Manager.

Recruitment and Appointment of Trustees

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin by an open call and through the networks of the Board and management team. Applicants will be reviewed by the Trustees and successful applicants will be invited to attend a Trustee meeting. Following this, on the provision that the Board are satisfied and the applicant still wishes to join the Trustee Board, they will be appointed.

No other person or external body is entitled to appoint any Trustees of the charity.

Induction and training of Trustees

The charity provides new Trustees with an induction pack and mentoring from existing Trustees. New Trustees are also strongly encouraged to meet with current Board members and the Artistic Director and General Manager, over the initial few months in order to gain a full and unbiased understanding of the charity.

Trustees

The directors of the company are its Trustees for the purpose of the Charity Law and are referred to collectively as Trustees in this report.

The Trustees serving during the year and since the year-end were as follows:

Ms Lorraine Cox

Ms Joanna Nolan (Chair)

Ms Alison Jones

Mr Mark Kendrick

Ms Milica Milosevic

Mr David Payne (Treasurer)

Mandy Worcester

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships, and believes that there are no related party relationships other than the Trustees and their close connections. All related party transactions have been reported in the Notes to the financial statements.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Remuneration of key management personnel

Alison Jones provides her time as Trustee on a voluntary basis. However, in accordance with the charity's governing document, she may invoice for her Creative work, as Artistic Director and musician. Alison is a member of the Musicians' Union, and all professional creative fees are guided by the Musician's Union rates.

Purposes and aims

As set out in the governing document, the object of the charity is to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the arts of drama and music.

Principal activities of the charity

The charity's main activities are undertaken to further Shapeshifter Productions' charitable purposes for the public benefit. These are primarily funding dependent, focusing on delivering original, high quality projects that actively engage communities in high quality arts activities while enhancing confidence, wellbeing, self-esteem and reducing isolation.

In this financial year, whereby the pandemic existed for the full duration, Shapeshifter Productions' response to COVID-19 was to create a video 'jukebox' of songs with on screen lyrics, in the form of a web/app that can be streamed or downloaded: smilingsessions.com or viewed on: <https://youtube.com/shapeshifterProductions>

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Review of activities

The year focused on:

- delivering a high quality remote, intergenerational singing digital project, mainly created for isolated people in care homes, sheltered housing and in private dwellings across the country
- improving mental and physical health and well-being during lockdown by connecting through song
- recruiting volunteers to support Shapeshifter Productions remotely with their on-line work
- rigorous fundraising programme to support immediate delivery and long term sustainability for the charity

Overview:

- existing and new emergency funds used to create The Smiling Remotely Weekly Singalongs. Over the year, we produced 3 Series and a Winter Sessions series commission, culminating in 50 video songs delivered digitally to care homes, sheltered housing and individuals across the U.K.
- existing funds: our second year of the three year grant awarded by The City Bridge Trust; final year of the two year grant awarded by The Mercers' Company; Notting Hill Genesis Wellbeing Fund
- The London Borough of Waltham Forest commissioned us to produce 8 video singalong sessions, working with Adult Social Services and approaching individual residents from sheltered housing and care homes within the borough. We asked them what December meant to them and which song came to mind. The resident then joined The Smiling Sessions band as special guest to sing it on screen. The project was called "The Winter Sessions".
- a web/app was created where all the video songs can be stored and accessed: smilingsessions.com
- Sheringham Primary School students in Manor Park, Newham, selected The Smiling Sessions (Shapeshifter Productions) project/charity to support for 2 years starting September 2019, but this has now been moved forward to commence in September 2021.

Funding raised in financial year ending 31st March 2021:

The Mercers' Company: £18,576 part of a 2 year long grant towards running costs of The Smiling Sessions

The Mercers' Company: £7,699 - COVID-19 rapid response fund

The City Bridge Trust: £16,400 part of a 3 year long grant, towards running costs of The Smiling Sessions in London (Artistic Director and Project Manager's fees for one day/week each)

The City Bridge Trust - COVID-19 extra fund: £3,950

London Borough of Waltham Forest - Virtual Culture: £1,000 towards The Smiling Remotely Singalongs

Arts Council: £1,493 final payment towards The Smiling Sessions 2019-2020 in London and East Sussex

Arts Council Emergency Fund: £6,480 towards The Smiling Remotely Weekly Singalongs

CAF Emergency Fund: £2300 towards The Smiling Remotely Weekly Singalongs

The Fore raft Fund: £4,528 towards The Smiling Remotely Weekly Singalongs

The Edward Gostling Foundation: £4,800 towards The Smiling Remotely Weekly Singalongs

Community Ward Fund - Leytonstone: £592.50 first instalment towards The Smiling Remotely Singalongs

Community Ward Fund - Lea Bridge: £375 first instalment towards The Smiling Remotely Singalongs

Community Ward Fund - Chapel End: £790 first instalment towards The Smiling Remotely Singalongs

The Foyle Foundation: £9,600 towards core costs over the next 12 months for the charity

The National Lottery Community Fund: £23,000 towards The Smiling Remotely Weekly Singalongs

PROGRAMME OF ACTIVITY: The Smiling Remotely Weekly Singalong Sessions

We have been changing people's lives through live music since 2007, but during the pandemic our work has taken on a new dimension. Our immediate response to COVID-19 was to create a video 'jukebox' of songs with on screen lyrics, in the form of a web/app that can be streamed or downloaded at smilingsessions.com or viewed on: <https://youtube.com/shapeshifterProductions> Having completed 50 videos with over 63,200 views, the songs are designed to play consecutively, giving hours of enjoyment. We employed a music industry PR as we realised promoting any on-line work requires expertise. HushHush PR loved the project and this consequently led to celebrity guests joining us, such as Merrill Osmond, KT Tunstall, Daniel O'Donnell, The Fizz and even Basil Brush. Our profile has been raised considerably through their support and by attending National TV and radio shows to speak about the project and the impact of singing on health and well-being. We later increased even more audiences by recruiting a Communications Coordinator and a Social Media Manager to ensure an on-going presence on-line for the general public and on internal newsletters amongst care home providers and on Arts and Well-being platforms.

We employed a Partner Liaison to make regular calls to care homes using the app and to source and call new homes, supported by our volunteers, to do the initial research. This digital project has enabled people to sing along in the safety of their own homes, offering a positive activity that connects our beneficiaries with each other, staff and carers and very soon, families and friends. It creates a sense of occasion and routine, increases morale and well-being, helping beneficiaries feel needed and cared about as vital human beings during these difficult times. It is essential, therefore, to keep residents connected and active, particularly during the next 6 months and beyond as the rehabilitation of social interaction takes place. A short, musical summary of The Smiling Sessions journey over the last year is available to watch here: <https://youtu.be/MhTI83iyDvo>.

"I don't know how to express my happiness than to thank the Staff and the Smiling Group...we need more of these to keep us happy" participating resident, London

"Thank you for making our residents smile, dancing, clapping, it's wonderful to see them having a good time. Please give a big thank you to everyone and hopefully we see each other soon".
Care staff, Parkview, London

"I visit flats, singing your songs over and over. Pandy started crying, talking about band member Pete who she always chatted to. She loves, 'What a Wonderful World'. It reminds her of her friend who died." Care staff, Elgin Close, NHG, London

"I cover the 18 homes in London, Surrey and Sussex and The Smiling Sessions App is a wonderful opportunity for our residents." Anchor Hanover Group

"We have been using the App and it's fantastic!" Barchester Care Home, Low Fell

"I cannot highlight enough the profound significance of The Smiling Sessions initiative in its attempt to significantly improve the overall physical psychological health and wellbeing of those residents in care homes and sheltered housing.. The Smiling Projects contribution will undoubtedly enrich the brain processing speed of all residents and will potentially influence in a positive way, their mood regulation state and both episodic and semantic memory processing. The array of genres and songs together with the colourful visual effects and rich tones will facilitate happy memories of events in their entire life span and add meaning to the quality of their everyday lives."

Dr Arthur Cassidy, Chartered Psychologist, Associate Fellow of the British Psychological Society

PLANS FOR FUTURE PERIODS

2021-2022 and onwards:

- to spread the reach and usage of the app with care homes and social housing across the country
- when safe, initiate a rehabilitation process of gradually delivering The Smiling Sessions (face to face) to our regular partners, while expanding outside Greater London, consolidating our

new, remote partnerships with housing organisations and care homes. Source recruit/train new, local musicians to support delivery of the sessions

- Explore new sources of income streams
- Continue developing the monitoring system of the impact of song and well-being, working closely with housing partners, sourcing specialist organisations and training
- Research and develop new projects
- Consolidate the long term sustainability of the charity and projects through securing ongoing project and core funding
- Continue to build our financial reserves

FINANCIAL REVIEW

Financial performance and position

Total income for the year amounted to £128,563 (£96,688 – 2020) and total expenditure amounted to £115,527 (£94,723 – 2020).

The Charity incurred a net profit for the year of £13,036. Details of charity's financial results are shown in the Statement of Financial Activities on page 12.

Going Concern

The Trustees have considered the Charity's reserves and projected income and expenditure, and have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves Policy

The charity currently has three months reserves in place, covering three months overheads expenditure, including our artistic director fees and our general manager fees for one day a week each. In the Trustees' view, the reserves should provide the charity with adequate financial stability to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting. At the year end, the unrestricted funds balance was £7,206, which is just over required levels at an estimated £2,230 of monthly overhead costs.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Company and Charity Law requires the Trustees to prepare financial statements that give true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Follow the methods and principles of the Charity SORP; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the group will continue in business.


The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

PREPARATION OF THE REPORT

In preparing this report, the Board of Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Board of Trustees on 24/06/21 and signed on their behalf by:



ALISON L. JONES
(TRUSTEE)

Ms Alison Jones
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Shapeshifter Productions Ltd**

For the year ended 31 March 2021

I report on the accounts of the company for the period ended 31 March 2021, which are set out on pages 11 to 15.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Misbahul Karim FCCA
MMK Chartered Certified Accountants

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 MARCH 21

| | Notes | Unrestricted Funds £ | Restricted Funds £ | 2021 £ | 2020 £ |
|---------------------------------|-------|-------------------------|-----------------------|-----------|-----------|
| Incoming Resources | | | | | |
| Donation and legacies | 2 | 9,765 | 117,648 | 127,413 | 86,001 |
| Charitable activities | | 1,150 | - | 1,150 | 8,272 |
| Other income: Room hire | | - | - | - | 2,415 |
| Total Incoming Resources | | 10,915 | 117,648 | 128,563 | 96,688 |
| Resources Expended | | | | | |
| Charitable activities | 3 | 7,468 | 106,979 | 114,447 | 93,793 |
| Governance cost | 4 | 1,080 | - | 1,080 | 930 |
| Total Resources Expended | | 8,548 | 106,979 | 115,527 | 94,723 |
| Net Income for the year | | 2,367 | 10,669 | 13,036 | 1,965 |
| Reconciliation of Funds: | | | | | |
| Total funds, brought forward | | 4,839 | 1,606 | 6,445 | 4,480 |
| Total funds, carried forward | | 7,206 | 12,275 | 19,481 | 6,445 |

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses for the above two financial periods.

The notes on pages 13 to 15 form part of these accounts.

SHAPESHIFTER PRODUCTIONS LTD

Balance Sheet As At 31 March 2021

| | Notes | £ | 2021 £ | £ | 2020 £ |
|-------------------------------------|-------|----------|-----------|----------|-----------|
| Fixed Assets | | | | | |
| Office equipment | 7 | | 1,577 | | 287 |
| | | | 1,577 | | 287 |
| Current Assets | | | | | |
| Debtors | 5 | 5,877 | | 1,183 | |
| Cash at Bank and in hand | | 26,985 | | 24,481 | |
| | | 32,861 | | 25,665 | |
| Creditors | | | | | |
| Amounts falling due within one year | 6 | (14,957) | | (19,507) | |
| Net Current Assets | | | 17,904 | | 6,158 |
| | | | 19,481 | | 6,445 |
| Total Funds of the Charity | | | | | |
| Restricted funds | | | 12,275 | | 1,606 |
| Unrestricted funds | | | 7,206 | | 4,839 |
| | | | 19,481 | | 6,445 |


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved and authorised for issue on 24/06/21 and signed on their behalf by:


 Ms Alison Jones, Trustee
 ALISON L. JONES (TRUSTEE)

SHAPESHIFTER PRODUCTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

2. Donations and legacies

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u> | <u>2020</u> |
|------------------------|---------------------|-------------------|----------------|---------------|
| | £ | £ | £ | £ |
| ACE | - | 7,973 | 7,973 | 14,914 |
| Local authorities | 8,810 | 2,757 | 11,567 | 1,250 |
| Lottery Fund | - | 23,000 | 23,000 | |
| Private donations | 955 | - | 955 | 636 |
| Trusts and foundations | - | 83,918 | 83,918 | 69,201 |
| | <u>9,765</u> | <u>117,648</u> | <u>127,413</u> | <u>86,001</u> |

3. Cost of Charitable activities

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2021</u> | <u>2020</u> |
|-----------------------------|---------------------|-------------------|----------------|---------------|
| | £ | £ | £ | £ |
| Staff costs and fees | 5,390 | 87,884 | 93,274 | 76,731 |
| Insurance | 471 | - | 471 | 431 |
| Legal and professional fees | 109 | 350 | 459 | 635 |
| Volunteer Expenses | - | - | - | 164 |
| Software | - | 858 | 858 | 498 |
| Stationery/Supplies | - | 144 | 144 | 84 |
| Telephone | 2 | 221 | 223 | 357 |
| Sundry expenses | 19 | 35 | 54 | 235 |
| Travel and accommodation | - | - | - | 3,063 |
| Repair and maintenance | - | 476 | 476 | 216 |
| Rent | - | - | - | 5,481 |
| Advertising and PR | 700 | 16,336 | 17,036 | 5,757 |
| Equipment | - | 675 | 675 | - |
| Depreciation | 777 | - | 777 | 141 |
| | <u>7,468</u> | <u>106,979</u> | <u>114,447</u> | <u>93,793</u> |

4. Governance Cost

| | <u>2021</u> | <u>2020</u> |
|----------------------------|--------------|-------------|
| | £ | £ |
| Independent Examiner's fee | 1,080 | 930 |
| | <u>1,080</u> | <u>930</u> |

5. Debtors

| | <u>2021</u> | <u>2020</u> |
|----------------|--------------|--------------|
| | £ | £ |
| Sundry debtors | 183 | 183 |
| Trade debtors | 5,694 | 1,000 |
| | <u>5,877</u> | <u>1,183</u> |

6. Creditors: Amounts Falling Due Within One Year

| | <u>2021</u> | <u>2020</u> |
|-----------------|---------------|---------------|
| | £ | £ |
| Accruals | 1,080 | 930 |
| Deferred income | 5,000 | 18,577 |
| Project staff | 8,877 | - |
| | <u>14,957</u> | <u>19,507</u> |

| 7. Tangible Fixed assets | Office Equipment | 2021 | 2020 |
|---------------------------------|-----------------------------|--------------|--------------|
| | | £ | £ |
| Cost | | | |
| At 1 April 2020 | | 1,253 | 1,253 |
| Additions During the Year | | 2,067 | |
| As at 31 March 2021 | | <u>3,320</u> | <u>1,253</u> |
| Depreciation | | | |
| At 1 April 2020 | | 966 | 825 |
| Charge for the Year | | 777 | 141 |
| As at 31 March 2021 | | <u>1,743</u> | <u>966</u> |
| Net Book Values | | | |
| As at 31 March 2020 | | <u>-</u> | <u>287</u> |
| As at 31 March 2021 | | <u>1,577</u> | <u>-</u> |

8. STAFF COSTS AND NUMBERS

All the charity's staff are hired on a freelance basis. Total staff costs (freelance staff) during the year was £93,274 (2020 - £76,731).

The average weekly number of staff on a head count basis was 4 (2020 - 4).

The total employee benefits of the key management personnel were £44,115 (2020 - £33,694).

No staff earned more than £60,000, including benefits, during the year (2020 - the same).

9. TRUSTEES' REMUNERATION AND EXPENSES

One of the Trustees is a musician and composer and is paid the market rate for her creative work for the charity, like any other Creative staff. She is also the artistic director at the charity. The amount paid to her during the year was £44,115 (2020 - £33,694). The rate of pay is determined by reference to the Musicians Union rates. The trustee was also reimbursed £365 for expenses.

No other Trustees received any remuneration or payments for services rendered to the charity or received any reimbursement of expenses, travel, and subsistence or otherwise.

10. RELATED PARTY TRANSACTIONS

The charity's Trustees and their close connections are considered to be the only related parties. Trustees remuneration and expenses are disclosed in Note 9.

11. Summary of Funds

| | Brought Forward | Incoming Resources | Resources Expended | Carried Forward |
|--------------------|----------------------------|-------------------------------|-------------------------------|----------------------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | 4,839 | 10,915 | (8,548) | 7,206 |
| Restricted Funds | 1,606 | 117,648 | (106,979) | 12,275 |
| | <u>6,445</u> | <u>128,563</u> | <u>(115,527)</u> | <u>19,481</u> |