

IAH CHARITY COMPANY LIMITED
TRADING AS INDEPENDENCE AT HOME

TRUSTEES ANNUAL REPORT
AND
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Charity No: 1141758
Company No: 7620400

IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME
(A private company limited by guarantee, with no share capital)

COMPANY INFORMATION

Trustees:	Mr. G. D. Astor* Ms. A. Campbell Mr. T. M. Carter* Dr. R. A. Davies Ms. A. Fitzalan Howard Mr. W. Francklin* Prof. J. R. Harrow Mr. M. Hunter Mr. A. R. Wilson* *Member of Finance Committee
Company No:	7620400
Registered Charity No:	1141758
Registered Office:	Congress House 14 Lyon Road Harrow HA1 2EN
Auditors:	Alliotts LLP 3 London Square Cross Lanes Guildford, Surrey GU1 1UJ
Bankers:	Bank of Scotland P O Box 1000 BX2 1LB
Fund Managers:	Evelyn Partners 45 Gresham Street London EC2V 7BG Cazenove Capital Management 1 London Wall Place London EC2Y 5AU Rathbones Investment Management 30 Gresham Street London EC2V 7QN
Chief Executive:	Mrs. M. A. Derbyshire
Chief Finance Officer:	Ms. K. Spooner

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

INTRODUCTION

The Trustees, (who are also the Directors), present their report and financial statements for the year ended 31 March 2025.

AIMS AND OBJECTIVES

The principal object of the Company is to support independence for people in need right across the United Kingdom who are living at home with a long-term illness or disability.

This is achieved by making grants of money, supplementary to statutory provision, which benefit people by enabling the purchase of equipment, home adaptations, and other items to improve mobility, safety, comfort, dignity and quality of life at home. The objects were amended slightly to add the relief of need, distress and hardship for the public benefit to accommodate the particular requirements of the beneficiaries of the Staines Trust.

SUMMARY OF ACTIVITIES

Applications for grants are received from health and social care professionals, and from relevant charities and organisations. We meet requests for grants from right across the United Kingdom. Our support varies from person to person and includes grants towards the cost of:

- **Mobility and travel equipment** - for example, powered wheelchairs, power add-ons, rollators, therapeutic tricycles, portable hoists, specialist car seats and harnesses;
- **Disability equipment for use in the home** - for example, epilepsy alarms, one-handed kitchen appliances, profiling beds, sensory equipment, and riser recliner chairs;
- **Home adaptations for access** - for example, wet floor showers, downstairs extensions, stairlifts, scooter storage, height-adjustable baths, and ramps;
- **Communications equipment** - for example, electronic magnifiers, speech aids, reading aids, large button phones, tablets, and specialist computer software;
- **Urgent home repairs** - for example, boiler, roof and window repairs generally for older people, to help maintain health, warmth, and security;
- **Essential household equipment** - for example, a washing machine to support people living with incontinence, or a refrigerator for storing vital medicines, or a bed to help ensure a comfortable night's sleep – vital for both physical and mental health;
- **Essential flooring** - for example, laminate or vinyl flooring to aid wheelchair mobility and/or hygiene, or carpet to improve energy efficiency and comfort.

SUMMARY OF OUTCOMES

The purpose of our grants is to maintain active living, improve independence and well-being, and reduce isolation for people living at home with disability and long-term illness. Once again, this year's top outcomes - see list overleaf - have highlighted the desire to reconnect with friends and family, to improve mobility and safety in and around the home, and to access community support and facilities independently.

Our grants have also reflected the importance people attach to comfort and dignity – and a good night's sleep – as well as an increased sense of calm and well-being. As last year, concerns remain about the long-term impacts of the pandemic, including on the mental health of the people our referrers are supporting, as reflected in the top outcomes listed overleaf.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Through our grants, our beneficiaries were able, amongst other things, to:

- Increase connectedness with family, friends and others;
- Access community facilities independently;
- Have a comfortable night's sleep;
- Increase sense of calm and wellbeing;
- Improve mobility at home;
- Improve nutrition;
- Reduce risk of injury;
- Go from sitting to standing easily and independently;
- Wash/dry laundry at home;
- Access external space;
- Join in outings with family;
- Move around safely in the home;
- Bathe or shower independently and safely.

STATUS

The Company is limited by guarantee (No: 7620400) and a registered Charity (No: 1141758).

TRUSTEES

The Trustees who held office during the period were as follows:

Mr. G. D. Astor*
Ms. A. Campbell
Mr. T. M. Carter *
Dr. R. A. Davies
Ms. A. Fitzalan Howard
Mr. W. Francklin*
Prof. J. R. Harrow
Mr. M. Hunter
Mr. A. R. Wilson*

*Member of Finance Committee

In May 2024, we were delighted to welcome Mr M Hunter as a Trustee. All Trustees give their time freely and without any remuneration. Trustees are kept informed of new internal and external developments by regular reports, presentations, and the provision of information that is relevant to the Charity and to their work as Trustees.

New Trustees are appointed by existing Trustees in order to enhance the mix of relevant skills and experience of the Board. Prospective Trustees are provided with information relating to the aims of the charity, and the responsibilities of Trusteeship, and invited to meet fellow Trustees prior to appointment.

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TRUSTEES' REPORT (continued)

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ORGANISATIONAL STRUCTURE AND MANAGEMENT

The Board consists of nine Trustees who meet at least twice a year. The Trustees decide all matters of policy, determining strategic direction, agreeing objectives and monitoring performance to ensure that objectives are achieved. The Board of Trustees is assisted by the Finance Committee, which also meets twice a year and whose responsibility is to consider financial issues in more detail and report back to the Trustees.

Responsibility and authority for running the day-to-day affairs of the Charity is delegated to the Chief Executive, Melanie Derbyshire.

The Board decides the general policy, specific criteria and targets for grant-making to ensure that they reflect IAH Charity Company Limited's aims and also advance public benefit. Trustees have due regard to the Charity Commission's general guidance at all times.

IAH Charity Company Limited is committed to an equal opportunities policy. Grants are made to people on the basis of disability and need, regardless of age, gender, ethnicity, religion or cultural background.

RISK MANAGEMENT

The Trustees consider that the principal risks to IAH Charity Company Limited are as set out below, together with the agreed approaches in mitigation:

1. That insufficient donations and investment income are received to fund ongoing charitable activities.

The Trustees have adopted an investment policy as stated below, and appointed a Fundraiser, funded by the designated Fundraiser Fund, to mitigate these risks. It is recognised that fundraising now plays a bigger and necessary role in the charity's long-term plans to have sufficient financial flexibility to help the increasing number of individuals in need of assistance.

2. That processing failures, fraud or major incidents impede the charity's ability to function effectively, and thus to deliver its charitable objectives, or that, similarly, a failure to comply with relevant legislation compromises the charity's status and future.

The Trustees have reviewed such major strategic and operational risks to which the Charity is exposed and are satisfied that management reporting systems are in place to minimise the effects of such risks as may exist. Key policies and procedures are reviewed on a regular basis at Trustee meetings.

INVESTMENT POLICY

The Trustees of IAH Charity Company Limited have the power to invest in such assets as they see fit. All investment opportunities are chosen with due regard to the level of risk and ethical considerations. Evelyn Partners, Cazenove Capital Management and Rathbones Investment Management manage the charity's investment assets.

The current overall aim is to generate a balance between capital growth over the economic cycle and current income generation, whilst embracing a medium level of risk. An income yield of 2.1% was achieved during the year. The Finance Committee meets with the Fund Managers regularly to review investment performance and strategy. Current asset allocation guidelines allow for approximately 50 - 90% investment in equities, 5 - 20% investment in fixed interest investments, and 0 - 10% in cash.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

RESERVES POLICY

IAH Charity Company Limited's reserves represent funds which are held either to protect the long-term future of its operation or are expected to be spent in the short-term. In the former category are the funds classified as i) Expendable Endowment Funds and ii) Designated Funds.

Expendable Endowment Funds, (Queen Square Fund [QSF], Miss Doreen Stanford Fund [DSF], Staines Trust Fund [STF], The Ted Gostling Fund [TGF], and Equipment for Independent Living Fund [EIL]) totalled £7,168,672 at 31 March 2025. The first three of these were established on merger with the former Chartered Society of Queen Square, the Miss Doreen Stanford Trust, and the Staines Trust, and hold the former Society's and Trusts' assets, which were transferred to Independence at Home and thence to IAH Charity Company Limited. The Ted Gostling Fund was established with a £1m grant to IAH Charity Company Limited, received in July 2023 specifically for grant-making over a period of ten years. The Equipment for Independent Living Fund was established on merger with Equipment for Independent Living Charity in January 2025 and holds the assets of the closing charity.

The Queen Square Fund continues to be invested to provide income for grant-making to beneficiaries with neurological illness and disability. The Miss Doreen Stanford Fund is invested to provide income for grant-making to beneficiaries in accordance with the agreement made prior to merger. The Staines Trust Fund is invested to provide grant-making to beneficiaries, including the former beneficiaries of the Staines Trust (some of whom now live overseas). The Ted Gostling Fund is invested to provide grant-making to beneficiaries in the UK. The Equipment for Independent Living Fund is invested to provide grant-making to beneficiaries for specialist disability equipment.

A contribution from the Queen Square Fund, Miss Doreen Stanford Fund, Staines Trust Fund and Equipment for Independent Living Fund, after grant-making, may be used to meet a proportion of IAH Charity Company Limited's operating expenses. In addition, capital from the first three funds is used towards charitable activities, if necessary. During the year, some £45,000 of capital from the Queen Square Fund, £15,000 capital from the Miss Doreen Stanford Fund and £15,000 from Staines Trust Fund capital was spent on such activities.

The Founder's Fund – a designated fund – is invested to provide income to cover the annual running costs of IAH Charity Company Limited. If the income from this fund, and contributions from the Expendable Endowment Funds and other Unrestricted Funds are together insufficient to cover the costs, then the balance may be found from the capital of the Founder's Fund. During the year, £18,114 of capital was used for this purpose. The value of the Founder's Fund at 31 March 2025 was £644,751 (last year £671,441). The Fundraiser Fund, another designated fund, was established following the endowment of assets from the Staines Trust Fund and is used to defray the costs of the dedicated fundraising function, over a period of five years. The value of the fund at 31 March 2025 was £3,329 (last year £36,004).

Funds which are expected to be spent in the short-term are iii) Restricted Funds and iv) other Unrestricted Funds. Restricted Funds represent unspent balances on restricted donations and expendable endowment income at year end, the majority of which will be spent within the next financial year, and totalled £116,220 at 31 March 2025 (last year £133,431).

Other Unrestricted Funds consist of legacies, unrestricted donations and investment income which have not been spent in the current financial year and are carried forward for spending on the Charity's objectives in the short to medium term. At the end of the financial year, these funds totalled £8,416 (last year £784) and represent free reserves.

The Trustees believe that the current level of reserves is appropriate, in view of the uncertainty of future levels of both donated and investment income and given the demand for our service.

At 31 March 2025, total funds of the charity were £7,941,388 (last year £7,429,267).

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TRUSTEES' REPORT (continued)

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GRANT MAKING

Independence at Home received a broadly similar number of grant applications in 2024/25 compared with the previous year. Expenditure on grants was £536,742 enabling us to offer much-needed support to 1,320 people with disabilities/long-term illness during the year to 31 March 2025. Overall, we have continued to see a rising trend in the level of need, reinforcing our clear belief that there is a vital, on-going role for the charity.

Beneficiaries used our grants to improve independence, safety, dignity, and quality of life in and around their homes, and to reduce isolation.

Grants assisted the purchase of equipment and building work that were considered essential to enable each person and family to maintain active independent living and covered a wide geographical spread, with beneficiaries living right across the United Kingdom:

Country / Region	2024/25		2023/24	
	Number	%	Number	%
England - Regions				
Greater London	227	17.20%	235	17.20%
North East	33	2.50%	40	2.90%
North West	180	13.64%	163	12.00%
Yorkshire & the Humber	73	5.53%	84	6.20%
East Midlands	53	4.02%	65	4.80%
West Midlands	129	9.77%	121	8.90%
South East	129	9.77%	131	9.60%
East of England	112	8.48%	93	6.80%
South West	109	8.26%	103	7.60%
England - Total	1,045	79.17%	1,035	75.90%
Scotland	124	9.39%	136	10.00%
Wales	78	5.91%	103	7.60%
Northern Ireland	72	5.45%	85	6.20%
Non-UK	1	0.08%	5	0.40%
Total	1,320	100.00%	1,364	100.00%

Last year, the distribution of our beneficiaries by age group, across the whole of the United Kingdom, and representing a wide range of ethnicities, was as follows:

Age Group	2024/25	2023/24
Children and young people between 0 - 17 years of age	28.3%	26.0%
Adults between 18 - 64 years of age	50.5%	54.3%
Adults between 65 - 79 years of age	15.8%	14.9%
Adults over 80 years of age	5.5%	4.8%

In relation to gender, our beneficiaries were 55.0% male (last year 51.9%), 44.3% female (last year 47.8%), and 0.6% "Other" (last year 0.3%). Our beneficiaries included 28.3% children (17 or younger).

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Beneficiaries had medical diagnoses including physical and learning disabilities, neuromuscular and neurological conditions, vision and/or hearing impairment, the multiple conditions of ageing, chronic and enduring mental health problems, and life-limiting conditions.

We are proud of our work and hope the following examples show just how important the provision of specialist equipment and other support is - not only for enabling independence for disabled people but also for their health and hygiene, connection, comfort, and dignity.

Our grants contributed towards the following items and/or works for beneficiaries:

- A. **19.3%** (last year, 24.7%) for **special equipment for disability** - for example, profiling beds, sensory equipment, riser, recliner chairs, and also equipment to help people with communication difficulties and sensory impairment to keep in touch with families and friends and the wider world;
- B. **33.7%** (last year, 33.4%) for **equipment to support independent living at home** - essential items for example, kitchen equipment, flooring, furnishings, and removal expenses – to help people move to more accessible or safer accommodation and **help with additional heating and fuel costs** to ensure homes are dry and warm for those who are increasingly housebound;
- C. **36.0%** (last year, 29.8%) for **equipment to improve mobility & travel** - for example, walking aids, powered wheelchairs, mobility scooters, specialist trikes/buggies, hoists for wheelchair users, and car harnesses for disabled children;
- D. **10.4%** (last year, 11.6%) for **home adaptations for disability, and home repairs** - for example, wet rooms, stairlifts, and ramps to enable independent access;
- E. **0.6%** (last year, 0.5%) for **financial support** to former Staines Trust beneficiaries.

A total of 93 applicants (representing 5.3% of the total of all applications received (last year 44, or 2.4%)) fell outside IAH Charity Company Limited's criteria for grant making and were, regrettably, refused. Despite these applications not meeting our remit, we were nonetheless pleased to help signpost these applicants to other possible sources of support.

APPROACH TO FUNDRAISING

Independence at Home is committed to protecting donors and the public, including vulnerable people, from poor fundraising practices as required by the fundraising sections of the Charities (Protection and Social Investment) Act 2016. All fundraising activities for the charity are carried out by charity staff, predominantly the (part-time) Fundraiser, and the (part-time) Chief Executive Officer, both of whom are members of the Chartered Institute of Fundraising. Donations are used only on grant making unless a donor explicitly provides otherwise. The Charity is registered with the Fundraising Regulator and does not work with any commercial participators or professional fundraisers. All fundraising conforms to recognised standards. The Charity has not been made aware of any complaints about its fundraising practices.

REVIEW OF FINANCIAL POSITION AT 31 MARCH 2025

The Charity's total income for the year ended 31 March 2025 amounted to £1,237,877 (last year £491,374), representing income from the merger with Equipment for Independent Living (£772,618), investment income, legacies and donations. Total expenditure for the year was £778,970 (last year £752,741). The value of the Charity's investments at 31 March 2025 amounted to £7,835,442 (last year £7,307,389).

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

BENEFICIARY PROFILES

We supported 1,320 people in 2024/25 - here are just six representative examples:

A **73-year-old woman** diagnosed with Multiple Sclerosis and macular degeneration has no movement from the neck down, so needs full support from another person to manage her needs. Carers support her both morning and afternoon, and her husband supports her during the day and overnight. She has mental capacity for all decisions. A **wet room adaptation** has enabled her to manage her personal care needs better and has also benefitted her carers. She is delighted to have a bathroom she can use and also see – before her sight deteriorates further.

A **3-year-old girl** has a diagnosis of Femoral Facial Syndrome, giving rise to extremely complex needs. She has significant congenital limb deformities, with extremely small limbs, resulting in delayed motor/functional development. She cannot sit herself up; when placed in a seated position she can bottom-shuffle but has no means of independent mobility other than this. Her leg deformities are so severe that she cannot stand on them and may need one foot amputating. Her arms are extremely small, and she has few fingers, but tries hard to play with toys and feed herself. She had been assessed using a Birillo - a **seated mobility aid**. She was able to sit safely on this and use her longer/more functional leg to push herself around her home. She was delighted by this as she could move further and faster than when she bottom-shuffles. She will never be able to use a standard walking frame. She and her parents were delighted that she has been supported to purchase her own seated walking frame.

A **19-year-old woman** has a medical diagnosis of Epidermolysis Bullosa (EB), Cerebral Palsy, Epilepsy, and Prader-Willi Syndrome. She is deaf and non-verbal, and doubly incontinent. Her disabilities have a significant impact on her mobility, social inclusion, and peer interaction. Grant support to purchase an **all-terrain power chair** has allowed her to engage fully with the deaf academy curriculum, to access the community, and to develop independence skills - for example by attending festivals and going camping (a favourite pastime). Her new-found ability to interact socially is also improving her mental health.

A **61-year-old man** experienced a stroke. He was discharged to a care home initially and then allowed home with a package of care. He had reduced mobility in his right foot and a dense weakness in his right upper limb. His occupational therapist was keen for him to have a specially designed and safe **kitchen work station** to help him prepare food in the kitchen with the use of only one arm and hand. The work station has different equipment to hold, peel and chop food. This equipment has enabled him to prepare healthy nutritious food for himself.

A **59-year-old woman** with MND (Motor Neurone Disease) was experiencing falls and rapidly worsening left leg weakness. Whilst she had been assessed for a stairlift, it was felt that she could sleep downstairs, so funding was denied. However, the downstairs room was not big enough for a double bed which would have meant her sleeping separately from her husband, which, understandably, she did not want to do. With grant support towards the cost of the **stairlift** she now has a safe and manageable way of reaching her bedroom upstairs and is able to continue living as she chooses.

A **55-year-old man** has multiple conditions leading him to struggle daily. He is certified as severely sight impaired and suffers complications from diabetes. He has had toe amputations, which reduces his mobility, and he is receiving dialysis for kidney failure. This combination leaves him feeling frustrated. He is restricted to sitting for long periods of time and is limited in what he can do due to his sight loss. He is benefitting greatly by having an **electronic magnifier** to enable him to read correspondence himself instead of relying on his family. He receives numerous medical letters in relation to his many appointments and this device enabled him to manage his affairs for himself.

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TRUSTEES' REPORT (continued)

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REFERRER PROFILE

Our beneficiaries are 'referred' to Independence at Home by health and social care professionals - including GPs, occupational therapists, physiotherapists, speech and language therapists, social workers from local Social Care Trusts, Citizens Advice, and other charities and community-based organisations. Acting on the beneficiary's behalf, they will have sought to obtain the support they needed from statutory funding in the first instance. Only if they are unsuccessful elsewhere will Referrers turn to Independence at Home.

However, we know that our Referrers are busy people, and that they are working hard to reduce backlogs due to staff shortages. With their time to advocate on behalf of their clients more restricted than ever, we have sought to do everything we can to help them, by making our website, online application form and submission process as clear and easy-to-use as possible. We have been delighted to receive very positive feedback about the new system.

EXTERNAL ENVIRONMENT

There are 16.8 million disabled people in the UK, representing one in four (25%) of the population (DWP, Family Resources Survey 2023-24, published March 2025).

Furthermore, research shows that life costs more for people who are disabled. On average, households with a disabled adult or child need an additional £1,010 per month just to have the same standard of living as other households. This 'extra cost of disability' is equivalent to 67% of household income after housing costs [Scope, Disability Price Tag, 2024].

These additional costs arise through having to divert income to pay for specialist disability-related products and services - such as mobility aids, car or home adaptations, medicines and therapies, and (sometimes) more energy for heating and/or for powering medical equipment.

In addition, over the past few years, disabled people have also experienced the increasing costs due to the inflation and price increases which have impacted us all. So, disabled people - and families caring for a disabled person - are, in effect, doubly disadvantaged.

The DWP Family Resources Survey also shows that the largest impairment groups in the UK are people with a mobility impairment (48%), followed by people with mental health impairments - now increased to 34% in 2023/24. It is worth noting that, for working-age adults, mental health impairment (48%) is also now the most prevalent impairment, followed by mobility (42%).

Data released in the August 2023 UK Poverty Report by the Joseph Rowntree Foundation consistently shows that households with a disabled person are more likely to face hardship than others: they are more likely to be in poverty, to have lower rates of employment than households without a disabled person, and, often, face additional costs due to having a disability.

This Joseph Rowntree Foundation report remains current, and indeed it is supported in relation to poverty in the UK with this striking statistic: over half (54%) of all people in poverty live in a family that includes a disabled person. (Social Metrics Commission. Measuring Poverty 2024 (UK, 2023-24)

These are the people who rely on us for help.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

INSIGHTS

Our beneficiaries live in every nation and region of the United Kingdom. They are people of all ages and ethnicities, contending with disability, long-term illness, and, for many, the multiple conditions of ageing. They are in dire financial need and find it extremely challenging to obtain essential equipment or home adaptations to enable them to live independently at home. Whilst technology has advanced, communication and mobility aids for people living with disability and long-term illness often remain out-of-reach because of the costs involved.

Faced with multiple barriers to independent living, and having tried, but failed, to secure what they need from statutory sources, our beneficiaries so often find themselves falling through gaps in service provision. Their only recourse is to seek financial help from charities like Independence at Home towards the purchase of the specialist equipment and adaptations which they need. We know that we are often their last hope.

This year, the most referenced categories of 'primary medical condition' were:

1. **neurological diseases and conditions** – 389 grants, representing 29.5% of the total number of grants awarded in the year (last year, 263 grants, 19.3%);
2. **Autistic Spectrum Disorder (ASD), ADHD & Aspergers Syndrome** – 258 grants, 19.5% (last year, 228 grants, 16.7%);
3. **mental illness and mental health conditions** – 127 grants, 9.6% (last year, 203 grants, 14.9%).

Applications for grants relating to **neurological diseases and conditions** were dominated by specialist disability equipment and home adaptations, and by mobility/travel-related equipment as people sought freedom from isolation in their desire to get back out into their communities.

During 2024/25, there was a further increase in the total number of children and young people being referred to the charity. Children with a diagnosis of **autistic spectrum disorder**, and other genetic disorders, learning disability, and/or cerebral palsy can have their day-to-day lives made easier and more comfortable by appropriately designed specialist tough furniture, harnesses, and pushchairs. Trikes with posture supports and lightweight manoeuvrable wheelchairs enable vital therapeutic exercise, leisure and sporting activities, all of which makes a huge difference to the lives not only of the children but also of their families and carers.

Once again, the third most referenced category was **mental illness and mental health conditions**, typically relating to adults of working age. Many grant requests on behalf of this age group were for essential household goods, reflecting people being rehoused in more accessible/safer accommodation, which, in some cases, followed emergency hospitalisations.

Beyond the 'top three' medical conditions, **muscular-skeletal diseases** - 120 grants, 9.1% - are also of note, reflecting the growing number of applications citing arthritis, rheumatoid arthritis, osteoporosis, low back pain and fibromyalgia affecting muscles, bones and joints.

During the year, the number of applications on behalf of elderly people increased, whilst the number of applications for home adaptations and repairs remained steady.

In summary, the challenge of providing support in these increasingly difficult times is one which everyone at Independence at Home wishes to meet, to the very best of our ability. With the support of our much valued and incredibly generous donors and benefactors, we look forward to continuing to enable people to live independently at home.

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

HIGHLIGHTS FROM 2024/25

We operated our grant assessing and awarding process for 51 weeks of the year, delivering the results reported on earlier – see pages 8 and 9. In addition, we completed successfully the introduction of our new digital system to obtain beneficiary and referrer feedback on our application process and on the impact of our grants. We are now receiving 'rich data' - both quantitative and qualitative - which is enabling us to measure and evaluate better the impacts of our work and target service improvements based on the detailed data and trend analysis.

Here is just one example of recent feedback from a referrer:

"This grant has been life-changing. The Riser Recliner Chair has enabled Mr X to be able to get on/off it independently, to sit in comfort without the risk of pressure sores developing, enabling him to elevate his legs to improve circulation and aid digestion by being in a good, seated position. As Mr X is no longer isolated, this has improved his well-being. His mood has lifted which in turn has had a positive impact on his family. Prior to this, he was confined to one room as he was only able to be seated in his bed upstairs. Now he can sit out in the living room and engage properly with his family including his grandchildren."

This reminds us all - if we needed it - that each grant award is about so much more than just the equipment or adaptation itself.

We are also delighted to report the very positive news of our merger with/acquisition of the charity Equipment of Independent Living whose objectives were demonstrably similar to our own. The transfer of assets, through a mutually agreed Grant Deed, concluded at the end of January 2025 and these funds are now retained and managed by Independence at Home as the 'Equipment for Independent Living Endowment Fund' - see page 7. This fund is already enabling us to continue the remarkable 253-year history of Equipment for Independent Living by providing grants to support adults in need of specialist disability equipment so that they can remain living independently at home. The fascinating history is said to include the fund being established in 1772 by King George III in order to provide walking sticks and trusses, then becoming the National Truss and Surgical Appliance Society, before being renamed 'Equipment for Independent Living' in 2000.

Our achievements throughout the year - including the considerable undertaking of securing and completing this merger - were achieved through the hard work and dedication of our small staff team to whom we are most grateful.

PLANS AND OBJECTIVES FOR THE YEAR AHEAD

As a needs-driven and user-focused charity which listens actively to the individual concerns and circumstances of its beneficiaries, we remain passionate about our work at Independence at Home. We see dignity restored - often through very modest grants - to many people who had lost hope of being part of their families and communities because of illness and/or disability.

Our service is flexible and responsive, and we are available via email and phone. We invite applications for grants through our website which enables referrers to access our support and to apply quickly whenever there is a need. Furthermore, by operating our grants payment process on a weekly basis, we are able to respond very quickly to vulnerable people.

We plan that the charity will continue to meet the needs of beneficiaries, reflecting the challenging external context, and our own insights.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

Our objectives for **2025/26** include:

1. achieving or ideally exceeding our grant-making target of 1,320 grants of average value £410 from our own resources and with vital donations from our generous donors who share our aim of helping those individuals who are most in need, and, in addition, to:
 - research prospective funders, targeting new donations of £105,000;
 - review requirements for additional resourcing to help meet growing demand.
2. developing and driving forwards our Programme of Growth and Sustainability through merger and development of strategic partnerships to:
 - identify organisations which might wish to explore the benefits of a merger with Independence at Home, and thereby secure their legacy;
 - engage with organisations which are winding up with a view to them considering making Independence at Home a final grant/donation;
 - strengthen relationships with existing strategic partners and identify new ones.
3. delivering the next phase of our Digital Action Plan to:
 - develop our use of our new digital system to obtain more actionable beneficiary and referrer feedback on our application process and the impact of our grants;
 - extend our use of Salesforce 'Lightning' to support our fundraising activities;
 - secure funding to upgrade our office IT equipment and software to meet the challenges we face in 2025/26 and beyond;
 - strengthen our digital platforms and presence, including updating our website.
4. reviewing the Charity's investment strategy and policies regularly to:
 - ensure that they remain prudent and responsible;
 - continue to review investments as a formal standing item at all Finance Committee meetings with the aim of generating income of at least 2.5% and capital growth.

OUR GENEROUS FUNDERS

We are extremely grateful to all our funders, without whose generous support we would not be able to make such a transformational difference to so many lives. We recognise that we are exceptionally fortunate to have a solid financial foundation for our grant making so that we are able to achieve our objectives and respond swiftly to cases of people in dire need.

We thank our funders for 2024/25 formally on the following page. In particular, we are most grateful to our strategic partners including our major funders in the year: The John Armitage Charitable Trust, The Dulverton Trust, The Nationwide Community Foundation, The Hadley Trust, The Hargreaves Foundation, The Headley Trust, and several others who have chosen to remain anonymous.

Once again, this has undoubtedly been a challenging year for fundraising, and we understand that Charitable Trusts continue to see a huge increase in the number of applications received from charities of all sizes. Indeed, we are aware of some of the smaller charities being forced to close, which of course makes it even more important for Independence at Home to be able to help those individuals who are losing other potential avenues of vital support. However, with over sixty Trusts and Foundations supporting the charity on an annual basis, we remain optimistic about the future and very much hope that we will continue to benefit from such tremendous support.

IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME
(A private company limited by guarantee, with no share capital)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

We were delighted that, during the year covered by this report, several of our loyal funders increased the value of their annual donations to the charity. We, and our beneficiaries, greatly appreciate this continued generosity.

As we look ahead and mark our milestone 60th Anniversary year in 2025/26, it is absolutely vital to us to be able to demonstrate that we enjoy ongoing and preferably growing support as we seek to encourage other funders and trusts to commit to more secure longer-term grants, and strive - to the best of our ability - to keep pace with the needs.

It is due to our strong asset base and the reassurance of continuing, long-term support from our funders that we consider the charity to be a going concern. With the help of, and in partnership with, like-minded Trusts and Foundations, we expect to be able to continue to provide essential support for people living at home with disability and long-term illness through these challenging times, and beyond.

IAH CHARITY COMPANY LIMITED'S DONORS

Independence at Home is grateful to the following Trusts, Companies and Individuals who supported Independence at Home's work and clients so magnificently during the year ending 31 March 2025:

The John Armitage Charitable Trust	The Hiscox Foundation
David Astor	The Hodge Foundation
Lord Austin Trust	JTH Charitable Trust
B&Q Foundation	Sir James Knott Trust
The Bawden Fund	Lady Yuen Peng McNeice Charitable Foundation
Benham Charitable Settlement	The Lawson Trust
The Isabel Blackman Foundation	The RS Macdonald Charitable Trust
Castanea Trust	Marsh Charitable Trust
The Alice Ellen Cooper Dean Charitable Foundation	The Clare Milne Trust
Davis Rubens Charitable Trust	The Moneybury Charitable Trust
The Dulverton Trust	Mrs Smith & Mount Trust
Dumbreck Charity	Murphy-Neumann Charity Company Limited
The Enkalon Foundation	My Name's Doddie Foundation
The Findlay Charitable Trust	Nationwide Community Foundation
Sir John Fisher Foundation	Will Page / Noble Jacks
The Florence Turner Trust	Gerald Palmer Eling Trust Company
Gilander Foundation	Suzanna Peake Charitable Trust
Miss Annie J I Gower's Charitable Trust	The PF Charitable Trust
Albright Grimley Charity	Sir John Priestman Charity Trust
The Walter Guinness Charitable Trust	The Rothley Trust
The Hargreaves Foundation	The Row Fogo Charitable Trust
The John Harrison Charitable Trust	Anonymous donors
The Headley Trust	

IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME
(A private company limited by guarantee, with no share capital)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, (who are also the Directors for the purposes of company law), are responsible for preparing their Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

As far as the Trustees are aware, there is no relevant audit information of which the Company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Company's auditors are aware of that information.

The annual report set out on pages 4 - 16 was approved by the Board of Trustees at their meeting on 30 June 2025.

Signed: 

David Astor, Chairman and Trustee

IAH CHARITY COMPANY LIMITED
(A private company limited by guarantee, with no share capital)

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of IAH Charity Company Limited (the 'company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Summary Income and Expenditure Account, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

IAH CHARITY COMPANY LIMITED
(A private company limited by guarantee, with no share capital)

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2025

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

IAH CHARITY COMPANY LIMITED
(A private company limited by guarantee, with no share capital)

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2025

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the not-for-profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities SORP, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of trustees and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of Trustees;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.

IAH CHARITY COMPANY LIMITED
(A private company limited by guarantee, with no share capital)

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2025

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Meredith BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Alliotts LLP

Chartered Accountants
Statutory Auditor

3 London Square
Cross Lanes
Guildford, Surrey
GU1 1UJ

Date: 30 June 2025

IAH CHARITY COMPANY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

Notes	Unrestricted Funds	Restricted Funds	Expendable Endowment QSF	Expendable Endowment DSF	Expendable Endowment STF	Expendable Endowment TGF	Expendable Endowment EIL	Year To 31Mar25	Year To 31Mar24
	£	£	£	£	£	£	£	£	£
Income and endowments from:									
3	137,640	177,570	-	-	-	-	772,618	1,087,828	327,549
4	27,405	122,644	-	-	-	-	-	150,049	163,825
	165,045	300,214	-	-	-	-	772,618	1,237,877	491,374
Expenditure on:									
<i>Raising Funds</i>									
5	54,232	-	-	-	-	-	-	54,232	58,783
	1,220	-	21,024	7,636	7,674	5,907	1,644	45,105	41,511
5,6	155,153	349,480	45,000	15,000	15,000	100,000	-	679,633	652,447
	210,605	349,480	66,024	22,636	22,674	105,907	1,644	778,970	752,741
Total expenditure									
	(45,560)	(49,266)	(66,024)	(22,636)	(22,674)	(105,907)	770,974	458,907	(261,367)
Operating result									
Gains/(losses) on investment assets:									
10	1,648	-	(4,753)	(3,425)	442	3,926	-	(2,162)	10,970
10	(7,821)	-	23,453	3,554	11,062	35,486	(10,358)	55,376	445,323
	(6,173)	-	18,700	129	11,504	39,412	(10,358)	53,214	456,293
Net gains/(losses) on investments assets									
	(51,733)	(49,266)	(47,324)	(22,507)	(11,170)	(66,495)	760,616	512,121	194,926
Net Income/(expenditure)									
Transfers between funds									
	-	32,055	-	-	-	-	(32,055)	-	-
Net movement in funds									
	(51,733)	(17,211)	(47,324)	(22,507)	(11,170)	(66,495)	728,561	512,121	194,926
Reconciliation of funds:									
Total funds brought forward at 1 April 2024									
	708,229	133,431	3,225,332	1,171,762	1,255,558	934,955	-	7,429,267	7,234,341
Total funds carried forward at 31 March 2025									
14	656,496	116,220	3,178,008	1,149,255	1,244,388	868,460	728,561	7,941,388	7,429,267

The statement of financial activities includes all gains and losses recognised in the year.
The notes on pages 25 to 32 form part of these financial statements.

IAH CHARITY COMPANY LIMITED
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds	Restricted Funds	Expendable Endowment QSF	Expendable Endowment DSF	Expendable Endowment STF	Expendable Endowment TGF	Year To 31Mar24
		£	£	£	£	£	£	£
Income and endowments from:								
Donations and legacies	3	129,129	198,420	-	-	-	-	327,549
Investments	4	31,895	131,930	-	-	-	-	163,825
Total income		161,024	330,350	-	-	-	-	491,374
Expenditure on:								
<i>Raising Funds</i>								
Expenditure on raising donations/legacies	5	58,783	-	-	-	-	-	58,783
Investment management costs		1,567	-	21,273	7,812	7,130	3,729	41,511
<i>Charitable activities</i>								
Total expenditure	5,6	274,488	302,959				75,000	652,447
Operating result		334,838	302,959	21,273	7,812	7,130	78,729	752,741
		(173,814)	27,391	(21,273)	(7,812)	(7,130)	(78,729)	(261,367)
Gains/(losses) on investment assets:								
Realised gains/(losses) on investments	10	976	-	395	10,224	(862)	237	10,970
Unrealised gains/(losses) on investments	10	40,513	-	228,704	77,443	85,216	13,447	445,323
Net gains/(losses) on investments assets		41,489	-	229,099	87,667	84,354	13,684	456,293
Net income/(expenditure)		(132,325)	27,391	207,826	79,855	77,224	(65,045)	194,926
Transfers between funds		-	-	-	-	-	-	-
Net movement in funds		(132,325)	27,391	207,826	79,855	77,224	(65,045)	194,926
Reconciliation of funds:								
Total funds brought forward at 1 April 2023		840,554	106,040	3,017,506	1,091,907	1,178,334	1,000,000	7,234,341
Total funds carried forward at 31 March 2024	14	708,229	133,431	3,225,332	1,171,762	1,255,558	934,955	7,429,267

IAH CHARITY COMPANY LIMITED
BALANCE SHEET
31 MARCH 2025

		31 Mar 2025		31 Mar 2024	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	9		-		-
Investments	10		7,835,442		7,307,389
			<u>7,835,442</u>		<u>7,307,389</u>
Current Assets					
Debtors	11	5,884		15,928	
Cash at bank and in hand		140,167		135,810	
		<u>146,051</u>		<u>151,738</u>	
Creditors: Amounts falling due within one year	12	(40,105)		(29,860)	
				<u></u>	
Net Current Assets			105,946		121,878
Total Net Assets	13		<u>7,941,388</u>		<u>7,429,267</u>
The funds of the charity:					
Expendable Endowment Fund					
Chartered Society of Queen Square		3,178,008		3,225,332	
The Miss Doreen Stanford Fund		1,149,255		1,171,762	
The Staines Trust Fund		1,244,388		1,255,558	
The Ted Gostling Fund		868,460		934,955	
Equipment for Independent Living Fund		<u>728,561</u>		<u>-</u>	
			7,168,672		6,587,607
Restricted:					
Specific grants		88,905		100,412	
Expendable Endowments		<u>27,315</u>		<u>33,019</u>	
			116,220		133,431
Unrestricted:					
Designated fund (Founders Fund)		644,751		671,441	
Designated fund (Fundraiser Fund)		3,329		36,004	
Other unrestricted funds		<u>8,416</u>		<u>784</u>	
			656,496		708,229
Total charity funds	14		<u>7,941,388</u>		<u>7,429,267</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 21 to 32 were approved by the Board of Trustees on 30 June 2025 and were signed on their behalf by:


David Astor
Trustee / Director

Charity No: 1141758
Company No: 7620400

IAH CHARITY COMPANY LIMITED
SUMMARY INCOME AND EXPENDITURE ACCOUNT
31 MARCH 2025

	31 Mar 2025	31 Mar 2024
Total income from continuing operations	465,259	491,374
Total expenditure on continuing operations	(560,085)	(637,797)
Net income/(expenditure) for the year before transfers and investment gains/(losses)	(94,826)	(146,423)
Investment gains/(losses)	(6,173)	41,489
Transfers from expendable endowment	32,055	-
Net income/(expenditure) for the year	(68,944)	(104,934)

IAH CHARITY COMPANY LIMITED
CASH FLOW STATEMENT
31 MARCH 2025

	Notes	31 Mar 2025	31 Mar 2024
		£	£
Cash flows from operating activities			
Cash (absorbed by) operations	18	329,147	574,020
Net cash (outflow) from operating activities		329,147	574,020
Investing activities			
Payments to acquire fixed assets		-	-
Payments to acquire investments		(2,361,224)	(1,871,961)
Receipts on sales of investments		1,932,442	1,051,123
Interest received		27,241	33,769
Dividends received		122,808	130,056
Net cash generated from investing activities		(278,733)	(657,013)
Net cash (used in)/generated from financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		50,414	(82,993)
Cash and cash equivalents at 1 Apr 2024		196,286	279,279
Cash and cash equivalents at 31 Mar 2025		246,700	196,286
Made up of:			
Cash at bank		140,167	135,810
Cash with investment manager		106,533	60,476
		246,700	196,286

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2025

1. Accounting Policies

Company information

IAH Charity Company Limited is a private company limited by guarantee with no share capital incorporated in England and Wales. The company is a registered charity. The registered office is Congress House, 14 Lyon Road, Harrow, HA1 2EN.

1.1 Accounting convention

These financial statements have been prepared with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets and depreciation

The cost of tangible fixed assets is written off on a straight-line basis over their estimated useful life as follows:

Office Equipment	25%
------------------	-----

The value below which fixed assets are not capitalised is £500.

1.4 Fixed asset investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transactions costs are expensed as incurred.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three month or less, and bank overdrafts.

1.6 Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

1.6 Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1.7 Incoming resources

All incoming resources are included in the statement of financial resources when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Donations received for the general purposes of the charity are included as unrestricted funds.
- Donations received with specific instructions are the restricted funds.
- Legacies are treated as unrestricted income unless the terms of the will instruct otherwise.

1.8 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include grant expenditure, support costs and depreciation on related assets. The support costs comprise the costs of processing grants and applications, management and administration which comprises the operational time of running the charity itself.
- Staff costs are allocated between fundraising, charitable activities and governance on the basis of the time spent on each activity.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.9 Grants payable

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure. Resources are held in such a form so as to enable each fund to be applied in accordance with any restrictions imposed.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

1.10 Fund accounting

Details of the purpose of each fund are as follows:

Expendable Endowment Funds were created during the year ended 31 March 2007 from assets transferred to Independence at Home by the Chartered Society of Queen Square, and during the period ended 31 March 2012 from assets transferred by the Miss Doreen Stanford Trust. Income from the former may only be used to make grants to applicants with neurological problems and to help defray the overheads of the charity. Income from the latter may be used to make grants to applicants for specific items of equipment and to help defray the overheads of the charity. An additional endowment of assets was transferred from the Staines Trust in May 2016; income from which may be used to make grants, support the former beneficiaries of the Staines Trust and to help defray the overheads of the charity. The Ted Gostling Fund, established in 2023 under a Deed of Gift, is to be used in approximately ten equal tranches in order to award grants over a ten-year period to applicants who meet the general criteria of Independence at Home. A further endowment fund was created during the year ended 31 March 2025 from assets transferred from Equipment for Independent Living charity, income from which may be used to make grants and to help defray the overheads of the charity.

Restricted funds are funds which have been given for particular purposes set out by the donors. Details of funds which have been active during the year are given in Note 15.

Unrestricted Funds

The Founders Fund was established in 1991 and designated by the trustees to provide income (and capital if required) to defray the annual running costs of the charity.

The Fundraiser Fund was established in 2016 from funds donated from the Staines Trust and designated to defray the costs of the charity's fundraiser.

Other unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Taxation

No provision for taxation arises on the income of the company due to its charitable status.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements that are not readily apparent from other external sources.

Key sources of estimation uncertainty

There are no assets or liabilities that have required a material accounting estimate to be made by the trustees.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2025

3. Donations and legacies income	Unrestricted Funds	Designated Funds	Restricted Funds	Expendable Endowments	31 Mar 2025	31 Mar 2024
	£	£	£	£	£	£
Donations and legacies	137,640	-	177,570	772,618	1,087,828	327,549
	137,640	-	177,570	772,618	1,087,828	327,549

2025 is an exceptional year due to a transfer of endowment assets from Equipment for Independent Living charity, see note 1.10

4. Investment income	31 Mar 2025	31 Mar 2024
	£	£
Income from equities	122,808	130,056
Income from fixed interest securities	24,245	28,107
Interest from banks	2,996	5,662
	150,049	163,825

5. Allocation of support, administration and governance costs

The charity allocates its support costs in the table below. Support costs are allocated on a basis consistent with the use of resources.

Cost Type	Fundraising	Charitable Activities	Governance			Basis of allocation
		Grant making & support		2025	2024	
	£	£	£	£	£	
Staff costs, incl. annual leave liability	44,830	91,359	3,499	139,688	129,671	Staff activity
Fundraising Expenses	633	-	-	633	980	Actual
Audit	-	-	11,070	11,070	11,100	Actual
Rent, storage and office maintenance	3,190	12,759	-	15,949	16,129	Actual
Depreciation	-	-	-	-	-	Actual
Other support costs	5,579	11,586	12,617	29,782	30,813	Actual
	54,232	115,704	27,186	197,122	188,693	
Year ended 31 March 2024	58,783	115,046	14,864		188,693	

6. Analysis of grants payable	2025	2024
Grants to individuals		
Number	1,320	1,364
Amount (£)	536,742	522,537
No grants were made to institutions.		
Grants conditionally promised to applicants but unpaid at the end of year:		
Number	181	150
Amount (£)	87,630	75,024

7. Salary costs and retirement benefit scheme	2025	2024
	£	£
Salaries	129,626	122,283
Employer's national insurance costs	6,333	5,599
Employer's payments in respect of defined contribution pension scheme	3,730	3,575
	139,689	131,457

The total amount of £70,631 (2024: £67,581) was paid to the key management personnel for their services to the charity.

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All expenses are allocated to unrestricted charitable activities within the SOFA.

The average number of weekly employees, (excluding Trustees/Directors), was: 5 5

There were no employees who earned more than £60,000 during the year (2024 - None).

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2025

8. Trustees' remuneration and related party transactions

The Trustees received no remuneration or reimbursement for expenses in the period.

No Trustee or other person related to the company had any personal interest in any contract or transaction entered into by the charity during the year (2024: £nil).

9. Tangible fixed assets

	2025 £	2024 £
Office equipment		
Cost at 1 April 2024	13,530	13,530
Additions	-	-
Released on disposals	(286)	-
Cost at 31 March 2025	13,244	13,530
Accumulated depreciation		
Balance at 1 April 2024	13,530	13,463
Charge for year	-	67
Released on disposals	(286)	-
Balance at 31 March 2025	13,244	13,530
Net book value at 31 March 2025	-	-
Net book value at 31 March 2024	-	67

10. Investments

	2025 £	2024 £
Market value at 1 April 2024	7,246,913	5,969,782
Additions	2,361,224	1,871,961
Disposals (proceeds £1,932,442 loss £2,162)	(1,934,604)	(1,040,153)
Net unrealised investment (losses)/gains	55,376	445,323
Market value at 31 March 2025	7,728,909	7,246,913
Investment deposit accounts	106,533	60,476
	7,835,442	7,307,389
The investments at fair value comprise:		
	2025 £	2024 £
Equities	6,404,424	6,146,350
Fixed Interest Investments	1,324,485	1,100,563
Cash held within the investment portfolio	106,533	60,476
	7,835,442	7,307,389

Investments include holdings in various collective investment schemes; the fair value of these holdings is stated after any underlying fund charges.

11. Debtors

	2025 £	2024 £
Other debtors	3,140	3,352
Prepayments and accrued income	2,744	12,576
	5,884	15,928

12. Creditors

	2025 £	2024 £
<u>Amounts falling due within one year</u>		
Trade creditors	2,238	1,058
Accruals and deferred income	34,789	25,795
Taxation and social security costs	3,078	3,007
	40,105	29,860

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2025

13. Analysis of net assets between funds

	Designated Funds	Other Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total funds
	£	£	£	£	£
Balances at 31 March 2025 are represented by:					
Tangible Fixed Assets	-	-	-	-	-
Investments	655,313	-	-	7,180,129	7,835,442
Net Current Assets	(7,233)	8,416	116,220	(11,457)	105,946
	648,080	8,416	116,220	7,168,672	7,941,388

14. Movement in funds

	Balance 01-Apr-24	Incoming Resources	Outgoing Resources	Transfers	Gains/(losses)	Balance 31-Mar-25
	£	£	£	£	£	£
Restricted funds:						
To specific types of beneficiary	39,071	72,000	(77,612)	-	-	33,459
To specific types of expenditure	1,741	74,500	(62,469)	-	-	13,772
To specific geographical areas	59,600	31,070	(48,996)	-	-	41,674
Income from Expendable Endowments	33,019	122,644	(160,403)	32,055	-	27,315
Total restricted funds	133,431	300,214	(349,480)	32,055	-	116,220
Unrestricted funds:						
Designated Founders Fund	671,441	26,114	(19,209)	(26,114)	(7,481)	644,751
Designated Fundraiser Fund	36,004	1,386	(34,861)	(508)	1,308	3,329
Other funds	784	137,545	(156,535)	26,622	-	8,416
Total unrestricted funds	708,229	165,045	(210,605)	-	(6,173)	656,496
Expendable Endowment funds:						
Chartered Society of Queen Square	3,225,332	-	(66,024)	-	18,700	3,178,008
The Miss Doreen Stanford Fund	1,171,762	-	(22,636)	-	129	1,149,255
The Staines Trust Fund	1,255,558	-	(22,674)	-	11,504	1,244,388
The Ted Gostling Fund	934,955	-	(105,907)	-	39,412	868,460
Equipment for Independent Living Fund	-	772,618	(1,644)	(32,055)	(10,358)	728,561
	6,587,607	772,618	(218,885)	(32,055)	59,387	7,168,672
Total funds	7,429,267	1,237,877	(778,970)	-	53,214	7,941,388

Prior year movement in funds

	Balance 01-Apr-23	Incoming Resources	Outgoing Resources	Transfers	Gains/(losses)	Balance 31-Mar-24
	£	£	£	£	£	£
Restricted funds:						
To specific types of beneficiary	46,749	30,000	(37,678)	-	-	39,071
To specific types of expenditure	19,778	71,000	(89,037)	-	-	1,741
To specific geographical areas	21,582	97,420	(59,402)	-	-	59,600
Income from Expendable Endowments	17,931	131,930	(116,842)	-	-	33,019
Total restricted funds	106,040	330,350	(302,959)	-	-	133,431
Unrestricted funds:						
Designated Founders Fund	659,220	27,382	(28,059)	(27,382)	40,280	671,441
Designated Fundraiser Fund	66,363	1,796	(33,364)	-	1,209	36,004
Other funds	114,971	131,846	(273,415)	27,382	-	784
Total unrestricted funds	840,554	161,024	(334,838)	-	41,489	708,229
Expendable Endowment funds:						
Chartered Society of Queen Square	3,017,506	-	(21,273)	-	229,099	3,225,332
The Miss Doreen Stanford Fund	1,091,907	-	(7,812)	-	87,667	1,171,762
The Staines Trust Fund	1,178,334	-	(7,130)	-	84,354	1,255,558
The Ted Gostling Fund	1,000,000	-	(78,729)	-	13,684	934,955
Equipment for Independent Living Fund	-	-	-	-	-	-
	6,287,747	-	(114,944)	-	414,804	6,587,607
Total funds	7,234,341	491,374	(752,741)	-	456,293	7,429,267

15. Purposes of restricted funds

Restricted to specific types of beneficiary:

The Dulverton Trust	For those aged 65 and over excluding Greater London and Northern Ireland
Hargreaves Foundation	Sports equipment and technology for young people
The John Harrison Charitable Trust	For people with multiple sclerosis
My Name's Doddie Foundation	For people with motor neurone disease
Anonymous Donor A	To be used for elderly people (over 60) in England, also for central heating and boiler repairs

Restricted to specific types of expenditure:

B & Q Foundation	For home adaptations or repairs (UK wide)
Castanea Trust	For mobility equipment and disability aids
The Headley Trust	For mobility aids, assistive equipment and adaptations
The Mrs Smith & Mount Trust	For household items for disadvantaged people
Anonymous Donor B	For special equipment, adaptations & essential aids for daily living

Restricted to specific geographical areas:

The Alice Ellen Cooper Dean Charitable Foundation	For people living in the Dorset area
The Lord Austin Trust	For people living in the Birmingham area only
The Benham Charitable Settlement	To be spent on aids for the home for people aged 65 and over in Northants
The Enkalon Foundation	To be spent in Northern Ireland
The Florence Turner Trust	To be spent in Leicestershire
Miss Annie J I Gower's Charitable Trust	To be spent in Scotland
Albright Grimley Charity	To be spent in South Birmingham and Worcestershire on the elderly
The Walter Guinness Charitable Trust	To be spent in Wiltshire
The Hodge Foundation	To be spent in Wales on home adaptations and specialist mobility equipment
The Isabel Blackman Foundation	To be spent in Hastings and St Leonards-on-Sea
The Sir John Priestman Charity Trust	To be spent in Sunderland & County Durham
JTH Charitable Trust	To be spent in Scotland/Glasgow
The Sir James Knott Trust	To be spent in certain areas of the North East of England
Lawson Trust	To be spent in Kent and Sussex
The Clare Milne Trust	To be spent in Devon and Cornwall
Nationwide Foundation	To be spent in Wales on house repairs and house adaptations
The Rothley Trust	To be spent in the North East of England on special equipment
The Row Fogo Charitable Trust	To be spent in Edinburgh and the Lothians

15. Purposes of restricted funds (continued)

The RS Macdonald Charitable Trust	To be spent in Scotland on neurological conditions
Sir John Fisher Foundation	To be spent in Furness area of Cumbria
<u>Income from Expendable Endowments</u>	
Queen Square Fund	Individuals with neurological illness and disability; overheads of the charity
Doreen Stanford Fund	For specific items of equipment; overheads of the charity
Staines Trust Fund	Individuals to include the former beneficiaries of the Staines Trust; overheads of the charity
The Ted Gostling Fund	Individuals with a physical or learning disability or long-term illness in the UK
Equipment for Independent Living Fund	For disability equipment

16. Commitments and contingent liabilities

The charity had no material capital commitments or contingent liabilities at 31 March 2025 which have not been provided for in these accounts.

Operating Leases

- a) At the year end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2025	2024
Land and Buildings	Land and Buildings
£	£
9,716	21,819

17. Control/Related Parties

The charitable company is controlled by the Board of Trustees. There were no related party transactions during the year.
(2024 - None)

18. Cash Generated from Operations

	2025	2024
	£	£
Surplus/(deficit) for the year	512,121	194,926
<i>Adjustments for:</i>		
Investments income	(150,049)	(163,825)
Depreciation of property, plant and equipment	-	67
Other gains and losses	(53,214)	(456,293)
<i>Movements in working capital:</i>		
Decrease/(increase) in debtors	10,044	990,388
(Decrease)/increase in creditors	10,245	8,757
Cash generated from (absorbed by) operations	329,147	574,020