

IAH CHARITY COMPANY LIMITED
TRADING AS INDEPENDENCE AT HOME

TRUSTEES ANNUAL REPORT
AND
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Charity No: 1141758
Company No: 07620400

IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME
(A private company limited by guarantee, with no share capital)

COMPANY INFORMATION

Trustees: Mr. G. D. Astor*
Mr. T. M. Carter*
Dr. R. A. Davies
Miss S. R. Douthwaite [Resigned 21st March 2023]
Mr. W. Francklin*
Prof. J. R. Harrow
Prof. L. M. Luxon CBE
Mr. A. R. Wilson*

*Member of Finance Committee

Company No: 07620400

Registered Charity No: 1141758

Registered Office: Congress House
14 Lyon Road
Harrow
HA1 2EN

Auditors: Alliotts LLP
Friary Court
13-21 High Street
Guildford, Surrey
GU1 3DL

Bankers: Bank of Scotland
P O Box 1000
BX2 1LB

Fund Managers: Evelyn Partners
45 Gresham Street
London EC2V 7BG

Cazenove Capital Management
1 London Wall Place
London EC2Y 5AU

Chief Executive: Mrs. M. A. Derbyshire

Chief Finance Officer: Ms. K. Spooner

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

INTRODUCTION

The Trustees, (who are also the Directors), present their report and financial statements for the year ended 31 March 2023.

AIMS AND OBJECTIVES

The principal object of the Company is to support independence for people in need right across the United Kingdom who are living at home with a long-term illness or disability. This is achieved by making grants of money, supplementary to statutory provision, which benefit people by enabling the purchase of equipment, home adaptations, and other items to improve mobility, safety, comfort, dignity and quality of life at home. The objects were amended slightly to add the relief of need, distress and hardship for the public benefit to accommodate the particular requirements of the beneficiaries of the Staines Trust.

SUMMARY OF ACTIVITIES

Applications for grants are received from professional workers in health and social care services, and from other charities. We meet requests for grants from right across the United Kingdom. Our support varies from person to person and includes grants towards the cost of:

- **Mobility and travel equipment** - for example, powered wheelchairs, specialist harnesses, therapeutic tricycles and portable hoists;
- **Disability equipment for use in the home** - for example, epilepsy alarms, one-handed kitchen appliances, profiling beds and riser recliner chairs;
- **Home adaptations for access** - for example, a downstairs extension, level access shower, and ramps;
- **Communications equipment** - for example, an electronic magnifiers, speech aids, and specialist computer software;
- **Urgent home repairs** - for example, generally for older people, to help maintain health, warmth, and security;
- **Essential household equipment** - for example, a washing machine to support people living with incontinence, or a refrigerator for storing vital medicines, or a bed to help ensure a comfortable night's sleep – vital for both physical and mental health;
- **Essential flooring** - for example, laminate or vinyl flooring to aid wheelchair mobility and/or hygiene, or carpet to improve energy efficiency and comfort.

SUMMARY OF OUTCOMES

The purpose of our grants is to maintain active living, improve independence and well-being, and reduce isolation for people living at home with disability and long-term illness.

The long-reaching effects of the Covid-19 pandemic continued to be felt throughout 2022/23. Some care and community services remained at least partly 'virtual', and are even now still working hard to get back to some semblance of 'normality'. We were therefore pleased to be able to purchase a range of specialist equipment for personal care and comfort, and to enhance mobility both within the home and so that people could access their local communities independently. There was demand from disabled youngsters for adapted IT to facilitate education and learning, and for equipment to engage in activities/sports with others. We also noted more requests on behalf of people with visual impairments for specialist equipment to aid reading, and from those who had experienced brain injuries to enhance communication and facilitate social inclusion.

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TRUSTEES' REPORT (continued)

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The top outcomes from our work this year have highlighted the desire to improve mobility and safety in and around the home, to reconnect with friends and family, and to access community support and facilities independently. As ever, our grants have reflected the importance people attach to comfort and dignity – and a good night's sleep – as well as an increased sense of calm and well-being. This year, as last, many referrers shared their concerns about the negative effects of the pandemic on the mental health of their clients. Those needs were reflected in the top outcomes listed below, which, taken together, applied to just over 80% of all grants we awarded. Through our grants our beneficiaries were able to:

- Improve mobility and move around safely in the home;
- Increase connectedness with family, friends, and others;
- Access community facilities independently;
- Have a comfortable night's sleep;
- Increase sense of calm and well-being;
- Move to an independent living situation/increase self-confidence;
- Improve nutrition;
- Have a warm home;
- Bathe or shower independently and safely;
- Wash/dry laundry at home;
- Access external space;
- Reduce isolation and feelings of loneliness.

STATUS

The company is limited by guarantee (No: 07620400) and is a registered charity (Charity No: 1141758).

TRUSTEES

The Trustees who held office during the period were as follows:-

Mr. G. D. Astor*

Mr. T. M. Carter*

Dr. R. A. Davies

Miss S. R. Douthwaite

Mr. W. Francklin*

Prof. J. R. Harrow

Prof. L. M. Luxon CBE

Mr. A. R. Wilson*

*Member of Finance Committee

All Trustees give of their time freely and without any remuneration. Trustees are kept informed of new internal and external developments by regular reports, presentations, and the provision of information that is relevant to the Charity and to their work as Trustees. New Trustees are appointed by existing Trustees in order to enhance the mix of relevant skills and experience of the Board. Prospective Trustees are provided with information relating to the aims of the charity, and the responsibilities of Trusteeship, and invited to meet fellow Trustees prior to appointment.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

ORGANISATIONAL STRUCTURE AND MANAGEMENT

The Board consists of eight Trustees who meet at least twice a year. The Trustees decide all matters of policy, determining strategic direction, agreeing objectives and monitoring performance to ensure that objectives are achieved. The Board of Trustees is assisted by the Finance Committee, which also meets twice a year and whose responsibility is to consider financial issues in more detail and report back to the Trustees.

Responsibility and authority for running the day-to-day affairs of the Charity is delegated to the Chief Executive, Melanie Derbyshire.

The Board decides the general policy, specific criteria and targets for grant-making to ensure that they reflect IAH Charity Company Limited's aims and also advance public benefit. Trustees have due regard to the Charity Commission's general guidance at all times.

IAH Charity Company Limited is committed to an equal opportunities policy. Grants are made to people on the basis of disability and need, regardless of age, gender, ethnicity, religion or cultural background.

RISK MANAGEMENT

The principal risks to IAH Charity Company Limited are considered to be:

- That insufficient donations and investment income are received to fund ongoing charitable activities. The Trustees have adopted an investment policy as stated below, and appointed a Fundraiser, funded by the designated Fundraiser Fund, to mitigate these risks. It is anticipated that fundraising must play a bigger role in the charity's long-term plans to have sufficient financial flexibility to help the increasing number of individuals in need of assistance.
- That processing failures, fraud or major incidents impede the charity's ability to function effectively, and thus to deliver its charitable objectives. Similarly, that a failure to comply with relevant legislation compromises the charity's status and future. The Trustees have reviewed such major strategic and operational risks to which the Charity is exposed and are satisfied that management reporting systems are in place to minimise the effects of such risks as may exist. Key policies and procedures are reviewed on a regular basis at Trustee meetings.

INVESTMENT POLICY

The Trustees of IAH Charity Company Limited have the power to invest in such assets as they see fit. All investment opportunities are chosen with due regard to the level of risk and ethical considerations. Evelyn Partners and Cazenove Capital Management manage the charity's investment assets.

The current overall aim is to generate a balance between capital growth over the economic cycle and current income generation, whilst embracing a medium level of risk. An income yield of at least 2.5% was targeted and, in difficult economic conditions, a yield of 2.3% was achieved during the year. The Finance Committee meets with both Fund Managers regularly to review investment performance and strategy. Current asset allocation guidelines allow for approximately 50 - 90% investment in equities, 5 - 20% investment in fixed interest investments and 0 - 10% in cash.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

RESERVES POLICY

IAH Charity Company Limited's reserves represent funds which are held either to protect the long-term future of its operation or are expected to be spent in the short-term. In the former category are the funds classified as i) Expendable Endowment Funds and ii) Designated Funds.

Expendable Endowment Funds, (Queen Square Fund, Miss Doreen Stanford Fund, Staines Trust Fund, and The Ted Gostling Fund) totalled £6,287,747 at 31 March 2023. The first three of these were established on merger with the former Chartered Society of Queen Square, the Miss Doreen Stanford Trust, and the Staines Trust, and hold the former Society's and Trusts' assets, which were transferred to Independence at Home and thence to IAH Charity Company Limited. The Ted Gostling Fund has been established with the £1m grant to IAH Charity Company Limited expected to be received later in 2023.

The Queen Square Fund continues to be invested to provide income for grant-making to clients with neurological illness and disability. The Miss Doreen Stanford Fund is invested to provide income for grant-making to clients in accordance with the agreement made prior to merger. The Staines Trust Fund is invested to provide grant-making to clients, including the former beneficiaries of the Staines Trust (some of whom now live overseas).

A contribution from the first three funds, after grant-making, may be used to meet a proportion of IAH Charity Company Limited's operating expenses. In addition, capital from the Queen Square Fund, Miss Doreen Stanford Fund and Staines Trust Fund is used towards charitable activities if necessary. During the year, some £5,000 of capital from the Queen Square Fund capital was spent on such activities.

The Founder's Fund – a designated fund – is invested to provide income to cover the annual running costs of IAH Charity Company Limited. If the income from this Fund, and contributions from the Expendable Endowment Funds and other Unrestricted Funds are together insufficient to cover the costs, then the balance may be found from the capital of the Founder's Fund. During the year, £18,500 of capital was used for this purpose. The value of the Founder's Fund at 31 March 2023 was £659,220. The Fundraiser Fund, another designated fund, was established following the endowment of assets from the Staines Trust Fund and is used to defray the costs of the dedicated fundraising function, over a period of five years. (See note below.) The value of the fund at 31 March 2023 was £66,363 (last year £108,827).

Funds which are expected to be spent in the short-term are iii) Restricted Funds and iv) other Unrestricted Funds. Restricted Funds represent unspent balances on restricted donations and expendable endowment income at year end, the majority of which will be spent within the next financial year, and totalled £106,040 at 31 March 2023 (last year £144,123).

Other Unrestricted Funds consist of legacies, unrestricted donations and investment income which have not been spent in the current financial year and are carried forward for spending on the Charity's objectives in the short to medium term. At the end of the financial year, these free reserve funds totalled £114,971 (last year £226,842).

The Trustees believe that the current level of reserves is appropriate, in view of the uncertainty of future levels of both donated and investment income and given the demand for our service.

At 31 March 2023, total funds of the charity were £7,234,341 (last year £6,974,698).

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TRUSTEES' REPORT (continued)

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GRANT MAKING

After the exceptional number of requests driven by the onset of the Covid-19 pandemic in 2020/21, coupled with the short-term closure of some other grant-making charities, we were not surprised to receive fewer applications in 2022/23. Expenditure on grants was £454,854 enabling us to offer much-needed support to 1,230 people with disabilities/long-term illness during the year to 31 March 2023. Whilst this number of grants was slightly lower than the previous year's 1,251, the fact that we awarded more grants than the 1,199 in the year prior to Covid-19 supports the perception that there is still a general rising trend in the level of need and therefore a vital, on-going role for Independence at Home.

Beneficiaries had medical diagnoses including physical and learning disabilities, neuromuscular and neurological conditions, vision and/or hearing impairment, multiple conditions of ageing, chronic and enduring mental health problems, and life-limiting conditions.

Last year, the distribution of our beneficiaries by age group, across the whole of the United Kingdom, and representing a wide range of ethnicities, was as follows:

Age Group	2022/23	2021/22
Children and young people between 0-17 years of age	24.6%	18.3%
Adults between 18-64 years of age	52.3%	60.5%
Adults between 65 and 79 years of age	17.0%	15.7%
Adults over 80 years of age	6.2%	5.6%

Adult beneficiaries were 49.5% (last year 44.7%) male, 50.5% (last year 55.3%) female.

Our grants were used by beneficiaries to improve independence, safety, dignity, and quality of life in and around their homes, and to reduce isolation. Grants assisted the purchase of equipment and building work that were essential at the time to enable each person and family to maintain active independent living. Our grants covered a wide geographical spread, with beneficiaries living right across the United Kingdom:

Country / Region	2022/23		2021/22	
	Number	%	Number	%
England - Regions				
London	190	15.4%	196	15.7%
Midlands	174	14.1%	178	14.2%
South-East	142	11.5%	178	14.2%
North-West	123	10.0%	170	13.6%
North-East	116	9.4%	113	9.0%
South-West	83	6.7%	82	6.6%
East of England	62	5.0%	58	4.6%
England - Total	890	72.4%	975	77.9%
Northern Ireland	71	5.8%	84	6.7%
Scotland	132	10.7%	114	9.1%
Wales	124	10.1%	72	5.8%
Non-UK	13	1.1%	6	0.5%
Total	1,230	100.0%	1,251	100.0%

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TRUSTEES' REPORT (continued)

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We are proud of our work and hope the following examples show just how important the provision of specialist equipment and other support is - not only for enabling independence for disabled people but also for their health and hygiene, connection, comfort, and dignity.

Our grants contributed towards the following items and/or works for beneficiaries:

- A. **16.7%** (last year, 20.6%) for **special equipment for disability** - for example, adjustable beds, specialist seating, sensory equipment, tough furniture, and also communications equipment to help people with communication difficulties and sensory impairment can keep in touch with families and friends and the wider world;
- B. **40.3%** (last year, 40.1%) for **equipment to support independent living at home** - essential items included, for example, kitchen equipment, flooring, furnishings, and removal expenses - for those having to move, often at short notice, to more accessible or safer accommodation on medical or social grounds, and **help with additional heating and fuel costs** to ensure homes are dry and warm for those who are increasingly housebound;
- C. **28.0%** (last year, 23.2%) for **equipment to improve mobility & travel** - for example, powered wheelchairs, mobility scooters, specialist trikes/buggies, walking aids, hoists for wheelchair users, and car harnesses for disabled children;
- D. **13.9%** (last year, 14.1%) for **home adaptations for disability, and home repairs** - for example, wet rooms, 'Closomat' toilets, downstairs extensions, stairlifts (to enable people to access bathrooms and bedrooms without the help of carers), and ramps to enable independent access to outdoor space;
- E. **1.1%** (last year, 2.0%) for **financial support** specifically for former Staines Trust beneficiaries.

A total of 51 applicants (representing 3.1% of the total of all applications received - last year 79, or 5.9%) fell outside IAH Charity Company Limited's criteria for grant making and were, regrettably, refused. Despite not meeting our remit, we were nonetheless pleased to help signpost these applicants to other possible sources of support.

APPROACH TO FUNDRAISING

Independence at Home is committed to protecting donors and the public, including vulnerable people, from poor fundraising practices as required by the fundraising sections of the Charities (Protection and Social Investment) Act 2016. All fundraising activities for the charity are carried out by charity staff, predominantly the (part-time) Fundraiser, and the (part-time) Chief Executive Officer, both of whom are members of the Chartered Institute of Fundraising. Donations are used only on grant making unless a donor explicitly provides otherwise. The Charity does not work with any commercial participators or professional fundraisers. All fundraising conforms to recognised standards. The Charity has not been made aware of any complaints about its fundraising practices.

REVIEW OF FINANCIAL POSITION AT 31 MARCH 2023

The Charity's total income for the year ended 31 March 2023 amounted to £1,423,215 (last year £756,771), representing investment income, legacies and donations. Total expenditure for the year was £673,923 (last year, £677,516). The value of the Charity's investments at 31 March 2023 amounted to £6,020,758 (last year £6,594,690).

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

BENEFICIARY PROFILES

Here are just a few examples of people we have been able to support during the year 2022/23:

- A gentleman aged 63 has had a brain aneurism and a diagnosis of MS. His wife looks after him at home, but she has been diagnosed with dementia and is unable, increasingly, to care for him and manage his wheelchair. Our grant was for a power pack adaptation and frog-leg castors to make the wheelchair easier for her to push.
- A lady of 61 years living alone with COPD, emphysema, gastroparesis, high blood pressure and heart failure, found walking very difficult, even from her flat to the lift – even stopping to rest a number of times. Her Referrer recommended a small mobility scooter which would enable her to move around safely. Now she experiences less fatigue and fewer breathing difficulties so she can live independently at home.
- A 29-year-old man is now a wheelchair user, diagnosed with Long Covid, anxiety and depression - having had severe Covid during which he was in a coma. Initially homeless when he left hospital, he was placed in an unfurnished council tenancy. His Referrer asked for support for accessible flooring so he can manoeuvre his wheelchair easily. The Referrer reports that our grant is contributing to his client's recovery, as well as enabling him to create a home for himself and live independently.
- A 53-year-old lady has had a stroke, leaving her with mobility and movement issues. She also has type 2 diabetes, epilepsy, and pressure sores. Her Carers were unable to transfer her to/from her armchair manually, due to injury risks, so our grant for a riser recliner chair is improving her mobility, transfers and comfort.
- A boy of 7 years has been diagnosed with autistic spectrum disorder, and very delayed development. His physiotherapist has recommended a specialist tricycle to enable him to develop his core strength and lower leg muscle tone. Being outside will improve his health and wellbeing and hopefully aid his sleeping pattern – benefiting him, and also, in turn, his younger sister and parents.
- A 55-year-old man has walking difficulty, pain in his hands and feet, arm and leg muscle weakness, and mobility issues due to sensory motor axonal neuropathy and degenerative spine disease. Left homeless because of domestic violence against him, he needed a washing machine for his new tenancy, being unable to carry washing to a launderette but keen to look after his health and hygiene.
- An 89-year-old widower lives alone and has been diagnosed with kidney disease, osteoarthritis, sciatica, heart failure and angina. With poor mobility, he has had several falls using the steep stairs in his home, about which his Referrer is most concerned. She sought support from IAH for a stair lift, so he is now able to go up and down stairs safely, without risk of further falls, and can stay living independently in his own home.
- A 17-year-old girl living with her parents and two brothers experienced quite sudden sight loss and has had to adapt from being a "normal" schoolgirl studying for her exams to having to cope with severely reduced sight. Previously very independent, she enjoyed music and sport, cooking and baking. With support from her sight loss support worker, she has tried a 'talking hob' and 'talking kitchen scales' successfully, and, with an IAH grant to purchase this specialist equipment, she is looking forward to being able to continue to cook and bake independently.

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TRUSTEES' REPORT (continued)

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REFERRER PROFILE

Our beneficiaries are 'referred' to Independence at Home by professional health and social care workers - including occupational therapists, physiotherapists, social workers from local Social Care Trusts, Citizens Advice, and other charities and community-based organisations. Acting on the beneficiary's behalf, they will have sought to obtain the support they needed from statutory funding in the first instance. Only if they are unsuccessful elsewhere will Referrers turn to Independence at Home.

However, Referrers are also very busy. During the year, they were working hard to catch-up with backlogs caused by Covid-19 restrictions, whilst contending with staff illness and shortages - all of which restricted the time available for Referrers to advocate on behalf of their clients. One of the reported concerns is the additional anxiety, depression, and mental health conditions which already-vulnerable people are now experiencing – some as a direct result of two years of pandemic restrictions, forced isolation and social exclusion. In addition, referrers are increasingly very concerned about the growing cost of living crisis, the impacts of which were really only just starting to be felt during the year.

EXTERNAL ENVIRONMENT

In the UK, there are now 14.6 million people reporting a disability. This is an increase of 3 million since 2010, and now represents some 22% of the population – albeit that prevalence varies across the UK. [DWP, Family Resources Survey, March 2022 – next update is due March 2024]

Research highlights that life costs you more if you are disabled. On average, households with at least one disabled adult or child need an additional £975 per month to have the same standard of living as other households [Scope, The Disability Price Tag, 2023]. These additional costs arise as a result of having to divert income to pay for specialist disability-related products and services - such as mobility aids, car or home adaptations, medicines and therapies and sometimes more energy for heating and/or powered medical equipment. On top of this, disabled people are also experiencing the widely-reported rapidly increasing costs due to inflation which disadvantages disabled people - and families caring for a disabled person - yet further.

These are the people who rely on us for help.

Our beneficiaries live in every nation and region of the United Kingdom. They are people of all ages and ethnicities, contending with disability, long-term illness, and, for many, the multiple conditions of ageing. They are in dire financial need and find it extremely challenging to obtain essential equipment or home adaptations to enable them to live independently at home. Whilst technology has advanced, communication and mobility aids for people living with disability and long-term illness often remain out-of-reach because of the costs involved.

Faced with multiple barriers to independent living, and having tried, but failed, to secure what they need from statutory sources, our beneficiaries so often find themselves falling through gaps in service provision. Their only recourse is to seek financial help from charities like Independence at Home towards the purchase of the specialist equipment and adaptations they need. We know that we are often the last port of call to secure access to support.

The challenge of providing support in these increasingly desperate times is one which everyone at Independence at Home wishes to meet, to the very best of our ability. With the support of our much valued and incredibly generous donors and benefactors, we look forward to continuing to enable people to live independently at home.

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TRUSTEES' REPORT (continued)

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INSIGHTS

During 2022/23, the number of applications received by Independence at Home on behalf of elderly people, particularly in England, was lower than we anticipated, although the rate of receipt of applications picked up in the last quarter. We also received fewer applications for home adaptations and repairs specifically on behalf of people living in England. Our understanding is that this was largely due to the continuing backlog in the referral system as a consequence of the Covid-19 pandemic. Our challenge is to ensure that we are ready and funded - in a position to help people just as soon as Referrers are able to apply for the support their clients undoubtedly need.

However, we were not surprised to receive more applications for mobility and travel-related equipment as people sought to get back out into their communities after prolonged isolation.

People with communication disabilities and sensory impairments were also keen to benefit from advances in digital technology. We awarded grants for digital magnifiers, smartphones, tablets/iPads, and specialist software - enabling more people to read their mail, access education and/or work, live their lives, and stay connected to friends, family and local support networks. This is one way in which, not just last year but in future years, we will be able to continue to transform lives. So a further challenge for us is to ensure that we are funded and ready to deliver the support which will help more and more people preserve/regain their independence at home in our increasingly digital age.

During the year, there was a notable increase in the number of children and young people being referred to the charity. Children with a diagnosis of autistic spectrum disorder, and other genetic disorders, learning disability, and/or cerebral palsy can have their day-to-day lives made easier and more comfortable by appropriately-designed specialist tough furniture, harnesses, and pushchairs. Trikes with posture supports and lightweight manoeuvrable wheelchairs enable vital therapeutic exercise, leisure and sporting activities, all of which makes a huge difference to the lives not only of the children but also their families and carers.

Although the number (and proportion) of grants awarded to people of working age was lower this year, our Referrers still report that the number of their clients who are struggling with anxiety, depression, and other mental health-related illnesses, in addition to any physical disabilities, continues to rise. With the cost-of-living-crisis continuing to bite, we expect to see more applications over the coming year as people gradually receive their formal diagnoses from a mental health system which is itself widely regarded as being in crisis.

Lastly, during the year, we saw the backlog of tenancy waiting lists starting to be cleared. However, when accommodation is allocated to a new tenant, local authorities and housing associations *still* seem to offer it only after it has been stripped to a bare shell - devoid of safe, warm, and practical flooring, especially needed by wheelchair users and users of mobility aids, or even the most basic of kitchen appliances. In these cases, where there is evidence of a strong medical need, or the individual has been enabled to move into their own accommodation, we have again supported them to live independently in their new homes. It is of note that some charities are starting to campaign to get this situation changed. We are also *still* responding to applications on behalf of people living with disability and long-term illness who are being relocated into more suitable housing – but often at very short notice. Whilst the intent is positive, each of these new tenancies also places a burden on the new tenant.

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FOR THE YEAR ENDED 31 MARCH 2023

PLANS AND OBJECTIVES FOR THE YEAR AHEAD

Independence at Home is a needs-driven and user-focused organisation which listens actively to the individual concerns and circumstances of its beneficiaries.

We remain passionate about our work through which we see dignity restored, often through very modest grants, to many people who had simply lost hope of being part of their families and communities because of illness or disability.

Our service is flexible and responsive, and we are available via email or phone. We invite applications for grants through our website which enables referrers to access our support and apply quickly whenever there is a need. Furthermore, by operating our grants payment process on a weekly basis, we are able to respond very quickly to vulnerable people and their needs.

We plan that the charity will continue to meet the needs of our beneficiaries, reflecting the challenging external context, and our own insights.

Our objectives include:

1. achieving or ideally exceeding our grant-making target of 1,300 grants of average value £380 from our own resources and with vital donations from our generous donors who share our aim of helping individuals most in need, and, in addition, to:
 - research prospective funders, targeting new donations of £100,000;
 - review requirements for additional resourcing to help meet demand.
2. developing and driving forwards our Programme of Growth and Sustainability through merger and development of strategic partnerships to:
 - identify organisations which might wish to explore the benefits of a merger with Independence at Home;
 - strengthen relationships with existing strategic partners and identify new ones.
3. delivering the last phases of our Digital Action Plan to:
 - complete the migration from the 'Classic' version to the 'Lightning' version of Salesforce, with improved reporting capabilities and superior functionality;
 - introduce a digital system to obtain beneficiary and referrer feedback on the impact of our grants;
 - strengthen our digital platforms and presence including upgrading our website.
4. reviewing the Charity's investment strategy and policies regularly to:
 - ensure that they remain prudent and responsible;
 - continue to review investments as a formal standing item at all Finance Committee meetings with the aim of generating a return of 2.5%.

Our dedicated staff team continues to work hard, ensuring that our digital upgrades and website developments are delivered without any interruption to our core service. These essential improvements will improve accessibility and enable us to reach more potential referrers, to measure and evaluate better the impact of our work, and to make service improvements based on detailed data and trend analysis. The plan includes raising the funds to meet these challenges and to secure the best possible value, despite rampant inflation.

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TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

OUR GENEROUS FUNDERS

We are extremely grateful to all our loyal and new funders, without whose generous support we would not be able to make a transformational difference to so many lives.

We recognise that we are exceptionally fortunate to have a solid financial foundation for our grant making such that we are able to achieve our objectives and respond swiftly to cases of people in dire need.

We are most grateful to all our funders in 2022/23, all of whom we duly thank and acknowledge on the following page. In particular, we are most grateful to our strategic partners including our major funders in the year: The Edward Gostling Foundation, The John Armitage Charitable Trust, The Drapers' Charitable Fund, The Dulverton Trust, The Hargreaves Foundation, The Headley Trust, and several others who have chosen to remain anonymous.

This has undoubtedly been a challenging year for fundraising and we understand that Charitable Trusts have seen a huge increase in the number of applications received from charities of all sizes. Indeed, we are aware of some of the smaller charities being forced to close which of course makes it even more important for Independence at Home to be able to help those individuals who are losing other potential avenues of support. However, with over eighty Trusts and Foundations supporting the charity on an annual basis, we remain optimistic about the future and very much hope that we will continue to benefit from such tremendous support. We were delighted that, during the year covered by this report, several of our loyal funders increased the value of their annual donations to the charity; we, and our beneficiaries, greatly appreciate this continued generosity.

In particular, we would like to record our gratitude to the Trustees of The Edward Gostling Foundation for not only increasing their level of financial support for the year 2022/23, but also for their incredibly generous 10-year Deed of Gift with Independence at Home as reported within the Financial Statements. This demonstration of long-term commitment to the work of Independence at Home offers us a level of confidence which is particularly welcome in these very uncertain times.

It is due to our strong asset base and the reassurance of continuing, long-term support from our funders that we consider the charity to be a going concern. With the help of, and in partnership with, like-minded Trusts and Foundations we expect to be able to continue to provide essential support for people living at home with disability and long-term illness through these challenging times, and beyond.

IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME
(A private company limited by guarantee, with no share capital)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

IAH CHARITY COMPANY LIMITED'S DONORS

Independence at Home is grateful to the following Trusts, Companies and Individuals who supported Independence at Home's work and clients so magnificently during the period ending 31 March 2023:

Miss JB Albright's Grimley Charity	Sir James Knott Trust
The Ardwick Trust	Lady Yuen Pen McNeice Charitable Foundation
The John Armitage Charitable Trust	The Beatrice Laing Trust
The Astor Foundation	The Duchy of Lancaster Benevolent Fund
Miss Elizabeth Astor	The Lennox Hannay Charitable Trust
Lord Austin Trust	The David Lister Charitable Trust
B-CH 1971 Charitable Trust	Frank Litchfield Charitable Trust
B&Q Foundation	The RS Macdonald Charitable Trust
The Bawden Fund	Marsh Christian Trust
Benham Charitable Settlement	Martin Lewis Charitable Fund
The Isabel Blackman Foundation	Melton Mowbray Building Society
Maureen Boal Charitable Trust	The Mercers' Company
The David Brooke Charity	The Clare Milne Trust
Mr & Mrs Calcutt	The Moneybury Charitable Trust
Barbara Chapman	Mrs Smith & Mount Trust
The Alice Ellen Cooper Dean Charitable Foundation	The Camilla Mountain Charitable Trust
Mr N Crace	Murphy-Neumann Charity Company Limited
The Drapers' Charitable Fund	My Name's Doddie Foundation
The Dulverton Trust	Norman Family Trust
Dumbreck Charity	Gerald Palmer Eling Trust Company
The Enkalon Foundation	Suzanna Peake Charitable Trust
The Findlay Charitable Trust	The PF Charitable Trust
Sir John Fisher Foundation	Sir John Priestman Charity Trust
The Hugh Fraser Foundation	The Rothley Trust
The Florence Turner Trust	The Rowlands Trust
Gilander Foundation	The Row Fogo Charitable Trust
The Edward Gostling Foundation	The Sandra Charitable Trust
The Grace Trust	Screwfix Foundation
The Walter Guinness Charitable Trust	Shoreham Beach Lodge
The Hadley Trust	Sir John Sumner's Trust
Eleanor Hamilton Educational Trust	Waitrose South Harrow
The Hargreaves Foundation	Webb Family Charitable Trust
The John Harrison Charitable Trust	The W.E.D Charitable Trust
The Headley Trust	Wiggin Osborne Fullerlove
The Hedley Foundation	29 th May 1961 Charity
The Helianthus Charitable Trust	Anonymous donors
The Hospital Saturday Fund Trust	
The Joicey Trust	
The Irving Memorial Trust	
JTH Charitable Trust	

IAH CHARITY COMPANY LIMITED, TRADING AS INDEPENDENCE AT HOME
(A private company limited by guarantee, with no share capital)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, (who are also the Directors for the purposes of company law), are responsible for preparing their Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information of which the Company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Company's auditors are aware of that information.

The annual report set out on pages 4 - 16 was approved by the Board of Trustees on 18 July 2023.

Signed:

David Astor, Chairman and Trustee

IAH CHARITY COMPANY LIMITED
(A private company limited by guarantee, with no share capital)

INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED

FOR THE YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of IAH Charity Company Limited (the 'company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Summary Income and Expenditure Account, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

IAH CHARITY COMPANY LIMITED
(A private company limited by guarantee, with no share capital)

**INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED**

FOR THE YEAR ENDED 31 MARCH 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

IAH CHARITY COMPANY LIMITED
(A private company limited by guarantee, with no share capital)

**INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED**

FOR THE YEAR ENDED 31 MARCH 2023

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our knowledge and experience of the not-for-profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities SORP, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of trustees and management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the board of Trustees;
- enquiring of management as to actual and potential litigation and claims; and

IAH CHARITY COMPANY LIMITED
(A private company limited by guarantee, with no share capital)

**INDEPENDENT AUDITORS' REPORT
TO THE TRUSTEES OF IAH CHARITY COMPANY LIMITED**

FOR THE YEAR ENDED 31 MARCH 2023

- reviewing correspondence with HMRC, relevant regulators and the charitable company's legal advisors.


There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Meredith BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Alliotts LLP

**Chartered Accountants
Statutory Auditor**

Friary Court
13 – 21 High Street
Guildford, Surrey
GU1 3DL

18 July 2023

IAH CHARITY COMPANY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Expendable Endowment QSF	Expendable Endowment DSF	Expendable Endowment STF	Expendable Endowment TGF	Total	Year To 31Mar22
		£	£	£	£	£	£	£	£
									(Page 21)
Income and endowments from:									
Donations and legacies	3	145,106	129,400	-	-	-	1,000,000	1,274,506	625,449
Investments	4	29,330	119,379	-	-	-	-	148,709	131,322
Total income		174,436	248,779	-	-	-	1,000,000	1,423,215	756,771
Expenditure on:									
<i>Raising Funds</i>									
Expenditure on raising donations/legacies	5	57,571	-	-	-	-	-	57,571	49,623
Investment management costs		1,713	-	24,055	8,705	7,195	-	41,668	45,851
<i>Charitable activities</i>	5,6	282,822	286,862	5,000	-	-	-	574,684	582,042
Total expenditure		342,106	286,862	29,055	8,705	7,195	-	673,923	677,516
Operating result		(167,670)	(38,083)	(29,055)	(8,705)	(7,195)	1,000,000	749,292	79,255
Gains/(losses) on investment assets:									
Realised gains/(losses) on investments	10	(1,226)	-	(49,341)	(17,413)	(4,803)	-	(72,783)	21,037
Unrealised gains/(losses) on investments	10	(52,655)	-	(221,580)	(85,183)	(57,448)	-	(416,866)	159,569
Net gains/(losses) on investments assets		(53,881)	-	(270,921)	(102,596)	(62,251)	-	(489,649)	180,606
Net Income/(expenditure)		(221,551)	(38,083)	(299,976)	(111,301)	(69,446)	1,000,000	259,643	259,861
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		(221,551)	(38,083)	(299,976)	(111,301)	(69,446)	1,000,000	259,643	259,861
Reconciliation of funds:									
Total funds brought forward at 1 April 2022		1,062,105	144,123	3,317,482	1,203,208	1,247,780	-	6,974,698	6,714,837
Total funds carried forward at 31 March 2023	14	840,554	106,040	3,017,506	1,091,907	1,178,334	1,000,000	7,234,341	6,974,698

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 24 to 31 form part of these financial statements.

IAH CHARITY COMPANY LIMITED
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Expendable Endowment QSF £	Expendable Endowment DSF £	Expendable Endowment STF £	TOTAL £
Income and endowments from:							
Donations and legacies	3	449,699	175,750	-	-	-	625,449
Investments	4	27,916	103,406	-	-	-	131,322
Total income		477,615	279,156	-	-	-	756,771
Expenditure on:							
<i>Raising Funds</i>							
Expenditure on raising donations/legacies	5	49,623	-	-	-	-	49,623
Investment management costs		1,695	-	26,979	9,738	7,439	45,851
<i>Charitable activities</i>	5,6	300,354	231,688	30,000	10,000	10,000	582,042
Total expenditure		351,672	231,688	56,979	19,738	17,439	677,516
Operating result		125,943	47,468	(56,979)	(19,738)	(17,439)	79,255
Gains/(losses) on investment assets:							
Realised gains/(losses) on investments	10	118	-	9,059	2,210	9,650	21,037
Unrealised gains/(losses) on investments	10	15,707	-	40,542	15,437	87,883	159,569
Net gains/(losses) on investments assets		15,825	-	49,601	17,647	97,533	180,606
Net Income/(expenditure)		141,768	47,468	(7,378)	(2,091)	80,094	259,861
Transfers between funds		-	-	-	-	-	-
Net movement in funds		141,768	47,468	(7,378)	(2,091)	80,094	259,861
Reconciliation of funds:							
Total funds brought forward at 1 April 2021		920,337	96,655	3,324,860	1,205,299	1,167,686	6,714,837
Total funds carried forward at 31 March 2022	14	1,062,105	144,123	3,317,482	1,203,208	1,247,780	6,974,698

IAH CHARITY COMPANY LIMITED
BALANCE SHEET
31 MARCH 2023

		31 Mar 2023		31 Mar 2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	9		67		338
Investments	10		6,020,758		6,594,690
			<u>6,020,825</u>		<u>6,595,028</u>
Current Assets					
Debtors	11	1,006,316		7,017	
Cash at bank and in hand		228,303		396,196	
		<u>1,234,619</u>		<u>403,213</u>	
Creditors: Amounts falling due within one year	12	(21,103)		(23,543)	
		<u></u>		<u></u>	
Net Current Assets			1,213,516		379,670
Total Net Assets	13		<u>7,234,341</u>		<u>6,974,698</u>
The funds of the charity:					
Expendable Endowment Fund					
Chartered Society of Queen Square		3,017,506		3,317,482	
The Miss Doreen Stanford Fund		1,091,907		1,203,208	
The Staines Trust Fund		1,178,334		1,247,780	
The Ted Gostling Fund		1,000,000		-	
		<u>6,287,747</u>		<u>5,768,470</u>	
Restricted:					
Specific grants		88,109		139,530	
Expendable Endowments		17,931		4,593	
		<u>106,040</u>		<u>144,123</u>	
Unrestricted:					
Designated fund (Founders Fund)		659,220		726,436	
Designated fund (Fundraiser Fund)		66,363		108,827	
Other unrestricted funds		114,971		226,842	
		<u>840,554</u>		<u>1,062,105</u>	
Total charity funds	14		<u>7,234,341</u>		<u>6,974,698</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements on pages 21 to 32 were approved by the Board of Trustees on 18 July 2023 and were signed on their behalf by:


David Astor
Trustee / Director

Charity No: 1141758
Company No: 07620400

IAH CHARITY COMPANY LIMITED
SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2023

	31 Mar 2023 £	31 Mar 2022 £
Total income from continuing operations	423,215	756,771
Total expenditure on continuing operations	(628,968)	(583,360)
Net income/(expenditure) for the year before transfers and investment gains/(losses)	<u>(205,753)</u>	<u>173,411</u>
Investment gains/(losses)	(53,881)	15,825
Transfers from expendable endowment		0
Net income/(expenditure) for the year	<u><u>(259,634)</u></u>	<u><u>189,236</u></u>

IAH CHARITY COMPANY LIMITED
STATEMENT OF CASH FLOWS
YEAR ENDED 31 MARCH 2023

	Notes	31 Mar 2023 £	31 Mar 2022 £
Cash flows from operating activities			
Cash (absorbed by) operations	18	(400,885)	(51,078)
Net cash (outflow) from operating activities		<u>(400,885)</u>	<u>(51,078)</u>
Investing activities			
Payments to acquire investments		(1,024,134)	(907,565)
Receipts on sales of investments		1,067,727	980,279
Interest received		18,919	13,280
Dividends received		<u>129,791</u>	<u>118,042</u>
Net cash generated from investing activities		192,303	204,036
Net cash (used in)/generated from financing activities		0	0
Net (decrease)/increase in cash and cash equivalents		<u>(208,582)</u>	<u>152,958</u>
Cash and cash equivalents at 1 April 2022		487,861	334,903
Cash and cash equivalents at 31 March 2023		<u><u>279,279</u></u>	<u><u>487,861</u></u>
Made up of:			
Cash at bank		228,303	396,195
Cash with investment manager		50,976	91,666
		<u><u>279,279</u></u>	<u><u>487,861</u></u>

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Company information

IAH Charity Company Limited is a private company limited by guarantee with no share capital incorporated in England and Wales. The company is a registered charity. The registered office is Congress House, 14 Lyon Road, Harrow, HA1 2EN.

1.1 Accounting convention

These financial statements have been prepared with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets and depreciation

The cost of tangible fixed assets is written off on a straight-line basis over their estimated useful life as follows:

Office Equipment 25%

The value below which fixed assets are not capitalised is £500.

1.4 Fixed asset investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Changes in fair value are recognised in net income/(expenditure) for the year. Transactions costs are expensed as incurred.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three month or less, and bank overdrafts.

1.6 Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2023

1. Accounting Policies (continued)

1.6 Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

1.7 Incoming resources

All incoming resources are included in the statement of financial resources when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and legacies and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Donations received for the general purposes of the charity are included as unrestricted funds.
- Donations received with specific instructions are the restricted funds.
- Legacies are treated as unrestricted income unless the terms of the will instruct otherwise.

1.8 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category:

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include grant expenditure, support costs and depreciation on related assets. The support costs comprise the costs of processing grants and applications, management and administration which comprises the operational time of running the charity itself.
- Staff costs are allocated between fundraising, charitable activities and governance on the basis of the time spent on each activity.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.9 Grants payable

Grants payable are included in the period when any relevant conditions are met by the receiving entity. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure. Resources are held in such a form so as to enable each fund to be applied in accordance with any restrictions imposed.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2023

1. Accounting Policies (continued)

1.10 Fund accounting

Details of the purpose of each fund are as follows:

The Expendable Endowment Fund was created during the year ended 31 March 2007 from assets transferred to Independence at Home by the Chartered Society of Queen Square, and during the period ended 31 March 2012 from assets transferred by the Miss Doreen Stanford Trust. Income from the former may only be used to make grants to applicants with neurological problems and to help defray the overheads of the charity. Income from the latter may be used to make grants to applicants for specific items of equipment and to help defray the overheads of the charity. An additional endowment of assets was transferred from the Staines Trust in May 2016, income from which may be used to make grants, support the former beneficiaries of the Staines Trust and to help defray the overheads of the charity. The Ted Gostling Fund, established in 2023 under a Deed of Gift, is to be used in approximately ten equal tranches in order to award grants over a ten-year period to applicants who meet the general criteria of Independence at Home.

The Founders Fund was established in 1991 and designated by the trustees to provide income (and capital if required) to defray the annual running costs of the charity.

The Fundraiser Fund was established in 2016 from funds donated from the Staines Trust and designated to defray the costs of the charity's fundraiser.

Other unrestricted funds comprise those funds which the trustees are free to use in accordance with the objects of the charity.

Restricted funds are funds which have been given for particular purposes set out by the donors. Details of funds which have been active during the year are given in Note 15.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Taxation

No provision for taxation arises on the income of the company due to its charitable status.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

There are no critical judgements that are not readily apparent from other external sources.

Key sources of estimation uncertainty

There are no assets or liabilities that have required a material accounting estimate to be made by the trustees.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2023

3. Donations and legacies income	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Expendable Endowments £	31 Mar 2023 £	31 Mar 2022 £
Donations and legacies	145,106	-	129,400	1,000,000	1,274,506	625,449
	<u>145,106</u>	<u>-</u>	<u>129,400</u>	<u>1,000,000</u>	<u>1,274,506</u>	<u>625,449</u>

4. Investment income	31 Mar 2023 £	31 Mar 2022 £
Income from equities	129,791	118,042
Income from fixed interest securities	18,550	13,273
Interest from banks	368	7
	<u>148,709</u>	<u>131,322</u>

5. Allocation of support, administration and governance costs

The charity allocates its support costs in the table below. Support costs are allocated on a basis consistent with the use of resources.

Cost Type	Fundraising £	Charitable Activities		2023 £	2022 £	Basis of allocation
		Grant making & support £	Governance £			
Staff costs	43,048	85,528	3,340	131,916	130,930	Staff activity
Fundraising Expenses	3,441	-	-	3,441	1,499	Actual
Audit	-	-	10,080	10,080	9,420	Actual
Rent, storage and office maintenance	3,378	13,511	-	16,889	16,922	Actual
Depreciation	34	99	3	136	136	Actual
Other support costs	7,670	6,991	327	14,988	11,434	Actual
	<u>57,571</u>	<u>106,129</u>	<u>13,750</u>	<u>177,450</u>	<u>170,341</u>	
Year ended 31 March 2022	<u>49,623</u>	<u>107,876</u>	<u>12,842</u>		<u>170,341</u>	

6. Analysis of grants payable	2023	2022
Grants to individuals		
Number	1,230	1,251
Amount	<u>454,805</u>	<u>461,324</u>
No grants were made to institutions.		
Grants conditionally promised to applicants but unpaid at the end of year:		
Number	135	127
Amount	<u>57,229</u>	<u>59,394</u>

7. Staff costs and retirement benefit scheme	2023 £	2022 £
Salaries	117,163	115,718
Employer's national insurance costs	5,399	5,765
Employer's payments in respect of defined contribution pension scheme	<u>3,433</u>	<u>2,583</u>
	<u>125,995</u>	<u>124,066</u>

The total amount of £65,347 (2022: £64,404) was paid to the key management personnel for their service to the company.

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. All expenses are allocated to unrestricted charitable activities within the SOFA.

The average number of weekly employees, (excluding trustees/directors), was:
Charitable Activities

5	5
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No employee earned more than £60,000 during the year.

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2023

8. Trustees' remuneration and related party transactions

The trustees received no remuneration or reimbursement for expenses in the period.

No trustee or other person related to the company had any personal interest in any contract or transaction entered into by the charity during the year (2022: £nil).

9. Tangible fixed assets

	2023 £	2022 £
Office equipment		
Cost at 1 April 2022	13,530	13,530
Additions	-	-
Released on disposals	-	-
Cost at 31 March 2023	13,530	13,530
Accumulated depreciation		
Balance at 1 April 2022	13,192	12,922
Charge for year	271	270
Released on disposals	-	-
Balance at 31 March 2023	13,463	13,192
Net book value at 31 March 2023	67	338
Net book value at 31 March 2022	338	608

10. Investments

	2023 £	2022 £
Market value at 1 April 2022	6,503,024	6,395,133
Additions	1,024,134	907,563
Disposals (proceeds £1,067,727 losses £72,783)	(1,140,510)	(959,242)
Net unrealised investment (losses)/gains	(416,866)	159,570
Market value at 31 March 2023	5,969,782	6,503,024
Investment deposit accounts	50,976	91,666
	6,020,758	6,594,690

The investments at fair value comprise:

	2023 £	2022 £
Equities	5,251,644	5,886,068
Fixed Interest Investments	718,138	616,956
Cash held within the investment portfolio	50,976	91,666
	6,020,758	6,594,690

Investments include holdings in various collective investment schemes; the fair value of these holdings is stated after any underlying fund charges.

11. Debtors

	2023 £	2022 £
Other debtors	3,221	3,221
Prepayments and accrued income	1,003,095	3,796
	1,006,316	7,017

12. Creditors

	2023 £	2022 £
<u>Amounts falling due within one year</u>		
Accruals	21,103	23,543
	21,103	23,543

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2023

13. Analysis of net assets between funds

	Designated Funds	Other Unrestricted Funds	Restricted Funds	Expendable Endowment Funds	Total funds
	£	£	£	£	£
Balances at 31 March 2023 are represented by:					
Tangible Fixed Assets	67	-	-	-	67
Investments	732,524	-	-	5,288,234	6,020,758
Net Current Assets	(7,006)	114,970	88,108	1,017,445	1,213,517
	<u>725,585</u>	<u>114,970</u>	<u>88,108</u>	<u>6,305,679</u>	<u>7,234,342</u>

14. Movement in funds

	Balance 01-Apr-22	Incoming Resources	Outgoing Resources	Transfers	Gains/(losses)	Balance 31-Mar-23
	£	£	£	£	£	£
Restricted funds:						
To specific types of beneficiary	85,310	17,000	(55,561)	-	-	46,749
To specific types of expenditure	5,533	71,000	(56,755)	-	-	19,778
To specific geographical areas	48,687	41,400	(68,505)	-	-	21,582
Income from Expendable Endowments	4,593	119,379	(106,041)	-	-	17,931
Total restricted funds	<u>144,123</u>	<u>248,779</u>	<u>(286,862)</u>	<u>-</u>	<u>-</u>	<u>106,040</u>
Unrestricted funds:						
Designated Founders Fund	726,436	28,014	(19,545)	(28,014)	(47,671)	659,220
Designated Fundraiser Fund	108,827	8	(36,262)	-	(6,210)	66,363
Other funds	226,842	146,414	(286,299)	28,014	-	114,971
Total unrestricted Funds	<u>1,062,105</u>	<u>174,436</u>	<u>(342,106)</u>	<u>-</u>	<u>(53,881)</u>	<u>840,554</u>
Expendable Endowment Fund						
Chartered Society of Queen Square	3,317,482	-	(29,055)	-	(270,921)	3,017,506
The Miss Doreen Stanford Fund	1,203,208	-	(8,705)	-	(102,596)	1,091,907
The Staines Trust Fund	1,247,780	-	(7,195)	-	(62,251)	1,178,334
The Ted Gostling Fund	-	1,000,000	-	-	-	1,000,000
	<u>5,768,470</u>	<u>1,000,000</u>	<u>(44,955)</u>	<u>-</u>	<u>(435,768)</u>	<u>6,287,747</u>
Total funds	<u>6,974,698</u>	<u>1,423,215</u>	<u>(673,923)</u>	<u>-</u>	<u>(489,649)</u>	<u>7,234,341</u>
Prior year movement in funds						
	Balance 01-Apr-21	Incoming Resources	Outgoing Resources	Transfers	Gains/(losses)	Balance 31-Mar-22
	£	£	£	£	£	£
Restricted funds:						
To specific types of beneficiary	38,742	85,000	(38,432)	-	-	85,310
To specific types of expenditure	2,334	12,250	(9,051)	-	-	5,533
To specific geographical areas	57,986	78,500	(87,799)	-	-	48,687
Income from Expendable Endowments	(2,407)	103,406	(96,406)	-	-	4,593
Total restricted funds	<u>96,655</u>	<u>279,156</u>	<u>(231,688)</u>	<u>-</u>	<u>-</u>	<u>144,123</u>
Unrestricted funds:						
Designated Founders Fund	717,280	27,433	(6,149)	(27,433)	15,305	726,436
Designated Fundraiser Fund	140,661	7	(31,841)	-	-	108,827
Other funds	62,396	450,175	(313,682)	27,433	520	226,842
Total unrestricted Funds	<u>920,337</u>	<u>477,615</u>	<u>(351,672)</u>	<u>-</u>	<u>15,825</u>	<u>1,062,105</u>
Expendable Endowment Fund						
Chartered Society of Queen Square	3,324,860	-	(56,979)	-	49,601	3,317,482
The Miss Doreen Stanford Fund	1,205,299	-	(19,738)	-	17,647	1,203,208
The Staines Trust Fund	1,167,686	-	(17,439)	-	97,533	1,247,780
	<u>5,697,845</u>	<u>-</u>	<u>(94,156)</u>	<u>-</u>	<u>164,781</u>	<u>5,768,470</u>
Total funds	<u>6,714,837</u>	<u>756,771</u>	<u>(677,516)</u>	<u>-</u>	<u>180,606</u>	<u>6,974,698</u>

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2023
15. Purposes of restricted funds

Restricted to specific types of beneficiary:

The Dulverton Trust	For those aged 65 and over excluding Greater London and Northern Ireland
Hargreaves Foundation	Sports equipment and technology for young people
The John Harrison Charitable Trust	For people with multiple sclerosis
My Name's Daddie Foundation	For people with motor neurone disease
Anonymous Donor A	To be used for elderly people (over 60) in England, also for central heating and boiler repairs

Restricted to specific types of expenditure:

B & Q Foundation	For home adaptations or repairs (UK wide)
The Beatrice Laing Trust	For mobility and disability equipment
The Headley Trust	For mobility aids, assistive equipment and adaptations
The Mrs Smith & Mount Trust	For household items for disadvantaged people
Screwfix Foundation	For home adaptations or repairs
Anonymous Donor B	For special equipment, adaptations & essential aids for daily living

Restricted to specific geographical areas:

Miss JB Albright's Grimley Charity	To be spent in South Birmingham and Worcestershire on the elderly
The Alice Ellen Cooper Dean Charitable Foundation	For people living in the Dorset area
The Lord Austin Trust	For people living in the Birmingham area only
The Benham Charitable Settlement	To be spent on aids for the home for people aged 65 and over in Northants
The David Brooke Charity	For children and young people in Northern England
The Drapers' Charitable Fund	For older people in Greater London
Dumbreck Charity	West Midlands, Worcestershire and Warwickshire
The Enkalon Foundation	To be spent in Northern Ireland
The Hugh Fraser Foundation	To be spent in Scotland
The Florence Turner Trust	To be spent in Leicestershire
The Walter Guinness Charitable Trust	To be spent in Wiltshire
The Isabel Blackman Foundation	To be spent in Hastings and St Leonards-on-Sea
The Joicey Trust	For equipment in Northumberland and Tyne & Wear
JTH Charitable Trust	To be spent in Scotland/Glasgow
The Sir James Knott Trust	To be spent in certain areas of the North East of England
The Duchy of Lancaster Benevolent Fund	For people living in the County Palatine of Lancaster - Greater Manchester, Lancashire and Merseyside
Frank Litchfield Charitable Trust	To be spent in Hertfordshire, Essex & Cambridgeshire
Maureen Boal Charitable Trust	To be spent in Northern Ireland only

IAH CHARITY COMPANY LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31 March 2023

15. Purposes of restricted funds (continued)

The Mercers' Company	To be spent in Greater London (London boroughs) and Norfolk for people aged 50 and over
Melton Mowbray Building Society Ch Found	To be spent in Leicestershire
The Clare Milne Trust	To be spent in Devon and Cornwall
The Norman Family Trust	To be spent in Devon, Cornwall and Somerset on specialist mobility equipment, disability equipment and home adaptation
The Sir John Priestman Charity Trust	To be spent in Sunderland and County Durham
The Rothley Trust	To be spent in the North East of England on special equipment
The Row Fogo Charitable Trust	To be spent in Edinburgh and the Lothians
The Rowlands Trust	To be spent in the Midlands
The RS Macdonald Charitable Trust	To be spent in Scotland on neurological conditions
Sir John Fisher Foundation	To be spent in Furness area of Cumbria
Sir John Sumner's Trust	To be spent in Birmingham
Webb Family Charitable Trust	To be spent in South West England
The W.E.D. Charitable Trust	To be spent in Warwickshire, Staffordshire, Worcestershire & Shropshire

Income from Expendable Endowments

Queen Square Fund	Individuals with neurological illness and disability; overheads of the charity
Doreen Stanford Fund	For specific items of equipment; overheads of the charity
Staines Trust Fund	Individuals to include the former beneficiaries of the Staines Trust; overheads of the charity
The Ted Gostling Fund	Individuals with a physical or learning disability or long-term illness in the UK

16. Commitments and contingent liabilities

The charity had no material capital commitments or contingent liabilities at 31 March 2023 which have not been provided for in these accounts.

Operating Leases

- a) At the year end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2023	2022
Land and Buildings	Land and Buildings
£	£
33,922	9,177

17. Control

The charitable company is controlled by the Board of Trustees.

18. Cash Generated from Operations

	2023	2022
	£	£
Surplus/(deficit) for the year	259,643	259,861
<i>Adjustments for:</i>		
Investments' income	(148,709)	(131,322)
Depreciation of property, plant and equipment	271	270
Other gains and losses	489,649	(180,606)
<i>Movements in working capital:</i>		
Decrease/(increase) in trade and other receivables	(999,299)	579
(Decrease)/increase in trade and other payables	(2,440)	140
Cash (absorbed by) operations	(400,885)	(51,078)