

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OLD FELIXTOWE

England & Wales · Charity number 1141751

Details

Other names	SS PETER & PAUL, ST. ANDREW ST NICHOLAS, FELIXSTOWE
Status	Registered
Legal form	Previously excepted
Registered	2011-05-06
Register	View on the Charity Commission register

Contact

Address	Old Felixstowe PCC Parish Office St Andrew's Church St Andrew's Road Felixstowe IP11 7EB
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Phone	01394670940
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Email	office@oldfelixstoweparish.org.uk
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Website	www.oldfelixstoweparish.org.uk
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The parish provides places of regular public worship open to any, sacred places for personal prayer and contemplation and provides the teaching of Christianity by sermons, house groups and courses. It provides pastoral care and fellowship to the parish. It supports spread of Christian knowledge to the youth of Felixstowe, and supports other Christian charities in their work in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£171,860	£212,694	-	-
2024-12-31	£162,425	£179,177	-	-
2023-12-31	£137,980	£176,034	-	-
2022-12-31	£398,092	£148,936	-	-
2021-12-31	£188,083	£134,378	-	-
2020-12-31	£252,358	£111,848	-	-

Trustees

Name	Role	Appointed
REVD CHRISTOPHER ALAN HOOD	Chair	2018-03-20
Alan John Peats		2020-02-10
JEAN MARY MACPHERSON		2021-05-21
Jill Adam		2024-05-19
Jonathan Mark Haskins		2026-04-26
MARINUS DIRK LODEWIJK VAN DEN ENDE		2015-04-11
MICHAEL JAMES STAPLETON DEAN		2022-05-03
Marion Ivy Crisp		2026-04-26
RACHEL LOUISE CORNWELL		2026-04-26
RICHARD COPESTAKE		2016-04-12
Rev David Peter White		2021-01-01
Rev Georgina Clare South		2024-06-29
Rhian Naomi Roberts		2025-05-18
Richard Andrew Cornwell		2019-09-03
Robert Leonard Aldred		2026-04-26
Susan Jean Wright		2024-05-19

Accounts

2025



**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
OLD FELIXSTOWE**

CHARITY REGISTERED No. 1141751

**TRUSTEES' ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31st DECEMBER 2025**

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

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PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

NAME: The Parochial Church Council of the Ecclesiastical Parish of Old Felixstowe.

OTHER NAMES: Old Felixstowe, Saints Peter & Paul with Saint Andrew and Saint Nicholas and Parish of Old Felixstowe

REGISTERED CHARITY NUMBER: 1141751

PARISH OFFICE: Old Felixstowe Parish Office,
Saint Andrew's Church,
Saint Andrew's Road,
Felixstowe,
Suffolk.
IP11 7EB

BANKERS: Barclays Bank PLC
CCLA, CBF Church of England Deposit Fund

INDEPENDENT EXAMINER: Mrs. H. Rumsey FCA (Dch A), Ensors Chartered Accountants

TRUSTEES

Name	Office	From	Served To
Rev C Hood	Chairman	All year	
Mrs. J R Jones	Churchwarden	All year	
Mr. S C Rogers	Churchwarden	1 st Jan 2025	18 th May 2025
Mr. M D L Van den Ende	Treasurer	All year	
Mr. R Copestake		All year	
Mr. R A Cornwell		All year	
Mrs. R L Cornwell		1 st Jan 2025	18 th May 2025
Mr. M Dean		All year	
Mrs. J Macpherson		All year	
Mr. A J Peats		All year	
Ms N Roberts		18 th May 2025	
Mrs A Smith		1 st Jan 2025	18 th May 2025
Rev G South	Curate	All year	
Rev. D White		All year	
Mrs J Adam		All year	
Mrs. S Wright		All year	

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out on pages 17 to 19 and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

This charity is governed and constituted under the laws applicable to Parochial Church Councils within the Church of England, the Parochial Church Council Powers Measure.

The Parish of Old Felixstowe elects members to its church council (PCC) at an Annual Parochial General Meeting, and members of the PCC automatically become trustees. Anyone living in the parish and those whose names are on the electoral roll of the parish are eligible to attend and vote at that meeting.

The parish exists to promote Christianity, principally in Old Felixstowe, according to the rites and formularies of the Church of England.

The parish is constituted to provide regular, public services, principally on Sundays, and the occasional offices of baptism, matrimony and funeral, and provides buildings that are open to the public for the comfort of religion. These buildings are available to local organisations for events that benefit the local community. The parish also donates to other charities that provide services founded in Christianity to members of the public in the United Kingdom, locally and otherwise, and overseas.

AIM AND PURPOSE

The Parochial Church Council (PCC) of Old Felixstowe supported its Vicar, Rev. C.A. Hood, to provide the whole mission of the Church of England in northern and eastern Felixstowe. To help achieve this, it maintains and opens for public worship the church buildings of Saints Peter & Paul, in Church Road; its daughter church, St. Andrew, in St. Andrew's Road and (the un-consecrated) St. Nicholas at Felixstowe Ferry. The PCC also maintains the Church Hall in St. Andrew's Road, and has beneficial ownership of St. Andrew's House, 10, Fleetwood Road, adjacent to the church.

OBJECTIVES

The PCC is committed to encouraging people to participate in worship at its three churches and thus become part of the church family. It caters for differing styles of worship and church fellowship within the parish by diverse services on Sundays and weekdays as well as the use of church buildings at other times by groups. The parish holds services for the whole parish in Ss. Peter & Paul and St. Andrew and St. Nicholas during the summer months.

PUBLIC BENEFIT

When planning its activities for the year, the PCC and Vicar have considered the Charity Commission's guidance on public benefit and in particular the specific guidance to charities for the advancement of religion. They have tried to enable ordinary people to live out their faith as part of this parish's community through:

- Worship and prayer; teaching the Gospel and developing the congregation's knowledge of and trust in Jesus;
- Pastoral care for those living in the parish;
- Support of work amongst young people of both the parish and within the town of Felixstowe;
- Support of outreach and missionary work

The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

REVIEW OF THE YEAR

The parish has continued to hold and develop public services throughout 2025. We met on the first four Sundays at 09:30 and 11:00, and at 08:00 three times a month and on the fifth Sunday all congregations are invited to meet for worship together at St Andrews. Evening services were held once a month and through the summer these were held weekly at St Nicholas. Each congregation has a different style and structure that allows people to encounter God's love and grace in a variety of forms.

We met in the church every Monday for Evening Prayer and on a Thursday for Morning Prayer. On a Tuesday morning we met to pray for growth. These prayer services attracted between 3 and 15 people regularly. We hold a monthly prayer walk where we pray for different parts of the parish. A Holy Communion Service is held weekly on a Wednesday. A monthly Saturday morning group meets for Theology book group, to explore a range of interesting and challenging books, and for contemplative prayer.

Our church buildings have been open for private prayer and public worship, as well as for weddings, funerals and baptisms.

They are also used by the wider community throughout the week. Groups meet for prayer and Bible Study, for tea and chat, for singing, signing and stories and the community Pop Up Shop continues to meet to support our community. St Peter and St Paul is the base for the new Parish Nursing ministry. Men's breakfast is held monthly on a Saturday and is thriving.

Parish Nursing this year has continued to develop – and in 2025 the team put together a profile for a paid lead parish nurse, and towards the end of the year we began employing Dana for a day a week in that role. The rest of the team continue in their voluntary roles.

Continued contact with primary schools has been developed in the parish, providing assemblies and lessons both in school and church. We had the privilege of hosting Christmas services for the schools in the parish. We are increasingly being asked to deliver lessons in the church to support RE, especially supporting Fairfield Infants school. A great team is developing to help plan and deliver these.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

At the 09:30 service we have the monthly all age service, which families are beginning to attend, some through contact with the singing, signing and stories group and schools work. On a further Sunday at 09:30, Explorers is offered, a Sunday group for children of primary school age.

We held two courses to help people who are exploring or returning to faith. These were well attended and we will look to offer further opportunities in this area going forward. Towards the end of the year, it was clear there was a need for further small groups to be established. We are grateful to those who have been prepared to offer to host and lead these groups.

Home visiting has continued and elders continue to be involved in taking pre-consecrated Holy Communion monthly to those who can't get to the church buildings. This has helped to maintain contact and along with regular DVDs of services being produced and distributed sees the church seeking to reach out and keep in touch.

Pub Theology has continued at the White Horse with a committed small group meeting together. This is an opportunity to explore a range of topics in a relaxed atmosphere over a drink. It has helped develop contact with the wider community and built relationships.

The work to extend the Garden of Remembrance, was completed in early 2025 with an opening service which was well attended. A dedicated team has been established to help maintain the Church yard at St Peter and St Paul. Advice from Caring for God's Acre is being followed to help with the ongoing management and development of the church yard.

The church hall is used by a pre-school group throughout the year.

St Andrews house continues to be let out, managed by a local letting agent.

TRUSTEES

The Trustees of the charity are detailed on page 3 of this report.

APPOINTMENT OF TRUSTEES

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience, which they feel, will be of benefit to the charity.

On appointment, new trustees are given copies of the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

MANAGING RISK

The Trustees have considered the major risks to which the church is exposed, and systems have been established to mitigate those risks. These procedures are regularly reviewed to ensure that they still meet the needs of the charity.

In particular, to minimise any financial risks the trustees seek reputable banks and other investment institutions into which they place funds. The performance of their investment are reviewed.

RESERVES & INVESTMENT POLICY

The parish holds reserves in the form of Restricted, Endowment and Unrestricted funds.

A Reserves and Investment Policy has been developed to manage the financial assets of the parish. During the annual Financial Review, a balanced budget is set for the upcoming year, whereby any shortfall in predicted income vs predicted expenditure will be met by an allocation from carried-forward surplus assets. In addition, a Reserve of £36,000 will be allocated as contingency against unexpected higher costs as the budget is executed through the year. A formula for determining the Reserve is defined in the Policy. The Reserve will be held in a separate readily accessible financial account from that used for the parish's day-to-day running. The balance of the surplus financial assets will be maintained as a mix of mid- and long-term investments, with the goal of producing capital growth and income, commensurate with minimising risk of capital loss.

EMPLOYMENT MATTERS

The trustees are responsible for the appointment of employees and other related staff matters, including determining salaries.

FINANCIAL POSITION

A deficit of £40,833.68 arose in the year compared to a deficit of £16,752.20 for the previous year.

Funds carried forward totalled £1,109,137.69 comprising unrestricted fund £330,812.24 (2024: £351,433.90), designated funds £653,351.51 (2024: £ 659,433.17, restricted funds £89,631.90 (2024: £103,752.26) and endowment fund £35,342.04 (2024: £35,422.14).

During the year there has been considerable expenditure on St Andrew's Church and The Garden of Remembrance in the graveyard at St Peter and St Paul.

In late 2024 the gas feed to the heating system at St Andrew's Church was condemned by the examiner and needed to be replaced at a cost of £7,725.60. A further £4,311.36 was spent on pew cushions to provide greater comfort and insulation to limit the effect of cold air rising from the church floor. Also new chairs were purchased at a cost of £3,240.00 to replace those in the rear seating area which had become dilapidated.

The cost of work to extend and improve the Garden of Remembrance was circa £23,000.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future.

Approved and signed by order of the Trustees.


C.A. HOOD VICAR

Date 15/04/26

STATEMENTS REGARDING MEMBERS ETC

STATEMENT REGARDING MEMBERS' BENEFITS

With the exception of those mentioned below no member of the Council nor any person connected to them benefited from any contract or work awarded or payment made by the Council during 2025.

Clergy (3 trustees) received re-imbursement of £544.98 for out-of-pocket expenses incurred in their duties during 2025 (2024: £210.48 -3 trustees).

A grant of £1440 was made to a charity, of which Mr A Peats and Reverend Hood are also trustees (2024: £1,525).

A grant of £1440 was made to a charity, of which Reverend White is also a trustee (2024: £1,525)

The wife of a trustee manages the Parish Nursing service and provides nursing care. No remuneration is paid to her in that capacity.

STATEMENT REGARDING TRUSTEES' CONTRIBUTIONS

During 2025 the trustees donated £12,980 to the Parish of Old Felixstowe for the furtherance of its objectives. All of this was unrestricted in character. In 2024 the comparative values of gifts were £11,860.

STATEMENT REGARDING EMPLOYEE'S REMUNERATION

The PCC employed two people (not Trustees) who earned a combined gross salary of £14,743.96 (2024: One employee £12,603.60). We are claiming the Employment Allowance and no employer's National Insurance Contributions were paid (2024: Nil). Contributions of £415.92 were paid for the benefit of one employee to a pension fund during the year (2024: £378.12).

Employee benefits, therefore, did not exceed £60,000 during the year or the previous year.

STATEMENT REGARDING EX GRATIA AND HONORARIA PAYMENTS

Ex Gratia payments totaling £3,065 (2024: £2,075) were made to the Verger and Organist (non- PCC members) for their duties at Church Services.

STATEMENT REGARDING VOLUNTEERS

The charitable activities are mainly carried out by unpaid volunteers who cover various roles within the church.

**PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF OLD FELIXSTOWE
SAINTS PETER & PAUL, SAINT ANDREW and SAINT NICHOLAS**

I report to the Trustees on my examination of the accounts of the Parochial Church Council of the Parish of Old Felixstowe (the charity) for the year ended 31st December 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

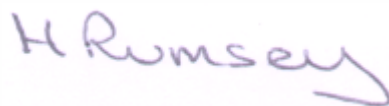
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Charities Act 2011.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs. H. Rumsey FCA (Dch A)
Ensors
Chartered Accountants
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

16 April 2026

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2025 Total funds £	2024 Total funds £
Income and endowments from:						
Donations and legacies	112,589.12	7,867.67	535.00	-	120,991.79	99,544.53
Income from charitable activities	9,488.81	1,093.48	-	-	10,582.29	11,338.63
Other trading activities	1,204.00	8,950.71	-	-	10,154.71	12,276.92
Investments	18,756.05	11,375.00	-	-	30,131.05	39,264.89
Total income	142,037.98	29,286.86	535.00	-	171,859.84	162,424.97
Expenditure on:						
Raising funds	-	-	-	-	-	21.63
Expenditure on charitable activities	161,282.35	26,153.85	14,655.36	-	202,091.56	168,553.58
Other expenditure	-	10,601.96	-	-	10,601.96	10,601.96
Total expenditure	161,282.35	36,755.81	14,655.36	-	212,693.52	179,177.17
Net (expenditure)/income	(19,244.37)	(7,468.95)	(14,120.36)	-	(40,833.68)	(16,752.20)
Transfers						
Gross transfers between funds - in	74.00	1,461.29	-	-	1,535.29	15,449.69
Gross transfers between funds - out	(1,461.29)	(74.00)	-	-	(1,535.29)	(15,449.69)
(Loss)/Gain on investment assets	-	-	-	(80.10)	(80.10)	1,717.77
Net movement in funds	(20,631.66)	(6,081.66)	(14,120.36)	(80.10)	(40,913.78)	(15,034.43)
Total funds brought forward	351,433.90	659,433.17	103,752.26	35,422.14	1,150,051.47	1,165,085.90
Total funds carried forward	330,812.24	653,351.51	89,631.90	35,342.04	1,109,137.69	1,150,051.47

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

Balance Sheet

Statement of assets and liabilities	2025 £	2024 £
1 Fixed assets		
Tangible assets	585,600.12	596,202.08
2 Investments	35,342.04	35,422.14
	620,942.16	631,624.22
3 Current assets		
Debtors	14,106.72	15,260.02
Cash At Bank and In Hand	480,030.89	511,794.58
	494,137.61	527,054.60
4 Liabilities		
Creditors: Amounts Falling Due in One Year	5,942.08	8,627.35
	5,942.08	8,627.35
Net current assets less current liabilities	488,195.53	518,427.25
Total assets less current liabilities – Page 13	1,109,137.69	1,150,051.25
Unrestricted		
General Funds	330,812.24	351,443.90
Designated		
Benefice Fabric & Infrastructure Fund	19,775.14	19,775.14
Garden of Remembrance & memorial plaques	49.99	-
Ladybirds	548.90	-
On Going Learning	2,430.36	3,000.00
Parish Nursing	3,159.21	1,793.49
POP UP SHOP	8,176.08	4,750.19
St Andrews Hall Fund	193,754.96	192,539.82
St Andrews House Fund	409,793.96	401,625.72
St Peter & Paul Graveyard Designated Fund	5,062.79	15,046.73
St Peter & Paul Streaming	10,600.12	21,202.08
Restricted		
Restricted - Organ Fund	2,314.88	2,314.88
Restricted - St Andrews Church Fabric & Infrastructure Fund	68,425.52	82,813.38
Restricted - St P & P Fabric & Infrastructure Fund	18,891.50	18,624.00
Endowment		
Endowment - St Peter & Paul Graveyard Fund	35,422.14	35,422.14
Fund of the Church	1,109,137.69	1,150,051.47

C A Hood – Vicar



M Van den Ende – Treasurer



Date 15/04/26

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Statement of Assets and Liabilities

	General	Designated	Restricted	Endowment	2025£	2024 £
Fixed Asset - Investments						
Oliver CCLA Investment Fund	-	-	-	28,538.52	28,538.52	28,901.92
Churchman CCLA Deposit Fund	-	-	-	6,803.52	6,803.52	6,520.22
Total	-	-	-	35,342.04	35,342.04	35,422.14
Fixed Asset - Tangible Assets						
St Andrews House	-	385,000.00	-	-	385,000.00	385,000.00
St Andrews Hall (restated)	-	190,000.00	-	-	190,000.00	190,000.00
Equipment	-	10,600.12	-	-	10,600.12	21,202.08
Total	-	585,600.12	-	-	585,600.12	596,202.08
Current assets - Cash at bank and In Hand						
Barclays Current Account	14,110.67	9,202.55	(13,868.42)	-	9,444.80	6,233.77
Barclays Savings Account	(9,911.93)	40,617.63	19,880.38	-	50,586.08	85,560.80
Cash in Hand	0.01	-	-	-	0.01	0.01
Total	4,198.75	49,820.18	6,011.96	-	60,030.89	91,794.58
Current assets - debtors						
Accounts Receivable	12,381.51	1,725.21	-	-	14,106.72	15,260.02
Total	12,381.51	1,725.21	-	-	14,106.72	15,260.02
Current assets -						
The CBF CofE Deposit Account	320,000.00	16,206.00	83,794.00	-	420,000.00	420,000.00
Total	320,000.00	16,206.00	83,794.00	-	420,000.00	420,000.00
Liability - Agency Accounts						
Agency collections	-	-	174.06	-	174.06	74.10
Total	-	-	174.06	-	174.06	74.10
Liability - Creditors: Amounts falling due In One Year						
Accounts Payable	5,768.02	-	-	-	5,768.02	8,553.25
Total	5,768.02	-	-	-	5,768.02	8,553.25
Net total assets	330,812.24	653,351.51	89,631.90	35,342.04	1,109,137.69	1,150,051.47

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

Fund movement summary

		Opening	Incoming	Outgoing	Transfers	Loss	Journals	Closing
Benefice Fabric & Infrastructure								
	Designated	19,775.14	-	-	-	-	-	19,775.14
Garden of Remembrance								
	Designated	-	489.48	861.57	422.08	-	-	49.99
Ladybirds								
	Designated	-	548.90	-	-	-	-	548.90
Organ Fund								
	Restricted	2,314.88	-	-	-	-	-	2,314.88
On Going Learning								
	Designated	3,000.00	-	569.64	-	-	-	2,430.36
Parish Nursing								
	Designated	1,793.49	3,298.00	1,932.28	-	-	-	3,159.21
POP UP Shop								
	Designated	4,750.19	4,524.77	2,064.09	965.21	-	-	8,176.08
St Andrew's Fabric & Infrastructure								
	Restricted	82,813.38	267.50	14,655.36	-	-	-	68,425.52
St Andrew's Hall								
	Designated	192,239.82	8,950.71	7,435.57	-	-	-	193,754.96
St Andrew's House								
	Designated	401,625.72	11,375.00	3,206.76	-	-	-	409,793.96
St P & P Fabric & Infrastructure								
	Restricted	18,624.00	267.50	-	-	-	-	18,891.50
St P & P Graveyard								
	Endowment	35,422.14	-	-	-	(80.10)	-	35,342.04
St P & P graveyard								
	Designated	15,046.73	100.00	10,083.94	-	-	-	5,062.79
Streaming								
	Designated	21,202.08	-	10,601.96	-	-	-	10,600.12
General Fund								
		351,433.90	142,037.98	161,282.35	(1,387.29))	-	-	330,812.24
Grand Total								
		1,150,051.47	171,859.84	212,693.52	-	(80.10)	-	1,109,137.69

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	2025 £	2024 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
Gift Aid Giving	59,271.50	3,600.00	-	-	62,871.50	54,031.00
Other Planned Giving	16,076.28	600.00	-	-	16,676.28	9,035.00
Weekly Offerings	12,802.07	-	-	-	12,802.07	10,071.58
Recurring Donations	5.00	-	-	-	5.00	64.87
Non Recurring Donations	3,394.35	2,229.67	535.00	-	6,159.02	4,394.14
Gift Aid Recovered	19,531.39	815.00	-	-	20,346.39	14,656.10
Legacies	220.93	-	-	-	220.93	7,291.84
Non Recurring Grants	-	623.00	-	-	623.00	-
LPWS VAT Recovery	1,287.60	-	-	-	1,287.60	-
Totals	112,589.12	7,867.67	535.00	-	120,991.79	99,544.53
Income from charitable activities						
Pop up Shop	2,474.21	69.90	-	-	2,544.11	3,723.83
Weddings Funerals	7,014.60	474.68	-	-	7,489.28	7,524.80
Memorials	-	-	-	-	-	-
Other Income	-	548.90	-	-	548.90	90.00
Totals	9,488.81	1,093.48	-	-	10,582.29	11,338.63
Other trading activities						
Fund Raising	1,204.00	-	-	-	1,204.00	4,215.00
St Andrews Hall Fees	-	8,950.71	-	-	8,950.71	8,061.92
Totals	1,204.00	8,950.71	-	-	10,154.71	12,276.92
Investments						
Dividends & Interest	18,756.05	-	-	-	18,756.05	28,164.89
St Andrews House Rental	-	11,375.00	-	-	11,375.00	11,100.00
Totals	18,756.05	11,375.00	-	-	30,131.05	39,264.89
Grand totals	142,037.98	29,286.86	535.00	-	171,859.84	162,424.97
2024	137,043.92	25,381.05	-	-	162,424.97	

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

	Unrestricted	Designated	Restricted	Endowment	2025 £	2024 £
Expenditure on:						
Fund Raising Activities		-	-	-	-	21.63
Secular Charities	7,232.52	-	-	-	7,232.52	7,625.00
Pop up Shop	1,633.56	2,064.09	-	-	3,697.65	3,199.24
Parish Share	82,280.04	-	-	-	82,280.04	80,454.96
Administrative Officer Costs	14,455.88	-	-	-	14,455.88	12,981.72
Organist Fees	2,564.57	-	-	-	2,564.57	1,575.00
Gardener Fees	672.00	-	-	-	672.00	960.00
Vergers Fees	500.00	-	-	-	500.00	500.00
Clergy Working Costs	-	50.00	-	-	50.00	175.38
Assistant Clergy Costs	494.98	-	-	-	494.98	35.10
Mission & Outreach Expenses	-	2,451.92	-	-	2,451.92	1,643.92
St Andrews Church Insurance	2,337.37	-	-	-	2,337.37	2,136.17
St P & P Church Insurance	2,530.52	-	-	-	2,530.52	2,313.58
St Nicholas Church Insurance	446.64	-	-	-	446.64	347.87
Upkeep of Services	7,120.43	-	6,579.36	-	13,699.79	6,195.25
Copier Related Costs	1,246.70	-	-	-	1,246.70	1,331.50
Other Administrative Cost	6,296.69	100.00	-	-	6,396.69	6,268.35
Church Cleaning & Repairs	1,754.40	-	-	-	1,754.40	868.00
Upkeep of Church Grounds	15,611.06	10,204.38	-	-	25,815.44	2,695.91
Other Support Costs	543.90	-	-	-	543.90	-
St Andrews Church Utilities	3,738.43	-	-	-	3,738.43	10,674.72
St P & P Church Utilities	2,757.84	-	-	-	2,757.84	2,497.24
St Nicholas Church Utilities	433.05	-	-	-	433.05	260.44
Communication Costs	1,177.64	-	-	-	1,177.64	1,478.59
St Andrews Hall Utilities	-	4,214.95	-	-	4,214.95	5,504.46
St Andrews Hall Insurance	-	1,499.62	-	-	1,499.62	1,456.77
St Andrews Hall Minor Repairs	888.90	1,721.00	-	-	2,609.90	1,786.00
St Andrews House Insurance	-	786.76	-	-	786.76	706.00
St Andrews House Agent Fee	-	1,365.00	-	-	1,365.00	1,332.00
St Andrews House Maintenance	-	1,055.00	-	-	1,055.00	5,571.00
Fees Churchyard Masons	446.64	385.68	-	-	832.32	1,349.20
Governance Costs (note 8)	3,870.00	-	-	-	3,870.00	3,630.00
St Andrews Church Major Repairs	-	-	8,076.00	-	8,076.00	-
St P&P Graveyard Upkeep	248.59	255.45	-	-	504.04	1,000.70
Totals	161,282.25	26,153.85	14,655.36	-	202,091.56	168,553.58
Other expenditure						
Streaming	-	-	-	-	-	-
Depreciation (note 1)	-	10,601.96	-	-	10,601.96	10,601.96
Other expenditure Totals	-	10,601.96	-	-	10,601.96	10,601.96
Expenditure Grand totals	161,282.25	36,755.81	14,655.36	-	212,693.52	179,177.17
2024	150,022.39	29,154.78	-	-	179,177.17	

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102.

The accounts have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts are stated in pounds and pence. The accounts have been prepared on the going concern basis as the Council have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

The Parish of Old Felixstowe Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy notes.

FUNDS

Unrestricted funds are funds of the PCC that are not subject to restriction on their use and are able to be applied by the PCC for general purposes.

The PCC may designate unrestricted funds for a particular purpose as a matter of internal financial discipline.

Restricted funds are annotated on their use.

Endowment funds are restricted funds, the interest from which is to be used for purposes specified by the funds' donors.

These accounts deal only with such transactions for which the PCC is responsible. The affairs of groups affiliated to the church and other gatherings within it are excluded.

INCOMING RESOURCES

Collections are taken to account when received. Income from covenanted giving and ancillary donations are taken to account only when received. Income tax recoverable under the Gift Aid Scheme is recognised on a receivable basis. Legacies income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Recurring and nonrecurring grants are taken to account on receivable basis.

Income from charitable activities is recognised on a receivable basis.

Fundraising and income generated from other trading activities are recognised when received.

RESOURCES USED

Donations and grants are taken to account on voting by the PCC or payment, whichever is the earlier. Other costs are accounted for when the PCC's liability for them occurs.

FIXED ASSETS

Consecrated Land & Buildings

These are excluded from the accounts.

No value is placed on movable church furnishings that require a faculty for disposal.

Expenditure on consecrated property and movable furnishings whether improvement or maintenance is written off in the year of expenditure.

Other Land & Buildings

St Andrew's House is stated at market value provided by a professional valuer in February 2024. The value is reviewed on an annual basis by the Trustees and professionally revalued at intervals of no more than 5 years.

St Andrews Hall is stated at market value provided by a professional valuer in November 2021. Expenditure on other land and buildings is written off as incurred.

Other Fittings, Fixtures & Equipment

This is written off on a linear basis over three years. Items less than £1,000 in value are written off when acquired. Streaming equipment is written off over 5 years on a linear basis.

IMPAIRMENT OF FIXED ASSETS

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

INVESTMENTS

Investments are shown at market value. Differences in closing market value from the preceding year are taken to the Statement of Financial Activities as an unrealised movement.

Income arising from investments is accounted for on an accrual basis.

FINANCIAL INSTRUMENTS

Other than the fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised in the Balance Sheet when the PCC becomes party to the contractual provision of the instrument.

CURRENT ASSETS

Sums owed to the PCC are shown as debtors less any amount which may not be collectable.

Cash at bank and in hand includes cash and highly liquid investments.

ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The freehold property, 10, Fleetwood Road, is professionally revalued at intervals of no more than five years. A professional valuer has provided a market value in February 2024. The Hall was valued professionally in November 2021.

PENSIONS

The PCC makes payments to a pension scheme for one of its employees. Contributions are charged to the Statement of Financial Activities as they become payable.

LEASES

Rentals payable under operating leases are charged against income as they become payable.

EMPLOYMENT TERMINATION

There is currently no provision for contractual payments on termination of employment in staff contracts. If a termination becomes necessary, it will be dealt with in accordance with circumstances and employment law in force at that time.

TAXATION

The activities are exempt from United Kingdom VAT and Income taxation.

NOTE 1: FIXED ASSETS

The PCC beneficially owns two non-consecrated freehold properties: St. Andrew's Church Hall and St. Andrew's House.

St. Andrew's House was professionally valued in February 2024 and is stated at a value of £385,000 in these accounts.

St Andrews Hall is stated at market value in these accounts. This was professionally valued at £190,000 in 2021. The PCC also owns St. Nicholas's church, a non-consecrated property at Felixstowe Ferry. If services are not held there for a period of more than one year, interest in the property reverts to the original donor. In the PCC's opinion the property has no market value to the PCC. These properties are unrestricted.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE 1: (continued)

	Equipment	St Andrew's House	St Andrew's Hall	Total £
Cost/Valuation				
Brought forward	53,007.96	385,000.00	190,000.00	628,007.96
Revaluation	-	-	-	-
Additions	-	-	-	-
Disposal	-	-	-	-
Carried forward	53,007.96	385,000.00	190,000.00	628,007.96
Depreciation				
Brought forward	31,805.88	-	-	31,805.88
Charge	10,601.96	-	-	10,601.96
On disposal	-	-	-	-
carried forward	42,407.84	-	-	42,407.84
Written down value				
At 31st December 2025	10,600.12	385,000.00	190,000.00	585,600.12
At 31st December 2024	<u>21,202.08</u>	<u>385,000.00</u>	<u>190,000.00</u>	<u>596,202.08</u>

NOTE 2:

ENDOWMENTS

The Diocese holds certain funds in CCLA accounts, the income from which is for the benefit of the parish.

Cash from these funds is shown in Saints Peter & Paul Graves & Fabric Fund

		Original capital sum £
OLIVER	For Maintenance of Oliver family graves and keeping legible their lettering and benefit of Ss Peter and Paul.	757
	Interest held at the Diocese, available to the PCC	
CHURCHMAN	For fabric and grave maintenance, particularly Churchman family graves. Trust deed held at Diocese, available to the PCC	1,000

ENDOWMENT MOVEMENT IN VALUATION

	Value 2024 £	Value 2025 £	Movement £
OLIVER	28,901.92	28,538.52	- 363.40
CHURCHMAN	6,520.22	6,803.52	283.30
TOTAL	35,422.14	35,342.04	- 80.10

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2025

NOTE 3: DEBTORS

	2024 £	2025 £
Other debtors	9,706.23	9,053.62
Prepayments	5,553.79	5,053.10
	<u>15,260.02</u>	<u>14,106.72</u>

NOTE 4: LIABILITIES FALLING DUE WITHIN ONE YEAR

	2024 £	2025 £
Creditors	2,911.30	1,074.83
Accruals	5,716.05	4,867.25
	<u>8,627.35</u>	<u>5,942.08</u>

NOTE 5: ANALYSIS OF NET ASSETS BY FUND for the year ended 31st December 2024

	Unrestricted/ Designated	Restricted	Endowment	Total £
Fixed assets	596,202.08	-	35,422.14	631,624.22
Current assets	423,228.24	103,826.36	-	527,054.60
Liabilities	8,553.25	74.10	-	8,627.35
Net current assets less current liabilities	414,674.99	103,752.26	-	518,427.25
Total assets less current liabilities	<u>1,010,877.07</u>	<u>103,752.26</u>	<u>35,422.14</u>	<u>1,150,051.47</u>
Total funds carried forward	<u>1,010,877.07</u>	<u>103,752.26</u>	<u>35,422.14</u>	<u>1,150,051.47</u>

NOTE 6: OPERATING LEASE COMMITMENTS

On 21 August 2024, the church entered into a 3-year operating lease agreement in respect of a photocopier.

The amount outstanding at 31 December 2025 was as follows:

	2024 £	2025 £
Within 1 year	648.00	648.00
More than 1 year	1,134.00	486.00
	<u>1,782.00</u>	<u>1,134.00</u>

Payments recognised as expenditure amounted to £782.25 (2024: £815.90)

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

NOTE 7: PAYMENTS TO INSTITUTIONS & INDIVIDUALS

The PCC made the following donations:

	2025	2024
	£	£
Overseas Mission Fellowship	1,440.00	1,525.00
TEAR fund	1,440.00	1,525.00
Church Pastoral Aid Society	1,440.00	1,525.00
BOOST Felixstowe	1,440.00	1,525.00
The Hope Trust	1,440.00	1,525.00
The Children's Society	32.52	-
	<u>7,232.52</u>	<u>7,625.00</u>

NOTE 8: GOVERNANCE COSTS

Governance costs of £3,870 include Independent Examination fees £3,620. (2024: £3,630).

NOTE 9: POST BALANCE SHEET EVENTS

Work to Oliver and Churchman graves costing £1,908 was approved. An order has been placed with a contractor, but the work is yet to be started.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025

Note 10: FUND MOVEMENT – Year ended 31 December 2024

	Opening £	Incoming £	Outgoing £	Transfers £	Gains/losses £	Closing £
Benefice Fabric & Infrastructure Designated	19,775.14	-	-	-	-	19,775.14
Organ Fund Restricted	2,314.88	-	-	-	-	2,314.88
On Going Learning Designated	3,000.00	-	-	-	-	3,000.00
Parish Nursing Designated	1,914.75	1,954.17	1,643.43	(432.00)	-	1,793.49
Pop Up Designated	1,280.00	4,217.53	1,265.59	518.25	-	4,750.19
St Peter & Paul Graveyard Endowment	33,704.37	-	-	-	1,717.77	35,422.14
St Peter & Paul Graveyard Designated	16,000.00	47.43	1,000.70	-	-	15,046.73
St Andrews Fabric & Infrastructure Restricted	82,813.38	-	-	-	-	82,813.38
St Andrews Hall Fund (restated) Designated	191,212.00	8,061.92	7,034.10	-	-	192,239.82
St Andrews House Fund Designated	398,134.72	11,100.00	7,609.00	-	-	401,625.72
St P & P Fabric & Infrastructure Restricted	18,624.00	-	-	-	-	18,624.00
St P & P Streaming Designated	31,804.04	-	10,601.96	-	-	21,202.08
General Fund	364,508.62	137,043.92	150,022.39	(86.25)	-	351,443.90
Grand Total	1,165,085.90	162,424.97	179,177.17	-	1,717.77	1,150,051.47

Accounts

2024



**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
OLD FELIXSTOWE**

CHARITY REGISTERED No. 1141751

**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31st DECEMBER 2024**

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

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PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

NAME: The Parochial Church Council of the Ecclesiastical Parish of Old Felixstowe.

OTHER NAMES: Old Felixstowe, Saints Peter & Paul with Saint Andrew and Saint Nicholas and Parish of Old Felixstowe

REGISTERED CHARITY NUMBER: 1141751

PARISH OFFICE: Old Felixstowe Parish Office,
Saint Andrew's Church,
Saint Andrew's Road,
Felixstowe,
Suffolk.
IP11 7EB

BANKERS: Barclays Bank PLC
CCLA, CBF Church of England Deposit Fund

INDEPENDENT EXAMINER: Mrs. H. Rumsey FCA of Ensors Accountants LLP

TRUSTEES

Name	Office	Served From	To
Rev. C. A. Hood	Chairman	All year	
Mrs. J.R. Jones	Churchwarden	All year	
Mr. S. C. Rogers	Churchwarden	All year	
Mr. M.D.L. Van den Ende	Treasurer	All year	
Mr. R. Copestake		All year	
Mr. R. A. Cornwell		All year	
Mrs. R.L. Cornwell		All year	
Mr. M Dean		All year	
Mrs. J Macpherson		All year	
Mr. A. J. Peats		All year	
Mrs. A. Smith		All year	
Rev. D. White		All year	
Mrs J Adam		19 th May 2024	
Mrs. R. Page		19 th May 2024 – 1 st Sept 2024	
Mrs. S. Wright		19 th May 2024	
Rev G South	Curate	29 th June 2024	

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 17 to 19 and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

This charity is governed and constituted under the laws applicable to Parochial Church Councils within the Church of England, the Parochial Church Council Powers Measure.

The Parish of Old Felixstowe elects members to its church council (PCC) at an Annual Parochial General Meeting, and members of the PCC automatically become trustees. Anyone living in the parish and those whose names are on the electoral roll of the parish are eligible to attend and vote at that meeting.

The parish exists to promote Christianity, principally in Old Felixstowe, according to the rites and formularies of the Church of England.

The parish is constituted to provide regular, public services, principally on Sundays, and the occasional offices of baptism, matrimony and funeral, and provides buildings that are open to the public for the comfort of religion. These buildings are available to local organisations for events that benefit the local community. The parish also donates to other charities that provide services founded in Christianity to members of the public in the United Kingdom, locally and otherwise, and overseas.

AIM AND PURPOSE

The Parochial Church Council (PCC) of Old Felixstowe supported its Vicar, Rev. C.A. Hood, to provide the whole mission of the Church of England in northern and eastern Felixstowe. To help achieve this, it maintains and opens for public worship the church buildings of Saints Peter & Paul, in Church Road; its daughter church, St. Andrew, in St. Andrew's Road and (the un-consecrated) St. Nicholas at Felixstowe Ferry. The PCC also maintains the Church Hall in St. Andrew's Road, and has beneficial ownership of St. Andrew's House, 10, Fleetwood Road, adjacent to the church.

OBJECTIVES

The PCC is committed to encouraging people to participate in worship at its three churches and thus become part of the church family. It caters for differing styles of worship and church fellowship within the parish by diverse services on Sundays and weekdays as well as the use of church buildings at other times by groups. The parish holds services for the whole parish in Ss. Peter & Paul and St. Andrew and St. Nicholas during the summer months.

PUBLIC BENEFIT

When planning its activities for the year, the PCC and Vicar have considered the Charity Commission's guidance on public benefit and in particular the specific guidance to charities for the advancement of religion. They have tried to enable ordinary people to live out their faith as part of this parish's community through:

- Worship and prayer; teaching the Gospel and developing the congregation's knowledge of and trust in Jesus;
- Pastoral care for those living in the parish;
- Support of work amongst young people of both the parish and within the town of Felixstowe;
- Support of outreach and missionary work

The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

REVIEW OF THE YEAR

The parish has continued to hold and develop public services throughout 2024. We met on the first four Sundays at 09:30 and 11:00, and at 08:00 three times a month and on the fifth Sunday all congregations are invited to meet for worship together. Evening services were held once a month and through the summer these were held weekly at St Nicholas. Each congregation has a different style and structure that allows people to encounter God's love and grace in a variety of forms.

We met in the church every Monday for Evening Prayer and on a Thursday for Morning Prayer. A Holy Communion Service is held weekly on a Wednesday. A monthly Saturday morning group meets for Theology book group, to explore a range of interesting and challenging books, and for contemplative prayer.

Our church buildings have been open for private prayer and public worship, as well as for weddings, funerals and baptisms.

They are also used by the wider community throughout the week. Groups meet for prayer and Bible Study, for craft and chat, for singing, signing and stories and the community Pop Up Shop continues to meet to support our community. St Peter and St Paul is the base for the new Parish Nursing ministry. Men's breakfast is held monthly on a Saturday and is thriving.

Excellent contact with primary schools has been developed in the parish, providing assemblies and lessons both in school and church. We had the privilege of hosting Christmas services for the schools in the parish.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

To further develop contact with families and children a weekly singing, signing and stories group has been established. It is aimed at preschool children and their carers where they can spend time together and develop relationships.

At the 09:30 service we have launched a monthly all age service, which families are beginning to attend, some through contact with the singing, signing and stories group. On a further Sunday at 09:30, Explorers is offered, a Sunday group for children of primary school age.

In 2023 Parish Nursing was set up and established in the parish for the first time. A small group oversee the running and delivery of the service on a voluntary basis and report to the PCC. Support has been offered to those in the congregation and in the wider community. A further volunteer parish nurse joined the team during 2024 and a Parish Nurse assistant has been trained. Parish Nursing provides a monthly presence at a community market, Margery Girling House and hosts a lunching together meal at the White Horse. The team are looking at options as to how to further develop the service.

Home visiting has continued and elders continue to be involved in taking pre-consecrated Holy Communion monthly to those who can't get to the church buildings. This has helped maintain contact and along with regular DVDs of services being produced and distributed sees the church seeking to reach out and keep in touch.

Pub Theology has continued at the White Horse but intermittently due to a few changes in the landlord. This is an opportunity to explore a range of topics in a relaxed atmosphere over a drink. It has helped develop contact with the wider community and built relationships.

Rev Georgina South joined as a self-supporting curate at the end of June. The parish has been blessed by her ministry.

Faculty permission was obtained to extend the Garden of Remembrance, work on which began early 2025. A small and dedicated team has been established to help maintain the Church yard at St Peter and St Paul. Advice from Caring for God's Acre was obtained to help with the ongoing management and development of the church yard.

The church hall is used by a pre-school group throughout the year.

St Andrews House continues to be let out, managed by a local letting agent.

TRUSTEES

The Trustees of the charity are detailed on page 3 of this report.

APPOINTMENT OF TRUSTEES

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience, which they feel, will be of benefit to the charity.

On appointment, new trustees are given copies of the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

MANAGING RISK

The Trustees have considered the major risks to which the church is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks. These procedures are regularly reviewed to ensure that they still meet the needs of the charity. In particular, to minimise any financial risks the trustees would seek reputable banks and other investment institutions into which they could place funds. The performance of their investment would then be reviewed.

RESERVES & INVESTMENT POLICY

The parish holds reserves in the form of Restricted, Endowment and Unrestricted funds.

A Reserves and Investment Policy has been developed to manage the financial assets of the parish. During the annual Financial Review, a balanced budget is set for the upcoming year, whereby any shortfall in predicted income vs predicted expenditure will be met by an allocation from carried-forward surplus assets. In addition, a Reserve of £36,000 will be allocated as contingency against unexpected higher costs as the budget is executed through the year. A formula for determining the Reserve is defined in the Policy. The Reserve will be held in a separate readily accessible financial account from that used for the parish's day-to-day running. The balance of the surplus financial assets will be maintained as a mix of mid- and long-term investments, with the goal of producing capital growth and income, commensurate with minimising risk of capital loss.

EMPLOYMENT MATTERS

The trustees are responsible for the appointment of employees and other related staff matters, including determining salaries.

FINANCIAL POSITION

A deficit of £16,752.20 arose in the year compared to a deficit of £38,054.10 for the previous year.

Funds carried forward totalled £1,150,051.47 comprising unrestricted fund £351,443.90 (2023: £364,508.62), designated funds £659,433.17 (2023: £663,120.65 restated see note 10), restricted funds £103,752.26 (2023: £103,752.26) and endowment fund £35,422.14 (2023: £33,704.37).

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

GOING CONCERN

The trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future.

Approved and signed by order of the Trustees.



C.A. HOOD

VICAR

Date 7 May 2025

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

STATEMENTS REGARDING MEMBERS ETC

STATEMENT REGARDING MEMBERS' BENEFITS

With the exception of those mentioned below no member of the Council nor any person connected to them benefited from any contract or work awarded or payment made by the Council during 2024.

Clergy (trustees) received re-imbursement of £210.48 for out-of-pocket expenses incurred in their duties during 2024 (2023: £385.41).

A grant of £1,525 was made to a charity, of which Mr A Peats and Reverend Hood are also a trustee (2023: £1,560).

A grant of £1,525 was made to a charity, of which Reverend White is also a trustee (2023: £1,560)

The wife of a trustee manages the Parish Nursing service and provides nursing care. No remuneration is paid to her in that capacity.

STATEMENT REGARDING TRUSTEES' CONTRIBUTIONS

During 2024 the trustees donated £11,860 to the Parish of Old Felixstowe for the furtherance of its objectives. All of this was unrestricted in character. In 2023 the comparative values of gifts were £11,900.

STATEMENT REGARDING EMPLOYEE'S REMUNERATION

The PCC employed one person (not a Trustee) who earned a gross salary of £12,603.60. We are claiming the Employment Allowance and no employer's National Insurance Contributions were paid. (2023: £12,603.60 and no employer's NIC.) £378.12 was paid for the benefit of the employee to a pension fund during the year (2023: £378.09)

Employee benefits, therefore, did not exceed £60,000 during the year

STATEMENT REGARDING EX GRATIA AND HONORARIA PAYMENTS

Ex Gratia payments totalling £2,075 (2023: £2,330) were made to the Verger and Organist (non- PCC members) for their duties at Church Services.

STATEMENT REGARDING VOLUNTEERS

The charitable activities are mainly carried out by unpaid volunteers who cover various roles within the church.

**PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF OLD FELIXSTOWE
SAINTS PETER & PAUL, SAINT ANDREW and SAINT NICHOLAS**

I report to the Trustees on my examination of the accounts of the Parochial Church Council of the Parish of Old Felixstowe (the charity) for the year ended 31st December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs. H. Rumsey FCA
Ensors Accountants LLP
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

8 May 2025

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024 Total funds £	2023 total funds £
Income and endowments from:						
Donations and legacies	95,829.43	3,715.10	-	-	99,544.53	91,655.33
Income from charitable activities	9,949.60	1,389.03	-	-	11,338.63	11,072.36
Other trading activities	3,100.00	9,176.92	-	-	12,276.92	10,347.98
Investments	28,164.89	11,100.00	-	-	39,264.89	24,904.46
Total income	137,043.92	25,381.05	-	-	162,424.97	137,980.13
Expenditure on:						
Raising funds	21.63	-	-	-	21.63	-
Expenditure on charitable activities	150,000.76	18,552.82	-	-	168,553.58	161,616.40
Other expenditure	-	10,601.96	-	-	10,601.96	14,417.83
Total expenditure	150,022.39	29,154.78	-	-	179,177.17	176,034.23
Net (expenditure)/income	(12,978.47)	(3,773.73)	-	-	(16,752.20)	(38,054.10)
Transfers						
Gross transfers between funds - in	7,681.72	7,767.97	-	-	15,449.69	2,689.35
Gross transfers between funds - out	(7,767.97)	(7,681.72)	-	-	(15,449.69)	(2,689.35)
Gains on investment assets	-	-	-	1,717.77	1,717.77	3,360.87
Revaluation, fixed assets	-	-	-	-	-	85,000.00
Net movement in funds	(13,064.72)	(3,687.48)	-	1,717.77	(15,034.43)	50,306.77
Total funds brought forward (restated)	364,508.62	663,120.65	103,752.26	33,704.37	1,165,085.90	1,114,779.13
Total funds carried forward	351,443.90	659,433.17	103,752.26	35,422.14	1,150,051.47	1,165,085.90

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

Balance Sheet

Statement of assets and liabilities	2024 £	2023 £
1 Fixed assets		
Tangible assets	596,202.08	606,804.04
2 Investments	35,422.14	33,704.37
	631,624.22	640,508.41
3 Current assets		
Debtors	15,260.02	8,163.00
Cash At Bank and In Hand	511,794.58	522,383.02
	527,054.60	530,546.02
4 Liabilities		
Creditors: Amounts Falling Due in One Year	8,627.35	5,968.53
	8,627.35	5,968.53
Net current assets less current liabilities	518,427.25	524,577.49
Total assets less current liabilities – Page 13	1,150,051.47	1,165,085.90
Unrestricted		
General Funds	351,443.90	364,508.62
Designated		
Benefice Fabric & Infrastructure Fund	19,775.14	19,775.14
On Going Learning	3,000.00	3,000.00
Parish Nursing	1,793.49	1,914.75
POP UP SHOP	4,750.19	1,280.00
St Andrews Hall Fund	192,239.82	191,212.00
St Andrews House Fund	401,625.72	398,134.72
St Peter & Paul Graveyard Designated Fund	15,046.73	16,000.00
St Peter & Paul Streaming	21,202.08	31,804.04
Restricted		
Restricted - Organ Fund	2,314.88	2,314.88
Restricted - St Andrews Church Fabric & Infrastructure Fund	82,813.38	82,813.38
Restricted - St P & P Fabric & Infrastructure Fund	18,624.00	18,624.00
Endowment		
Endowment - St Peter & Paul Graveyard Fund	35,422.14	33,704.37
Fund of the Church	1,150,051.47	1,165,085.90


C A Hood – Vicar


M Van den Ende – Treasurer

Date 7 May 2025

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

Statement of Assets and Liabilities

	General	Designated	Restricted	Endowment	2024 £	2023 £
Fixed Asset - Investments						
Oliver CCLA Investment Fund	-	-	-	28,901.92	28,901.92	27,503.39
Churchman CCLA Deposit Fund	-	-	-	6,520.22	6,520.22	6,200.98
Total	-	-	-	35,422.14	35,422.14	33,704.37
Fixed Asset - Tangible Assets						
St Andrews House	-	385,000.00	-	-	385,000.00	385,000.00
St Andrews Hall (restated)	-	190,000.00	-	-	190,000.00	190,000.00
Equipment	-	21,202.08	-	-	21,202.08	31,804.04
Total	-	596,202.08	-	-	596,202.08	606,804.04
Current assets - Cash at bank and In Hand						
Barclays Current Account	1,059.52	5,022.27	151.98	-	6,233.77	15,306.72
Barclays Savings Account 1	25,062.79	40,617.63	19,880.38	-	85,560.80	87,076.29
Cash in Hand	0.01	-	-	-	0.01	0.01
Total	26,122.32	45,639.90	20,032.36	-	91,794.58	102,383.02
Current assets - debtors						
Accounts Receivable	13,464.90	1,795.12	-	-	15,260.02	8,163.00
Total	13,464.90	1,795.12	-	-	15,260.02	8,163.00
Current assets - Investments						
The CBF CoFE Deposit Account	320,000.00	16,206.00	83,794.00	-	420,000.00	420,000.00
Total	320,000.00	16,206.00	83,794.00	-	420,000.00	420,000.00
Liability - Agency Accounts						
Agency collections	-	-	74.10	-	74.10	-
Total	-	-	74.10	-	74.10	-
Liability - Creditors: Amounts falling due In One Year						
Accounts Payable	8,143.32	409.93	-	-	8,553.25	5,968.53
Total	8,143.32	409.93	-	-	8,553.25	5,968.53
Net total assets	351,443.90	659,433.17	103,752.26	35,422.14	1,150,051.47	1,165,085.90

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Fund movement summary

	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Benefice Fabric & Infrastructure							
Designated	19,775.14	-	-	-	-	-	19,775.14
Organ Fund							
Restricted	2,314.88	-	-	-	-	-	2,314.88
On Going Learning							
Designated	3,000.00	-	-	-	-	-	3,000.00
Parish Nursing							
Designated	1,914.75	1,954.17	1,643.43	(432.00)	-	-	1,793.49
POP UP Shop							
Designated	1,280.00	4,217.53	1,265.59	518.25	-	-	4,750.19
St Andrew's Fabric & Infrastructure							
Restricted	82,813.38	-	-	-	-	-	82,813.38
St Andrew's Hall							
Designated	191,212.00	8,061.92	7,034.10	-	-	-	192,239.82
St Andrew's House							
Designated	398,134.72	11,100.00	7,609.00	-	-	-	401,625.72
St P & P Fabric & Infrastructure							
Restricted	18,624.00	-	-	-	-	-	18,624.00
St P & P Graveyard							
Endowment	33,704.37	-	-	-	1,717.77	-	35,422.14
St P & P graveyard							
Designated	16,000.00	47.43	1,000.70	-	-	-	15,046.73
Streaming							
Designated	31,804.04	-	10,601.96	-	-	-	21,202.08
General Fund	364,508.62	137,043.92	152,822.39	(86.25)	-	-	351,4343.90
Grand Total	1,165,085.90	162,424.97	179,177.17	-	1,717.77	-	1,150,051.47

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	2024 £	2023 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
Gift Aid Giving	52,711.00	1,320.00	-	-	54,031.00	52,785.00
Other Planned Giving	8,835.00	200.00	-	-	9,035.00	13,457.00
Weekly Offerings	10,071.58	-	-	-	10,071.58	9,858.12
Recurring Donations	64.87	-	-	-	64.87	5.00
Non Recurring Donations	2,199.04	2,195.10	-	-	4,394.14	2,028.00
Gift Aid Recovered	14,656.10	-	-	-	14,656.10	13,144.00
Legacies	7,291.84	-	-	-	7,291.84	378.21
Totals	95,829.43	3,715.10	-	-	99,544.53	91,655.33
Income from charitable activities						
Pop up Shop	2,424.80	1,299.03	-	-	3,723.83	4,012.42
Weddings Funerals	7,524.80	-	-	-	7,524.80	6,920.80
Memorials	-	90.00	-	-	90.00	139.14
Other Income	-	90.00	-	-	90.00	139.14
Totals	9,949.60	1,389.03	-	-	11,338.63	11,072.36
Other trading activities						
Fund Raising	3,100.00	1,115.00	-	-	4,215.00	2,300.17
St Andrews Hall Fees	-	8,061.92	-	-	8,061.92	8,047.81
Totals	3,100.00	9,176.92	-	-	12,276.92	10,347.98
Investments						
Dividends & Interest	28,164.89	-	-	-	28,164.89	15,004.46
St Andrews House Rental	-	11,100.00	-	-	11,100.00	9,900.00
Totals	28,164.89	11,100.00	-	-	39,264.89	24,904.46
Grand totals	137,043.92	25,381.05	-	-	162,424.97	137,980.13
2023	115,674.44	22,227.81	77.88	-	137,980.13	

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted	Designated	Restricted	Endowment	2024 £	2023 £
Expenditure on:						
Fund Raising Activities	21.63	-	-	-	21.63	-
Charitable Activities:						
Church Overseas (note 7)	-	-	-	-	-	1,560.00
Home Mission Giving (note 7)	-	-	-	-	-	1,560.00
Secular Charities	7,625.00	-	-	-	7,625.00	4,680.00
Pop up Shop	1,933.65	1,265.59	-	-	3,199.24	2,959.96
Parish Share	80,454.96	-	-	-	80,454.96	77,996.00
Administrative Officer Costs	12,981.72	-	-	-	12,981.72	13,036.92
Organist Fees	1,575.00	-	-	-	1,575.00	1,810.00
Gardener Fees	960.00	-	-	-	960.00	-
Vergers Fees	500.00	-	-	-	500.00	520.00
Clergy Working Costs	175.38	-	-	-	175.38	341.31
Assistant Clergy Costs	35.10	-	-	-	35.10	44.10
Mission & Outreach Expenses	-	1,643.43	-	-	1,643.43	2,163.12
St Andrews Church Insurance	2,136.17	-	-	-	2,136.17	1,574.93
St P & P Church Insurance	2,313.58	-	-	-	2,313.58	1,737.38
St Nicholas Church Insurance	347.87	-	-	-	347.87	242.10
Upkeep of Services	6,195.25	-	-	-	6,195.25	9,275.67
Copier Related Costs	1,331.50	-	-	-	1,331.50	1,144.39
Other Administrative Cost	6,268.35	-	-	-	6,268.35	6,215.50
Church Cleaning & Repairs	868.00	-	-	-	868.00	-
Upkeep of Church Grounds	2,695.91	-	-	-	2,695.91	2,762.31
Other Support Costs	-	-	-	-	-	344.98
St Andrews Church Utilities	10,674.72	-	-	-	10,674.72	4,519.69
St P & P Church Utilities	2,497.24	-	-	-	2,497.24	2,948.42
St Nicholas Church Utilities	260.44	-	-	-	260.44	270.71
Communication Costs	1,478.59	-	-	-	1,478.59	782.38
St Andrews Hall Utilities	-	5,504.46	-	-	5,504.46	3,449.29
St Andrews Hall Insurance	1,353.13	103.64	-	-	1,456.77	1,107.80
St Andrews Hall Minor Repairs	360.00	1,426.00	-	-	1,786.00	2,844.99
St Andrews House Insurance	-	706.00	-	-	706.00	723.34
St Andrews House Agent Fee	-	1,332.00	-	-	1,332.00	1,188.00
St Andrews House Maintenance	-	5,571.00	-	-	5,571.00	6,313.00
Fees Churchyard Masons	1,349.20	-	-	-	1,349.20	3,084.78
Governance Costs (note 8)	3,630.00	-	-	-	3,630.00	3,480.00
St Andrews Church Major Repairs	-	-	-	-	-	935.33
St P&P Graveyard Upkeep	-	1,000.70	-	-	1,000.70	-
Totals	150,000.76	18,552.82	-	-	168,553.58	161,616.40
Other expenditure						
Streaming	-	-	-	-	-	3,817.87
Depreciation (note 1)	-	10,601.96	-	-	10,601.96	10,601.96
Other expenditure Totals	-	10,601.96	-	-	10,601.96	14,417.83
Expenditure Grand totals	150,022.39	29,154.78	-	-	179,177.17	176,034.23
2023	142,923.40	32,175.50	935.33	-	176,034.23	

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing 1st January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts are stated in pounds and pence. The accounts have been prepared on the going concern basis as the Council have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

The Parish of Old Felixstowe Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy notes.

FUNDS

Unrestricted funds are funds of the PCC that are not subject to restriction on their use and are able to be applied by the PCC for general purposes.

The PCC may designate unrestricted funds for a particular purpose as a matter of internal financial discipline.

Restricted funds are annotated on their use.

Endowment funds are restricted funds, the interest from which is to be used for purposes specified by the funds' donors.

These accounts deal only with such transactions for which the PCC is responsible. The affairs of groups affiliated to the church and other gatherings within it are excluded.

INCOMING RESOURCES

Collections are taken to account when received. Income from covenanted giving and ancillary donations are taken to account only when received. Income tax recoverable under the Gift Aid Scheme is recognised on a receivable basis. Legacies income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

Recurring and nonrecurring grants are taken to account only when credited to the PCC's bank. Income from charitable activities is recognised on a receivable basis.

Fundraising and income generated from other trading activities are recognised when received.

RESOURCES USED

Donations and grants are taken to account on voting by the PCC or payment, whichever is the earlier. Other costs are accounted for when the PCC's liability for them occurs.

FIXED ASSETS

Consecrated Land & Buildings

These are excluded from the accounts.

No value is placed on movable church furnishings that require a faculty for disposal.

Expenditure on consecrated property and movable furnishings whether improvement or maintenance is written off in the year of expenditure.

Other Land & Buildings

St Andrew's House is stated at market value provided by a professional valuer in February 2024. The value is reviewed on an annual basis by the Trustees and professionally revalued at intervals of no more than 5 years.

St Andrews Hall is stated at market value provided by a professional valuer in November 2021. Expenditure on other land and buildings is written off as incurred.

Other Fittings, fixtures equipment

This is written off on a linear basis over three years. Items less than £1,000 in value are written off when acquired. Streaming equipment is written off over 5 years on a linear basis.

IMPAIRMENT OF FIXED ASSETS

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

INVESTMENTS

Investments are shown at market value. Differences in closing market value from the preceding year are taken to the Statement of Financial Activities as an unrealised movement.

Income arising from investments is accounted for on an accrual basis.

FINANCIAL INSTRUMENTS

Other than the fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised in the Balance Sheet when the PCC becomes party to the contractual provision of the instrument.

CURRENT ASSETS

Sums owed to the PCC are shown as debtors less any amount which may not be collectable.

Cash at bank and in hand includes cash and highly liquid investments.

ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The freehold property, 10, Fleetwood Road, is professionally revalued at intervals of no more than five years. A professional valuer has provided a market value in February 2024 (see note 1). The Hall was valued professionally in November 2021.

PENSIONS

The PCC makes payments to a pension scheme for its employee. Contributions are charged to the Statement of Financial Activities as they become payable.

LEASES

Rentals payable under operating leases are charged against income as they become payable.

EMPLOYMENT TERMINATION

There is currently no provision for contractual payments on termination of employment in staff contracts. If a termination becomes necessary, it will be dealt with in accordance with circumstances and employment law in force at that time.

TAXATION

The activities are exempt from United Kingdom VAT and Income taxation.

NOTE 1: FIXED ASSETS

The PCC beneficially owns two non-consecrated freehold properties: St. Andrew's Church Hall and St. Andrew's House.

St. Andrew's House was professionally valued in February 2024 and is stated at a value of £385,000 in these accounts.

St Andrews Hall is stated at market value in these accounts. This was professionally valued at £190,000 in 2021. The PCC also owns St. Nicholas's church, a non-consecrated property at Felixstowe Ferry. If services are not held there for a period of more than one year, interest in the property reverts to the original donor. In the PCC's opinion the property has no market value to the PCC. These properties are unrestricted.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTE 1: (continued)

	Equipment	St Andrew's House	St Andrew's Hall (restated)	Total £ (restated)
Cost/Valuation				
Brought forward	53,007.96	385,000.00	190,000.00	628,007.96
Revaluation	-	-	-	-
Additions	-	-	-	-
Disposal	-	-	-	-
Carried forward	53,007.96	385,000.00	190,000.00	628,007.96
Depreciation				
Brought forward	21,203.92	-	-	21,203.92
Charge	10,601.96	-	-	10,601.96
On disposal	-	-	-	-
carried forward	31,805.88	-	-	31,805.88
Written down value				
At 31st December 2024	21,202.08	385,000.00	190,000.00	596,202.08
At 31st December 2023	31,804.04	385,000.00	190,000.00	606,804.04

See Note 10 for Prior Year Adjustments.

NOTE 2:

ENDOWMENTS

The Diocese holds certain funds, the income from which is for the benefit of the parish. Cash from these funds is shown in Saints Peter & Paul Graves & Fabric Fund

		Original capital sum £
OLIVER	For Maintenance of Oliver family graves and keeping legible their lettering and benefit of Ss Peter and Paul.	757
CHURCHMAN	Interest held at the Diocese, available to the PCC For fabric and grave maintenance, particularly Churchman family graves. Trust deed held at Diocese, available to the PCC	1,000

ENDOWMENT MOVEMENT IN VALUATION

	Value 2023 £	Value 2024 £	Movement £
OLIVER	27,503.39	28,901.92	1,398.53
CHURCHMAN	6,200.98	6,520.22	319.24
TOTAL	33,704.37	35,422.14	1,717.77

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

NOTE 3: DEBTORS

	2023 £	2024 £
Other debtors	2,676.00	9,706.23
Prepayments	5,487.00	5,553.79
	<u>8,163.00</u>	<u>15,260.02</u>

NOTE 4: LIABILITIES FALLING WITHIN ONE YEAR

	2023 £	2024 £
Creditors	1,759.77	2,911.30
Accruals	4,208.76	5,716.05
	<u>5,968.53</u>	<u>8,627.35</u>

NOTE 5: ANALYSIS OF NET ASSETS BY FUND for the year ended 31st December 2023 - restated

	Unrestricted/ Designated	Restricted	Endowment	Total £
Fixed assets	606,804.04	-	33,704.37	640,508.41
Current assets	426,793.76	103,752.26	-	530,546.02
Liabilities	5,968.53	-	-	5,968.53
Net current assets less current liabilities	420,825.23	103,752.26	-	524,577.49
Total assets less current liabilities	1,027,629.27	103,752.26	33,704.37	1,165,085.90
Total funds carried forward	<u>1,027,629.27</u>	<u>103,752.26</u>	<u>33,704.37</u>	<u>1,165,085.90</u>

NOTE 6: OPERATING LEASE COMMITMENTS

On 22 August 2019, the church entered into a 5-year operating lease agreement in respect of a photocopier. This lease concluded on 21st August 2024 and a new lease was entered into for 36 months.

The amount outstanding at 31 December 2024 was as follows:

	2023 £	2024 £
Within 1 year	439.00	648.00
More than 1 year	-	1,134.00
	<u>439.00</u>	<u>1,782.00</u>

Payments recognised as expenditure amounted to £815.90 (2023: £879.80)

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

NOTE 7: PAYMENTS TO INSTITUTIONS & INDIVIDUALS

The PCC made the following donations:

	2023	2024
	£	£
Overseas Mission Fellowship	1,560.00	1,525.00
TEAR fund	1,560.00	1,525.00
Church Pastoral Aid Society	1,560.00	1,525.00
BOOST Felixstowe	1,560.00	1,525.00
The Hope Trust	1,560.00	1,525.00
	<u>7,800.00</u>	<u>7,625.00</u>

NOTE 8: GOVERNANCE COSTS

Governance costs of £3,630 relate to Independent Examination fees (2023: £3,480).

NOTE 9: POST BALANCE SHEET EVENTS

Garden of Remembrance renovation/refurbishment was approved late November 2024 at cost of £21,702 plus £1,000 contingency. The work was not started until January 2025 and completed within the same month.

Work to Oliver and Churchman graves costing £1,908 was approved. An order has been placed with a contractor, but the work is yet to be started.

Heating system repairs (including pipe replacement) at cost of £5,752 plus VAT was approved in December 2024 and the work was completed in February 2025.

NOTE 10: PRIOR YEAR ADJUSTMENTS – Designated Fund

St Andrew's Hall and land was professionally revalued in November 2021 at £190,000. The written down value brought forward at 1 January 2021 was £20,000 resulting in an uplift in value of £170,000.

	Tangible Assets (previously reported)	Tangible Assets (restated)	St Andrews Hall fund (previously reported)	St Andrews Hall fund (restated)
At 31 December 2021	£320,000	£490,000	£19,653.93	£189,653.93
At 31 December 2022	£362,406	£532,406	£20,411.23	£190,411.23
At 31 December 2023	£436,804.04	£606,804.04	£21,212.00	£191,212.00

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

Note 9: FUND MOVEMENT – Year ended 31 December 2023 – (restated)

	Opening £	Incoming £	Outgoing £	Transfers £	Gains/losses £	Closing £
Benefice Fabric & Infrastructure						
Designated	22,309.45	-	-	(2,534.31)	-	19,775.14
Organ Fund						
Restricted	2,237.00	77.88	-	-	-	2,314.88
On Going Learning						
Designated	-	3,000.00	-	-	-	3,000.00
Parish Nursing						
Designated	4,046.00	-	2,131.25	-	-	1,914.75
Pop Up						
Designated	-	1,280.00	-	-	-	1,280.00
St Peter & Paul Graveyard						
Endowment	30,343.50	-	-	-	3,360.87	33,704.37
St Peter & Paul Graveyard						
Designated	16,000.00	-	-	-	-	16,000.00
St Andrews Fabric & Infrastructure						
Restricted	83,748.71	-	935.33	-	-	82,813.38
St Andrews Hall Fund (restated)						
Designated	190,411.23	8,047.81	7,402.08	155.04	-	191,212.00
St Andrews House Fund						
Designated	311,459.06	9,900.00	8,224.34	-	85,000.00	398,134.72
St P & P Fabric & Infrastructure						
Restricted	18,624.00	-	-	-	-	18,624.00
St P & P Streaming						
Designated	43,687.56	-	14,417.83	2,534.31	-	31,804.04
General Fund						
	391,912.62	115,674.44	142,923.40	(155.04)	-	364,508.62
Grand Total	1,114,779.13	137,980.13	176,034.23	-	88,360.87	1,165,085.90

Accounts

2023



**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
OLD FELIXSTOWE**

CHARITY REGISTERED No. 1141751

**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31st DECEMBER 2023**

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

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PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

NAME: The Parochial Church Council of the Ecclesiastical Parish of Old Felixstowe.

OTHER NAMES: Old Felixstowe, Saints Peter & Paul with Saint Andrew and Saint Nicholas and Parish of Old Felixstowe

REGISTERED CHARITY NUMBER: 1141751

PARISH OFFICE: Old Felixstowe Parish Office,
Saint Andrew's Church,
Saint Andrew's Road,
Felixstowe,
Suffolk.
IP11 7EB

BANKERS: Barclays Bank PLC
CCLA, CBF Church of England Deposit Fund

INDEPENDENT EXAMINER: Mrs. H. Rumsey FCA of
Ensors Accountants LLP

TRUSTEES

Name	Office	Served From	To
Rev. C. A. Hood	Chairman	All year	
Mrs. J.R. Jones	Churchwarden	All year	
Mr. S. C. Rogers	Churchwarden	All year	
Mr. M.D.L. Van den Ende	Treasurer	All year	
Mr. R. Copestake	All year		
Mr. R. A. Cornwell	All year		
Mrs. R.L. Cornwell	All year		
Mr. M Dean	All year		
Rev E. Haggard		Jan 1 st	8 th Oct
Mrs. J Macpherson	All year		
Mr. A. J. Peats	All year		
Mrs. A. Smith	All year		
Rev. D. White	All year		
Mrs. G Hadwen		Jan 1 st	23 rd May

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out on pages 17 to 19 and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

This charity is governed and constituted under the laws applicable to parochial church councils within the Church of England, the Parochial Church Council Powers Measure.

The Parish of Old Felixstowe elects members to its church council (PCC) at an Annual Parochial General Meeting, and members of the PCC automatically become trustees. Anyone living in the parish and those whose names are on the electoral roll of the parish are eligible to attend and vote at that meeting.

The parish exists to promote Christianity, principally in Old Felixstowe, according to the rites and formularies of the Church of England.

The parish is constituted to provide regular, public services, principally on Sundays, and the occasional offices of baptism, matrimony and funeral, and provides buildings that are open to the public for the comfort of religion. These buildings are available to local organisations for events that benefit the local community. The parish also donates to other charities that provide services founded in Christianity to members of the public in the United Kingdom, locally and otherwise, and overseas.

AIM AND PURPOSE

The Parochial Church Council (PCC) of Old Felixstowe supported its Vicar, Rev. C.A. Hood, to provide the whole mission of the Church of England in northern and eastern Felixstowe. To help achieve this, it maintains and opens for public worship the church buildings of Saints Peter & Paul, in Church Road; its daughter church, St. Andrew, in St. Andrew's Road and (the unconsecrated) St. Nicholas at Felixstowe Ferry. The PCC also maintains the Church Hall in St. Andrew's Road, and has beneficial ownership of St. Andrew's House, 10, Fleetwood Road, adjacent to the church.

OBJECTIVES

The PCC is committed to encouraging people to participate in worship at its three churches and thus become part of the church family. It caters for differing styles of worship and church fellowship within the parish by diverse services on Sundays and weekdays as well as the use of church buildings at other times by groups. The parish holds services for the whole parish alternating between Ss. Peter & Paul and St. Andrew and St. Nicholas during the summer months.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

PUBLIC BENEFIT

When planning its activities for the year, the PCC and Vicar have considered the Charity Commission's guidance on public benefit and in particular the specific guidance to charities for the advancement of religion. In particular they have tried to enable ordinary people to live out their faith as part of this parish's community through:

- Worship and prayer; teaching the Gospel and developing the congregation's knowledge of and trust in Jesus;
- Pastoral care for those living in the parish;
- Support of work amongst young people of both the parish and within the town of Felixstowe;
- Support of outreach and missionary work

The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

REVIEW OF THE YEAR

The parish has continued to hold and develop public services throughout 2023. We met each Sunday at 0930 and 1100, and at 0800 three times a month. Evening services were held once a month and through the summer these were held weekly at St Nicholas. Each congregation has a different style and structure that allows people to encounter God's love and grace in a variety of forms.

We met in the church every Monday for Evening Prayer and on a Thursday for Morning Prayer. A Holy Communion Service is held weekly on a Wednesday. A monthly Theology book group met to explore a range of interesting and challenging books.

Our church buildings have been open for private prayer and public worship, as well as for funerals and baptisms.

They are also used by the wider community throughout the week. Groups meet for prayer and Bible Study, for craft and chat, for singing, signing and stories and the community Pop Up Shop continues to meet to support our community. St Peter and St Paul is the base for the new Parish Nursing ministry. Men's breakfast is held monthly on a Saturday and is thriving.

Excellent contact with primary schools has been developed in the parish, providing assemblies, lessons both in school and church. We had the privilege of hosting Christmas services for the schools in the parish.

To further develop contact with families and children a weekly singing, signing and stories group has been established. It is aimed at preschool children and their carers where they can spend time together and develop relationships.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

In 2023 Parish Nursing was set up and established in the parish for the first time. A small group oversee the running and delivery of the service on a voluntary basis and report to the PCC. Support has been offered to those in the congregation and in the wider community. A further volunteer parish nurse joined the team towards the end of the year and a Parish Nurse assistant has been trained.

Home visiting has continued and elders are now involved in taking pre-consecrated Holy Communion monthly to those who can't get to the church buildings. This has helped maintain contact and along with regular DVDs of services being produced and distributed sees the church seeking to reach out and keep in touch.

In the year Pub Theology was launched at the White Horse. This is an opportunity to explore a range of topics in a relaxed atmosphere over a drink. It has helped develop contact with the wider community and built relationships.

Rev Emma Haggard's last service was on 8th October 2023 as she headed to her first incumbency post in Ipswich.

The church hall is used by a pre-school group throughout the year.

St Andrews house continues to be let out, managed by a local letting agent.

TRUSTEES

The Trustees of the charity are detailed on page 3 of this report.

TRUSTEES' RESPONSIBILITIES

The Charities Act requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charity at the end of the period and of the surplus or deficit for the period then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 17, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

APPOINTMENT OF TRUSTEES

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience, which they feel, will be of benefit to the charity.

On appointment, new trustees are given copies of the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

MANAGING RISK

The Trustees have considered the major risks to which the church is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks. These procedures are regularly reviewed to ensure that they still meet the needs of the charity. In particular, to minimise any financial risks the trustees would seek reputable banks and other investment institutions into which they could place funds. The performance of their investment would then be reviewed.

RESERVES & INVESTMENT POLICY

The parish holds reserves in the form of Restricted, Endowment and Unrestricted funds.

A Reserves and Investment Policy has been developed to manage the financial assets of the parish. During the annual Financial Review, a balanced budget is set for the upcoming year, whereby any shortfall in predicted income vs predicted expenditure will be met by an allocation from carried-forward surplus assets. In addition, a Reserve of £36,000 will be allocated as contingency against unexpected higher costs as the budget is executed through the year. A formula for determining the Reserve is defined in the Policy. The Reserve will be held in a separate readily accessible financial account from that used for the parish's day-to-day running. The balance of the surplus financial assets will be maintained as a mix of mid- and long-term investments, with the goal of producing capital growth and income, commensurate with minimising risk of capital loss.

EMPLOYMENT MATTERS

The trustees are responsible for the appointment of employees and other related staff matters, including determining salaries.

IMPACT OF COVID 19 PANDEMIC

The PCC has considered the effect of the ongoing covid pandemic on the church finances. In 2023 there were regular in church services, however the numbers attending were not at pre pandemic levels and many in the congregation continue to worship via the weekly online service. The level of regular financial giving has been maintained as the majority of the giving comes via standing orders.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

In 2023 the number of weddings and funerals increased as has the community use of the building with a subsequent increase in income from those sources.

There are more than 6 months running costs in the reserves at present and the PCC will keep the situation under review.

Financial position

A deficit of £38,054.10 arose in the year compared to a surplus of £249,156.16 for the previous year.

Funds carried forward totalled £995,085.90 comprising unrestricted fund £364,508.62 (2022: £391,912.62), designated funds £493,120.65 (2022: £417,913.30), restricted funds £103,752.26 (2022: £104,609.71) and endowment fund £33,704.37 (2022: £30,343.50).

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future.

Approved and signed by order of the Trustees.

C.A. HOOD

VICAR

Date 19 March 2024

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

STATEMENT OF MEMBERS' RESPONSIBILITIES

These are set out in the Trustees Report on Page 6

STATEMENT REGARDING MEMBERS' BENEFITS

With the exception of those mentioned below no member of the Council nor any person connected to them benefited from any contract or work awarded or payment made by the Council during either year.

Clergy (trustees) received re-imbursement of £385.41 for out-of-pocket expenses incurred in their duties during 2023 (2022: £1,565).

A grant of £1,560 was made to a charity, of which Mr A Peats and Reverend Hood is also a trustee (2022: £1,510).

A grant of £1,560 was made to a charity, of which Reverend White is also a trustee (2022: £1,510)

The wife of a trustee manages the Parish Nursing service and provides nursing care. No remuneration is paid to her in that capacity.

STATEMENT REGARDING TRUSTEES' CONTRIBUTIONS

During 2023 the trustees donated £11,900 to the Parish of Old Felixstowe for the furtherance of its objectives. All of this was unrestricted in character. In 2022 the comparative values of gifts were £13,100.

STATEMENT REGARDING EMPLOYEE'S REMUNERATION

The PCC employed one person (not a Trustee) who earned a gross salary of £12,603.60. We are claiming the Employment Allowance and no employer's National Insurance Contributions were paid. (2022: £11,528 and no employer's NIC.)

£378.09 was paid for the benefit of the employee to a pension fund during the year (2022: £1,810 including £1,468 of arrears).

Employee benefits, therefore, did not exceed £60,000 during the year

STATEMENT REGARDING EX GRATIA AND HONORARIA PAYMENTS

Ex Gratia payments totalling £2,330 (2022: £1,820) were made to the Verger and Organist (non- PCC members) for their duties at Church Services.

STATEMENT REGARDING VOLUNTEERS

The charitable activities are mainly carried out by unpaid volunteers who cover various roles within the church.

**PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF OLD FELIXSTOWE
SAINTS PETER & PAUL, SAINT ANDREW and SAINT NICHOLAS**

I report to the Trustees on my examination of the accounts of the Parochial Church Council of the Parish of Old Felixstowe (the charity) for the year ended 31st December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs. H. Rumsey FCA
Ensors Accountants LLP
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

21st March 2024

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2023 total funds £	2022 total funds £
Income and endowments						
Donations and legacies	87,835.33	3,820.00	-	-	91,655.33	370,399.24
Charitable activities	10,612.36	460.00	-	-	11,072.36	9,676.46
Other trading activities	2,222.29	8,047.81	77.88	-	10,347.98	6,669.84
Investments	15,004.46	9,900.00	-	-	24,904.46	10,196.80
Other income	-	-	-	-	-	1,150.00
Total income and endowments	115,674.44	22,227.81	77.88	-	137,980.13	398,092.34
 Expenditure on:						
Charitable activities	142,923.40	17,757.67	935.33	-	161,616.40	138,334.22
Other expenditure	-	14,417.83	-	-	14,417.83	10,601.96
Total expenditure	142,923.40	32,175.50	935.33	-	176,034.23	148,936.18
 Net (expenditure)/income	(27,248.96)	(9,947.69)	(857.45)	-	(38,054.10)	249,156.16
 Transfers						
Gross transfers between funds - in	-	2,689.35	-	-	2689.35	75,165.00
Gross transfers between funds - out	(155.04)	(2,534.31)	-	-	(2689.35)	(75,165.00)
 Gains/(losses) on investment assets (note 1)	-	-	-	3,360.87	3,360.87	(3,211.87)
Revaluation of asset (note 1)	-	85,000.00	-	-	85,000.00	-
Net movement in funds	(27,404.00)	75,207.35	(857.45)	3,360.87	50,306.77	245,945.99
 Total funds brought forward	391,912.62	417,913.30	104,609.71	30,343.50	944,779.13	698,834.84
 Total funds carried forward	364,508.62	493,120.65	103,752.26	33,704.37	995,085.90	944,779.13

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Balance Sheet

Statement of assets and liabilities		2023 £	2022 £
1	Fixed assets		
	Tangible assets	436,804.04	362,406.00
2	Investments	33,704.37	30,343.50
		470,508.41	392,749.50
3	Current assets		
	Debtors	8,163.00	6,688.00
	Cash at bank and in hand	522,383.02	552,946.63
		530,546.02	559,634.63
4	Liabilities		
	Creditors: Amounts falling due in one year	5,968.53	7,605.00
		5,968.53	7,605.00
	Net current assets less current liabilities	524,577.49	552,029.63
	Total assets less current liabilities – Page 13	995,085.90	944,779.13
5	Unrestricted		
	General Fund	364,508.62	391,912.62
	Designated		
	Benefice Fabric & Infrastructure Fund	19,775.14	22,309.45
	On Going Learning	3,000.00	-
	St Andrews Hall Fund	21,212.00	20,411.23
	St Andrews House Fund	398,134.72	311,459.06
	St Peter & Paul Streaming	31,804.04	43,687.56
	St Peter & Paul Graveyard Fund	16,000.00	16,000.00
	Parish Nursing	1,914.75	4,046.00
	Pop up Shop	1,280.00	-
	Restricted		
	Organ Fund	2,314.88	2,237.00
	St Peter & Paul Church Fabric & Infrastructure Fund	18,624.00	18,624.00
	StAndrews Church Fabric & Infrastructure Fund	82,813.38	83,748.71
	Endowment		
	St Peter & Paul Graveyard Fund	33,704.37	30,343.50
	Funds of the church	995,085.90	944,779.13

C A Hood - Vicar

M Van den Ende – Treasurer

Date 19 March 2024

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Statement of Assets and Liabilities

	General	Designated	Restricted	Endowment	2023 £	2022 £
Fixed assets - Investments						
Oliver CCLA Investment Fund	-	-	-	27,503.39	27,503.39	24,414.60
Churchman CCLA Deposit	-	-	-	6,200.98	6,200.98	5,928.90
Totals	-	-	-	33,704.37	33,704.37	30,343.50
Fixed assets – Tangible Assets						
St Andrews House	-	385,000.00	-	-	385,000.00	300,000.00
St Andrews Hall	-	20,000.00	-	-	20,000.00	20,000.00
Equipment	-	31,804.04	-	-	31,804.04	42,406.00
Totals	-	436,804.04	-	-	436,804.04	362,406.00
Current assets – Cash at bank and in hand						
Barclays Current Account	11,596.12	3,632.72	77.88	-	15,306.72	46,744.86
Barclays Savings Account	32,327.77	34,868.14	19,880.38	-	87,076.29	186,201.76
Cash in hand	0.01	-	-	-	0.01	0.01
Totals	43,923.90	38,500.86	19,958.26	-	102,383.02	232,946.63
Current assets - Debtors						
Accounts Receivable	6,345.00	1,818.00	-	-	8,163.00	6,688.00
Totals	6,345.00	1,818.00	-	-	8,163.00	6,688.00
Current assets - Investments						
The CBF CofE Deposit Account						
	320,000.00	16,206.00	83,794.00	-	420,000.00	320,000.00
Totals	320,000.00	16,206.00	83,794.00	-	420,000.00	320,000.00
Liabilities -Creditors						
Amounts falling due in one year						
Accounts Payable	5,760.28	208.25	-	-	5,968.53	7,605.00
Totals	5,760.28	208.25	-	-	5,968.53	7,605.00
Grand total	364,508.62	493,120.65	103,752.26	33,704.37	995,085.90	944,779.13

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Fund movement summary

	Opening £	Incoming £	Outgoing £	Transfers £	Gains/losses £	Closing £
Benefice Fabric & Infrastructure						
Designated	22,309.45	-	-	(2,534.31)	-	19,775.14
Organ Fund						
Restricted	2,237.00	77.88	-	-	-	2,314.88
On Going Learning						
Designated	-	3,000.00	-	-	-	3,000.00
Parish Nursing						
Designated	4,046.00	-	2,131.25	-	-	1,914.75
Pop Up						
Designated	-	1,280.00	-	-	-	1,280.00
St Peter & Paul Graveyard						
Endowment	30,343.50	-	-	-	3,360.87	33,704.37
St Peter & Paul Graveyard						
Designated	16,000.00	-	-	-	-	16,000.00
St Andrews Fabric & Infrastructure						
Restricted	83,748.71	-	935.33	-	-	82,813.38
St Andrews Hall Fund						
Designated	20,411.23	8,047.81	7,402.08	155.04	-	21,212.00
St Andrews House Fund						
Designated	311,459.06	9,900.00	8,224.34	-	85,000.00	398,134.72
St P & P Fabric & Infrastructure						
Restricted	18,624.00	-	-	-	-	18,624.00
St P & P Streaming						
Designated	43,687.56	-	14,417.83	2,534.31	-	31,804.04
General Fund	391,912.62	115,674.44	142,923.40	(155.04)	-	364,508.62
Grand Total	944,779.13	137,980.13	176,034.23	-	88,360.87	995,085.90

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endow ment	2023 £	2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
Gift Aid Giving	48,965.00	3,820.00	-	-	52,785.00	53,282.00
Other Planned Giving	13,457.00	-	-	-	13,457.00	15,905.72
Weekly Offerings	9,858.12	-	-	-	9,858.12	8,712.60
Recurring Donations	5.00	-	-	-	5.00	5.00
Non Recurring Donations	2,028.00	-	-	-	2,028.00	1,299.57
Gift Aid Recovered	13,144.00	-	-	-	13,144.00	13,252.00
Legacies	378.21	-	-	-	378.21	277,942.35
Totals	87,835.33	3,820.00	-	-	91,655.33	370,399.24
Income from charitable activities						
Pop up Shop	3,552.42	460.00	-	-	4,012.42	2,870.46
Weddings, Funerals & Memorial Fees	6,920.80	-	-	-	6,920.80	6,411.50
Other Income	139.14	-	-	-	139.14	394.50
Totals	10,612.36	460.00	-	-	11,072.36	9,676.46
Other trading activities						
Fund Raising	2,222.29	-	77.88	-	2,300.17	1,277.50
St Andrews Hall Fees	-	8,047.81	-	-	8,047.81	5,392.34
Totals	2,222.29	8,047.81	77.88	-	10,347.98	6,669.84
Investments						
Dividends & Interest	15,004.46	-	-	-	15,004.46	296.80
St Andrews House Rental Income	-	9,900.00	-	-	9,900.00	9,900.00
Totals	15,004.46	9,900.00	-	-	24,904.46	10,196.80
Other income						
Insurance Claims	-	-	-	-	-	1,150.00
Totals	-	-	-	-	-	1,150.00
Grand totals	115,674.44	22,227.81	77.88	-	137,980.13	398,092.34
2022	382,800	15,292	-	-	398,092	

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

EXPENDITURE ON:					2023 £	2022 £
Expenditure on charitable activities						
Church Overseas (note 7)	1,560.00	-	-	-	1,560.00	3,020.00
Home Mission Giving (note 7)	1,560.00	-	-	-	1,560.00	4,530.00
Secular Charities (note 7)	4,680.00	-	-	-	4,680.00	-
Pop up Shop	2,959.96	-	-	-	2,959.96	746.14
Parish Share	77,996.00	-	-	-	77,996.00	73,779.00
Administrative Officer Costs	13,036.92	-	-	-	13,036.92	13,829.11
Organist Fees	1,810.00	-	-	-	1,810.00	1,260.00
Gardener Fees	-	-	-	-	-	1,118.35
Vergers Fees	520.00	-	-	-	520.00	560.00
Clergy Working Costs	341.31	-	-	-	341.31	1,564.91
Assistant Clergy Costs	44.10	-	-	-	44.10	-
Mission & Outreach Expenses	31.87	2,131.25	-	-	2,163.12	1,249.94
St Andrews Church Insurance	1,574.93	-	-	-	1,574.93	1,782.38
St P & P Church Insurance	1,737.38	-	-	-	1,737.38	1,880.76
St Nicholas Church Insurance	242.10	-	-	-	242.10	274.56
Upkeep of Services	9,275.67	-	-	-	9,275.67	2,295.28
Copier Related Costs	1,144.39	-	-	-	1,144.39	1,007.77
Other Administrative Cost	6,215.50	-	-	-	6,215.50	652.30
Church Cleaning & Minor Repairs	-	-	-	-	-	2,048.08
Upkeep of Church Grounds	2,762.31	-	-	-	2,762.31	1,204.00
Other Support Costs	344.98	-	-	-	344.98	1,019.99
St Andrews Church Utilities	4,519.69	-	-	-	4,519.69	5,839.27
St P & P Church Utilities	2,948.42	-	-	-	2,948.42	2,160.78
St Nicholas Church Utilities	270.71	-	-	-	270.71	325.18
Communication Costs	782.38	-	-	-	782.38	693.92
St Andrews Hall Utilities	-	3,449.29	-	-	3,449.29	2,802.09
St Andrews Hall Insurance	-	1,107.80	-	-	1,107.80	1,257.95
St Andrews Hall Cleaning & Minor Repairs	-	2,844.99	-	-	2,844.99	575.00
St Andrews House Insurance	-	723.34	-	-	723.34	673.94
St Andrews House Agent Fee	-	1,188.00	-	-	1,188.00	1,188.00
St Andrews House Maintenance	-	6,313.00	-	-	6,313.00	996.00
Fees - Churchyard Masons	3,084.78	-	-	-	3,084.78	1,043.52
Governance Costs (note 8)	3,480.00	-	-	-	3,480.00	2,635.00
St Andrews Church Major Repairs	-	-	935.33	-	935.33	1,400.00
St P & P Church Major repairs	-	-	-	-	-	2,921.00
Totals	142,923.40	17,757.67	935.33	-	161,616.40	138,334.22
Other expenditure						
Depreciation (note 1)	-	10,601.96	-	-	10,601.96	10,601.96
Streaming	-	3,815.87	-	-	3,815.87	-
Other expenditure Totals	-	14,417.83	-	-	14,417.83	10,601.96
Expenditure Grand totals	142,923.40	32,175.50	935.33	-	176,034.23	148,936.18
2022	124,448	19,069	5,439	-	148,396	

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing 1st January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts are stated in pounds and pence. The accounts have been prepared on the going concern basis as the Council have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

The Parish of Old Felixstowe Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy notes.

FUNDS

Unrestricted funds are funds of the PCC that are not subject to restriction on their use and are able to be applied by the PCC for general purposes.

The PCC may designate unrestricted funds for a particular purpose as a matter of internal financial discipline.

Restricted funds are annotated on their use.

Endowment funds are restricted funds, the interest from which is to be used for purposes specified by the funds' donors.

These accounts deal only with such transactions for which the PCC is responsible. The affairs of groups affiliated to the church and other gatherings within it are excluded.

INCOMING RESOURCES

Collections are taken to account when received. Income from covenanted giving and ancillary donations are taken to account only when received. Income tax recoverable under the Gift Aid Scheme is recognised on a receivable basis.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Legacies income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Recurring and nonrecurring grants are taken to account only when credited to the PCC's bank. Income from charitable activities is recognised on a receivable basis.

Fundraising and income generated from other trading activities are recognised when received.

RESOURCES USED

Donations and grants are taken to account on voting by the PCC or payment, whichever is the earlier. Other costs are accounted for when the PCC's liability for them occurs.

FIXED ASSETS

Consecrated Land & Buildings

These are excluded from the accounts.

No value is placed on movable church furnishings that require a faculty for disposal.

Expenditure on consecrated property and movable furnishings whether improvement or maintenance is written off in the year of expenditure.

Other Land & Buildings

St Andrew's House is stated at market value provided by a professional valuer in February 2024. The value is reviewed on an annual basis by the Trustees and professionally revalued at intervals of no more than 5 years.

St Andrews Hall is stated at cost.

Expenditure on other land and buildings is written off as incurred and no depreciation is charged.

Other Fittings, fixtures equipment

This is written off on a linear basis over three years. Items less than £1,000 in value are written off when acquired. Streaming equipment is written off over 5 years on linear basis.

IMPAIRMENT OF FIXED ASSETS

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

INVESTMENTS

Investments are shown at market value. Differences in closing market value from the preceding year are taken to the Statement of Financial Activities as an unrealised movement.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Income arising from investments is accounted for on an accrual basis.

FINANCIAL INSTRUMENTS

Other than the fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised in the Balance Sheet when the PCC becomes party to the contractual provision of the instrument.

CURRENT ASSETS

Sums owed to the PCC are shown as debtors less any amount which may not be collectable.

Cash at bank and in hand includes cash and highly liquid investments.

ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The freehold property, 10, Fleetwood Road, is professionally revalued at intervals of no more than five years. A professional valuer has provided a market value in February 2024 (see note 1).

PENSIONS

The PCC makes payments to a pension scheme for its employee. Contributions are charged to the Statement of Financial Activities as they become payable.

LEASES

Rentals payable under operating leases are charged against income as they become payable.

EMPLOYMENT TERMINATION

There is currently no provision for contractual payments on termination of employment in staff contracts. If a termination becomes necessary, it will be dealt with in accordance with circumstances and employment law in force at that time.

TAXATION

The activities are exempt from United Kingdom VAT and Income taxation.

NOTE 1: FIXED ASSETS

The PCC beneficially owns two non-consecrated freehold properties: St. Andrew's Church Hall and St. Andrew's House. There has been no depreciation in 2022.

St. Andrew's House was professionally valued in February 2024 and is stated at a value of £385,000 in these accounts.

St Andrews Hall is stated at cost in these accounts. This was professionally valued at £190,000 in 2020.

The PCC also owns St. Nicholas's church, a non-consecrated property at Felixstowe Ferry. If services are not held there for a period of more than one year, interest in the property reverts to the original donor. In the PCC's opinion the property has no market value to the PCC. These properties are unrestricted.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

NOTE 1: (continued)

	Equipment	St Andrew's House	St Andrew's Hall	Total £
Cost/Valuation				
Brought forward	53,007.96	300,000.00	40,000.00	393,007.96
Revaluation	-	85,000.00	-	85,000.00
Additions	-	-	-	-
Disposal	-	-	-	-
Carried forward	<u>53,007.96</u>	<u>385,000.00</u>	<u>40,000.00</u>	<u>478,007.96</u>
Depreciation				
Brought forward	10,601.96	-	20,000.00	30,601.96
Charge	10,601.96	-	-	10,601.96
On disposal	-	-	-	-
carried forward	<u>21,203.92</u>	<u>-</u>	<u>20,000.00</u>	<u>41,203.92</u>
Written down value				
At 31st December 2023	<u>31,804.04</u>	<u>385,000.00</u>	<u>20,000.00</u>	<u>436,804.04</u>
At 31st December 2022	<u>42,406.00</u>	<u>300,000.00</u>	<u>20,000.00</u>	<u>362,406.00</u>

NOTE 2:

ENDOWMENTS

The Diocese holds certain funds, the income from which is for the benefit of the parish.
Cash from these funds is shown in Saints Peter & Paul Graves & Fabric Fund

		Original capital sum £
OLIVER	For Maintenance of Oliver family graves and keeping legible their lettering and benefit of Ss Peter and Paul.	757
CHURCHMAN	Interest held at the Diocese, available to the PCC For fabric and grave maintenance, particularly Churchman family graves. Trust deed held at Diocese, available to the PCC	1,000

ENDOWMENT MOVEMENT IN VALUATION

	Value 2022 £	Value 2023 £	Movement £
OLIVER	24,414.60	27,503.39	3,088.79
CHURCHMAN	5,928.90	6,200.98	272.08
TOTAL	<u>30,343.50</u>	<u>33,704.37</u>	<u>3,360.87</u>

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

NOTE 3: DEBTORS

	2022	2023
	£	£
Other debtors	2,245.00	2,676.00
Prepayments	4,443.00	5,487.00
	<u>6,688.00</u>	<u>8,163.00</u>

NOTE 4: LIABILITIES FALLING WITHIN ONE YEAR

	2022	2023
	£	£
Creditors	1,510.00	1,759.77
Accruals	6,095.00	4,208.76
	<u>7,605.00</u>	<u>5,968.53</u>

NOTE 5: ANALYSIS OF NET ASSETS BY FUND for the year ended 31st December 2022

	Unrestricted/ Designated	Restricted	Endowment	Total £
Fixed assets	362,406.00	-	30,343.50	392,749.50
Current assets	455,024.92	104,609.71	-	559,634.63
Liabilities	7,605.00	-	-	7,605.00
Net current assets less current liabilities	447,419.92	104,609.71	-	552,029.63
Total assets less current liabilities	809,825.92	104,609.71	30,343.50	944,779.13
Total funds carried forward	<u>809,825.92</u>	<u>104,609.71</u>	<u>30,343.50</u>	<u>944,779.13</u>

NOTE 6: OPERATING LEASE COMMITMENTS

On 22 August 2019, the church entered into a 5-year operating lease agreement in respect of a photocopier.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

NOTE 6: (continued)

The amount outstanding at 31 December 2023 was as follows:

	2022	2023
	£	£
Within 1 year	879.80	439.00
More than 1 year	439.00	-
	<u>1,328.80</u>	<u>439.00</u>

Payments recognised as expenditure amounted to £879.80 (2022: £880)

NOTE 7: PAYMENTS TO INSTITUTIONS & INDIVIDUALS

The PCC made the following donations:

	2022	2023
	£	£
Overseas Mission Fellowship	1,510.00	1,560.00
TEAR fund	1,510.00	1,560.00
Church Pastoral Aid Society	1,510.00	1,560.00
BOOST Felixstowe	1,510.00	1,560.00
The Hope Trust	1,510.00	1,560.00
	<u>7,550.00</u>	<u>7,800.00</u>

NOTE 8: GOVERNANCE COSTS

Governance costs of £3,480 relate to Independent Examination fees (2023: £2,635).

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

Note 9: FUND MOVEMENT – Year ended 31 December 2022

	Opening £	Incoming	Outgoing	Transfers	Gains/losses	Closing £
Benefice Fabric & Infrastructure Fund						
Designated	22,309.45	—	—	—	—	22,309.45
	22,309.45	—	—	—	—	22,309.45
Organ Fund						
Designated	2,237.00	—	—	—	—	2,237.00
	2,237.00	—	—	—	—	2,237.00
Parish Nursing						
Designated	—	—	954.00	5,000.00	—	4,046.00
	—	—	954.00	5,000.00	—	4,046.00
St Andrews Fabric & Infrastructure Fund						
Restricted	86,267.06	—	2,518.35	—	—	83,748.71
	86,267.06	—	2,518.35	—	—	83,748.71
St Andrews Hall Fund						
Designated	19,653.93	5,392.34	4,635.04	—	—	20,411.23
	19,653.93	5,392.34	4,635.04	—	—	20,411.23
St Andrews House Fund						
Designated	304,417.00	9,900.00	2,857.94	—	—	311,459.06
	304,417.00	9,900.00	2,857.94	—	—	311,459.06
St P & P Fabric & Infrastructure Fund						
Designated	21,545.00	—	2,921.00	—	—	18,624.00
	21,545.00	—	2,921.00	—	—	18,624.00
St P & P Graveyard Fund						
Endowment	49,555.37	—	—	(16,000.00)	(3,211.87)	30,343.50
	49,555.37	—	—	(16,000.00)	(3,211.87)	30,343.50
St P & P Graveyard Fund						
Endowment	—	—	—	16,000.00	—	16,000.00
	—	—	—	16,000.00	—	16,000.00
Streaming St P & P						
Designated	124.43	—	53,007.96	54,165.09	—	1,281.56
	124.43	—	53,007.96	54,165.09	—	1,281.56
General Fund						
Unrestricted	192,725.60	382,800.00	124,447.89	(59,165.09)	—	391,912.62
	192,725.60	382,800.00	124,447.89	(59,165.09)	—	391,912.62
Grand Total	698,834.84	398,092.34	191,342.18	—	(3,211.87)	902,373.13

Accounts

2022



**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
OLD FELIXSTOWE**

CHARITY REGISTERED No. 1141751

**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31st DECEMBER 2022**

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PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

NAME: The Parochial Church Council of the Ecclesiastical Parish of Old Felixstowe.

OTHER NAMES: Old Felixstowe, Saints Peter & Paul with Saint Andrew and Saint Nicholas and Parish of Old Felixstowe

REGISTERED CHARITY NUMBER: 1141751

PARISH OFFICE: Old Felixstowe Parish Office,
Saint Andrew's Church,
Saint Andrew's Road,
Felixstowe,
Suffolk.
IP11 7EB

BANKERS: Barclays Bank PLC
CCLA, CBF Church of England Deposit Fund

INDEPENDENT EXAMINER: Mrs. H. Rumsey FCA of
Ensors Accountants LLP

TRUSTEES

Name	Office	Served From	To
Rev. C. A. Hood	Chairman	All year	
Mrs. J.R. Jones	Church Warden	All year	
Mr. S. C. Rogers	Church Warden	All year	
Mr. A. J. Peats	Treasurer	All year	
Mr. R. Copestake		All year	
Mr. R. A. Cornwell		All year	
Mrs. R.L. Cornwell		All year	
Mr. M.D.L. van den Ende		All year	
Mrs. G.K. Hadwen		All year	
Mr. Mike Dean		All year	
Mr. N.A. Shipley		Jan 1st	24 th May
Mrs. A. Smith		All year	
Mrs. Jean Macpherson		All year	
Rev. D. White		All year	
Rev E. Haggard		All year	

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out on pages 17 to 19 and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

This charity is governed and constituted under the laws applicable to parochial church councils within the Church of England, the Parochial Church Council Powers Measure.

The Parish of Old Felixstowe elect members to its church council (PCC) at an Annual Parochial General Meeting, and members of the PCC automatically become trustees. Anyone living in the parish and those whose names are on the electoral roll of the parish are eligible to attend and vote at that meeting.

The parish exists to promote Christianity, principally in Old Felixstowe, according to the rites and formularies of the Church of England.

The parish is constituted to provide regular, public services, principally on Sundays, and the occasional offices of baptism, matrimony and funeral, and provides buildings that are open to the public for the comfort of religion. These buildings are available to local organizations for events that benefit the local community. The parish also donates to other charities that provide services founded in Christianity to members of the public in the United Kingdom, locally and otherwise, and overseas.

AIM AND PURPOSE

The Parochial Church Council (PCC) of Old Felixstowe supported its Vicar, Rev. C.A. Hood, to provide the whole mission of the Church of England in northern and eastern Felixstowe. To help achieve this, it maintains and opens for public worship the church buildings of Saints Peter & Paul, in Church Road; its daughter church, St. Andrew, in St. Andrew's Road and (the unconsecrated) St. Nicholas at Felixstowe Ferry. The PCC also maintains the Church Hall in St. Andrew's Road, and has beneficial ownership of St. Andrew's House, 10, Fleetwood Road, adjacent to the church.

OBJECTIVES

The PCC is committed to encouraging people to participate in worship at its three churches and thus become part of the church family. It caters for differing styles of worship and church fellowship within the parish by diverse services on Sundays and weekdays as well as the use of church buildings at other times by groups. The parish holds services for the whole parish using both Ss. Peter & Paul and St. Andrew and St. Nicholas during the summer months.

PUBLIC BENEFIT

When planning its activities for the year, the PCC and Vicar have considered the Charity Commission's guidance on public benefit and in particular the specific guidance to charities for the advancement of religion.

In particular they have tried to enable ordinary people to live out their faith as part of this parish's community through:

- * Worship and prayer; teaching the Gospel and developing the congregation's knowledge of and trust in Jesus;
- * Pastoral care for those living in the parish;
- * Support of work amongst young people of both the parish and within the town of Felixstowe;
- * Support of outreach and missionary work

The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

REVIEW OF THE YEAR

Throughout 2022 the parish has continued to worship, pray and serve together – seeking to live, show and tell of God's love. As the country has adjusted to living with Covid so has the parish, gradually opening up and welcoming more people to worship in the buildings.

Services have been held in all churches. A new service was started part way through the year at St Peter and St Paul's making use of the new audio and visual equipment that was installed following the successful faculty application. Other regular services continued and St Nicholas was used throughout the summer for Sunday Evening services.

As well as in person services we continued to offer regular online services and have developed the possibility of streaming services live from St Peter and St Paul.

Across the year Services with Prayer for Wholeness and Healing were developed and held, as were creative prayer services. This style of services now forms a part of the pattern going forward.

Small groups have continued to grow across the parish with people meeting together to learn and share fellowship together. Some of these happen in homes across the town and others in church buildings.

As well as worship, prayer and fellowship we have continued to look to serve the wider community. Schools have used our buildings for Christmas services and have come to church to take part in Experience Church events. Clergy have re established visits to take assemblies in person.

Our Pop Up Shop has continued to serve the community throughout the year. Numbers using the facility have increased and community is established where we have begun to explore prayer together. We have also welcomed representatives from the local council who attend and seek to offer advice and support. Towards the end of the year we received a generous grant from the Town Council which is used to provide fresh fruit and vegetables purchased locally.

The project to upgrade and improve the audio and visual facilities in St Peter and St Paul as well as to install streaming technology was completed part way through the year. This has enabled greater flexibility and options in developing different styles of worship and made the building a resource for the community, with the local primary school using the building for Christmas services.

Throughout the course of the year the possibility of establishing Parish Nursing in Old Felixstowe was explored. In liaising with local groups and Parish Nursing UK it was agreed to set up a parish nursing service on a voluntary basis for 5 hours per week. This is for a two year timescale with a view to seeing what the need is and possibly looking to expand at a later date. Training has occurred, a nurse has been appointed, a support team formed and the service will begin early 2023.

Our buildings were used for a variety of concerts throughout the year. St Nicholas was used by various church groups for away and quiet days. The church hall is used solely by the preschool.

There was an overall surplus of £249,156 for the year compared to £54,824 for the previous year. Legacies received from the Estate of a deceased trustee was the source of this surplus. The Estate has now been finalised and the Church will receive no further payments from this source.

TRUSTEES

The Trustees of the charity are detailed on page 3 of this report.

TRUSTEES' RESPONSIBILITIES

The Charities Act requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charity at the end of the period and of the surplus or deficit for the period then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 17 to 19, and then apply them on a consistent basis, making judgments and estimates that are prudent and reasonable. The Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

APPOINTMENT OF TRUSTEES

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience, which they feel, will be of benefit to the charity.

On appointment, new trustees are given copies of the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

MANAGING RISK

The Trustees have considered the major risks to which the church is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks. These procedures are regularly reviewed to ensure that they still meet the needs of the charity. In particular, to minimise any financial risks the trustees would seek reputable banks and other investment institutions into which they could place funds. The performance of their investment would then be reviewed.

RESERVES & INVESTMENT POLICY

The parish holds reserves in the form of Restricted, Endowment and Unrestricted funds. A Reserves and Investment Policy has been developed to manage the financial assets of the parish. During the annual Financial Review a balanced budget will be set for the upcoming year, whereby any shortfall in predicted income vs predicted expenditure will be met by an allocation from carried-forward surplus assets. In addition, a Reserve will be allocated as contingency against unexpected higher costs as the budget is executed through the year. A formula for determining the Reserve is defined in the Policy. The Reserve will be held in a separate readily accessible financial account from that used for the parish's day-to-day running. The balance of the surplus financial assets will be maintained as a mix of mid- and long-term investments, with the goal of producing capital growth and income, commensurate with minimising risk of capital loss.

This year the remains of a substantial Legacy were received. An account was opened with the CBF Church of England Deposit Fund with the CCLA and £320,000 was transferred. This was done to take advantage of the higher interest rate offered by this fund when compared to the Barclays Deposit Account. This Fund still allows us immediate access to the funds whilst the PCC formulates plans for the use of this Legacy.

EMPLOYMENT MATTERS

The trustees are responsible for the appointment of employees and other related staff matters, including determining salaries. A work-place pension scheme was set up during the year.

IMPACT OF COVID 19 PANDEMIC

As we progressed through the year the impact of COVID 19 decreased steadily and now has little effect on our situation.

Approved and signed by order of the Trustees.

C.A. HOOD

VICAR

Date 3 May 2023

STATEMENT OF MEMBERS' RESPONSIBILITIES

These are set out in Trustees Report on Page 6

STATEMENT REGARDING MEMBERS' BENEFITS

With the exception of those mentioned below no member of the Council nor any person connected to them benefited from any contract or work awarded or payment made by the Council during either year. The Vicar and two other members of the clergy (all trustees) received re-imbursement of £1,265 for out-of-pocket expenses incurred in their duties during 2022 (2021: £730).

STATEMENT REGARDING TRUSTEES' CONTRIBUTIONS

During 2022 the trustees donated £13,100 to the Parish of Old Felixstowe for the furtherance of its objectives. All of this was unrestricted in character. In 2021 the comparative values of gifts were £15,785.

STATEMENT REGARDING EMPLOYEE'S REMUNERATION

The PCC employed one person (not a Trustee) who earned a gross salary of £11,528. We are claiming the Employment Allowance and no employer's National Insurance Contributions were paid. (2021: £11,322 and no employer's NIC.). The employee has been enrolled in a work-place pension scheme. £1,810 was paid for the benefit of the employee to a pension fund during the year, including arrears of £1,468. (2021: £nil).

No holiday pay accrual is required as all entitlement had been utilised by 31 December 2022 (2021: Nil)

STATEMENT REGARDING EX GRATIA AND HONORARIA PAYMENTS

Ex Gratia payments totalling £1,820 (2021: £1,500) were made to the Verger and Organist (non- PCC members) for their duties at Church Services.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF OLD FELIXSTOWE
SAINTS PETER & PAUL, SAINT ANDREW and SAINT NICHOLAS**

I report to the Trustees on my examination of the accounts of the Parochial Church Council of the Parish of Old Felixstowe (the charity) for the year ended 31st December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

The charity's income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 9 May 2023

Mrs. H. Rumsey FCA
Ensors Accountants LLP
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	370,399	—	—	370,399	164,101
Charitable activities	9,676	—	—	9,676	8,114
Other trading activities	6,670	—	—	6,670	5,968
Investments	10,197	—	—	10,197	11,019
Other income	1,150	—	—	1,150	—
Total income and endowments	398,092	—	—	398,092	189,202
Expenditure on:					
Charitable activities	132,895	5,439	—	138,334	132,752
Other expenditure	10,602	—	—	10,602	1,626
Total expenditure	143,497	5,439	—	148,936	134,378
Net income /(expenditure)	254,595	(5,439)	—	249,156	54,824
Transfers					
Gross transfers between funds - in	75,165	—	—	75,165	15,750
Gross transfers between funds - out	(59,165)	—	(16,000)	(75,165)	(15,750)
	270,595	(5,439)	(16,000)	249,156	54,824
Gains/(losses)					
(Losses)/gains on investment assets	—	—	(3,211)	(3,211)	5,418
Net movement in funds	270,595	(5,439)	(19,211)	245,945	60,242
Total funds brought forward	539,230	110,049	49,555	698,834	638,592
Total funds carried forward	809,825	104,610	30,344	944,779	698,834

Balance Sheet

Statement of assets and liabilities	Total £	Last year £
1 Fixed assets		
Tangible assets	362,406	320,000
2 Investments	30,344	49,555
	392,750	369,555
3 Current assets		
Debtors	6,688	6,684
Cash at bank and in hand	552,946	328,019
	559,634	334,703
4 Liabilities		
Creditors: Amounts falling due in one year	7,605	5,424
	7,605	5,424
Net current assets less current liabilities	552,029	329,279
Total assets less current liabilities – Page 12	944,779	698,834
Represented by		
5 Unrestricted		
General fund	391,913	192,726
Designated		
Benefice Fabric & Infrastructure Fund	22,309	22,309
St Andrews Hall Fund	20,411	19,654
St Andrews House Fund	311,459	304,417
St Peter & Paul Streaming	43,687	124
St Peter & Paul Graveyard Fund	16,000	—
Parish Nursing	4,046	—
Restricted		
Organ Fund	2,237	2,237
St Peter & Paul Church Fabric & Infrastructure Fund	18,624	21,545
St Andrews Church Fabric & Infrastructure Fund	83,749	86,267
Endowment		
St Peter & Paul Graveyard Fund	30,344	49,555
Funds of the church	944,779	698,834

C A HOOD – VICAR

A PEATS -TREASURER

Date: 3 May 2023

Statement of Assets and Liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
Oliver CCLA Investment Fund	—	—	—	24,415	24,415	30,194
Churchman Endowment Capital Fund	—	—	—	—	—	1,000
Oliver Endowment Income Fund	—	—	—	—	—	13,508
Churchman CCLA Deposit Fund	—	—	—	5,929	5,929	4,851
Totals	—	—	—	30,344	30,344	49,555
Fixed assets - Tangible assets						
St Andrews House	—	300,000	—	—	300,000	300,000
St Andrews Hall	—	20,000	—	—	20,000	20,000
Equipment	—	42,406	—	—	42,406	—
Totals	—	362,406	—	—	362,406	320,000
Current assets - Cash at bank and in hand						
Barclays Current Account	1,742	38,436	6,567	—	46,745	29,056
Barclays Savings Account	71,463	16,695	98,043	—	186,201	298,963
Totals	73,205	55,131	104,610	—	232,946	328,019
Current assets - Debtors						
Accounts Receivable	5,143	1,545	—	—	6,688	6,684
Totals	5,143	1,545	—	—	6,688	6,684
Current assets - Investments						
The CBF Church of England Deposit Account	320,000	—	—	—	320,000	—
Totals	320,000	—	—	—	320,000	—
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable	6,435	1,170	—	—	7,605	5,424
Totals	6,435	1,170	—	—	7,605	5,424
Grand total	391,913	417,912	104,610	30,344	944,779	698,834

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Benefice Fabric & Infrastructure						
Designated	22,309	—	—	—	—	22,309
	22,309	—	—	—	—	22,309
Organ Fund						
Restricted	2,237	—	—	—	—	2,237
	2,237	—	—	—	—	2,237
Parish Nursing						
Designated	—	—	954	5,000	—	4,046
	—	—	954	5,000	—	4,046
St Peter & Paul Graveyard						
Endowment	49,555	—	—	(16,000)	(3,211)	30,344
	49,555	—	—	(16,000)	(3,211)	30,344
St Peter & Paul Graveyard						
Designated	—	—	—	16,000	-	16,000
	—	—	—	16,000	-	16,000
St Andrews Church Fabric & Infrastructure						
Restricted	86,267	—	2,518	—	—	83,749
	86,267	—	2,518	—	—	83,749
St Andrews Hall Fund						
Designated	19,654	5,392	4,635	—	—	20,411
	19,654	5,392	4,635	—	—	20,411
St Andrews House Fund						
Designated	304,417	9,900	2,858	—	—	311,459
	304,417	9,900	2,858	—	—	311,459
St P & P Fabric & Infrastructure						
Restricted	21,545	—	2,921	—	—	18,624
	21,545	—	2,921	—	—	18,624
St Peter & Paul Streaming						
Designated	124	—	10,602	54,165	—	43,687
	124	—	10,602	54,165	—	43,687
General fund						
Unrestricted	192,726	382,800	124,448	(59,165)	—	391,913
Sub-total for General	192,726	382,800	124,448	(59,165)	—	391,913
Grand total	698,834	398,092	148,936	—	(3,211)	944,779

Analysis of income and expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid Giving	53,282	—	—	—	53,282	51,363
Other Planned Giving	15,906	—	—	—	15,906	14,343
Weekly Offerings	8,713	—	—	—	8,713	9,435
Recurring Donations	5	—	—	—	5	—
Non Recurring Donations	1,299	—	—	—	1,299	1,206
Gift Aid Recovered	13,252	—	—	—	13,252	12,754
Legacies	277,942	—	—	—	277,942	75,000
Total	370,399	—	—	—	370,399	164,101
Income from charitable activities						
Pop up Shop	2,870	—	—	—	2,870	1,758
Weddings, Funerals & Memorial Fees	6,411	—	—	—	6,411	6,175
Other Income	394	—	—	—	394	181
Total	9,676	—	—	—	9,676	8,114
Other trading activities						
Fund Raising	1,278	—	—	—	1,278	600
St Andrews Hall Fees	—	5,392	—	—	5,392	5,317
Magazine & Bookstall Sales	—	—	—	—	—	51
Total	1,278	5,392	—	—	6,670	5,968
Investments						
Dividends & Interest	297	—	—	—	297	1,119
St Andrews House Rental Income	—	9,900	—	—	9,900	9,900
Total	297	9,900	—	—	10,197	11,019
Other income						
Insurance Claims	1,150	—	—	—	1,150	—
Total	1,150	—	—	—	1,150	—
INCOME TOTAL	382,800	15,292	—	—	398,092	189,202
2021	173,499	14,607	—	1,096	189,202	

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

EXPENDITURE

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
Expenditure on charitable activities						
Church Overseas	3,020	—	—	—	3,020	4,200
Christian Relief	—	—	—	—	—	220
Home Mission Giving	4,530	—	—	—	4,530	2,800
Pop up Shop	746	—	—	—	746	—
Parish Share	73,779	—	—	—	73,779	73,385
Administrative Officer Costs	13,829	—	—	—	13,829	10,740
Organist Fees	1,260	—	—	—	1,260	980
Gardener Fees	—	—	1,118	—	1,118	—
Vergers Fees	560	—	—	—	560	520
Clergy Working Costs	1,565	—	—	—	1,565	839
Mission & Outreach Expenses	296	954	—	—	1,250	81
St Andrews Church Insurance	1,782	—	—	—	1,782	1,670
St P & P Church Insurance	1,881	—	—	—	1,881	1,760
St Nicholas Church Insurance	275	—	—	—	275	235
Upkeep of Services	2,295	—	—	—	2,295	2,675
Copier Related Costs	1,008	—	—	—	1,008	1,409
Other Administrative Cost	652	—	—	—	652	124
Church Cleaning & Minor Repairs	2,048	—	—	—	2,048	1,224
Upkeep of Church Grounds	1,204	—	—	—	1,204	815
Other Support Costs	1,020	—	—	—	1,020	3,917
St Andrews Church Utilities	5,839	—	—	—	5,839	5,797
St P & P Church Utilities	2,161	—	—	—	2,161	(318)
St Nicholas Church Utilities	325	—	—	—	325	(654)
Communication Costs	694	—	—	—	694	677
St Andrews Hall Utilities	—	2,802	—	—	2,802	3,713
St Andrews Hall Insurance	—	1,258	—	—	1,258	1,073
St Andrews Hall Cleaning & Minor Repairs	—	575	—	—	575	4,389
St Andrews House Insurance	—	674	—	—	674	669
St Andrews House Agent Fee	—	1,188	—	—	1,188	1,188
St Andrews House Maintenance	—	996	—	—	996	1,067
Fees payable to Churchyard Masons	1,044	—	—	—	1,044	1,205
Governance Costs (note 8)	2,635	—	—	—	2,635	2,880
St Andrews Church Major Repairs	—	—	1,400	—	1,400	3,472
St P & P Church Major repairs	—	—	2,921	—	2,921	—
total	124,448	8,447	5,439	—	138,334	132,752

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

Other expenditure

Depreciation (note 1)	—	10,602	—	—	10,602	—
Implementing streaming	—	—	—	—	—	1,626
total	—	10,602	—	—	10,602	1,626
EXPENDITURE TOTAL	124,448	19,069	5,439	—	148,936	134,378
2021	116,113	13,915	4,350	—	134,378	

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these accounts are rounded to the nearest £. The accounts have been prepared on the going concern basis as the Council have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future.

The Parish of Old Felixstowe Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy notes.

FUNDS

Unrestricted funds are funds of the PCC that are not subject to restriction on their use and are able to be applied by the PCC for general purposes.

The PCC may designate unrestricted funds for a particular purpose as a matter of internal financial discipline.

Restricted funds are annotated on their use.

Endowment funds are restricted funds, the interest from which is to be used for purposes specified by the funds' donors.

These accounts deal only with such transactions for which the PCC is responsible. The affairs of groups affiliated to the church and other gatherings within it are excluded.

INCOMING RESOURCES

Collections are taken to account when received. Income from covenanted giving and ancillary donations are taken to account only when received. Income tax recoverable under the Gift Aid Scheme is recognised on a receivable basis.

Legacies income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Recurring and nonrecurring grants are taken to account only when credited to the PCC's bank. Income from charitable activities is recognised on a receivable basis.

Fundraising and income generated from other trading activities are recognised when received.

RESOURCES USED

Donations and grants are taken to account on voting by the PCC or payment, whichever is the earlier.

Other costs are accounted for when the PCC's liability for them occurs.

FIXED ASSETS

Consecrated Land & Buildings

These are excluded from the accounts.

No value is placed on movable church furnishings that require a faculty for disposal.

Expenditure on consecrated property and movable furnishings whether improvement or maintenance is written off in the year of expenditure.

Other Land & Buildings

St Andrew's House is stated at market value provided by a professional valuer in February 2019. The value is reviewed on an annual basis by the Trustees and professionally revalued at intervals of no more than 5 years.

St Andrews Hall (including land) is stated at cost.

Expenditure on other land and buildings is written off as incurred and no depreciation is charged.

Other Fittings, fixtures and equipment

This is written off on a linear basis over three years. Items less than £1,000 in value are written off when acquired.

Streaming equipment is written off on a linear basis over five years.

IMPAIRMENT OF FIXED ASSETS

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

INVESTMENTS

Investments are shown at market value. Differences in closing market value from the preceding year are taken to the Statement of Financial Activities as an unrealised movement.

Income arising from investments is accounted for on an accruals basis.

FINANCIAL INSTRUMENTS

Other than the fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised in the Balance Sheet when the PCC becomes party to the contractual provision of the instrument.

CURRENT ASSETS

Sums owed to the PCC are shown as debtors less any amount which may not be collectable. Cash at bank and in hand includes cash and highly liquid investments.

ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The freehold property, 10, Fleetwood Road, is professionally revalued at intervals of no more than five years. The trustees consider that no impairment loss has been suffered for the year ended 31 December 2022.

PENSIONS

The PCC makes payments to a pension scheme for its employee. Contributions are charged to the Statement of Financial Activities as they become payable.

LEASES

Rentals payable under operating leases are charged against income as they become payable.

EMPLOYMENT TERMINATION

There is currently no provision for contractual payments on termination of employment in staff contracts. If a termination becomes necessary, it will be dealt with in accordance with circumstances and employment law in force at that time.

TAXATION

The activities are exempt from United Kingdom VAT and Income taxation.

NOTE 1: FIXED ASSETS

The PCC beneficially owns two non-consecrated freehold properties: St. Andrew's Church Hall and St. Andrew's House. There has been no depreciation in 2022.

St. Andrew's House was professionally valued in January 2019 at £300,000 and is stated at this value in these accounts. The trustees consider that no impairment loss has been suffered for the year.

St Andrews Hall (including land) is stated at cost in these accounts. This was professionally valued at £190,000 in 2020. The cost of the land has been fully depreciated.

The PCC also owns St. Nicholas's church, a non-consecrated property at Felixstowe Ferry. If services are not held there for a period of more than one year, interest in the property reverts to the original donor.

In the PCC's opinion the property has no market value to the PCC. These properties are unrestricted.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

NOTE 1: (continued)

	Equipment	St Andrew's House	St Andrew's Hall	Total
Cost/Valuation				
Brought forward	3,089	300,000	40,000	343,089
Additions	53,008	—	—	53,008
Disposal	(3,089)	—	—	(3,089)
Carried forward	<u>53,008</u>	<u>300,000</u>	<u>40,000</u>	<u>393,008</u>
Depreciation				
Brought forward	3,089	—	20,000	23,089
Charge	10,602	—	—	10,602
On disposal	(3,089)	—	—	(3,089)
Carried forward	<u>10,602</u>	<u>—</u>	<u>20,000</u>	<u>30,602</u>
Written down value				
At 31st December 2022	<u>42,406</u>	<u>300,000</u>	<u>20,000</u>	<u>362,406</u>
At 31st December 2021	<u>—</u>	<u>300,000</u>	<u>20,000</u>	<u>320,000</u>

NOTE 2:

ENDOWMENTS

The Diocese holds certain funds, the income from which is for the benefit of the parish.

Cash from these funds is shown in Saints Peter & Paul Graves & Fabric Fund

		Original capital sum
		£
OLIVER	For Maintenance of Oliver family graves and keeping legible their lettering and benefit of Ss Peter and Paul.	757
	Interest held at the Diocese, available to the PCC	
CHURCHMAN	For fabric and grave maintenance, particularly Churchman family graves. Trust deed held at Diocese, available to the PCC	1,000

ENDOWMENT MOVEMENT IN VALUATION

	Oliver £	Churchman £	Total £
Brought forward	43,703	5,852	49,555
Disposal	(16,000)	—	(16,000)
Unrealised (loss)/gain	(3,288)	77	(3,211)
Carried forward	<u>24,415</u>	<u>5,929</u>	<u>30,344</u>

Over the last year we have been trying to find the exact nature of both the Oliver & Churchman Bequests. Both funds are held by The Diocese who report to the PCC each year. They are held in CCLA Funds (Churches, Charities and Local Authorities).

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

The Oliver Fund is in the CBF Church of England Investment Fund – Income Shares. Quarterly dividends are used to buy shares in the fund. On 31st December 2021 the trust held 1,868.73 shares which had a bid market value of £43,703. In February we withdrew £16,000 from the fund. This required the sale of 724.38 shares. During the year dividends of £823.81 were paid and purchased 38.19 shares giving a total of 1,182.54 shares at a bid market value of £24,415 at 31st December 2022. The Churchman Fund is held in the CBF Church of England Deposit Account and accrues quarterly interest payments. The accounts have been altered to reflect the nature of the investments. We believe the Churchman Fund should be moved to a more long-term fund and this will be discussed by the PCC and actioned.

NOTE 3: DEBTORS

	2021	2022
Other debtors	2,472	2,245
Prepayments	4,212	4,443
	<u>6,684</u>	<u>6,688</u>

A substantial legacy made to the church has now been finalised and the residual of the estate was passed to the church during this financial year. No further legacies are currently anticipated.

NOTE 4: LIABILITIES FALLING DUE WITHIN ONE YEAR

	2021	2022
	£	£
Creditors	949	1,510
Accruals	4,475	6,095
	<u>5,424</u>	<u>7,605</u>

NOTE 5: ANALYSIS OF NET ASSETS BY FUND for the year ended 31st December 2021

	Unrestricted	Restricted	Endowment	Total
Fixed assets	320,000	—	49,555	369,555
Current assets	224,654	110,049	—	334,703
Liabilities	5,424	—	—	5,424
Net current assets less current liabilities	219,230	110,049	—	329,279
Total assets less current liabilities	539,230	110,049	49,555	698,834
Total funds carried forward	<u>539,230</u>	<u>110,049</u>	<u>49,555</u>	<u>698,834</u>

NOTE 6: OPERATING LEASE COMMITMENTS

On 22 August 2019, the church entered into a 5-year operating lease agreement in respect of a photocopier

The amount outstanding at 31 December 2022 was as follows:

	2021	2022
	£	£
Within 1 year	880	880
More than 1 year	1,139	259
	<u>2,019</u>	<u>1,139</u>

Payments recognised as expenditure amounted to £880 (2021: £880)

NOTE 7: PAYMENTS TO INSTITUTIONS & INDIVIDUALS

The PCC made the following donations:

	2021	2022
	£	£
Overseas Mission Fellowship	1,400	1,510
TEAR fund	1,400	1,510
Church Pastoral Aid Society	1,400	1,510
BOOST Felixstowe	1,400	1,510
The Hope Trust	1,400	1,510
	<u>7,000</u>	<u>7,550</u>

NOTE 8: GOVERNANCE COSTS

Governance costs represent the Independent Examiners fees of £2,635 (2021: £2,880).

NOTE 9: POST BALANCE SHEET EVENTS

There are no post balance sheet events to report.

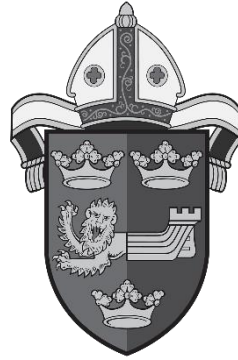
PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

NOTE 9: FUND MOVEMENT - Year ended 31 December 2021

	Opening	Incoming	Outgoing Transfers	Gains/losses	Closing
Benefice Fabric & Infrastructure Fund					
Designated	22,500	—	191	—	22,309
	22,500	—	190	—	22,309
Organ Fund					
Restricted	2,717	—	480	—	2,237
	2,717	—	480	—	2,237
St Peter & Paul Graveyard Fund					
Endowment	43,041	1,096	—	—	49,555
	43,041	1,096	—	—	49,555
St Andrews Church Fabric & Infrastructure					
Restricted	89,937	—	3,670	—	86,267
	89,937	—	3,670	—	86,267
St Andrews Hall Fund					
Designated	20,121	4,707	9,174	4,000	19,654
	20,121	4,707	9,174	4,000	19,654
St Andrews House Fund					
Designated	307,441	9,900	2,924	(10,000)	304,417
	307,441	9,900	2,924	(10,000)	304,417
St P & P Fabric & Infrastructure Fund					
Restricted	21,745	—	200	—	21,745
	21,745	—	200	—	21,745
Streaming					
Designated	—	—	1,626	1,750	124
	—	—	1,626	1,750	124
General Fund					
Unrestricted	131,090	173,499	116,113	4,250	192,726
	131,090	173,499	116,113	4,250	192,726
Grand total	638,592	189,202	134,378	—	698,834

Accounts

2021



**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
OLD FELIXSTOWE**

CHARITY REGISTERED No. 1141751

**TRUSTEES' ANNUAL REPORT
&
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2021**

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NAME: The Parochial Church Council of the Ecclesiastical Parish of Old Felixstowe.

OTHER NAMES: Old Felixstowe, Saints Peter & Paul with Saint Andrew and Saint Nicholas and Parish of Old Felixstowe

REGISTERED CHARITY NUMBER: 1141751

PARISH OFFICE: Old Felixstowe Parish Office,
Saint Andrew's Church,
Saint Andrew's Road,
Felixstowe,
Suffolk.
IP11 7EB

BANKERS: Barclays Bank PLC

INDEPENDENT EXAMINER: Mrs. H. Rumsey FCA
Ensors Accountants LLP
Ipswich

TRUSTEES

Name	Office	Served From	To
Rev. C. A. Hood	Chairman	All year	
Mrs. J.R. Jones	Churchwarden	All year	
	Acting Treasurer	All year	
Mr. S. C. Rogers	Churchwarden	All year	
Mr. A. J. Peats	Acting Treasurer	All year	
Mr. R. Copestake		All year	
Mr. R. A. Cornwell		All year	
Mrs. R.L. Cornwell		All year	
Mr. M.D.L. van den Ende		All year	
Mrs. G.K. Hadwen		All year	
Mr. Mike Dean		Jan 1 st	May 25 th
Mr. N.A. Shipley		All year	
Mrs. A. Smith		All year	
Mrs. Jean Macpherson		May 25 th	Dec 31 st
Rev. D. White		All year	
Rev E. Haggard		July 3 rd	Dec 31 st

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 17-19 and comply with the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

This charity is governed and constituted under the laws applicable to parochial church councils within the Church of England, the Parochial Church Council Powers Measure.

The Parish of Old Felixstowe elect members to its church council (PCC) at an Annual Parochial General Meeting, and members of the PCC automatically become trustees. Anyone living in the parish and those whose names are on the electoral roll of the parish are eligible to attend and vote at that meeting.

The parish exists to promote Christianity, principally in Old Felixstowe, according to the rites and formularies of the Church of England.

The parish is constituted to provide regular, public services, principally on Sundays, and the occasional offices of baptism, matrimony and funeral, and provides buildings that are open to the public for the comfort of religion. These buildings are available to local organizations for events that benefit the local community. The parish also donates to other charities that provide services founded in Christianity to members of the public in the United Kingdom, locally and otherwise, and overseas.

AIM AND PURPOSE

The Parochial Church Council (PCC) of Old Felixstowe supported its Vicar, Rev. C.A. Hood, to provide the whole mission of the Church of England in northern and eastern Felixstowe. To help achieve this, it maintains and opens for public worship the church buildings of Saints Peter & Paul, in Church Road; its daughter church, St. Andrew, in St. Andrew's Road and (the unconsecrated) St. Nicholas at Felixstowe Ferry. The PCC also maintains the Church Hall in St. Andrew's Road, and has beneficial ownership of St. Andrew's House, 10, Fleetwood Road, adjacent to the church.

OBJECTIVES

The PCC is committed to encouraging people to participate in worship at its three churches and thus become part of the church family. It caters for differing styles of worship and church fellowship within the parish by diverse services on Sundays and weekdays as well as the use of church buildings at other times by groups. The parish holds services for the whole parish alternating between Ss. Peter & Paul and St. Andrew and St. Nicholas during the summer months.

PUBLIC BENEFIT

When planning its activities for the year, the PCC and Vicar have considered the Charity Commission's guidance on public benefit and in particular the specific guidance to charities for the advancement of religion.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

In particular they have tried to enable ordinary people to live out their faith as part of this parish's community through:

- * Worship and prayer; teaching the Gospel and developing the congregation's knowledge of and trust in Jesus;
- * Pastoral care for those living in the parish;
- * Support of work amongst young people of both the parish and within the town of Felixstowe;
- * Support of outreach and missionary work

The Trustees consider that they are fulfilling the requirements to deliver a public benefit.

REVIEW OF THE YEAR

The parish has continued to hold public services throughout 2021, some in the church buildings and some streamed through online systems in line with the restrictions imposed due to the COVID-19 pandemic.

When possible, church buildings have been open for private prayer and public worship, as well as for weddings, funerals and baptisms in line with Church of England guidelines.

For the first six months of the year there were two services weekly online, which have been accessible to a wider congregation than those in the parish, thus reaching many more people than the in-building church services. For the second half of the year there has been one weekly online service.

These have been alongside our "in building" services which have been based at St Andrews Church – which is the larger of the buildings and hence easier to maintain social distancing and the restraints imposed by the pandemic.

Some groups have continued on-line and social events have been held using video conferencing packages. From late spring onwards some groups restarted meeting in person abiding by covid restrictions.

There was little opportunity for the church buildings to be used by the wider community, however St Peter and Paul Church has continued to be used on a weekly basis for a community Basic Popup Shop and Music in Felixstowe were able to use St Andrews church to record some recitals.

In the second half of the year the PCC formed working groups to help oversee and manage areas of church life – these report back to the PCC. The groups are Fabric, Outreach and Evangelism and Finance.

The church hall is used by a pre-school group throughout the year.

Monthly activity sessions were held for primary school children and these have been moved online.

Regular contact has been maintained with primary schools in the parish providing on-line assemblies and lessons.

In July the parish welcomed Revd. Emma Haggard who is serving her curacy here.

St Andrews House continues to be let out, managed by a local letting agent.

There was an overall surplus of £54,824 for the year compared to £140,510 for the previous year. Legacies received from the Estate of a deceased trustee amounted to £75,000 for the year ended 31 December 2021 and £125,000 for the previous year.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES

The Trustees of the charity are detailed on page 3 of this report.

TRUSTEES' RESPONSIBILITIES

The Trustees responsibilities are detailed on page 8.

APPOINTMENT OF TRUSTEES

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience, which they feel, will be of benefit to the charity.

On appointment, new trustees are given copies of the latest Annual Report and Accounts. There is no formal induction and training programme, but individual trustees attend seminars to update themselves when they feel it necessary.

MANAGING RISK

The Trustees have considered the major risks to which the church is exposed, and systems have been established to mitigate those risks. The implementation of these procedures minimises those risks. These procedures are regularly reviewed to ensure that they still meet the needs of the charity. In particular, to minimise any financial risks the trustees would seek reputable banks and other investment institutions into which they could place funds. The performance of their investment would then be reviewed.

RESERVES & INVESTMENT POLICY

The parish holds reserves in the form of Restricted, Endowment and Unrestricted funds. At 31 December 2021 the funds amounted to £110,049, £49,555 and £539,230 respectively.

A Reserves and Investment Policy has been developed to manage the financial assets of the parish. During the annual Financial Review a balanced budget will be set for the upcoming year, whereby any shortfall in predicted income vs predicted expenditure will be met by an allocation from carried-forward surplus assets. In addition, a Reserve will be allocated as contingency against unexpected higher costs as the budget is executed through the year. A formula for determining the Reserve is defined in the Policy.

The Reserve will be held in a separate readily accessible financial account from that used for the parish's day-to-day running. The balance of the surplus financial assets will be maintained as a mix of mid- and long-term investments, with the goal of producing capital growth and income, commensurate with minimising risk of capital loss.

EMPLOYMENT MATTERS

The trustees are responsible for the appointment of employees and other related staff matters, including determining salaries. A workplace pension scheme has not yet been set up but is currently being considered.

IMPACT OF COVID 19 PANDEMIC

The PCC has considered the effect of the ongoing covid pandemic on the church finances.

**PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

In 2021 there were regular church services, however the numbers attending were not at pre pandemic levels and many in the congregation continue to worship via the weekly online service. The level of regular financial giving has been maintained as the majority of the giving comes via standing orders.

In 2021 the number of weddings and funerals increased as has the community use of the building with a subsequent increase in income from those sources.

There are more than 6 months running costs in the reserves at present and the PCC will keep the situation under review.

Approved and signed by order of the Trustees.

.....
C.A. HOOD - VICAR

.....
A J PEATS - ACTING TREASURER

Date: 7 April 2022

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF MEMBERS' RESPONSIBILITIES

Law applicable to Parochial Church Councils in England requires the members to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year and of its position at the end of the year.

In preparing financial statements giving a true and fair view, the members should follow best practice and:

- select suitable accounting policies, and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The members are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Council, and which enable them to ascertain the financial position of the Council and which enable them to ensure the financial statements comply with applicable regulations. The members are also responsible for safeguarding the assets of the Council and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

STATEMENT REGARDING MEMBERS' BENEFITS

With the exception of those mentioned below no member of the Council nor any person connected to them benefited from any contract or work awarded or payment made by the Council during either year.

The Vicar and two other members of the clergy (all trustees) received re-imbursement of £730 for out-of-pocket expenses incurred in their duties during 2021 (2020: £579).

In 2020 reimbursement of £475 was made to a trustee for legal fees paid on behalf the Church. No expenses were reimbursed in 2021.

STATEMENT REGARDING TRUSTEES' CONTRIBUTIONS

During 2021 the trustees donated £15,785 to the Parish of Old Felixstowe for the furtherance of its objectives. All of this sum was unrestricted in character. In 2020 the comparative values of gifts were £13,880 (unrestricted).

STATEMENT REGARDING EMPLOYEE'S REMUNERATION

The PCC employed one person (not a Trustee) who earned a gross salary of £10,678. The Employment Allowance has been claimed and no employer's National Insurance Contributions were paid. (2020: £10,714 and no employer's NIC.)

No contributions for the benefit of the employee have been made to a workplace pension scheme during the year (2020: £nil).

No holiday pay accrual is required as all entitlement was utilised by 31 December 2021 (2020: Nil).

STATEMENT REGARDING EX GRATIA AND HONORARIA PAYMENTS Ex Gratia payments totalling £1,500 (2020: £1,040) were made to the Verger and Organist (non- PCC members) for their duties at Church Services. Honoraria were also paid for garden maintenance totalling £280 in 2020. Nothing has been paid in 2021.

**PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
PAROCHIAL CHURCH COUNCIL OF OLD FELIXSTOWE
SAINTS PETER & PAUL, SAINT ANDREW and SAINT NICHOLAS**

I report to the Trustees on my examination of the accounts of the Parochial Church Council of the Parish of Old Felixstowe (the charity) for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the "Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 11 April 2022

Mrs. H. Rumsey FCA
Ensors Accountants LLP
Connexions
159 Princes Street
IPSWICH
IP1 1QJ

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total £	Prior year £
Income and endowments from:					
Donations and legacies	164,101	—	—	164,101	227,009
Charitable activities	8,114	—	—	8,114	8,239
Other trading activities	5,968	—	—	5,968	7,060
Investments	9,923	—	1,096	11,019	10,050
Total income – Page 14	188,106	—	1,096	189,202	252,358
Expenditure on:					
Charitable activities	128,402	4,350	—	132,752	111,848
Other expenditure	1,626	—	—	1,626	—
Total expenditure – Page 15 & 16	130,028	4,350	—	134,378	111,848
Net income/(expenditure)	58,078	(4,350)	1,096	54,824	140,510
Transfers					
Gross transfers between funds - in	15,750	—	—	15,750	115,983
Gross transfers between funds - out	(15,750)	—	—	(15,750)	(115,983)
Other recognised gains/(losses)					
Gains/(losses) on investment assets	—	—	5,418	5,418	3,439
Net movement in funds	58,078	(4,350)	6,514	60,242	143,949
Total funds brought forward	481,152	114,399	43,041	638,592	494,643
Total funds carried forward	539,230	110,049	49,555	698,834	638,592

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Balance Sheet

Notes	Total £	Prior year £
Fixed assets		
1 Tangible assets	320,000	320,000
2 Investments	49,555	43,041
	369,555	363,041
Current assets		
3 Debtors	6,684	14,290
Cash at bank and in hand	328,019	264,153
	334,703	278,443
Liabilities		
4 Creditors: Amounts falling due in one year	5,424	2,892
	5,424	2,892
Net current assets less current liabilities	329,279	275,551
Total assets less current liabilities - Page 12	698,834	638,592
Represented by		
5 Unrestricted		
General fund	192,726	131,090
Designated		
Benefice Fabric & Infrastructure Fund	22,309	22,500
St Andrews Hall Fund	19,654	20,121
St Andrews House Fund	304,417	307,441
St Peter & Paul Streaming Fund	124	—
Restricted		
Organ Fund	2,237	2,717
St Andrews Church Fabric & Infrastructure Fund	86,267	89,937
St P & P Fabric & Infrastructure Fund	21,545	21,745
Endowment		
St Peter & Paul Graveyard Fund	49,555	43,041
Funds of the church - Page 13	698,834	638,592

.....
C A HOOD -VICAR

.....
A J PEATS – ACTING TREASURER

Date: 7 April 2022

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Assets and Liabilities

	General	Designated	Restricted	Endowment	This year £	Last year £
Fixed assets - Investments						
Oliver Endowment Capital Fund -	—	—	—	30,194	30,194	24,776
Churchman Endowment Capital Fund -	—	—	—	1,000	1,000	1,000
Oliver Endowment Income Fund -	—	—	—	13,509	13,509	12,416
Churchman Endowment Income Fund -	—	—	—	4,852	4,852	4,849
Totals	—	—	—	49,555	49,555	43,041
Fixed assets - Tangible assets						
St Andrews House -	—	300,000	—	—	300,000	300,000
St Andrews Hall -	—	20,000	—	—	20,000	20,000
Totals	—	320,000	—	—	320,000	320,000
Current assets - Cash at bank and in hand						
Barclays Current Account -	7,392	9,658	12,006	—	29,056	34,013
Barclays Savings Account -	184,225	16,695	98,043	—	298,963	230,140
Totals	191,617	26,353	110,049	—	328,019	264,153
Current assets - Debtors						
Accounts Receivable -	5,239	1,445	—	—	6,684	14,290
Totals	5,239	1,445	—	—	6,684	14,290
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	4,130	1,294	—	—	5,424	2,892
Totals	4,130	1,294	—	—	5,424	2,892
Grand total	192,726	346,504	110,049	49,555	698,834	638,592

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Fund Movement

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing £
Benefice Fabric & Infrastructure						
Designated	22,500	—	191	—	—	22,309
	22,500	—	191	—	—	22,309
Organ Fund						
Restricted	2,717	—	480	—	—	2,237
	2,717	—	480	—	—	2,237
St Peter & Paul Graveyard Fund						
Endowment	43,041	1,096	—	—	5,418	49,555
	43,041	1,096	—	—	5,418	49,555
St Andrews Church Fabric & Infrastructure						
Restricted	89,937	—	3,670	—	—	86,267
	89,937	—	3,670	—	—	86,267
St Andrews Hall Fund						
Designated	20,121	4,707	9,174	4,000	—	19,654
	20,121	4,707	9,174	4,000	—	19,654
St Andrews House Fund						
Designated	307,441	9,900	2,924	(10,000)	—	304,417
	307,441	9,900	2,924	(10,000)	—	304,417
St P & P Fabric & Infrastructure						
Restricted	21,745	—	200	—	—	21,545
	21,745	—	200	—	—	21,545
St Peter & Paul Streaming						
Designated	—	—	1,626	1,750	—	124
	—	—	1,626	1,750	—	124
General fund						
Unrestricted	131,090	173,499	116,113	4,250	—	192,726
	131,090	173,499	116,113	4,250	—	192,726
Grand total	638,592	189,202	134,378	—	5,418	698,834

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Analysis of Income and Expenditure

					Total £	
	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid Giving	51,363	—	—	—	51,363	51,016
Other Planned Giving	14,343	—	—	—	14,343	11,281
Weekly Offerings	9,435	—	—	—	9,435	6,892
Recurring Donations	—	—	—	—	—	175
Non Recurring Donations	1,206	—	—	—	1,206	8,783
Gift Aid Recovered	12,754	—	—	—	12,754	22,862
Legacies	75,000	—	—	—	75,000	125,000
Non Recurring Grants	—	—	—	—	—	1,000
Total	164,101	—	—	—	164,101	227,009
Income from charitable activities						
Pop up Shop	1,758	—	—	—	1,758	1,297
Weddings, Funerals & Memorial Fees	6,175	—	—	—	6,175	5,325
Other Income	181	—	—	—	181	1,617
Total	8,114	—	—	—	8,114	8,239
Other trading activities						
Fund Raising	600	—	—	—	600	40
St Andrews Hall Fees	610	4,707	—	—	5,317	7,020
Magazine & Bookstall Sales	51	—	—	—	51	—
Total	1,261	4,707	—	—	5,968	7,060
Investments						
Dividends & Interest	23	—	—	1,096	1,119	150
St Andrews House Rental Income	—	9,900	—	—	9,900	9,900
Total	23	9,900	—	1,096	11,019	10,050
INCOME TOTAL	173,499	14,607	—	1,096	189,202	252,358

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

EXPENDITURE

					Total £	
	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
Expenditure on charitable activities						
Church Overseas (note 7)	4,200	—	—	—	4,200	—
Christian Relief	220	—	—	—	220	—
Home Mission Giving (note 7)	2,800	—	—	—	2,800	—
Pop up Shop	—	—	—	—	—	240
Parish Share	73,385	—	—	—	73,385	74,893
Administrative Officer Costs	10,740	—	—	—	10,740	10,714
Organist Fees	980	—	—	—	980	600
Gardener Fees	—	—	—	—	—	280
Vergers Fees	520	—	—	—	520	440
Clergy Working Costs	839	—	—	—	839	579
Assistant Clergy Costs	—	—	—	—	—	13
Mission & Outreach Expenses	81	—	—	—	81	176
St Andrews Church Insurance	1,670	—	—	—	1,670	518
St P & P Church Insurance	1,760	—	—	—	1,760	516
St Nicholas Church Insurance	235	—	—	—	235	67
Upkeep of Services	2,195	—	480	—	2,675	665
Copier Related Costs	1,409	—	—	—	1,409	873
Other Administrative Cost	124	—	—	—	124	175
Cleaning & Minor Repairs	1,026	—	198	—	1,224	792
Upkeep of Church Grounds	615	—	200	—	815	977
Other Support Costs	3,727	190	—	—	3,917	803
St Andrews Church Utilities	5,797	—	—	—	5,797	2,826
St P & P Church Utilities	(318)	—	—	—	(318)	1,358
St Nicholas Church Utilities	(654)	—	—	—	(654)	423
Communication Costs	677	—	—	—	677	2,012
St Andrews Hall Utilities	—	3,713	—	—	3,713	2,879
St Andrews Hall Insurance	—	1,073	—	—	1,073	288
St Andrews Hall Cleaning & Minor Repairs	—	4,389	—	—	4,389	1,442
St Andrews House Insurance	—	669	—	—	669	600
St Andrews House Agent Fee	—	1,188	—	—	1,188	1,188
St Andrews House Maintenance	—	1,067	—	—	1,067	1,552
Fees payable to Churchyard	1,205	—	—	—	1,205	735
Masons						
Governance Costs	2,880	—	—	—	2,880	1,920
St Andrews Church Major Repairs	—	—	3,472	—	3,472	1,304
Total	116,113	12,289	4,350	—	132,752	111,848

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Other expenditure

Costs of implementing streaming	—	1,626	—	—	1,626	—
Total	—	1,626	—	—	1,626	—
EXPENDITURE TOTAL	116,113	13,915	4,350	—	134,378	111,848

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES

BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities' (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities applying FRS 102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these accounts are rounded to the nearest £. The accounts have been prepared on the going concern basis as the Council have a reasonable expectation that the Church has adequate resources to continue operating for the foreseeable future. The effects of the COVID-19 pandemic are at present not impacting seriously with our main sources of income being maintained.

The Parish of Old Felixstowe Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy notes.

FUNDS

Unrestricted funds are funds of the PCC that are not subject to restriction on their use and are able to be applied by the PCC for general purposes.

The PCC may designate unrestricted funds for a particular purpose as a matter of internal financial discipline. Restricted funds are annotated on their use.

Endowment funds are restricted funds, the interest from which is to be used for purposes specified by the funds' donors.

These accounts deal only with such transactions for which the PCC is responsible. The affairs of groups affiliated to the church and other gatherings within it are excluded.

INCOMING RESOURCES

Collections are taken to account when received. Income from covenanted giving and ancillary donations are taken to account only when received. Income tax recoverable under the Gift Aid scheme is recognised on a receivable basis.

Legacies income is recognised when the PCC has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Recurring and non recurring grants are taken to account only when credited to the PCC's bank.
Income from charitable activities is recognised on a receivable basis.
Fundraising and income generated from other trading activities are recognised when received.

RESOURCES USED

Donations and grants are taken to account on voting by the PCC or payment, whichever is the earlier.
Other costs are accounted for when the PCC's liability for them occurs.

FIXED ASSETS

Consecrated Land & Buildings

These are excluded from the accounts.

No value is placed on movable church furnishings that require a faculty for disposal.

Expenditure on consecrated property and movable furnishings whether improvement or maintenance is written off in the year of expenditure.

Other Land & Buildings

St Andrew's House is stated at the market value provided by a professional valuer in February 2019. The value is reviewed on an annual basis by the Trustees and professionally revalued at intervals of no more than 5 years.

St Andrews Hall is stated at cost.

Expenditure on other land and buildings is written off as incurred and no depreciation is charged.

Other Fittings, fixtures equipment

This is written off on a linear basis over three years. Items less than £1,000 in value are written off when acquired.

IMPAIRMENT OF FIXED ASSETS

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those have suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

INVESTMENTS

Investments are shown at market value. Differences in closing market value from the preceding year are taken to the Statement of Financial Activities as an unrealised movement.

Income arising from investments is accounted for on an accrual basis.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL INSTRUMENTS

Other than the fixed asset investments, the charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised in the Balance Sheet when the PCC becomes party to the contractual provision of the instrument.

CURRENT ASSETS

Sums owed to the PCC are shown as debtors less any amount which may not be collectable.
Cash at bank and in hand includes cash and highly liquid investments.

ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The freehold property, 10, Fleetwood Road, is professionally revalued at intervals of no more than five years.

PENSIONS

The PCC has no contractual obligation to make payments to any pension scheme for its employees. Contributions will be charged to the Statement of Financial Activities as they become payable.

LEASES

Rentals payable under operating leases are charged against income as they become payable.

EMPLOYMENT TERMINATION

There is currently no provision for contractual payments on termination of employment in staff contracts. If a termination becomes necessary, it will be dealt with in accordance with circumstances and employment law in force at that time.

TAXATION

The activities are exempt from United Kingdom VAT and Income taxation.

NOTE 1: FIXED ASSETS

The PCC beneficially owns two non-consecrated freehold properties: St. Andrew's church hall and St. Andrew's House. There has been no depreciation in 2021.

St. Andrew's House was professionally valued on 19 February 2019 at £300,000 and is stated at this value in these accounts.

St Andrews Hall is stated at cost in these accounts. This was professionally valued at £190,000 on 5 November 2020.

The PCC also owns St. Nicholas's church, a non-consecrated property at Felixstowe Ferry. If services are not held there for a period of more than one year, interest in the property reverts to the original donor.

In the PCC's opinion the property has no market value to the PCC. These properties are unrestricted.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 1: (continued)

	Equipment	St Andrew's House	St Andrew's Hall	Total £
Cost/Valuation				
Brought forward and Carried forward	3,089	300,000	40,000	343,089
Depreciation				
Brought forward and carried forward	3,089	—	20,000	23,089
Written down value				
At 31 December 2021	—	300,000	20,000	320,000
At 31 December 2020	—	300,000	20,000	320,000

NOTE 2:

ENDOWMENTS

The Diocese holds certain funds, the income from which is for the benefit of the parish.

Cash from these funds is shown in Saints Peter & Paul Graves & Fabric Fund

	Original capital sum £
OLIVER For Maintenance of Oliver family graves and keeping legible their lettering and benefit of Ss Peter and Paul. Interest held at the Diocese, available to the PCC	757
CHURCHMAN For fabric and grave maintenance, particularly Churchman family graves. Trust deed held at Diocese, available to the PCC	1,000

ENDOWMENT MOVEMENT

	Value 2020 £	Value 2021 £	Movement £
OLIVER	37,192	43,073	6,511
CHURCHMAN	5,849	5,852	3
TOTAL	43,041	49,555	6,514

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

NOTE 3: DEBTORS

	2020	2021
	£	£
Other debtors	10,020	2,472
Prepayments	4,270	4,212
	<u>14,290</u>	<u>6,684</u>

It is probable that a further residual sum will be received from an Estate, from which a legacy has already been received. However, this cannot be recognised due to the degree of uncertainty and the inability to measure or quantify the amount due.

NOTE 4: LIABILITIES FALLING WITHIN ONE YEAR

	2020	2021
	£	£
Creditors	422	949
Accruals	2,470	4,475
	<u>2,892</u>	<u>5,424</u>

NOTE 5: ANALYSIS OF NET ASSETS BY FUND for the year ended 31st December 2020

	Unrestricted	Restricted	Endowment	Total £
Fixed assets	320,000	—	43,041	363,041
Current assets	163,622	114,821	—	278,443
Liabilities	2,470	422	—	2,892
Net current assets less current liabilities	161,152	114,399	—	275,551
Total assets less current liabilities	481,152	114,399	43,041	638,592
Total funds carried forward	<u>481,152</u>	<u>114,399</u>	<u>43,041</u>	<u>638,592</u>

NOTE 6: OPERATING LEASE COMMITMENTS

On 22 August 2019, the church entered into a 5-year operating lease agreement in respect of a photocopier. The amount outstanding at 31 December 2021 was as follows:

	2020	2021
	£	£
Within 1 year	880	880
More than 1 year	2,019	1,139
	<u>2,899</u>	<u>2,019</u>

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Payments recognised as expenditure amounted to £880 (2020: £880)

NOTE 7: PAYMENTS TO INSTITUTIONS & INDIVIDUALS –

The PCC made the following donations:

	2020	2021
	£	£
Overseas Mission Fellowship	—	1,400
TEAR fund	—	1,400
Church Pastoral Aid Society	—	1,400
BOOST Felixstowe	—	1,400
The Hope Trust	—	1,400
	—	7,000

NOTE 8: POST BALANCE SHEET EVENTS

The activities of the church continued to be affected by the Covid 19 lockdown. This is anticipated to ease during the first half of 2022.

The Streaming project started in 2021 is nearing the end of the planning stage and faculty procurement. It is anticipated that installation will commence mid-2022 and the projected cost is estimated at approximately £50,000.

We have applied to the Diocesan Board of Finance to withdraw £16,000 from the Oliver Endowment Income Fund. This will be used for the upkeep of the family graves and the St Peter & Paul Streaming Project.

PARISH of OLD FELIXSTOWE PAROCHIAL CHURCH COUNCIL
TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Fund Movement – Year ended 31 December 2020

NOTE 9:	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing £
Benefice Fabric & Infrastructure (previously Fabric Fund)						
Designated	16,206	7,115	821	—	—	22,500
	16,206	7,115	821	—	—	22,500
Organ Fund						
Restricted	—	—	300	3,017	—	2,717
	—	—	300	3,017	—	2,717
St Peter & Paul Graveyard Fund						
Endowment	39,602	—	—	—	3,439	43,041
	39,602	—	—	—	3,439	43,041
St Andrews Church Fabric & Infrastructure (previously St Andrew's Building and Chancel Funds)						
Restricted	5,679	150	1,584	85,692	—	89,937
	5,679	150	1,584	85,692	—	89,937
St Andrews Hall Fund						
Designated	20,190	7,020	4,609	(2,480)	—	20,121
	20,190	7,020	4,609	(2,480)	—	20,121
St Andrews House Fund						
Designated	300,299	9,900	3,340	582	—	307,441
	300,299	9,900	3,340	582	—	307,441
St P & P Fabric & Infrastructure						
Restricted	—	—	—	21,745	—	21,745
	—	—	—	21,745	—	21,745
St Andrews Building Fund						
Endowment	1,490	—	—	(1,490)	—	—
	1,490	—	—	(1,490)	—	—
Legacies and Gifts						
Restricted	27,624	—	—	(27,624)	—	—
	27,624	—	—	(27,624)	—	—
General fund						
Unrestricted & Designated	1,214	228,173	101,194	2,897	—	131,090
	1,214	228,173	101,194	2,897	—	131,090
Grand total	494,643	252,358	111,848	—	3,439	638,592