

**Charity Registration No. 01141733**

**Company Registration No. 07542283 (England and Wales)**

**THE ADNAN JAFFERY EDUCATIONAL TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

# THE ADNAN JAFFERY EDUCATIONAL TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Syed Jaffery Mr Riaz Shah Mr Asif Godall Ms Madiha Khan Mr Louis Howell Mr Toby Hurlstone Ms Sarah Caton
<b>Charity number</b>	01141733
<b>Company number</b>	07542283
<b>Principal address</b>	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
<b>Registered office</b>	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
<b>Independent examiner</b>	Philip Lane (FCCA) David Howard Chartered Accountants 1 Park Road Kingston upon Thames Surrey KT1 4AS
<b>Bankers</b>	HSBC Bank plc. 8 Canada Square London E14 5HQ

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# THE ADNAN JAFFERY EDUCATIONAL TRUST

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## **THE ADNAN JAFFERY EDUCATIONAL TRUST**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### ***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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The Trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The charity's objects are specifically restricted to the following as set out in the company's Articles of Association; to advance education by provision of educational mentoring programmes to children and young adults from disadvantaged backgrounds.

The Adnan Jaffery Educational Trust empowers GCSE students from disadvantaged backgrounds by mentoring them to develop their self-belief and transform their academic performance.

Our students benefit from:

- better exam grades a springboard to higher education
- a new sense of self-belief and self-worth
- increased levels of motivation and ambition
- an increased network of mentors and professional opportunities

In 2014, The Adnan Jaffery Educational Trust expanded its activities to include an autumn programme of sessions. This increased the programme days to a total of up to 25 sessions annually.

In 2016, The Adnan Jaffery Educational Trust expanded its activities to include a series of summer career workshops aimed at graduating alumni.

In 2019, The Adnan Jaffery Educational Trust expanded its activities to include an Online Mentoring Platform enabling students to access academic and personal develop support in-between sessions and programmes.

In 2020-2021, The Adnan Jaffery Educational Trust completed its first fully online programme hosted on its own custom-built mentoring platform. A tremendous success in the circumstances.

With these recent innovations, The Adnan Jaffery Educational Trust is now able to offer 24/7 virtual support and allow mentors and students to access the One Degree Mentoring Programme from their home in addition to any in-person programmes the charity runs.

The Adnan Jaffery Educational Trust have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **THE ADNAN JAFFERY EDUCATIONAL TRUST**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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#### **Achievements and performance**

The Adnan Jaffery Educational Trust works with students at the GCSE level which is a pivotal stage in their education. The Trust selects students typically predicted not to achieve at least a Grade C / Level 4 or above in their English and Mathematics GCSE examinations.

By failing to achieve at least a Grade C / Level 4 in these subjects, students are often unable to progress to A Levels or other further education courses. Many students leave the educational system altogether becoming classified as Not in Education, Employment or Training (NEET).

Young adults who become classified as NEET essentially perpetuate their disadvantaged status and continue to be perceived as an economic burden on the rest of society.

The Adnan Jaffery Educational Trust mentors are positive role models who help students with their GCSE exam revision. Achieving the necessary grades allows students to stay within and progress through the educational system for as long as possible, thereby greatly improving their life chances.

The Adnan Jaffery Educational Trust mentors also benefit from the opportunity to give back to society and help young people overcome their disadvantaged status.

#### **Financial review**

The Trust relies on gifts and donations to fund its activities. Most of the charity's income is derived from 'unrestricted' donations with 'restricted' donations being designated for programme activities within a timeframe.

There are no special funds or reserves in place for any specific purpose. The financial activities of the charity during the period are summarised in the Statement of Financial Activities on page 6.

The Trustees aim to generate a surplus in each accounting period and thus preserve a level of reserves and working capital that will enable the company to meet its financial obligations as they fall due.

The Trust has devoted more time and activity towards fundraising and diversifying its revenue streams to enable the charity to continue its operation into the foreseeable future.

The Adnan Jaffery Educational Trust assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 24 February 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

#### **Board of trustees**

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Syed Jaffery  
Mr Riaz Shah  
Mr Asif Godall

**THE ADNAN JAFFERY EDUCATIONAL TRUST**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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Ms Saeeda Jaffery (Resigned 6 July 2021)

Ms Madiha Khan

Ms Laura Gutowski (Resigned 2 June 2021)

Mr Louis Howell

Mr Toby Hurlstone

Ms Sarah Caton

**Independent Examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed. Accordingly, Philip Lane, Chartered Certified Accountant, has been appointed as Independent Examiner.

The Trustees' report was approved by the Board of Trustees.



.....  
**Mr Riaz Shah**

Dated: .....

## **THE ADNAN JAFFERY EDUCATIONAL TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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The Trustees, who are also the directors of The Adnan Jaffery Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE ADNAN JAFFERY EDUCATIONAL TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ADNAN JAFFERY EDUCATIONAL TRUST

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I report to the Trustees on my examination of the financial statements of The Adnan Jaffery Educational Trust (the trust) for the year ended 30 September 2021.

#### **Responsibilities and basis of report**

As the Trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lane, FCCA

1 Park Road  
Hampton Wick  
Kingston Upon Thames  
Surrey  
KT1 4AS

Dated: .....



**THE ADNAN JAFFERY EDUCATIONAL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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	Notes	2021 £	2020 £
<b><u>Income from:</u></b>			
Donations and legacies	3	58,204	72,606
Other income	4	12,500	12,600
		<hr/>	<hr/>
<b>Total income</b>		70,704	85,206
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	72,252	89,229
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(1,548)	(4,023)
Fund balances at 1 October 2020		3,451	7,474
		<hr/>	<hr/>
<b>Fund balances at 30 September 2021</b>		1,903	3,451
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE ADNAN JAFFERY EDUCATIONAL TRUST

## BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	7		446		669
<b>Current assets</b>					
Debtors	8	2,103		-	
Cash at bank and in hand		5,098		10,382	
		<u>7,201</u>		<u>10,382</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(5,744)</u>		<u>(7,600)</u>	
Net current assets			1,457		2,782
<b>Total assets less current liabilities</b>			<u>1,903</u>		<u>3,451</u>
<b>Income funds</b>					
Unrestricted funds - general			1,903		3,451
			<u>1,903</u>		<u>3,451</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the board on .....



Mr Riaz Shah

Director

Company Registration No. 07542283

# THE ADNAN JAFFERY EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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### **1 Accounting policies**

#### **Charity information**

The Adnan Jaffery Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Copped Hall Way, Camberley, Surrey, GU15 1PA, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

# THE ADNAN JAFFERY EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Resources expended**

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as appropriate.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks.

# THE ADNAN JAFFERY EDUCATIONAL TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2021*

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### **1 Accounting policies**

**(Continued)**

#### **1.9 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **2 Critical accounting estimates and judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no key judgements. The main accounting estimates are depreciation and accruals.

**THE ADNAN JAFFERY EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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**3 Donations and legacies**

	<b>Unrestricted funds general</b>	<b>Unrestricted funds</b>
	<b>2021 £</b>	<b>2020 £</b>
Donations and gifts	58,204	72,606
	<u>          </u>	<u>          </u>

**4 Other income**

	<b>Unrestricted funds general</b>	<b>Unrestricted funds general</b>
	<b>2021 £</b>	<b>2020 £</b>
Fees for services	12,500	12,600
	<u>          </u>	<u>          </u>

**THE ADNAN JAFFERY EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5 Charitable activities**

	Administrative expenditure	Charitable expenditure	Total 2021	Total 2020
	£	£	£	£
Staff costs	5,087	45,787	50,874	48,583
Depreciation and impairment	223	-	223	223
Rent and programme venue costs	1,686	-	1,686	10,334
Insurance	1,005	-	1,005	1,754
Computer consumables	96	-	96	96
Food and drinks	-	153	153	1,209
Transport costs	-	31	31	530
Telephone and fax	556	-	556	446
Legal and professional	539	-	539	490
Consultancy fees	-	5,980	5,980	1,980
Marketing	1,093	-	1,093	836
Supply teachers	-	2,978	2,978	1,305
IT and online training platform costs	-	974	974	288
Annual event expenses	-	66	66	5,722
Subscriptions	932	-	932	96
Postage and stationery	-	-	-	1,815
Programme costs and staff training	6	2,548	2,554	10,944
	<u>11,223</u>	<u>58,517</u>	<u>69,740</u>	<u>86,651</u>
Governance costs	2,512	-	2,512	2,578
	<u>13,735</u>	<u>58,517</u>	<u>72,252</u>	<u>89,229</u>
<b>Analysis by fund</b>				
Unrestricted funds - general	13,735	58,517	72,252	
	<u>13,735</u>	<u>58,517</u>	<u>72,252</u>	
<b>For the year ended 30 September 2020</b>				
Unrestricted funds - general	13,184	76,045		89,229
	<u>13,184</u>	<u>76,045</u>		<u>89,229</u>

**THE ADNAN JAFFERY EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

**6 Employees**

The average monthly number of employees during the year was:

<b>2021</b>	<b>2020</b>
<b>Number</b>	<b>Number</b>
1	1
<u>1</u>	<u>1</u>
<u>1</u>	<u>1</u>

<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	48,524	46,488
Social security costs	1,108	859
Other pension costs	1,242	1,236
	<u>50,874</u>	<u>48,583</u>
	<u>50,874</u>	<u>48,583</u>

**7 Tangible fixed assets**

	<b>Plant and machinery</b>
	<b>£</b>
<b>Cost</b>	
At 1 October 2020	16,130
At 30 September 2021	<u>16,130</u>
<b>Depreciation and impairment</b>	
At 1 October 2020	15,461
Depreciation charged in the year	223
At 30 September 2021	<u>15,684</u>
<b>Carrying amount</b>	
At 30 September 2021	<u>446</u>
At 30 September 2020	<u>669</u>



**THE ADNAN JAFFERY EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2021***

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**8 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	2,103	-
	<u>          </u>	<u>          </u>

**9 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	3,200	2,526
Other creditors	2,544	5,074
	<u>          </u>	<u>          </u>
	<u>5,744</u>	<u>7,600</u>