

Charity Registration No. 01141733

Company Registration No. 07542283 (England and Wales)

THE ADNAN JAFFERY EDUCATIONAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE ADNAN JAFFERY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Syed Jaffery Mr Riaz Shah Mr Asif Godall Ms Saeeda Jaffery Ms Madiha Khan Mr Louis Howell Mr Toby Hurlstone Ms Sarah Caton
Charity number	01141733
Company number	07542283
Principal address	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
Registered office	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
Independent examiner	Philip Lane (FCCA) David Howard Chartered Accountants 1 Park Road Kingston upon Thames Surrey KT1 4AS
Bankers	HSBC Bank plc. 8 Canada Square London E14 5HQ

THE ADNAN JAFFERY EDUCATIONAL TRUST

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THE ADNAN JAFFERY EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are specifically restricted to the following as set out in the company's Articles of Association; to advance education by provision of educational mentoring programmes to children and young adults from disadvantaged backgrounds.

The Adnan Jaffery Educational Trust empowers GCSE students from disadvantaged backgrounds by mentoring them to develop their self-belief and transform their academic performance.

Our students benefit from:

- better exam grades a springboard to higher education
- a new sense of self-belief and self-worth
- increased levels of motivation and ambition
- an increased network of mentors and professional opportunities

In 2014, The Adnan Jaffery Educational Trust expanded its activities to include an autumn programme of sessions. This increased the programme days to a total of up to 25 sessions annually.

In 2016, The Adnan Jaffery Educational Trust expanded its activities to include a series of summer career workshops aimed at graduating alumni.

In 2019, The Adnan Jaffery Educational Trust expanded its activities to include an Online Mentoring Platform enabling students to access academic and personal develop support in-between sessions and programmes.

In 2020-2021, The Adnan Jaffery Educational Trust completed its first fully online programme hosted on its own custom-built mentoring platform. A tremendous success in the circumstances.

With these recent innovations, The Adnan Jaffery Educational Trust is now able to offer 24/7 virtual support and allow mentors and students to access the One Degree Mentoring Programme from their home in addition to any in-person programmes the charity runs.

The Adnan Jaffery Educational Trust have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE ADNAN JAFFERY EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Achievements and performance

The Adnan Jaffery Educational Trust works with students at the GCSE level which is a pivotal stage in their education. The Trust selects students typically predicted not to achieve at least a Grade C / Level 4 or above in their English and Mathematics GCSE examinations.

By failing to achieve at least a Grade C / Level 4 in these subjects, students are often unable to progress to A Levels or other further education courses. Many students leave the educational system altogether becoming classified as Not in Education, Employment or Training (NEET).

Young adults who become classified as NEET essentially perpetuate their disadvantaged status and continue to be perceived as an economic burden on the rest of society.

The Adnan Jaffery Educational Trust mentors are positive role models who help students with their GCSE exam revision. Achieving the necessary grades allows students to stay within and progress through the educational system for as long as possible, thereby greatly improving their life chances.

The Adnan Jaffery Educational Trust mentors also benefit from the opportunity to give back to society and help young people overcome their disadvantaged status.

Financial review

The Trust relies on gifts and donations to fund its activities. Most of the charity's income is derived from 'unrestricted' donations with 'restricted' donations being designated for programme activities within a timeframe.

There are no special funds or reserves in place for any specific purpose. The financial activities of the charity during the period are summarised in the Statement of Financial Activities on page 6.

The Trustees aim to generate a surplus in each accounting period and thus preserve a level of reserves and working capital that will enable the company to meet its financial obligations as they fall due.

The Trust has devoted more time and activity towards fundraising and diversifying its revenue streams to enable the charity to continue its operation into the foreseeable future.

It is the policy of the Adnan Jaffery Educational Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Adnan Jaffery Educational Trust assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 February 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

THE ADNAN JAFFERY EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Board of trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Syed Jaffery

Mr Riaz Shah

Mr Asif Godall

Ms Saeeda Jaffery

Ms Madiha Khan

Ms Laura Gutowski

(Resigned 2 June 2021)

Mr Louis Howell

Mr Toby Hurlstone

Ms Sarah Caton

Independent Examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed. Accordingly, Philip Lane, Chartered Certified Accountant, has been appointed as Independent Examiner.

The Trustees' report was approved by the Board of Trustees.



.....
Mr Riaz Shah

Dated: 25/6/21
.....

THE ADNAN JAFFERY EDUCATIONAL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees, who are also the directors of The Adnan Jaffery Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ADNAN JAFFERY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ADNAN JAFFERY EDUCATIONAL TRUST

I report to the Trustees on my examination of the financial statements of The Adnan Jaffery Educational Trust (the trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

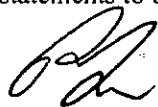
Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Lane, FCCA

1 Park Road
Hampton Wick
Kingston Upon Thames
Surrey
KT1 4AS

Dated: 25/6/21

THE ADNAN JAFFERY EDUCATIONAL TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
<u>Income</u>			
Donations and legacies	2	72,606	100,698
Other income	3	12,600	12,700
		<hr/>	<hr/>
Total income		85,206	113,398
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	89,229	115,002
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(4,023)	(1,604)
Fund balances at 1 October 2019		7,474	9,078
		<hr/>	<hr/>
Fund balances at 30 September 2020		3,451	7,474
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ADNAN JAFFERY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	6		669		892
Current assets					
Cash at bank and in hand		10,382		14,261	
Creditors: amounts falling due within one year	7	(7,600)		(7,679)	
Net current assets			2,782		6,582
Total assets less current liabilities			3,451		7,474
Income funds					
Unrestricted funds - general			3,451		7,474
			3,451		7,474

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the board on 25/6/21



Mr Riaz Shah
Director

Company Registration No. 07542283

THE ADNAN JAFFERY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when The Adnan Jaffery Educational Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

THE ADNAN JAFFERY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ADNAN JAFFERY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Donations and legacies

	Unrestricted funds general	Unrestricted funds
	2020 £	2019 £
Donations and gifts	<u>72,606</u>	<u>100,698</u>

3 Other income

	Unrestricted funds general	Unrestricted funds general
	2020 £	2019 £
Fees for services	<u>12,600</u>	<u>12,700</u>

THE ADNAN JAFFERY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Charitable activities

	Administrative expenditure	Charitable expenditure	Total 2020	Total 2019
	£	£	£	£
Staff costs	4,949	43,634	48,583	50,913
Depreciation and impairment	223	-	223	331
Rent and programme venue costs	1,716	8,618	10,334	13,500
Insurance	1,754	-	1,754	1,677
Computer consumables	96	-	96	110
Food and drinks	-	1,209	1,209	2,143
Transport costs	-	530	530	1,202
Telephone and fax	446	-	446	442
Legal and professional	490	-	490	491
Consultancy fees	-	1,980	1,980	-
Marketing	836	-	836	3,937
Supply teachers	-	1,305	1,305	10,689
IT and online training platform costs	-	288	288	3,168
Annual event expenses	-	5,722	5,722	9,844
Subscriptions	96	-	96	88
Postage and stationery	-	1,815	1,815	751
Programme costs and staff training	-	10,944	10,944	13,056
	<u>10,606</u>	<u>76,045</u>	<u>86,651</u>	<u>112,342</u>
Governance costs	2,578	-	2,578	2,660
	<u>13,184</u>	<u>76,045</u>	<u>89,229</u>	<u>115,002</u>
Analysis by fund				
Unrestricted funds - general	<u>13,184</u>	<u>76,045</u>	<u>89,229</u>	
	<u>13,184</u>	<u>76,045</u>	<u>89,229</u>	
For the year ended 30 September 2019				
Unrestricted funds - general	<u>27,999</u>	<u>87,003</u>		<u>115,002</u>
	<u>27,999</u>	<u>87,003</u>		<u>115,002</u>

THE ADNAN JAFFERY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Employees

The average monthly number of employees during the year was:

2020	2019
Number	Number
1	1
<u>1</u>	<u>1</u>
<u>1</u>	<u>1</u>

Employment costs	2020	2019
	£	£
Wages and salaries	46,488	47,655
Social security costs	859	2,400
Other pension costs	1,236	858
	<u>48,583</u>	<u>50,913</u>
	<u>48,583</u>	<u>50,913</u>

6 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 October 2019	16,130
At 30 September 2020	<u>16,130</u>
Depreciation and impairment	
At 1 October 2019	15,238
Depreciation charged in the year	223
At 30 September 2020	<u>15,461</u>
Carrying amount	
At 30 September 2020	<u>669</u>
At 30 September 2019	<u>892</u>

THE ADNAN JAFFERY EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	2,526	4,296
Other creditors	5,074	3,383
	<u>7,600</u>	<u>7,679</u>