THE ADNAN JAFFERY EDUCATIONAL TRUST

England & Wales · Charity number 1141733

Details

Status	Registered
Legal form	Charitable company
Company number	07542283
Registered	2011-05-05
Register	View on the Charity Commission register

Contact

Address	52 Ashlin Road London E15 2AP
Phone	07775713394
Email	toby@myonedegree.org
Website	www.myonedegree.org

Activities

Objects: THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:TO ADVANCE EDUCATION BY PROVISION OF EDUCATIONAL MENTORING PROGRAMMES TO CHILDREN AND YOUNG ADULTS FROM DISADVANTAGED BACKGROUNDS.

Activities: The Adnan Jaffery Educational Trust, trading as One Degree, mentors and empowers GCSE students from disadvantaged backgrounds by developing their self-belief and transforming their academic performance.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout London

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£69,445	£62,958	-	-
2023-09-30	£82,438	£94,471	-	-
2022-09-30	£95,172	£88,167	-	-
2021-09-30	£70,704	£72,252	-	-
2020-09-30	£85,206	£89,229	-	-

Trustees

Name	Role	Appointed
ASIF IJAZ GODALL		2011-05-05
Louis Howell		2017-10-25
Sarah Caton		2018-12-04
Toby Oliver Matthew Hurlstone		2016-03-24

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THE ADNAN JAFFERY EDUCATIONAL TRUST

England & Wales - Charity number 1141733

Accounts

Docusign Envelope ID: 3D9877D3-5072-4DCC-A3D4-7568BB77EED5

Charity registration number 01141733

Company registration number 07542283 (England and Wales)

THE ADNAN JAFFERY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Docusign Envelope ID: 3D9877D3-5072-4DCC-A3D4-7568BB77EED5

THE ADNAN JAFFERY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Riaz Shah Mr Asif Godall Mr Louis Howell Mr Toby Hurlstone Ms Sarah Caton
Charity number	01141733
Company number	07542283
Principal address	52 Ashlin Road London E15 2AP
Registered office	52 Ashlin Road London E15 2AP
Independent examiner	Siobhan Glenister (ACA) David Howard Chartered Accountants 5 The Square Bagshot Surrey United Kingdom GU19 5AX
Bankers	HSBC Bank plc. 8 Canada Square London E14 5HQ

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THE ADNAN JAFFERY EDUCATIONAL TRUST

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THE ADNAN JAFFERY EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are specifically restricted to the following as set out in the company's Articles of Association; to advance education by provision of educational mentoring programmes to children and young adults from disadvantaged backgrounds. The Adnan Jaffery Educational Trust have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Adnan Jaffery Educational Trust empowers GCSE students from disadvantaged backgrounds by mentoring them to develop their self-belief and transform their academic performance.

Our students benefit from:

- better exam grades a springboard to higher education

- a new sense of self-belief and self-worth

- increased levels of motivation and ambition

- an increased network of mentors and professional opportunities

In 2014, The Adnan Jaffery Educational Trust expanded its activities to include an autumn programme of sessions. This increased the programme days to a total of up to 25 sessions annually.

In 2016, The Adnan Jaffery Educational Trust expanded its activities to include a series of summer career workshops aimed at graduating alumni.

In 2019, The Adnan Jaffery Educational Trust expanded its activities to include an Online Mentoring Platform enabling students to access academic and personal develop support in-between sessions and programmes.

In 2020-2021, The Adnan Jaffery Educational Trust completed its first fully online programme hosted on its own custom-built mentoring platform. A tremendous success in the circumstances.

In 2024, the online mentoring platform launched a built-in booking calendar allowing students to book 1-on-1 mentor slots 7-days a week based on their availability and our mentor schedules.

With these recent innovations, The Adnan Jaffery Educational Trust is now able to offer 24/7 virtual support and allow mentors and students to access the One Degree Mentoring Programme from their home in addition to any in-person programmes the charity runs.

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Achievements and performance

The Adnan Jaffery Educational Trust works with students at the GCSE level which is a pivotal stage in their education. The Trust selects students typically predicted not to achieve at least a Grade C / Level 4 or above in their English and Mathematics GCSE examinations.

By failing to achieve at least a Grade C / Level 4 in these subjects, students are often unable to progress to A Levels or other further education courses. Many students leave the educational system altogether becoming classified as Not in Education, Employment or Training (NEET).

Young adults who become classified as NEET essentially perpetuate their disadvantaged status and continue to be perceived as an economic burden on the rest of society.

The Adnan Jaffery Educational Trust mentors are positive role models who help students with their GCSE exam revision. Achieving the necessary grades allows students to stay within and progress through the educational system for as long as possible, thereby greatly improving their life chances.

The Adnan Jaffery Educational Trust mentors also benefit from the opportunity to give back to society and help young people overcome their disadvantaged status.

Financial review

During the period the charity had income resources of £69,445 (2023 £82,438) and a total expenditure of £62,958 (2023 £94,471) resulting in net surplus of £6,487 (2023 deficit £12,033).

The Trust relies on gifts and donations to fund its activities. Most of the charity's income is derived from 'unrestricted' donations with ‘restricted’ donations being designated for programme activities within a timeframe.

There are no special funds or reserves in place for any specific purpose. The financial activities of the charity during the period are summarised in the Statement of Financial Activities on page 6.

The Trustees aim to generate a surplus in each accounting period and thus preserve a level of reserves and working capital that will enable the company to meet its financial obligations as they fall due. The Trust has recognised the funding shortfalls in recent fundraising rounds leading to less than favourable operating revenue. Operations too have been limited to online mentoring to reduce expenses and Trustees have assessed cashflow for next financial year with financial support available where necessary.

The Trust has devoted more time and activity towards fundraising and diversifying its revenue streams to enable the charity to continue its operation into the foreseeable future.
The Adnan Jaffery Educational Trust assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 February 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Board of trustees

The trustees , who are also the directors for the purpose of company law, and who served during the year were:

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Mr Syed Jaffery	(Resigned 30 May 2024)
Mr Riaz Shah	
Mr Asif Godall	
Ms Madiha Khan	(Resigned 30 May 2024)
Mr Louis Howell	
Mr Toby Hurlstone	
Ms Sarah Caton	

Recruitment and appointment of trustees
The Trustees are appointed by ordinary resolution of the members.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Statement of Trustees' responsibilities
The Trustees, who are also the directors of The Adnan Jaffery Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:
Toby Hurlstone
.....

Mr Toby Hurlstone

Dated: 09-Jun-25 .....

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THE ADNAN JAFFERY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ADNAN JAFFERY EDUCATIONAL TRUST

I report to the Trustees on my examination of the financial statements of The Adnan Jaffery Educational Trust (the trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the Trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Siobhan Glenister, ACA

David Howard Chartered Accountants
5 The Square
Bagshot
Surrey
GU19 5AX
United Kingdom

Dated: 09-Jun-25

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THE ADNAN JAFFERY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	2023 £
Income from:			
Donations and legacies	**3**	69,445	67,538
Other income	**4**	-	14,900
Total income		69,445	82,438
Expenditure on:			
Charitable activities	**5**	62,958	94,471
Net income/(expenditure) for the year/ Net movement in funds		6,487	(12,033)
Fund balances at 1 October 2023		(3,125)	8,908
Fund balances at 30 September 2024		3,362	(3,125)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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THE ADNAN JAFFERY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	**9**		432		648
Current assets					
Debtors	**10**	1,883		1,948	
Cash at bank and in hand		4,419		4,253	
		6,302		6,201	
Creditors: amounts falling due within one year	**11**	(3,372)		(9,974)	
Net current assets/(liabilities)			2,930		(3,773)
Total assets less current liabilities			3,362		(3,125)
Net assets excluding pension liability			3,362		(3,125)
The funds of the trust					
Unrestricted funds			3,362		(3,125)
			3,362		(3,125)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4 June 2025

DocuSigned by:
Toby Hurlstone
66fKB9A5DFA0t48P

Mr Toby Hurlstone

Company registration number 07542283 (England and Wales)

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1 Accounting policies

Charity information

The Adnan Jaffery Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 52 Ashlin Road, London, E15 2AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

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1 Accounting policies (Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no key judgements. The main accounting estimates are depreciation and accruals.

3 Donations and legacies

	Total	Total
	2024	**2023**
	£	£
Donations and gifts	69,445	67,538

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4 Other income

	Total 2024 £	Total 2023 £
Fees for services	-	14,900

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5 Charitable activities

	Support costs	Direct costs	Total 2024	Total 2023
	£	£	£	£
Staff costs	4,874	43,888	48,762	58,646
Depreciation and impairment	216	-	216	439
Rent and programme venue costs	3,260	-	3,260	3,076
Insurance	965	-	965	1,399
Computer consumables	1,239	-	1,239	375
Food and drinks	-	-	-	2,195
Transport costs	-	26	26	544
Telephone and fax	-	-	-	165
Travelling expenses	-	-	-	1
Legal and professional	535	-	535	550
Consultancy fees	-	1,980	1,980	4,419
Marketing	1,919	-	1,919	1,774
Supply teachers	-	-	-	600
IT and online training platform costs	-	521	521	4,372
Annual event expenses	-	-	-	4,841
Subscriptions	591	-	591	476
Programme costs and staff training	72	203	275	8,007
	13,670	46,618	60,288	91,879
Governance costs	2,670	-	2,670	2,592
	16,340	46,618	62,958	94,471
Analysis by fund				
Unrestricted funds - general	16,340	46,618	62,958	
	16,340	46,618	62,958	
For the year ended 30 September 2023				
Unrestricted funds - general	16,851	77,620		94,471
	16,851	77,620		94,471

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6 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	2,670	2,592
Analysed between:		
Accountancy	2,670	2,592

Governance costs comprise:	2024 £	2023 £
Accountancy	2,670	2,592
	2,670	2,592

7 Employees

Number of employees

	2024 Number	2023 Number
	1	1
	1	1

Employment costs	2024 £	2023 £
Wages and salaries	45,999	55,520
Social security costs	775	1,552
Other pension costs	1,988	1,574
	48,762	58,646

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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9 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 October 2023	17,210
At 30 September 2024	17,210
Depreciation and impairment	
At 1 October 2023	16,562
Depreciation charged in the year	216
At 30 September 2024	16,778
Carrying amount	
At 30 September 2024	432
At 30 September 2023	648

10 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	1,883	1,948

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	780	794
Other creditors	-	6,588
Accruals and deferred income	2,592	2,592
	3,372	9,974

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12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	(3,125)	69,445	(62,958)	3,362

Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	8,908	82,438	(94,471)	(3,125)

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE ADNAN JAFFERY EDUCATIONAL TRUST

England & Wales - Charity number 1141733

Accounts

DocuSign Envelope ID: 04D22887-AB17-4752-AF06-3EDD2759A2F9

Charity registration number 01141733

Company registration number 07542283 (England and Wales)

THE ADNAN JAFFERY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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Trustees	Mr Riaz Shah Mr Asif Godall Mr Louis Howell Mr Toby Hurlstone Ms Sarah Caton
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THE ADNAN JAFFERY EDUCATIONAL TRUST

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THE ADNAN JAFFERY EDUCATIONAL TRUST

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The Adnan Jaffery Educational Trust have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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Financial review

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The Trust has devoted more time and activity towards fundraising and diversifying its revenue streams to enable the charity to continue its operation into the foreseeable future.

The Adnan Jaffery Educational Trust assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 February 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Board of trustees

The trustees , who are also the directors for the purpose of company law, and who served during the year were:

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Mr Syed Jaffery	(Resigned 30 May 2024)
Mr Riaz Shah	
Mr Asif Godall	
Ms Madiha Khan	(Resigned 30 May 2024)
Mr Louis Howell	
Mr Toby Hurlstone	
Ms Sarah Caton	

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:
Toby Hurlstone
BD98185D3D644C4...

Mr Toby Hurlstone

Dated: 25/6/2024

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees, who are also the directors of The Adnan Jaffery Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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THE ADNAN JAFFERY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ADNAN JAFFERY EDUCATIONAL TRUST

I report to the Trustees on my examination of the financial statements of The Adnan Jaffery Educational Trust (the trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the Trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
Philip
CF8582F7242A4CE...

Philip Lane, FCCA

David Howard Chartered Accountants
1 Park Road
Hampton Wick
Kingston Upon Thames
Surrey
KT1 4AS

Dated: 26/6/2024

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THE ADNAN JAFFERY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 £	2022 £
Income from:			
Donations and legacies	**3**	67,538	83,922
Other income	**4**	14,900	11,250
Total income		82,438	95,172
Expenditure on:			
Charitable activities	**5**	94,471	88,167
Net (expenditure)/income for the year/ Net movement in funds		(12,033)	7,005
Fund balances at 1 October 2022		8,908	1,903
Fund balances at 30 September 2023		(3,125)	8,908

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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THE ADNAN JAFFERY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**9**		648		1,087
Current assets					
Debtors	**10**	1,948		2,297	
Cash at bank and in hand		4,253		8,945	
		6,201		11,242	
Creditors: amounts falling due within one year	**11**	(9,974)		(3,421)	
Net current (liabilities)/assets			(3,773)		7,821
Total assets less current liabilities			(3,125)		8,908
Net assets excluding pension liability			(3,125)		8,908
The funds of the trust					
Unrestricted funds			(3,125)		8,908
			(3,125)		8,908

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25/6/2024

DocuSigned by:

Toby Hurlstone

BD99185D3D644C4...

Mr Toby Hurlstone

Company registration number 07542283 (England and Wales)

DocuSign Envelope ID: 04D22887-AB17-4752-AF06-3EDD2759A2F9

1 Accounting policies

Charity information

The Adnan Jaffery Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 52 Ashlin Road, London, E15 2AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

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1 Accounting policies (Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no key judgements. The main accounting estimates are depreciation and accruals.

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3 Donations and legacies

	Unrestricted funds general	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	67,538	83,922

4 Other income

	Unrestricted funds general	Unrestricted funds general
	2023	2022
	£	£
Fees for services	14,900	11,250

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5 Charitable activities

	Administrative expenditure	Charitable expenditure	Total 2023	Total 2022
	£	£	£	£
Staff costs	5,864	52,782	58,646	54,560
Depreciation and impairment	439	-	439	439
Rent and programme venue costs	3,076	-	3,076	1,529
Insurance	1,399	-	1,399	2,009
Computer consumables	375	-	375	105
Food and drinks	-	2,195	2,195	1,862
Transport costs	-	544	544	328
Telephone and fax	165	-	165	362
Legal and professional	550	-	550	482
Consultancy fees	-	4,419	4,419	4,254
Marketing	1,775	-	1,775	2,140
Supply teachers	-	600	600	660
IT and online training platform costs	-	4,372	4,372	3,188
Annual event expenses	-	4,841	4,841	5,356
Subscriptions	476	-	476	863
Programme costs and staff training	140	7,867	8,007	7,390
	14,259	77,620	91,879	85,527
Governance costs	2,592	-	2,592	2,640
	16,851	77,620	94,471	88,167
Analysis by fund				
Unrestricted funds - general	16,851	77,620	94,471	
	16,851	77,620	94,471	
For the year ended 30 September 2022				
Unrestricted funds - general	16,115	72,052		88,167
	16,115	72,052		88,167

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6 Support costs allocated to activities

	2023	2022
	£	£
Governance costs	2,592	2,640
Analysed between:		
Accountancy	2,592	2,640

Governance costs comprise:	2023 £	2022 £
Accountancy	2,592	2,640
	2,592	2,640

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	1	1
	1	1

Employment costs	2023 £	2022 £
Wages and salaries	55,520	51,590
Social security costs	1,552	1,780
Other pension costs	1,574	1,190
	58,646	54,560

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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9 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 October 2022	17,210
At 30 September 2023	17,210
Depreciation and impairment	
At 1 October 2022	16,123
Depreciation charged in the year	439
At 30 September 2023	16,562
Carrying amount	
At 30 September 2023	648
At 30 September 2022	1,087

10 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Prepayments and accrued income	1,948	2,297

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	794	829
Other creditors	6,588	-
Accruals and deferred income	2,592	2,592
	9,974	3,421

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12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	8,908	82,438	(94,471)	(3,125)

Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	1,903	95,172	(88,167)	8,908

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE ADNAN JAFFERY EDUCATIONAL TRUST

England & Wales - Charity number 1141733

Accounts

Charity registration number 01141733

Company registration number 07542283 (England and Wales)

THE ADNAN JAFFERY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE ADNAN JAFFERY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Syed Jaffery Mr Riaz Shah Mr Asif Godall Ms Madiha Khan Mr Louis Howell Mr Toby Hurlstone Ms Sarah Caton
Charity number	01141733
Company number	07542283
Principal address	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
Registered office	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
Independent examiner	Philip Lane (FCCA) David Howard Chartered Accountants 1 Park Road Kingston upon Thames Surrey KT1 4AS
Bankers	HSBC Bank plc. 8 Canada Square London E14 5HQ

THE ADNAN JAFFERY EDUCATIONAL TRUST

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Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
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The Trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are specifically restricted to the following as set out in the company's Articles of Association; to advance education by provision of educational mentoring programmes to children and young adults from disadvantaged backgrounds.

The Adnan Jaffery Educational Trust empowers GCSE students from disadvantaged backgrounds by mentoring them to develop their self-belief and transform their academic performance.

Our students benefit from:

- better exam grades a springboard to higher education

- a new sense of self-belief and self-worth

- increased levels of motivation and ambition

- an increased network of mentors and professional opportunities

In 2014, The Adnan Jaffery Educational Trust expanded its activities to include an autumn programme of sessions. This increased the programme days to a total of up to 25 sessions annually.

In 2016, The Adnan Jaffery Educational Trust expanded its activities to include a series of summer career workshops aimed at graduating alumni.

In 2019, The Adnan Jaffery Educational Trust expanded its activities to include an Online Mentoring Platform enabling students to access academic and personal develop support in-between sessions and programmes.

In 2020-2021, The Adnan Jaffery Educational Trust completed its first fully online programme hosted on its own custom-built mentoring platform. A tremendous success in the circumstances.

With these recent innovations, The Adnan Jaffery Educational Trust is now able to offer 24/7 virtual support and allow mentors and students to access the One Degree Mentoring Programme from their home in addition to any in-person programmes the charity runs.

The Adnan Jaffery Educational Trust have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Adnan Jaffery Educational Trust works with students at the GCSE level which is a pivotal stage in their education. The Trust selects students typically predicted not to achieve at least a Grade C / Level 4 or above in their English and Mathematics GCSE examinations.

By failing to achieve at least a Grade C / Level 4 in these subjects, students are often unable to progress to A Levels or other further education courses. Many students leave the educational system altogether becoming classified as Not in Education, Employment or Training (NEET).

Young adults who become classified as NEET essentially perpetuate their disadvantaged status and continue to be perceived as an economic burden on the rest of society.

The Adnan Jaffery Educational Trust mentors are positive role models who help students with their GCSE exam revision. Achieving the necessary grades allows students to stay within and progress through the educational system for as long as possible, thereby greatly improving their life chances.

The Adnan Jaffery Educational Trust mentors also benefit from the opportunity to give back to society and help young people overcome their disadvantaged status.

Financial review

The Trust relies on gifts and donations to fund its activities. Most of the charity's income is derived from 'unrestricted' donations with 'restricted' donations being designated for programme activities within a timeframe.

There are no special funds or reserves in place for any specific purpose. The financial activities of the charity during the period are summarised in the Statement of Financial Activities on page 6.

The Trustees aim to generate a surplus in each accounting period and thus preserve a level of reserves and working capital that will enable the company to meet its financial obligations as they fall due.

The Trust has devoted more time and activity towards fundraising and diversifying its revenue streams to enable the charity to continue its operation into the foreseeable future.

The Adnan Jaffery Educational Trust assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 February 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Board of trustees

The trustees , who are also the directors for the purpose of company law, and who served during the year were:

Mr Syed Jaffery
Mr Riaz Shah
Mr Asif Godall

Ms Madiha Khan
Mr Louis Howell
Mr Toby Hurlstone
Ms Sarah Caton

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.

.....
Mr Syed Jaffery

Dated: 27/6/23

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees, who are also the directors of The Adnan Jaffery Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ADNAN JAFFERY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ADNAN JAFFERY EDUCATIONAL TRUST

I report to the Trustees on my examination of the financial statements of The Adnan Jaffery Educational Trust (the trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the Trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lane, FCCA

David Howard Chartered Accountants
1 Park Road
Hampton Wick
Kingston Upon Thames
Surrey
KT1 4AS

Dated: 27/6/23

THE ADNAN JAFFERY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Income from:			
Donations and legacies	3	83,922	58,204
Other income	4	11,250	12,500
Total income		95,172	70,704
Expenditure on:			
Charitable activities	5	88,167	72,252
Net income/(expenditure) for the year/ Net movement in funds		7,005	(1,548)
Fund balances at 1 October 2021		1,903	3,451
Fund balances at 30 September 2022		8,908	1,903

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ADNAN JAFFERY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		1,087		446
Current assets					
Debtors	9	2,297		2,103	
Cash at bank and in hand		8,945		5,098	
		11,242		7,201	
Creditors: amounts falling due within one year	10	(3,421)		(5,744)	
Net current assets			7,821		1,457
Total assets less current liabilities			8,908		1,903
Income funds					
Unrestricted funds - general			8,908		1,903
			8,908		1,903

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the board on 27/6/23

Mr Syed Jaffery
Director

Company Registration No. 07542283

1 Accounting policies

Charity information

The Adnan Jaffery Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Copped Hall Way, Camberley, Surrey, GU15 1PA, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1 Accounting policies (Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no key judgements. The main accounting estimates are depreciation and accruals.

3 Donations and legacies

	Unrestricted funds general	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	83,922	58,204

4 Other income

	Unrestricted funds general	Unrestricted funds general
	2022	2021
	£	£
Fees for services	11,250	12,500

5 Charitable activities

	Administrative expenditure	Charitable expenditure	Total 2022	Total 2021
	£	£	£	£
Staff costs	5,456	49,104	54,560	50,874
Depreciation and impairment	439	-	439	223
Rent and programme venue costs	1,529	-	1,529	1,686
Insurance	2,009	-	2,009	1,005
Computer consumables	105	-	105	96
Food and drinks	-	1,862	1,862	153
Transport costs	-	328	328	30
Telephone and fax	362	-	362	557
Legal and professional	482	-	482	539
Consultancy fees	-	4,254	4,254	5,980
Marketing	2,140	-	2,140	1,093
Supply teachers	-	660	660	2,978
IT and online training platform costs	-	3,188	3,188	974
Annual event expenses	-	5,356	5,356	66
Subscriptions	863	-	863	932
Programme costs and staff training	90	7,300	7,390	2,554
	13,475	72,052	85,527	69,740
Governance costs	2,640	-	2,640	2,512
	16,115	72,052	88,167	72,252
Analysis by fund				
Unrestricted funds - general	16,115	72,052	88,167	
	16,115	72,052	88,167	
For the year ended 30 September 2021				
Unrestricted funds - general	13,736	58,516		72,252
	13,736	58,516		72,252

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	1
	1	1

Employment costs	2022 £	2021 £
Wages and salaries	51,590	48,524
Social security costs	1,780	1,108
Other pension costs	1,190	1,242
	54,560	50,874

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 October 2021	16,130
Additions	1,080
At 30 September 2022	17,210
Depreciation and impairment	
At 1 October 2021	15,684
Depreciation charged in the year	439
At 30 September 2022	16,123
Carrying amount	
At 30 September 2022	1,087
At 30 September 2021	446

9 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Prepayments and accrued income	2,297	2,103

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	829	3,200
Other creditors	2,592	2,544
	3,421	5,744

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE ADNAN JAFFERY EDUCATIONAL TRUST

England & Wales - Charity number 1141733

Accounts

Charity Registration No. 01141733

Company Registration No. 07542283 (England and Wales)

THE ADNAN JAFFERY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE ADNAN JAFFERY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Syed Jaffery Mr Riaz Shah Mr Asif Godall Ms Madiha Khan Mr Louis Howell Mr Toby Hurlstone Ms Sarah Caton
Charity number	01141733
Company number	07542283
Principal address	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
Registered office	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
Independent examiner	Philip Lane (FCCA) David Howard Chartered Accountants 1 Park Road Kingston upon Thames Surrey KT1 4AS
Bankers	HSBC Bank plc. 8 Canada Square London E14 5HQ

THE ADNAN JAFFERY EDUCATIONAL TRUST

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THE ADNAN JAFFERY EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are specifically restricted to the following as set out in the company's Articles of Association; to advance education by provision of educational mentoring programmes to children and young adults from disadvantaged backgrounds.

The Adnan Jaffery Educational Trust empowers GCSE students from disadvantaged backgrounds by mentoring them to develop their self-belief and transform their academic performance.

Our students benefit from:

- better exam grades a springboard to higher education

- a new sense of self-belief and self-worth

- increased levels of motivation and ambition

- an increased network of mentors and professional opportunities

In 2014, The Adnan Jaffery Educational Trust expanded its activities to include an autumn programme of sessions. This increased the programme days to a total of up to 25 sessions annually.

In 2016, The Adnan Jaffery Educational Trust expanded its activities to include a series of summer career workshops aimed at graduating alumni.

In 2019, The Adnan Jaffery Educational Trust expanded its activities to include an Online Mentoring Platform enabling students to access academic and personal develop support in-between sessions and programmes.

In 2020-2021, The Adnan Jaffery Educational Trust completed its first fully online programme hosted on its own custom-built mentoring platform. A tremendous success in the circumstances.

With these recent innovations, The Adnan Jaffery Educational Trust is now able to offer 24/7 virtual support and allow mentors and students to access the One Degree Mentoring Programme from their home in addition to any in-person programmes the charity runs.

The Adnan Jaffery Educational Trust have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Adnan Jaffery Educational Trust works with students at the GCSE level which is a pivotal stage in their education. The Trust selects students typically predicted not to achieve at least a Grade C / Level 4 or above in their English and Mathematics GCSE examinations.

By failing to achieve at least a Grade C / Level 4 in these subjects, students are often unable to progress to A Levels or other further education courses. Many students leave the educational system altogether becoming classified as Not in Education, Employment or Training (NEET).

Young adults who become classified as NEET essentially perpetuate their disadvantaged status and continue to be perceived as an economic burden on the rest of society.

The Adnan Jaffery Educational Trust mentors are positive role models who help students with their GCSE exam revision. Achieving the necessary grades allows students to stay within and progress through the educational system for as long as possible, thereby greatly improving their life chances.

The Adnan Jaffery Educational Trust mentors also benefit from the opportunity to give back to society and help young people overcome their disadvantaged status.

Financial review

The Trust relies on gifts and donations to fund its activities. Most of the charity's income is derived from 'unrestricted' donations with ‘restricted’ donations being designated for programme activities within a timeframe.

There are no special funds or reserves in place for any specific purpose. The financial activities of the charity during the period are summarised in the Statement of Financial Activities on page 6.

The Trustees aim to generate a surplus in each accounting period and thus preserve a level of reserves and working capital that will enable the company to meet its financial obligations as they fall due.

The Trust has devoted more time and activity towards fundraising and diversifying its revenue streams to enable the charity to continue its operation into the foreseeable future.

The Adnan Jaffery Educational Trust assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 February 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Board of trustees

The trustees , who are also the directors for the purpose of company law, and who served during the year were:

Mr Syed Jaffery
Mr Riaz Shah
Mr Asif Godall

Ms Saeeda Jaffery	(Resigned 6 July 2021)
Ms Madiha Khan	
Ms Laura Gutowski	(Resigned 2 June 2021)
Mr Louis Howell	
Mr Toby Hurlstone	
Ms Sarah Caton	

Independent Examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed. Accordingly, Philip Lane, Chartered Certified Accountant, has been appointed as Independent Examiner.

The Trustees' report was approved by the Board of Trustees.

.....

Mr Riaz Shah

Dated: .....

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees, who are also the directors of The Adnan Jaffery Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ADNAN JAFFERY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ADNAN JAFFERY EDUCATIONAL TRUST

I report to the Trustees on my examination of the financial statements of The Adnan Jaffery Educational Trust (the trust) for the year ended 30 September 2021.

Responsibilities and basis of report

As the Trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lane, FCCA

1 Park Road
Hampton Wick
Kingston Upon Thames
Surrey
KT1 4AS

Dated: .....

THE ADNAN JAFFERY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021 £	2020 £
Income from:			
Donations and legacies	**3**	58,204	72,606
Other income	**4**	12,500	12,600
Total income		70,704	85,206
Expenditure on:			
Charitable activities	**5**	72,252	89,229
Net expenditure for the year/ Net movement in funds		(1,548)	(4,023)
Fund balances at 1 October 2020		3,451	7,474
Fund balances at 30 September 2021		1,903	3,451

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ADNAN JAFFERY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**7**		446		669
Current assets					
Debtors	**8**	2,103		-	
Cash at bank and in hand		5,098		10,382	
		7,201		10,382	
Creditors: amounts falling due within one year	**9**	(5,744)		(7,600)	
Net current assets			1,457		2,782
Total assets less current liabilities			1,903		3,451
Income funds					
Unrestricted funds - general			1,903		3,451
			1,903		3,451

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the board on .....

.....

Mr Riaz Shah
Director

Company Registration No. 07542283

1 Accounting policies

Charity information

The Adnan Jaffery Educational Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Copped Hall Way, Camberley, Surrey, GU15 1PA, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.
Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1 Accounting policies (Continued)

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

There were no key judgements. The main accounting estimates are depreciation and accruals.

3 Donations and legacies

	Unrestricted funds general	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	58,204	72,606

4 Other income

	Unrestricted funds general	Unrestricted funds general
	2021	2020
	£	£
Fees for services	12,500	12,600

5 Charitable activities

	Administrative expenditure	Charitable expenditure	Total 2021	Total 2020
	£	£	£	£
Staff costs	5,087	45,787	50,874	48,583
Depreciation and impairment	223	-	223	223
Rent and programme venue costs	1,686	-	1,686	10,334
Insurance	1,005	-	1,005	1,754
Computer consumables	96	-	96	96
Food and drinks	-	153	153	1,209
Transport costs	-	31	31	530
Telephone and fax	556	-	556	446
Legal and professional	539	-	539	490
Consultancy fees	-	5,980	5,980	1,980
Marketing	1,093	-	1,093	836
Supply teachers	-	2,978	2,978	1,305
IT and online training platform costs	-	974	974	288
Annual event expenses	-	66	66	5,722
Subscriptions	932	-	932	96
Postage and stationery	-	-	-	1,815
Programme costs and staff training	6	2,548	2,554	10,944
	11,223	58,517	69,740	86,651
Governance costs	2,512	-	2,512	2,578
	13,735	58,517	72,252	89,229
Analysis by fund				
Unrestricted funds - general	13,735	58,517	72,252	
	13,735	58,517	72,252	
For the year ended 30 September 2020				
Unrestricted funds - general	13,184	76,045		89,229
	13,184	76,045		89,229

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
	1	1

Employment costs	2021 £	2020 £
Wages and salaries	48,524	46,488
Social security costs	1,108	859
Other pension costs	1,242	1,236
	50,874	48,583

7 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2020	16,130
At 30 September 2021	16,130
Depreciation and impairment	
At 1 October 2020	15,461
Depreciation charged in the year	223
At 30 September 2021	15,684
Carrying amount	
At 30 September 2021	446
At 30 September 2020	669

8 Debtors

Amounts falling due within one year:	2021 £	2020 £
Prepayments and accrued income	2,103	-

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,200	2,526
Other creditors	2,544	5,074
	5,744	7,600

THE ADNAN JAFFERY EDUCATIONAL TRUST

England & Wales - Charity number 1141733

Accounts

Charity Registration No. 01141733

Company Registration No. 07542283 (England and Wales)

THE ADNAN JAFFERY EDUCATIONAL TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE ADNAN JAFFERY EDUCATIONAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Syed Jaffery Mr Riaz Shah Mr Asif Godall Ms Saeeda Jaffery Ms Madiha Khan Mr Louis Howell Mr Toby Hurlstone Ms Sarah Caton
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Company number	07542283
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Registered office	12 B Copped Hall Way Camberley Surrey United Kingdom GU15 1PA
Independent examiner	Philip Lane (FCCA) David Howard Chartered Accountants 1 Park Road Kingston upon Thames Surrey KT1 4AS
Bankers	HSBC Bank plc. 8 Canada Square London E14 5HQ

THE ADNAN JAFFERY EDUCATIONAL TRUST

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THE ADNAN JAFFERY EDUCATIONAL TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are specifically restricted to the following as set out in the company's Articles of Association; to advance education by provision of educational mentoring programmes to children and young adults from disadvantaged backgrounds.

The Adnan Jaffery Educational Trust empowers GCSE students from disadvantaged backgrounds by mentoring them to develop their self-belief and transform their academic performance.

Our students benefit from:

- better exam grades a springboard to higher education

- a new sense of self-belief and self-worth

- increased levels of motivation and ambition

- an increased network of mentors and professional opportunities

In 2014, The Adnan Jaffery Educational Trust expanded its activities to include an autumn programme of sessions. This increased the programme days to a total of up to 25 sessions annually.

In 2016, The Adnan Jaffery Educational Trust expanded its activities to include a series of summer career workshops aimed at graduating alumni.

In 2019, The Adnan Jaffery Educational Trust expanded its activities to include an Online Mentoring Platform enabling students to access academic and personal develop support in-between sessions and programmes.

In 2020-2021, The Adnan Jaffery Educational Trust completed its first fully online programme hosted on its own custom-built mentoring platform. A tremendous success in the circumstances.

With these recent innovations, The Adnan Jaffery Educational Trust is now able to offer 24/7 virtual support and allow mentors and students to access the One Degree Mentoring Programme from their home in addition to any in-person programmes the charity runs.

The Adnan Jaffery Educational Trust have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Adnan Jaffery Educational Trust works with students at the GCSE level which is a pivotal stage in their education. The Trust selects students typically predicted not to achieve at least a Grade C / Level 4 or above in their English and Mathematics GCSE examinations.

By failing to achieve at least a Grade C / Level 4 in these subjects, students are often unable to progress to A Levels or other further education courses. Many students leave the educational system altogether becoming classified as Not in Education, Employment or Training (NEET).

Young adults who become classified as NEET essentially perpetuate their disadvantaged status and continue to be perceived as an economic burden on the rest of society.

The Adnan Jaffery Educational Trust mentors are positive role models who help students with their GCSE exam revision. Achieving the necessary grades allows students to stay within and progress through the educational system for as long as possible, thereby greatly improving their life chances.

The Adnan Jaffery Educational Trust mentors also benefit from the opportunity to give back to society and help young people overcome their disadvantaged status.

Financial review

The Trust relies on gifts and donations to fund its activities. Most of the charity's income is derived from 'unrestricted' donations with 'restricted' donations being designated for programme activities within a timeframe.

There are no special funds or reserves in place for any specific purpose. The financial activities of the charity during the period are summarised in the Statement of Financial Activities on page 6.

The Trustees aim to generate a surplus in each accounting period and thus preserve a level of reserves and working capital that will enable the company to meet its financial obligations as they fall due.

The Trust has devoted more time and activity towards fundraising and diversifying its revenue streams to enable the charity to continue its operation into the foreseeable future.

It is the policy of the Adnan Jaffery Educational Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Adnan Jaffery Educational Trust assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 February 2011. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Board of trustees

The trustees , who are also the directors for the purpose of company law, and who served during the year were:

Mr Syed Jaffery
Mr Riaz Shah
Mr Asif Godall
Ms Saeeda Jaffery
Ms Madiha Khan
Ms Laura Gutowski (Resigned 2 June 2021)
Mr Louis Howell
Mr Toby Hurlstone
Ms Sarah Caton

Independent Examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed. Accordingly, Philip Lane, Chartered Certified Accountant, has been appointed as Independent Examiner.

The Trustees' report was approved by the Board of Trustees.

R A Shah
.....
Mr Riaz Shah

Dated: 25/6/21

THE ADNAN JAFFERY EDUCATIONAL TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The Trustees, who are also the directors of The Adnan Jaffery Educational Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ADNAN JAFFERY EDUCATIONAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ADNAN JAFFERY EDUCATIONAL TRUST

I report to the Trustees on my examination of the financial statements of The Adnan Jaffery Educational Trust (the trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the Trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Philip Lane, FCCA

1 Park Road
Hampton Wick
Kingston Upon Thames
Surrey
KT1 4AS

Dated: 25/6/21

THE ADNAN JAFFERY EDUCATIONAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Income			
Donations and legacies	2	72,606	100,698
Other income	3	12,600	12,700
Total income		85,206	113,398
Expenditure on:			
Charitable activities	4	89,229	115,002
Net expenditure for the year/ Net movement in funds		(4,023)	(1,604)
Fund balances at 1 October 2019		7,474	9,078
Fund balances at 30 September 2020		3,451	7,474

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ADNAN JAFFERY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	6		669		892
Current assets					
Cash at bank and in hand		10,382		14,261	
Creditors: amounts falling due within one year	7	(7,600)		(7,679)	
Net current assets			2,782		6,582
Total assets less current liabilities			3,451		7,474
Income funds					
Unrestricted funds - general			3,451		7,474
			3,451		7,474

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the board on 25/6/21

RAShah

Mr Riaz Shah
Director

Company Registration No. 07542283

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Income is recognised when The Adnan Jaffery Educational Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

1 Accounting policies **(Continued)**

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as appropriate.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds general	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	72,606	100,698

3 Other income

	Unrestricted funds general	Unrestricted funds general
	2020	2019
	£	£
Fees for services	12,600	12,700

4 Charitable activities

	Administrative expenditure	Charitable expenditure	Total 2020	Total 2019
	£	£	£	£
Staff costs	4,949	43,634	48,583	50,913
Depreciation and impairment	223	-	223	331
Rent and programme venue costs	1,716	8,618	10,334	13,500
Insurance	1,754	-	1,754	1,677
Computer consumables	96	-	96	110
Food and drinks	-	1,209	1,209	2,143
Transport costs	-	530	530	1,202
Telephone and fax	446	-	446	442
Legal and professional	490	-	490	491
Consultancy fees	-	1,980	1,980	-
Marketing	836	-	836	3,937
Supply teachers	-	1,305	1,305	10,689
IT and online training platform costs	-	288	288	3,168
Annual event expenses	-	5,722	5,722	9,844
Subscriptions	96	-	96	88
Postage and stationery	-	1,815	1,815	751
Programme costs and staff training	-	10,944	10,944	13,056
	10,606	76,045	86,651	112,342
Governance costs	2,578	-	2,578	2,660
	13,184	76,045	89,229	115,002
Analysis by fund				
Unrestricted funds - general	13,184	76,045	89,229	
	13,184	76,045	89,229	
For the year ended 30 September 2019				
Unrestricted funds - general	27,999	87,003		115,002
	27,999	87,003		115,002

5 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	1	1
	1	1

Employment costs	2020 £	2019 £
Wages and salaries	46,488	47,655
Social security costs	859	2,400
Other pension costs	1,236	858
	48,583	50,913

6 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2019	16,130
At 30 September 2020	16,130
Depreciation and impairment	
At 1 October 2019	15,238
Depreciation charged in the year	223
At 30 September 2020	15,461
Carrying amount	
At 30 September 2020	669
At 30 September 2019	892

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	2,526	4,296
Other creditors	5,074	3,383
	7,600	7,679