



**Annual Report and Financial Statements
of the Church Council
For the year ended 31st December 2020**

Charity No	1141732
Minister	Rt Rev'd Bishop Josep Miquel Rosello Ferrer Christ Church 29 North Street Exmouth EX8 1JZ
Bank:	HSBC UK Magnolia Centre 9 Chapel Street Exmouth EX8 1HR
Independent Examiner:	Mr Mark Hazell Sovereign Accountancy 43B Exeter Road Exmouth EX8 1PX

CHRIST CHURCH EXMOUTH
ANNUAL REPORT AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

Annual Report and Financial Review	Page 3 – 6
Statement of Financial Activities	Page 8
Statement of Financial Assets and Liabilities	Page 9
Notes to the Financial Statement	Page 10 – 11
Summary by Independent Examiner	Page 12

CHRIST CHURCH EXMOUTH
ANNUAL REPORT AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE CHAIRMAN OF TRUSTEES

Objectives of the Charity

The charity, which is a church, is governed by a constitution as a Charitable Trust. The charity's principal objectives as set out in its governing document, are:

The object of the charity is the advancement of the Christian faith in union with and according to the principles and practices of the Free Church of England otherwise called the Reformed Episcopal Church contained within the declaration of principles as stated in schedule.

Such objectives are expressed in our Purpose Statement – *Living and sharing God's amazing love in Exmouth and beyond.*

Structure, Governance and Management

Christ Church, Exmouth is governed by a constitution adopted on the 6th March 2011 and is an Unincorporated Charity. All Church members are encouraged to attend the Annual Congregational Meeting where Churchwardens, Delegates and Church Council members are elected to the Church Council. All Church Council members are Trustees.

The Minister is an Ex Officio of the Church Council and is entitled to assume the position of Chair.

The Trustees who served during 2020 are:

- Bishop Josep Miquel Rosello Ferrer – Chair of Trustees
- Richard Glazebrook – People's Warden
- Bruce Govett
- Chris Gowers
- Peter Jeffery
- Mick Kendrick – Treasurer
- Jon Liggins – Minister's Warden
- Maggie Liggins
- Nicky Norris

The Trustees normally meet once a month for the governance of the charitable assets of the Church, the financial Church affairs, approval of policies and the fulfilment of the objects of the Church, keeping in an appropriate state of repair and insure to their full value against fire and other usual risks all the buildings of the Church.

The Church employs 2 part-time members of staff and 1 full-time:

- The Minister (full-time)
- An Administrator (part-time)
- A Cleaner (part-time)

CHRIST CHURCH EXMOUTH
ANNUAL REPORT AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 DECEMBER 2020

Volunteers

The Trustees extend their grateful thanks to all the volunteers who work so hard in and for the whole community in many diverse ways. Without their efforts the work of the Church would not be possible.

Activities, Achievements and Performance

Christ Church Exmouth had a significant growth in the ASA (Available Sunday Attendance) 86 people. Since the outbreak of the Coronavirus (COVID-19) pandemic and the subsequent Government restrictions on gatherings, it has not been possible to undertake all activities normally provided. Therefore, our activities were less than before the COVID-19 pandemic. The following activities were cancelled:

- Arise and Shine (mom and toddlers)
- Arise on Thursday Children Club
- Arise on Sunday (Children Sunday School)
- Encounter (Youth Sunday)
- Public Services on Sunday, during the periods of government restrictions.
- Little Chefs on Wednesday

In the same period, Christ Church Exmouth began to stream the Sunday Service on Facebook Live. The Life Groups (home groups) meet via Zoom, as well as the prayer meetings (Thursday and Sunday) and the new Book Club on Wednesday.

In the same period, an acting Pastoral Team was created and The War Room (intercessory team) to support and care for the church members and the vulnerable people in Exmouth. We were able to provide support for people in need facing a variety of circumstances including people who were unwell, in hospital or facing hard times. The support includes providing meals where appropriate, as well as phone calls to support, encourage and pray. Various families were supported financially in special circumstances.

For the first time, we ran an Alpha Online and Living and Telling course via Zoom. It helps us to become more pro-active in promoting the Christian faith in Exmouth and beyond.

CHRIST CHURCH EXMOUTH
ANNUAL REPORT AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Christ Church, Exmouth is dependent upon voluntary giving from the church family to pay for the overheads and expenses.

During the year total income receipts were £109,109, church activity payments were £82,623, giving a surplus for church activity of £26,486 for the year.

During the year, the church's financial resources were managed on a receipts and payments basis, in a single account with HSBC Bank. In addition to the existing Unrestricted General Fund, the Restricted Nehemiah Fund and the Restricted Children's Centre Fund, the Church Council agreed the creation of a new restricted funds, the Restricted Music Director Fund during 2020.

Nehemiah Fund

The Reserved Fund named the 'Nehemiah Fund' was created to reserve the donated funds raised towards the costs incurred in bring Rt. Rev'd. Josep Rosello and his family from San Paulo, Brazil in April 2019, for the Rt. Rev'd. Josep to serve as Minister of Christ Church, Exmouth. In addition, the funds were also raised to support the Rt. Rev'd. Josep's wider Ministry, this has been described as beyond that contained in his Contract of Employment of the 14th March 2019. Prior to Christ Church, Exmouth creating this fund in 2019 the Southern Diocese of the Free Church of England (FCE) was holding funds raised with the same objectives as above; this was called the Nehemiah Institute Fund. The remaining balance of £1,254.85 held in the Nehemiah Institute Fund by the Southern Diocese of the FCE was transferred to Christ Church, Exmouth in September 2020.

Music Director Fund

The purpose of the 'Music Director Restricted Fund' is for the retention of donations raised by the appointed Music Director of Christ Church, Exmouth. The exclusive purpose of this fund is to remunerate the Music Director.

Children's Centre Fund

This Reserved Fund was created to reserve the donated funds raised by Christ Church, Exmouth to support the active of the Exmouth and District Children's Centre Fund. Following the Children's Centre being taken over by 'Action for Children' and the breaking the church's link with it, the Church Council agreed that the fund should be closed and for the balance of £168.92 be given to the, local, Lympstone Community Hub 100 Bags of Love Fund, which involved the participation of local schools and Social Services.

CHRIST CHURCH EXMOUTH
ANNUAL REPORT AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 DECEMBER 2020

RESERVES POLICY

A Reserves Policy for 2020 was agreed by the Church Council, who have affirmed the following statement.

‘Our reserves remain healthy. Our total cash amounts held in unrestricted reserves at the year-end was £43,326.95. The Church Council holds reserves of £12,000.00 for the following reasons:

- To fulfil our obligations in the event of Christ Church having to close, this takes account of supporting the Minister, appointed in April 2019 and other staff.
- The budget for 2020 agreed by the Church Council included a £10,000 deficit, arising from the appointment of a Church Administrator from January 2020. The cost of terminating the Church Administrators employment, in the event of closure, is included above and therefore no strategic reserve to meet that deficit was included.
- To manage cash flow.

RISK ASSESSMENT

The policies with the Methodist Insurance Group provide adequate insurance cover for all the activities in which the Church Council is involved including matters such as employers and public liability. Policies on Safeguarding (including Child Protection) are kept under regular review by the Church Council.

NOTES TO THE FINANCIAL SUMMARY

Incoming Resources, Receipts

Voluntary income is received by way of donations, gift aid and other activities and is accounted for when received. Tax refunds are also accounted for when received.

Resources Expended, Payments

Resources expended are accounted for on a cash basis.

Donation in Kind

The Church is fortunate in the level of active support it receives from volunteers. These volunteers spend a considerable amount of time and effort assisting with the work of the Church. It is not considered practical or meaningful to put a monetary value on this support, the Church Council offer a heartfelt "thank you" for this support.

CHRIST CHURCH EXMOUTH
ANNUAL REPORT AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31 DECEMBER 2020

Fixed Assets

Fixed assets are depreciated over their estimated useful lives to write off the cost less residual value of the asset during the period of its use. The following rates of depreciation are used:

Equipment 25% straight line

Assets under £500 are not capitalised.

The costliest pieces of equipment are the organ, the multimedia projector, sound desk, speakers and other A/V equipment. None of this equipment has outstanding depreciation. *

Taxation

The Church is a charity and is not subject to taxation.

ELECTED MEMBERS REMUNERATION AND EXPENSES

No remuneration was paid to any elected members during the period.

..... J.E. Liggins
Signed:

..... 22.11.21
Date

Jon Liggins. (Church Warden)

CHRIST CHURCH EXMOUTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020


	Note	Unrestricted General Fund £	Restricted Nehemiah Fund £	Restricted Music Director £	Restricted Children's Fund £	2020 £	2019 £
INCOMING RESOURCES							
Regular Giving	a	56,998	2,288	50		59,336	42,973
Non-recurring donations and appeals	b	9,558	3,311	16,330	24	29,223	43,796
Investment Income	c	3,191				3,191	4,254
Income from Church Activities	d	4,378				4,378	10,169
Rental income from Manse	e	12,276				12,276	11,390
Other Income	f	706				706	
Total Incoming Resources		87,106	5,599	16,380	24	109,109	112,583
RESOURCES EXPENDED							
Cost of Minister	g	23,955	6,000			29,955	36,636
Cost of Housing Minister	h	13,200				13,200	9,720
Tithes and Donations	i	10,935			169	11,104	3,996
Payroll	j	11,449				11,449	1,872
FCE Quota	k	2,130				2,130	2,270
Governance	l	3,998				3,998	4,640
Expenses	m	10,787				10,787	16,207
Total Resources Expended		76,454	6,000	0	169	82,623	75,341
Net Incoming / Outgoing Resources		10,652	-401	16,380	-145	26,486	37,242
Balance b/fwd 1 January 2020		49,681	18,656	0	145	68,482	31,240
Balance c/fwd 31 December 2020		60,333	18,254	16,380	0	94,968	68,482

CHRIST CHURCH EXMOUTH
STATEMENT OF FINANCIAL ASSETS & LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020


	Note	2020 £'s	2019 £'s
Fixed Assets			
Equipment	Page 6*	0	0
Cash at Bank and in Hand			
HSBC Main Account ~688		94,968	68,482
TOTAL NET ASSETS		94,968	68,482
Represented by:			
Unrestricted General Fund		60,333	49,430
Restricted Nehemiah Fund		18,254	18,906
Restricted Children's Fund		0	145
Restricted Music Director Fund		16,380	0
TOTAL FUNDS		94,968	68,482

CURRENT LIABILITIES

None



 Jon Liggins
 Church Warden
 On behalf of the Church Council



 Mick Kendrick
 Treasurer
 On behalf of the Church Council

CHRIST CHURCH EXMOUTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted General Fund	Restricted Nehemiah Fund	Restricted Music Director	Restricted Children's Fund	2020	2019
	£	£	£	£	£	£
INCOMING RESOURCES						
a. REGULAR GIVING						
Offertory Plate	2,465				2,465	6,349
Tithes (Gift Aided)	32,461	900			33,361	24,201
Tithes (Non Gift Aided)	12,037	1,200			13,237	5,785
Gift Aid Claimed	10,035	188			10,223	6,638
b. NON-RECURRING DONATIONS AND APPEALS						
Donations	8,536	3,311	16,254	24	28,126	41,612
Gift Aid Claimed	1,021		126		1,147	2,184
c. INVESTMENT INCOME						
Exmouth Trust held by FCE	3,191				3,191	4,254
d. INCOME FROM CHURCH ACTIVITIES						
Hall Lettings	1,270				1,270	4,871
Outreach Events	1,198				1,198	2,581
Children's & Youth Work	242				242	1,353
Church Activities	1,668				1,668	1,364
e. RENTAL INCOME FROM MANSE	12,276				12,276	11,390
The church lets a residential property that was historically used as a home by the Church Minister, the Deed is held by the FCE						
f. OTHER INCOME						
Income from Furlough payments	706				706	

CHRIST CHURCH EXMOUTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted General Fund	Restricted Nehemiah Fund	Restricted Music Director	Restricted Children's Fund	2020	2019
	£	£	£	£	£	£
RESOURCES EXPENDED						
g. COST OF MINISTER						
Salary	19,698	6,000			25,698	17,479
Expenses	1,244				1,244	3,536
Relocation	0				0	14,243
Utilities for Rented Accommodation	3,013				3,013	1,378
h. COST OF HOUSING MINISTER						
Cost of Home Rental	13,200				13,200	9,720
i. TITHES and DONATIONS						
Open Doors, Exmouth	4,575				4,575	3,346
FCE South America	6,360				6,360	
Other Donations	0				0	430
j. PAYROLL						
Staffing Cost	11,449				11,449	1,872
k. FCE QUOTA						
General Quota	1,400				1,400	1,000
Southern Diocese Quota	730				730	770
FCE Stipend Fund						500
l. GOVERNANCE						
Payroll, Bookkeeping, Ind. Examination	622				622	570
Insurance and CCLI	3,141				3,141	2,983
Health and Safety	115				115	822
Safeguarding	120				120	266
m. EXPENSES						
Visiting Speakers	156				156	384
Church Activities	316				316	356
Office Expenses	431				431	844
Leadership Expenses						614
AV Equipment	1,253				1,253	400
Publicity	601				601	650
Children's and Youth Work	1,024			169	1,193	633
Outreach Events	866				866	2,712
Catering	0				0	638
Manse Maintenance	548				548	860
Church Maintenance	2,727				2,727	4,345
Utilities	2,259				2,259	3,211
Others	606				606	561

**INDEPENDENT EXAMINER'S REPORT 2020
TO THE MEMBERS OF THE CHURCH COUNCIL
CHRIST CHURCH EXMOUTH**

I report to the trustees on my examination of the accounts of Christ Church, Exmouth for the year ended 31st December 2020.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no matter in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed M Hareh

Date 19 October 2021

Name MARK HAREH

Relevant professional qualification F.C.A. ICAEW

Address SOVEREIGN ACCOUNTANCY LTD 43 B EXETER ROAD,
EXMOUTH EX8 1PX



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

CHRIST CHURCH EXMOUTH

On accounts for the year
ended

31 DECEMBER 2020

Charity no
(if any)

1141732

Set out on pages

3-11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 DECEMBER 2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M Hazel

Date:

19 OCTOBER 2021

Name:

MARK HAZEL

Relevant professional
qualification(s) or body
(if any):

F.C.A. (ICAEW)

Address:

C/o SOVEREIGN ACCOUNTANCY LIMITED
43B EXETER ROAD EXMOUTH EX8 1PX

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE