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Revival Christian Church Of Enfield

Charity No. 1141730

Company No. 07182472

Trustees' Report and Unaudited Accounts

31 March 2024

Revival Christian Church Of Enfield
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**Revival Christian Church Of Enfield
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07182472

Charity No. 1141730

Principal Office

47 London Road

Enfield

EN2 6DS

Registered Office

47 London Road

Enfield

EN2 6DS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Mark Menda

Mulenga Chanda

Zion Ekundare

Accountants

Saymore Financial Services Limited

483 Green Lanes

London

N13 4BS

Bankers

HSBC Bank PLC

171 Darkes Lane

Potters Bar

Hertfordshire

EN6 1BU

OBJECTIVES AND ACTIVITIES

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements of the charity for the period ended 31st March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practices (SORP) 'Accounting and reporting by charities' issued in March 2005 in preparing the report and financial statement of the charity.

OBJECTIVES ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

The objects for which the company is established, as set out in the Memorandum of Association, are: "The advancement of Christianity, transforming lives, communities & cities. The method of achieving the aim of the association is by providing an enjoyable and attractive scheme of progressive training, based on the Christian doctrine.

These objectives are charitable and operate for the public benefit are required in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, Charities and Public Benefit.

Over the course of the year the church's membership numbers have been staggered, which can be traced back to the impact of Covid19 pandemic. Moreover, there were several activities, events, and opportunities to bring together lots of people within and outside the borough of Enfield, some of these involving people from all races, ages and partner organisations. Free car wash and health talk

The annual Free Car Wash and BBQ event (which normally is a family fun-filled event that brings together residents of Enfield) was held on the 30th of August. It was an opportunity to have a health and wellbeing stand for residents to meet with local GP's as well as Vaccine Champions to talk about the Covid19 vaccinations and concerns. Several people seized the chance, and we had the GPs with us for over 2hrs. The event which is purely focused on inspiring love and friendship amongst residents in the borough of Enfield began in 2013 and recorded an impressive number of 74 cars in eight and a half hours going through the car park for a free full wash service. In 2014 the time was reduced to five [5] hours, yet there was an increase in the number of cars washed and volunteers involved which in many ways has encouraged the continuation of the event to date. In 2017, the free car wash event was incorporated into a weeklong planned evangelism outreach that the team at N:flame put together and tagged as the Enfield Mission Week. Although the mission week was between the 23rd – 30th of July, the free car wash was held on the 29th in the car park of the Revival Christian church of Enfield and proved to be a tremendous success for another year running. Volunteers washed and cleaned the exterior as well as the interior of well over 60 cars that drove in to get their cars cleaned. The event which lasted for 8hours, likened to previous years, took place on a lovely afternoon and gave room for people to interact as well as make new friends. The Covid19 pandemic made it impossible for the event to hold in 2021 and we are excited that this year's event had afforded us the chance to not only bring Enfield residents together but also host a free health and wellbeing stand where people can have their blood pressure checks, diabetes checks and talk about the Covid19 vaccinations.

Monthly Town Hall Meeting focused on Health and Wellbeing

Enfield's monthly Town Hall breakfast meetings for Black African and Caribbean Community are facilitating lots of interesting discussions around health and wellbeing in the community.

Our recent town hall meeting was focused on COVID-19 vaccination, especially as it concerns the black African and Caribbean communities in Enfield. It was a success amidst the full-English breakfast that was more than enough for visitors to 'take-away'.

Several topics have popped up in the course of our recent meetings, such as long Covid-19, mental health concerns, medical negligence, less awareness about available support, amidst others.

At one of the Town Hall Meetings one takeaway from the question-and-answer sessions was that men typically go much less frequently to the GP than women, something that is especially true for Black men. This in turn prompted discussions around how to get more men booking appointments for routine check-ups. Other issues raised were how to counteract misinformation on health matters from social media and the lack of sufficient information into health issues that affect the community.

Discussions were interactive and positive. Dr Oge Ilozue, GP and Senior Clinical Advisor for the London COVID-19 vaccination programme, and Dr Lanre Durojaiye, Medicus Health Partner, answered questions. Cllr Nicki Adeleke, who is also a hospital pharmacist, talked about the importance of pharmacies for communities.

Nutritionist Jean Jean-Marie got everyone engaged about what and how we eat. Eleanor Ambris, Charles, and Annette Horn from the NHS School Aged Immunisation Project, spoke on the role of vaccinations in health. Dr Nick Chanda who is the senior Pastor of the Revival Christian Church of Enfield, repeated the call of the importance of taking health concerns seriously and the benefits of regular health check-ups. All the speakers reiterated the need for people to stay safe during the winter period and those who have not taken the Covid19 vaccination were encouraged to do so.

ACHIEVEMENTS AND PERFORMANCE

Job club and Debt Advisory services

The CAP Job Club is one of our fast growing support projects which is likened to a place to meet, exchange skills, share experiences, find opportunities, and get the right support to help people return to work. It is totally free for residents in Enfield.

CAP Job Clubs consist of eight sessions of practical content, which focus on giving people the right tools to find work. Topics cover goal setting and identifying your unique strengths and skills, CV writing and tips to help job seekers put their best foot forward in an interview. Depending on availability, we also have the chance to connect people with local employers.

During the morning session we run the CAP Steps to Employment Course and provide additional job coaching and community support. Together with trained coaches – and other Job Clubs members – attendees have learnt how to set goals, build a winning CV, and get a foot in the door with employers in Enfield and around London.

Christians Against Poverty (CAP) is a charity that provides free debt help across the UK, and they have been helping people for over 25 years. RCCE partnered with CAP to not just support people in resolving their debt problem but also empower them to break free from worry and fear, finding confidence and hope again. As a charity organization, we help anyone regardless of their religious beliefs. We ensure everybody receives the same caring services regardless of race, nationality, religion, age, gender, marital status, sexual orientation or disability.

Since the beginning of 2022, we have supported over 20 families who were dealing with debts and choose to repay their debts over time, with our help. We supported them in setting up payment arrangements with their creditors and distribute the payment that they make each month. For those with a low income and a low level of debt, they never knew that they could pay a fee of £90 to the Insolvency Service, and many debts can be cleared this way. We provide help with the application and submit it for them.

Digital Training

As a church with keen interest in the development and growth of members in the community, we understand that digital skills are not only essential but are increasingly more important in our everyday lives. Irrespective of age, sex, or religious beliefs, having digital skills training will ensure that members of the community are ready for the modern-day working environment.

In our digital training course, the over 50's have learnt how to use word processing software to create documents, forms and organise information, how to use and find information by using search engines such as Google and finally how to communicate and collaborate online for work and for personal projects. Over the year, we have trained several young people on how to use different multimedia tools and software's to work on sermon prep resources, kid's lessons, graphics packages, video recording and editing, photography and sound management.

RCCE Business training and Entrepreneurship

As part of the many ways at which the church has put together in ensuring that its members as well as the community continues to grow on all fronts; Pastor Nick and Mulenga Chanda thought it wise to make use of the available resources in establishing a business training program.

This vision which had always been in the pipeline, was well thought through in 2017 and officially began in March 2018. According to Pastor Nick Chanda, the leadership of the church is of the belief that every member irrespective of their age, educational background and passion, should be able to put their business idea into implementation mode and become industry leaders if well trained. And as part of this vision, the training team have developed a range of courses to help participants develop brilliant ideas. It had been designed to be worked at a pace participants are comfortable with, the courses outline offers the in-depth knowledge needed to take business further. This is completely free!

As with every other activity that the church has planned, COVID19 pandemic did put a pause on the training in the year 2020 and 2021. We were excited to have done physical run in 2024, we hope to return to physical training in 2025.

The training which is broken down into 8 sessions (Mondays only), cover the most important topics for anyone starting or operating a business. The course also includes the following bonuses:

- Sample business plans and templates
- Quizzes that help to validate business ideas
- Case studies from experts on how to overcome common business problems
- New business start-up checklist covering all business topics

FINANCIAL REVIEW

During the period to 31st March 2024, the church had a total income of £297,545. Donations for specific purpose (i.e. the building fund) were £231,116. As at the year end, there were no reserves available for the charity's use (i.e. unrestricted funds and not represented by fixed assets). The Charity's principal funding sources are the individuals who attend the church services and partner with the ministry via monthly donations.

PLANS FOR FUTURE PERIODS

We hope to increase the scope of our charitable objectives in the coming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Revival Christian Church of Enfield is a Charitable company limited by guarantee, incorporated on 9 March 2010 and commenced operations with effect from 1 June 2010

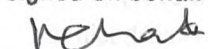
The Charity is controlled by its governing document, memorandum and articles of association and is controlled by a board of trustees whose members are elected at the annual general meeting and are directors for the purposes of company law and trustee for the purposes of charity law.

New trustees are appointed on the basis of the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with the copies of the charity commissions' guidance to trustees and given an introduction to the activities of the charity by the existing board. Existing trustees are provided with training as and when required.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Mulenga Chanda

Trustee

31 March 2024

I report to the charity trustees on my examination of the financial statements of Revival Christian Church Of Enfield for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

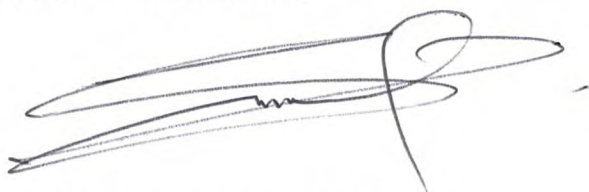
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of AAT, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Abdul Olagboyega MAAT, M.Sc AAT
Saymore Financial Services Limited
483 Green Lanes
London

N13 4BS

31 March 2024

Revival Christian Church Of Enfield
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	251,235	251,235	176,939
Investments	5	8	8	8
Other	6	46,302	46,302	63,058
Total		297,545	297,545	240,005
Expenditure on:				
Raising funds	7	37,800	37,800	34,053
Charitable activities	8	21,986	21,986	27,626
Other	10	181,995	181,995	159,210
Total		241,781	241,781	220,889
Net gains on investments		-	-	-
Net income	11	55,764	55,764	19,116
Transfers between funds		-	-	-
Net income before other gains/(losses)		55,764	55,764	19,116
Other gains and losses				
Net movement in funds		55,764	55,764	19,116
Reconciliation of funds:				
Total funds brought forward		1,098,237	1,098,237	1,079,121
Total funds carried forward		1,154,001	1,154,001	1,098,237

Revival Christian Church Of Enfield
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	297,537	239,997
Interest and investment income	8	8
Gross income for the year	<u>297,545</u>	<u>240,005</u>
Expenditure	193,448	190,883
Interest payable	43,109	24,782
Depreciation and charges for impairment of fixed assets	5,224	5,224
Total expenditure for the year	<u>241,781</u>	<u>220,889</u>
Net income before tax for the year	55,764	19,116
Net income for the year	<u>55,764</u>	<u>19,116</u>

Revival Christian Church Of Enfield
Balance Sheet

at 31 March 2024

Company No. 07182472	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,509,290	1,514,514
		<u>1,509,290</u>	<u>1,514,514</u>
Current assets			
Debtors	14	4,450	1,700
Cash at bank and in hand		11,881	1,337
		<u>16,331</u>	<u>3,037</u>
Creditors: Amount falling due within one year	15	(1,850)	(12,538)
Net current assets/(liabilities)		<u>14,481</u>	<u>(9,501)</u>
Total assets less current liabilities		1,523,771	1,505,013
Creditors: Amounts falling due after more than one year	16	(369,770)	(406,776)
Net assets excluding pension asset or liability		<u>1,154,001</u>	<u>1,098,237</u>
Total net assets		<u>1,154,001</u>	<u>1,098,237</u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		1,057,172	1,001,408
		<u>1,057,172</u>	<u>1,001,408</u>
Reserves	17		
Revaluation reserve		96,829	96,829
		<u>96,829</u>	<u>96,829</u>
Total funds		<u>1,154,001</u>	<u>1,098,237</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:



Mulenga Chanda
Trustee
31 March 2024

Revival Christian Church Of Enfield
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	55,764	19,116
Adjustments for:		
Depreciation of property, plant and equipment	5,224	5,224
Dividends, interest and rents from investments	(46,310)	(63,066)
Increase in trade and other receivables	(2,750)	-
(Decrease)/Increase in trade and other payables	(965)	2,815
Net cash provided by/(used in) operating activities	10,963	(35,911)
Cash flows from investing activities		
Dividends, interest and rents from investments	46,310	63,066
Net cash from investing activities	46,310	63,066
Cash flows from financing activities		
Repayment of borrowings	(37,006)	(62,949)
Net cash used in financing activities	(37,006)	(62,949)
Net increase/(decrease) in cash and cash equivalents	20,267	(35,794)
Cash and cash equivalents at the beginning of the year	(8,386)	27,408
Cash and cash equivalents at the end of the year	11,881	(8,386)
Components of cash and cash equivalents		
Cash and bank balances	11,881	1,337
Bank overdrafts	-	(9,723)
	11,881	(8,386)

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	20% Straight line
Fixture, fittings and computer equipments	20% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	176,939	176,939
Investments	8	8
Other	63,058	63,058
Total	240,005	240,005
Expenditure on:		
Raising funds	34,053	34,053
Charitable activities	27,626	27,626
Other	159,210	159,210
Total	220,889	220,889
Net income	19,116	19,116
Net income before other gains/(losses)	19,116	19,116
Other gains and losses:		
Net movement in funds	19,116	19,116
Reconciliation of funds:		
Total funds brought forward	1,079,121	1,079,121
Total funds carried forward	1,098,237	1,098,237

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Offerings and tithes	72,845	72,845	53,505
Building fund	178,390	178,390	123,434
	251,235	251,235	176,939

5 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Interest received	8	8	8
	8	8	8

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Gift aid received	36,310	36,310	33,058
Grant	9,992	9,992	30,000
	<u>46,302</u>	<u>46,302</u>	<u>63,058</u>

7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Event	12,762	12,762	12,255
RCCG WEM	1,700	1,700	2,400
Honourarium	13,348	13,348	12,998
Worship expenses	9,990	9,990	5,950
<i>Fundraising trading costs</i>			
Books	-	-	450
	<u>37,800</u>	<u>37,800</u>	<u>34,053</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Illumination fund raising	7,510	7,510	16,700
Youth expenses	2,279	2,279	-
Other charitable activities income	11,657	11,657	10,326
NFlame	540	540	600
<i>Governance costs</i>			
	<u>21,986</u>	<u>21,986</u>	<u>27,626</u>

9 Analysis of grants

Activity or programme	Grants to Individuals	Total 2024	Total 2023
	£	£	£
Covid-19 Health talk	9,992	9,992	30,000
	<u>9,992</u>	<u>9,992</u>	<u>30,000</u>

Activity or programme	Grant funding of activities	Total 2024	Total 2023
	£	£	£
Covid-19 Health talk	9,992	9,992	30,000
	<u>9,992</u>	<u>9,992</u>	<u>30,000</u>

10 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank loan and overdraft interest payable	42,320	42,320	24,782
Other interest payable	789	789	-
Employee costs	78,851	78,851	72,367
Motor and travel costs	11,185	11,185	6,934
Premises costs	25,390	25,390	22,991
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,224	5,224	5,224
General administrative costs	17,486	17,486	24,358
Legal and professional costs	750	750	2,554
	<u>181,995</u>	<u>181,995</u>	<u>159,210</u>

11 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,224	5,224

12 Staff costs

	2024	2023
Salaries and wages	72,364	62,343
Pension costs	473	473
	<u>72,837</u>	<u>62,816</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Pastoral	2	2
Administrative	2	2
Others	2	2
	<u>6</u>	<u>6</u>

13 Tangible fixed assets

	Land and buildings £	Motor Vehicle £	Fixture, fittings and computer equipments £	Total £
Cost or revaluation				
At 1 April 2023	1,500,000	10,699	54,158	1,564,857
At 31 March 2024	<u>1,500,000</u>	<u>10,699</u>	<u>54,158</u>	<u>1,564,857</u>
Depreciation and impairment				
At 1 April 2023	-	10,698	39,645	50,343
Depreciation charge for the year	-	-	5,224	5,224
At 31 March 2024	<u>-</u>	<u>10,698</u>	<u>44,869</u>	<u>55,567</u>
Net book values				
At 31 March 2024	<u>1,500,000</u>	<u>1</u>	<u>9,289</u>	<u>1,509,290</u>
At 31 March 2023	<u>1,500,000</u>	<u>1</u>	<u>14,513</u>	<u>1,514,514</u>

14 Debtors

	2024 £	2023 £
Other debtors	4,450	1,700
	<u>4,450</u>	<u>1,700</u>

15 Creditors:

amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	-	9,723
Other taxes and social security	951	2,815
Other creditors	899	-
	<u>1,850</u>	<u>12,538</u>

Notes to the Accounts

16 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	369,770	211,547
Other loans	-	195,229
	<u>369,770</u>	<u>406,776</u>

17 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	1,001,408	297,545	(241,781)	1,057,172
Revaluation Reserves:				
Revaluation fund	96,829	-		96,829
<i>Total revaluation reserves</i>	<u>96,829</u>	<u>-</u>		<u>96,829</u>
Total funds	<u>1,098,237</u>	<u>297,545</u>	<u>(241,781)</u>	<u>1,154,001</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,509,290	-	1,509,290
Net current assets	14,481	-	14,481
Creditors due in more than one year and provisions	-	(369,770)	(369,770)
	<u>1,523,771</u>	<u>(369,770)</u>	<u>1,154,001</u>

19 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	1,337	10,544	11,881
Bank overdrafts	(9,723)	9,723	-
	<u>(8,386)</u>	<u>20,267</u>	<u>11,881</u>
 Borrowings	 (195,229)	 195,229	 -
Bank loans	(211,547)	(158,223)	(369,770)
	<u>(406,776)</u>	<u>37,006</u>	<u>(369,770)</u>
 Net debt	 <u>(415,162)</u>	 <u>57,273</u>	 <u>(357,889)</u>

20 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
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Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>473</u>	<u>473</u>

21 Related party disclosures

Controlling party

Revival Christian Church Of Enfield
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Offerings and tithes	72,845	72,845	53,505
Building fund	178,390	178,390	123,434
	<u>251,235</u>	<u>251,235</u>	<u>176,939</u>
Investments			
Interest received	8	8	8
	<u>8</u>	<u>8</u>	<u>8</u>
Other			
Gift aid received	36,310	36,310	33,058
Grant	9,992	9,992	30,000
	<u>46,302</u>	<u>46,302</u>	<u>63,058</u>
Total income and endowments	<u>297,545</u>	<u>297,545</u>	<u>240,005</u>
Expenditure on:			
Costs of generating donations and legacies			
Event	12,762	12,762	12,255
RCCG WEM	1,700	1,700	2,400
Honourarium	13,348	13,348	12,998
Worship expenses	9,990	9,990	5,950
	<u>37,800</u>	<u>37,800</u>	<u>33,603</u>
Costs of other trading activities			
Books	-	-	450
	<u>-</u>	<u>-</u>	<u>450</u>
Total of expenditure on raising funds	<u>37,800</u>	<u>37,800</u>	<u>34,053</u>
Charitable activities			
Illumination fund raising	7,510	7,510	16,700
Youth expenses	2,279	2,279	-
Other charitable activities income	11,657	11,657	10,326
NFlame	540	540	600
	<u>21,986</u>	<u>21,986</u>	<u>27,626</u>
Total of expenditure on charitable activities	<u>21,986</u>	<u>21,986</u>	<u>27,626</u>
Other expenditure			
Bank loan and overdraft interest payable	42,320	42,320	24,782
Other interest payable	789	789	-

Revival Christian Church Of Enfield
Detailed Statement of Financial Activities

	43,109	43,109	24,782
Employee costs			
Salaries/wages	72,364	72,364	62,343
Pension costs	473	473	473
Staff entertainment	1,356	1,356	-
Staff training	1,770	1,770	256
Staff welfare	2,888	2,888	9,295
	<u>78,851</u>	<u>78,851</u>	<u>72,367</u>
Motor and travel costs			
Vehicles - Fuel	9,717	9,717	4,596
Vehicles - Insurance and licences	933	933	1,615
Vehicles - Repairs and maintenance	535	535	450
Travel and subsistence	-	-	273
	<u>11,185</u>	<u>11,185</u>	<u>6,934</u>
Premises costs			
Rates	2,421	2,421	295
Light, heat and power	11,252	11,252	14,614
Premises cleaning	848	848	1,730
Premises insurances	4,500	4,500	4,051
Premises repairs and maintenance	6,369	6,369	2,301
	<u>25,390</u>	<u>25,390</u>	<u>22,991</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicle	-	-	-
Depreciation of Fixture, fittings and computer equipments	5,224	5,224	5,224
Bank charges	3,370	3,370	4,245
Equipment expensed	-	-	307
Equipment repairs and maintenance	-	-	828
General insurances	-	-	2,218
Information and publications	-	-	420
Software, IT support and related costs	2,710	2,710	5,729
Stationery and printing	3,684	3,684	968
Subscriptions	30	30	1,880
Sundry expenses	463	463	733
Telephone, fax and broadband	7,229	7,229	7,030
	<u>22,710</u>	<u>22,710</u>	<u>29,582</u>
Legal and professional costs			
Management charges	-	-	1,354
Other legal and professional costs	750	750	1,200
	<u>750</u>	<u>750</u>	<u>2,554</u>

Revival Christian Church Of Enfield
Detailed Statement of Financial Activities

Total of expenditure of other costs	181,995	181,995	159,210
Total expenditure	241,781	241,781	220,889
Net gains on investments	-	-	-
Net income	55,764	55,764	19,116
Net income before other gains/(losses)	55,764	55,764	19,116
Other Gains	-	-	-
Net movement in funds	55,764	55,764	19,116
Reconciliation of funds:			
Total funds brought forward	1,098,237	1,098,237	1,079,121
Total funds carried forward	1,154,001	1,154,001	1,098,237

