

**Revival Christian Church Of Enfield**

**Charity No. 1141730**

**Company No. 07182472**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**Revival Christian Church Of Enfield**  
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**Revival Christian Church Of Enfield  
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 07182472**

**Charity No. 1141730**

**Principal Office**

47 London Road  
Enfield  
EN2 6DS

**Registered Office**

47 London Road  
Enfield  
EN2 6DS

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Mark Menda  
Mulenga Chanda  
Zion Ekundare

**Accountants**

Saymore Financial Services Limited  
483 Green Lanes  
London  
N13 4BS

**Bankers**

HSBC Bank PLC  
171 Darkes Lane  
Potters Bar  
Hertfordshire  
EN6 1BU

**OBJECTIVES AND ACTIVITIES**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements of the charity for the period ended 31st March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practices (SORP) 'Accounting and reporting by charities' issued in March 2005 in preparing the report and financial statement of the charity.

## **Revival Christian Church Of Enfield**

### **Trustees Annual Report**

#### **OBJECTIVES ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR**

The objects for which the company is established, as set out in the Memorandum of Association, are: "The advancement of Christianity, transforming lives, communities & cities. The method of achieving the aim of the association is by providing an enjoyable and attractive scheme of progressive training, based on the Christian doctrine.

These objectives are charitable and operate for the public benefit are required in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, Charities and Public Benefit.

Over the course of the year the church's membership numbers have been staggered, which can be traced back to the impact of Covid19 pandemic. Moreover, there were several activities, events, and opportunities to bring together lots of people within and outside the borough of Enfield, some of these involving people from all races, ages and partner organisations. Free car wash and health talk

The annual Free Car Wash and BBQ event (which normally is a family fun-filled event that brings together residents of Enfield) was held on the 30th of August. It was an opportunity to have a health and wellbeing stand for residents to meet with local GP's as well as Vaccine Champions to talk about the Covid19 vaccinations and concerns. Several people seized the chance, and we had the GPs with us for over 2hrs. The event which is purely focused on inspiring love and friendship amongst residents in the borough of Enfield began in 2013 and recorded an impressive number of 74 cars in eight and a half hours going through the car park for a free full wash service. In 2014 the time was reduced to five [5] hours, yet there was an increase in the number of cars washed and volunteers involved which in many ways has encouraged the continuation of the event to date. In 2017, the free car wash event was incorporated into a weeklong planned evangelism outreach that the team at N:flame put together and tagged as the Enfield Mission Week. Although the mission week was between the 23rd – 30th of July, the free car wash was held on the 29th in the car park of the Revival Christian church of Enfield and proved to be a tremendous success for another year running. Volunteers washed and cleaned the exterior as well as the interior of well over 60 cars that drove in to get their cars cleaned. The event which lasted for 8hours, likened to previous years, took place on a lovely afternoon and gave room for people to interact as well as make new friends. The Covid19 pandemic made it impossible for the event to hold in 2021 and we are excited that this year's event had afforded us the chance to not only bring Enfield residents together but also host a free health and wellbeing stand where people can have their blood pressure checks, diabetes checks and talk about the Covid19 vaccinations.



## **Revival Christian Church Of Enfield**

### **Trustees Annual Report**

Monthly Town Hall Meeting focused on Health and Wellbeing

Enfield's monthly Town Hall breakfast meetings for Black African and Caribbean Community are facilitating lots of interesting discussions around health and wellbeing in the community.

Our recent town hall meeting was focused on COVID-19 vaccination, especially as it concerns the black African and Caribbean communities in Enfield. It was a success amidst the full-English breakfast that was more than enough for visitors to 'take-away'.

Several topics have propped up in the course of our recent meetings, such as long Covid-19, mental health concerns, medical negligence, less awareness about available support, amidst others.

At one of the Town Hall Meetings one takeaway from the question-and-answer sessions was that men typically go much less frequently to the GP than women, something that is especially true for Black men. This in turn prompted discussions around how to get more men booking appointments for routine check-ups. Other issues raised were how to counteract misinformation on health matters from social media and the lack of sufficient information into health issues that affect the community.

Discussions were interactive and positive. Dr Oge Ilozue, GP and Senior Clinical Advisor for the London COVID-19 vaccination programme, and Dr Lanre Durojaiye, Medicus Health Partner, answered questions. Cllr Nicki Adeleke, who is also a hospital pharmacist, talked about the importance of pharmacies for communities.

Nutritionist Jean Jean-Marie got everyone engaged about what and how we eat. Eleanor Ambris, Charles, and Annette Horn from the NHS School Aged Immunisation Project, spoke on the role of vaccinations in health. Dr Nick Chanda who is the senior Pastor of the Revival Christian Church of Enfield, repeated the call of the importance of taking health concerns seriously and the benefits of regular health check-ups. All the speakers reiterated the need for people to stay safe during the winter period and those who have not taken the Covid19 vaccination were encouraged to do so.

## **ACHIEVEMENTS AND PERFORMANCE**

**Revival Christian Church Of Enfield**  
**Trustees Annual Report**

**Job club and Debt Advisory services**

The CAP Job Club is one of our fast growing support projects which is likened to a place to meet, exchange skills, share experiences, find opportunities, and get the right support to help people return to work. It is totally free for residents in Enfield.

CAP Job Clubs consist of eight sessions of practical content, which focus on giving people the right tools to find work. Topics cover goal setting and identifying your unique strengths and skills, CV writing and tips to help job seekers put their best foot forward in an interview. Depending on availability, we also have the chance to connect people with local employers.

During the morning session we run the CAP Steps to Employment Course and provide additional job coaching and community support. Together with trained coaches – and other Job Clubs members – attendees have learnt how to set goals, build a winning CV, and get a foot in the door with employers in Enfield and around London.

Christians Against Poverty (CAP) is a charity that provides free debt help across the UK, and they have been helping people for over 25 years. RCCE partnered with CAP to not just support people in resolving their debt problem but also empower them to break free from worry and fear, finding confidence and hope again. As a charity organization, we help anyone regardless of their religious beliefs. We ensure everybody receives the same caring services regardless of race, nationality, religion, age, gender, marital status, sexual orientation or disability.

Since the beginning of 2022, we have supported over 20 families who were dealing with debts and choose to repay their debts over time, with our help. We supported them in setting up payment arrangements with their creditors and distribute the payment that they make each month. For those with a low income and a low level of debt, they never knew that they could pay a fee of £90 to the Insolvency Service, and many debts can be cleared this way. We provide help with the application and submit it for them.

**Revival Christian Church Of Enfield**  
**Trustees Annual Report**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Revival Christian Church of Enfield is a Charitable company limited by guarantee, incorporated on 9 March 2010 and commenced operations with effect from 1 June 2010

The Charity is controlled by its governing document, memorandum and articles of association and is controlled by a board of trustees whose members are elected at the annual general meeting and are directors for the purposes of company law and trustee for the purposes of charity law.

New trustees are appointed on the basis of the contribution that they will make to the governance of the organization and the skills that they will contribute. They are provided with the copies of the charity commissions' guidance to trustees and given an introduction to the activities of the charity by the existing board. Existing trustees are provided with training as and when required.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Mulenga Chanda

Trustee

09 July 2023

## **Revival Christian Church Of Enfield**

### **Trustees Annual Report**

#### **Digital Training**

As a church with keen interest in the development and growth of members in the community, we understand that digital skills are not only essential but are increasingly more important in our everyday lives. Irrespective of age, sex, or religious beliefs, having digital skills training will ensure that members of the community are ready for the modern-day working environment.

In our digital training course, the over 50's have learnt how to use word processing software to create documents, forms and organise information, how to use and find information by using search engines such as Google and finally how to communicate and collaborate online for work and for personal projects.

Over the year, we have trained several young people on how to use different multimedia tools and software's to work on sermon prep resources, kid's lessons, graphics packages, video recording and editing, photography and sound management.

#### **RCCE Business training and Entrepreneurship**

As part of the many ways at which the church has put together in ensuring that its members as well as the community continues to grow on all fronts; Pastor Nick and Mulenga Chanda thought it wise to make use of the available resources in establishing a business training program.

This vision which had always been in the pipeline, was well thought through in 2017 and officially began in March 2018. According to Pastor Nick Chanda, the leadership of the church is of the belief that every member irrespective of their age, educational background and passion, should be able to put their business idea into implementation mode and become industry leaders if well trained. And as part of this vision, the training team have developed a range of courses to help participants develop brilliant ideas. It had been designed to be worked at a pace participants are comfortable with, the courses outline offers the in-depth knowledge needed to take business further. This is completely free!

As with every other activity that the church has planned, COVID19 pandemic did put a pause on the training in the year 2020 and 2021. We were excited to have done a dry run in 2022, albeit virtually, we hope to return to physical training in 2023.

The training which is broken down into 8 sessions (Mondays only), cover the most important topics for anyone starting or operating a business. The course also includes the following bonuses:

- Sample business plans and templates
- Quizzes that help to validate business ideas
- Case studies from experts on how to overcome common business problems
- New business start-up checklist covering all business topics

#### **FINANCIAL REVIEW**

During the period to 31st March 2023, the church had a total income of £240,005. Donations for specific purpose (i.e. the building fund) were £123,434. As at the year end, there were no reserves available for the charity's use (i.e. unrestricted funds and not represented by fixed assets). The Charity's principal funding sources are the individuals who attend the church services and partner with the ministry via monthly donations.

#### **PLANS FOR FUTURE PERIODS**

We hope to increase the scope of our charitable objectives in the coming years.



**Revival Christian Church Of Enfield**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Revival Christian Church Of Enfield**

I report to the charity trustees on my examination of the financial statements of Revival Christian Church Of Enfield for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Saymore Financial Services Ltd  
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London N13 4BS  
(CRN. 07569007)

Abdul Olagboyega  
MAAT, M.Sc.  
Saymore Financial Services Limited  
483 Green Lanes  
London  
N13 4BS  
09 July 2023

**Revival Christian Church Of Enfield**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
		£	£	£
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	176,939	176,939	182,832
Investments	5	8	8	5
Other	6	63,058	63,058	18,185
<b>Total</b>		<b>240,005</b>	<b>240,005</b>	<b>201,022</b>
<b>Expenditure on:</b>				
Raising funds	7	34,053	34,053	26,289
Charitable activities	8	27,626	27,626	7,638
Other	10	159,210	159,210	128,317
<b>Total</b>		<b>220,889</b>	<b>220,889</b>	<b>162,244</b>
Net gains on investments		-	-	-
<b>Net income</b>	11	<b>19,116</b>	<b>19,116</b>	<b>38,778</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>19,116</b>	<b>19,116</b>	<b>38,778</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>19,116</b>	<b>19,116</b>	<b>38,778</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,079,121	1,079,121	1,040,343
<b>Total funds carried forward</b>		<b>1,098,237</b>	<b>1,098,237</b>	<b>1,079,121</b>

**Revival Christian Church Of Enfield  
Balance Sheet**

**at 31 March 2023**

**Company No. 07182472**

	<b>Notes</b>	<b>2023</b> £	<b>2022</b> £
<b>Fixed assets</b>			
Tangible assets	13	1,514,514	1,519,738
		<u>1,514,514</u>	<u>1,519,738</u>
<b>Current assets</b>			
Debtors	14	1,700	1,700
Cash at bank and in hand		1,337	28,172
		<u>3,037</u>	<u>29,872</u>
<b>Creditors: Amount falling due within one year</b>	15	(12,538)	(764)
<b>Net current (liabilities)/assets</b>		(9,501)	29,108
<b>Total assets less current liabilities</b>		1,505,013	1,548,846
<b>Creditors: Amounts falling due after more than one year</b>	16	(406,776)	(469,725)
<b>Net assets excluding pension asset or liability</b>		<u>1,098,237</u>	<u>1,079,121</u>
<b>Total net assets</b>		<u>1,098,237</u>	<u>1,079,121</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	17		
<b>Unrestricted funds</b>	17		
General funds		1,001,408	982,292
		<u>1,001,408</u>	<u>982,292</u>
<b>Reserves</b>	17		
Revaluation reserve		96,829	96,829
		<u>96,829</u>	<u>96,829</u>
<b>Total funds</b>		<u>1,098,237</u>	<u>1,079,121</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 09 July 2023

And signed on its behalf by:



Mulenga Chanda  
Trustee  
09 July 2023

**Revival Christian Church Of Enfield**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Income	239,997	201,017
Interest and investment income	8	5
<b>Gross income for the year</b>	<u>240,005</u>	<u>201,022</u>
Expenditure	190,883	135,800
Interest payable	24,782	19,922
Depreciation and charges for impairment of fixed assets	5,224	6,522
<b>Total expenditure for the year</b>	<u>220,889</u>	<u>162,244</u>
Net income before tax for the year	<u>19,116</u>	<u>38,778</u>
<b>Net income for the year</b>	<u>19,116</u>	<u>38,778</u>



**Revival Christian Church Of Enfield**  
**Statement of Cash flows**  
**for the year ended 31 March 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net income per Statement of Financial Activities	19,116	38,778
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	5,224	6,522
Dividends, interest and rents from investments	(63,066)	(18,190)
Increase/(Decrease) in trade and other payables	2,815	(3,718)
<b>Net cash (used in)/provided by operating activities</b>	<u>(35,911)</u>	<u>23,392</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	63,066	18,190
<b>Net cash from/(used in) investing activities</b>	<u>63,066</u>	<u>(2,135)</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowings	(62,949)	(59,802)
<b>Net cash used in financing activities</b>	<u>(62,949)</u>	<u>(59,802)</u>
<b>Net decrease in cash and cash equivalents</b>	(35,794)	(38,545)
<b>Cash and cash equivalents at the beginning of the year</b>	27,408	65,953
<b>Cash and cash equivalents at the end of the year</b>	<u>(8,386)</u>	<u>27,408</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	1,337	28,172
Bank overdrafts	(9,723)	(764)
	<u>(8,386)</u>	<u>27,408</u>

# Revival Christian Church Of Enfield

## Notes to the Accounts

for the year ended 31 March 2023

### 1 Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

#### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

#### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## **Revival Christian Church Of Enfield**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle	20% Straight line
Fixture, fittings and computer equipments	20% Straight line

#### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### **Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



**Revival Christian Church Of Enfield**  
**Notes to the Accounts**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Revival Christian Church Of Enfield**  
**Notes to the Accounts**

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>		
Donations and legacies	182,832	182,832
Investments	5	5
Other	18,185	18,185
<b>Total</b>	<b>201,022</b>	<b>201,022</b>
<b>Expenditure on:</b>		
Raising funds	26,289	26,289
Charitable activities	7,638	7,638
Other	128,317	128,317
<b>Total</b>	<b>162,244</b>	<b>162,244</b>
<b>Net income</b>	<b>38,778</b>	<b>38,778</b>
<b>Net income before other gains/(losses)</b>	<b>38,778</b>	<b>38,778</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>38,778</b>	<b>38,778</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	1,040,343	1,040,343
<b>Total funds carried forward</b>	<b>1,079,121</b>	<b>1,079,121</b>

**4 Income from donations and legacies**

	Unrestricted £	Total 2023 £	Total 2022 £
Offerings and tithes	53,505	53,505	36,678
Building fund	123,434	123,434	146,154
	<b>176,939</b>	<b>176,939</b>	<b>182,832</b>

**5 Income from investments**

	Unrestricted £	Total 2023 £	Total 2022 £
Interest received	8	8	5
	<b>8</b>	<b>8</b>	<b>5</b>

**Revival Christian Church Of Enfield**  
**Notes to the Accounts**

**6 Other income**

	Unrestricted	Total 2023	Total 2022
	£	£	£
Gift aid received	33,058	33,058	12,276
Grant	30,000	30,000	5,909
	<u>63,058</u>	<u>63,058</u>	<u>18,185</u>

**7 Expenditure on raising funds**

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Event	12,255	12,255	7,235
RCCG WEM	2,400	2,400	3,639
Honourarium	12,998	12,998	4,600
Worship expenses	5,950	5,950	10,150
<i>Fundraising trading costs</i>			
Books	450	450	665
	<u>34,053</u>	<u>34,053</u>	<u>26,289</u>

**8 Expenditure on charitable activities**

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Covid-19 Health talk	16,700	16,700	-
SOG fund raising	-	-	342
Other charitable activities	10,326	10,326	6,696
NFlame	600	600	600
<i>Governance costs</i>			
	<u>27,626</u>	<u>27,626</u>	<u>7,638</u>



**Revival Christian Church Of Enfield**  
**Notes to the Accounts**

**9 Analysis of grants**

Activity or programme	Support Costs	Total 2023	Total 2022
	£	£	£
Covid-19 Health talk	30,000	30,000	-
	<u>30,000</u>	<u>30,000</u>	<u>-</u>

Activity or programme	Support Costs	Total 2023	Total 2022
	£	£	£
Covid-19 Health talk	30,000	30,000	-
	<u>30,000</u>	<u>30,000</u>	<u>-</u>

**10 Other expenditure**

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	24,782	24,782	15,785
Other interest payable	-	-	4,137
Employee costs	72,367	72,367	59,672
Motor and travel costs	6,934	6,934	4,050
Premises costs	22,991	22,991	16,298
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,224	5,224	6,522
General administrative costs	24,358	24,358	19,718
Legal and professional costs	2,554	2,554	2,135
	<u>159,210</u>	<u>159,210</u>	<u>128,317</u>

**11 Net income before transfers**

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,224	6,522

**Revival Christian Church Of Enfield**  
**Notes to the Accounts**

**12 Staff costs**

	<b>2023</b>	<b>2022</b>
Salaries and wages	62,343	42,476
Pension costs	473	473
	<u>62,816</u>	<u>42,949</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Pastoral	2	4
Administrative	2	1
Others	2	2
	<u>6</u>	<u>7</u>

**13 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Motor Vehicle</b>	<b>Fixture, fittings and computer equipments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>				
At 1 April 2022	1,500,000	10,699	54,158	1,564,857
At 31 March 2023	<u>1,500,000</u>	<u>10,699</u>	<u>54,158</u>	<u>1,564,857</u>
<b>Depreciation and impairment</b>				
At 1 April 2022	-	10,698	34,421	45,119
Depreciation charge for the year	-	-	5,224	5,224
At 31 March 2023	<u>-</u>	<u>10,698</u>	<u>39,645</u>	<u>50,343</u>
<b>Net book values</b>				
At 31 March 2023	<u>1,500,000</u>	<u>1</u>	<u>14,513</u>	<u>1,514,514</u>
At 31 March 2022	<u>1,500,000</u>	<u>1</u>	<u>19,737</u>	<u>1,519,738</u>

**14 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	1,700	1,700
	<u>1,700</u>	<u>1,700</u>

**15 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	9,723	764
Other taxes and social security	2,815	-
	<u>12,538</u>	<u>764</u>



**Revival Christian Church Of Enfield**  
**Notes to the Accounts**

**16 Creditors:**

amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	211,547	244,743
Other loans	195,229	224,982
	<u>406,776</u>	<u>469,725</u>

**17 Movement in funds**

	<b>At 1 April 2022</b>	<b>Incoming resources (including other gains/losses ) £</b>	<b>Resources expended £</b>	<b>At 31 March 2023 £</b>
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	982,292	240,005	(220,889)	1,001,408
<b>Revaluation Reserves:</b>				
Revaluation fund	96,829	-		96,829
<i>Total revaluation reserves</i>	<u>96,829</u>	<u>-</u>		<u>96,829</u>
<b>Total funds</b>	<u>1,079,121</u>	<u>240,005</u>	<u>(220,889)</u>	<u>1,098,237</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

**18 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
Fixed assets	1,514,514	-	1,514,514
Net current assets	(9,501)	-	(9,501)
Creditors due in more than one year and provisions	-	(406,776)	(406,776)
	<u>1,505,013</u>	<u>(406,776)</u>	<u>1,098,237</u>

**Revival Christian Church Of Enfield**  
**Notes to the Accounts**

**19 Reconciliation of net debt**

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	28,172	(26,835)	1,337
Bank overdrafts	(764)	(8,959)	(9,723)
	<u>27,408</u>	<u>(35,794)</u>	<u>(8,386)</u>
Borrowings	(224,982)	29,753	(195,229)
Bank loans	(244,743)	33,196	(211,547)
	<u>(469,725)</u>	<u>62,949</u>	<u>(406,776)</u>
Net debt	<u>(442,317)</u>	<u>27,155</u>	<u>(415,162)</u>

**20 Commitments**

***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
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Operating leases with expiry date:

***Pension commitments***

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>473</u>	<u>473</u>

**21 Related party disclosures**

***Controlling party***

**Revival Christian Church Of Enfield**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Offerings and tithes	53,505	53,505	36,678
Building fund	123,434	123,434	146,154
	<u>176,939</u>	<u>176,939</u>	<u>182,832</u>
Investments			
Interest received	8	8	5
	<u>8</u>	<u>8</u>	<u>5</u>
Other			
Gift aid received	33,058	33,058	12,276
Grant	30,000	30,000	5,909
	<u>63,058</u>	<u>63,058</u>	<u>18,185</u>
<b>Total income and endowments</b>	<b>240,005</b>	<b>240,005</b>	<b>201,022</b>
<b>Expenditure on:</b>			
Costs of generating donations and legacies			
Event	12,255	12,255	7,235
RCCG WEM	2,400	2,400	3,639
Honourarium	12,998	12,998	4,600
Worship expenses	5,950	5,950	10,150
	<u>33,603</u>	<u>33,603</u>	<u>25,624</u>
Costs of other trading activities			
Books	450	450	665
	<u>450</u>	<u>450</u>	<u>665</u>
<b>Total of expenditure on raising funds</b>	<b>34,053</b>	<b>34,053</b>	<b>26,289</b>
Charitable activities			
Covid-19 Health talk	16,700	16,700	-
SOG fund raising	-	-	342
Other charitable activities	10,326	10,326	6,696
NFlame	600	600	600
	<u>27,626</u>	<u>27,626</u>	<u>7,638</u>
<b>Total of expenditure on charitable activities</b>	<b>27,626</b>	<b>27,626</b>	<b>7,638</b>
Other expenditure			
Bank loan and overdraft interest payable	24,782	24,782	15,785
Other interest payable	-	-	4,137

**Revival Christian Church Of Enfield**  
**Detailed Statement of Financial Activities**

	24,782	24,782	19,922
Employee costs			
Salaries/wages	62,343	62,343	42,476
Pension costs	473	473	473
Staff training	256	256	5,245
Staff welfare	9,295	9,295	11,478
	<u>72,367</u>	<u>72,367</u>	<u>59,672</u>
Motor and travel costs			
Vehicles - Fuel	4,596	4,596	3,034
Vehicles - Insurance and licences	1,615	1,615	1,016
Vehicles - Repairs and maintenance	450	450	-
Travel and subsistence	273	273	-
	<u>6,934</u>	<u>6,934</u>	<u>4,050</u>
Premises costs			
Rates	295	295	738
Light, heat and power	14,614	14,614	7,748
Premises cleaning	1,730	1,730	5,167
Premises insurances	4,051	4,051	-
Premises repairs and maintenance	2,301	2,301	2,265
Other premises costs	-	-	380
	<u>22,991</u>	<u>22,991</u>	<u>16,298</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Motor Vehicle	-	-	1,298
Depreciation of Fixture, fittings and computer equipments	5,224	5,224	5,224
Bank charges	4,245	4,245	4,799
Equipment expensed	307	307	377
Equipment repairs and maintenance	828	828	802
General insurances	2,218	2,218	743
Information and publications	420	420	160
Software, IT support and related costs	5,729	5,729	3,306
Stationery and printing	968	968	354
Subscriptions	1,880	1,880	1,088
Sundry expenses	733	733	600
Telephone, fax and broadband	7,030	7,030	7,489
	<u>29,582</u>	<u>29,582</u>	<u>26,240</u>
Legal and professional costs			
Consultancy fees	-	-	800
Health & safety expenses	1,354	1,354	1,335
Other legal and professional costs	1,200	1,200	-

**Revival Christian Church Of Enfield**  
**Detailed Statement of Financial Activities**

	<u>2,554</u>	<u>2,554</u>	<u>2,135</u>
<b>Total of expenditure of other costs</b>	<u>159,210</u>	<u>159,210</u>	<u>128,317</u>
<b>Total expenditure</b>	<u>220,889</u>	<u>220,889</u>	<u>162,244</u>
Net gains on investments	-	-	-
<b>Net income</b>	<u>19,116</u>	<u>19,116</u>	<u>38,778</u>
<b>Net income before other gains/(losses)</b>	<u>19,116</u>	<u>19,116</u>	<u>38,778</u>
Other Gains	-	-	-
<b>Net movement in funds</b>	<u>19,116</u>	<u>19,116</u>	<u>38,778</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	1,079,121	1,079,121	1,040,343
<b>Total funds carried forward</b>	<u>1,098,237</u>	<u>1,098,237</u>	<u>1,079,121</u>

