

REGISTERED COMPANY NUMBER: 07295944
REGISTERED CHARITY NUMBER: 1141729

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
LITTLE RAINDROPS

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

LITTLE RAINDROPS

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LITTLE RAINDROPS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	J Davey C Tooth
COMPANY SECRETARY	S Raggett
REGISTERED OFFICE	Chapple Drive Haverhill Suffolk CB9 0DU
REGISTERED COMPANY NUMBER	07295944
REGISTERED CHARITY NUMBER	1141729
INDEPENDENT EXAMINER	Hackett Griffey LLP Chartered Certified Accountants 31 High Street Haverhill Suffolk CB9 8AD

LITTLE RAINDROPS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to enhance the development and education of children primarily under statutory school age for the benefit of the community.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act with regard to the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activity of the company is the operation of a pre school in accordance with the objective.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are by way of fees rendered and local authority grants.

Reserves policy

The funds of the charity are applied in furtherance of its objectives and aims. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover temporary timing differences in grant claims and to cover moderate shortfalls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The recruitment and appointment of new trustees are in accordance with the constitution of the charity and re-elected at the Annual General Meeting.

Approved by order of the board of trustees on 24 August 2023 and signed on its behalf by:

S Raggett - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLE RAINDROPS

Independent examiner's report to the trustees of Little Raindrops ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Griffey FCCA CTA

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

29 August 2023

LITTLE RAINDROPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	250
Charitable activities					
Local authority grants		137,956	-	137,956	133,653
Fees		48,245	-	48,245	57,489
Other trading activities	2	3,067	-	3,067	1,251
Investment income	3	98	-	98	6
Other income		5,000	-	5,000	4,000
Total		<u>194,366</u>	<u>-</u>	<u>194,366</u>	<u>196,649</u>
EXPENDITURE ON					
Charitable activities					
Operation costs of pre-school		<u>180,178</u>	<u>-</u>	<u>180,178</u>	<u>164,830</u>
NET INCOME		14,188	-	14,188	31,819
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>167,125</u>	<u>-</u>	<u>167,125</u>	<u>135,306</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>181,313</u></u>	<u><u>-</u></u>	<u><u>181,313</u></u>	<u><u>167,125</u></u>

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	7	900	-	900	950
Tangible assets	8	10,944	-	10,944	12,161
		<u>11,844</u>	<u>-</u>	<u>11,844</u>	<u>13,111</u>
CURRENT ASSETS					
Debtors	9	553	-	553	1,014
Cash at bank and in hand		171,994	-	171,994	156,345
		<u>172,547</u>	<u>-</u>	<u>172,547</u>	<u>157,359</u>
CREDITORS					
Amounts falling due within one year	10	(3,078)	-	(3,078)	(3,345)
NET CURRENT ASSETS		<u>169,469</u>	<u>-</u>	<u>169,469</u>	<u>154,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>181,313</u>	<u>-</u>	<u>181,313</u>	<u>167,125</u>
NET ASSETS		<u>181,313</u>	<u>-</u>	<u>181,313</u>	<u>167,125</u>
FUNDS	11				
Unrestricted funds				181,313	167,125
TOTAL FUNDS				<u>181,313</u>	<u>167,125</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2023 and were signed on its behalf by:

J Davey - Trustee

C Tooth - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Basis of preparing the financial statements

Income

Expenditure

Tangible fixed assets

Fixtures and fittings - 10% on reducing balance

The policy of the charity is to capitalise fixed asset expenditure greater than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,502	1,071
Miscellaneous income	565	180
	<u>3,067</u>	<u>1,251</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	98	6
	<u>98</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,216	1,351
Patents and licences amortisation	50	50
	<u>1,266</u>	<u>1,401</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Childcare & administration	7	8
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2022 and 31 March 2023	1,000
AMORTISATION	
At 1 April 2022	50
Charge for year	50
At 31 March 2023	100
NET BOOK VALUE	
At 31 March 2023	900
At 31 March 2022	950

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	27,782
DEPRECIATION	
At 1 April 2022	15,622
Charge for year	1,216
At 31 March 2023	16,838
NET BOOK VALUE	
At 31 March 2023	10,944
At 31 March 2022	12,160

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	553	1,014

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	205
Accruals and deferred income	3,078	3,140
	<u>3,078</u>	<u>3,345</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	167,125	14,188	181,313
	<u>167,125</u>	<u>14,188</u>	<u>181,313</u>
TOTAL FUNDS	<u>167,125</u>	<u>14,188</u>	<u>181,313</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	194,366	(180,178)	14,188
	<u>194,366</u>	<u>(180,178)</u>	<u>14,188</u>
TOTAL FUNDS	<u>194,366</u>	<u>(180,178)</u>	<u>14,188</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	135,306	31,819	167,125
	<u>135,306</u>	<u>31,819</u>	<u>167,125</u>
TOTAL FUNDS	<u>135,306</u>	<u>31,819</u>	<u>167,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,649	(164,830)	31,819
	<u>196,649</u>	<u>(164,830)</u>	<u>31,819</u>
TOTAL FUNDS	<u>196,649</u>	<u>(164,830)</u>	<u>31,819</u>

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	135,306	46,007	181,313
TOTAL FUNDS	<u>135,306</u>	<u>46,007</u>	<u>181,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	391,015	(345,008)	46,007
TOTAL FUNDS	<u>391,015</u>	<u>(345,008)</u>	<u>46,007</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	250
Other trading activities		
Fundraising events	2,502	1,071
Miscellaneous income	565	180
	<hr/>	<hr/>
	3,067	1,251
Investment income		
Deposit account interest	98	6
Charitable activities		
Fees	48,245	57,489
Grants	137,956	133,653
	<hr/>	<hr/>
	186,201	191,142
Other income		
Employment Allowance	5,000	4,000
	<hr/>	<hr/>
Total incoming resources	194,366	196,649
EXPENDITURE		
Charitable activities		
Wages	136,162	129,939
Social security	10,036	8,613
Pensions	4,005	3,898
Rates and water	1,792	1,380
Insurance	1,293	1,740
Light and heat	3,262	1,864
Telephone	317	270
Postage and stationery	794	743
Sundries	521	535
Trips, prizes & gifts	1,705	58
Consumables	2,709	2,164
Equipment purchases	3,133	2,543
Food & Snacks	3,525	3,177
Repairs & maintenance	6,662	2,252
Subscriptions & training	688	1,306
Amortisation	50	50
Depreciation	1,216	1,351
	<hr/>	<hr/>
	177,870	161,883
Support costs		

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Support costs		
Finance		
Bank charges	118	92
Governance costs		
Accountancy fees	2,190	2,080
Legal fees	-	775
	<hr/> 2,190	<hr/> 2,855
Total resources expended	<hr/> 180,178	<hr/> 164,830
Net income	<hr/> <hr/> 14,188	<hr/> <hr/> 31,819

This page does not form part of the statutory financial statements