

LITTLE RAINDROPS

England & Wales · Charity number 1141729

Details

Status	Registered
Legal form	Charitable company
Company number	07295944
Registered	2011-05-05
Register	View on the Charity Commission register

Contact

Address	Little Raindrops Pre-School Chapple Drive Haverhill CB9 0DU
Phone	07957747767
Email	little.raindrops.ps@googlemail.com
Website	www.littleraindrops.co.uk

Activities

Objects: THE OBJECTS OF THE GROUP ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-1. OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY.2. ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3. INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Early Years Childcare and Education

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£236,309	£208,419	-	-
2024-03-31	£193,334	£179,853	-	-
2023-03-31	£194,366	£180,178	-	-
2022-03-31	£196,649	£167,125	-	-
2021-03-31	£148,306	£153,340	-	-

Trustees

Name	Role	Appointed
John Davey	Chair	2020-02-06
Chloe Tooth		2021-10-11
Shannon Raggett		2021-10-11

LITTLE RAINDROPS

England & Wales - Charity number 1141729

Accounts

REGISTERED COMPANY NUMBER: 07295944
REGISTERED CHARITY NUMBER: 1141729

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
LITTLE RAINDROPS**

Streets Hackett Griffey LLP
Accountants & Business Advisers
31 High Street
Haverhill
Suffolk
CB9 8AD

LITTLE RAINDROPS

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LITTLE RAINDROPS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	J Davey C Tooth
COMPANY SECRETARY	S Raggett
REGISTERED OFFICE	Chapple Drive Haverhill Suffolk CB9 0DU
REGISTERED COMPANY NUMBER	07295944
REGISTERED CHARITY NUMBER	1141729
INDEPENDENT EXAMINER	Streets Hackett Griffey LLP Accountants & Business Advisers 31 High Street Haverhill Suffolk CB9 8AD

LITTLE RAINDROPS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to enhance the development and education of children primarily under statutory school age for the benefit of the community.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act with regard to the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activity of the company is the operation of a pre school in accordance with the objective.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are by way of fees rendered and local authority grants.

Reserves policy

The funds of the charity are applied in furtherance of its objectives and aims. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover temporary timing differences in grant claims and to cover moderate shortfalls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The recruitment and appointment of new trustees are in accordance with the constitution of the charity and re-elected at the Annual General Meeting.

Approved by order of the board of trustees on 21 May 2025 and signed on its behalf by:


.....
S Raggett - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LITTLE RAINDROPS**

Independent examiner's report to the trustees of Little Raindrops ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Griffey FCCA CTA

Streets Hackett Griffey LLP
Accountants & Business Advisers
31 High Street
Haverhill
Suffolk
CB9 8AD

Date: 27 May 2025

LITTLE RAINDROPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Local authority grants		171,721	-	171,721	132,193
Fees		56,226	-	56,226	52,735
Other trading activities	2	2,025	-	2,025	2,522
Investment income	3	1,337	-	1,337	884
Other income		5,000	-	5,000	5,000
Total		<u>236,309</u>	<u>-</u>	<u>236,309</u>	<u>193,334</u>
EXPENDITURE ON					
Charitable activities					
Operation costs of pre-school		208,419	-	208,419	179,853
NET INCOME		<u>27,890</u>	<u>-</u>	<u>27,890</u>	<u>13,481</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		194,794	-	194,794	181,313
TOTAL FUNDS CARRIED FORWARD		<u>222,684</u>	<u>-</u>	<u>222,684</u>	<u>194,794</u>

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	7	800	-	800	850
Tangible assets	8	51,605	-	51,605	12,921
		<u>52,405</u>	<u>-</u>	<u>52,405</u>	<u>13,771</u>
CURRENT ASSETS					
Debtors	9	1,142	-	1,142	11,599
Cash at bank and in hand		202,314	-	202,314	173,549
		<u>203,456</u>	<u>-</u>	<u>203,456</u>	<u>185,148</u>
CREDITORS					
Amounts falling due within one year	10	(22,072)	-	(22,072)	(4,125)
		<u>181,384</u>	<u>-</u>	<u>181,384</u>	<u>181,023</u>
NET CURRENT ASSETS					
		<u>233,789</u>	<u>-</u>	<u>233,789</u>	<u>194,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>233,789</u>	<u>-</u>	<u>233,789</u>	<u>194,794</u>
CREDITORS					
Amounts falling due after more than one year	11	(11,105)	-	(11,105)	-
		<u>222,684</u>	<u>-</u>	<u>222,684</u>	<u>194,794</u>
NET ASSETS					
		<u>222,684</u>	<u>-</u>	<u>222,684</u>	<u>194,794</u>
FUNDS	13				
Unrestricted funds				222,684	194,794
TOTAL FUNDS				<u>222,684</u>	<u>194,794</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....27 May 2025..... and were signed on its behalf by:



J Davey - Trustee



C Tooth - Trustee

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

The policy of the charity is to capitalise fixed asset expenditure greater than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	<u>2,025</u>	<u>2,522</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,337</u>	<u>884</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,734	1,436
Patents and licences amortisation	<u>50</u>	<u>50</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	9	8
Childcare & administration	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

LITTLE RAINDROPS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2024 and 31 March 2025	1,000
AMORTISATION	
At 1 April 2024	150
Charge for year	50
	200
At 31 March 2025	
NET BOOK VALUE	
At 31 March 2025	800
At 31 March 2024	850

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024	31,195
Additions	44,418
	75,613
At 31 March 2025	
DEPRECIATION	
At 1 April 2024	18,274
Charge for year	5,734
	24,008
At 31 March 2025	
NET BOOK VALUE	
At 31 March 2025	51,605
At 31 March 2024	12,921

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	-	11,105
Prepayments	1,142	494
	1,142	11,599

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 12)	16,657	-
Other creditors	1,106	-
Accruals and deferred income	4,309	4,125
	<u>22,072</u>	<u>4,125</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 12)	<u>11,105</u>	<u>-</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>16,657</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>11,105</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	194,794	27,890	222,684
	<u>194,794</u>	<u>27,890</u>	<u>222,684</u>
TOTAL FUNDS			
	<u>194,794</u>	<u>27,890</u>	<u>222,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	236,309	(208,419)	27,890
	<u>236,309</u>	<u>(208,419)</u>	<u>27,890</u>
TOTAL FUNDS			
	<u>236,309</u>	<u>(208,419)</u>	<u>27,890</u>

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	181,313	13,481	194,794
TOTAL FUNDS	<u>181,313</u>	<u>13,481</u>	<u>194,794</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,334	(179,853)	13,481
TOTAL FUNDS	<u>193,334</u>	<u>(179,853)</u>	<u>13,481</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	181,313	41,371	222,684
TOTAL FUNDS	<u>181,313</u>	<u>41,371</u>	<u>222,684</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,643	(388,272)	41,371
TOTAL FUNDS	<u>429,643</u>	<u>(388,272)</u>	<u>41,371</u>

LITTLE RAINDROPS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,025	2,522
Investment income		
Deposit account interest	1,337	884
Charitable activities		
Fees	56,226	52,735
Grants	171,721	132,193
	227,947	184,928
Other income		
Employment Allowance	5,000	5,000
	236,309	193,334
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	162,572	143,337
Social security	11,668	9,822
Pensions	4,682	4,041
Rates and water	1,515	1,700
Insurance	1,485	525
Light and heat	3,972	3,323
Telephone	496	345
Postage and stationery	636	687
Sundries	581	731
Trips, prizes & gifts	1,179	881
Consumables	2,263	2,173
Equipment purchases	1,104	1,511
Food & Snacks	3,568	3,354
Repairs & maintenance	3,336	2,145
Subscriptions & training	822	1,343
Amortisation	50	50
Depreciation	5,734	1,436
	205,663	177,404
Support costs		
Finance		
Bank charges	102	109
Governance costs		
Accountancy fees	2,654	2,340
	208,419	179,853
Total resources expended		
	27,890	13,481
Net income		

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

England & Wales - Charity number 1141729

Accounts

REGISTERED COMPANY NUMBER: 07295944
REGISTERED CHARITY NUMBER: 1141729

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
LITTLE RAINDROPS

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

LITTLE RAINDROPS

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LITTLE RAINDROPS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	J Davey C Tooth
COMPANY SECRETARY	S Raggett
REGISTERED OFFICE	Chapple Drive Haverhill Suffolk CB9 0DU
REGISTERED COMPANY NUMBER	07295944
REGISTERED CHARITY NUMBER	1141729
INDEPENDENT EXAMINER	Hackett Griffey LLP Chartered Certified Accountants 31 High Street Haverhill Suffolk CB9 8AD

LITTLE RAINDROPS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to enhance the development and education of children primarily under statutory school age for the benefit of the community.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act with regard to the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activity of the company is the operation of a pre school in accordance with the objective.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are by way of fees rendered and local authority grants.

Reserves policy

The funds of the charity are applied in furtherance of its objectives and aims. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover temporary timing differences in grant claims and to cover moderate shortfalls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The recruitment and appointment of new trustees are in accordance with the constitution of the charity and re-elected at the Annual General Meeting.

Approved by order of the board of trustees on 13 August 2024 and signed on its behalf by:

S Raggett - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLE RAINDROPS

Independent examiner's report to the trustees of Little Raindrops ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Griffey FCCA CTA

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

14 August 2024

LITTLE RAINDROPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Local authority grants		132,193	-	132,193	137,956
Fees		52,735	-	52,735	48,245
Other trading activities	2	2,522	-	2,522	3,067
Investment income	3	884	-	884	98
Other income		5,000	-	5,000	5,000
Total		<u>193,334</u>	<u>-</u>	<u>193,334</u>	<u>194,366</u>
EXPENDITURE ON					
Charitable activities					
Operation costs of pre-school		<u>179,853</u>	<u>-</u>	<u>179,853</u>	<u>180,178</u>
NET INCOME		13,481	-	13,481	14,188
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>181,313</u>	<u>-</u>	<u>181,313</u>	<u>167,125</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>194,794</u></u>	<u><u>-</u></u>	<u><u>194,794</u></u>	<u><u>181,313</u></u>

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	7	850	-	850	900
Tangible assets	8	12,921	-	12,921	10,944
		<u>13,771</u>	<u>-</u>	<u>13,771</u>	<u>11,844</u>
CURRENT ASSETS					
Debtors	9	11,599	-	11,599	553
Cash at bank and in hand		173,549	-	173,549	171,994
		<u>185,148</u>	<u>-</u>	<u>185,148</u>	<u>172,547</u>
CREDITORS					
Amounts falling due within one year	10	(4,125)	-	(4,125)	(3,078)
		<u>181,023</u>	<u>-</u>	<u>181,023</u>	<u>169,469</u>
NET CURRENT ASSETS					
		<u>181,023</u>	<u>-</u>	<u>181,023</u>	<u>169,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		194,794	-	194,794	181,313
NET ASSETS		<u>194,794</u>	<u>-</u>	<u>194,794</u>	<u>181,313</u>
FUNDS	11				
Unrestricted funds				194,794	181,313
TOTAL FUNDS				<u>194,794</u>	<u>181,313</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 August 2024 and were signed on its behalf by:

J Davey - Trustee

C Tooth - Trustee

The notes form part of these financial statements

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

The policy of the charity is to capitalise fixed asset expenditure greater than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	2,522	2,502
Miscellaneous income	-	565
	<u>2,522</u>	<u>3,067</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	884	98
	<u>884</u>	<u>98</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,436	1,216
Patents and licences amortisation	50	50
	<u>1,486</u>	<u>1,266</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Childcare & administration	8	7
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. INTANGIBLE FIXED ASSETS

Patents
and
licences
£

COST

At 1 April 2023 and 31 March 2024

1,000

AMORTISATION

At 1 April 2023

100

Charge for year

50

At 31 March 2024

150

NET BOOK VALUE

At 31 March 2024

850

At 31 March 2023

900

8. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2023

27,782

Additions

3,413

At 31 March 2024

31,195

DEPRECIATION

At 1 April 2023

16,838

Charge for year

1,436

At 31 March 2024

18,274

NET BOOK VALUE

At 31 March 2024

12,921

At 31 March 2023

10,944

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Other debtors

11,105

-

Prepayments

494

553

11,599

553

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	4,125	3,078

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	181,313	13,481	194,794
TOTAL FUNDS	181,313	13,481	194,794

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	193,334	(179,853)	13,481
TOTAL FUNDS	193,334	(179,853)	13,481

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	167,125	14,188	181,313
TOTAL FUNDS	167,125	14,188	181,313

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	194,366	(180,178)	14,188
TOTAL FUNDS	194,366	(180,178)	14,188

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	167,125	27,669	194,794
TOTAL FUNDS	<u>167,125</u>	<u>27,669</u>	<u>194,794</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	387,700	(360,031)	27,669
TOTAL FUNDS	<u>387,700</u>	<u>(360,031)</u>	<u>27,669</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,522	2,502
Miscellaneous income	-	565
	2,522	3,067
Investment income		
Deposit account interest	884	98
Charitable activities		
Fees	52,735	48,245
Grants	132,193	137,956
	184,928	186,201
Other income		
Employment Allowance	5,000	5,000
Total incoming resources	193,334	194,366
EXPENDITURE		
Charitable activities		
Wages	143,337	136,162
Social security	9,822	10,036
Pensions	4,041	4,005
Rates and water	1,700	1,792
Insurance	525	1,293
Light and heat	3,323	3,262
Telephone	345	317
Postage and stationery	687	794
Sundries	731	521
Trips, prizes & gifts	881	1,705
Consumables	2,173	2,709
Equipment purchases	1,511	3,133
Food & Snacks	3,354	3,525
Repairs & maintenance	2,145	6,662
Subscriptions & training	1,343	688
Amortisation	50	50
Depreciation	1,436	1,216
	177,404	177,870
Support costs		
Finance		
Bank charges	109	118

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Finance		
Governance costs		
Accountancy fees	2,340	2,190
Total resources expended	179,853	180,178
Net income	13,481	14,188

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

England & Wales - Charity number 1141729

Accounts

REGISTERED COMPANY NUMBER: 07295944
REGISTERED CHARITY NUMBER: 1141729

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
LITTLE RAINDROPS

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

LITTLE RAINDROPS

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LITTLE RAINDROPS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	J Davey C Tooth
COMPANY SECRETARY	S Raggett
REGISTERED OFFICE	Chapple Drive Haverhill Suffolk CB9 0DU
REGISTERED COMPANY NUMBER	07295944
REGISTERED CHARITY NUMBER	1141729
INDEPENDENT EXAMINER	Hackett Griffey LLP Chartered Certified Accountants 31 High Street Haverhill Suffolk CB9 8AD

LITTLE RAINDROPS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to enhance the development and education of children primarily under statutory school age for the benefit of the community.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act with regard to the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activity of the company is the operation of a pre school in accordance with the objective.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are by way of fees rendered and local authority grants.

Reserves policy

The funds of the charity are applied in furtherance of its objectives and aims. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover temporary timing differences in grant claims and to cover moderate shortfalls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The recruitment and appointment of new trustees are in accordance with the constitution of the charity and re-elected at the Annual General Meeting.

Approved by order of the board of trustees on 24 August 2023 and signed on its behalf by:

S Raggett - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLE RAINDROPS

Independent examiner's report to the trustees of Little Raindrops ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Griffey FCCA CTA

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

29 August 2023

LITTLE RAINDROPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	250
Charitable activities					
Local authority grants		137,956	-	137,956	133,653
Fees		48,245	-	48,245	57,489
Other trading activities	2	3,067	-	3,067	1,251
Investment income	3	98	-	98	6
Other income		5,000	-	5,000	4,000
Total		<u>194,366</u>	<u>-</u>	<u>194,366</u>	<u>196,649</u>
EXPENDITURE ON					
Charitable activities					
Operation costs of pre-school		<u>180,178</u>	<u>-</u>	<u>180,178</u>	<u>164,830</u>
NET INCOME		14,188	-	14,188	31,819
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>167,125</u>	<u>-</u>	<u>167,125</u>	<u>135,306</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>181,313</u></u>	<u><u>-</u></u>	<u><u>181,313</u></u>	<u><u>167,125</u></u>

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	7	900	-	900	950
Tangible assets	8	10,944	-	10,944	12,161
		<u>11,844</u>	<u>-</u>	<u>11,844</u>	<u>13,111</u>
CURRENT ASSETS					
Debtors	9	553	-	553	1,014
Cash at bank and in hand		171,994	-	171,994	156,345
		<u>172,547</u>	<u>-</u>	<u>172,547</u>	<u>157,359</u>
CREDITORS					
Amounts falling due within one year	10	(3,078)	-	(3,078)	(3,345)
NET CURRENT ASSETS		<u>169,469</u>	<u>-</u>	<u>169,469</u>	<u>154,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>181,313</u>	<u>-</u>	<u>181,313</u>	<u>167,125</u>
NET ASSETS		<u>181,313</u>	<u>-</u>	<u>181,313</u>	<u>167,125</u>
FUNDS	11				
Unrestricted funds				181,313	167,125
TOTAL FUNDS				<u>181,313</u>	<u>167,125</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2023 and were signed on its behalf by:

J Davey - Trustee

C Tooth - Trustee

The notes form part of these financial statements

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
-----------------------	---------------------------

The policy of the charity is to capitalise fixed asset expenditure greater than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	2,502	1,071
Miscellaneous income	565	180
	<u>3,067</u>	<u>1,251</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	98	6
	<u>98</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,216	1,351
Patents and licences amortisation	50	50
	<u>1,266</u>	<u>1,401</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Childcare & administration	7	8
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 April 2022 and 31 March 2023	1,000
AMORTISATION	
At 1 April 2022	50
Charge for year	50
At 31 March 2023	100
NET BOOK VALUE	
At 31 March 2023	900
At 31 March 2022	950

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	27,782
DEPRECIATION	
At 1 April 2022	15,622
Charge for year	1,216
At 31 March 2023	16,838
NET BOOK VALUE	
At 31 March 2023	10,944
At 31 March 2022	12,160

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	553	1,014

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	205
Accruals and deferred income	3,078	3,140
	<u>3,078</u>	<u>3,345</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	167,125	14,188	181,313
	<u>167,125</u>	<u>14,188</u>	<u>181,313</u>
TOTAL FUNDS	<u>167,125</u>	<u>14,188</u>	<u>181,313</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	194,366	(180,178)	14,188
	<u>194,366</u>	<u>(180,178)</u>	<u>14,188</u>
TOTAL FUNDS	<u>194,366</u>	<u>(180,178)</u>	<u>14,188</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	135,306	31,819	167,125
	<u>135,306</u>	<u>31,819</u>	<u>167,125</u>
TOTAL FUNDS	<u>135,306</u>	<u>31,819</u>	<u>167,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,649	(164,830)	31,819
	<u>196,649</u>	<u>(164,830)</u>	<u>31,819</u>
TOTAL FUNDS	<u>196,649</u>	<u>(164,830)</u>	<u>31,819</u>

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	135,306	46,007	181,313
TOTAL FUNDS	<u>135,306</u>	<u>46,007</u>	<u>181,313</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	391,015	(345,008)	46,007
TOTAL FUNDS	<u>391,015</u>	<u>(345,008)</u>	<u>46,007</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	250
Other trading activities		
Fundraising events	2,502	1,071
Miscellaneous income	565	180
	3,067	1,251
Investment income		
Deposit account interest	98	6
Charitable activities		
Fees	48,245	57,489
Grants	137,956	133,653
	186,201	191,142
Other income		
Employment Allowance	5,000	4,000
Total incoming resources	194,366	196,649
EXPENDITURE		
Charitable activities		
Wages	136,162	129,939
Social security	10,036	8,613
Pensions	4,005	3,898
Rates and water	1,792	1,380
Insurance	1,293	1,740
Light and heat	3,262	1,864
Telephone	317	270
Postage and stationery	794	743
Sundries	521	535
Trips, prizes & gifts	1,705	58
Consumables	2,709	2,164
Equipment purchases	3,133	2,543
Food & Snacks	3,525	3,177
Repairs & maintenance	6,662	2,252
Subscriptions & training	688	1,306
Amortisation	50	50
Depreciation	1,216	1,351
	177,870	161,883
Support costs		

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Support costs		
Finance		
Bank charges	118	92
Governance costs		
Accountancy fees	2,190	2,080
Legal fees	-	775
	2,190	2,855
Total resources expended	180,178	164,830
Net income	14,188	31,819

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

England & Wales - Charity number 1141729

Accounts

REGISTERED COMPANY NUMBER: 07295944
REGISTERED CHARITY NUMBER: 1141729

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
LITTLE RAINDROPS

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

LITTLE RAINDROPS

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LITTLE RAINDROPS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	D E Rogers (resigned 11.10.2021) J Davey N Joyce (resigned 11.10.2021) C Tooth (appointed 11.10.2021) R Wallis (appointed 11.10.2021) (resigned 24.3.2022)
COMPANY SECRETARY	S Raggett
REGISTERED OFFICE	Chapple Drive Haverhill Suffolk CB9 0DU
REGISTERED COMPANY NUMBER	07295944
REGISTERED CHARITY NUMBER	1141729
INDEPENDENT EXAMINER	Hackett Griffey LLP Chartered Certified Accountants 31 High Street Haverhill Suffolk CB9 8AD

LITTLE RAINDROPS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to enhance the development and education of children primarily under statutory school age for the benefit of the community.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act with regard to the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activity of the company is the operation of a pre school in accordance with the objective.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are by way of fees rendered and local authority grants.

Reserves policy

The funds of the charity are applied in furtherance of its objectives and aims. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover temporary timing differences in grant claims and to cover moderate shortfalls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The recruitment and appointment of new trustees are in accordance with the constitution of the charity and re-elected at the Annual General Meeting.

Approved by order of the board of trustees on 8 September 2022 and signed on its behalf by:

S Raggett - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LITTLE RAINDROPS**

Independent examiner's report to the trustees of Little Raindrops ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Griffey FCCA CTA
Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

13 September 2022

LITTLE RAINDROPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		250	-	250	-
Charitable activities					
Local authority grants		133,653	-	133,653	99,987
Fees		57,489	-	57,489	33,938
Other trading activities	2	1,251	-	1,251	347
Investment income	3	6	-	6	34
Other income		4,000	-	4,000	14,000
Total		<u>196,649</u>	<u>-</u>	<u>196,649</u>	<u>148,306</u>
EXPENDITURE ON					
Charitable activities					
Operation costs of pre-school		164,830	-	164,830	153,340
NET INCOME/(EXPENDITURE)		<u>31,819</u>	<u>-</u>	<u>31,819</u>	<u>(5,034)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>135,306</u>	<u>-</u>	<u>135,306</u>	<u>140,340</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>167,125</u></u>	<u><u>-</u></u>	<u><u>167,125</u></u>	<u><u>135,306</u></u>

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	7	950	-	950	-
Tangible assets	8	12,161	-	12,161	13,512
		<u>13,111</u>	<u>-</u>	<u>13,111</u>	<u>13,512</u>
CURRENT ASSETS					
Debtors	9	1,014	-	1,014	464
Cash at bank and in hand		156,345	-	156,345	125,299
		<u>157,359</u>	<u>-</u>	<u>157,359</u>	<u>125,763</u>
CREDITORS					
Amounts falling due within one year	10	(3,345)	-	(3,345)	(3,969)
NET CURRENT ASSETS		<u>154,014</u>	<u>-</u>	<u>154,014</u>	<u>121,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>167,125</u>	<u>-</u>	<u>167,125</u>	<u>135,306</u>
NET ASSETS		<u>167,125</u>	<u>-</u>	<u>167,125</u>	<u>135,306</u>
FUNDS	11				
Unrestricted funds				167,125	135,306
TOTAL FUNDS				<u>167,125</u>	<u>135,306</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2022 and were signed on its behalf by:

J Davey - Trustee

C Tooth - Trustee

The notes form part of these financial statements

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

The policy of the charity is to capitalise fixed asset expenditure greater than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,071	347
Miscellaneous income	180	-
	<u>1,251</u>	<u>347</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	6	34
	<u>6</u>	<u>34</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,351	1,501
Patents and licences amortisation	50	-
	<u>1,401</u>	<u>1,501</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Childcare & administration	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

7. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
Additions	1,000
AMORTISATION	
Charge for year	50
NET BOOK VALUE	
At 31 March 2022	950
At 31 March 2021	-

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	27,782
DEPRECIATION	
At 1 April 2021	14,270
Charge for year	1,351
At 31 March 2022	15,621
NET BOOK VALUE	
At 31 March 2022	12,161
At 31 March 2021	13,512

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	1,014	464

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	205	-
Accruals and deferred income	3,140	3,969
	<u>3,345</u>	<u>3,969</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	135,306	31,819	167,125
TOTAL FUNDS	<u>135,306</u>	<u>31,819</u>	<u>167,125</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,649	(164,830)	31,819
TOTAL FUNDS	<u>196,649</u>	<u>(164,830)</u>	<u>31,819</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	140,340	(5,034)	135,306
TOTAL FUNDS	<u>140,340</u>	<u>(5,034)</u>	<u>135,306</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,306	(153,340)	(5,034)
TOTAL FUNDS	<u>148,306</u>	<u>(153,340)</u>	<u>(5,034)</u>

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	140,340	26,785	167,125
TOTAL FUNDS	<u>140,340</u>	<u>26,785</u>	<u>167,125</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,955	(318,170)	26,785
TOTAL FUNDS	<u>344,955</u>	<u>(318,170)</u>	<u>26,785</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	250	-
Other trading activities		
Fundraising events	1,071	347
Miscellaneous income	180	-
	1,251	347
Investment income		
Deposit account interest	6	34
Charitable activities		
Fees	57,489	33,938
Grants	133,653	99,987
	191,142	133,925
Other income		
Employment Allowance	4,000	4,000
West Suffolk Council Covid 19 Business Grant	-	10,000
	4,000	14,000
Total incoming resources	196,649	148,306
EXPENDITURE		
Charitable activities		
Wages	129,939	122,724
Social security	8,613	8,021
Pensions	3,898	3,666
Rates and water	1,380	903
Insurance	1,740	1,779
Light and heat	1,864	1,366
Telephone	270	267
Postage and stationery	743	640
Sundries	535	1,042
Trips, prizes & gifts	58	138
Consumables	2,164	2,058
Equipment purchases	2,543	1,849
Food & Snacks	3,177	2,117
Repairs & maintenance	2,252	1,969
Subscriptions & training	1,306	1,260
Amortisation	50	-
Depreciation	1,351	1,501
	161,883	151,300

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Finance		
Bank charges	92	60
Governance costs		
Accountancy fees	2,080	1,980
Legal fees	775	-
	2,855	1,980
Total resources expended	164,830	153,340
Net income/(expenditure)	31,819	(5,034)

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

England & Wales - Charity number 1141729

Accounts

REGISTERED COMPANY NUMBER: 07295944
REGISTERED CHARITY NUMBER: 1141729

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
LITTLE RAINDROPS

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

LITTLE RAINDROPS

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LITTLE RAINDROPS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	D E Rogers J Davey N Joyce
COMPANY SECRETARY	Mrs E Goldsmith
REGISTERED OFFICE	Chapple Drive Haverhill Suffolk CB9 0DU
REGISTERED COMPANY NUMBER	07295944
REGISTERED CHARITY NUMBER	1141729
INDEPENDENT EXAMINER	Hackett Griffey LLP Chartered Certified Accountants 31 High Street Haverhill Suffolk CB9 8AD

LITTLE RAINDROPS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to enhance the development and education of children primarily under statutory school age for the benefit of the community.

Public benefit

The charity constitutes a public benefit entity as defined by FRS102.

The trustees have complied with the duty in Section 4 of the 2006 Charities Act with regard to the public benefit requirement.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable activity of the company is the operation of a pre school in accordance with the objective.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the charity are by way of fees rendered and local authority grants.

Reserves policy

The funds of the charity are applied in furtherance of its objectives and aims. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level to provide sufficient funds to cover temporary timing differences in grant claims and to cover moderate shortfalls.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The recruitment and appointment of new trustees are in accordance with the constitution of the charity and re-elected at the Annual General Meeting.

Covid 19

The trustees have considered the impact of Covid -19 on the Charity. They have concluded that the measures and safeguards the Charity has implemented including the grant funding has helped minimise the risks and uncertainties facing the Charity and the sector in general.

Approved by order of the board of trustees on 23 September 2021 and signed on its behalf by:

Mrs E Goldsmith - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LITTLE RAINDROPS**

Independent examiner's report to the trustees of Little Raindrops ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Griffey FCCA CTA
Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

6 October 2021

LITTLE RAINDROPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Local authority grants		99,987	-	99,987	103,990
Fees		33,938	-	33,938	47,451
Other grants		-	-	-	4,000
Other trading activities	2	347	-	347	1,513
Investment income	3	34	-	34	83
Other income		14,000	-	14,000	3,000
Total		148,306	-	148,306	160,037
EXPENDITURE ON					
Charitable activities					
Operation costs of pre-school		153,340	-	153,340	160,376
NET INCOME/(EXPENDITURE)		(5,034)	-	(5,034)	(339)
RECONCILIATION OF FUNDS					
Total funds brought forward		140,340	-	140,340	140,679
TOTAL FUNDS CARRIED FORWARD		135,306	-	135,306	140,340

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	13,512	-	13,512	11,887
CURRENT ASSETS					
Debtors	8	464	-	464	1,054
Cash at bank and in hand		125,299	-	125,299	131,545
		<u>125,763</u>	<u>-</u>	<u>125,763</u>	<u>132,599</u>
CREDITORS					
Amounts falling due within one year	9	(3,969)	-	(3,969)	(4,146)
NET CURRENT ASSETS		<u>121,794</u>	<u>-</u>	<u>121,794</u>	<u>128,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,306	-	135,306	140,340
NET ASSETS		<u>135,306</u>	<u>-</u>	<u>135,306</u>	<u>140,340</u>
FUNDS	10				
Unrestricted funds				135,306	140,340
TOTAL FUNDS				<u>135,306</u>	<u>140,340</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LITTLE RAINDROPS

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2021 and were signed on its behalf by:

D E Rogers - Trustee

N Joyce - Trustee

J Davey - Trustee

The notes form part of these financial statements

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

The policy of the charity is to capitalise fixed asset expenditure greater than £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	347	889
Miscellaneous income	-	624
	<u>347</u>	<u>1,513</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	34	83
	<u>34</u>	<u>83</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,501	1,158
	<u>1,501</u>	<u>1,158</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	8	8
Childcare & administration	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	24,656
Additions	3,126
At 31 March 2021	27,782
DEPRECIATION	
At 1 April 2020	12,769
Charge for year	1,501
At 31 March 2021	14,270
NET BOOK VALUE	
At 31 March 2021	13,512
At 31 March 2020	11,887

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	62
Prepayments	464	992
	464	1,054

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	1,470
Accruals and deferred income	3,969	2,676
	3,969	4,146

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	140,340	(5,034)	135,306
TOTAL FUNDS	140,340	(5,034)	135,306

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,306	(153,340)	(5,034)
TOTAL FUNDS	<u>148,306</u>	<u>(153,340)</u>	<u>(5,034)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	140,679	(339)	140,340
TOTAL FUNDS	<u>140,679</u>	<u>(339)</u>	<u>140,340</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,037	(160,376)	(339)
TOTAL FUNDS	<u>160,037</u>	<u>(160,376)</u>	<u>(339)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	140,679	(5,373)	135,306
TOTAL FUNDS	<u>140,679</u>	<u>(5,373)</u>	<u>135,306</u>

LITTLE RAINDROPS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,343	(313,716)	(5,373)
TOTAL FUNDS	<u>308,343</u>	<u>(313,716)</u>	<u>(5,373)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	347	889
Miscellaneous income	-	624
	347	1,513
Investment income		
Deposit account interest	34	83
Charitable activities		
Fees	33,938	47,451
Grants	99,987	107,990
	133,925	155,441
Other income		
Employment Allowance	4,000	3,000
West Suffolk Council Covid 19 Business Grant	10,000	-
	14,000	3,000
Total incoming resources	148,306	160,037
EXPENDITURE		
Charitable activities		
Wages	122,724	124,840
Social security	8,021	7,946
Pensions	3,666	3,706
Rates and water	903	1,842
Insurance	1,779	1,770
Light and heat	1,366	1,387
Telephone	267	323
Postage and stationery	640	1,171
Sundries	1,042	1,110
Trips, prizes & gifts	138	634
Consumables	2,058	1,943
Equipment purchases	1,849	4,652
Food & Snacks	2,117	2,822
Repairs & maintenance	1,969	1,599
Subscriptions & training	1,260	1,473
Fixtures and fittings	1,501	1,158
	151,300	158,376
Support costs		
Finance		
Bank charges	60	80

This page does not form part of the statutory financial statements

LITTLE RAINDROPS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Finance		
Governance costs		
Accountancy fees	1,980	1,920
Total resources expended	153,340	160,376
Net expenditure	(5,034)	(339)

This page does not form part of the statutory financial statements