

# **TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**Registered Charity No. 1141725**

**HILLFIELDS CHURCH, COVENTRY**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

Treasurer: Mr Daniel Field

Office address: 18 Lower Ford Street  
Coventry  
CV1 5QJ

Bankers: Yorkshire Bank

Current Trustees: James Young  
Paul Watts  
Simon Hook  
Peter Cordle  
Daniel Field

## **CONTENTS**

Trustees' report	1
Independent examiner's report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8

## TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31 December 2021.

### Structure, governance and management

Hillfields Church Coventry is an independent Baptist Church located in Lower Ford Street and Waterloo Street, Coventry. The Church was first registered as a charitable unincorporated association with the Church Constitution adopted on 3<sup>rd</sup> March 2011.

### **Trustees & Staffing**

The Trustees who served during the year were:-

Pastor Paul Watts  
Pastor James Young  
Pastor Simon Hook  
Mr Peter Cordle  
Mr Daniel Field

The Trustees are the designated Officers of the Church as laid down in the constitution. These are the Elders, including the Pastors. A Pastor is one of the Elders whose gift in preaching, teaching and pastoral care has been recognised by the Church and has been appointed by the Church to exercise such a ministry.

James Young and Simon Hook have served as full time pastors of the church. The Trustees are required by the constitution to meet at least twice in a twelve month period, but have met more frequently during the year to address specific issues. Any matter requiring a decision of the Trustees requires a simple majority of those present and voting at a properly convened meeting. In the event of an equality of votes the chairman of the meeting is entitled to a second or casting vote.

In addition to the work carried out by the Elders the church has a finance team led by our treasurer, Daniel Field. The work of the finance team includes producing an annual forecast of our estimated expenditure needs, collecting and allocating gifts to the church, reclaiming tax from HMRC on gift aided income, paying staff members, maintaining the financial accounts and distributing monies to those in need in accordance with the wishes of the Trustees.

### Policies

Church policies are set by the Trustees. HCC currently has policies addressing the following:

Safeguarding of children, young people and vulnerable adults.  
Reserves  
Data protection  
Conflict of interest  
Finance, including Investment, Internal control and paying staff  
Managing volunteers  
Risk management  
Disability  
Health and Safety  
Buildings lettings  
Lone workers

Social media  
First aid

### Objectives and activities

The purposes of the Church are the advancement of the Christian faith in accordance with the Doctrinal Basis of Faith primarily but not exclusively within Coventry and the surrounding neighbourhood, and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, further the work of the church. To this end our regular Sunday worship and biblical preaching ministry have been maintained with morning and evening services each Sunday open to members and all visitors, though these services were live-stream only for periods where this was required by law as a result of the COVID-19 pandemic. Access to the church worship services online has been a help to many listeners both in the UK and overseas.

We have maintained a comprehensive programme of teaching and activities for children, young people and students on Sundays and during the week to help them understand the Bible and the way in which its teaching should affect our lives. During the week the church has held regular meetings for prayer, Bible study and fellowship, generally either at the church or in small home groups on alternating weeks, as well as promoting informal contact between members and others for mutual help and encouragement. The COVID-19 pandemic meant that all activities had to cease "in person" for varying periods but most activities were continued online in some form.

Apart from specific meetings during the year for church members our meetings for worship, prayer, Bible study and fellowship are freely open to the public.

We have a number of church members and visitors with learning disabilities. They take an active part in the life of the church and we are grateful for the contributions which they make to our meetings for worship, fellowship, prayer and Bible study.

The church has been able to give financially in response to several UK and overseas needs which have arisen during the year and which have been brought to our attention. This has been done with the recommendation of the Trustees.

The church supports a number of missionaries in prayer and receives their prayer letters and emails. Missionaries are prayed for by individuals and also from time to time at the Church prayer meeting. The Church has been particularly supporting Alex and Mari Walker and their three children in Africa for a number of years. We also support David and Georgina Gray in their work of Bible translation and Scripture engagement.

During the year we continued our program of refurbishments at our Waterloo Street site with the installation of a new boiler and the installation of a new larger kitchen. partly funded by generous grants of £40,000 from the Grace Baptist Trust Corporation and £20,000 from the Garfield Weston foundation.

### Achievements and performance

We rely entirely upon God's grace and power to produce lasting benefit from our activities. At the same time we encourage everyone in the church family to be involved in serving.

We are very grateful to God for the consistent and helpful biblical ministry from our pastors, other preachers from within the church and visiting preachers during the year. This has been a great help to many people, some of whom have understood their need of repentance and of putting their trust in the Lord Jesus Christ

as their Saviour and Lord. During 2021 we welcomed 4 new members into the church fellowship, bringing the number to 185 at the end of the year.

### Financial review

The Church made a surplus for the year on its General Fund of £7,774. This compares favourably to the small deficit that was forecast and resulted in equal measure to donations being higher than forecast, and expenditure being lower than forecast due to some continued limitations on activities caused by the pandemic. The Trustees consider the financial position at the year-end to be satisfactory. The Trustees review the level of reserves each year to ensure that it is sufficient for ongoing day to day purposes. A budget for 2022 has been set based on the Church's ongoing and projected activities and a substantial deficit is expected as a result of increased salary and energy costs and a reduction in donations. This deficit will be covered by the General Fund balance carried forward and by funding a proportion of salary costs from designated funds carried forward. In setting the budget the Trustees have considered the possible impact of the economic climate on donations and they are satisfied that their assumptions are reasonable.

The main source of funds comes from donations. These funds enable the Trustees to fulfil their aims and objectives as stated above. It is the current policy of the Church that reserves (freely available unrestricted funds which have not been designated for a specific use) should be maintained at a level equivalent to at least 10% of annual General Fund expenditure, excluding costs of activities which are recharged to participants. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to achieve an orderly change in the Church's current activities while consideration is given to ways in which additional funds may be raised. The level of General Fund liquid reserves at 31 December 2020 was just under £34,000, higher than that required by policy. However, the trustees believe this to be reasonable due to the expected deficit in future periods.

There are no restrictions on the Trustees to invest. The unrestricted and restricted funds may be invested in any type of investment. The investment strategy is reviewed annually.

Due to the grants mentioned above as well as giving from church members to our Building Fund, the Church's income was again over £250,000 in the year and the Financial Statements have therefore been prepared on an accruals basis and in line with the Charities SORP as required by the Charity Commission. We anticipate income will reduce below that level from 2022 in the absence of substantial specific fundraising initiatives.

### Plans for future periods

All our plans for the future are made in dependence on God. We are intending to continue our regular worship, Bible teaching ministry and prayer to give spiritual support to Church members and visitors. We are also hoping to develop further our evangelism with initiatives designed to engage with those who are not currently Christians, so that more people in Coventry and beyond, but in the local district of Hillfields in particular, are able to hear and understand and given an opportunity to respond to the message of the Christian gospel. To this end we are actively thinking through new opportunities for outreach, building relationships and providing practical support to the local community based particularly at the Waterloo Street site. We plan to continue the renovations to the Waterloo Street building to ensure it is suitable as a base for ministry.

We continue to seek as far as we can to meet the need for pastoral help and support for families, men and women in our fellowship which continues to increase as the church grows.

We hope to see the use of our buildings increase for both church ministries and as a resource for our local community; rooms are available for hire to external groups.

## Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit and during the year the Church has sought to provide a distinct public benefit in our activities. A spiritual or practical benefit has been provided to a wide range of members of the public in most of the activities outlined in this Report. The benefits have included some people coming to a personal faith in the Lord Jesus Christ as their Saviour and a transformed direction for their lives. There have been tangible benefits in personal and family relationships as a consequence of the application of Bible teaching. Support has also been given to people with personal and relationship problems. In addition a considerable effort is directed at providing education, training and facilities for young people as well as promoting friendship and good community relations to all, including those from overseas and elderly people. Our premises and facilities have been used in the service of the local people as far as possible with the restrictions that have been in place. Our vision for providing public benefit is not limited to our UK activities. In particular we have contributed through members working abroad as missionaries to the provision and support of community radio stations in sub-Saharan Africa.

On behalf of the Trustees:

Trustee



Trustee



Dated: 27.9.22 .....

Dated 27/9/2022 .....

## INDEPENDENT EXAMINERS REPORT

### TO THE TRUSTEES OF HILLFIELDS CHURCH COVENTRY

I report on the accounts of the Church for the year ended 31 December 2021, which are set out on the attached pages.

#### **Respective responsibilities of trustees and independent examiner**

The Church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE  
David Cooke & Co  
5 Briar Close  
Banbury OX16 9DS

11 October 2022



**Statement of Financial Activities**  
for the year ended 31 December 2021

	Unrestricted funds £	Designated funds	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources (Note 3)</b>					
<b>Income from</b>					
Donations and legacies	198,134	-	132,274	330,408	257,630
Charitable activities	8,250	-		8,250	5,159
Investments	311	-	-	311	-
<b>Total incoming resources</b>	<b>206,695</b>	<b>-</b>	<b>132,274</b>	<b>338,969</b>	<b>262,789</b>
<b>Resources expended (Notes 4-7)</b>					
Charitable activities	198,921	6,343	75,743	281,007	265,075
<b>Total resources expended</b>	<b>198,921</b>	<b>6,343</b>	<b>75,743</b>	<b>281,007</b>	<b>265,075</b>
<b>Net income/(expenditure)</b>	<b>7,774</b>	<b>(6,343)</b>	<b>56,531</b>	<b>57,962</b>	<b>(2,286)</b>
<b>Transfers between funds (Note 13)</b>	<b>25,223</b>	<b>2,000</b>	<b>(27,223)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>32,997</b>	<b>(4,343)</b>	<b>29,308</b>	<b>57,962</b>	<b>(2,286)</b>
Total funds brought forward	51,405	97,908	44,687	194,000	196,286
<b>Total funds carried forward</b>	<b>84,402</b>	<b>93,565</b>	<b>73,995</b>	<b>251,962</b>	<b>194,000</b>

**Balance Sheet**  
as at 31 December 2021

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
Tangible assets	10	50,640	-	50,640	24,644
<b>Total fixed assets</b>		<b>50,640</b>	<b>-</b>	<b>50,640</b>	<b>24,644</b>
<b>Current assets</b>					
Debtors	8	9,553	86	9,639	8,211
Cash at bank and in hand		122,156	73,909	196,065	164,344
<b>Total current assets</b>		<b>131,709</b>	<b>73,995</b>	<b>205,704</b>	<b>172,555</b>
<b>Creditors: amounts falling due within one year</b>					
	9	4,382	-	4,382	3,199
<b>Net current assets/(liabilities)</b>		<b>127,327</b>	<b>73,995</b>	<b>201,322</b>	<b>169,356</b>
<b>Total assets less current liabilities</b>		<b>177,967</b>	<b>73,995</b>	<b>251,962</b>	<b>194,000</b>
<b>Net assets</b>		<b>177,967</b>	<b>73,995</b>	<b>251,962</b>	<b>194,000</b>
<b>Funds of the Charity</b>					
Unrestricted funds	11	84,402		84,402	51,405
Designated Funds	11	93,565		93,565	97,908
Restricted income funds	12		73,995	73,995	44,687
<b>Total funds</b>		<b>177,967</b>	<b>73,995</b>	<b>251,962</b>	<b>194,000</b>

Signed on behalf of the trustees

Signature	Print name	Date of approval
	SIMON HOON	27.9.22
	DANIEL FIELD	27/9/2022



## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, FRS102 and the Charities Act 2011.

Hillfields Church Coventry meets the definition of a public benefit entity under FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### Note 2 Accounting policies

#### 2.1 Income

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>• the charity becomes entitled to the resources;</li><li>• it is more likely than not that the trustees will receive the resources; and</li><li>• the monetary value can be measured with sufficient reliability.</li></ul>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met.
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### 2.2 Expenditure & Liabilities

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### 2.3 Assets

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or a reasonable value on receipt. Assets are depreciated on a straight line basis over their useful life as follows: <ul style="list-style-type: none"><li>- Electronic equipment - 5 years</li><li>- Furniture, fixtures and fittings - 10 years</li><li>- Motor vehicles - 10 years</li></ul>
---	--

## Notes to the accounts (cont.)

### Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Total funds	Prior year
Analysis		£	£	£	£
Donations and legacies	Donations	166,893	64,151	231,044	196,197
	Gift Aid	30,241	8,123	38,364	34,633
	Grants	-	60,000	60,000	26,800
	<b>Total</b>	<b>197,134</b>	<b>132,274</b>	<b>329,408</b>	<b>257,630</b>
Charitable activities	Event & activity charges	6,631	-	6,631	2,653
	Café sales	1,619	-	1,619	1,756
	Rent receivable	-	-	-	750
	<b>Total</b>	<b>8,250</b>	<b>-</b>	<b>8,250</b>	<b>5,159</b>
Investment income					
	Interest receivable	311	-	311	-
	<b>Total</b>	<b>311</b>	<b>-</b>	<b>311</b>	<b>-</b>
		<b>205,695</b>	<b>132,274</b>	<b>337,969</b>	<b>262,789</b>

### Note 4 Analysis of resources expended

		Unrestricted funds	Designated funds	Restricted income funds	Total funds	Prior year
Analysis		£	£	£	£	£
Charitable activities	Officeholder and employee-related costs	122,711	-	2,146	124,857	125,962
	Payments to preachers/speakers	1,330	-	-	1,330	999
	Gifts and financial support given	26,446	-	11,823	38,269	46,903
	Children's and youth ministry	5,199	-	-	5,199	934
	18-30s ministry	3,592	-	-	3,592	343
	Church holiday and other events	-	-	-	-	715
	Café costs	1,319	-	-	1,319	769
	Other activities	3,227	-	-	3,227	707
	Training and conferences	1,163	6,343	4,493	11,999	21,993
	Equipment and resources	1,957	-	1,447	3,404	2,605
	Utilities, rates and insurance	13,439	-	-	13,439	15,026
	Minibus expenses	2,604	-	-	2,604	1,499
	Repairs and maintenance	3,641	-	55,701	59,342	35,258
	Licences and other fees	2,861	-	-	2,861	2,789
	Printing & copying	1,861	-	-	1,861	1,327
	Consumables and sundry expenses	1,348	-	-	1,348	1,784
	Depreciation	5,703	-	-	5,703	5,062
	Legal & accountancy fees	520	-	133	653	400
	<b>Total</b>	<b>198,921</b>	<b>6,343</b>	<b>75,744</b>	<b>281,007</b>	<b>265,075</b>

## Notes to the accounts (cont)

### Note 5 Details of certain items of expenditure

#### 5.1 Fees for examination or audit of the accounts

£400 is due to the independent examiner (2020: £400) for the examination of the accounts and £nil for other services

### Note 6 Paid employees

#### 6.1 Staff Costs

	This year £	Last year £
Salaries and wages	92,668	85,134
Employer's National Insurance costs	1,156	1,633
Pension costs (defined contribution scheme)	13,320	11,740
Other benefits	15,261	27,455
<b>Total staff costs</b>	<b>122,405</b>	<b>125,962</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

#### 6.2 Average head count in the year

	This year Number	Last year Number
Charitable Activities	6.3	7.5
<b>Total</b>	<b>6.3</b>	<b>7.5</b>

#### 6.3 Pensions

The charity operates a defined contribution benefit scheme and contributes to NEST or an alternative scheme of the staff members' choice.

### Note 7 Grantmaking

#### 7.1 Analysis of grants paid (included in cost of charitable activities)

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
Support of missionary workers	14,500	6,120
Overseas charitable projects	1,125	-
Gifts to UK churches and Christian charities	1,600	-
Bible College study	-	7,225
Support for student ministry	2,348	-
Support for individuals in need	-	6,398
<b>Total this year</b>	<b>19,573</b>	<b>19,743</b>
<b>Total last year</b>	<b>26,263</b>	<b>26,889</b>

There were no costs incurred in grantmaking (2020: £nil).

## Notes to the accounts (cont)

### 7.2 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid £
Reach Beyond	Missionary Support	11,000
Wycliffe Bible Translators	Missionary Support	3,000
King of Kings Church, South Africa	Hope4Babies project	1,125
Gifts of £1,000 or less to 9 organisations		4,448
	<b>Total grants to institutions</b>	<b><u>19,573</u></b>

### Note 8 Debtors and prepayments

#### Analysis of debtors

	This year £	Last year £
Income Tax recoverable	2,686	4,222
Prepayments	6,953	3,989
<b>Total</b>	<b><u>9,639</u></b>	<b><u>8,211</u></b>

### Note 9 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Social Security and Other		
Taxation	3,982	1,492
Accruals	400	1,707
<b>Total</b>	<b><u>4,382</u></b>	<b><u>3,199</u></b>

## Notes to the accounts (cont)

### Note 10 Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles	Total £
<b>10.1 Cost or valuation</b>			
Balance brought forward	51,638	16,320	67,958
Additions	31,699	-	31,699
Disposals	-	-	-
Balance carried forward	<b>83,337</b>	<b>16,320</b>	<b>99,657</b>
<b>10.2 Accumulated depreciation and impairment provisions</b>			
Balance brought forward	31,074	12,240	43,314
Depreciation charge for year	4,071	1,632	5,703
Disposals	-	-	-
Balance carried forward	<b>35,145</b>	<b>13,872</b>	<b>49,017</b>
<b>10.3 Net book value</b>			
Brought forward	20,564	4,080	24,644
Carried forward	<b>48,192</b>	<b>2,448</b>	<b>50,640</b>

### Note 11 Unrestricted and designated funds

	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General Fund	51,405	206,695	(198,921)	25,223	<b>84,402</b>
<b>Designated funds</b>					
Building Fund	31,538	-	-	-	<b>31,538</b>
Ministry Fund	53,252	-	(6,343)	-	<b>46,909</b>
Minibus Replacement Fund	13,118	-	-	2,000	<b>15,118</b>
<b>Total Funds</b>	<b>149,313</b>	<b>206,695</b>	<b>(205,264)</b>	<b>27,223</b>	<b>177,967</b>

The designated Building Fund is money set aside by the church from existing funds towards the cost of renovation work at the Waterloo Street site.

The Ministry fund is designated by the church to be put towards salary costs should the church be unable to cover the full cost from regular income in the short term, as well as funding ministry training costs.

## Notes to the accounts (cont)

### Note 12 Endowment and restricted income funds

#### 12.1 Funds held

The church holds no endowment funds. The following are the restricted income funds held by the church:

Fund Name	Purpose and Restrictions
Building Fund	To fund the church building project.
Virus Relief Fund	To support those in the congregation in financial need as a result of COVID-19.
Special Collections	To assist selected organisations and individuals.
Ministry Fund	To fund church worker costs and ministry training.
Specific Ministries	Gifts given for specific ministries of the church.
Help Fund	Ad hoc assistance to individuals in need.
Hope4Babies	In support of the Hope4Babies project in South Africa.
Overseas Workers Support	Support for individual Christian workers overseas
Short Term Mission Fund	To support short term mission opportunities for church members.
Church Holiday Support Fund	To assist individuals in paying church holiday charges.

#### 12.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Building Fund	12,649	111,463	(57,281)	(25,973)	40,858
Pastor Fund	1,546	-	(1,546)	-	-
Virus Relief Fund	16,978	90	(4,359)	(9,675)	3,034
Help Fund	4,230	300	(2,389)	8,425	10,566
Specific Ministries	4,751	200	-	-	4,951
Special Collections	103	1,522	(1,300)	-	325
Ministry Fund	87	13,741	(5,093)	-	8,735
Hope4Babies	213	2,158	(1,125)	-	1,246
Overseas Workers Support	42	2,800	(2,650)	-	192
Short Term Mission Fund	3,144	-	-	-	3,144
Church Holiday Support Fund	944	-	-	-	944
<b>Total Funds</b>	<b>44,687</b>	<b>132,274</b>	<b>(75,743)</b>	<b>(27,223)</b>	<b>73,995</b>

### Note 13 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
General Fund	Minibus Replacement Fund	Allocate 2020 surplus	2,000
Virus Relief Fund	Help Fund	Reallocate funds after	8,425
Virus Relief Fund	General Fund	donor consultation	1,250
Building Fund	General Fund	Assets purchased	25,973

## Notes to the accounts (cont)

### Note 14 Transactions with trustees and related parties

#### 14.1 Trustee remuneration and benefits

As permitted by the church constitution, trustees James Young and Simon Hook (2020: James Young, Simon Hook and Paul Watts) received remuneration in their capacity as Pastors. In total this remuneration was as follows:

	This year	Last year
	£	£
Stipends	31,495	34,121
Pension costs	9,696	9,640
Accommodation	16,322	27,455
<b>Total costs</b>	<b>57,513</b>	<b>71,216</b>

#### 14.2 Trustee expenses

None of the Trustees were paid or reimbursed for expenses relating to their services as trustees during the year. (2020:none).