

# Hillfields Church Coventry

England & Wales · Charity number 1141725

## Details

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Other names	LFSBC, LOWER FORD STREET BAPTIST CHURCH, Lower Ford Street Site, Waterloo Street Site
Status	Registered
Legal form	Other
Registered	2011-05-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	171 Broad Lane Coventry CV5 7AP
Phone	02476256026
Email	<a href="mailto:email@hillfields.church">email@hillfields.church</a>
Website	<a href="http://www.hillfields.church">www.hillfields.church</a>

## Activities

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**Objects:** THE PRINCIPAL OBJECT OF THE CHARITY IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO BAPTIST PRINCIPLES AND IN ACCORDANCE WITH THE BASIS OF FAITH. THE CHARITY MAY ALSO CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** The purposes of the Church are the advancement of the Christian faith in accordance with the Doctrinal Basis of Faith primarily but not exclusively within Coventry and the surrounding neighbourhood, and such other charitable purposes as shall, in the opinion of the members of the Church in general meeting, further the work of the Church.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.
- Romania
- South Africa
- Coventry City
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£277,204	£266,495	-	-
2023-12-31	£259,801	£288,045	-	-
2022-12-31	£247,643	£285,779	-	-
2021-12-31	£206,695	£198,921	-	-
2020-12-31	£262,789	£265,075	-	-

## Trustees

Name	Role	Appointed
Alex McLaren		2024-03-07
JAMES YOUNG		2011-04-02
Jerciline Sundar Gnanasundarapaulraj		2024-03-07
John Barnes		2024-03-07
Matt Stevens		2024-03-07
PAUL WATTS		2011-04-02
PETER CORDLE		2011-04-02
Simon David Hook		2019-05-01

**Hillfields Church Coventry**

England & Wales - Charity number 1141725

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# Accounts

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# TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity No. 1141725

HILLFIELDS CHURCH, COVENTRY

## LEGAL AND ADMINISTRATIVE INFORMATION

Treasurer: Peter Cordle (Starting 24<sup>th</sup> October 2024)  
Daniel Field (Resigned 24<sup>th</sup> October 2024)

Office address: 18 Lower Ford Street  
Coventry  
CV1 5QJ

Bankers: Yorkshire Bank

Current Trustees: James Young  
Paul Watts  
Simon Hook  
Peter Cordle  
Matt Stevens  
Alex McLaren  
Jerciline Sundar  
John Barnes

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## TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31 December 2024.

### Structure, governance and management

Hillfields Church Coventry is an independent Baptist Church located in Lower Ford Street and Waterloo Street, Coventry. The Church was first registered as a charitable unincorporated association with the Church Constitution adopted on 3<sup>rd</sup> March 2011.

The Trustees who served during the year were:-

James Young  
Simon Hook  
Paul Watts  
Peter Cordle  
Daniel Field (resigned 28<sup>th</sup> March 2024)

During the year Daniel field moved on and the following new elders and trustees were appointed:

Matt Stevens  
Alex McLaren  
Jerciline Sundar  
John Barnes

The Trustees are the designated Officers of the Church as laid down in the constitution. These are the Elders, including the Pastors. A Pastor is one of the Elders whose gift in preaching, teaching and pastoral care has been recognised by the Church and has been appointed by the Church to exercise such a ministry.

James Young and Simon Hook have served as full time pastors of the church. The Trustees are required by the constitution to meet at least twice in a twelve-month period, but have met more frequently during the year. Any matter requiring a decision of the Trustees requires a simple majority of those present and voting at a properly convened meeting. In the event of an equality of votes the chairman of the meeting is entitled to a second or casting vote.

### Policies

Church policies are set by the Trustees. HCC currently has policies addressing the following:

Safeguarding of children, young people and vulnerable adults.  
Reserves  
Data protection  
Conflict of interest  
Finance, including Investment, Internal control and paying staff  
Managing volunteers  
Risk management  
Disability  
Health and Safety  
Buildings lettings  
Lone workers

Social media  
First aid  
Serious Incident Reporting  
Complaints

### Objects of the charity

The purposes of the Church are the advancement of the Christian faith in accordance with the Doctrinal Basis of Faith primarily but not exclusively within Coventry and the surrounding neighbourhood, and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, further the work of the church.

### Activities and Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit and during the year the Church has sought to provide a distinct public benefit in our activities. A spiritual or practical benefit has been provided to a wide range of members of the public in most of our activities.

Apart from specific meetings during the year for church members only, our meetings are freely open to the public.

Our regular Sunday worship and biblical preaching ministry have been maintained with morning and evening services each Sunday. Access to the church worship services online has been a help to many listeners both in the UK and overseas.

During the week the church has held regular meetings for prayer, Bible study and fellowship, at the church and in small home groups on alternating weeks, as well as promoting informal contact between members and others for mutual help and encouragement.

We have maintained a comprehensive programme of teaching and activities for children, young people and students to help them understand the Bible and the way in which its teaching should affect our lives as well as participating in fun activities in a safe and nurturing environment. We also provide opportunities for older people to build friendships and encourage each other.

The church has been able to give financially in response to several UK and overseas needs which have arisen during the year and which have been brought to our attention. This has been done with the recommendation of the Trustees.

The church supports a number of missionaries and Christian workers in prayer and receives their prayer letters and emails. Missionaries are prayed for by individuals and also from time to time at the Church prayer meeting. The Church has been particularly supporting Alex and Mari Walker and their family working in support of community radio stations in sub-Saharan Africa for a number of years. We also support David and Georgina Gray in their work of Bible translation and Scripture engagement.

During the year we continued our program of refurbishments at our Waterloo Street site.

### Achievements and performance

We rely entirely upon God's grace and power to produce lasting benefit from our activities. At the same time, we encourage everyone in the church family to be involved in serving.

We are very grateful to God for the consistent and helpful biblical ministry from our pastors, other preachers from within the church and visiting preachers during the year. This has been a great help to many people,

some of whom have understood their need of repentance and of putting their trust in the Lord Jesus Christ as their Saviour and Lord.

During the year we welcomed 21 new members into the church fellowship, while 7 ceased membership, bringing the number to 217 at the end of the year.

### Financial review

The church has a finance team led by our Treasurer, Peter Cordle, supported by Aniset Nshimiyimana. The work of the finance team includes producing an annual forecast of estimated expenditure needs, collecting and allocating gifts to the Church, reclaiming tax from HMRC on Gift Aided income, paying staff members, maintaining the financial accounts, and distributing monies to those in need in accordance with the wishes of the Trustees.

For the year ended 31 December 2024, the Church made a surplus on its General Fund of £15,079, compared to a forecasted deficit of £9,500. This favourable result arose mainly from better-than-forecast donations (maintaining 2023 levels), a reduction in staff working hours, and the fact that events and activities during the year were largely self-funded. The Trustees consider the financial position at the year-end to be satisfactory.

The main source of funds continues to be donations. These funds enable the Trustees to fulfil their aims and objectives as stated above. The Trustees review the level of reserves each year to ensure that it is sufficient for ongoing day-to-day purposes. It is the current policy of the Church that reserves (freely available unrestricted funds which have not been designated for a specific use — “Net Current Assets”) should be maintained at a level equivalent to at least 10% of annual General Fund expenditure, excluding costs of activities which are recharged to participants. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to achieve an orderly adjustment to the Church’s current activities while consideration is given to ways in which additional funds may be raised.

As at 31 December 2024, the level of General Fund liquid reserves exceeded £40,000, which is above the minimum threshold prescribed by policy. The Trustees will consider the appropriate future direction for these reserves in due course, ensuring that any decisions are taken in accordance with the Church’s reserves policy and are consistent with its long-term objectives and principles of sound financial stewardship.

There are no restrictions on the Trustees to invest. The unrestricted and restricted funds may be invested in any type of investment. The investment strategy is reviewed annually.

### Plans for future periods

All our plans for the future are made in dependence on God. We are intending to continue our regular worship, Bible teaching ministry and prayer to give spiritual support to Church members and visitors. We are also hoping to develop further our evangelism with initiatives designed to engage with those who are not currently Christians, so that more people in Coventry and beyond, but in the local district of Hillfields in particular, are able to hear and understand and given an opportunity to respond to the message of the Christian gospel. To this end we are actively thinking through new opportunities for outreach, building relationships and providing practical support to the local community based particularly at the Waterloo Street site. We plan to continue the renovations to the Waterloo Street building to ensure it is suitable as a base for ministry.

We continue to seek as far as we can to meet the need for pastoral help and support for people in our fellowship which continues to increase as the church grows.

We hope to see the use of our buildings increase for both church ministries and as a resource for our local community; rooms are available for hire to external groups.

On behalf of the Trustees:

  
Trustee PETER CORDLE Trustee  SIMON HOOK

Dated: 29<sup>th</sup> October 2025 Dated 29 October

## INDEPENDENT EXAMINERS REPORT

### TO THE TRUSTEES OF HILLFIELDS CHURCH COVENTRY

I report on the accounts of the Church for the year ended 31 December 2024, which are set out on the attached pages.

#### **Respective responsibilities of trustees and independent examiner**

The Church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE  
David Cooke & Co  
5 Briar Close  
Banbury OX16 9DS

Date: 30 October 2025


**Statement of Financial Activities**  
for the year ended 31 December 2024

	Unrestricted funds £	Designated funds	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources (Note 3)</b>					
<b>Income from</b>					
Donations and legacies	214,624	-	9,551	224,175	227,135
Charitable activities	50,958	-	-	50,958	29,804
Investments	2,071	-	-	2,071	
<b>Total incoming resources</b>	<b>267,653</b>	<b>-</b>	<b>9,551</b>	<b>277,204</b>	<b>256,939</b>
<b>Resources expended (Notes 4-7)</b>					
Charitable activities	252,574	2,268	11,653	266,495	288,045
<b>Total resources expended</b>	<b>252,574</b>	<b>2,268</b>	<b>11,653</b>	<b>266,495</b>	<b>288,045</b>
<b>Net income/(expenditure)</b>	<b>15,079</b>	<b>(2,268)</b>	<b>(2,102)</b>	<b>10,708</b>	<b>(31,106)</b>
<b>Transfers between funds (Note 13)</b>	15,238	(15,238)	-	-	-
<b>Net movement in funds</b>	<b>30,317</b>	<b>(17,506)</b>	<b>(2,102)</b>	<b>10,708</b>	<b>(31,106)</b>
Total funds brought forward	64,921	89,065	31,597	185,583	213,826
<b>Total funds carried forward</b>	<b>95,238</b>	<b>71,559</b>	<b>29,495</b>	<b>196,291</b>	<b>182,720</b>

**Balance Sheet**  
as at 31 December 2024

	Note	Unrestricted funds £	Designated Funds £	Restricted income funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Tangible assets	10	50,934	-	394	51,328	42,108
<b>Total fixed assets</b>		<b>50,934</b>	<b>-</b>	<b>394</b>	<b>51,328</b>	<b>42,108</b>
<b>Current assets</b>						
Debtors	8	48,247		1,050	49,297	16,943
Cash at bank and in hand		(1,144)	71,559	28,051	98,465	130,591
<b>Total current assets</b>		<b>47,103</b>	<b>71,559</b>	<b>29,101</b>	<b>147,762</b>	<b>147,534</b>
<b>Creditors: amounts falling due within one year</b>	9	2,797	-	-	2,797	4,059
<b>Net current assets/(liabilities)</b>		<b>44,306</b>	<b>71,559</b>	<b>29,101</b>	<b>144,965</b>	<b>143,475</b>
<b>Total assets less current liabilities</b>		<b>95,239</b>	<b>71,559</b>	<b>29,495</b>	<b>196,293</b>	<b>185,583</b>
<b>Net assets</b>		<b>95,239</b>	<b>71,559</b>	<b>29,495</b>	<b>196,293</b>	<b>185,583</b>
<b>Funds of the Charity</b>						
Unrestricted funds	11	95,239			95,239	64,921
Designated Funds	11		71,559		71,559	89,065
Restricted income funds	12			29,495	29,495	31,597
<b>Total funds</b>		<b>95,239</b>	<b>71,559</b>	<b>29,495</b>	<b>196,293</b>	<b>185,583</b>

Signed on behalf of the trustees

  
Signature

PETER CORDLE  
Print name

29 October 2025  
Date

  
Signature

SIMON HOOK  
Print name

29 October 2025  
Date

## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, FRS102 and the Charities Act 2011.

Hillfields Church Coventry meets the definition of a public benefit entity under FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### Note 2 Accounting policies

#### 2.1 Income

##### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS

##### Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

##### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### 2.2 Expenditure & Liabilities

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### 2.3 Assets

##### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or a reasonable value on receipt.

Assets are depreciated on a straight line basis over their useful life as follows:

- Electronic equipment - 5 years
- Furniture, fixtures and fittings - 10 years
- Motor vehicles - 10 years

Notes to the accounts (cont.)

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Designated Income Funds	Total funds	Prior year
		£	£		£	£
Donations and legacies	Donations	180,756	8,606	-	189,362	182,429
	Gift Aid	33,868	945	-	34,813	35,431
	<b>Total</b>	<b>214,624</b>	<b>9,551</b>	<b>-</b>	<b>224,175</b>	<b>217,860</b>
Charitable activities	Event & activity charges	36,957	-	-	-	17,127
	Café sales	3,899	-	-	3,899	3,215
	Rent receivable	10,102	-	-	10,102	9,080
	Sundry Income	-	-	-	-	382
	<b>Total</b>	<b>50,958</b>	<b>-</b>	<b>-</b>	<b>14,001</b>	<b>29,804</b>
Investment income	Interest receivable	2,071	-	-	2,071	2,862
	<b>Total</b>	<b>2,071</b>	<b>-</b>	<b>-</b>	<b>2,071</b>	<b>2,862</b>
		<b>267,653</b>	<b>9,551</b>	<b>-</b>	<b>240,247</b>	<b>250,526</b>

Note 4 Analysis of resources expended

Analysis		Unrestricted funds	Restricted income funds	Designated Income Funds	Total funds	Prior year	
		£	£		£	£	
Charitable activities	Officeholder and employee-related costs	118,855	-	-	118,855	126,176	
	Payments to preachers/speakers	1,966	-	-	1,966	2,000	
	Gifts and financial support given	27,953	7,329	-	35,282	43,866	
	Children's and youth ministry	8,367	-	-	8,367	7,994	
	18-30s ministry	10,541	-	-	10,541	8,832	
	Church holiday and other events	17,006	-	-	17,006	2,353	
	Café costs	2,953	-	-	2,953	3,153	
	Other activities	2,442	-	-	2,442	3,980	
	Training and conferences	4,144	200	2,268	6,612	5,551	
	Equipment and resources	3,281	3,942	-	7,223	4,048	
	Utilities, rates and insurance	26,861	-	-	26,861	27,804	
	Minibus expenses	4,277	-	-	4,277	3,850	
	Repairs and maintenance	5,604	-	-	5,604	30,121	
	Licences and subscriptions	3,600	-	-	3,600	2,271	
	Printing & copying	2,242	-	-	2,242	3,621	
	Consumables and sundry expenses	2,593	-	-	2,593	2,473	
	Professional fees	1,052	-	-	1,052	1,609	
	Depreciation	8,837	182	-	9,019	8,343	
	<b>Total</b>		<b>252,574</b>	<b>11,653</b>	<b>2,268</b>	<b>266,495</b>	<b>288,045</b>

## Notes to the accounts (cont)

### Note 5 Details of certain items of expenditure

#### 5.1 Fees for examination or audit of the accounts

£425 is due to the independent examiner (2023: £425) for the examination of the accounts and £nil for other services.

### Note 6 Paid employees

#### 6.1 Staff Costs

	This year	Last year
	£	£
Salaries and wages	95,108	100,125
Employer's National Insurance costs	3,232	2,217
Pension costs (defined contribution scheme)	4,396	8,038
Other benefits	16,119	15,770
<b>Total staff costs</b>	<b>118,855</b>	<b>130,272</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

#### 6.2 Average head count in the year

	This year	Last year
	Number	Number
Charitable Activities	6.33	5.9
<b>Total</b>	<b>6.33</b>	<b>5.9</b>

#### 6.3 Pensions

The charity operates a defined contribution benefit scheme and contributes to NEST or an alternative scheme of the staff members' choice.

### Note 7 Grantmaking

#### 7.1 Analysis of grants paid (included in cost of charitable activities)

	Grants to institutions	Grants to individuals
Purpose for which grants made	£	£
Support of missionary workers	3,000	19,920
Support for student ministry	1,860	-
Support for other UK Christian ministry	1,580	-
Gifts to UK churches and Christian charities	900	-
Support for individuals in need	-	1,248
<b>Total this year</b>	<b>7,340</b>	<b>21,168</b>
<b>Total last year</b>	<b>13,753</b>	<b>25,172</b>

There were no costs incurred in grantmaking

#### 7.2 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid
		£
Wycliffe Bible Translators	Missionary Support	3,000
Friends International	International Student ministry	1,500
Gifts of £1,000 or less to various organisations		2,840
	<b>Total grants to institutions</b>	<b>7,340</b>

## Notes to the accounts (cont)

### Note 8 Debtors and prepayments

#### Analysis of debtors

	This year £	Last year £
Income Tax recoverable	43,811	8,998
Prepayments	5,486	7,945
<b>Total</b>	<b>49,297</b>	<b>16,943</b>

### Note 9 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Social Security and Other Taxation	-	916
Accruals	2,797	3,143
<b>Total</b>	<b>2,797</b>	<b>4,059</b>

### Note 10 Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles	Total £
<b>10.1 Cost or valuation</b>			
Balance brought forward forward	92,643	16,320	108,963
Additions	18,238	-	18,238
Carried forward	<b>110,881</b>	<b>16,320</b>	<b>127,201</b>
<b>10.2 Accumulated depreciation and impairment provisions</b>			
Balance brought forward	50,535	16,320	66,855
Depreciation charge for year	9,018	-	9,018
Disposals	-	-	-
Balance carried forward	<b>59,553</b>	<b>16,320</b>	<b>75,873</b>
<b>10.3 Net book value</b>			
Brought forward	42,108	-	42,108
Carried forward	<b>51,328</b>	<b>-</b>	<b>51,328</b>

### Note 11 Unrestricted and designated funds

	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General Fund	64,921	267,653	(252,573)	15,238	95,239
<b>Designated funds</b>					
Building Fund	31,538	-	-	(18,238)	13,300
Ministry Fund	33,409	-	(2,268)	-	31,141
Minibus Replacement Fund	24,118	-	-	3,000	27,118
<b>Total Funds</b>	<b>153,986</b>	<b>267,653</b>	<b>(254,841)</b>	<b>-</b>	<b>166,798</b>

The designated Building Fund is money set aside by the church from existing funds towards the cost of renovation work at the Waterloo Street site.

The Ministry fund is designated by the church to be put towards salary costs should the church be unable to cover the full cost from regular income in the short term, as well as funding ministry training costs.

## Notes to the accounts (cont)

### Note 12 Endowment and restricted income funds

#### 12.1 Funds held

The church holds no endowment funds. The following are the restricted income funds held by the church:

Fund Name	Purpose and Restrictions
Building Fund	To fund the church building project.
Special Collections	To assist selected organisations and individuals.
Ministry Fund	To fund church worker costs and ministry training.
Specific Ministries	Gifts given for specific ministries of the church.
Help Fund	Ad hoc assistance to individuals in need.
Hope4Babies	In support of the Hope4Babies project in South Africa.
Overseas Workers Support	Support for individual Christian workers overseas
Short Term Mission Fund	To support short term mission opportunities for church members.
Church Holiday Support Fund	To assist individuals in paying church holiday charges.

#### 12.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Building Fund	5,664	-	(4,124)	-	1,540
Special Collections	231	4,024	(3,231)	-	1,024
Help Fund	8,488	388	(968)	-	7,908
Ministry Fund	6,500	-	(200)	-	6,300
Overseas Workers Support	904	3,186	(3,130)	-	960
Hope4Babies	364	1,653	-	-	2,017
Specific Ministries	4,858	300	-	-	5,158
Short Term Mission Fund	3,144	-	-	-	3,144
Church Holiday Support Fund	1,444	-	-	-	1,444
<b>Total Funds</b>	<b>31,597</b>	<b>9,551</b>	<b>(11,653)</b>	<b>-</b>	<b>29,495</b>

### Note 13 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Building Fund	General Fund	Fixed asset addition (Building Refurbishment)	£18,238
General Fund	Minibus Fund	Transfer to Minibus Fund	£3,000

### Note 14 Transactions with trustees and related parties

#### 14.1 Trustee remuneration and benefits

As permitted by the church constitution, trustees James Young and Simon Hook received remuneration in their capacity as Pastors. In total this remuneration was as follows:

	This year £	Last year £
Stipends	46,860	41,230
Pension costs	4,176	4,176
Accommodation	16,658	15,770
<b>Total costs</b>	<b>67,694</b>	<b>61,176</b>

#### 14.2 Trustee expenses

None of the Trustees were paid or reimbursed for expenses relating to their services as trustees during the year.

**Hillfields Church Coventry**

England & Wales - Charity number 1141725

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# Accounts

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# TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity No. 1141725

HILLFIELDS CHURCH, COVENTRY

## LEGAL AND ADMINISTRATIVE INFORMATION

Office address: 18 Lower Ford Street  
Coventry  
CV1 5QJ

Bankers: Virgin Money

Trustees: James Young  
Simon Hook  
Paul Watts  
Peter Cordle  
Daniel Field (resigned 28<sup>th</sup> March 2024).  
John Barnes (appointed 7<sup>th</sup> March 2024)  
Jerciline Gnanasundarpaulraj (appointed 7<sup>th</sup> March 2024)  
Alex McLaren (appointed 7<sup>th</sup> March 2024)  
Matthew Stevens (appointed 7<sup>th</sup> March 2024)

Treasurer: Daniel Field

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## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31 December 2023.

### Structure, governance and management

Hillfields Church Coventry is an independent Baptist Church located in Lower Ford Street and Waterloo Street, Coventry. The Church is a charitable unincorporated association with the Church Constitution adopted on 3<sup>rd</sup> March 2011.

The Trustees are the designated Officers of the Church as laid down in the constitution. These are the Elders, including the Pastors. A Pastor is one of the Elders whose gift in preaching, teaching and pastoral care has been recognised by the Church and has been appointed by the Church to exercise such a ministry. James Young and Simon Hook serve as full time pastors of the church.

The Trustees are required by the constitution to meet at least twice in a twelve-month period, but have met more frequently during the year. Any matter requiring a decision of the Trustees requires a simple majority of those present and voting at a properly convened meeting. In the event of an equality of votes the chairman of the meeting is entitled to a second or casting vote.

### Objects of the charity

The purposes of the Church are the advancement of the Christian faith in accordance with the Doctrinal Basis of Faith primarily but not exclusively within Coventry and the surrounding neighbourhood, and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, further the work of the church.

### Policies

Church policies are set by the Trustees. HCC currently has policies addressing the following:

- Safeguarding of children, young people and vulnerable adults.
- Data protection
- Conflict of interest
- Finance, including Reserves, Investment, Internal control and paying staff
- Managing volunteers
- Risk management
- Disability
- Health and Safety
- Buildings lettings
- Lone workers
- Social media
- First aid
- Serious Incident Reporting

## Achievements and performance

We rely entirely upon God's grace and power to produce lasting benefit from our activities. At the same time, we encourage everyone in the church family to be involved in serving.

We are very grateful to God for the consistent and helpful biblical ministry from our pastors, other preachers from within the church and visiting preachers during the year. This has been a great help to many people, some of whom have understood their need of repentance and of putting their trust in the Lord Jesus Christ as their Saviour and Lord.

During 2023 we welcomed 20 new members into the church fellowship, while 6 ceased membership, bringing the number to 203 at the end of the year.

## Activities and Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit and during the year the Church has sought to provide a distinct public benefit in our activities. A spiritual or practical benefit has been provided to a wide range of members of the public in most of our activities.

Apart from specific meetings during the year for church members only, our meetings are freely open to the public.

Our regular Sunday worship and biblical preaching ministry have been maintained with morning and evening services each Sunday. Access to the church worship services online has been a help to many listeners both in the UK and overseas.

During the week the church has held regular meetings for prayer, Bible study and fellowship, at the church and in small home groups on alternating weeks, as well as promoting informal contact between members and others for mutual help and encouragement.

We have maintained a comprehensive programme of teaching and activities for children, young people and students to help them understand the Bible and the way in which its teaching should affect our lives in a beneficial way as well as participating in fun activities in a safe and nurturing environment. We also provide opportunities for older people to build friendships and encourage each other. "Open Door at 4" on a Sunday afternoon seeks to draw people from the community in to hear the Christian message in an informal setting.

Additional community support is provided through subsidised fortnightly lunches on a Monday and free lunches monthly on a Sunday and a subsidised annual holiday at home

The church has been able to give financially in response to several UK and overseas needs which have arisen during the year and which have been brought to our attention. This has been done with the recommendation of the Trustees.

The church supports a number of missionaries and Christian workers in prayer and receives their prayer letters and emails. Missionaries are prayed for by individuals and also from time to time at the Church prayer meeting. The Church has been particularly supporting Alex and Mari Walker and their family working

in support of community radio stations in sub-Saharan Africa for a number of years. We also support David and Georgina Gray in their work of Bible translation and Scripture engagement.

During the year we continued our program of refurbishments at our Waterloo Street site. Access to the main entrance was improved, new front doors, a new security system and blinds were installed and work began on upgrading the audiovisual infrastructure.

### Plans for future periods

All our plans for the future are made in dependence on God. We are intending to continue our regular worship, Bible teaching ministry and prayer to give spiritual support to Church members and visitors. We are also hoping to develop further our evangelism with initiatives designed to engage with those who are not currently Christians, so that more people in Coventry and beyond, but in the local district of Hillfields in particular, are able to hear and understand and given an opportunity to respond to the message of the Christian gospel. To this end we are actively thinking through new opportunities for outreach, building relationships and providing practical support to the local community based particularly at the Waterloo Street site. We plan to continue the renovations to the Waterloo Street building to ensure it is suitable as a base for ministry.

We continue to seek as far as we can to meet the need for pastoral help and support for people in our fellowship which continues to increase as the church grows.

We hope to see the use of our buildings increase for both church ministries and as a resource for our local community; rooms are available for hire to external groups.

### Financial review

The church has a finance team led by our treasurer, Dan Field. The work of the finance team includes producing an annual forecast of our estimated expenditure needs, collecting and allocating gifts to the church, reclaiming tax from HMRC on gift aided income, paying staff members, maintaining the financial accounts and distributing monies to those in need in accordance with the wishes of the Trustees.

The Church made a small surplus for the year on its General Fund of £785. This compares to a forecast deficit, which was avoided due to an increase in regular giving as well as £11,000 of large one-off gifts. The Trustees consider the financial position at the year-end to be satisfactory. The Trustees review the level of reserves each year to ensure that it is sufficient for ongoing day to day purposes. A budget for 2024 has been set based on the Church's ongoing and projected activities and a deficit is expected as a result of further increased salary costs and a slight reduction in donations. This deficit will be covered by funding a proportion of salary costs from designated funds carried forward. In setting the budget the Trustees have considered the possible impact of the economic climate on donations and they are satisfied that their assumptions are reasonable.

The main source of funds comes from donations. These funds enable the Trustees to fulfil their aims and objectives as stated above. It is the current policy of the Church that reserves (freely available unrestricted funds which have not been designated for a specific use) should be maintained at a level equivalent to at least 10% of annual General Fund expenditure, excluding costs of activities which are recharged to

participants. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to achieve an orderly change in the Church's current activities while consideration is given to ways in which additional funds may be raised. The level of General Fund liquid reserves at 31 December 2023 was just over £23,000, in line with that required by policy.

There are no restrictions on the Trustees to invest. The unrestricted and restricted funds may be invested in any type of investment. The investment strategy is reviewed annually.

On behalf of the Trustees:

Signed *Peter Cordle*  
Peter Cordle (Oct 21, 2024 12:43 GMT+1)

Name Peter Cordle Date 21/10/2024

Signed *Simon Hook*  
Simon Hook (Oct 22, 2024 09:53 GMT+1)

Name Simon Hook Date 22/10/2024

## INDEPENDENT EXAMINERS REPORT

### TO THE TRUSTEES OF HILLFIELDS CHURCH COVENTRY

I report on the accounts of the Church for the year ended 31 December 2023, which are set out on the attached pages.

#### **Respective responsibilities of trustees and independent examiner**

The Church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C S Cooke  
D C S Cooke (Oct 22, 2024 09:57 GMT+1)

D C S Cooke MA (Oxon) FCA FCIE  
David Cooke & Co  
5 Briar Close  
Banbury OX16 9DS

Date: 22/10/2024

**Statement of Financial Activities**  
for the year ended 31 December 2023

	Unrestricted funds £	Designated funds	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources (Note 3)</b>					
<b>Income from</b>					
Donations and legacies	217,860	-	9,275	227,135	214,742
Charitable activities	29,804	-	-	29,804	31,714
Investments	2,862	-	-	2,862	1,187
<b>Total incoming resources</b>	<b>250,526</b>	<b>-</b>	<b>9,275</b>	<b>259,801</b>	<b>247,643</b>
<b>Resources expended (Notes 4-7)</b>					
Charitable activities	249,741	-	38,304	288,045	285,779
<b>Total resources expended</b>	<b>249,741</b>	<b>-</b>	<b>38,304</b>	<b>288,045</b>	<b>285,779</b>
<b>Net income/(expenditure)</b>	785	-	(29,029)	(28,244)	(38,136)
<b>Transfers between funds (Note 13)</b>	(9,000)	9,000	-	-	-
<b>Net movement in funds</b>	(8,215)	9,000	(29,029)	(28,244)	(38,136)
Total funds brought forward	73,136	80,065	60,625	213,826	251,962
<b>Total funds carried forward</b>	<b>64,921</b>	<b>89,065</b>	<b>31,596</b>	<b>185,582</b>	<b>213,826</b>

**Balance Sheet**  
as at 31 December 2023

	Note	Unrestricted funds £	Designated Funds £	Restricted income funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Tangible assets	10	41,532	-	576	<b>42,108</b>	50,451
<b>Total fixed assets</b>		<b>41,532</b>	<b>-</b>	<b>576</b>	<b>42,108</b>	<b>50,451</b>
<b>Current assets</b>						
Debtors	8	16,838		105	<b>16,943</b>	31,790
Cash at bank and in hand		10,610	89,065	30,916	<b>130,591</b>	135,834
<b>Total current assets</b>		<b>27,448</b>	<b>89,065</b>	<b>31,021</b>	<b>147,534</b>	<b>167,624</b>
<b>Creditors: amounts falling due within one year</b>						
	9	4,059	-	-	<b>4,059</b>	4,249
<b>Net current assets/(liabilities)</b>		<b>23,389</b>	<b>89,065</b>	<b>31,021</b>	<b>143,475</b>	<b>163,375</b>
<b>Total assets less current liabilities</b>		<b>64,921</b>	<b>89,065</b>	<b>31,597</b>	<b>185,583</b>	<b>213,826</b>
<b>Net assets</b>		<b>64,921</b>	<b>89,065</b>	<b>31,597</b>	<b>185,583</b>	<b>213,826</b>
<b>Funds of the Charity</b>						
Unrestricted funds	11	64,921			<b>64,921</b>	73,136
Designated Funds	11		89,065		<b>89,065</b>	80,065
Restricted income funds	12			31,597	<b>31,597</b>	60,625
<b>Total funds</b>		<b>64,921</b>	<b>89,065</b>	<b>31,597</b>	<b>185,583</b>	<b>213,826</b>

Signed on behalf of the trustees

Peter Cordle  
Peter Cordle (Oct 21, 2024 12:43 GMT+1)  
Signature

Simon Hook  
Simon Hook (Oct 22, 2024 09:53 GMT+1)  
Signature

Peter Cordle  
Print name

Simon Hook  
Print name

21/10/2024  
Date

22/10/2024  
Date

## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, FRS102 and the Charities Act 2011.

Hillfields Church Coventry meets the definition of a public benefit entity under FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### Note 2 Accounting policies

#### 2.1 Income

##### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS

##### Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

##### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### 2.2 Expenditure & Liabilities

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### 2.3 Assets

##### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or a reasonable value on receipt.

Assets are depreciated on a straight line basis over their useful life as follows:

- Electronic equipment - 5 years
- Furniture, fixtures and fittings - 10 years
- Motor vehicles - 10 years

Notes to the accounts (cont.)

**Note 3 Analysis of income**

		Unrestricted funds	Restricted income funds	Total funds	Prior year
Analysis		£	£	£	£
<b>Donations and legacies</b>	Donations	182,429	8,283	190,712	179,537
	Gift Aid	35,431	992	36,423	35,205
	<b>Total</b>	<b>217,860</b>	<b>9,275</b>	<b>227,135</b>	<b>214,742</b>
<b>Charitable activities</b>	Event & activity charges	17,127	-	17,127	25,324
	Café sales	3,215	-	3,215	2,818
	Rent receivable	9,080	-	9,080	3,572
	Sundry Income	382	-	382	-
	<b>Total</b>	<b>29,804</b>	<b>-</b>	<b>29,804</b>	<b>31,714</b>
<b>Investment income</b>					
	Interest receivable	2,862	-	2,862	1,187
	<b>Total</b>	<b>2,862</b>	<b>-</b>	<b>2,862</b>	<b>1,187</b>
		<b>250,526</b>	<b>9,275</b>	<b>259,801</b>	<b>247,643</b>

**Note 4 Analysis of resources expended**

		Unrestricted funds	Restricted income funds	Total funds	Prior year
Analysis		£	£	£	£
<b>Charitable activities</b>	Officeholder and employee-related costs	126,176	-	126,176	130,430
	Payments to preachers/speakers	2,000	-	2,000	1,770
	Gifts and financial support given	28,059	15,807	43,866	53,191
	Children's and youth ministry	7,486	508	7,994	6,912
	18-30s ministry	8,496	336	8,832	8,197
	Church holiday and other events	2,353	-	2,353	10,872
	Café costs	3,153	-	3,153	1,556
	Other activities	3,980	-	3,980	5,472
	Training and conferences	5,551	-	5,551	3,123
	Equipment and resources	3,823	225	4,048	3,289
	Utilities, rates and insurance	27,804	-	27,804	22,502
	Minibus expenses	3,850	-	3,850	5,911
	Repairs and maintenance	8,875	21,246	30,121	9,797
	Licences and subscriptions	2,271	-	2,271	2,292
	Printing & copying	3,621	-	3,621	2,748
	Consumables and sundry expenses	2,473	-	2,473	3,015
	Professional fees	1,609	-	1,609	5,207
	Depreciation	8,161	182	8,343	9,495
	<b>Total</b>	<b>249,741</b>	<b>38,304</b>	<b>288,045</b>	<b>285,779</b>

## Notes to the accounts (cont)

### Note 5 Details of certain items of expenditure

#### 5.1 Fees for examination or audit of the accounts

£425 is due to the independent examiner (2022: £425) for the examination of the accounts and £nil for other services (2022: £40).

### Note 6 Paid employees

#### 6.1 Staff Costs

	This year	Last year
	£	£
Salaries and wages	100,125	100,051
Employer's National Insurance costs	2,217	2,479
Pension costs (defined contribution scheme)	8,038	13,081
Other benefits	15,770	14,661
<b>Total staff costs</b>	<b>126,150</b>	<b>130,272</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

#### 6.2 Average head count in the year

	This year	Last year
	Number	Number
Charitable Activities	5.9	6
<b>Total</b>	<b>5.9</b>	<b>6</b>

#### 6.3 Pensions

The charity operates a defined contribution benefit scheme and contributes to NEST or an alternative scheme of the staff members' choice.

### Note 7 Grantmaking

#### 7.1 Analysis of grants paid (included in cost of charitable activities)

	Grants to institutions	Grants to individuals
Purpose for which grants made	£	£
Support of missionary workers	3,000	18,395
Overseas charitable projects	5,757	-
Support for student ministry	3,690	-
Support for other UK Christian ministry	-	3,433
Gifts to UK churches and Christian charities	1,306	-
Bible College study	-	1,312
Support for individuals in need	-	729
<b>Total this year</b>	<b>13,753</b>	<b>23,869</b>
<b>Total last year</b>	<b>31,849</b>	<b>14,780</b>

There were no costs incurred in grantmaking (2022: £nil).

#### 7.2 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid
		£
King of Kings Church, South Africa	Hope4Babies project	4,000
Wycliffe Bible Translators	Missionary Support	3,000
Friends International	International Student ministry	2,200
Gifts of £1,000 or less to 9 organisations		4,553
	<b>Total grants to institutions</b>	<b>13,753</b>

## Notes to the accounts (cont)

### Note 8 Debtors and prepayments

#### Analysis of debtors

	This year £	Last year £
Income Tax recoverable	8,998	25,465
Prepayments	7,945	6,325
<b>Total</b>	<b>16,943</b>	<b>31,790</b>

### Note 9 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Other creditors	-	2,633
Social Security and Other Taxation	916	1,216
Accruals	3,143	400
<b>Total</b>	<b>4,059</b>	<b>4,249</b>

### Note 10 Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles	Total £
<b>10.1 Cost or valuation</b>			
Balance brought forward and carried forward	92,643	16,320	108,963
<b>10.2 Accumulated depreciation and impairment provisions</b>			
Balance brought forward	43,008	15,504	58,512
Depreciation charge for year	7,527	816	8,343
Disposals	-	-	-
Balance carried forward	50,535	16,320	66,855
<b>10.3 Net book value</b>			
Brought forward	49,635	816	50,451
Carried forward	42,108	-	42,108

### Note 11 Unrestricted and designated funds

	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General Fund	73,136	250,526	(249,741)	(9,000)	64,921
<b>Designated funds</b>					
Building Fund	31,538	-	-	-	31,538
Ministry Fund	33,409	-	-	-	33,409
Minibus Replacement Fund	15,118	-	-	9,000	24,118
<b>Total Funds</b>	<b>153,201</b>	<b>250,526</b>	<b>(249,741)</b>	<b>-</b>	<b>153,986</b>

The designated Building Fund is money set aside by the church from existing funds towards the cost of renovation work at the Waterloo Street site.

The Ministry fund is designated by the church to be put towards salary costs should the church be unable to cover the full cost from regular income in the short term, as well as funding ministry training costs.

## Notes to the accounts (cont)

### Note 12 Endowment and restricted income funds

#### 12.1 Funds held

The church holds no endowment funds. The following are the restricted income funds held by the church:

Fund Name	Purpose and Restrictions
Building Fund	To fund the church building project.
Special Collections	To assist selected organisations and individuals.
Ministry Fund	To fund church worker costs and ministry training.
Specific Ministries	Gifts given for specific ministries of the church.
Help Fund	Ad hoc assistance to individuals in need.
Hope4Babies	In support of the Hope4Babies project in South Africa.
Overseas Workers Support	Support for individual Christian workers overseas
Short Term Mission Fund	To support short term mission opportunities for church members.
Church Holiday Support Fund	To assist individuals in paying church holiday charges.

#### 12.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Building Fund	27,092	-	(21,428)	-	5,664
Special Collections	1,559	2,298	(3,626)		231
Help Fund	9,035	53	(600)		8,488
Ministry Fund	7,975	1,656	(3,131)		6,500
Overseas Workers Support	2,285	2,944	(4,325)		904
Hope4Babies	3,015	1,349	(4,000)		364
Specific Ministries	5,076	875	(1,093)		4,858
Short Term Mission Fund	3,144	-	-		3,144
Church Holiday Support Fund	1,444	-	-		1,444
<b>Total Funds</b>	<b>60,625</b>	<b>9,175</b>	<b>(38,203)</b>	<b>-</b>	<b>31,597</b>

### Note 13 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
General Fund	Minibus Replacement Fund	Allocate cash surplus	9,000

### Note 14 Transactions with trustees and related parties

#### 14.1 Trustee remuneration and benefits

As permitted by the church constitution, trustees James Young and Simon Hook received remuneration in their capacity as Pastors. In total this remuneration was as follows:

	This year £	Last year £
Stipends	41,230	37,087
Pension costs	4,176	8,776
Accommodation	15,770	14,661
<b>Total costs</b>	<b>61,176</b>	<b>60,524</b>

#### 14.2 Trustee expenses

None of the Trustees were paid or reimbursed for expenses relating to their services as trustees during the year. (2022: none).

**Hillfields Church Coventry**

England & Wales - Charity number 1141725

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# Accounts

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# TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

Registered Charity No. 1141725

HILLFIELDS CHURCH, COVENTRY

## LEGAL AND ADMINISTRATIVE INFORMATION

Treasurer: Mr Daniel Field

Office address: 18 Lower Ford Street  
Coventry  
CV1 5QJ

Bankers: Yorkshire Bank

Current Trustees: James Young  
Paul Watts  
Simon Hook  
Peter Cordle  
Daniel Field

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## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31 December 2022.

### Structure, governance and management

Hillfields Church Coventry is an independent Baptist Church located in Lower Ford Street and Waterloo Street, Coventry. The Church was first registered as a charitable unincorporated association with the Church Constitution adopted on 3<sup>rd</sup> March 2011.

The Trustees who served during the year were:-

Pastor Paul Watts  
Pastor James Young  
Pastor Simon Hook  
Mr Peter Cordle  
Mr Daniel Field

The Trustees are the designated Officers of the Church as laid down in the constitution. These are the Elders, including the Pastors. A Pastor is one of the Elders whose gift in preaching, teaching and pastoral care has been recognised by the Church and has been appointed by the Church to exercise such a ministry.

James Young and Simon Hook have served as full time pastors of the church. The Trustees are required by the constitution to meet at least twice in a twelve-month period, but have met more frequently during the year. Any matter requiring a decision of the Trustees requires a simple majority of those present and voting at a properly convened meeting. In the event of an equality of votes the chairman of the meeting is entitled to a second or casting vote.

### Policies

Church policies are set by the Trustees. HCC currently has policies addressing the following:

Safeguarding of children, young people and vulnerable adults.  
Reserves  
Data protection  
Conflict of interest  
Finance, including Investment, Internal control and paying staff  
Managing volunteers  
Risk management  
Disability  
Health and Safety  
Buildings lettings  
Lone workers  
Social media  
First aid  
Serious Incident Reporting

### Objects of the charity

The purposes of the Church are the advancement of the Christian faith in accordance with the Doctrinal Basis of Faith primarily but not exclusively within Coventry and the surrounding neighbourhood, and such other

charitable purposes as shall, in the opinion of the members of the church in general meeting, further the work of the church.

### Activities and Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit and during the year the Church has sought to provide a distinct public benefit in our activities. A spiritual or practical benefit has been provided to a wide range of members of the public in most of our activities.

Apart from specific meetings during the year for church members only, our meetings are freely open to the public.

Our regular Sunday worship and biblical preaching ministry have been maintained with morning and evening services each Sunday. Access to the church worship services online has been a help to many listeners both in the UK and overseas.

During the week the church has held regular meetings for prayer, Bible study and fellowship, at the church and in small home groups on alternating weeks, as well as promoting informal contact between members and others for mutual help and encouragement.

We have maintained a comprehensive programme of teaching and activities for children, young people and students to help them understand the Bible and the way in which its teaching should affect our lives as well as participating in fun activities in a safe and nurturing environment. We also provide opportunities for older people to build friendships and encourage each other. "Open Door at 4" on a Sunday afternoon seeks to draw people from the community in to hear the Christian message in an informal setting.

The church has been able to give financially in response to several UK and overseas needs which have arisen during the year and which have been brought to our attention. This has been done with the recommendation of the Trustees.

The church supports a number of missionaries and Christian workers in prayer and receives their prayer letters and emails. Missionaries are prayed for by individuals and also from time to time at the Church prayer meeting. The Church has been particularly supporting Alex and Mari Walker and their family working in support of community radio stations in sub-Saharan Africa for a number of years. We also support David and Georgina Gray in their work of Bible translation and Scripture engagement.

During the year we continued our program of refurbishments at our Waterloo Street site with the completion of the new larger kitchen and further improvements to heating and lighting.

### Achievements and performance

We rely entirely upon God's grace and power to produce lasting benefit from our activities. At the same time, we encourage everyone in the church family to be involved in serving.

We are very grateful to God for the consistent and helpful biblical ministry from our pastors, other preachers from within the church and visiting preachers during the year. This has been a great help to many people, some of whom have understood their need of repentance and of putting their trust in the Lord Jesus Christ as their Saviour and Lord.

During 2022 we welcomed 17 new members into the church fellowship, while 13 ceased membership, bringing the number to 189 at the end of the year.

## Financial review

The church has a finance team led by our treasurer, Dan Field. The work of the finance team includes producing an annual forecast of our estimated expenditure needs, collecting and allocating gifts to the church, reclaiming tax from HMRC on gift aided income, paying staff members, maintaining the financial accounts and distributing monies to those in need in accordance with the wishes of the Trustees.

The Church made a deficit for the year on its General Fund of £19,663, of which £8,397 was covered from designated funds. This deficit arose mainly from increased salary and energy costs, but was considerably lower than forecast due to an increase in donations. The Trustees consider the financial position at the year-end to be satisfactory. The Trustees review the level of reserves each year to ensure that it is sufficient for ongoing day to day purposes. A budget for 2023 has been set based on the Church's ongoing and projected activities and a deficit is expected as a result of further increased salary costs and a slight reduction in donations. This deficit will be covered by funding a proportion of salary costs from designated funds carried forward. In setting the budget the Trustees have considered the possible impact of the economic climate on donations and they are satisfied that their assumptions are reasonable.

The main source of funds comes from donations. These funds enable the Trustees to fulfil their aims and objectives as stated above. It is the current policy of the Church that reserves (freely available unrestricted funds which have not been designated for a specific use) should be maintained at a level equivalent to at least 10% of annual General Fund expenditure, excluding costs of activities which are recharged to participants. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to achieve an orderly change in the Church's current activities while consideration is given to ways in which additional funds may be raised. The level of General Fund liquid reserves at 31 December 2020 was just over £23,000, in line with that required by policy.

There are no restrictions on the Trustees to invest. The unrestricted and restricted funds may be invested in any type of investment. The investment strategy is reviewed annually.

## Plans for future periods


All our plans for the future are made in dependence on God. We are intending to continue our regular worship, Bible teaching ministry and prayer to give spiritual support to Church members and visitors. We are also hoping to develop further our evangelism with initiatives designed to engage with those who are not currently Christians, so that more people in Coventry and beyond, but in the local district of Hillfields in particular, are able to hear and understand and given an opportunity to respond to the message of the Christian gospel. To this end we are actively thinking through new opportunities for outreach, building relationships and providing practical support to the local community based particularly at the Waterloo Street site. We plan to continue the renovations to the Waterloo Street building to ensure it is suitable as a base for ministry.

We continue to seek as far as we can to meet the need for pastoral help and support for people in our fellowship which continues to increase as the church grows.

We hope to see the use of our buildings increase for both church ministries and as a resource for our local community; rooms are available for hire to external groups.

On behalf of the Trustees:

Trustee 

Trustee 

Dated: 30 Sept 2023

Dated 2 October 2023

## INDEPENDENT EXAMINERS REPORT

### TO THE TRUSTEES OF HILLFIELDS CHURCH COVENTRY

I report on the accounts of the Church for the year ended 31 December 2022, which are set out on the attached pages.

#### **Respective responsibilities of trustees and independent examiner**

The Church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE  
David Cooke & Co  
5 Briar Close  
Banbury OX16 9DS

3 October 2023

**Statement of Financial Activities**  
for the year ended 31 December 2022

	Unrestricted funds £	Designated funds	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources (Note 3)</b>					
<b>Income from</b>					
Donations and legacies	192,716	-	22,026	214,742	330,408
Charitable activities	31,714	-		31,714	8,250
Investments	1,187	-	-	1,187	311
<b>Total incoming resources</b>	<b>225,617</b>	<b>-</b>	<b>22,026</b>	<b>247,643</b>	<b>338,969</b>
<b>Resources expended (Notes 4-7)</b>					
Charitable activities	245,280	13,500	26,999	285,779	281,007
<b>Total resources expended</b>	<b>245,280</b>	<b>13,500</b>	<b>26,999</b>	<b>285,779</b>	<b>281,007</b>
<b>Net income/(expenditure)</b>	<b>(19,663)</b>	<b>(13,500)</b>	<b>(4,973)</b>	<b>(38,136)</b>	<b>57,962</b>
<b>Transfers between funds (Note 13)</b>	<b>8,397</b>	<b>-</b>	<b>(8,397)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(11,266)</b>	<b>(13,500)</b>	<b>(13,370)</b>	<b>(38,136)</b>	<b>57,962</b>
Total funds brought forward	84,402	93,565	73,995	251,962	194,000
<b>Total funds carried forward</b>	<b>73,136</b>	<b>80,065</b>	<b>60,625</b>	<b>213,826</b>	<b>251,962</b>

**Balance Sheet**  
as at 31 December 2022

	Note	Unrestricted funds £	Designated Funds £	Restricted income funds £	Total this year £	Total last year £
<b>Fixed assets</b>						
Tangible assets	10	49,694	-	757	50,451	50,640
<b>Total fixed assets</b>		<b>49,694</b>	<b>-</b>	<b>757</b>	<b>50,451</b>	<b>50,640</b>
<b>Current assets</b>						
Debtors	8	30,821		969	31,790	9,639
Cash at bank and in hand		(5,763)	80,065	61,532	135,834	196,065
<b>Total current assets</b>		<b>25,058</b>	<b>80,065</b>	<b>62,501</b>	<b>167,624</b>	<b>205,704</b>
<b>Creditors: amounts falling due within one year</b>						
	9	1,616	-	2,633	4,249	4,382
<b>Net current assets/(liabilities)</b>		<b>23,442</b>	<b>80,065</b>	<b>59,868</b>	<b>163,375</b>	<b>201,322</b>
<b>Total assets less current liabilities</b>		<b>73,136</b>	<b>80,065</b>	<b>60,625</b>	<b>213,826</b>	<b>251,962</b>
<b>Net assets</b>		<b>73,136</b>	<b>80,065</b>	<b>60,625</b>	<b>213,826</b>	<b>251,962</b>
<b>Funds of the Charity</b>						
Unrestricted funds	11	73,136			73,136	84,402
Designated Funds	11		80,065		80,065	93,565
Restricted income funds	12			60,625	60,625	73,995
<b>Total funds</b>		<b>73,136</b>	<b>80,065</b>	<b>60,625</b>	<b>213,826</b>	<b>251,962</b>

Signed on behalf of the trustees

Mewdle  
Signature

DJew  
Signature

PETER CORDE  
Print name

30 Sept. 2023  
Date

DW FIELD  
Print name

2 October 2023  
Date

## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, FRS102 and the Charities Act 2011.

Hillfields Church Coventry meets the definition of a public benefit entity under FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### Note 2 Accounting policies

#### 2.1 Income

##### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS

##### Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

##### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### 2.2 Expenditure & Liabilities

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### 2.3 Assets

##### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or a reasonable value on receipt.

Assets are depreciated on a straight line basis over their useful life as follows:

- Electronic equipment - 5 years
- Furniture, fixtures and fittings - 10 years
- Motor vehicles - 10 years

## Notes to the accounts (cont.)

### Note 3 Analysis of income

Analysis		Unrestricted	Restricted	Total funds	Prior year
		funds	income funds		
		£	£	£	£
<b>Donations and legacies</b>	Donations	159,750	19,787	179,537	232,044
	Gift Aid	32,966	2,239	35,205	38,364
	Grants	-	-	-	60,000
	<b>Total</b>	<b>192,716</b>	<b>22,026</b>	<b>214,742</b>	<b>330,408</b>
<b>Charitable activities</b>	Event & activity charges	25,324	-	25,324	6,631
	Café sales	2,818	-	2,818	1,619
	Rent receivable	3,572	-	3,572	-
	<b>Total</b>	<b>31,714</b>	<b>-</b>	<b>31,714</b>	<b>8,250</b>
<b>Investment income</b>	Interest receivable	1,187	-	1,187	311
	<b>Total</b>	<b>1,187</b>	<b>-</b>	<b>1,187</b>	<b>311</b>
		<b>225,617</b>	<b>22,026</b>	<b>247,643</b>	<b>338,969</b>

### Note 4 Analysis of resources expended

Analysis		Unrestricted	Designated	Restricted	Total funds	Prior year
		funds	funds	income funds		
		£	£	£	£	£
<b>Charitable activities</b>	Officeholder and employee-related costs	121,930	8,500	-	130,430	124,857
	Payments to preachers/speakers	1,770	-	-	1,770	1,330
	Gifts and financial support given	26,617	5,000	21,574	53,191	38,269
	Children's and youth ministry	6,912	-	-	6,912	5,199
	18-30s ministry	8,197	-	-	8,197	3,592
	Church holiday and other events	10,872	-	-	10,872	-
	Café costs	1,556	-	-	1,556	1,319
	Other activities	5,472	-	-	5,472	3,227
	Training and conferences	3,123	-	-	3,123	11,999
	Equipment and resources	2,894	-	395	3,289	3,404
	Utilities, rates and insurance	22,502	-	-	22,502	13,439
	Minibus expenses	5,911	-	-	5,911	2,604
	Repairs and maintenance	4,918	-	4,879	9,797	59,342
	Licences and subscriptions	2,292	-	-	2,292	1,977
	Printing & copying	2,748	-	-	2,748	1,861
	Consumables and sundry expenses	3,015	-	-	3,015	1,348
	Depreciation	9,344	-	151	9,495	5,703
	Professional fees	5,207	-	-	5,207	1,537
	<b>Total</b>	<b>245,280</b>	<b>13,500</b>	<b>26,999</b>	<b>285,779</b>	<b>281,007</b>

## Notes to the accounts (cont)

### Note 5 Details of certain items of expenditure

#### 5.1 Fees for examination or audit of the accounts

£425 is due to the independent examiner (2021: £400) for the examination of the accounts and £nil for other services (2021: £40).

### Note 6 Paid employees

#### 6.1 Staff Costs

	This year	Last year
	£	£
Salaries and wages	100,051	92,668
Employer's National Insurance costs	2,479	1,156
Pension costs (defined contribution scheme)	13,081	13,320
Other benefits	14,661	15,261
<b>Total staff costs</b>	<b>130,272</b>	<b>122,405</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

#### 6.2 Average head count in the year

	This year	Last year
	Number	Number
Charitable Activities	6	6.3
<b>Total</b>	<b>6</b>	<b>6.3</b>

#### 6.3 Pensions

The charity operates a defined contribution benefit scheme and contributes to NEST or an alternative scheme of the staff members' choice.

### Note 7 Grantmaking

#### 7.1 Analysis of grants paid (included in cost of charitable activities)

	Grants to institutions	Grants to individuals
Purpose for which grants made	£	£
Support of missionary workers	16,500	5,620
Overseas charitable projects	10,775	-
Gifts to UK churches and Christian charities	3,044	-
Bible College study	-	6,705
Support for student ministry	1,530	600
Support for individuals in need	-	1,855
<b>Total this year</b>	<b>31,849</b>	<b>14,780</b>
<b>Total last year</b>	<b>19,573</b>	<b>19,743</b>

There were no costs incurred in grantmaking (2021: £nil).

#### 7.2 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid
		£
Reach Beyond	Missionary Support	13,500
European Missionary Fellowship	Ukraine crisis	8,750
Wycliffe Bible Translators	Missionary Support	3,000
King of Kings Church, South Africa	Hope4Babies project	2,025
Good News For Everyone	Bible distribution	1,199
Gifts of £1,000 or less to 7 organisations		3,375
	<b>Total grants to institutions</b>	<b>31,849</b>

## Notes to the accounts (cont)

### Note 8 Debtors and prepayments

#### Analysis of debtors

	This year £	Last year £
Income Tax recoverable	25,465	2,686
Prepayments	6,325	6,953
<b>Total</b>	<b>31,790</b>	<b>9,639</b>

### Note 9 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Other creditors	2,633	-
Social Security and Other Taxation	1,216	3,982
Accruals	400	400
<b>Total</b>	<b>4,249</b>	<b>4,382</b>

### Note 10 Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles	Total £
<b>10.1 Cost or valuation</b>			
Balance brought forward	83,337	16,320	99,657
Additions	9,306	-	9,306
Disposals	-	-	-
<b>Balance carried forward</b>	<b>92,643</b>	<b>16,320</b>	<b>108,963</b>
<b>10.2 Accumulated depreciation</b>			
Balance brought forward	35,145	13,872	49,017
Depreciation charge for year	7,863	1,632	9,495
Disposals	-	-	-
<b>Balance carried forward</b>	<b>43,008</b>	<b>15,504</b>	<b>58,512</b>
<b>10.3 Net book value</b>			
Brought forward	48,192	2,448	50,640
<b>Carried forward</b>	<b>49,635</b>	<b>816</b>	<b>50,451</b>

### Note 11 Unrestricted and designated funds

	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General Fund	84,402	225,617	(245,280)	8,397	<b>73,136</b>
<b>Designated funds</b>					
Building Fund	31,538	-	-	-	<b>31,538</b>
Ministry Fund	46,909	-	(13,500)	-	<b>33,409</b>
Minibus Replacement Fund	15,118	-	-	-	<b>15,118</b>
<b>Total Funds</b>	<b>177,967</b>	<b>225,617</b>	<b>(258,780)</b>	<b>8,397</b>	<b>153,201</b>

The designated Building Fund is money set aside by the church from existing funds towards the cost of renovation work at the Waterloo Street site.

The Ministry fund is designated by the church to be put towards salary costs should the church be unable to cover the full cost from regular income in the short term, as well as funding ministry training costs.

## Notes to the accounts (cont)

### Note 12 Endowment and restricted income funds

#### 12.1 Funds held

The church holds no endowment funds. The following are the restricted income funds held by the church:

Fund Name	Purpose and Restrictions
Building Fund	To fund the church building project.
Virus Relief Fund	To support those in the congregation in financial need as a result of COVID-19.
Special Collections	To assist selected organisations and individuals.
Ministry Fund	To fund church worker costs and ministry training.
Specific Ministries	Gifts given for specific ministries of the church.
Help Fund	Ad hoc assistance to individuals in need.
Hope4Babies	In support of the Hope4Babies project in South Africa.
Overseas Workers Support	Support for individual Christian workers overseas
Short Term Mission Fund	To support short term mission opportunities for church members.
Church Holiday Support Fund	To assist individuals in paying church holiday charges.

#### 12.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Building Fund	40,858	56	(5,425)	(8,397)	27,092
Special Collections	325	10,194	(8,960)		1,559
Help Fund	10,566	169	(1,700)		9,035
Ministry Fund	8,735	945	(1,705)		7,975
Overseas Workers Support	192	6,233	(4,140)		2,285
Hope4Babies	1,246	3,794	(2,025)		3,015
Specific Ministries	4,951	125			5,076
Virus Relief Fund	3,034		(3,034)		-
Short Term Mission Fund	3,144	-	-	-	3,144
Church Holiday Support Fund	944	500	-	-	1,444
<b>Total Funds</b>	<b>73,995</b>	<b>22,016</b>	<b>(26,989)</b>	<b>(8,397)</b>	<b>60,625</b>

### Note 13 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Building Fund	General Fund	Assets purchased	8,397

## Notes to the accounts (cont)

### Note 14 Transactions with trustees and related parties

#### 14.1 Trustee remuneration and benefits

As permitted by the church constitution, trustees James Young and Simon Hook (2021: James Young and Simon Hook) remuneration in their capacity as Pastors. In total this remuneration was as follows:

	<b>This year</b>	<b>Last year</b>
	<b>£</b>	<b>£</b>
Stipends	37,087	31,495
Pension costs	8,776	9,696
Accommodation	<u>14,661</u>	<u>16,322</u>
<b>Total costs</b>	<b><u>60,524</u></b>	<b><u>57,513</u></b>

#### 14.2 Trustee expenses

None of the Trustees were paid or reimbursed for expenses relating to their services as trustees during the year. (2021: none)

**Hillfields Church Coventry**

England & Wales - Charity number 1141725

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# Accounts

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# TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity No. 1141725

HILLFIELDS CHURCH, COVENTRY

## LEGAL AND ADMINISTRATIVE INFORMATION

Treasurer: Mr Daniel Field

Office address: 18 Lower Ford Street  
Coventry  
CV1 5QJ

Bankers: Yorkshire Bank

Current Trustees: James Young  
Paul Watts  
Simon Hook  
Peter Cordle  
Daniel Field

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## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31 December 2021.

### Structure, governance and management

Hillfields Church Coventry is an independent Baptist Church located in Lower Ford Street and Waterloo Street, Coventry. The Church was first registered as a charitable unincorporated association with the Church Constitution adopted on 3<sup>rd</sup> March 2011.

### **Trustees & Staffing**

The Trustees who served during the year were:-

Pastor Paul Watts  
Pastor James Young  
Pastor Simon Hook  
Mr Peter Cordle  
Mr Daniel Field

The Trustees are the designated Officers of the Church as laid down in the constitution. These are the Elders, including the Pastors. A Pastor is one of the Elders whose gift in preaching, teaching and pastoral care has been recognised by the Church and has been appointed by the Church to exercise such a ministry.

James Young and Simon Hook have served as full time pastors of the church. The Trustees are required by the constitution to meet at least twice in a twelve month period, but have met more frequently during the year to address specific issues. Any matter requiring a decision of the Trustees requires a simple majority of those present and voting at a properly convened meeting. In the event of an equality of votes the chairman of the meeting is entitled to a second or casting vote.

In addition to the work carried out by the Elders the church has a finance team led by our treasurer, Daniel Field. The work of the finance team includes producing an annual forecast of our estimated expenditure needs, collecting and allocating gifts to the church, reclaiming tax from HMRC on gift aided income, paying staff members, maintaining the financial accounts and distributing monies to those in need in accordance with the wishes of the Trustees.

### Policies

Church policies are set by the Trustees. HCC currently has policies addressing the following:

Safeguarding of children, young people and vulnerable adults.  
Reserves  
Data protection  
Conflict of interest  
Finance, including Investment, Internal control and paying staff  
Managing volunteers  
Risk management  
Disability  
Health and Safety  
Buildings lettings  
Lone workers

Social media  
First aid

### Objectives and activities

The purposes of the Church are the advancement of the Christian faith in accordance with the Doctrinal Basis of Faith primarily but not exclusively within Coventry and the surrounding neighbourhood, and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, further the work of the church. To this end our regular Sunday worship and biblical preaching ministry have been maintained with morning and evening services each Sunday open to members and all visitors, though these services were live-stream only for periods where this was required by law as a result of the COVID-19 pandemic. Access to the church worship services online has been a help to many listeners both in the UK and overseas.

We have maintained a comprehensive programme of teaching and activities for children, young people and students on Sundays and during the week to help them understand the Bible and the way in which its teaching should affect our lives. During the week the church has held regular meetings for prayer, Bible study and fellowship, generally either at the church or in small home groups on alternating weeks, as well as promoting informal contact between members and others for mutual help and encouragement. The COVID-19 pandemic meant that all activities had to cease "in person" for varying periods but most activities were continued online in some form.

Apart from specific meetings during the year for church members our meetings for worship, prayer, Bible study and fellowship are freely open to the public.

We have a number of church members and visitors with learning disabilities. They take an active part in the life of the church and we are grateful for the contributions which they make to our meetings for worship, fellowship, prayer and Bible study.

The church has been able to give financially in response to several UK and overseas needs which have arisen during the year and which have been brought to our attention. This has been done with the recommendation of the Trustees.

The church supports a number of missionaries in prayer and receives their prayer letters and emails. Missionaries are prayed for by individuals and also from time to time at the Church prayer meeting. The Church has been particularly supporting Alex and Mari Walker and their three children in Africa for a number of years. We also support David and Georgina Gray in their work of Bible translation and Scripture engagement.

During the year we continued our program of refurbishments at our Waterloo Street site with the installation of a new boiler and the installation of a new larger kitchen. partly funded by generous grants of £40,000 from the Grace Baptist Trust Corporation and £20,000 from the Garfield Weston foundation.

### Achievements and performance

We rely entirely upon God's grace and power to produce lasting benefit from our activities. At the same time we encourage everyone in the church family to be involved in serving.

We are very grateful to God for the consistent and helpful biblical ministry from our pastors, other preachers from within the church and visiting preachers during the year. This has been a great help to many people, some of whom have understood their need of repentance and of putting their trust in the Lord Jesus Christ

as their Saviour and Lord. During 2021 we welcomed 4 new members into the church fellowship, bringing the number to 185 at the end of the year.

### Financial review

The Church made a surplus for the year on its General Fund of £7,774. This compares favourably to the small deficit that was forecast and resulted in equal measure to donations being higher than forecast, and expenditure being lower than forecast due to some continued limitations on activities caused by the pandemic. The Trustees consider the financial position at the year-end to be satisfactory. The Trustees review the level of reserves each year to ensure that it is sufficient for ongoing day to day purposes. A budget for 2022 has been set based on the Church's ongoing and projected activities and a substantial deficit is expected as a result of increased salary and energy costs and a reduction in donations. This deficit will be covered by the General Fund balance carried forward and by funding a proportion of salary costs from designated funds carried forward. In setting the budget the Trustees have considered the possible impact of the economic climate on donations and they are satisfied that their assumptions are reasonable.

The main source of funds comes from donations. These funds enable the Trustees to fulfil their aims and objectives as stated above. It is the current policy of the Church that reserves (freely available unrestricted funds which have not been designated for a specific use) should be maintained at a level equivalent to at least 10% of annual General Fund expenditure, excluding costs of activities which are recharged to participants. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to achieve an orderly change in the Church's current activities while consideration is given to ways in which additional funds may be raised. The level of General Fund liquid reserves at 31 December 2020 was just under £34,000, higher than that required by policy. However, the trustees believe this to be reasonable due to the expected deficit in future periods.

There are no restrictions on the Trustees to invest. The unrestricted and restricted funds may be invested in any type of investment. The investment strategy is reviewed annually.

Due to the grants mentioned above as well as giving from church members to our Building Fund, the Church's income was again over £250,000 in the year and the Financial Statements have therefore been prepared on an accruals basis and in line with the Charities SORP as required by the Charity Commission. We anticipate income will reduce below that level from 2022 in the absence of substantial specific fundraising initiatives.

### Plans for future periods

All our plans for the future are made in dependence on God. We are intending to continue our regular worship, Bible teaching ministry and prayer to give spiritual support to Church members and visitors. We are also hoping to develop further our evangelism with initiatives designed to engage with those who are not currently Christians, so that more people in Coventry and beyond, but in the local district of Hillfields in particular, are able to hear and understand and given an opportunity to respond to the message of the Christian gospel. To this end we are actively thinking through new opportunities for outreach, building relationships and providing practical support to the local community based particularly at the Waterloo Street site. We plan to continue the renovations to the Waterloo Street building to ensure it is suitable as a base for ministry.

We continue to seek as far as we can to meet the need for pastoral help and support for families, men and women in our fellowship which continues to increase as the church grows.


We hope to see the use of our buildings increase for both church ministries and as a resource for our local community; rooms are available for hire to external groups.

Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit and during the year the Church has sought to provide a distinct public benefit in our activities. A spiritual or practical benefit has been provided to a wide range of members of the public in most of the activities outlined in this Report. The benefits have included some people coming to a personal faith in the Lord Jesus Christ as their Saviour and a transformed direction for their lives. There have been tangible benefits in personal and family relationships as a consequence of the application of Bible teaching. Support has also been given to people with personal and relationship problems. In addition a considerable effort is directed at providing education, training and facilities for young people as well as promoting friendship and good community relations to all, including those from overseas and elderly people. Our premises and facilities have been used in the service of the local people as far as possible with the restrictions that have been in place. Our vision for providing public benefit is not limited to our UK activities. In particular we have contributed through members working abroad as missionaries to the provision and support of community radio stations in sub-Saharan Africa.

On behalf of the Trustees:

Trustee 

Trustee 

Dated: 27.9.22 ..... Dated 27/9/2022 .....

## INDEPENDENT EXAMINERS REPORT

### TO THE TRUSTEES OF HILLFIELDS CHURCH COVENTRY

I report on the accounts of the Church for the year ended 31 December 2021, which are set out on the attached pages.

#### **Respective responsibilities of trustees and independent examiner**

The Church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE  
David Cooke & Co  
5 Briar Close  
Banbury OX16 9DS

11 October 2022



**Statement of Financial Activities**  
for the year ended 31 December 2021

	Unrestricted funds £	Designated funds	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources (Note 3)</b>					
<b>Income from</b>					
Donations and legacies	198,134	-	132,274	330,408	257,630
Charitable activities	8,250	-		8,250	5,159
Investments	311	-	-	311	-
<b>Total incoming resources</b>	<b>206,695</b>	<b>-</b>	<b>132,274</b>	<b>338,969</b>	<b>262,789</b>
<b>Resources expended (Notes 4-7)</b>					
Charitable activities	198,921	6,343	75,743	281,007	265,075
<b>Total resources expended</b>	<b>198,921</b>	<b>6,343</b>	<b>75,743</b>	<b>281,007</b>	<b>265,075</b>
<b>Net income/(expenditure)</b>	7,774	(6,343)	56,531	57,962	(2,286)
<b>Transfers between funds (Note 13)</b>	25,223	2,000	(27,223)	-	-
<b>Net movement in funds</b>	32,997	(4,343)	29,308	57,962	(2,286)
Total funds brought forward	51,405	97,908	44,687	194,000	196,286
<b>Total funds carried forward</b>	<b>84,402</b>	<b>93,565</b>	<b>73,995</b>	<b>251,962</b>	<b>194,000</b>

**Balance Sheet**  
as at 31 December 2021

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
Tangible assets	10	50,640	-	50,640	24,644
<b>Total fixed assets</b>		<b>50,640</b>	<b>-</b>	<b>50,640</b>	<b>24,644</b>
<b>Current assets</b>					
Debtors	8	9,553	86	9,639	8,211
Cash at bank and in hand		122,156	73,909	196,065	164,344
<b>Total current assets</b>		<b>131,709</b>	<b>73,995</b>	<b>205,704</b>	<b>172,555</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>4,382</b>	<b>-</b>	<b>4,382</b>	<b>3,199</b>
<b>Net current assets/(liabilities)</b>		<b>127,327</b>	<b>73,995</b>	<b>201,322</b>	<b>169,356</b>
<b>Total assets less current liabilities</b>		<b>177,967</b>	<b>73,995</b>	<b>251,962</b>	<b>194,000</b>
<b>Net assets</b>		<b>177,967</b>	<b>73,995</b>	<b>251,962</b>	<b>194,000</b>
<b>Funds of the Charity</b>					
Unrestricted funds	11	84,402		84,402	51,405
Designated Funds	11	93,565		93,565	97,908
Restricted income funds	12		73,995	73,995	44,687
<b>Total funds</b>		<b>177,967</b>	<b>73,995</b>	<b>251,962</b>	<b>194,000</b>

Signed on behalf of the trustees

Signature	Print name	Date of approval
	SIMON HOOU	27.9.22
	DANIEL FIELD	27/9/2022

## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, FRS102 and the Charities Act 2011.

Hillfields Church Coventry meets the definition of a public benefit entity under FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### Note 2 Accounting policies

#### 2.1 Income

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"><li>· the charity becomes entitled to the resources;</li><li>· it is more likely than not that the trustees will receive the resources; and</li><li>· the monetary value can be measured with sufficient reliability.</li></ul>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met.
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### 2.2 Expenditure & Liabilities

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### 2.3 Assets

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or a reasonable value on receipt. Assets are depreciated on a straight line basis over their useful life as follows: <ul style="list-style-type: none"><li>- Electronic equipment - 5 years</li><li>- Furniture, fixtures and fittings - 10 years</li><li>- Motor vehicles - 10 years</li></ul>
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Notes to the accounts (cont.)

Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Total funds	Prior year
Analysis		£	£	£	£
Donations and legacies	Donations	166,893	64,151	231,044	196,197
	Gift Aid	30,241	8,123	38,364	34,633
	Grants	-	60,000	60,000	26,800
	<b>Total</b>	<b>197,134</b>	<b>132,274</b>	<b>329,408</b>	<b>257,630</b>
Charitable activities	Event & activity charges	6,631	-	6,631	2,653
	Café sales	1,619	-	1,619	1,756
	Rent receivable	-	-	-	750
	<b>Total</b>	<b>8,250</b>	<b>-</b>	<b>8,250</b>	<b>5,159</b>
Investment income	Interest receivable	311	-	311	-
	<b>Total</b>	<b>311</b>	<b>-</b>	<b>311</b>	<b>-</b>
		<b>205,695</b>	<b>132,274</b>	<b>337,969</b>	<b>262,789</b>

Note 4 Analysis of resources expended

		Unrestricted funds	Designated funds	Restricted income funds	Total funds	Prior year
Analysis		£	£	£	£	£
Charitable activities	Officeholder and employee-related costs	122,711	-	2,146	124,857	125,962
	Payments to preachers/speakers	1,330	-	-	1,330	999
	Gifts and financial support given	26,446	-	11,823	38,269	46,903
	Children's and youth ministry	5,199	-	-	5,199	934
	18-30s ministry	3,592	-	-	3,592	343
	Church holiday and other events	-	-	-	-	715
	Café costs	1,319	-	-	1,319	769
	Other activities	3,227	-	-	3,227	707
	Training and conferences	1,163	6,343	4,493	11,999	21,993
	Equipment and resources	1,957	-	1,447	3,404	2,605
	Utilities, rates and insurance	13,439	-	-	13,439	15,026
	Minibus expenses	2,604	-	-	2,604	1,499
	Repairs and maintenance	3,641	-	55,701	59,342	35,258
	Licences and other fees	2,861	-	-	2,861	2,789
	Printing & copying	1,861	-	-	1,861	1,327
	Consumables and sundry expenses	1,348	-	-	1,348	1,784
	Depreciation	5,703	-	-	5,703	5,062
	Legal & accountancy fees	520	-	133	653	400
	<b>Total</b>	<b>198,921</b>	<b>6,343</b>	<b>75,744</b>	<b>281,007</b>	<b>265,075</b>

## Notes to the accounts (cont)

### Note 5 Details of certain items of expenditure

#### 5.1 Fees for examination or audit of the accounts

£400 is due to the independent examiner (2020: £400) for the examination of the accounts and £nil for other services

### Note 6 Paid employees

#### 6.1 Staff Costs

	This year	Last year
	£	£
Salaries and wages	92,668	85,134
Employer's National Insurance costs	1,156	1,633
Pension costs (defined contribution scheme)	13,320	11,740
Other benefits	15,261	27,455
<b>Total staff costs</b>	<b>122,405</b>	<b>125,962</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

#### 6.2 Average head count in the year

	This year	Last year
	Number	Number
Charitable Activities	6.3	7.5
<b>Total</b>	<b>6.3</b>	<b>7.5</b>

#### 6.3 Pensions

The charity operates a defined contribution benefit scheme and contributes to NEST or an alternative scheme of the staff members' choice.

### Note 7 Grantmaking

#### 7.1 Analysis of grants paid (included in cost of charitable activities)

	Grants to institutions	Grants to individuals
Purpose for which grants made	Total amount	Total amount
	£	£
Support of missionary workers	14,500	6,120
Overseas charitable projects	1,125	-
Gifts to UK churches and Christian charities	1,600	-
Bible College study	-	7,225
Support for student ministry	2,348	-
Support for individuals in need	-	6,398
<b>Total this year</b>	<b>19,573</b>	<b>19,743</b>
<b>Total last year</b>	<b>26,263</b>	<b>26,889</b>

There were no costs incurred in grantmaking (2020: £nil).

## Notes to the accounts (cont)

### 7.2 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid £
Reach Beyond	Missionary Support	11,000
Wycliffe Bible Translators	Missionary Support	3,000
King of Kings Church, South Africa	Hope4Babies project	1,125
Gifts of £1,000 or less to 9 organisations		4,448
	<b>Total grants to institutions</b>	<b><u>19,573</u></b>

### Note 8 Debtors and prepayments

#### Analysis of debtors

	This year £	Last year £
Income Tax recoverable	2,686	4,222
Prepayments	6,953	3,989
<b>Total</b>	<b><u>9,639</u></b>	<b><u>8,211</u></b>

### Note 9 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Social Security and Other		
Taxation	3,982	1,492
Accruals	400	1,707
<b>Total</b>	<b><u>4,382</u></b>	<b><u>3,199</u></b>

## Notes to the accounts (cont)

### Note 10 Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles	Total £
<b>10.1 Cost or valuation</b>			
Balance brought forward	51,638	16,320	67,958
Additions	31,699	-	31,699
Disposals	-	-	-
Balance carried forward	<b>83,337</b>	<b>16,320</b>	<b>99,657</b>
<b>10.2 Accumulated depreciation and impairment provisions</b>			
Balance brought forward	31,074	12,240	43,314
Depreciation charge for year	4,071	1,632	5,703
Disposals	-	-	-
Balance carried forward	<b>35,145</b>	<b>13,872</b>	<b>49,017</b>
<b>10.3 Net book value</b>			
Brought forward	20,564	4,080	24,644
Carried forward	<b>48,192</b>	<b>2,448</b>	<b>50,640</b>

### Note 11 Unrestricted and designated funds

	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
<b>Unrestricted funds</b>					
General Fund	51,405	206,695	(198,921)	25,223	<b>84,402</b>
<b>Designated funds</b>					
Building Fund	31,538	-	-	-	<b>31,538</b>
Ministry Fund	53,252	-	(6,343)	-	<b>46,909</b>
Minibus Replacement Fund	13,118	-	-	2,000	<b>15,118</b>
<b>Total Funds</b>	<b>149,313</b>	<b>206,695</b>	<b>(205,264)</b>	<b>27,223</b>	<b>177,967</b>

The designated Building Fund is money set aside by the church from existing funds towards the cost of renovation work at the Waterloo Street site.

The Ministry fund is designated by the church to be put towards salary costs should the church be unable to cover the full cost from regular income in the short term, as well as funding ministry training costs.

## Notes to the accounts (cont)

### Note 12 Endowment and restricted income funds

#### 12.1 Funds held

The church holds no endowment funds. The following are the restricted income funds held by the church:

Fund Name	Purpose and Restrictions
Building Fund	To fund the church building project.
Virus Relief Fund	To support those in the congregation in financial need as a result of COVID-19.
Special Collections	To assist selected organisations and individuals.
Ministry Fund	To fund church worker costs and ministry training.
Specific Ministries	Gifts given for specific ministries of the church.
Help Fund	Ad hoc assistance to individuals in need.
Hope4Babies	In support of the Hope4Babies project in South Africa.
Overseas Workers Support	Support for individual Christian workers overseas
Short Term Mission Fund	To support short term mission opportunities for church members.
Church Holiday Support Fund	To assist individuals in paying church holiday charges.

#### 12.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Building Fund	12,649	111,463	(57,281)	(25,973)	40,858
Pastor Fund	1,546	-	(1,546)	-	-
Virus Relief Fund	16,978	90	(4,359)	(9,675)	3,034
Help Fund	4,230	300	(2,389)	8,425	10,566
Specific Ministries	4,751	200	-	-	4,951
Special Collections	103	1,522	(1,300)	-	325
Ministry Fund	87	13,741	(5,093)	-	8,735
Hope4Babies	213	2,158	(1,125)	-	1,246
Overseas Workers Support	42	2,800	(2,650)	-	192
Short Term Mission Fund	3,144	-	-	-	3,144
Church Holiday Support Fund	944	-	-	-	944
<b>Total Funds</b>	<b>44,687</b>	<b>132,274</b>	<b>(75,743)</b>	<b>(27,223)</b>	<b>73,995</b>

### Note 13 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
General Fund	Minibus Replacement Fund	Allocate 2020 surplus	2,000
Virus Relief Fund	Help Fund	Reallocate funds after	8,425
Virus Relief Fund	General Fund	donor consultation	1,250
Building Fund	General Fund	Assets purchased	25,973

## Notes to the accounts (cont)

### Note 14 Transactions with trustees and related parties

#### 14.1 Trustee remuneration and benefits

As permitted by the church constitution, trustees James Young and Simon Hook (2020: James Young, Simon Hook and Paul Watts) received remuneration in their capacity as Pastors. In total this remuneration was as follows:

	This year	Last year
	£	£
Stipends	31,495	34,121
Pension costs	9,696	9,640
Accommodation	16,322	27,455
<b>Total costs</b>	<b>57,513</b>	<b>71,216</b>

#### 14.2 Trustee expenses

None of the Trustees were paid or reimbursed for expenses relating to their services as trustees during the year. (2020:none).

**Hillfields Church Coventry**

England & Wales - Charity number 1141725

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# Accounts

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# **TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**Registered Charity No. 1141725**

**HILLFIELDS CHURCH, COVENTRY**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

Treasurer: Mr Daniel Field

Office address: 18 Lower Ford Street  
Coventry  
CV1 5QJ

Bankers: Yorkshire Bank

Current Trustees: James Young  
Paul Watts  
Simon Hook  
Peter Cordle  
Daniel Field

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## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31 December 2020.

### Structure, governance and management

Hillfields Church Coventry is an independent Baptist Church located in Lower Ford Street and Waterloo Street, Coventry. The Church was first registered as a charitable unincorporated association with the Church Constitution adopted on 3<sup>rd</sup> March 2011.

### **Trustees & Staffing**

The Trustees who served during the year were:-

Pastor Paul Watts  
Pastor James Young  
Pastor Simon Hook  
Mr Peter Cordle  
Mr Daniel Field

The Trustees are the designated Officers of the Church as laid down in the constitution. These are the Elders, including the Pastors. A Pastor is one of the Elders whose gift in preaching, teaching and pastoral care has been recognised by the Church and has been appointed by the Church to exercise such a ministry.

During 2020 James Young and Simon Hook have served as full time pastors of the church. Paul Watts retired as a paid pastor during the year but continues as an elder. The Trustees are required by the constitution to meet at least twice in a twelve month period, but have met more frequently during the year to address specific issues. Any matter requiring a decision of the Trustees requires a simple majority of those present and voting at a properly convened meeting. In the event of an equality of votes the chairman of the meeting is entitled to a second or casting vote.

In addition to the work carried out by the Elders the church has a finance team led by our treasurer, Daniel Field. The work of the finance team includes producing an annual forecast of our estimated expenditure needs, collecting and allocating gifts to the church, reclaiming tax from HMRC on gift aided income, paying staff members, maintaining the financial accounts and distributing monies to those in need in accordance with the wishes of the Trustees.

### Policies

Church policies are set by the Trustees. HCC currently has policies addressing the following:

Safeguarding of children, young people and vulnerable adults.  
Reserves  
Data protection  
Trustees' conflict of interest  
Finance, including Investment, Internal control and paying staff  
Managing volunteers  
Risk management  
Disability

A Health and Safety policy is in process with a view to being fully implemented in 2022.

## Objectives and activities

The purposes of the Church are the advancement of the Christian faith in accordance with the Doctrinal Basis of Faith primarily but not exclusively within Coventry and the surrounding neighbourhood, and such other charitable purposes as shall, in the opinion of the members of the church in general meeting, further the work of the church. To this end our regular Sunday worship and biblical preaching ministry have been maintained with morning and evening services each Sunday open to members and all visitors, though these services were live-stream only for periods where this was required by law as a result of the COVID-19 pandemic. Access to the church worship services online has been a help to many listeners both in the UK and overseas.

We have maintained a comprehensive programme of teaching and activities for children, young people and students on Sundays and during the week to help them understand the Bible and the way in which its teaching should affect our lives. During the week the church has held regular meetings for prayer, Bible study and fellowship, generally either at the church or in small home groups on alternating weeks, as well as promoting informal contact between members and others for mutual help and encouragement. The COVID-19 pandemic meant that all activities had to cease "in person" for varying periods but most activities were continued online in some form.

Apart from specific meetings during the year for church members our meetings for worship, prayer, Bible study and fellowship are freely open to the public.

We have a number of church members and visitors with learning disabilities. They take an active part in the life of the church and we are grateful for the contributions which they make to our meetings for worship, fellowship, prayer and Bible study.

The church has been able to give financially in response to several UK and overseas needs which have arisen during the year and which have been brought to our attention. This has been done with the recommendation of the Trustees.

The church supports a number of missionaries in prayer and receives their prayer letters and emails. Missionaries are prayed for by individuals and also from time to time at the Church prayer meeting. The Church has been particularly supporting Alex and Mari Walker and their three children in Africa for a number of years. We also support David and Georgina Gray in their work of Bible translation and Scripture engagement.

During the year we began a major program of refurbishments at our Waterloo Street site with a complete renovation of the existing toilet facilities and addition of a new disabled toilet, funded by a generous grant of £26,800 from the Grace Baptist Trust Corporation.

## Achievements and performance

We rely entirely upon God's grace and power to produce lasting benefit from our activities. At the same time we encourage everyone in the church family to be involved in serving.

We are very grateful to God for the consistent and helpful biblical ministry from our pastors, other preachers from within the church and visiting preachers during the year. This has been a great help to many people, some of whom have understood their need of repentance and of putting their trust in the Lord Jesus Christ as their Saviour and Lord. We are very pleased to report that during 2020 we welcomed 11 new members into the church fellowship. 2 ceased membership, bringing the number to 225 at the end of the year.

## Financial review

The Church made a surplus for the year on its General Fund of £20,891. This is higher than forecast due primarily to a significant reduction in expenditure as a result of the limitations on activities caused by the pandemic. The Trustees consider the financial position at the year-end to be satisfactory. The Trustees review the level of reserves each year to ensure that it is sufficient for ongoing day to day purposes. A budget for 2021 has been set based on the Church's ongoing and projected activities and a small deficit is expected as a result of increasing the hours of our student worker Sophia Browne to 4.5 days per week and the exhaustion of the restricted fund which has paid Simon Hook's salary up to the end of 2020. This deficit will be met from reserves carried forward. In setting the budget the Trustees have considered the possible impact of the economic climate on donations and they are satisfied that their assumptions are reasonable.

The main source of funds comes from donations. These funds enable the Trustees to fulfil their aims and objectives as stated above. It is the current policy of the Church that liquid reserves (freely available unrestricted funds which have not been designated for a specific use) should be maintained at a level equivalent to at least 10% of annual General Fund expenditure, excluding costs of activities which are recharged to service users. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to achieve an orderly change in the Church's current activities while consideration is given to ways in which additional funds may be raised. The level of General Fund liquid reserves at 31 December 2020 was just under £27,000, higher than that required by policy. However, the trustees believe this to be reasonable due to the planned additional expenditure over the next few years.

There are no restrictions on the Trustees to invest. The unrestricted and restricted funds may be invested in any type of investment. The investment strategy is reviewed annually.

Due to the Grace Baptist Trust Corporation grant mentioned above as well as giving from church members to our Virus Relief Fund, the Church's income increased to over £250,000 in the year and the Financial Statements have therefore been prepared on an accruals basis and in line with the Charities SORP as required by the Charity Commission. We anticipate income will again exceed £250,000 in 2021 as a result of grants and gifts towards the Waterloo Street renovations but reduce below that level from 2022 when the first phase of renovation works should have been completed.

## Plans for future periods

All our plans for the future are made in dependence on God. We are intending to continue our regular worship, Bible teaching ministry and prayer to give spiritual support to Church members and visitors. We are also hoping to develop further our evangelism with initiatives designed to engage with those who are not currently Christians, so that more people in Coventry and beyond, but in the local district of Hillfields in particular, are able to hear and understand and given an opportunity to respond to the message of the Christian gospel. To this end we are actively thinking through new opportunities for outreach, building relationships and providing practical support to the local community based particularly at the Waterloo Street site. We plan to continue the renovations to the Waterloo Street building to ensure it is suitable as a base for ministry.

We continue to seek as far as we can to meet the need for pastoral help and support for families, men and women in our fellowship which continues to increase as the church grows.

We hope to see the use of our buildings increase for both church ministries and as a resource for our local community; rooms are available for hire to external groups.

Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit and during the year the Church has sought to provide a distinct public benefit in our activities. A spiritual or practical benefit has been provided to a wide range of members of the public in most of the activities outlined in this Report. The benefits have included some people coming to a personal faith in the Lord Jesus Christ as their Saviour and a transformed direction for their lives. There have been tangible benefits in personal and family relationships as a consequence of the application of Bible teaching. Support has also been given to people with personal and relationship problems. In addition a considerable effort is directed at providing education, training and facilities for young people as well as promoting friendship and good community relations to all, including those from overseas and elderly people. Our premises and facilities have been used in the service of the local people as far as possible with the restrictions that have been in place. Our vision for providing public benefit is not limited to our UK activities. In particular we have contributed through members working abroad as missionaries to the provision and support of community radio stations in sub-Saharan Africa.

On behalf of the Trustees:

Trustee *Mandle*

Trustee *O'neal*

Dated: 3 October 2021 Dated 4 October 2021

## INDEPENDENT EXAMINERS REPORT

### TO THE TRUSTEES OF HILLFIELDS CHURCH COVENTRY

I report on the accounts of the Church for the year ended 31 December 2020, which are set out on pages 6 to 8.

#### **Respective responsibilities of trustees and independent examiner**

The Church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE  
David Cooke & Co  
5 Briar Close  
Banbury OX16 9DS

12 October 2021

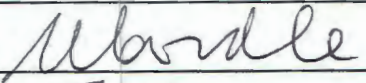

**Statement of Financial Activities**  
for the year ended 31 December 2020

	General Fund £	Designated funds	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources (Note 3)</b>					
<b>Income from</b>					
Donations and legacies	175,557	-	82,073	257,630	206,347
Charitable activities	5,159	-	-	5,159	14,457
Investments	-	-	-	-	12
<b>Total incoming resources</b>	<b>180,716</b>	<b>-</b>	<b>82,073</b>	<b>262,789</b>	<b>220,816</b>
<b>Resources expended (Notes 4-7)</b>					
Charitable activities	159,825	11,683	93,567	265,075	226,890
<b>Total resources expended</b>	<b>159,825</b>	<b>11,683</b>	<b>93,567</b>	<b>265,075</b>	<b>226,890</b>
<b>Net income/(expenditure)</b>	20,891	(11,683)	(11,494)	(2,286)	(6,074)
<b>Transfers between funds</b>	(23,000)	23,000	-	-	-
<b>Net movement in funds</b>	(2,109)	11,317	(11,494)	(2,286)	(6,074)
Total funds brought forward	53,514	86,591	56,181	196,286	202,360
<b>Total funds carried forward</b>	<b>51,405</b>	<b>97,908</b>	<b>44,687</b>	<b>194,000</b>	<b>196,286</b>

**Balance Sheet**  
as at 31 December 2020

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
Tangible assets	10	24,644	-	<b>24,644</b>	29,226
<b>Total fixed assets</b>		<b>24,644</b>	<b>-</b>	<b>24,644</b>	<b>29,226</b>
<b>Current assets</b>					
Debtors	8	7,614	597	<b>8,211</b>	10,728
Cash at bank and in hand		120,254	44,090	<b>164,344</b>	159,912
<b>Total current assets</b>		<b>127,868</b>	<b>44,687</b>	<b>172,555</b>	<b>170,640</b>
<b>Creditors: amounts falling due within one year</b>					
	9	3,199	-	<b>3,199</b>	3,580
<b>Net current assets/(liabilities)</b>		<b>124,669</b>	<b>44,687</b>	<b>169,356</b>	<b>167,060</b>
<b>Total assets less current liabilities</b>		<b>149,313</b>	<b>44,687</b>	<b>194,000</b>	<b>196,286</b>
<b>Net assets</b>		<b>149,313</b>	<b>44,687</b>	<b>194,000</b>	<b>196,286</b>
<b>Funds of the Charity</b>					
General Fund	11	51,405		<b>51,405</b>	53,514
Designated Funds	11	97,908		<b>97,908</b>	86,591
Restricted income funds	12		44,687	<b>44,687</b>	56,181
<b>Total funds</b>		<b>149,313</b>	<b>44,687</b>	<b>194,000</b>	<b>196,286</b>

Signed on behalf of the trustees

Signature	Print name	Date of approval
	PETER CORDLE	3/10/2021
	DANIEL FIELD	4/10/2021

## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Hillfields Church Coventry meets the definition of a public benefit entity under FRS102.

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### 1.2 Change in basis of accounting

Due to income exceeding £250,000 in the year, these accounts are prepared on the accruals basis. In previous years accounts have been prepared on a receipts and payments basis. As a result, all comparative prior year figures have been restated.

### Note 2 Accounting policies

#### 2.1 Reconciliation with Receipts & Payments basis

##### *Reconciliation of funds per Receipts & Payments basis to funds determined under FRS 102*

	31-Dec-19
	£
<b>Prior period fund balances as previously stated</b>	159,912
<b>Adjustments:</b>	
Debtors	10,728
Creditors	(3,580)
Fixed Asset Net Book Value	29,226
<b>Prior period fund balances as restated</b>	<b>196,286</b>

##### *Reconciliation of net income/expenditure per Receipts & Payments basis to net income/(net expenditure) under FRS 102*

	£
<b>Prior period net expenditure as previously stated</b>	(18,689)
<b>Adjustments:</b>	
Unclaimed Gift Aid	2,761
Expenses paid in year relating to other periods	6,962
Expenses paid on other years relating to 2019	(6,871)
Purchase of fixed assets	16,213
Depreciation	(6,450)
<b>Prior period net expenditure as restated</b>	<b>(6,074)</b>

## Notes to the accounts (cont.)

### 2.2 Income

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>· the charity becomes entitled to the resources;</li> <li>· it is more likely than not that the trustees will receive the resources; and</li> <li>· the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met.
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### 2.3 Expenditure & Liabilities

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

### 2.4 Assets

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £400. They are valued at cost or a reasonable value on receipt. Assets are depreciated on a straight line basis over their useful life as follows: <ul style="list-style-type: none"> <li>- Electronic equipment - 5 years</li> <li>- Furniture, fixtures and fittings - 10 years</li> <li>- Motor vehicles - 10 years</li> </ul>
---	--

### Note 3 Analysis of income

		Unrestricted funds	Restricted income funds	Total funds	Prior year
Analysis		£	£	£	£
<b>Donations and legacies</b>	Donations	146,761	49,436	196,197	170,877
	Legacies	-	-	-	4,000
	Gift Aid	28,796	5,837	34,633	31,470
	Grants	-	26,800	26,800	-
	<b>Total</b>	<b>175,557</b>	<b>82,073</b>	<b>257,630</b>	<b>206,347</b>
<b>Charitable activities</b>	Event & activity	2,653	-	2,653	8,413
	Café sales	1,756	-	1,756	3,599
	Rent receivable	750	-	750	2,445
	<b>Total</b>	<b>5,159</b>	<b>-</b>	<b>5,159</b>	<b>14,457</b>
<b>Investment income</b>	Interest receivable	-	-	-	12
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12</b>
		<b>180,716</b>	<b>82,073</b>	<b>262,789</b>	<b>220,816</b>

## Notes to the accounts (cont)

### Note 4 Analysis of resources expended

Analysis		Unrestricted	Designated	Restricted	Total funds	Prior year	
		funds	funds	income			
		£	£	£	£	£	
Charitable activities	Officeholder and employee-related costs	96,577	-	29,385	125,962	105,131	
	Payments to preachers/speakers	999	-	-	999	2,077	
	Gifts and financial support given	22,961	-	23,942	46,903	43,508	
	Children's and youth ministry	814	-	120	934	8,089	
	18-30s ministry	343	-	-	343	2,749	
	Church holiday and other events	715	-	-	715	2,297	
	Café costs	769	-	-	769	2,243	
	Other activities	707	-	-	707	2,693	
	Training and conferences	1,300	11,683	9,010	21,993	15,538	
	Equipment and resources	2,605	-	-	2,605	4,246	
	Utilities, rates and insurance	15,026	-	-	15,026	15,205	
	Minibus expenses	1,499	-	-	1,499	3,376	
	Repairs and maintenance	4,148	-	31,110	35,258	3,807	
	Licences and other fees	2,789	-	-	2,789	3,385	
	Printing & copying	1,327	-	-	1,327	1,372	
	Consumables and sundry expenses	1,784	-	-	1,784	2,919	
	Depreciation	5,062	-	-	5,062	6,450	
	Legal & accountancy fees	400	-	-	400	1,807	
	<b>Total</b>		<b>159,825</b>	<b>11,683</b>	<b>93,567</b>	<b>265,075</b>	<b>226,890</b>

### Note 5 Details of certain items of expenditure

#### 5.1 Fees for examination or audit of the accounts

£400 is due to the independent examiner (2019: £350) for the examination of the accounts and £nil for other services (2019: £nil).

### Note 6 Paid employees

#### 6.1 Staff Costs

	This year	Last year
	£	£
Salaries and wages	85,134	77,192
Employer's National Insurance costs	1,633	1,025
Pension costs (defined contribution scheme)	11,740	10,181
Other benefits	27,455	13,941
<b>Total staff costs</b>	<b>125,962</b>	<b>102,339</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

## Notes to the accounts (cont)

6.2 Average head count in the year	This year Number	Last year Number
Charitable Activities	7.5	7
<b>Total</b>	<b>7.5</b>	<b>7</b>

### 6.3 Pensions

The charity operates a defined contribution benefit scheme and contributes to NEST or an alternative scheme of the staff members' choice.

## Note 7 Grantmaking

### 7.1 Analysis of grants paid (included in cost of charitable activities)

Purpose for which grants made	Grants to institutions Total amount £	Grants to individuals Total amount £
Support of missionary workers	13,580	3,620
Overseas charitable projects	8,796	-
Gifts to UK churches and Christian charities	3,107	-
Bible College study	-	12,690
Support for student ministry	580	-
Support for individuals in need	200	10,579
<b>Total this year</b>	<b>26,263</b>	<b>26,889</b>
<b>Total last year</b>	<b>30,837</b>	<b>13,152</b>

There were no costs incurred in grantmaking (2019: £nil).

### 7.2 Grants made to institutions

Names of institutions	Purpose	Total amount of grants paid £
Reach Beyond	Missionary Support	10,000
MediAfrique, Togo	Charity Project	6,615
Wycliffe Bible Translators	Missionary Support	3,000
King of Kings Church, South Africa	Charity Project	2,181
Willenhall Free Church	General Activities	2,017
Gifts of £1,000 or less to 11 organisations		2,450
	<b>Total grants to institutions</b>	<b>26,263</b>

## Note 8 Debtors and prepayments

### Analysis of debtors

	This year £	Last year £
Income Tax recoverable	4,222	5,857
Prepayments	3,989	4,871
<b>Total</b>	<b>8,211</b>	<b>10,728</b>

## Notes to the accounts (cont)

### Note 9 Creditors and accruals

#### Analysis of creditors

	Amounts falling due within one year	
	This year	Last year
	£	£
Social Security and Other Taxation	1,492	1,762
Accruals	1,707	1,818
<b>Total</b>	<b>3,199</b>	<b>3,580</b>

### Note 10 Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£		£
<b>10.1 Cost or valuation</b>			
Balance brought forward	51,158	16,320	67,478
Additions	480	-	480
Disposals	-	-	-
Balance carried forward	<b>51,638</b>	<b>16,320</b>	<b>67,958</b>
<b>10.2 Accumulated depreciation and impairment provisions</b>			
Balance brought forward	27,644	10,608	38,252
Depreciation charge for year	3,430	1,632	5,062
Disposals	-	-	-
Balance carried forward	<b>31,074</b>	<b>12,240</b>	<b>43,314</b>
<b>10.3 Net book value</b>			
Brought forward	23,514	5,712	29,226
Carried forward	<b>20,564</b>	<b>4,080</b>	<b>24,644</b>

### Note 11 Unrestricted and designated funds

	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Fund balances carried forward
	£	£	£	£	£
<b>Unrestricted funds</b>					
General Fund	53,514	180,716	(159,825)	(23,000)	<b>51,405</b>
<b>Designated funds</b>					
Building Fund	31,538	-	-	-	<b>31,538</b>
Ministry Fund	43,935	-	(11,683)	21,000	<b>53,252</b>
Minibus Replacement Fund	11,118	-	-	2,000	<b>13,118</b>
<b>Total Funds</b>	<b>140,105</b>	<b>180,716</b>	<b>(171,508)</b>	<b>-</b>	<b>149,313</b>

The designated Building Fund is money set aside by the church from existing funds towards the cost of renovation work at the Waterloo Street site.

The Ministry fund is designated by the church to be put towards the costs of employing an additional worker should the church be unable to cover the full cost from regular income in the short term, as well as funding ministry training costs.

#### 11.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
General Fund	Ministry Fund	Allocate 2020 surplus	21,000
General Fund	Minibus Replacement Fund	Allocate 2020 surplus	2,000

## Notes to the accounts (cont)

### Note 12 Endowment and restricted income funds

#### 12.1 Funds held

The church holds no endowment funds. The following are the restricted income funds held by the church:

Fund Name	Purpose and Restrictions
Building Fund	To fund the church building project.
Pastor Fund	To fund the stipend of a pastor.
Virus Relief Fund	To support those in the congregation in financial need as a result of COVID-19.
Special Collections	To assist selected organisations and individuals.
Ministry Fund	To fund church worker costs and ministry training.
Specific Ministries	Gifts given for specific ministries of the church.
Help Fund	Ad hoc assistance to individuals in need.
Hope4Babies	In support of the Hope4Babies project in South Africa.
Overseas Workers Support	Support for individual Christian workers overseas
Short Term Mission Fund	To support short term mission opportunities for church members.
Church Holiday Support Fund	To assist individuals in paying church holiday charges.

#### 12.2 Movements of funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Building Fund	8,692	35,067	(31,110)	-	12,649
Pastor Fund	30,931	-	(29,385)	-	1,546
Virus Relief Fund		21,512	(4,534)	-	16,978
Special Collections	6,044	9,160	(15,101)	-	103
Ministry Fund	47	9,051	(9,011)	-	87
Specific Ministries	3,898	973	(120)	-	4,751
Help Fund	2,780	1,625	(175)	-	4,230
Hope4Babies	(16)	2,410	(2,181)	-	213
Overseas Workers Support	342	1,650	(1,950)	-	42
Short Term Mission Fund	3,144	-	-	-	3,144
Church Holiday Support Fund	319	625	-	-	944
<b>Total Funds</b>	<b>56,181</b>	<b>82,073</b>	<b>(93,567)</b>	<b>-</b>	<b>44,687</b>

### Note 13 Transactions with trustees and related parties

#### 13.1 Trustee remuneration and benefits

As permitted by the church constitution, trustees James Young, Simon Hook and Paul Watts received remuneration in their capacity as Pastors. In total this remuneration was as follows:

	This year £	Last year £
Stipends	34,121	35,666
Pension costs	9,640	8,054
Accommodation	27,455	13,941
<b>Total costs</b>	<b>71,216</b>	<b>57,661</b>

#### 13.2 Trustee expenses

None of the Trustees were paid or reimbursed for expenses relating to their services as trustees during the year. (2019:none).