

UPMINSTER BAPTIST CHURCH

Registered Address

Springfield Gardens, Upminster, Essex. RM14 3EH

Charity Registration Number 1141721

Trustees

The Revd M Davison (Minister)

Mr C Brockelsby (Treasurer)

Mr R Burgin (trustee)

Mr R Chipperfield (trustee)

Mrs M Connor (trustee)

Mr A Lyall (trustee)

Mrs D Russell (trustee)

Property Trustees

London Baptist Property Board Ltd

235 Shaftesbury Avenue

London WC2H 8EP

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent. ME19 4JQ

Barclays Bank plc, Upminster

Independent Examiners

Mr C Woodberry, Mr N Stokes.

Annual Report for the Year 2021

The trustees present their Annual Report and financial statements for 2021.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the London Baptist Property Board Ltd, on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision making processes

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised or made other public profession of faith in Jesus Christ.

The members Meeting takes place at least four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to 12 Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), and collectively known as the Diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Sunday at 10.30 a.m. There are also occasional services at other times which are advertised on Sundays, in the weekly newsletter sent out via email, and the website at upminsterbaptists.co.uk.

There is a full children's programme during the morning services. The church seeks to be a friendly and welcoming community and anybody is free to attend any of these services.

The Church runs a series of house groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees on request, or at the Sunday services of worship.

The Church is responsible for a Toddler Group which meets in the Church premises on Tuesday mornings, with the purpose of assisting the community and demonstrating the love of Jesus Christ.

From time to time the Church runs courses for people interested in discovering more about Christianity.

The Church runs various events for Young People and for retired people.

A playgroup runs in the morning on the premises during the week.

The church usually issues a booklet giving details of all affiliated organisations at the AGM.

The Church operates systems to ensure that all people working with children are appropriately vetted with regard to the Disclosure and Barring Service.

Scouts and Cubs meet on the premises two evenings a week.

We run a Social / Lunch club for older people on Mondays.

We run a Men's Shed project, a community space for men to connect, converse and create, and help reduce loneliness and isolation.

The church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Achievements and Performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe all organisations worked towards the objectives of the church.

At 31 December 2021 the membership stood at 95.

Due to the pandemic, in-person Sunday Services did not resume until Easter Sunday 4th April 2021, however we have continued to live stream services on YouTube. When combining the numbers present and those online, our attendance numbers have remained steady.

The Wellbeing group recommenced in the spring, the Menshed in June, and the Toddler group in September.

Other groups were all meeting by the end of the year.

Financial Review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the appointment of a Minister to the Church, to lead and co-ordinate the church's activities including the Sunday Services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The Trustees are satisfied that they have sufficient reserves at the Balance Sheet date, together with ongoing income anticipated, to enable the church to function effectively in the coming year. The church does not have a Reserves policy.

The Trustees have made an assessment of the major risks facing the church, and are satisfied that there are policies in place to minimise these risks.

UPMINSTER BAPTIST CHURCH**FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021****GENERAL RECEIPTS & PAYMENT ACCOUNT**

Receipts	Note	2021	2020
Weekly offerings and Bankers Orders		54,078	56,641
Donations and other income	2	50,180	8,951
Income tax recovered on gifts		15,179	13,480
Investment income	3	465	354
Rents and contributions for use of premises		31,724	31,837
Raised for other causes	4	1,752	3,559
Christian Outreach to the Handicapped		0	8,748
Total Receipts		153,378	123,570
Payments			
Ministry	5	52,517	51,267
Mission	6	435	734
Upkeep of church premises	7	23,690	11,540
Administration	8	15,014	17,967
Amounts passed on to other causes		11,547	13,574
One-off Payments		4,538	3,060
Total Payments		107,741	98,142
Net receipts / (payments) for the year		45,637	25,428
Transfers (to) / from general fund		-18,160	-10,015
Cash balance at previous year end		114,901	91,449
Cash balance at current year end		152,392	114,901

SECOND WORKER FUND RECEIPTS AND PAYMENTS ACCOUNT

Receipts	Note	2021	2020
Donations and other income		0	260
Total Receipts		0	260
Payments			
Total Payments		0	0
Cash balance at previous year end		6,659	6,399
Cash balance at current year end		6,659	6,659

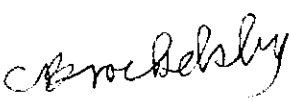
PASTORAL NEEDS FUND RECEIPTS & PAYMENTS ACCOUNT

	Note	2021	2020
Receipts			
Donations and other income		0	0
Total Receipts		0	0
Payments			
Pastoral Gifts		400	0
Total Payments		400	0
Net receipts / (payments) for the year		0	0
Transfers from General fund		400	0
Cash balance at previous year end		0	0
Cash balance at current year end		0	0

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2020

	Note	2021	2020
Assets			
Bank and other cash balances:			
Petty Cash		441	396
Barclays Bank Account		1,991	11,793
CAF Cash		3,266	11,910
CAF Gold		81,515	22,511
BUC deposit accounts		61,981	61,825
Santander		800	800
Other monetary assets:			
Debtors / Loans made		6,396	6,560
Gift aid claimed but not received		15,179	11,480
Investment Assets	9	171,570	165,850
Assets Held for Church's own use	10	See note 10	See note 10
Total Assets		345,878	295,125
Liabilities			
Current Liabilities / Long Term Loans		0	0
Pension Scheme liability	13	90,300	90,300
Other liabilities		0	0
Total Liabilities		90,300	90,300

The accounts and statement of assets and liabilities set out on pages 3 - 7 relating to the year ending 31 December 2021 are as approved by the deacons.

Signed: 

(Treasurer or other ~~Deacon~~ authorised to sign on behalf of all the deacons)

Date 25 Oct. 2022

NOTES TO THE ACCOUNTS

1. Basis of accounts

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

2. Donations and other income

	2021	2020
Legacies	10,000	3,150
Donations:- Christian Outreach to the Handicapped	0	8,748
Total Donations and Other Income	10,000	11,898

3. Investment income

	2021	2020
Bank interest	5	6
Trust income	460	348
Other investment income <i>[detail if material]</i>	n/a	n/a
Total Investment Income	465	354

4. Raised for Other causes

	2021	2020
Stand by Me	747	1,431
BMS World Mission	505	360
Watoto Child Care Ministries	0	950
Total Raised for Other causes	1,752	2,741

[amounts disclosed in this section should only include amounts explicitly raised in an appeal on behalf other charities. The amount passed on to the other charity should be disclosed under "Amounts passed on to other causes" in the payments section Where a church has made a gift from its general fundraising this would appear only in the payments section under note 6]

5. Ministry

	2021	2020
Minister's stipend	18,051	17,672
Pension contribution	7,311	5,998
National insurance	5,330	5,235
Minister's travel / Expenses / Training	1,013	1,310
Pulpit supplies (Preaching Fees)	810	260
Manse rent and costs	16,140	15,998
Other ministry <i>[detail if material]</i>	620	665
Total Ministry	48,649	47,137

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his/her services as Minister, including the provision of manse accommodation rented by the church from the Minister.

6. Mission

	2021	2020
Home Mission	4,250	4,250
BMS World Mission	5,250	5,250
Sunday school Youth Work	0	90
Turkic Belt Ministries	500	500
Love Purfleet	500	0
Other mission	1,547	2,295
Total Mission	11,547	13,664

7. Upkeep of church premises

	2021	2020
Lighting and heating	7447	3,989
Cleaning	660	865
Insurance	2,936	2,835
Repairs and maintenance	5,583	1392
Alarm Costs	1,409	857
Other premises <i>[detail if material]</i>	1,107	397
Total Upkeep of church premises	19,142	11,540

8. Administration

	2021	2020
Administrators	8,232	9,396
Printing and stationery	1,428	2,019
Telephone and postage	1,726	1,907
Advertising	188	0
Subscriptions	618	698
Other administration <i>[detail if material]</i>	2,822	3,947.29
Total Administration	115,014	17,967

9. Investment Assets

	2021	2020
Stocks and Shares / Corporate bonds / Gilts	0	0
Investment property (69 Argyle Gdns) - Insurance Value	174,308	155,435
Other investment assets <i>[detail if material]</i>		
Total Investment Assets	174,308	155,435

[Note: Any such assets should be detailed as necessary, be stated at approximate values (cost, market or insured) and an indication given as to the fund to which they relate]

10. Assets Held for the Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee [London Baptist Property Board Ltd]:

- Church premises in Springfield Avenue valued in the accounts at £2,683,934 based on insured value.
- Church manse at 29 Parkland Avenue valued in the accounts at £ 286,371 based on insured value.
- The church also owns fixtures, furniture and equipment with an insured value of £131,890

[It is acceptable to not include a value for an asset where no meaningful value is available (e.g. a burial ground), however such assets should be described in the text of this note where material]

13. Pension Scheme Liabilities

The Church is a participating employer the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £219 million, whilst the level of assets needed to pay benefits was £312m, giving a deficit of £93m (equivalent to a past service funding level of 70%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2019.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £1, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until December 2028. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £72 as at 31st December 2022 .

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 20 June 2022 was £19,900.