

CHARITY REGISTRATION NUMBER: 1141700

**Medcare Charitable Trust**  
**Unaudited Financial Statements**  
**31 March 2025**

**MATTOCKS GRINDLEY**

Chartered Accountants  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

# **Medcare Charitable Trust**

## **Financial Statements**

**Year ended 31 March 2025**

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# Medcare Charitable Trust

## Trustees' Annual Report

**Year ended 31 March 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

**Registered charity name** Medcare Charitable Trust

**Charity registration number** 1141700

**Principal office** Kingswood Lodge  
Kingswood  
Frodsham  
Cheshire  
WA6 6JQ  
United Kingdom

### The trustees

Mr M Taylor (Chair)  
Dr P G Hutchinson  
Mrs S Kemp  
Mr N Taylor (Treasurer)  
Mr J Partridge  
Dr R Hutchinson  
Dr P Brunskill

(Appointed 7 September 2024)

**Independent examiner** Mr G Mattocks FCA  
18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

# **Medcare Charitable Trust**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2025**

#### **Structure, governance and management**

##### **Status**

Registered unincorporated charity established by Trust Deed on 26 March 2011.

##### **Recruitment of Trustees**

By personal invitation of the Chairman following name(s) agreed at a meeting of the Board of Trustees.

##### **Outside party appointments**

Trustees only appointed as per the section "Recruitment of Trustees".

##### **Investment Policies and Reserves**

The Trustees consider that a reserves policy is not feasible until there is a substantial increase in undesignated income. The greater part of the charity's income is designated to specific projects. Any undesignated income received, is allocated to the general fund. It is a policy that the general fund is kept at a level that is equivalent to three to six months running costs expenditure to ensure that if there is a significant drop in funding there will be sufficient time for the Trustees to consider ways in which additional funding may be raised.

##### **Funds held a custodian trustee on behalf of others**

None exist.

#### **Objectives and activities**

##### **Objects of the charity**

The objects of the Trust for the public benefit are relief of sickness and the preservation of good health by the provision of funds, goods or services of any kind in such parts of Uganda or the world as the Trustees from time to time may think fit.

To fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

##### **Strategy**

By the raising of funds in the UK to provide the running and development costs of the Wellspring Children's Medical Centre (WCMC) and the Wellspring Home for Disabled Children - both based in Kamutuuza, Uganda - and including the funding of all outreach programmes.

By sponsorship schemes to provide medical assistance to children with chronic, life threatening illnesses and physical disabilities and to provide practical assistance to their parents/guardians to help relieve poverty and consequent lack of food and poor housing.

By supporting other local medical institutions in Uganda with equipment and supplies.

By visits to the WCMC to ensure that the work is carried out correctly and that the funding supplied is spent in accordance with the decisions of the Board of Trustees.

##### **Public Benefit**

The Board of Trustees have considered the Charity Commission's guidance on Public Benefit and report that the work undertaken in Uganda does provide benefit to the citizens of that country.

# **Medcare Charitable Trust**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 March 2025**

#### **Achievements and performance**

##### **Activities in the UK**

The Trustees and Medcare volunteers have undertaken speaking engagements and organised charitable fundraising events in various venues to promote and support the work of the charity and to encourage people to take up the sponsorship schemes. Regular newsletters and development of the Medcare website and Facebook assist in promoting fundraising events and raising awareness. Charitable support to Medcare from Manchester Airports Group (MAG) officially ended in December 2015, but has subsequently recommenced from March 2023 as part of a new 10-year partnership agreement. Additional financial support for the work of Medcare has been proposed by Urenco at the Capenhurst Technology Park, near Chester. Fundraising is being organised throughout 2025/26.

##### **Financial review**

In the Full Year to 31st March 2025, Medcare recorded a P&L deficit of £42.7k, £28.4k adverse to budget and £35.0k adverse to prior year.

Ongoing Operations recorded a £29.3k deficit, £33.2k adverse to budget and £42.6k adverse to prior year. A net £13.4k was expended on the CBR project, £4.8k less than budget and £7.7k below prior year.

At 31st March 2025, Cash at bank stands at £676.0k, £47.0k lower than the balance at 31st March 2024. Charity Funds / Net Assets – excluding Uganda cash balances – stand at £740.7k.

##### **Sponsorship Programme**

The Sponsorship programme recorded income of £70.6k in the full year to March 2025, to fund total costs of £65.6k, resulting in a net surplus of £5.0k, £1.3k favourable to budget and £4.3k favourable to prior year.

Throughout the period, an average 158 children were sponsored on the COIN scheme, which is a significant reduction on the Prior Year (2023/24) figure of 181 and is also down from the 2022/23 figure of 185. A further 5 children were sponsored on the Family Support scheme (Prior Year: 9).

##### **Wellspring Medical Centre**

In the twelve months to March 2025, the Wellspring Medical Centre recorded income of £77.2k, to fund costs of £80.3k, resulting in a net deficit of £3.0k, £21.2k adverse to budget and £36.4k adverse to prior year.

A total of 20,499 patients were seen in the Wellspring clinics in the twelve-month period, at an average 1,708 per month, which was 9.0% above the Prior Year monthly average of 1,568. Patient numbers were also 7.3% ahead of those seen in the 2019/20 pre-COVID peak, which averaged 1,592 per month for the twelve-month period.

The key driver of the deficit to budget and prior year was the reduction in Donations and Fund-Raising receipts in the period. The in-year total of £77.2k represented a deficit of -18.7% and -25.7% respectively to budget and prior year. The key driver of the £17.8k deficit to budget was receipt of only one £10k donation from The Grace Charitable Trust in-year, despite 2 x £10k donations having been received for each of the last three financial years. In addition, JustGiving receipts in the period were £5.4k below the 2023/24 figure of £5.8k.

##### **Children's Home**

In the Medcare Financial Year 2024/25, the Children's Home generated a £12.1k deficit, £2.3k favourable to budget, with £18.8k Grant income contributing to the funding of £30.9k running costs.

Expenditure areas funded by the Samaritan's Purse grant in the twelve-month period were a net £5.6k

## Medcare Charitable Trust

### Trustees' Annual Report *(continued)*

Year ended 31 March 2025

deficit overall, £2.0k favourable to budget. Grant income was marginally ahead (£1.2k) of budget expectations for the year. Clothing, School, Medical and Transport costs were a combined £2.8k lower than budget. However, Food and Fuel costs were £1.8k higher and were £3.6k higher than the equivalent period in 2023/24.

Expenditure areas funded by Medcare were a net £8.5k cost, broadly in line with budget. Staff Costs were in line with budget and equate to £0.7k per quarter to fund six members of staff. Building repair costs in the full year of £4.3k were predominantly driven by the £1.9k cost of fixing the paving slabs in the compound behind the home, conducted in Q1, together with £1.0k for build of the new incinerator in Q3.

#### UK Support

At £19.2k, UK Support costs were materially higher than Prior Year (£4.5k) and higher than Budget (£3.5k), with a number of the costs incurred having been approved by the Board post setting of the 2024/25 budget. These costs will be built into the budget for the 2025/26 financial year.

#### Special Projects

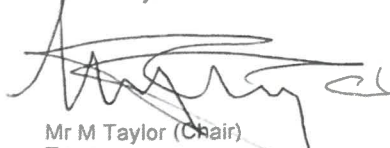
CBR Project funding in the period totalled £21.4k which was focused largely on covering costs of equipment and nutrition. This was £4.8k lower than budget, due to lower equipment costs and the start date of the Physiotherapist having been delayed to 1st July 2024.

#### Plans for future periods

During Q1 of 2024/25, it is recommended to the Medcare Board that, in consideration of the Budget and financial commitments for the new 2024/25 financial year, strategies are discussed to address annual funding. Including the following:

- Review of the UK fund raising strategy and targeted discussions with key / new donors (including MAG)
- Development of the social media strategy for Medcare (including considerations on how to resource / source expertise)
- Review of unit costs of drug procurement in Uganda and recommendations to the Wellspring team
- Progression of the ongoing discussions with Mildmay Uganda

The trustees' annual report was approved on 12/1/25 and signed on behalf of the board of trustees by:



Mr M Taylor (Chair)  
Trustee



Mr N Taylor (Treasurer)  
Trustee

# Medcare Charitable Trust

## Independent Examiner's Report to the Trustees of Medcare Charitable Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Medcare Charitable Trust ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA  
Independent Examiner

18 Mulberry Avenue  
Turnstone Business Park  
Widnes  
Cheshire  
WA8 0WN

12/1/26

**Medcare Charitable Trust**  
**Statement of Financial Activities**  
**Year ended 31 March 2025**

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	164,048	—	<b>164,048</b>	190,835
Other trading activities	5	3,352	—	<b>3,352</b>	8,954
Investment income	6	—	8,023	<b>8,023</b>	6,637
<b>Total income</b>		<u>167,400</u>	<u>8,023</u>	<u><b>175,423</b></u>	<u>206,426</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	196,694	21,436	<b>218,130</b>	214,176
<b>Total expenditure</b>		<u>196,694</u>	<u>21,436</u>	<u><b>218,130</b></u>	<u>214,176</u>
<b>Net expenditure and net movement in funds</b>		<u>(29,294)</u>	<u>(13,413)</u>	<u><b>(42,707)</b></u>	<u>(7,750)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		238,099	545,267	<b>783,366</b>	791,116
<b>Total funds carried forward</b>		<u>208,805</u>	<u>531,854</u>	<u><b>740,659</b></u>	<u>783,366</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.



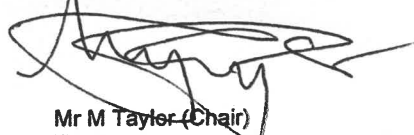
# Medcare Charitable Trust


## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	13	65,770	61,413
Cash at bank and in hand		<u>675,989</u>	<u>723,003</u>
		741,759	784,416
<b>Creditors: amounts falling due within one year</b>	14	<u>1,100</u>	<u>1,050</u>
<b>Net current assets</b>		<b>740,659</b>	<b>783,366</b>
<b>Total assets less current liabilities</b>		<b>740,659</b>	<b>783,366</b>
<b>Net assets</b>		<b>740,659</b>	<b>783,366</b>
<b>Funds of the charity</b>			
Restricted funds		531,854	545,267
Unrestricted funds		<u>208,805</u>	<u>238,099</u>
<b>Total charity funds</b>	15	<b>740,659</b>	<b>783,366</b>

These financial statements were approved by the board of trustees and authorised for issue on ...12.11.24... and are signed on behalf of the board by:

  
Mr M Taylor (Chair)  
Trustee

  
Mr N Taylor (Treasurer)  
Trustee

The notes on pages 8 to 14 form part of these financial statements.

**Medcare Charitable Trust**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kingswood Lodge, Kingswood, Frodsham, Cheshire, WA6 6JQ, United Kingdom.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Medcare Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Medcare Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	93,437	—	<b>93,437</b>
<b>Sponsorship</b>			
Sponsorship schemes	70,611	—	<b>70,611</b>
	<u>164,048</u>	<u>—</u>	<u><b>164,048</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	111,597	250	111,847
<b>Sponsorship</b>			
Sponsorship schemes	78,988	—	78,988
	<u>190,585</u>	<u>250</u>	<u>190,835</u>

# Medcare Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 5. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Fundraising events	<u>3,352</u>	<u>3,352</u>	<u>8,954</u>	<u>8,954</u>

### 6. Investment income

	Restricted Funds	Total Funds 2025	Restricted Funds	Total Funds 2024
	£	£	£	£
Investment income	<u>8,023</u>	<u>8,023</u>	<u>6,637</u>	<u>6,637</u>

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Direct charitable activities	176,743	21,436	<b>198,179</b>
Support costs	<u>19,951</u>	<u>—</u>	<u><b>19,951</b></u>
	<u>196,694</u>	<u>21,436</u>	<u><b>218,130</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Direct charitable activities	181,182	27,970	209,152
Support costs	<u>5,024</u>	<u>—</u>	<u>5,024</u>
	<u>186,206</u>	<u>27,970</u>	<u>214,176</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Direct charitable activities	198,179	18,803	<b>216,982</b>	213,076
Governance costs	<u>—</u>	<u>1,148</u>	<u><b>1,148</b></u>	<u>1,100</u>
	<u>198,179</u>	<u>19,951</u>	<u><b>218,130</b></u>	<u>214,176</u>

# Medcare Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Staff costs	11,498	<b>11,498</b>	–
General office	3,191	<b>3,191</b>	2,413
Governance costs	1,148	<b>1,148</b>	1,100
Fundraising	216	<b>216</b>	216
Bank and financial services costs	243	<b>243</b>	521
Miscellaneous	3,655	<b>3,655</b>	145
Advertising	–	<b>–</b>	629
	<u>19,951</u>	<u><b>19,951</b></u>	<u>5,024</u>

### 10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>1,100</b></u>	<u>1,100</u>

### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<b>11,072</b>	–
Social security costs	<b>426</b>	–
	<u><b>11,498</b></u>	<u>–</u>

The average head count of employees during the year was 1 (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - administration	<u><b>1</b></u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 13. Debtors

	2025 £	2024 £
Other debtors	<u><b>65,770</b></u>	<u>61,413</u>

# Medcare Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,100</u>	<u>1,050</u>

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General Fund	94,313	93,437	(130,914)	<b>56,836</b>
Designated Funds	143,786	73,963	(65,780)	<b>151,969</b>
	<u>238,099</u>	<u>167,400</u>	<u>(196,694)</u>	<u><b>208,805</b></u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General Fund	90,467	111,596	(107,750)	94,313
Designated Funds	134,299	87,943	(78,456)	143,786
	<u>224,766</u>	<u>199,539</u>	<u>(186,206)</u>	<u>238,099</u>

#### Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Restricted Funds	<u>545,267</u>	<u>8,023</u>	<u>(21,436)</u>	<u><b>531,854</b></u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Restricted Funds	<u>566,350</u>	<u>6,887</u>	<u>(27,970)</u>	<u>545,267</u>

# Medcare Charitable Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

#### 15. Analysis of charitable funds *(continued)*

As at the 2024/25 year end date, the balance on the Restricted Fund is in surplus, due to the timing of expenditure and receipts on the community-based rehabilitation project referenced in Trustees Report.

	At 1 Apr 2024 £	Income £	Expenditure £	At 31 March 2025 £
Manchester Airport Group	89			89
Community-based Rehabilitation Project	546,622	8,023	(21,436)	533,209
Rehabilitation Unit	(1,444)			(1,444)
	<u>545,267</u>	<u>8,023</u>	<u>(21,436)</u>	<u>531,854</u>

#### 16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	209,905	531,854	741,759
Creditors less than 1 year	(1,100)	—	(1,100)
<b>Net assets</b>	<u>208,805</u>	<u>531,854</u>	<u>740,659</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	239,149	545,267	784,416
Creditors less than 1 year	(1,050)	—	(1,050)
<b>Net assets</b>	<u>238,099</u>	<u>545,267</u>	<u>783,366</u>

#### 17. Financial instruments

The charity currently holds no financial instruments.



# **Medcare Charitable Trust**

## **Management Information**

**Year ended 31 March 2025**

**The following pages do not form part of the financial statements.**

# Medcare Charitable Trust

## Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	93,437	111,847
Sponsorship schemes	70,611	78,988
	<u>164,048</u>	<u>190,835</u>
<b>Other trading activities</b>		
Fundraising events	3,352	8,954
<b>Investment income</b>		
Investment income	8,023	6,637
<b>Total income</b>	<u>175,423</u>	<u>206,426</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	11,072	—
Employer's NIC	426	—
Insurance	263	739
Other motor/travel costs	1,943	918
Legal and professional fees	1,271	1,100
Other office costs	862	756
Sponsorship schemes	65,564	78,240
Project costs	132,615	130,912
Advertising & promotion	—	629
Bank and financial services	243	521
Fundraising	216	216
Miscellaneous expenses	3,655	145
	<u>218,130</u>	<u>214,176</u>
<b>Total expenditure</b>	<u>218,130</u>	<u>214,176</u>
<b>Net expenditure</b>	<u>(42,707)</u>	<u>(7,750)</u>

# Medcare Charitable Trust

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<i>Activities undertaken directly</i>		
Sponsorship schemes	65,564	78,240
Project costs	132,615	130,912
	<u>198,179</u>	<u>209,152</u>
<b>Support costs</b>		
Support charitable activity 1 - wages/salaries	11,072	—
Support charitable activity 1 - employer's NIC	426	—
Insurance	263	739
Other travel costs	1,943	918
Consultancy	123	—
Other office costs	862	756
Advertising & promotion	—	629
Bank and financial services	243	521
Fundraising	216	216
Miscellaneous expenses	3,655	145
	<u>18,803</u>	<u>3,924</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	1,148	1,100
	<u>1,148</u>	<u>1,100</u>
<b>Expenditure on charitable activities</b>	<u>218,130</u>	<u>214,176</u>