

Medcare Charitable Trust
Unaudited Financial Statements
31 March 2023

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust

Financial Statements

Year ended 31 March 2023

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Medcare Charitable Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Medcare Charitable Trust

Charity registration number 1141700

Principal office Kingswood Lodge
Kingswood
Frodsham
Cheshire
WA6 6JQ
United Kingdom

The trustees

Mr M Taylor (Chair) (Appointed 28 May 2022)

Dr P G Hutchinson

Mrs E Darbyshire

Mr J Partridge

Mrs S Kemp

Mrs J Tomkinson

(Retired 4 July 2022)

Mr N Taylor (Treasurer)

Dr R Hutchinson

(Appointed 5 November 2022)

Independent examiner

Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Structure, governance and management

Status

Registered unincorporated charity established by Trust Deed on 26 March 2011.

Recruitment of Trustees

By personal invitation of the Chairman following name(s) agreed at a meeting of the Board of Trustees.

Outside party appointments

Trustees only appointed as per the section "Recruitment of Trustees".

Investment Policies and Reserves

The Trustees consider that a reserves policy is not feasible until there is a substantial increase in undesignated income. The greater part of the charity's income is designated to specific projects. Any undesignated income received, is allocated to the general fund. It is a policy that the general fund is kept at a level that is equivalent to three to six months running costs expenditure to ensure that if there is a significant drop in funding there will be sufficient time for the Trustees to consider ways in which additional funding may be raised.

Funds held a custodian trustee on behalf of others

None exist.

Objectives and activities

Objects of the charity

The objects of the Trust for the public benefit are relief of sickness and the preservation of good health by the provision of funds, goods or services of any kind in such parts of Uganda or the world as the Trustees from time to time may think fit.

To fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

Strategy

By the raising of funds in the UK to provide the running and development costs of the Wellspring Children's Medical Centre (WCMC) and the Wellspring Home for Disabled Children - both based in Kamutuuza, Uganda - and including the funding of all outreach programmes.

By sponsorship schemes to provide medical assistance to children with chronic, life threatening illnesses and physical disabilities and to provide practical assistance to their parents/guardians to help relieve poverty and consequent lack of food and poor housing.

By supporting other local medical institutions in Uganda with equipment and supplies.

By visits to the WCMC to ensure that the work is carried out correctly and that the funding supplied is spent in accordance with the decisions of the Board of Trustees.

Public Benefit

The Board of Trustees have considered the Charity Commission's guidance on Public Benefit and report that the work undertaken in Uganda does provide benefit to the citizens of that country.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Activities in the UK

The Trustees and Medcare volunteers have undertaken speaking engagements and organised charitable fundraising events in various venues to promote and support the work of the charity and to encourage people to take up the sponsorship schemes. Regular newsletters and development of the Medcare website and Facebook assist in promoting fundraising events and raising awareness. Charitable support to Medcare from Manchester Airports Group (MAG) officially ended in December 2015, but has subsequently recommenced from March 2023 as part of a new 10-year partnership agreement. Additional financial support for the work of Medcare has been proposed by Urenco at the Capenhurst Technology Park, near Chester. Fundraising is being organised throughout 2023/24.

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Financial review

In the Full Year to 31st March 2023, Medcare recorded a P&L surplus of £589k, £601k favourable to budget and £593k favourable to prior year.

As at 31st March 2023, UK cash at bank stands at £732k, £531k higher than the balance at 31st March 2022. Total cash including balances within Uganda stands at £790k, £565k higher than the balance at 31st March 2022. As at 31st March 2023, Medcare Charity Funds/Net Assets which exclude cash balances within Uganda stand at £791k.

Sponsorship Programme

The Sponsorship programme recorded income of £70.7k in the full year, to fund total costs of £77.2k, resulting in a net deficit of £6.5k, £9.9k adverse to budget and £8.6k adverse to prior year.

An average 185 children were sponsored on the COIN scheme during the period, with a further 6 on the Family Support scheme. Alongside a £5.8k deficit on the schemes themselves, the overall deficit was generated by a number of unfunded Vocational Training programmes and ad hoc transfers.

Wellspring Medical Centre

The Wellspring Medical Centre recorded income of £107.3k, to fund costs of £67.8k, resulting in a net surplus of £39.6k, £47.3k favourable to budget and £37.5k favourable to prior year.

The £107.3k income comprised £61k from Manchester Airports Group, £50k of which was unbudgeted and represents the first payment in a new 10 year partnership agreement, as well as £20k of donations from the Grace Charitable Trust.

A total of 16,068 patients were seen in the Wellspring clinics in the twelve months to 31st March, 25% above the FY21/22 equivalent of 12,837, but still only 84% of the throughput seen in the FY19/20 financial year pre COVID.

Employee Costs were broadly in line with budget for the period and £5.5k above prior year, reflecting the decision to commit a 7.5% pay increase to all Wellspring staff from 1st July 2022. Medical and Lab costs were also broadly in line with budget for the period, with the (Sterling equivalent) average Net Medical cost per patient (excl. staff) for the twelve month period equating to £1.21, compared to £1.54 in the Prior Year, driven down by the higher patient volumes.

Children's Home

The Children's Home generated a net deficit of £7.0k in the full year to 31st March, £3.5k and £2.2k adverse to budget and prior year respectively.

£13.5k of grant funding was received from Samaritan's Purse in the year and transferred to support the running costs of the Home; notably for food, fuel and school, medical and transportation costs.

Expenditure areas funded by Medcare were a net £6.6k cost, £2.8k higher than budget. Staff costs were marginally higher, reflecting the decision to commit a 7.5% pay increase to all staff from 1st July 2022. The key variance to budget was on higher building repair costs, notably on security fencing and the incinerator in Q4, alongside repairs to the outside toilet and water pump motor in H1.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

UK Support

At £3.6k net cost, UK Support costs were broadly in line with budget and prior year. Support costs principally comprised advertising, bank charges, office costs including the monthly Quickbooks subscription, audit fees and the annual charity insurance fee.

Projects

Projects income comprised £566k of funding for the Community based Rehabilitation Project, made up of £556k from The Cohen Legacy and a further £10k from The Haremead Trust. Expenditure on the CBR project is due to commence in the first half of the 2023/24 financial year.

Plans for future periods

During Q1 of 2023/24, it is recommended to the Medcare Board that, in consideration of the Budget and financial commitments for the new 2023/24 financial year, strategies are discussed to address annual funding. Including the following:

- Review of the UK fund raising strategy and targeted discussions with key / new donors (including MAG)
- Development of the social media strategy for Medcare (including considerations on how to resource / source expertise)
- Review of unit costs of drug procurement in Uganda and recommendations to the Wellspring team
- Progression of the ongoing discussions with Mildmay Uganda

The trustees' annual report was approved on1/11/23..... and signed on behalf of the board of trustees by:



Mr M Taylor (Chair)
Trustee



Dr P G Hutchinson
Trustee

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Medcare Charitable Trust

Independent Examiner's Report to the Trustees of Medcare Charitable Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Medcare Charitable Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust
Statement of Financial Activities
Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	183,135	566,261	749,396	128,713
Other trading activities	5	10,942	—	10,942	17,815
Investment income	6	693	—	693	4
Total income		<u>194,770</u>	<u>566,261</u>	<u>761,031</u>	<u>146,532</u>
Expenditure					
Expenditure on charitable activities	7,8	172,231	—	172,231	150,323
Total expenditure		<u>172,231</u>	<u>—</u>	<u>172,231</u>	<u>150,323</u>
Net income/(expenditure) and net movement in funds		<u>22,539</u>	<u>566,261</u>	<u>588,800</u>	<u>(3,791)</u>
Reconciliation of funds					
Total funds brought forward		202,227	89	202,316	206,107
Total funds carried forward		<u>224,766</u>	<u>566,350</u>	<u>791,116</u>	<u>202,316</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

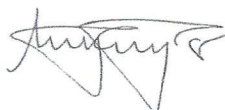
Medcare Charitable Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	13	64,450		8,000
Cash at bank and in hand		<u>731,677</u>		<u>200,340</u>
		796,127		208,340
 Creditors: amounts falling due within one year	 14	 <u>5,011</u>		 <u>6,024</u>
Net current assets			791,116	202,316
Total assets less current liabilities			791,116	202,316
Net assets			<u>791,116</u>	<u>202,316</u>
 Funds of the charity				
Restricted funds			566,350	89
Unrestricted funds			<u>224,766</u>	<u>202,227</u>
Total charity funds	15		<u>791,116</u>	<u>202,316</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Mr M Taylor (Chair)
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Medcare Charitable Trust

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	588,800	(3,791)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(693)	(4)
Accrued (income)/expenses	(1,013)	2,371
<i>Changes in:</i>		
Trade and other debtors	(56,450)	—
Cash generated from operations	530,644	(1,424)
Interest received	693	4
Net cash from/(used in) operating activities	531,337	(1,420)
Net increase/(decrease) in cash and cash equivalents	531,337	(1,420)
Cash and cash equivalents at beginning of year	200,340	201,760
Cash and cash equivalents at end of year	731,677	200,340

The notes on pages 10 to 16 form part of these financial statements.

Medcare Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kingswood Lodge, Kingswood, Frodsham, Cheshire, WA6 6JQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	112,402	566,261	678,663
Sponsorship			
Sponsorship schemes	70,733	—	70,733
	<u>183,135</u>	<u>566,261</u>	<u>749,396</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	55,771	—	55,771
Sponsorship			
Sponsorship schemes	72,942	—	72,942
	<u>128,713</u>	<u>—</u>	<u>128,713</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fundraising events	10,942	10,942	17,815	17,815

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Investment income	693	693	4	4

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Direct charitable activities	167,929	167,929	146,170	146,170
Support costs	4,302	4,302	4,153	4,153
	172,231	172,231	150,323	150,323

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Direct charitable activities	167,929	3,444	171,373	149,333
Governance costs	–	858	858	990
	167,929	4,302	172,231	150,323

9. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
General office	992	992	493
Governance costs	858	858	990
Fundraising	216	216	216
Bank and financial services costs	1,461	1,461	1,414
Miscellaneous	–	–	35
Advertising	775	775	1,005
	4,302	4,302	4,153

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>858</u>	<u>990</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023	2022
£	£

The average head count of employees during the year was Nil (2022: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - administration	<u>-</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2023	2022
	£	£
Other debtors	<u>64,450</u>	<u>8,000</u>

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>5,011</u>	<u>6,024</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General Fund	72,052	113,215	(94,800)	90,467
Designated Funds	130,175	81,555	(77,431)	134,299
	<u>202,227</u>	<u>194,770</u>	<u>(172,231)</u>	<u>224,766</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Fund	95,324	55,962	(79,234)	72,052
Designated Funds	110,694	90,570	(71,089)	130,175
	<u>206,018</u>	<u>146,532</u>	<u>(150,323)</u>	<u>202,227</u>

General Funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
		£	£	£
General Fund	(12,579)	693		(11,886)
Donations	565,045	112,402		677,447
Running Costs (UK)	(32,690)	120	(4,086)	(36,656)
Running Costs (Projects)	(447,724)		(90,714)	(538,438)
	<u>72,052</u>	<u>113,215</u>	<u>(94,800)</u>	<u>90,467</u>

Designated Funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
				£
COIN Sponsorship	74,832	64,635	(62,355)	77,112
COIN Administration	(3,080)		(738)	(3,818)
MDI Sponsorship	(14,169)			(14,169)
MSI Sponsorship	(3,486)	100		(3,386)
MFS (Medcare Family Support)	(3,080)		(2,396)	(5,476)
Hospital Fees	8,141			8,141
Nurse Training	(1,418)	3,043	(4,288)	(2,663)
Noeline Support	2,120	240		2,360
AD Hoc Transfers	(20,788)			(20,788)
Other Sponsorship	(8,134)	2,715	(7,438)	(12,857)
Fundraising (inc Grants)	99,237	10,822	(216)	109,843
	<u>130,175</u>	<u>81,555</u>	<u>(77,431)</u>	<u>134,299</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Funds	89	566,261	—	566,350

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Funds	89	—	—	89

As at the 2022/23 year end date, the balance on the Restricted Fund is in surplus, due to the timing of expenditure and receipts on the community-based rehabilitation project referenced in the Trustees Report.

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Manchester Airport Group Community-based Rehabilitation Project	89	566,261	—	566,261
	89	566,261	—	566,350

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	229,777	566,350	796,127
Creditors less than 1 year	(5,011)	—	(5,011)
Net assets	224,766	566,350	791,116

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	208,251	89	208,340
Creditors less than 1 year	(6,024)	—	(6,024)
Net assets	202,227	89	202,316

17. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	200,340	531,337	731,677

Medcare Charitable Trust

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Medcare Charitable Trust
Detailed Statement of Financial Activities
Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	678,663	55,771
Sponsorship schemes	<u>70,733</u>	<u>72,942</u>
	<u>749,396</u>	<u>128,713</u>
 Other trading activities		
Fundraising events	<u>10,942</u>	<u>17,815</u>
 Investment income		
Investment income	<u>693</u>	<u>4</u>
 Total income	<u><u>761,031</u></u>	<u><u>146,532</u></u>
 Expenditure		
Expenditure on charitable activities		
Legal and professional fees	858	990
Sponsorship schemes	77,431	71,089
Project costs	<u>93,942</u>	<u>78,244</u>
	<u>172,231</u>	<u>150,323</u>
 Total expenditure	<u><u>172,231</u></u>	<u><u>150,323</u></u>
 Net income/(expenditure)	<u><u>588,800</u></u>	<u><u>(3,791)</u></u>

Medcare Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Sponsorship schemes	77,215	70,873
Project costs	90,714	75,297
	<u>167,929</u>	<u>146,170</u>
Support costs		
Fundraising	216	216
Bank and financial services charges	3,228	2,947
	<u>3,444</u>	<u>3,163</u>
Governance costs		
Governance costs - accountancy fees	858	990
	<u>858</u>	<u>990</u>
Expenditure on charitable activities	<u>172,231</u>	<u>150,323</u>