

MEDCARE

England & Wales - Charity number 1141700

Details

Status Registered

Legal form Trust

Registered 2011-05-04

Register [View on the Charity Commission register](#)

Contact

Address Medcare
Kingswood Lodge
Kingswood
Frodsham
WA6 6JQ

Phone 01928740538

Email ADMIN.MEDCARE@ICLOUD.COM

Website www.medcare.org.uk

Activities

Objects: 4. THE OBJECTS OF THE TRUST FOR THE PUBLIC BENEFIT ARE RELIEF OF SICKNESS AND THE PRESERVATION OF GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND IN SUCH PARTS OF UGANDA OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.

Activities: The main focus is the Wellspring Medical Centre in the village of Kamutuuzza, in Uganda. Health and Social care is provided for needy children within a 15 mile radius of Kamutuuzza.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Uganda
- Cheshire East
- Cheshire West & Chester
- Denbighshire
- Manchester City
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£175,423	£218,130	-	-
2024-03-31	£206,426	£214,176	-	-
2023-03-31	£761,031	£172,231	£791,116	0
2022-03-31	£146,532	£150,323	-	-
2021-03-31	£133,715	£143,200	-	-

Trustees

Name	Role	Appointed
Michael John Taylor	Chair	2022-05-28
Dr Pauline Grace Hutchinson MBE		2011-03-29
Dr Peter John Brunskill		2024-09-07
Jamie Partridge		2017-09-16
NICHOLAS JAMES Taylor ACMA		2014-09-18
Richard Henry Hutchinson		2022-11-05
SARAH KEMP		2013-08-12

MEDCARE

England & Wales - Charity number 1141700

Accounts

CHARITY REGISTRATION NUMBER: 1141700

Medcare Charitable Trust
Unaudited Financial Statements
31 March 2025

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	17

Medcare Charitable Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Medicare Charitable Trust

Charity registration number 1141700

Principal office Kingswood Lodge
Kingswood
Frodsham
Cheshire
WA6 6JQ
United Kingdom

The trustees

Mr M Taylor (Chair)
Dr P G Hutchinson
Mrs S Kemp
Mr N Taylor (Treasurer)
Mr J Partridge
Dr R Hutchinson
Dr P Brunskill

(Appointed 7 September 2024)

Independent examiner Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2025

Structure, governance and management

Status

Registered unincorporated charity established by Trust Deed on 26 March 2011.

Recruitment of Trustees

By personal invitation of the Chairman following name(s) agreed at a meeting of the Board of Trustees.

Outside party appointments

Trustees only appointed as per the section "Recruitment of Trustees".

Investment Policies and Reserves

The Trustees consider that a reserves policy is not feasible until there is a substantial increase in undesignated income. The greater part of the charity's income is designated to specific projects. Any undesignated income received, is allocated to the general fund. It is a policy that the general fund is kept at a level that is equivalent to three to six months running costs expenditure to ensure that if there is a significant drop in funding there will be sufficient time for the Trustees to consider ways in which additional funding may be raised.

Funds held a custodian trustee on behalf of others

None exist.

Objectives and activities

Objects of the charity

The objects of the Trust for the public benefit are relief of sickness and the preservation of good health by the provision of funds, goods or services of any kind in such parts of Uganda or the world as the Trustees from time to time may think fit.

To fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

Strategy

By the raising of funds in the UK to provide the running and development costs of the Wellspring Children's Medical Centre (WCMC) and the Wellspring Home for Disabled Children - both based in Kamutuuza, Uganda - and including the funding of all outreach programmes.

By sponsorship schemes to provide medical assistance to children with chronic, life threatening illnesses and physical disabilities and to provide practical assistance to their parents/guardians to help relieve poverty and consequent lack of food and poor housing.

By supporting other local medical institutions in Uganda with equipment and supplies.

By visits to the WCMC to ensure that the work is carried out correctly and that the funding supplied is spent in accordance with the decisions of the Board of Trustees.

Public Benefit

The Board of Trustees have considered the Charity Commission's guidance on Public Benefit and report that the work undertaken in Uganda does provide benefit to the citizens of that country.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Activities in the UK

The Trustees and Medcare volunteers have undertaken speaking engagements and organised charitable fundraising events in various venues to promote and support the work of the charity and to encourage people to take up the sponsorship schemes. Regular newsletters and development of the Medcare website and Facebook assist in promoting fundraising events and raising awareness. Charitable support to Medcare from Manchester Airports Group (MAG) officially ended in December 2015, but has subsequently recommenced from March 2023 as part of a new 10-year partnership agreement. Additional financial support for the work of Medcare has been proposed by Urenco at the Capenhurst Technology Park, near Chester. Fundraising is being organised throughout 2025/26.

Financial review

In the Full Year to 31st March 2025, Medcare recorded a P&L deficit of £42.7k, £28.4k adverse to budget and £35.0k adverse to prior year.

Ongoing Operations recorded a £29.3k deficit, £33.2k adverse to budget and £42.6k adverse to prior year. A net £13.4k was expended on the CBR project, £4.8k less than budget and £7.7k below prior year.

At 31st March 2025, Cash at bank stands at £676.0k, £47.0k lower than the balance at 31st March 2024. Charity Funds / Net Assets – excluding Uganda cash balances – stand at £740.7k.

Sponsorship Programme

The Sponsorship programme recorded income of £70.6k in the full year to March 2025, to fund total costs of £65.6k, resulting in a net surplus of £5.0k, £1.3k favourable to budget and £4.3k favourable to prior year

Throughout the period, an average 158 children were sponsored on the COIN scheme, which is a significant reduction on the Prior Year (2023/24) figure of 181 and is also down from the 2022/23 figure of 185. A further 5 children were sponsored on the Family Support scheme (Prior Year: 9).

Wellspring Medical Centre

In the twelve months to March 2025, the Wellspring Medical Centre recorded income of £77.2k, to fund costs of £80.3k, resulting in a net deficit of £3.0k, £21.2k adverse to budget and £36.4k adverse to prior year.

A total of 20,499 patients were seen in the Wellspring clinics in the twelve-month period, at an average 1,708 per month, which was 9.0% above the Prior Year monthly average of 1,568. Patient numbers were also 7.3% ahead of those seen in the 2019/20 pre-COVID peak, which averaged 1,592 per month for the twelve-month period.

The key driver of the deficit to budget and prior year was the reduction in Donations and Fund-Raising receipts in the period. The in-year total of £77.2k represented a deficit of -18.7% and -25.7% respectively to budget and prior year. The key driver of the £17.8k deficit to budget was receipt of only one £10k donation from The Grace Charitable Trust in-year, despite 2 x £10k donations having been received for each of the last three financial years. In addition, JustGiving receipts in the period were £5.4k below the 2023/24 figure of £5.8k.

Children's Home

In the Medcare Financial Year 2024/25, the Children's Home generated a £12.1k deficit, £2.3k favourable to budget, with £18.8k Grant income contributing to the funding of £30.9k running costs.

Expenditure areas funded by the Samaritan's Purse grant in the twelve-month period were a net £5.6k

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

deficit overall, £2.0k favourable to budget. Grant income was marginally ahead (£1.2k) of budget expectations for the year. Clothing, School, Medical and Transport costs were a combined £2.8k lower than budget. However, Food and Fuel costs were £1.8k higher and were £3.6k higher than the equivalent period in 2023/24.

Expenditure areas funded by Medcare were a net £8.5k cost, broadly in line with budget. Staff Costs were in line with budget and equate to £0.7k per quarter to fund six members of staff. Building repair costs in the full year of £4.3k were predominantly driven by the £1.9k cost of fixing the paving slabs in the compound behind the home, conducted in Q1, together with £1.0k for build of the new incinerator in Q3.

UK Support

At £19.2k, UK Support costs were materially higher than Prior Year (£4.5k) and higher than Budget (£3.5k), with a number of the costs incurred having been approved by the Board post setting of the 2024/25 budget. These costs will be built into the budget for the 2025/26 financial year.

Special Projects

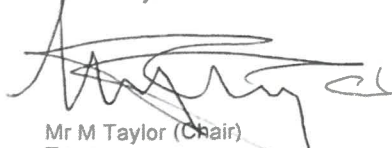
CBR Project funding in the period totalled £21.4k which was focused largely on covering costs of equipment and nutrition. This was £4.8k lower than budget, due to lower equipment costs and the start date of the Physiotherapist having been delayed to 1st July 2024.


Plans for future periods

During Q1 of 2024/25, it is recommended to the Medcare Board that, in consideration of the Budget and financial commitments for the new 2024/25 financial year, strategies are discussed to address annual funding. Including the following:

- Review of the UK fund raising strategy and targeted discussions with key / new donors (including MAG)
- Development of the social media strategy for Medcare (including considerations on how to resource / source expertise)
- Review of unit costs of drug procurement in Uganda and recommendations to the Wellspring team
- Progression of the ongoing discussions with Mildmay Uganda

The trustees' annual report was approved on ..12/11/25..... and signed on behalf of the board of trustees by:


Mr M Taylor (Chair)
Trustee


Mr N Taylor (Treasurer)
Trustee

Medcare Charitable Trust

Independent Examiner's Report to the Trustees of Medcare Charitable Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Medcare Charitable Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

12/1/26

Medcare Charitable Trust
Statement of Financial Activities
Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	4	164,048	–	164,048	190,835
Other trading activities	5	3,352	–	3,352	8,954
Investment income	6	–	8,023	8,023	6,637
Total income		<u>167,400</u>	<u>8,023</u>	<u>175,423</u>	<u>206,426</u>
Expenditure					
Expenditure on charitable activities	7,8	196,694	21,436	218,130	214,176
Total expenditure		<u>196,694</u>	<u>21,436</u>	<u>218,130</u>	<u>214,176</u>
Net expenditure and net movement in funds		<u>(29,294)</u>	<u>(13,413)</u>	<u>(42,707)</u>	<u>(7,750)</u>
Reconciliation of funds					
Total funds brought forward		238,099	545,267	783,366	791,116
Total funds carried forward		<u>208,805</u>	<u>531,854</u>	<u>740,659</u>	<u>783,366</u>

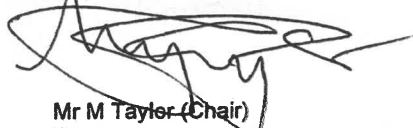
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


The notes on pages 8 to 14 form part of these financial statements.

Medcare Charitable Trust
Statement of Financial Position
31 March 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	13	65,770		61,413
Cash at bank and in hand		<u>675,989</u>		<u>723,003</u>
		741,759		784,416
Creditors: amounts falling due within one year	14	<u>1,100</u>		<u>1,050</u>
Net current assets			740,659	783,366
Total assets less current liabilities			740,659	783,366
Net assets			740,659	783,366
Funds of the charity				
Restricted funds			531,854	545,267
Unrestricted funds			<u>208,805</u>	<u>238,099</u>
Total charity funds	15		740,659	783,366

These financial statements were approved by the board of trustees and authorised for issue on ...12.11.25., and are signed on behalf of the board by:


 Mr M Taylor (Chair)
 Trustee


 Mr N Taylor (Treasurer)
 Trustee

The notes on pages 8 to 14 form part of these financial statements.

Medcare Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kingswood Lodge, Kingswood, Frodsham, Cheshire, WA6 6JQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	93,437	–	93,437
Sponsorship			
Sponsorship schemes	70,611	–	70,611
	<u>164,048</u>	<u>–</u>	<u>164,048</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	111,597	250	111,847
Sponsorship			
Sponsorship schemes	78,988	–	78,988
	<u>190,585</u>	<u>250</u>	<u>190,835</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	<u>3,352</u>	<u>3,352</u>	<u>8,954</u>	<u>8,954</u>

6. Investment income

	Restricted Funds £	Total Funds 2025 £	Restricted Funds £	Total Funds 2024 £
Investment income	<u>8,023</u>	<u>8,023</u>	<u>6,637</u>	<u>6,637</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Direct charitable activities	176,743	21,436	198,179
Support costs	<u>19,951</u>	<u>–</u>	<u>19,951</u>
	<u>196,694</u>	<u>21,436</u>	<u>218,130</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct charitable activities	181,182	27,970	209,152
Support costs	<u>5,024</u>	<u>–</u>	<u>5,024</u>
	<u>186,206</u>	<u>27,970</u>	<u>214,176</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Direct charitable activities	198,179	18,803	216,982	213,076
Governance costs	<u>–</u>	<u>1,148</u>	<u>1,148</u>	<u>1,100</u>
	<u>198,179</u>	<u>19,951</u>	<u>218,130</u>	<u>214,176</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Staff costs	11,498	11,498	–
General office	3,191	3,191	2,413
Governance costs	1,148	1,148	1,100
Fundraising	216	216	216
Bank and financial services costs	243	243	521
Miscellaneous	3,655	3,655	145
Advertising	–	–	629
	<u>19,951</u>	<u>19,951</u>	<u>5,024</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,100</u>	<u>1,100</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	11,072	–
Social security costs	426	–
	<u>11,498</u>	<u>–</u>

The average head count of employees during the year was 1 (2024: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - administration	<u>1</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2025 £	2024 £
Other debtors	<u>65,770</u>	<u>61,413</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>1,100</u>	<u>1,050</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
General Fund	94,313	93,437	(130,914)	56,836
Designated Funds	143,786	73,963	(65,780)	151,969
	<u>238,099</u>	<u>167,400</u>	<u>(196,694)</u>	<u>208,805</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
General Fund	90,467	111,596	(107,750)	94,313
Designated Funds	134,299	87,943	(78,456)	143,786
	<u>224,766</u>	<u>199,539</u>	<u>(186,206)</u>	<u>238,099</u>

Restricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025 £
Restricted Funds	545,267	8,023	(21,436)	531,854

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024 £
Restricted Funds	566,350	6,887	(27,970)	545,267

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds *(continued)*

As at the 2024/25 year end date, the balance on the Restricted Fund is in surplus, due to the timing of expenditure and receipts on the community-based rehabilitation project referenced in Trustees Report.

	At 1 Apr 2024 £	Income £	Expenditure £	At 31 March 2025 £
Manchester Airport Group	89			89
Community-based Rehabilitation Project	546,622	8,023	(21,436)	533,209
Rehabilitation Unit	(1,444)			(1,444)
	<u>545,267</u>	<u>8,023</u>	<u>(21,436)</u>	<u>531,854</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	209,905	531,854	741,759
Creditors less than 1 year	(1,100)	–	(1,100)
Net assets	<u>208,805</u>	<u>531,854</u>	<u>740,659</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	239,149	545,267	784,416
Creditors less than 1 year	(1,050)	–	(1,050)
Net assets	<u>238,099</u>	<u>545,267</u>	<u>783,366</u>

17. Financial instruments

The charity currently holds no financial instruments.

Medcare Charitable Trust
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Medcare Charitable Trust
Detailed Statement of Financial Activities
Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	93,437	111,847
Sponsorship schemes	70,611	78,988
	<u>164,048</u>	<u>190,835</u>
Other trading activities		
Fundraising events	3,352	8,954
Investment income		
Investment income	8,023	6,637
	<u>175,423</u>	<u>206,426</u>
Total income		
	<u>175,423</u>	<u>206,426</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	11,072	–
Employer's NIC	426	–
Insurance	263	739
Other motor/travel costs	1,943	918
Legal and professional fees	1,271	1,100
Other office costs	862	756
Sponsorship schemes	65,564	78,240
Project costs	132,615	130,912
Advertising & promotion	–	629
Bank and financial services	243	521
Fundraising	216	216
Miscellaneous expenses	3,655	145
	<u>218,130</u>	<u>214,176</u>
Total expenditure		
	<u>218,130</u>	<u>214,176</u>
Net expenditure		
	<u>(42,707)</u>	<u>(7,750)</u>

Medcare Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Sponsorship schemes	65,564	78,240
Project costs	132,615	130,912
	<u>198,179</u>	<u>209,152</u>
Support costs		
Support charitable activity 1 - wages/salaries	11,072	–
Support charitable activity 1 - employer's NIC	426	–
Insurance	263	739
Other travel costs	1,943	918
Consultancy	123	–
Other office costs	862	756
Advertising & promotion	–	629
Bank and financial services	243	521
Fundraising	216	216
Miscellaneous expenses	3,655	145
	<u>18,803</u>	<u>3,924</u>
Governance costs		
Governance costs - accountancy fees	1,148	1,100
	<u>1,148</u>	<u>1,100</u>
Expenditure on charitable activities	<u>218,130</u>	<u>214,176</u>

MEDCARE

England & Wales - Charity number 1141700

Accounts

CHARITY REGISTRATION NUMBER: 1141700

Medcare Charitable Trust
Unaudited Financial Statements
31 March 2024

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	19
Notes to the detailed statement of financial activities	20

Medcare Charitable Trust

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Medcare Charitable Trust

Charity registration number 1141700

Principal office Kingswood Lodge
Kingswood
Frodsham
Cheshire
WA6 6JQ
United Kingdom

The trustees

Mr M Taylor (Chair)
Dr P G Hutchinson
Mrs E Darbyshire
Mr J Partridge
Mrs S Kemp
Mr N Taylor (Treasurer)
Dr R Hutchinson

Independent examiner Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2024

Structure, governance and management

Status

Registered unincorporated charity established by Trust Deed on 26 March 2011.

Recruitment of Trustees

By personal invitation of the Chairman following name(s) agreed at a meeting of the Board of Trustees.

Outside party appointments

Trustees only appointed as per the section "Recruitment of Trustees".

Investment Policies and Reserves

The Trustees consider that a reserves policy is not feasible until there is a substantial increase in undesignated income. The greater part of the charity's income is designated to specific projects. Any undesignated income received, is allocated to the general fund. It is a policy that the general fund is kept at a level that is equivalent to three to six months running costs expenditure to ensure that if there is a significant drop in funding there will be sufficient time for the Trustees to consider ways in which additional funding may be raised.

Funds held a custodian trustee on behalf of others

None exist.

Objectives and activities

Objects of the charity

The objects of the Trust for the public benefit are relief of sickness and the preservation of good health by the provision of funds, goods or services of any kind in such parts of Uganda or the world as the Trustees from time to time may think fit.

To fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

Strategy

By the raising of funds in the UK to provide the running and development costs of the Wellspring Children's Medical Centre (WCMC) and the Wellspring Home for Disabled Children - both based in Kamutuuza, Uganda - and including the funding of all outreach programmes.

By sponsorship schemes to provide medical assistance to children with chronic, life threatening illnesses and physical disabilities and to provide practical assistance to their parents/guardians to help relieve poverty and consequent lack of food and poor housing.

By supporting other local medical institutions in Uganda with equipment and supplies.

By visits to the WCMC to ensure that the work is carried out correctly and that the funding supplied is spent in accordance with the decisions of the Board of Trustees.

Public Benefit

The Board of Trustees have considered the Charity Commission's guidance on Public Benefit and report that the work undertaken in Uganda does provide benefit to the citizens of that country.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Activities in the UK

The Trustees and Medcare volunteers have undertaken speaking engagements and organised charitable fundraising events in various venues to promote and support the work of the charity and to encourage people to take up the sponsorship schemes. Regular newsletters and development of the Medcare website and Facebook assist in promoting fundraising events and raising awareness. Charitable support to Medcare from Manchester Airports Group (MAG) officially ended in December 2015, but has subsequently recommenced from March 2023 as part of a new 10-year partnership agreement. Additional financial support for the work of Medcare has been proposed by Urenco at the Capenhurst Technology Park, near Chester. Fundraising is being organised throughout 2024/25.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

In the Full Year to 31st March 2024, Medcare recorded a P&L deficit of £7.7k, £5.3k favourable to budget and £596.5k adverse to prior year.

Ongoing Operations recorded a £13.3k surplus, in line with budget and £9.2k adverse to prior year. A net £21.1k was expended on the CBR and Rehab Unit projects, which was £6.0k below budget due to timing on initiation of the outreach programme. The variance to prior year is driven by timing on project funding vs expenditure.

As at 31st March 2024, UK cash at bank stands at £723.0k, £8.7k lower than the balance at 31st March 2023. Charity Funds / Net Assets – which exclude any cash balances within Uganda – stand at £783.4k.

Sponsorship Programme

The Sponsorship programme recorded income of £79.0k in the full year to March 2024, to fund total costs of £78.2k, resulting in a net surplus of £0.7k, £3.1k favourable to budget and £7.2k favourable to prior year.

During the period, an average 181 children were sponsored on the COIN scheme, with a further 9 on the Family Support scheme. In addition, 8 children were supported on annual Vocational Training programmes and 21 through annual School Support payments.

Wellspring Medical Centre

In the year to March 2024, the Wellspring Medical Centre recorded income of £104.0k, to fund costs of £70.6k, resulting in a net surplus of £33.4k, £1.6k favourable to budget and £6.2k adverse to prior year.

A total of 18,810 patients were seen in the Wellspring clinics in the twelve-month period, +17% above the FY22/23 equivalent of 16,068, and broadly matching the patient numbers seen in the 2019/20 pre-COVID peak (19,098). 42% of patients were in the 1mth – 4yr age range, up from 34% over the previous 12 months.

Donations and Fund-Raising income in the period totalled £104.0k, and included £50k from MAG, £20k from The Grace Charitable Trust and £6.5k from The Wilson Trust. With the balance across c15-20 smaller donors.

Employee Costs were £0.9k above budget for the period, due to recruitment of three new positions – Accounts Assistant, State Enrolled Nurse, Triaging Assistant – from 1-October. Medical and Lab costs were +4.2% above budget for the period and £2.1k (+11.0%) higher than prior year, with the year-on-year increase being driven by the +17% increase in patient throughput. Non-Medical costs were marginally below budget and prior year and included building repairs, vehicle and security costs. Building repairs conducted at Wellspring in the period focused on solar battery repairs, water repairs, fencing and painting.

Children's Home

The Children's Home generated a net deficit of £16.0k in the full year to 31st March, £4.1k adverse to budget and £9.0k higher than prior year.

£16.4k of grant funding was received from Samaritan's Purse to support the £32.4k total running costs of the Home. The Grant funded aspect of the Children's Home cost base generated a net £4.9k deficit, £3.4k above budget, primarily due to increases in food, fuel and school / clothing costs in the year.

Expenditure areas funded by Medcare were a net £11.0k cost, £0.7k higher than budget. Staff costs

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

were £0.4k higher (Hakim carer) and building repair costs £0.6k higher; with a focus in the period on completion and plastering of the perimeter security wall and repair to the playship stand.

UK Support

At £4.8k net cost, UK Support costs were £1.2k above budget and prior year, driven by Trustee travel costs. Other UK costs were in line, and comprised annual insurance premium, advertising, bank charges and office costs including the monthly accounting software subscription to Quickbooks.

Special Projects

CBR Project funding in the period totalled £26.5k and was focused on the procurement of key equipment, including the van, rehabilitation equipment and IT equipment including laptop and phone. Rehab Unit costs included groundworks, building costs and electricity diversion, as well as planning and government taxes.

Plans for future periods

During Q1 of 2024/25, it is recommended to the Medcare Board that, in consideration of the Budget and financial commitments for the new 2024/25 financial year, strategies are discussed to address annual funding. Including the following:

- Review of the UK fund raising strategy and targeted discussions with key / new donors (including MAG)
- Development of the social media strategy for Medcare (including considerations on how to resource / source expertise)
- Review of unit costs of drug procurement in Uganda and recommendations to the Wellspring team
- Progression of the ongoing discussions with Mildmay Uganda

The trustees' annual report was approved on 14/11/24..... and signed on behalf of the board of trustees by:



Mr M Taylor (Chair)
Trustee



Mr N Taylor (Treasurer)
Trustee

Medcare Charitable Trust

Independent Examiner's Report to the Trustees of Medcare Charitable Trust

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Medcare Charitable Trust ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

14/11/24

Medcare Charitable Trust
Statement of Financial Activities
Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	190,585	250	190,835	749,396
Other trading activities	5	8,954	–	8,954	10,942
Investment income	6	–	6,637	6,637	693
Total income		<u>199,539</u>	<u>6,887</u>	<u>206,426</u>	<u>761,031</u>
Expenditure					
Expenditure on charitable activities	7,8	186,206	27,970	214,176	172,231
Total expenditure		<u>186,206</u>	<u>27,970</u>	<u>214,176</u>	<u>172,231</u>
Net (expenditure)/income and net movement in funds		<u>13,333</u>	<u>(21,083)</u>	<u>(7,750)</u>	<u>588,800</u>
Reconciliation of funds					
Total funds brought forward		224,766	566,350	791,116	202,316
Total funds carried forward		<u>238,099</u>	<u>545,267</u>	<u>783,366</u>	<u>791,116</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Medcare Charitable Trust
Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	13	61,413		64,450
Cash at bank and in hand		<u>723,003</u>		<u>731,677</u>
		784,416		796,127
Creditors: amounts falling due within one year	14	<u>1,050</u>		<u>5,011</u>
Net current assets			<u>783,366</u>	<u>791,116</u>
Total assets less current liabilities			<u>783,366</u>	<u>791,116</u>
Net assets			<u><u>783,366</u></u>	<u><u>791,116</u></u>
Funds of the charity				
Restricted funds			545,267	566,350
Unrestricted funds			<u>238,099</u>	<u>224,766</u>
Total charity funds	15		<u><u>783,366</u></u>	<u><u>791,116</u></u>

These financial statements were approved by the board of trustees and authorised for issue on ~~14/11/24~~....., and are signed on behalf of the board by:



Mr M Taylor (Chair)
Trustee



Mr N Taylor (Treasurer)
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Medcare Charitable Trust

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net (expenditure)/income	(7,750)	588,800
<i>Adjustments for:</i>		
Other interest receivable and similar income	(6,637)	(693)
Accrued income	(3,961)	(1,013)
<i>Changes in:</i>		
Trade and other debtors	3,037	(56,450)
Cash generated from operations	(15,311)	530,644
Interest received	6,637	693
Net cash (used in)/from operating activities	(8,674)	531,337
Net (decrease)/increase in cash and cash equivalents	(8,674)	531,337
Cash and cash equivalents at beginning of year	731,677	200,340
Cash and cash equivalents at end of year	723,003	731,677

The notes on pages 10 to 17 form part of these financial statements.

Medcare Charitable Trust
Notes to the Financial Statements
Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kingswood Lodge, Kingswood, Frodsham, Cheshire, WA6 6JQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	111,597	250	111,847
Sponsorship			
Sponsorship schemes	78,988	–	78,988
	<u>190,585</u>	<u>250</u>	<u>190,835</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	112,402	566,261	678,663
Sponsorship			
Sponsorship schemes	70,733	–	70,733
	<u>183,135</u>	<u>566,261</u>	<u>749,396</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	<u>8,954</u>	<u>8,954</u>	<u>10,942</u>	<u>10,942</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investment income	<u>—</u>	<u>6,637</u>	<u>6,637</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Investment income	<u>693</u>	<u>—</u>	<u>693</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Direct charitable activities	181,182	27,970	209,152
Support costs	<u>5,024</u>	<u>—</u>	<u>5,024</u>
	<u>186,206</u>	<u>27,970</u>	<u>214,176</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct charitable activities	167,929	—	167,929
Support costs	<u>4,302</u>	<u>—</u>	<u>4,302</u>
	<u>172,231</u>	<u>—</u>	<u>172,231</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct charitable activities	209,152	3,924	213,076	171,373
Governance costs	<u>—</u>	<u>1,100</u>	<u>1,100</u>	<u>858</u>
	<u>209,152</u>	<u>5,024</u>	<u>214,176</u>	<u>172,231</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
General office	2,413	2,413	992
Governance costs	1,100	1,100	858
Fundraising	216	216	216
Bank and financial services costs	521	521	1,461
Miscellaneous	145	145	–
Advertising	629	629	775
	<u>5,024</u>	<u>5,024</u>	<u>4,302</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,100</u>	<u>858</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2024	2023
	£	£
Other debtors	<u>61,413</u>	<u>64,450</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>1,050</u>	<u>5,011</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General Fund	90,467	111,596	(107,750)	94,313
Designated Funds	134,299	87,943	(78,456)	143,786
	<u>224,766</u>	<u>199,539</u>	<u>(186,206)</u>	<u>238,099</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General Fund	72,052	113,215	(94,800)	90,467
Designated Funds	130,175	81,555	(77,431)	134,299
	<u>202,227</u>	<u>194,770</u>	<u>(172,231)</u>	<u>224,766</u>

General Funds

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 March 2024 £
General Fund	(11,886)			(11,886)
Donations	677,447	111,596		789,043
Running Costs (UK)	(36,656)		(4,808)	(41,464)
Running Costs (Projects)	(538,438)		(102,942)	(641,380)
	<u>90,467</u>	<u>111,596</u>	<u>(107,750)</u>	<u>94,313</u>

Designated Funds

	At 1 Apr 2023 £	Income	Expenditure	At 31 March 2024 £
COIN Sponsorship	77,112	66,568	(61,965)	81,715
COIN Administration	(3,818)		(724)	(4,542)
MDI Sponsorship	(14,169)			(14,169)
MSI Sponsorship	(3,386)	100		(3,286)
MFS (Medcare Family Support)	(5,476)		(1,463)	(6,939)
Hospital Fees	8,141			8,141
Nurse Training	(2,663)	7,311	(7,611)	(2,963)
Noeline Support	2,360	570		2,930
AD Hoc Transfers	(20,788)			(20,788)
Other Sponsorship	(12,857)	4,439	(6,477)	(14,895)
Fundraising (inc Grants)	109,843	8,955	(216)	118,582
	<u>134,299</u>	<u>87,943</u>	<u>(78,456)</u>	<u>143,786</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Funds	<u>566,350</u>	<u>6,887</u>	<u>(27,970)</u>	<u>545,267</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted Funds	<u>89</u>	<u>566,261</u>	<u>–</u>	<u>566,350</u>

As at the 2023/24 year end date, the balance on the Restricted Fund is in surplus, due to the timing of expenditure and receipts on the community-based rehabilitation project referenced in the Trustees Report.

	At 1 Apr 2023 £	Income £	Expenditure £	At 31 March 2024 £
Manchester Airport Group Community-based Rehabilitation Project Rehabilitation Unit	89	6,887	(26,526)	89
	<u>566,261</u>	<u>6,887</u>	<u>(1,444)</u>	<u>546,622</u>
	<u>566,350</u>	<u>6,887</u>	<u>(27,970)</u>	<u>545,267</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	239,149	545,267	784,416
Creditors less than 1 year	(1,050)	–	(1,050)
Net assets	<u>238,099</u>	<u>545,267</u>	<u>783,366</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	229,777	566,350	796,127
Creditors less than 1 year	(5,011)	–	(5,011)
Net assets	<u>224,766</u>	<u>566,350</u>	<u>791,116</u>

17. Financial instruments

The charity currently holds no financial instruments.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>731,677</u>	<u>(8,674)</u>	<u>723,003</u>

Medcare Charitable Trust

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Medcare Charitable Trust

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	111,847	678,663
Sponsorship schemes	<u>78,988</u>	<u>70,733</u>
	<u>190,835</u>	<u>749,396</u>
Other trading activities		
Fundraising events	<u>8,954</u>	<u>10,942</u>
Investment income		
Investment income	<u>6,637</u>	<u>693</u>
Total income	<u>206,426</u>	<u>761,031</u>
Expenditure		
Expenditure on charitable activities		
Insurance	739	729
Other motor/travel costs	918	–
Legal and professional fees	1,100	987
Other office costs	756	992
Sponsorship schemes	78,240	77,215
Project costs	130,912	90,714
Advertising & promotion	629	775
Bank and financial services	521	603
Fundraising	216	216
Miscellaneous expenses	145	–
	<u>214,176</u>	<u>172,231</u>
Total expenditure	<u>214,176</u>	<u>172,231</u>
Net (expenditure)/income	<u>(7,750)</u>	<u>588,800</u>

Medcare Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Sponsorship schemes	78,240	77,215
Project costs	<u>130,912</u>	<u>90,714</u>
	<u>209,152</u>	<u>167,929</u>
Support costs		
Insurance	739	729
Other travel costs	918	–
Consultancy	–	129
Other office costs	756	992
Advertising & promotion	629	775
Bank and financial services	521	603
Fundraising	216	216
Miscellaneous expenses	145	–
	<u>3,924</u>	<u>3,444</u>
Governance costs		
Governance costs - accountancy fees	<u>1,100</u>	<u>858</u>
	<u>214,176</u>	<u>172,231</u>
Expenditure on charitable activities		

MEDCARE

England & Wales - Charity number 1141700

Accounts

CHARITY REGISTRATION NUMBER: 1141700

Medcare Charitable Trust
Unaudited Financial Statements
31 March 2023

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19

Medcare Charitable Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Medicare Charitable Trust

Charity registration number 1141700

Principal office Kingswood Lodge
Kingswood
Frodsham
Cheshire
WA6 6JQ
United Kingdom

The trustees

Mr M Taylor (Chair) (Appointed 28 May 2022)
Dr P G Hutchinson
Mrs E Darbyshire
Mr J Partridge
Mrs S Kemp
Mrs J Tomkinson (Retired 4 July 2022)
Mr N Taylor (Treasurer)
Dr R Hutchinson (Appointed 5 November 2022)

Independent examiner

Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Structure, governance and management

Status

Registered unincorporated charity established by Trust Deed on 26 March 2011.

Recruitment of Trustees

By personal invitation of the Chairman following name(s) agreed at a meeting of the Board of Trustees.

Outside party appointments

Trustees only appointed as per the section "Recruitment of Trustees".

Investment Policies and Reserves

The Trustees consider that a reserves policy is not feasible until there is a substantial increase in undesignated income. The greater part of the charity's income is designated to specific projects. Any undesignated income received, is allocated to the general fund. It is a policy that the general fund is kept at a level that is equivalent to three to six months running costs expenditure to ensure that if there is a significant drop in funding there will be sufficient time for the Trustees to consider ways in which additional funding may be raised.

Funds held a custodian trustee on behalf of others

None exist.

Objectives and activities

Objects of the charity

The objects of the Trust for the public benefit are relief of sickness and the preservation of good health by the provision of funds, goods or services of any kind in such parts of Uganda or the world as the Trustees from time to time may think fit.

To fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

Strategy

By the raising of funds in the UK to provide the running and development costs of the Wellspring Children's Medical Centre (WCMC) and the Wellspring Home for Disabled Children - both based in Kamutuza, Uganda - and including the funding of all outreach programmes.

By sponsorship schemes to provide medical assistance to children with chronic, life threatening illnesses and physical disabilities and to provide practical assistance to their parents/guardians to help relieve poverty and consequent lack of food and poor housing.

By supporting other local medical institutions in Uganda with equipment and supplies.

By visits to the WCMC to ensure that the work is carried out correctly and that the funding supplied is spent in accordance with the decisions of the Board of Trustees.

Public Benefit

The Board of Trustees have considered the Charity Commission's guidance on Public Benefit and report that the work undertaken in Uganda does provide benefit to the citizens of that country.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Activities in the UK

The Trustees and Medcare volunteers have undertaken speaking engagements and organised charitable fundraising events in various venues to promote and support the work of the charity and to encourage people to take up the sponsorship schemes. Regular newsletters and development of the Medcare website and Facebook assist in promoting fundraising events and raising awareness. Charitable support to Medcare from Manchester Airports Group (MAG) officially ended in December 2015, but has subsequently recommenced from March 2023 as part of a new 10-year partnership agreement. Additional financial support for the work of Medcare has been proposed by Urenco at the Capenhurst Technology Park, near Chester. Fundraising is being organised throughout 2023/24.

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2023

Financial review

In the Full Year to 31st March 2023, Medcare recorded a P&L surplus of £589k , £601k favourable to budget and £593k favourable to prior year.

As at 31st March 2023, UK cash at bank stands at £732k, £531k higher than the balance at 31st March 2022. Total cash including balances within Uganda stands at £790k, £565k higher than the balance at 31st March 2022. As at 31st March 2023, Medcare Charity Funds/Net Assets which exclude cash balances within Uganda stand at £791k.

Sponsorship Programme

The Sponsorship programme recorded income of £70.7k in the full year, to fund total costs of £77.2k, resulting in a net deficit of £6.5k, £9.9k adverse to budget and £8.6k adverse to prior year.

An average 185 children were sponsored on the COIN scheme during the period, with a further 6 on the Family Support scheme. Alongside a £5.8k deficit on the schemes themselves, the overall deficit was generated by a number of unfunded Vocational Training programmes and ad hoc transfers.

Wellspring Medical Centre

The Wellspring Medical Centre recorded income of £107.3k, to fund costs of £67.8k, resulting in a net surplus of £39.6k, £47.3k favourable to budget and £37.5k favourable to prior year.

The £107.3k income comprised £61k from Manchester Airports Group, £50k of which was unbudgeted and represents the first payment in a new 10 year partnership agreement, as well as £20k of donations from the Grace Charitable Trust.

A total of 16,068 patients were seen in the Wellspring clinics in the twelve months to 31st March, 25% above the FY21/22 equivalent of 12,837, but still only 84% of the throughput seen in the FY19/20 financial year pre COVID.

Employee Costs were broadly in line with budget for the period and £5.5k above prior year, reflecting the decision to commit a 7.5% pay increase to all Wellspring staff from 1st July 2022. Medical and Lab costs were also broadly in line with budget for the period, with the (Sterling equivalent) average Net Medical cost per patient (excl. staff) for the twelve month period equating to £1.21, compared to £1.54 in the Prior Year, driven down by the higher patient volumes.

Children's Home

The Children's Home generated a net deficit of £7.0k in the full year to 31st March, £3.5k and £2.2k adverse to budget and prior year respectively.

£13.5k of grant funding was received from Samaritan's Purse in the year and transferred to support the running costs of the Home; notably for food, fuel and school, medical and transportation costs.

Expenditure areas funded by Medcare were a net £6.6k cost, £2.8k higher than budget. Staff costs were marginally higher, reflecting the decision to commit a 7.5% pay increase to all staff from 1st July 2022. The key variance to budget was on higher building repair costs, notably on security fencing and the incinerator in Q4, alongside repairs to the outside toilet and water pump motor in H1.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

UK Support

At £3.6k net cost, UK Support costs were broadly in line with budget and prior year. Support costs principally comprised advertising, bank charges, office costs including the monthly Quickbooks subscription, audit fees and the annual charity insurance fee.

Projects

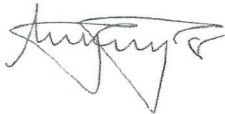
Projects income comprised £566k of funding for the Community based Rehabilitation Project, made up of £556k from The Cohen Legacy and a further £10k from The Haremead Trust. Expenditure on the CBR project is due to commence in the first half of the 2023/24 financial year.

Plans for future periods

During Q1 of 2023/24, it is recommended to the Medcare Board that, in consideration of the Budget and financial commitments for the new 2023/24 financial year, strategies are discussed to address annual funding. Including the following:

- Review of the UK fund raising strategy and targeted discussions with key / new donors (including MAG)
- Development of the social media strategy for Medcare (including considerations on how to resource / source expertise)
- Review of unit costs of drug procurement in Uganda and recommendations to the Wellspring team
- Progression of the ongoing discussions with Mildmay Uganda

The trustees' annual report was approved on1/11/23..... and signed on behalf of the board of trustees by:



Mr M Taylor (Chair)
Trustee



Dr P G Hutchinson
Trustee

Type text here

Medcare Charitable Trust

Independent Examiner's Report to the Trustees of Medcare Charitable Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Medcare Charitable Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust
Statement of Financial Activities
Year ended 31 March 2023

	Note	Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	4	183,135	566,261	749,396	128,713
Other trading activities	5	10,942	–	10,942	17,815
Investment income	6	693	–	693	4
Total income		<u>194,770</u>	<u>566,261</u>	<u>761,031</u>	<u>146,532</u>
Expenditure					
Expenditure on charitable activities	7,8	172,231	–	172,231	150,323
Total expenditure		<u>172,231</u>	<u>–</u>	<u>172,231</u>	<u>150,323</u>
Net income/(expenditure) and net movement in funds					
		<u>22,539</u>	<u>566,261</u>	<u>588,800</u>	<u>(3,791)</u>
Reconciliation of funds					
Total funds brought forward		<u>202,227</u>	<u>89</u>	<u>202,316</u>	<u>206,107</u>
Total funds carried forward		<u>224,766</u>	<u>566,350</u>	<u>791,116</u>	<u>202,316</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

Medcare Charitable Trust
Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	13	64,450		8,000
Cash at bank and in hand		<u>731,677</u>		<u>200,340</u>
		796,127		208,340
Creditors: amounts falling due within one year	14	<u>5,011</u>		<u>6,024</u>
Net current assets			791,116	202,316
Total assets less current liabilities			<u>791,116</u>	<u>202,316</u>
Net assets			<u>791,116</u>	<u>202,316</u>
Funds of the charity				
Restricted funds			566,350	89
Unrestricted funds			<u>224,766</u>	<u>202,227</u>
Total charity funds	15		<u>791,116</u>	<u>202,316</u>

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:



Mr M Taylor (Chair)
Trustee

The notes on pages 10 to 16 form part of these financial statements.

Medcare Charitable Trust

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	588,800	(3,791)
<i>Adjustments for:</i>		
Other interest receivable and similar income	(693)	(4)
Accrued (income)/expenses	(1,013)	2,371
<i>Changes in:</i>		
Trade and other debtors	(56,450)	—
Cash generated from operations	530,644	(1,424)
Interest received	693	4
Net cash from/(used in) operating activities	531,337	(1,420)
Net increase/(decrease) in cash and cash equivalents	531,337	(1,420)
Cash and cash equivalents at beginning of year	200,340	201,760
Cash and cash equivalents at end of year	731,677	200,340

The notes on pages 10 to 16 form part of these financial statements.

Medcare Charitable Trust
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kingswood Lodge, Kingswood, Frodsham, Cheshire, WA6 6JQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	112,402	566,261	678,663
Sponsorship			
Sponsorship schemes	70,733	–	70,733
	<u>183,135</u>	<u>566,261</u>	<u>749,396</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	55,771	–	55,771
Sponsorship			
Sponsorship schemes	72,942	–	72,942
	<u>128,713</u>	<u>–</u>	<u>128,713</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fundraising events	10,942	10,942	17,815	17,815

6. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Investment income	693	693	4	4

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Direct charitable activities	167,929	167,929	146,170	146,170
Support costs	4,302	4,302	4,153	4,153
	<u>172,231</u>	<u>172,231</u>	<u>150,323</u>	<u>150,323</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Direct charitable activities	167,929	3,444	171,373	149,333
Governance costs	–	858	858	990
	<u>167,929</u>	<u>4,302</u>	<u>172,231</u>	<u>150,323</u>

9. Analysis of support costs

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
General office	992	992	493
Governance costs	858	858	990
Fundraising	216	216	216
Bank and financial services costs	1,461	1,461	1,414
Miscellaneous	–	–	35
Advertising	775	775	1,005
	<u>4,302</u>	<u>4,302</u>	<u>4,153</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>858</u>	<u>990</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£

The average head count of employees during the year was Nil (2022: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - administration	<u>-</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2023	2022
	£	£
Other debtors	<u>64,450</u>	<u>8,000</u>

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>5,011</u>	<u>6,024</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General Fund	72,052	113,215	(94,800)	90,467
Designated Funds	130,175	81,555	(77,431)	134,299
	<u>202,227</u>	<u>194,770</u>	<u>(172,231)</u>	<u>224,766</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Fund	95,324	55,962	(79,234)	72,052
Designated Funds	110,694	90,570	(71,089)	130,175
	<u>206,018</u>	<u>146,532</u>	<u>(150,323)</u>	<u>202,227</u>

General Funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General Fund	(12,579)	693		(11,886)
Donations	565,045	112,402		677,447
Running Costs (UK)	(32,690)	120	(4,086)	(36,656)
Running Costs (Projects)	(447,724)		(90,714)	(538,438)
	<u>72,052</u>	<u>113,215</u>	<u>(94,800)</u>	<u>90,467</u>

Designated Funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
COIN Sponsorship	74,832	64,635	(62,355)	77,112
COIN Administration	(3,080)		(738)	(3,818)
MDI Sponsorship	(14,169)			(14,169)
MSI Sponsorship	(3,486)	100		(3,386)
MFS (Medcare Family Support)	(3,080)		(2,396)	(5,476)
Hospital Fees	8,141			8,141
Nurse Training	(1,418)	3,043	(4,288)	(2,663)
Noeline Support	2,120	240		2,360
AD Hoc Transfers	(20,788)			(20,788)
Other Sponsorship	(8,134)	2,715	(7,438)	(12,857)
Fundraising (inc Grants)	99,237	10,822	(216)	109,843
	<u>130,175</u>	<u>81,555</u>	<u>(77,431)</u>	<u>134,299</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Restricted Funds	89	566,261	–	566,350

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Restricted Funds	89	–	–	89

As at the 2022/23 year end date, the balance on the Restricted Fund is in surplus, due to the timing of expenditure and receipts on the community-based rehabilitation project referenced in the Trustees Report.

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Manchester Airport Group Community-based Rehabilitation Project	89	566,261	–	566,261
	89	566,261	–	566,350

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	229,777	566,350	796,127
Creditors less than 1 year	(5,011)	–	(5,011)
Net assets	224,766	566,350	791,116

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	208,251	89	208,340
Creditors less than 1 year	(6,024)	–	(6,024)
Net assets	202,227	89	202,316

17. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	At 31 Mar 2023
	£	£	£
Cash at bank and in hand	200,340	531,337	731,677

Medcare Charitable Trust
Management Information
Year ended 31 March 2023

The following pages do not form part of the financial statements.

Medcare Charitable Trust
Detailed Statement of Financial Activities
Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	678,663	55,771
Sponsorship schemes	<u>70,733</u>	<u>72,942</u>
	<u>749,396</u>	<u>128,713</u>
Other trading activities		
Fundraising events	<u>10,942</u>	<u>17,815</u>
Investment income		
Investment income	<u>693</u>	<u>4</u>
Total income	<u>761,031</u>	<u>146,532</u>
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	858	990
Sponsorship schemes	77,431	71,089
Project costs	<u>93,942</u>	<u>78,244</u>
	<u>172,231</u>	<u>150,323</u>
Total expenditure	<u>172,231</u>	<u>150,323</u>
Net income/(expenditure)	<u>588,800</u>	<u>(3,791)</u>

Medcare Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Sponsorship schemes	77,215	70,873
Project costs	90,714	75,297
	<u>167,929</u>	<u>146,170</u>
Support costs		
Fundraising	216	216
Bank and financial services charges	3,228	2,947
	<u>3,444</u>	<u>3,163</u>
Governance costs		
Governance costs - accountancy fees	858	990
	<u>858</u>	<u>990</u>
Expenditure on charitable activities	<u>172,231</u>	<u>150,323</u>

MEDCARE

England & Wales - Charity number 1141700

Accounts

CHARITY REGISTRATION NUMBER: 1141700

Medcare Charitable Trust
Unaudited Financial Statements
31 March 2022

MATTOCKS GRINDLEY

Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	17

Medcare Charitable Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Medcare Charitable Trust

Charity registration number 1141700

Principal office Kingswood Lodge
Kingswood
Frodsham
Cheshire
WA6 6JQ
United Kingdom

The trustees

Dr P G Hutchinson (Chair)
Mrs E Darbyshire
Dr A D A Dalton (Retired 28 March 2022)
Mr J Partridge
Mrs S Kemp
Mrs J Tomkinson
Mr N Taylor (Treasurer)

Independent examiner Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

Structure, governance and management

Status

Registered unincorporated charity established by Trust Deed on 26 March 2011.

Recruitment of Trustees

By personal invitation of the Chairman following name(s) agreed at a meeting of the Board of Trustees.

Outside party appointments

Trustees only appointed as per the section "Recruitment of Trustees".

Investment Policies and Reserves

The Trustees consider that a reserves policy is not feasible until there is a substantial increase in undesignated income. The greater part of the charity's income is designated to specific projects. Any undesignated income received, is allocated to the general fund. It is a policy that the general fund is kept at a level that is equivalent to three to six months running costs expenditure to ensure that if there is a significant drop in funding there will be sufficient time for the Trustees to consider ways in which additional funding may be raised.

Funds held a custodian trustee on behalf of others

None exist.

Objectives and activities

Objects of the charity

The objects of the Trust for the public benefit are relief of sickness and the preservation of good health by the provision of funds, goods or services of any kind in such parts of Uganda or the world as the Trustees from time to time may think fit.

To fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

Strategy

By the raising of funds in the UK to provide the running and development costs of the Wellspring Children's Medical Centre (WCMC) and the Wellspring Home for Disabled Children - both based in Kamutuuza, Uganda - and including the funding of all outreach programmes.

By sponsorship schemes to provide medical assistance to children with chronic, life threatening illnesses and physical disabilities and to provide practical assistance to their parents/guardians to help relieve poverty and consequent lack of food and poor housing.

By supporting other local medical institutions in Uganda with equipment and supplies.

By visits to the WCMC to ensure that the work is carried out correctly and that the funding supplied is spent in accordance with the decisions of the Board of Trustees.

Public Benefit

The Board of Trustees have considered the Charity Commission's guidance on Public Benefit and report that the work undertaken in Uganda does provide benefit to the citizens of that country.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Activities in the UK

The Trustees and Medcare volunteers have undertaken speaking engagements and organised charitable fundraising events in various venues to promote and support the work of the charity and to encourage people to take up the sponsorship schemes. Regular newsletters and development of the Medcare website and Facebook assist in promoting fundraising events and raising awareness. Charitable support to Medcare from Manchester Airports Group (MAG) officially ended in December 2015. Additional financial support for the work of Medcare has been proposed by Urenco at the Capenhurst Technology Park, near Chester. Fundraising is being organised throughout 2022/23.

Financial review

In the Full Year to 31st March 2022, Medcare recorded a P&L deficit of £3.8k, £14.2k favourable to budget and £5.7k favourable to prior year.

As at 31st March 2022, UK cash at bank stands at £200.3k, £1.4k lower than the balance at 31st March 2021. Total cash – including balances within Uganda – stands at £224.4k, £0.7k higher than the balance at 31st March 2021. As at 31st March 2022, Total Charity Funds / Net Assets for Medcare – which exclude cash balances within Uganda – stands at £202.3k.

Sponsorship Programme

The Sponsorship programme recorded income of £72.9k, to fund total costs of £70.9k, resulting in a net surplus of £2.1k for the year, £3.5k adverse to budget and £5.1k adverse to prior year.

As at end-March, a total of 182 children were being sponsored on the COIN scheme, with a further 17 on the list awaiting sponsors.

Wellspring Medical Centre

Via donations and fundraising activity in the UK, the Wellspring Medical Centre recorded total income of £56.3k, to fund total costs of £54.2k, resulting in a net surplus of £2.1k for the year, £18.9k favourable to budget and £8.9k favourable to prior year. Favourability to budget was primarily driven by donations income, which were £17.3k above budget; notably due to receipt of £20k from the Grace Charitable Trust.

A total of 12,837 patients were seen in the Wellspring clinics in year to 31st March, 20% above the FY20/21 equivalent of 10,704, but still only 67% of the throughput seen in FY19/20. The (Sterling equivalent) average Net Medical cost per patient (excl. staff) to Medcare during FY21/22 was £1.32, compared to £1.59 in the Prior Year, driven by the higher patient volumes whilst the full year transfer value remained unchanged. Continuing to demonstrate that requests for medical funding costs from Wellspring do not flex in line with patient volumes as they would be expected to.

Children's Home

The Children's Home recorded a net deficit of £4.8k in the year, marginally higher than budget but a £1.8k improvement on prior year.

£11k of Samaritan's Purse grant funding was received within the financial year, and transferred to Uganda to fund food, fuel, clothing and school attendance, alongside £4.8k of COVID support funding.

The deficit was driven by funding for those areas not covered by the grant; notably staff wages and building repairs, including solar panel batteries, tiling, painting and plastering. Construction of the workshop and workshop fencing, being the key sustainability initiative for FY21/22, was fully funded in the year.

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2022

Financial review *(continued)*

UK Support

At £3.2k net cost, UK Support costs were broadly in line with budget and prior year.

Support costs in the year principally comprised Advertising £1.0k, Audit Fee £1.0k, Charity Insurance £0.7k, Bank Charges £0.7k and Postage £0.5m. Offset by a small amount of support funding.

Plans for future periods

During Q1 of 2022/23, it is recommended to the Medcare Board that, in consideration of the Budget and financial commitments for the new 2022/23 financial year, strategies are discussed to address the annual funding deficit. Including the following:

- Review of the UK fund raising strategy and targeted discussions with key / new donors (including MAG)
- Development of the social media strategy for Medcare (including considerations on how to resource / source expertise)
- Review of unit costs of drug procurement in Uganda and recommendations to the Wellspring team
- Progression of the ongoing discussions with Mildmay Uganda

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Mr M Taylor
Trustee



Dr P G Hutchinson (Chair)
Trustee

Medcare Charitable Trust

Independent Examiner's Report to the Trustees of Medcare Charitable Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Medcare Charitable Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr G Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust
Statement of Financial Activities
Year ended 31 March 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	4	128,713	—	128,713	129,121
Other trading activities	5	17,815	—	17,815	4,562
Investment income	6	4	—	4	32
Total income		<u>146,532</u>	<u>—</u>	<u>146,532</u>	<u>133,715</u>
Expenditure					
Expenditure on charitable activities	7,8	150,323	—	150,323	143,200
Total expenditure		<u>150,323</u>	<u>—</u>	<u>150,323</u>	<u>143,200</u>
Net expenditure and net movement in funds					
		<u>(3,791)</u>	<u>—</u>	<u>(3,791)</u>	<u>(9,485)</u>
Reconciliation of funds					
Total funds brought forward		<u>206,018</u>	<u>89</u>	<u>206,107</u>	<u>215,592</u>
Total funds carried forward		<u>202,227</u>	<u>89</u>	<u>202,316</u>	<u>206,107</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Medcare Charitable Trust
Statement of Financial Position
31 March 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	13	8,000		8,000
Cash at bank and in hand		<u>200,340</u>		<u>201,760</u>
		208,340		209,760
Creditors: amounts falling due within one year	14	<u>6,024</u>		<u>3,653</u>
Net current assets			<u>202,316</u>	<u>206,107</u>
Total assets less current liabilities			<u>202,316</u>	<u>206,107</u>
Net assets			<u>202,316</u>	<u>206,107</u>
Funds of the charity				
Restricted funds			89	89
Unrestricted funds			<u>202,227</u>	<u>206,018</u>
Total charity funds	15		<u>202,316</u>	<u>206,107</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Dr P G Hutchinson (Chair)
Trustee

Medcare Charitable Trust
Notes to the Financial Statements
Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kingswood Lodge, Kingswood, Frodsham, Cheshire, WA6 6JQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	55,771	55,771	57,118	57,118
Sponsorship				
Sponsorship schemes	72,942	72,942	72,003	72,003
	<u>128,713</u>	<u>128,713</u>	<u>129,121</u>	<u>129,121</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	17,815	17,815	4,562	4,562

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment income	4	4	32	32

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct charitable activities	146,170	146,170	139,698	139,698
Support costs	4,153	4,153	3,502	3,502
	<u>150,323</u>	<u>150,323</u>	<u>143,200</u>	<u>143,200</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct charitable activities	146,170	3,163	149,333	142,310
Governance costs	-	990	990	890
	<u>146,170</u>	<u>4,153</u>	<u>150,323</u>	<u>143,200</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
General office	493	493	518
Governance costs	990	990	890
Fundraising	216	216	216
Bank and financial services costs	1,414	1,414	1,878
Miscellaneous	35	35	-
Advertising	1,005	1,005	-
	<u>4,153</u>	<u>4,153</u>	<u>3,502</u>

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>990</u>	<u>890</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022	2021
£	£

The average head count of employees during the year was Nil (2021: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

2022	2021
No.	No.

Number of staff - administration	<u>1</u>	<u>1</u>
----------------------------------	----------	----------

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2022	2021
	£	£
Other debtors	<u>8,000</u>	<u>8,000</u>

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>6,024</u>	<u>3,653</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General Fund	95,324	55,962	(79,234)	<u>72,052</u>
Designated Funds	110,694	90,570	(71,089)	<u>130,175</u>
	<u>206,018</u>	<u>146,532</u>	<u>(150,323)</u>	<u>202,227</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General Fund	120,938	52,520	(78,134)	95,324
Designated Funds	94,565	81,195	(65,066)	110,694
	<u>215,503</u>	<u>133,715</u>	<u>(143,200)</u>	<u>206,018</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Analysis of charitable funds *(continued)*

General Funds

	Balance at 1 April 2021	Income £	Expenditure £	Balance at 31 Mar 2022 £
General Fund	(12,583)	4		(12,579)
Donations	509,854	55,191		565,045
Running Costs (UK)	(29,520)	767	(3,937)	(32,690)
Running Costs (Projects)	(372,427)		(75,297)	(447,724)
	<u>95,324</u>	<u>55,962</u>	<u>(79,234)</u>	<u>72,052</u>

Designated Funds

	Balance at 1 Apr 2021	Income	Expenditure	Balance at 31 Mar 2022 £
COIN Sponsorship	69,452	67,140	(61,760)	74,832
COIN Administration	(2,401)		(679)	(3,080)
MDI Sponsorship	(14,169)			(14,169)
MSI Sponsorship	(3,586)	100		(3,486)
MFS (Medcare Family Support)	(1,608)		(1,472)	(3,080)
Hospital Fees	7,561	580		8,141
Nurse Training	(1,453)	5,107	(5,072)	(1,418)
Noeline Support	1,790	330		2,120
AD Hoc Transfers	(20,701)		(87)	(20,788)
Other Sponsorship	(6,596)	265	(1,803)	(8,134)
Fundraising (inc Grants)	82,405	17,048	(216)	99,237
	<u>110,694</u>	<u>90,570</u>	<u>(71,089)</u>	<u>130,175</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted Fund - MAG development project	<u>89</u>	<u>-</u>	<u>-</u>	<u>89</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted Fund - MAG development project	<u>89</u>	<u>-</u>	<u>-</u>	<u>89</u>

As at the 2021/22 year end date, the balance on the Restricted Fund is in surplus, due to the timing of expenditure and receipts on the orphanage project referenced in the Trustees Report.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	208,251	89	208,340
Creditors less than 1 year	(6,024)	—	(6,024)
Net assets	<u>202,227</u>	<u>89</u>	<u>202,316</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	209,671	89	209,760
Creditors less than 1 year	(3,653)	—	(3,653)
Net assets	<u>206,018</u>	<u>89</u>	<u>206,107</u>

Medcare Charitable Trust

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Medcare Charitable Trust
Detailed Statement of Financial Activities
Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	55,771	57,118
Sponsorship schemes	<u>72,942</u>	<u>72,003</u>
	<u>128,713</u>	<u>129,121</u>
Other trading activities		
Fundraising events	<u>17,815</u>	<u>4,562</u>
Investment income		
Investment income	<u>4</u>	<u>32</u>
Total income	<u>146,532</u>	<u>133,715</u>
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	990	890
Other office costs	-	518
Sponsorship schemes	71,089	65,066
Project costs	<u>78,244</u>	<u>76,726</u>
	<u>150,323</u>	<u>143,200</u>
Total expenditure	<u>150,323</u>	<u>143,200</u>
Net expenditure	<u>(3,791)</u>	<u>(9,485)</u>

Medcare Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Sponsorship schemes	70,873	64,850
Project costs	75,297	74,848
	<u>146,170</u>	<u>139,698</u>
Support costs		
Other office costs	-	518
Fundraising	216	216
Bank and financial services charges	2,947	1,878
	<u>3,163</u>	<u>2,612</u>
Governance costs		
Governance costs - accountancy fees	990	890
	<u>990</u>	<u>890</u>
Expenditure on charitable activities	<u>150,323</u>	<u>143,200</u>

MEDCARE

England & Wales - Charity number 1141700

Accounts

CHARITY REGISTRATION NUMBER: 1141700

Medcare Charitable Trust
Unaudited Financial Statements
31 March 2021

BRAMWELL MORRIS
Chartered Accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

Medcare Charitable Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Medicare Charitable Trust

Charity registration number 1141700

Principal office Kingswood Lodge
Kingswood
Frodsham
Cheshire
WA6 6JQ
United Kingdom

The trustees Dr P G Hutchinson (Chair)
Mrs E Darbyshire
Dr A D A Dalton
Mr J Partridge
Mrs S Kemp
Mrs J Tomkinson
Mr N Taylor (Treasurer)

Independent examiner Mr G Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Status

Registered unincorporated charity established by Trust Deed on 26 March 2011.

Recruitment of Trustees

By personal invitation of the Chairman following name(s) agreed at a meeting of the Board of Trustees.

Outside party appointments

Trustees only appointed as per the section "Recruitment of Trustees".

Investment Policies and Reserves

The Trustees consider that a reserves policy is not feasible until there is a substantial increase in undesignated income. The greater part of the charity's income is designated to specific projects. Any undesignated income received, is allocated to the general fund. It is a policy that the general fund is kept at a level that is equivalent to three to six months running costs expenditure to ensure that if there is a significant drop in funding there will be sufficient time for the Trustees to consider ways in which additional funding may be raised.

Funds held a custodian trustee on behalf of others

None exist.

Objectives and activities

Objects of the charity

The objects of the Trust for the public benefit are relief of sickness and the preservation of good health by the provision of funds, goods or services of any kind in such parts of Uganda or the world as the Trustees from time to time may think fit.

To fulfill such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust.

Strategy

By the raising of funds in the UK to provide the running and development costs of the Wellspring Children's Medical Centre (WCMC) and the Wellspring Home for Disabled Children - both based in Kamutuuza, Uganda - and including the funding of all outreach programmes.

By sponsorship schemes to provide medical assistance to children with chronic, life threatening illnesses and physical disabilities and to provide practical assistance to their parents/guardians to help relieve poverty and consequent lack of food and poor housing.

By supporting other local medical institutions in Uganda with equipment and supplies.

By visits to the WCMC to ensure that the work is carried out correctly and that the funding supplied is spent in accordance with the decisions of the Board of Trustees.

Public Benefit

The Board of Trustees have considered the Charity Commission's guidance on Public Benefit and report that the work undertaken in Uganda does provide benefit to the citizens of that country.

Medcare Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Activities in the UK

The Trustees and Medcare volunteers have undertaken speaking engagements and organised charitable fund raising events in various venues to promote and support the work of the charity and to encourage people to take up the sponsorship schemes. Regular newsletters and development of the Medcare website and Facebook assist in promoting fundraising events and raising awareness. Charitable support to Medcare from Manchester Airports Group (MAG) officially ended in December 2015. Additional financial support for the work of Medcare has been proposed by Urenco at the Capenhurst Technology Park, near Chester. Fundraising is being organised throughout 2021/22.

Financial review

For the Full Year to 31st March 2021, Medcare recorded a P&L deficit of (£9.5k), 28.7k favourable to budget and £35.4k favourable to prior year.

As at 31st March 2021, UK cash at bank stands at £201.8k, £38.9k higher than the balance at 31st March 2020. Total cash including balances within Uganda stands at £223.7k, £18.0k higher than the balance at 31st March 2020.

The growth in cash balance is largely due to the P&L deficit of £9.5k being offset by the receipt of £22.2k gift aid income from HMRC, which was accounted for within the 2019/20 financial year. As at 31st March 2021, Total Charity Funds / Net Assets for Medcare which exclude cash balances within Uganda stand at £206.1k.

Sponsorship Programme

The Sponsorship programme generated a net surplus of £7.2k for the 12 month period to 31st March 2021, favourable to both budget and prior year by £8.6k and £8.2k respectively. During the year, an average of 203 children were supported on the sponsorship schemes, together with a further 6 through various vocational training programmes.

Donor support to the sponsorship schemes throughout the COVID period has been very strong, with the favourable variances being driven by the fact that the COIN scheme and vocational training programmes were fully funded, whereas the prior year had a number of months in which Medcare elected to subsidise children onto the scheme while donors were sought. In addition, Medcare benefited from a higher uptake of the requested increase to a £30 per month donation than was forecast within the budget.

Wellspring and the Children's Home

Wellspring and the Children's Home recorded a net deficit of (£13.4k) for the financial year to 31st March 2021, £19.0k favourable to budget, and £26.7k favourable to prior year. A total 10,704 patients were seen in the Wellspring clinics throughout the year which, due to the impact of COVID, was 44% below the FY19/20 equivalent of 19,098.

The favourable variances were driven by a significant one off donation of £30k, made in October / November 2020 by the estate of EG Emery. This generous gift was partially offset, however, by Fund Raising receipts being significantly down (£12.0k) and (£10.3k) Vs. budget and prior year respectively on account of the impact of COVID 19 on the ability to conduct fund raising activity during the year; notably with the cancellation of the MAG golf day in August 2020, which raised £9k in 2019. Costs associated with hospital bills / surgical costs were fully funded by donations in the year and the net position of the COVID 19 appeal ended up £1.6k positive, which ultimately then contributed to funding the wider operating costs of the medical centre.

Medcare Charitable Trust
Trustees' Annual Report *(continued)*
Year ended 31 March 2021

Financial review *(continued)*

Full Year Operating costs for Wellspring (excluding Hospital / Surgical and COVID) were £59.0k, £0.4k lower than budget and £1.3k higher than prior year. The variance to budget was driven by marginally higher medical costs, offset by various low value savings in non medical expenditure. Versus prior year, employee costs were higher due to the decision to move Mahad (Laboratory Assistant) to full time, together with additional costs associated with building repairs, including painting / tiling in the new waiting area and repair of the solar panels.

Full Year Operating costs for the Children's Home totalled £7.8k, £0.9k higher than budget and £2.5k higher than prior year. However, this cost was partially offset by the £1.8k receipt of the first of four quarterly donations from Samaritan's Purse in January 21, £1.2k of which was used to cover non staff costs in the quarter, with the remainder deferred into the FY21/22 financial year. The cost variance to budget was driven by the requirement for a number of repairs and building works funded in Q2, which were not anticipated in the run rate of maintenance costs; notably re-roofing of the playship shelter, PVC flooring of the boys' dormitory and painting of all dormitories. The additional variance to the prior year reflects the year on year effect of the Medcare funding of the Children's Home having commenced in Q2 (July) 2019.

UK Support

At (£3.3k) net cost, full year UK Support costs were broadly in line with prior year and £1.0k favourable to budget on account of the lower consultancy costs incurred.

Plans for future periods

During Q1 of 2021/22, it is recommended to the Medcare Board that, in consideration of the Budget and financial commitments for the new 2021/22 financial year, strategies are discussed to address the annual funding deficit. Including the following:

- Review of the UK fund raising strategy and targeted discussions with key / new donors (including MAG)
- Development of the social media strategy for Medcare (including considerations on how to resource / source expertise)
- Review of unit costs of drug procurement in Uganda and recommendations to the Wellspring team
- Progression of the ongoing discussions with Mildmay Uganda

The trustees' annual report was approved on 23/6/21..... and signed on behalf of the board of trustees by:



Dr P G Hutchinson
Trustee

Medcare Charitable Trust

Independent Examiner's Report to the Trustees of Medcare Charitable Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Medcare Charitable Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr G Mattocks FCA
Independent Examiner
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

23/6/2021

Medcare Charitable Trust
Statement of Financial Activities
Year ended 31 March 2021

	Note	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	4	129,121	–	129,121	75,002
Other trading activities	5	4,562	–	4,562	15,130
Investment income	6	32	–	32	94
Total income		<u>133,715</u>	<u>–</u>	<u>133,715</u>	<u>90,226</u>
Expenditure					
Expenditure on charitable activities	7,8	143,200	–	143,200	135,124
Total expenditure		<u>143,200</u>	<u>–</u>	<u>143,200</u>	<u>135,124</u>
Net expenditure and net movement in funds					
		<u>(9,485)</u>	<u>–</u>	<u>(9,485)</u>	<u>(44,898)</u>
Reconciliation of funds					
Total funds brought forward		215,503	89	215,592	260,490
Total funds carried forward		<u>206,018</u>	<u>89</u>	<u>206,107</u>	<u>215,592</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Medcare Charitable Trust
Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	13	8,000		55,233
Cash at bank and in hand		<u>201,760</u>		<u>162,909</u>
		209,760		218,142
Creditors: amounts falling due within one year	14	<u>3,653</u>		<u>2,550</u>
Net current assets			206,107	215,592
Total assets less current liabilities			206,107	215,592
Net assets			206,107	215,592
Funds of the charity				
Restricted funds			89	89
Unrestricted funds			<u>206,018</u>	<u>215,503</u>
Total charity funds	15		206,107	215,592

These financial statements were approved by the board of trustees and authorised for issue on 23/6/21, and are signed on behalf of the board by:



Dr P G Hutchinson
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Medcare Charitable Trust
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Kingswood Lodge, Kingswood, Frodsham, Cheshire, WA6 6JQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	57,118	57,118	15,907	15,907
Sponsorship				
Sponsorship schemes	72,003	72,003	59,095	59,095
	<u>129,121</u>	<u>129,121</u>	<u>75,002</u>	<u>75,002</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	<u>4,562</u>	<u>4,562</u>	<u>15,130</u>	<u>15,130</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment income	32	<u>32</u>	94	<u>94</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct charitable activities	139,698	139,698	128,909	128,909
Support costs	3,502	3,502	6,215	6,215
	<u>143,200</u>	<u>143,200</u>	<u>135,124</u>	<u>135,124</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct charitable activities	139,698	2,612	142,310	134,234
Governance costs	—	890	890	890
	<u>139,698</u>	<u>3,502</u>	<u>143,200</u>	<u>135,124</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Premises	—	—	1,766
General office	518	518	203
Governance costs	890	890	890
Fundraising	216	216	221
Bank and financial services costs	1,878	1,878	3,135
	<u>3,502</u>	<u>3,502</u>	<u>6,215</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>890</u>	<u>890</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Staff costs

The average head count of employees during the year was Nil (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - administration	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2021 £	2020 £
Other debtors	<u>8,000</u>	<u>55,233</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>3,653</u>	<u>2,550</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
General Fund	120,938	52,520	(78,134)	95,324
Designated Funds	94,565	81,195	(65,066)	110,694
	<u>215,503</u>	<u>133,715</u>	<u>(143,200)</u>	<u>206,018</u>

Medcare Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Analysis of charitable funds *(continued)*

General Funds

	Balance at 1 April 2020	Income £	Expenditure £	Balance at 31 Mar 2021 £
General Fund	(12,615)	32		(12,583)
Donations	457,366	52,488		509,854
Running Costs (UK)	(26,234)		(3,286)	(29,520)
Running Costs (Projects)	(297,579)		(74,848)	(372,427)
	<u>120,938</u>	<u>52,520</u>	<u>(78,134)</u>	<u>95,324</u>

Designated Funds

	Balance at 1 Apr 2020	Income	Expenditure	Balance at 31 Mar 2020 £
COIN Sponsorship	57,324	68,862	(56,734)	69,452
COIN Administration	(1,891)	170	(680)	(2,401)
MDI Sponsorship	(14,169)			(14,169)
MSI Sponsorship	(1,786)		(1,800)	(3,586)
MFS (Medcare Family Support)	(897)		(711)	(1,608)
Hospital Fees	2,931	4,630		7,561
Nurse Training	(1,440)	2,231	(2,244)	(1,453)
Noeline Support	1,550	240		1,790
AD Hoc Transfers	(20,701)			(20,701)
Other Sponsorship	(4,415)	500	(2,681)	(6,596)
Fundraising (inc Grants)	78,059	4,562	(216)	82,405
	<u>94,565</u>	<u>81,195</u>	<u>(65,066)</u>	<u>110,694</u>

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
Restricted Fund - MAG development project	89	-	-	89

As at the 2020/21 year end date, the balance on the Restricted Fund is in surplus, due to the timing of expenditure and receipts on the orphanage project referenced in the Trustees Report.

16. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Current assets	209,671	89	209,760	218,142
Creditors less than 1 year	(3,653)	-	(3,653)	(2,550)
Net assets	<u>206,018</u>	<u>89</u>	<u>206,107</u>	<u>215,592</u>

Medcare Charitable Trust

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Medcare Charitable Trust
Detailed Statement of Financial Activities
Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	57,118	15,907
Sponsorship schemes	72,003	59,095
	<u>129,121</u>	<u>75,002</u>
Other trading activities		
Fundraising events	4,562	15,130
	<u>4,562</u>	<u>15,130</u>
Investment income		
Investment income	32	94
	<u>32</u>	<u>94</u>
Total income	<u>133,715</u>	<u>90,226</u>
Expenditure		
Expenditure on charitable activities		
Rent	-	1,766
Legal and professional fees	890	890
Other office costs	518	203
Sponsorship schemes	65,066	62,534
Project costs	76,726	69,731
	<u>143,200</u>	<u>135,124</u>
Total expenditure	<u>143,200</u>	<u>135,124</u>
Net expenditure	<u>(9,485)</u>	<u>(44,898)</u>

Medcare Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Sponsorship schemes	64,850	62,313
Project costs	74,848	66,596
	<u>139,698</u>	<u>128,909</u>
Support costs		
Rent	-	1,766
Other office costs	518	203
Fundraising	216	221
Bank and financial services charges	1,878	3,135
	<u>2,612</u>	<u>5,325</u>
Governance costs		
Governance costs - accountancy fees	890	890
	<u>890</u>	<u>890</u>
Expenditure on charitable activities	<u>143,200</u>	<u>135,124</u>