

Registered number  
07512922  
Charity number  
1141697

**Twiggs Lane Pre-School**  
A company limited by guarantee  
**Report and Unaudited Accounts**

**31 July 2024**

**Twiggs Lane Pre-School  
Report and accounts  
Contents**

	<b>Page</b>
Company information	1
Trustees' report	2
Independent Examiners report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6

**Twiggs Lane Pre-School  
Company Information**

**Directors**

H Gray (resigned 18.9.24)  
D Copland (resigned 26.6.24)  
R E Copland  
R Wilton (resigned 16.10.24)  
B Crowley-Winter (appointed 18.9.24)  
J L Poole (appointed 18.9.24)  
N Poole (appointed 26.6.24)  
V M Rendall Osman (appointed 16.10.24)  
S Braybon (appointed 26.6.24, resigned 5.9.24)  
C Wright (appointed 1.7.24, resigned 18.9.24)

**Accountants**

Cochrane & Co Accountants Ltd  
38 Kings Road  
Lee-on-the-Solent  
PO13 9NU

**Registered office**

Marchwood Infant School  
Twiggs Lane  
Southampton  
SO40 4ZE

**Registered number**

07512922



**Twiggs Lane Pre-School****Registered number: 07512922****Trustees' Report**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102)'.

**Trustees**

The following persons served as directors during the year:

D Copland  
J Ramirez-Vidal  
R Wilton  
R Copland  
H Gray  
C Wright

Trustees post year end;

R Copland  
VM Redall Osman (appointed 31.10.24)  
J Poole (appointed 24.9.24)  
B Crowley-Winter (appointed 24.9.24)  
N Poole (appointed 26.6.24)

**Governing document**

The charity is a limited company, limited by guarantee, and is controlled by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

Where a vacancy arises, trustees are recruited from parents of children being educated by the pre-school at that time. They are elected by existing trustees.

**Related parties**

There are no related parties.

**Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Objectives and aims**

- provide high quality care and education for young child aged 2 years 6 months to 4 years old.
- to work in partnership with parents or carers to help children learn and develop.
- add to the life and well being of the local community.
- offer children and their parents or carers a service which promotes equality and values diversity.

**Activities**

The principal activity is to provide pre-school education based on the practice guidance for the Early Learning Years Foundation, which is divided into seven prime areas;

- personal, social and emotional development
- communication and language
- mathematics
- understanding of the world
- physical development
- expressive art and design
- literacy

**Twiggs Lane Pre-School**

**Registered number:**

**07512922**

**Trustees' Report**

***Achievements***

A good year at Twiggs lane preschool in terms of attendance , we are almost at full capacity with limited sessions available .

We have had some fund raising projects such as raffles and a Christmas craft afternoon.

Our main bank account is looking healthy and remains at a consistent level which will allow us to add to a reserve fund .

We have raised our consumable charge and hourly rate in reflection of the increase of national living wage in April 2024.

***Reserves policy***

The intention of the pre-school is to have a contingency sum set aside should the pre-school close unexpectedly. This sum would cover staff salaries, supplier payments and refund of school fees to parents if appropriate.

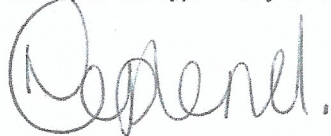
***Principal funding sources***

The principal sources of funds are generated by receipt of government funding for children over the age of 3 years and by billing for pre-school fees for children below the age of 3 years.

***Small company provisions***

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28.02.25 and signed on its behalf.



R Copland  
Trustee/director



## **Twiggs Lane Pre-School**

### **Independent examiner's report to the trustees of Twiggs Lane Pre-School on the accounts for the year ended 31 July 2024**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2024, which are set out on pages 5 to 9.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Cochrane & Co*

Cochrane & Co Accountants Ltd  
Relevant professional qualification or body: ICAEW  
38 Kings Road  
Lee-on-the-Solent  
PO13 9NU

Dated *04 March 2025*

**Twiggs Lane Pre-School**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31 July 2024**

Detail provided in the income and expenditure account

	2024 £	2024 £	2023 £	2023 £
	Unrestricted funds £	Total Funds £	Unrestricted funds £	Total Funds £
Incoming resources from generated funds				
Grants and other income	144,712	144,712	126,906	126,906
Total incoming resources	<u>144,712</u>	<u>144,712</u>	<u>126,906</u>	<u>126,906</u>
<b>Resources expended</b>				
Total resources expended	<u>(143,096)</u>	<u>(143,096)</u>	<u>(137,732)</u>	<u>(137,732)</u>
<b>Net (outgoing)/ incoming resources</b>	<u>1,616</u>	<u>1,616</u>	<u>(10,826)</u>	<u>(10,826)</u>
Interest receivable	-	-	40	40
<b>Net movement on funds</b>	<u>1,616</u>	<u>1,616</u>	<u>(10,786)</u>	<u>(10,786)</u>



**Twiggs Lane Pre-School****Registered number:**

07512922

**Balance Sheet****as at 31 July 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	4	10,573	13,069
<b>Current assets</b>			
Debtors	5	2,170	526
Cash at bank and in hand		31,038	29,262
		<u>33,208</u>	<u>29,788</u>
<b>Creditors: amounts falling due within one year</b>	6	(976)	(1,668)
<b>Net current assets</b>		<u>32,232</u>	<u>28,120</u>
<b>Net assets</b>		<u>42,805</u>	<u>41,189</u>
<b>Capital and reserves</b>			
Unrestricted funds	7	42,805	41,189
<b>Total funds</b>		<u>42,805</u>	<u>41,189</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

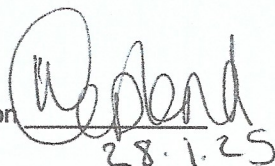
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

R Copland

Director

Approved by the board on

  
28.1.25



**Twiggs Lane Pre-School  
Notes to the Accounts  
for the year ended 31 July 2024**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102).

***Company status***

The charity is a company limited by guarantee. The members of the company are the trustees named in the trustees report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity is a public benefit entity.

***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income is allocated to the appropriate fund.

***Incoming resources***

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Government grants are received to fund the pre-school objectives.

***Resources expended***

All expenditure is accounted for on an accruals basis.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Twiggs Lane Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 July 2024**

2	Net incoming expenses	2024 £	2023 £	
	This is stated after charging:			
	Independent examiner's fees	978	900	
3	Employees	2024 Number	2023 Number	
	Average number of persons employed by the company	12	11	
4	Tangible fixed assets			
		Land and buildings £	Plant and machinery etc £	Total £
	Cost			
	At 1 August 2023	16,900	3,225	20,125
	At 31 July 2024	16,900	3,225	20,125
	Depreciation			
	At 1 August 2023	4,786	2,270	7,056
	Charge for the year	1,690	806	2,496
	At 31 July 2024	6,476	3,076	9,552
	Net book value			
	At 31 July 2024	10,424	149	10,573
	At 31 July 2023	12,114	955	13,069
5	Debtors	2024 £	2023 £	
	Owed from payment plans	2,170	526	
6	Creditors: amounts falling due within one year	2024 £	2023 £	
	Other creditors	976	1,668	
7	Unrestricted funds	2024 £		
	At 1 August 2023	41,189		
	Net movement on funds	1,616		
	At 31 July 2024	42,805		



**Twiggs Lane Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 July 2024**

<b>8 Employee emoluments and trustee remuneration</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	108,292	110,509
	<u>108,292</u>	<u>110,509</u>

No employee earned over £60,000. There are, on average, 12 (2022 11) staff members.  
The trustees neither received nor waived any emoluments during 2024, other than in their role as employees of the Pre-School. No expenses were paid to trustees other than the reimbursement of expenses incurred on behalf of the preschool totalling £0 (2023 £0).

**9 Presentation currency**

The accounts are presented in Sterling.

**10 Ultimate controlling party**

The company is controlled by the directors who are also the trustees.

**11 Other information**

Twiggs Lane Pre-School is a private company limited by shares and incorporated in England. Its registered office is:

Marchwood Infant School  
Twiggs Lane  
Southampton  
SO40 4ZE

**Twiggs Lane Pre-School**  
**Detailed income and expenditure account**  
**for the year ended 31 July 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Voluntary income</b>		
Donations	2,549	1,165
UK government grants	113,653	94,581
	<u>116,202</u>	<u>95,746</u>
<b>Activities for generating funds</b>		
Fees	26,840	30,345
Fund raising	1,616	870
T shirts/bags	54	(55)
	<u>28,510</u>	<u>31,160</u>
<b>Total resources expended</b>		
Equipment	968	1,324
Fund raising expense	176	176
Refreshment	1,084	1,137
Professional fees	4,308	3,648
Storage	441	301
Party/outings	280	223
Depreciation	2,496	2,496
General office admin	1,870	2,933
Cleaning supplies	142	167
Sundries	128	548
Bank charges	157	131
Resources	4,904	2,187
Hire of room	9,344	6,271
Salaries, PAYE/NIC	108,292	110,509
Software and subscriptions	3,348	2,246
Pensions	1,555	1,522
Travel	-	17
Training and staff costs	1,964	612
Insurance	1,268	1,221
T shirts/book bags	371	63
	<u>143,096</u>	<u>137,732</u>