

Registered number
07512922
Charity number
1141697

Twiggs Lane Pre-School
A company limited by guarantee
Report and Unaudited Accounts

31 July 2023

**Twiggs Lane Pre-School
Report and accounts
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Twiggs Lane Pre-School Company Information

Directors

H Broomfield (resigned 6 January 2023)
K Plant (resigned 21 July 2022)
H Gray
K J Harkins (resigned 21 July 2022)
D Copland
L Wheeler (resigned 21 July 2022)
J Armour-Smith (resigned 21 July 2022)
R E Copland (appointed 21 July 2022)
R Wilton (appointed 21 July 2023)
J Ramirez-Vidal (appointed 21 July 2023, resigned 29 February 2024)
R V Young (appointed 21 July 2022, resigned 21 July 2023)

Accountants

Cochrane & Co Accountants Ltd
38 Kings Road
Lee-on-the-Solent
PO13 9NU

Registered office

Marchwood Infant School
Twiggs Lane
Southampton
SO40 4ZE

Registered number

07512922

Twiggs Lane Pre-School**Registered number: 07512922****Trustees' Report**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102)'.

Trustees

The following persons served as directors during the year:

D Copland
J Ramirez-Vidal
R Wilton
R Copland
H Gray

Further trustee;

C Wright

Governing document

The charity is a limited company, limited by guarantee, and is controlled by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Where a vacancy arises, trustees are recruited from parents of children being educated by the pre-school at that time. They are elected by existing trustees.

Related parties

There are no related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and aims

- provide high quality care and education for young child aged 2 years 6 months to 4 years old.
- to work in partnership with parents or carers to help children learn and develop.
- add to the life and well being of the local community.
- offer children and their parents or carers a service which promotes equality and values diversity.

Activities

The principal activity is to provide pre-school education based on the practice guidance for the Early Learning Years Foundation, which is divided into seven prime areas;

- personal, social and emotional development
- communication and language
- mathematics
- understanding of the world
- physical development
- expressive art and design
- literacy

Twiggs Lane Pre-School**Registered number: 07512922****Trustees' Report*****Achievements***

A good year for Twiggs Lane Preschool in terms of attendance. We were almost at full capacity baring a few sessions and have had some mini fundraising projects Christmas craft afternoon and a sponsored scavenger hunt.

Our reserve funds have been depleted due to increased costs such as the large rise in National Minimum wage, and we found ourselves being forced to introduce a consumable charge in February 2023. This charge is now being invoiced to parents for each government funded hour we receive for a child's attendance. An unfortunate but necessary addition to simply keep the pre-school open.

Reserves policy

The intention of the pre-school is to have a contingency sum set aside should the pre-school close unexpectedly. This sum would cover staff salaries, supplier payments and refund of school fees to parents if appropriate.

Principal funding sources

The principal sources of funds are generated by receipt of government funding for children over the age of 3 years and by billing for pre-school fees for children below the age of 3 years.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on _____ and signed on its behalf.

D Copland
Trustee/director

Twiggs Lane Pre-School

Independent examiner's report to the trustees of Twiggs Lane Pre-School on the accounts for the year ended 31 July 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2023, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cochrane & Co Accountants Ltd
Relevant professional qualification or body: ICAEW
38 Kings Road
Lee-on-the-Solent
PO13 9NU

Twiggs Lane Pre-School**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 July 2023**

Detail provided in the income and expenditure account

	2023	2023	As restated	As restated
	£	£	2022	2022
	Unrestricted	Total	Unrestricted	Total
	funds	Funds	funds	Funds
	£	£	£	£
Incoming resources from generated funds				
Grants and other income	126,906	126,906	133,739	133,739
Total incoming resources	<u>126,906</u>	<u>126,906</u>	<u>133,739</u>	<u>133,739</u>
Resources expended				
Total resources expended	<u>(137,732)</u>	<u>(137,732)</u>	<u>(141,696)</u>	<u>(141,696)</u>
Net (outgoing)/ incoming resources	<u>(10,826)</u>	<u>(10,826)</u>	<u>(7,957)</u>	<u>(7,957)</u>
Interest receivable	40	40	11	11
Net movement on funds	<u>(10,786)</u>	<u>(10,786)</u>	<u>(7,946)</u>	<u>(7,946)</u>

Twiggs Lane Pre-School**Registered number:** 07512922**Balance Sheet
as at 31 July 2023**

	Notes	2023 £	2022 £ As restated
Fixed assets			
Tangible assets	4	13,069	15,565
Current assets			
Debtors	5	526	443
Cash at bank and in hand		29,262	37,655
		<u>29,788</u>	<u>38,098</u>
Creditors: amounts falling due within one year	6	(1,668)	(1,688)
Net current assets		<u>28,120</u>	<u>36,410</u>
Net assets		<u>41,189</u>	<u>51,975</u>
Capital and reserves			
Unrestricted funds	7	41,189	51,975
Total funds		<u>41,189</u>	<u>51,975</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

D Copland

Director

Approved by the board on _____

Twiggs Lane Pre-School
Notes to the Accounts
for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (FRS 102).

Company status

The charity is a company limited by guarantee. The members of the company are the trustees named in the trustees report. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charity is a public benefit entity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income is allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Government grants are received to fund the pre-school objectives.

Resources expended

All expenditure is accounted for on an accruals basis.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Twiggs Lane Pre-School
Notes to the Accounts
for the year ended 31 July 2023

2 Net incoming expenses	2023	2022
	£	£
This is stated after charging:		
Independent examiner's fees	900	750
	<hr/>	<hr/>
3 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	11	11
	<hr/>	<hr/>
4 Tangible fixed assets		
	Land and buildings	Plant and machinery etc
	£	£
Cost		Total
At 1 August 2022	16,900	20,125
At 31 July 2023	16,900	20,125
	<hr/>	<hr/>
Depreciation		
At 1 August 2022	3,096	4,560
Charge for the year	1,690	2,496
At 31 July 2023	4,786	7,056
	<hr/>	<hr/>
Net book value		
At 31 July 2023	12,114	13,069
At 31 July 2022	13,804	15,565
	<hr/>	<hr/>
5 Debtors	2023	2022
	£	£
Owed from payment plans	526	443
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	1,668	1,688
	<hr/>	<hr/>
7 Unrestricted funds	2023	
	£	
At 1 August 2022	51,975	
Net movement on funds	(10,786)	
	<hr/>	
At 31 July 2023	41,189	
	<hr/>	

Twiggs Lane Pre-School
Notes to the Accounts
for the year ended 31 July 2023

8 Employee emoluments and trustee remuneration	2023	2022
	£	£
Wages and salaries	110,509	108,066
	<u>110,509</u>	<u>108,066</u>

No employee earned over £60,000. There are, on average, eleven (eleven 2022) staff members. The trustees neither received nor waived any emoluments during 2023, other than in their role as employees of the Pre-School. No expenses were paid to trustees other than the reimbursement of expenses incurred on behalf of the preschool totalling £0 (2022 £0).

9 Presentation currency

The accounts are presented in Sterling.

10 Ultimate controlling party

The company is controlled by the directors who are also the trustees.

11 Other information

Twiggs Lane Pre-School is a private company limited by shares and incorporated in England. Its registered office is:

Marchwood Infant School
 Twiggs Lane
 Southampton
 SO40 4ZE

Twiggs Lane Pre-School
Detailed income and expenditure account
for the year ended 31 July 2023

	2023
	£
Incoming resources	
Voluntary income	
Donations	1,165
UK government grants	94,581
	<u>95,746</u>
 Activities for generating funds	
Fees	30,345
Fund raising	870
T shirts/bags	(55)
	<u>31,160</u>
 Total resources expended	
Equipment	1,324
Fund raising expense	176
Refreshment	1,137
Professional fees	3,648
Storage	301
Party/outings	223
Depreciation	2,496
General office admin	2,933
Cleaning supplies	167
Sundries	548
Bank charges	131
Resources	2,187
Hire of room	6,271
Salaries, PAYE/NIC	110,509
Software and subscriptions	2,246
Pensions	1,522
Travel	17
Training and staff costs	612
Insurance	1,221
T shirts/book bags	63
	<u>137,732</u>