

Registered Number 07512922

Charity Number 1141697

Twiggs Lane Pre-School
Trustees' Annual Report and Financial Statements
For the year ended 31 July 2022

Twiggs Lane Pre-School Trustees' Annual Report and Financial Statements

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Twiggs Lane Pre-School Trustees' Annual Report for the year ended 31 July 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report for the year ended 31 July 2022.

Governing document

The charity is a company limited by guarantee and its governing document is its Memorandum and Articles of Association.

Objectives and aims

- provide high quality care and education for young children aged 2 years 6 months to 4 years old.
- to work in partnership with parents or carers to help children learn and develop.
- add to the life and well-being of the local community.
- offer children and their parents or carers a service which promotes equality and values diversity.

Activities

The principal activity is to provide pre-school education based on the practice guidance for the Early Learning Years Foundation which is divided into seven prime areas:

- Personal, social and emotional development.
- communication and language.
- Mathematics.
- understanding of the world.
- physical development.
- expressive Hatton design.
- literacy.

Achievements

The charity received a £1000 donation from Barker Mills Estates which together with monies raised from other fund raising events was used to build a large concrete base for some very much needed new storage sheds.

The charity was also able to pay 50% of the cost of erecting some 6ft fencing at the perimeter of its play area which runs alongside the busy A326 road. Marchwood infants school kindly contributed the other 50%.

The Pre-school took on an apprentice for the first time.

After not being able to take the children off site due to the covid restrictions of the previous year, the Pre-school had an enjoyable trip to Testwood Lakes in May and was able to claim back some of the travel costs from the New Forest Park Authority.

In 2021-2022 the Pre-school was asked for the first time by Hampshire County Council to identify vulnerable families within the setting. Emergency funding grants were sent to the Pre-school which were distributed in the form of supermarket vouchers.

Reserves Policy

The charity has a contingency sum set aside should the pre-school close unexpectedly. This sum would cover staff salaries, supplier payments and refunds of school fees to parents if appropriate.

Principal funding sources

The principal sources of funds are government funding for children over the age of 3 years and pre-school fees for children below the age of 3 years.

Twiggs Lane Pre-School Trustees' Annual Report for the year ended 31 July 2022

Reference and Administrative details of the Charity, its Trustees and Advisers

Trustees/Directors:

- H Broomfield (Chair)
- K Plant
- H Gray
- K J Harkins
- D Copland
- L Wheeler
- J Armour-Smith

Accountants:

Brampton Services
24 Cabot Rise
Portishead
Bristol
BS20 6NX

Registered Office:

Marchwood Infant School
Twiggs Lane
Southampton
SO40 4ZE

Company registered number 07512922

Charity registered number 1141697

Recruitment and appointment of new trustees

Where a vacancy arises, trustees are recruited from parents of children being educated by the pre-school at that time. They are elected by existing trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Related parties

There were no related parties in the year under review.

This report was approved by the board on 30th May 2023 and signed on its behalf by:

D Copland
Trustee/Director

Twiggs Lane Pre-School**Independent examiner's report to the Trustees of Twiggs Lane Pre-School
on the Financial Statements for the year ended 31 July 2022**

I report to the Trustees of Twiggs Lane Pre-School for the year ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Charity or
- 2) The accounts do not accord with those accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Funsho Ojo (ACA)
Brampton Services Ltd
24 Cabot Rise
Portishead
Bristol
BS20 6NX

31 May 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)
for the year ended 31 July 2022

	Unrestricted General Funds	Total Funds	Total Funds
	2022	2022	2021
Income and endowments from:	£	£	£
Grants and other income	143,739	143,739	126,299
Investment income	11	11	19
Total income and endowments	143,750	143,750	126,318
Expenditure on:			
Charitable Activities	161,696	161,696	136,594
Total expenditure	161,696	161,696	136,594
Net income/(expenditure)	(17,946)	(17,946)	(10,276)
Net movement in funds	(17,946)	(17,946)	(10,276)
Reconciliation of funds:			
Total Funds brought forward	59,921	59,921	70,197
Total Funds carried forward	41,975	41,975	59,921

Continuing Operations:

None of the company's activities were acquired or discontinued during the above financial period

Total recognised gains and losses

The company had no recognised gains or losses other than the net resources expended in the above period

BALANCE SHEET
AT 31 JULY 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	5	15,565	14,859
Current Assets			
Debtors	6	443	-
Cash at bank and in hand		27,655	50,193
Creditors: Amounts falling due within within one year:	7	(1,688)	(5,131)
Net Current assets		26,410	45,062
Net Assets		<u>41,975</u>	<u>59,921</u>
Charity Funds			
Unrestricted General funds		<u>41,975</u>	<u>59,921</u>
Total funds	8	<u>41,975</u>	<u>59,921</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the trustees on 30th May 2023 and are signed on their behalf by:

.....

D Copland
Director

The notes on pages 6 and 9 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**YEAR ENDED 31 JULY 2022****1 Accounting policies****Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard in the UK and Republic of Ireland (FRS102)-Charities SORP and the Companies Act 2006.

Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

All income is included in the Statement of Financial Activities when the Charity's legal entitlement to the income is probable and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price) less any impairment losses for bad and doubtful debts.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2 Net income/expenditure

	2022	2021
	£	£
This is stated after charging:		
Independent examiner's fees	750	702
Depreciation	<u>4,560</u>	<u>2,138</u>

3 Employees

	2022	2021
Average number of employees	<u>11</u>	<u>11</u>

4 Employee emoluments and trustee remuneration

	2022	2021
	£	£
Wages and salaries	<u>108,066</u>	<u>100,984</u>

No employee earned over £60,000. The Trustees neither received nor waived any emoluments during 2022 other than in their role as employees of the Pre-School.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 August 2021	14,065	2,932	16,997
Additions	2,835	293	3,128
At 31 July 2022	16,900	3,225	20,125
Depreciation			
At 1 August 2021	1,406	732	2,138
Charge for the year	1,690	732	2,422
At 31 July 2022	3,096	1,464	4,560
Net book value			
At 31 July 2022	13,804	1,761	15,565
At 31 July 2021	12,659	2,200	14,859

6 Debtors

	2022	2021
	£	£
Owed from payment plans	443	-
	443	-

7 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	1,688	5,131
	1,688	5,131

8 Unrestricted General funds

1 August 2021	Income & gains	Expend- iture & losses	31 July 2022
£	£	£	£
59,921	143,750	161,696	41,975