

ENTERPRISING YOUTH EDUCATION

REPORT OF THE TRUSTEE AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 31ST AUGUST 2020

**ENTERPRISING YOUTH EDUCATION
FOR THE YEAR ENDED 31ST AUGUST 2020**

CHARITY INFORMATION

TRUSTEE:

MR RUPINDER S. BAHIL
MR KISHUN GOHIL
MR SANJEEV KUMAR
PETER O'TOOLE

CONTACT ADDRESS:

12A FENLAKE ROAD
BEDFORD, BEDS
MK42 0HB

ACCOUNTANTS:

MKM ACCOUNTANCY SERVICES
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**ENTERPRISING YOUTH EDUCATION
FOR THE YEAR ENDED 31ST AUGUST 2020**

CONTENTS

Trust Information	4
Trustees Report	5-7
Profit and Loss Account	8
Balance Sheet	9
Notes to the Financial Statements	10

**ENTERPRISING YOUTH EDUCATION
YEAR ENDED 31ST AUGUST 2020**

GENERAL INFORMATION

TRUSTEE	MR RUPINDER BAHEL MR KISHUN GOHIL MR SANJEEV KUMAR PETER O'TOOLE
ACCOUNTANT	MKM ACCOUNTANCY SERVICES 349A CHIGWELL ROAD WOODFORD GREEN IG8 8PE EMAIL: mkm.accountants@ntlworld.com TEL: 0208 491 7862
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**ENTERPRISING YOUTH EDUCATION
FOR THE PERIOD ENDED 31ST AUGUST 2020**

TRUSTEE'S REPORT

The Trustee presents their report with the financial statements of the trust for the period ended 31st August 2020

PRINCIPAL ACTIVITY

The trust principal activity in the year under review was as a charity funded by workshop for unemployed 18 plus youth

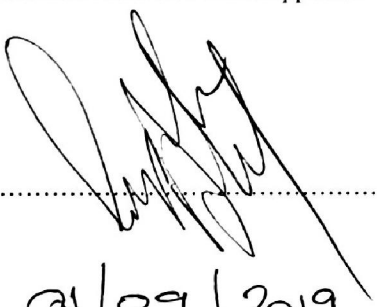
TRUSTEES

The office of trustee for the whole period from 31/08/2019 to the date of this report

This report has been prepared in accordance with the special provisions of Part of the trust relating to small charities.

The financial statements were approved by the trustee on and signed on their behalf.

..... Trustee



Date: 31/09/2019

**ENTERPRISING YOUTH EDUCATION
FOR THE PERIOD ENDED 31ST AUGUST 2020**

TRUSTEE'S REPORT AUGUST 2019-20

Brief Summary

2019-20 A year that started with hope however ended with uncertainty. The coronavirus pandemic has affected the charity in many ways and due to EYE's solid track record it has managed to barely survive this unforeseen threat to us all.

The sustainable aim of the charity, a second hand furniture store, has continued to keep the charity sustained and very much at the front lines of the battle against this virus.

Despite this the charity has achieved many positive outcomes which included being recognised for our efforts in helping our local communities.

Invitation to Buckingham Palace

Her Majesty honouring our Trustee at Buckingham Palace and recognising our outstanding contribution to support local community initiatives.

SEMLEP (ESP) - Future Skills

Grant Awarded £19,990 (Nov 2019 - Aug 2020)

European Social Fund (ESF) Funded workshops aimed towards 18 plus who are currently not in employment or education to provide skills and training. A series of workshops developed to share knowledge and understanding in the following courses: - Personal Development, Self-Employment and 3D Printing, courses open to minimum of 17 learners.

Second-Hand Furniture Store

In-house Project

In line with EYE's environmental policy the charity has been delivering recycling programs that refurbish used furniture which had been destined for landfill. Funds raised from this project have helped to sustain the charity through this difficult time.

The second year running the charity has raised funds through the store to help provide support to other local charities.

The program also offered opportunities for the local community such as:- restoration workshops, volunteer work and retail work experience. However due to covid-19 workshops had to stop until further government notice.

**ENTERPRISING YOUTH EDUCATION
FOR THE PERIOD ENDED 31ST AUGUST 2020**

The EYE charity has donated to follow groups and cases:-

1. The Redeemed Christian Church of God - Fenlake Road, Bedford. The charity donated a Christmas Tree, Media Equipment and Stationery for their Sunday School.

2. Local School Elstow School

EYE has provided at cost chairs for the staff at the school

3. Families First Bedfordshire (FFB)

EYE donated Christmas trees and brand new toys at the value of £5000 to FFB which helped 35 vulnerable families in Bedford.

4. Diabetes UK

The EYE donated £200 to help raise money for Diabetes UK.

5. THE SMART HUB, Milton Keynes

EYE provided furniture to SMART who were housing the homeless during the covid-19 lockdown.

6. Windsor Court Retirement Home Mile Road

EYE donated face shields to the home to help protect and keep safe the elderly living in the residence from the coronavirus.

Charity Aid Foundation (CAF) - Coronavirus Emergency Fund

Grant Awarded £9,980.

Grant awarded for the distribution of food parcels to various hard to reach groups and those working on the frontlines of this pandemic.

Rise Through Enterprise

In-House Project

EYE has continued its in-house workshops on Basic IT, Budgeting your finances, social media, exploring self-employment, persona development, 3D printing, CV writing and interviewing courses. The projects aim to engage with the unemployed that are facing multiple deprivations because of their age, ethnicity, gender and economic situation. Enterprise is the key focus many of our workshops, this year EYE directed two individuals towards becoming self-employed.

Rupinder S. Bahel
Trustee & Founder

**ENTERPRISING YOUTH EDUCATION
MANAGEMENT TRADING & PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST AUGUST 2020**

	2020		2019	
	£	£	£	£
Income: Sales of secondhand Furniture		38209		60623
<u>COST OF SALE</u>				
Opening Stock	5600		NIL	
Purchases	8353		2243	
	<u>13953</u>		<u>2243</u>	
Less: Closing stock	(9300)		(5600)	
	<u>4653</u>		<u>(3357)</u>	
Direct Cost: Consultancy Fee	20165		13069	
Tutors & Open day Courses	9880	(34698)	13455	(23167)
		<u></u>	<u></u>	<u></u>
Gross Profit		3511		37456
Other Income: Grants Received		29970		NIL
		<u>33481</u>		<u>37456</u>
<u>Less Expenditure:</u>				
Container & Space Rent	5623		3000	
Light & Heat	1296		1875	
Telephone & Broadband	310		398	
Printing, Postage & Stationery	1980		156	
Insurance	636		432	
Subscription & Fees	869		772	
Motor Expenses, Travelling & Subsistence	5212		2612	
Advertsing & Promotion	1383		4411	
Gift & Donation	5200		8759	
Renovation, Repairs & Renewal	9864		10931	
Skip & Plant Hire	816		1318	
Recuritment Agency Fee	4672		NIL	
Bookkeeping charges	176		NIL	
Accountancy fee	90		832	
General Expenses	314		679	
Depreciation Charges	1207	(39648)	494	(36669)
		<u>(6167)</u>		<u>(787)</u>
<u>Financial Cost</u>				
Card Machine Rental & Charges	1030		721	
Company House	13	(1043)	NIL	(721)
		<u></u>	<u></u>	<u></u>
Surplus / Deficit for the Year		<u><u>(7210)</u></u>		<u><u>66</u></u>

**ENTERPRISING YOUTH EDUCATION
FOR THE PERIOD 31ST AUGUST 2020**

BALANCE SHEET AS AT 31ST AUGUST 2020

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Tangible Assets				
Office Equipment & Fixtures	2378		2150	
Computer for store	<u>3119</u>	5497	<u>NIL</u>	2150
CURRENT ASSETS				
Stock	9300		5600	
Trade Debtors & Prepayments	NIL		144	
Cash at Bank	<u>25459</u>		<u>6605</u>	
	<u>34759</u>		<u>12349</u>	
CURRENT LIABILITIES				
Trade Creditors	13946		8305	
Sundry Creditors	12626		300	
Bank Loan	<u>15000</u>		<u>NIL</u>	
	<u>41572</u>		<u>8605</u>	
CURRENT ASSETS LESS CURRENT LIABILITIES		<u>(6813)</u>		<u>3744</u>
NET BUSINESS ASSETS		<u>(1316)</u>		<u>5894</u>
CAPITAL RESERVE				
Balance at 31-08-2019		5894		5828
Profit & Loss Account		<u>(7210)</u>		<u>66</u>
Balance at 31-08-2020		<u>(1316)</u>		<u>5894</u>

**ENTERPRISING YOUTH EDUCATION
FOR THE PERIOD 31ST AUGUST 2020**

**REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF
ENTERPRISING YOUTH EDUCATION**

I am reporting on the accounts for the charity for the year ended 31st August 2020.

Respective responsibilities of trustees and examiner

As the charity's trustee you are responsible for the preparation of the accounts, you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to examine the accounts under section 145 of the Act to follow the procedures specified in the General Directions given by the Charity Commissioners under section 145(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of Examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements have not been met, or
2. to which, in my opinion, attentions should be drawn in order to enable a proper understanding of the accounts to be reached.



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