

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Cantiacorum Foundation**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Cantiacorum Foundation**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 14

**Cantiacorum Foundation**  
**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To apply the net income of the Trust Fund and any part of the capital to or towards the benefit or in furtherance of such Charitable purposes or Charitable institutions in such proportion and manner as the Trustees in their absolute discretion from time to time think fit.

The Charity will only operate within the historic county of Kent.

**Public benefit**

In deciding on how to direct the grant-making activities of the Charity, the Trustees have regard to the guidance of the Charity Commission on public benefit.

**Grantmaking**

Applications are received either online (our website includes online application forms for completion) or via the post. Applications are circulated to all Trustees upon receipt in order that they may be considered in detail before the quarterly meetings. Urgent applications are treated as such. Further information may be requested or checks carried out, for example on the Charity Commission website, as necessary. Applications are fully discussed at the quarterly meetings and applicants are contacted as soon as possible after the meeting in order to let them know if a grant is to be made. We try to support the widest possible range of causes. We ask those we support to let us know when the funding has been used and often receive very detailed feedback which we share on our website, subject to the appropriate consents.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Trustees have provided financial assistance to organisations previously supported and also to organisations new to Cantiacorum Foundation. It remains the aim of the Trustees to provide support to the widest possible range of organisations to ensure that grants benefit the widest range of causes in terms of age, needs and conditions. The website has been redesigned and it is hoped that this will assist in raising awareness of the support we can provide.

The Trustees continued to meet quarterly in order to assess applications received, and to consider whether we are aware of any organisations we should approach to see if we can assist. We continue to recognise the need to be pro-active in order to grow our network of contacts. Urgent applications are considered immediately upon receipt.

During the period 1st April 2023 to 31st March 2024 grants in the sum of £79,829 were awarded to 36 charities and 2 individuals which provide assistance to a wide number of causes to include hospice care, community projects, respite breaks, support for those with sight and hearing loss, aids and equipment for those suffering from illnesses such as respiratory disease, multiple sclerosis, cancer and motor neurone disease. The number of applications received continues to grow.

The Charity will only operate within the historic County of Kent.

**Investment performance**

Two new properties have been acquired in the year taking the total property investment value to £681,000.

The investment portfolio generated income of £3,810 (2023: £2,837) in the period. The capital value of the portfolio rose by £7,429 (2023: fell by £10,714)

Given the current economic circumstances, the trustee's expected a slight reduction in the valuation of their investments however, they do believe that the performance will improve in years to come.

**FINANCIAL REVIEW**

**Principal funding sources**

The Charity's income currently derives solely from gifts from the Founder, gift aid rebate, rental income and interest from cash reserves. It is likely that a further property will be received by the charity, and the rentals from this will be an additional income stream which will assist the charity in funding its charitable activities.

Considerations will always be given to the partial use of ethical funds as requested by the Founders.

## **Cantiacorum Foundation**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

At the end of the year the total reserves were £1,022,336 (2023: £816,616), £133,118 (2023: £371,434) of which is in the form of cash.

Total unrestricted free reserves were £326,179 (2023: £379,929).

When making decisions regarding grants, the Trustees will ensure that they retain adequate cash resources to meet the maintenance costs of the properties and a reserve for unforeseen costs. The grants paid in 2024 were approximately £80,000, maintenance and other costs were £25,000 totalling £105,000. The trustees therefore feel that reserves of around £150,000 will allow them to be reactive to grants and cover the costs of the charity.

The current free reserves are above the policy due to the charity changing its investment property.

The Trustees continue in their view that as the Charity has no-ongoing commitments such as contracted expenditure and there are no restrictions on the spending of capital, there is no requirement to provide a contingency reserve. Should circumstances materially change i.e. the receipt of further properties, the Trustees will review the reserves policy seeking professional advice.

#### **FUTURE PLANS**

The charity aims to complete the sale of their remaining property in Canterbury with the aim of reinvesting in properties within Lincolnshire. The rental income generated from these properties will enable grants to be made as per the trust deed.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by resolution of the Trustees or by deed.

##### **Risk management**

The Trustees regularly review the risks of the charity and ensure that there are sufficient safeguards in place.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1141661

##### **Principal address**

PO Box 1255  
Lincoln  
LN5 5PP

##### **Trustees**

C H Kemp Ex Officio  
P E Kemp Ex Officio  
A N Hurton  
N J Hurton  
C J Hurton  
A R Hurton  
F J McBarron (resigned 27.5.23)  
J McCarter

##### **Independent Examiner**

Paul Colcomb FCCA  
Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Cantiacorum Foundation**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Sills & Betteridge  
Silver Street  
Lincoln  
LN2 1ED

**Bankers**

HSBC  
Stonebow Branch  
Lincoln  
LN1 1TS

**Charity website**

[www.cantiacorumfoundation.org.uk](http://www.cantiacorumfoundation.org.uk)

Approved by order of the board of trustees on 20 November 2024 and signed on its behalf by:

*Alison N Hurton*

[Alison N Hurton \(Nov 29, 2024 15:21 GMT\)](#)

A N Hurton - Trustee

**Independent Examiner's Report to the Trustees of  
Cantiacorum Foundation**

**Independent examiner's report to the trustees of Cantiacorum Foundation**

I report to the charity trustees on my examination of the accounts of Cantiacorum Foundation (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Colcomb*

[Paul Colcomb \(Nov 30, 2024 09:01 GMT\)](#)

Paul Colcomb FCCA

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

20 November 2024

**Cantiacorum Foundation**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		282,500	-	282,500	75,100
Investment income	3	27,265	-	27,265	24,234
<b>Total</b>		309,765	-	309,765	99,334
<b>EXPENDITURE ON</b>					
Raising funds	4	31,644	-	31,644	21,471
<b>Charitable activities</b>	5				
Grant		79,829	-	79,829	84,145
<b>Total</b>		111,473	-	111,473	105,616
Net gains/(losses) on investments		7,428	-	7,428	(10,714)
<b>NET INCOME/(EXPENDITURE)</b>		205,720	-	205,720	(16,996)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		816,616	-	816,616	833,612
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,022,336	-	1,022,336	816,616

The notes form part of these financial statements

**Cantiacorum Foundation**

**Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	10	4,394	-	4,394	5,149
Tangible assets	11	1,003	-	1,003	667
<b>Investments</b>					
Investments	12	9,760	-	9,760	160,871
Investment property	13	681,000	-	681,000	270,000
		<hr/>	<hr/>	<hr/>	<hr/>
		696,157	-	696,157	436,687
<b>CURRENT ASSETS</b>					
Debtors	14	206,343	-	206,343	20,468
Cash at bank		124,118	9,000	133,118	371,434
		<hr/>	<hr/>	<hr/>	<hr/>
		330,461	9,000	339,461	391,902
<b>CREDITORS</b>					
Amounts falling due within one year	15	(4,282)	(9,000)	(13,282)	(11,973)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		326,179	-	326,179	379,929
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,022,336	-	1,022,336	816,616
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		1,022,336	-	1,022,336	816,616
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	16				
Unrestricted funds				1,022,336	816,616
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				1,022,336	816,616
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2024 and were signed on its behalf by:

*Alison N Hurton*  
Alison N Hurton (Nov 29, 2024 15:21 GMT)

A N Hurton - Trustee



## **Cantiacorum Foundation**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2024**

#### **1. STATUTORY INFORMATION**

Cantiacorum Foundation is an unincorporated Charity, registered in England and Wales. The charities registered number and registered office can be found on the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the Charity is Sterling.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Intangible fixed assets**

Website costs are carried at cost less accumulated amortisation and accumulated impairment losses. These costs are amortised to the Statement of Financial Activities (SOFA) using the straight-line method over their estimated useful lives of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost  
Fixtures and fittings - 25% on cost

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are recognised in the Statement of financial activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**2. ACCOUNTING POLICIES - continued**

**Fixed Asset Investments**

Fixed asset investments are shown at their market value as at the year end date. Any aggregate surplus or deficit arising from changes in market value during the year are recognised in the Statement of Financial Activities.

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rents received	21,134	18,500
Interest and dividends	3,810	2,837
Interest	2,321	1,468
Sundry income	-	1,429
	<u>27,265</u>	<u>24,234</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages	1,676	557
Accountancy	3,445	2,648
Legal fees	4,849	2,999
Rates and water	515	-
Insurance	1,260	2,071
Postage and stationery	1,439	666
Light and heat	262	-
Telephone	203	-
Travel costs	989	349
Sundries	428	1,338
Website design	2,895	5,569
Subsistence	1,425	1,120
Amortisation	755	755
Depreciation	262	174
Repairs and renewals	8,064	785
Portfolio management	736	2,379
Interest	2,441	61
	<u>31,644</u>	<u>21,471</u>

**Investment management costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Portfolio management	<u>736</u>	<u>2,379</u>
Aggregate amounts	<u>31,644</u>	<u>21,471</u>

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**5. CHARITABLE ACTIVITIES COSTS**

**Grant  
funding of  
activities  
(see note  
6)  
£  
79,829**

Grant

**6. GRANTS PAYABLE**

**2024**

**2023**

**£**

**£**

Grant

**79,829**

**84,145**

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**6. GRANTS PAYABLE - continued**

	2024	2023
	£	£
21 Together	-	2,000
3 hands	2,000	-
Age UK Tunbridge Wells	1,600	-
Asthma relief	900	950
Blesma	-	1,500
Blind Veterans	2,062	-
British Limbless Association	1,500	-
Cruse Bereavement	-	2,616
Calvert Trust Exmoor	1,250	2,500
Canterbury Girls Choir	900	-
Carers UK Register	-	3,000
Catching Lives	5,000	-
Celebration Church	1,000	-
Child Autism UK	-	2,000
Combat Stress	-	1,000
DAID	1,600	-
Dartford and Gravesham NHS Trust	2,500	-
Deaf Blind	2,254	1,700
Demelza Hospice	3,000	2,800
Dogs For Good	1,000	-
East Kent Multiple Sclerosis Society	2,100	-
Girl Guilding	876	-
Group 587 HCPT	1,100	-
Go Beyond	(2,200)	-
Handicapped Children's Action Group	1,133	-
Happy Days Childrens Charity	-	3,500
Haven Project	1,200	-
Heart of Kent Hospice	2,170	-
HI Kent	-	5,000
Hospice in the Weald	2,000	1,250
Independent Age	2,040	-
Kent Multiple Sclerosis	2,550	2,500
Kent Wish Foundation	5,000	-
Learn & Thrive	-	3,070
Lennox Childrens	2,080	2,080
Life and Soul Youth	-	1,500
Little Hearts Matter	3,000	3,000
Make A Wish Foundation	3,105	-
Martha Trust	-	4,595
Meningitis Now	-	3,000
Mortimer Society	-	3,200
Motor Neurone	2,000	-
MND Association	-	2,000
New Life	2,500	3,000
Orchid Cancer Appeal	-	1,485
Pilgrims Hospice	-	2,304
Red Eagle	4,650	5,000
Revitalise	-	1,386
R N I B	-	1,080
Romney Resource Centre	-	2,500
Sea Scouts	6,400	-
Sense Trusts	3,120	2,128
Sunny Days Children's Fund	2,000	-
The Movement for N (Whizz Kidz)	2,600	6,000
The Young Lives Foundation	875	-
Valley Hospital Charity	-	700
Whitstable Lower Tennis Club	2,400	-
	<hr/>	<hr/>
	79,265	80,344
	<hr/>	<hr/>

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**6. GRANTS PAYABLE - continued**

The following Individuals were the recipients of the grants made during the year:

	2024 £	2023 £
Emma Pearce	-	2,788
Kings school - Choral scholarship	-	1,013
Mrs C L Roe	64	-
Mr and Mrs Judge	500	-
	<u>564</u>	<u>3,801</u>

**7. SUPPORT COSTS**

	Management £	Finance £	Information technology £	Totals £
Raising donations and legacies	<u>16,581</u>	<u>6,263</u>	<u>8,064</u>	<u>30,908</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash of kind. Expenses were paid to 5 trustees in the year totalling £5,202 (2023: £2,135), the balance outstanding to 1 trustee is £21 (2023: £Nil).

**9. INDEPENDENT EXAMINATION**

The total fees paid in respect of the independent examination were as follows:

	2024 £	2023 £
Independent examination fees	<u>1,860</u>	<u>1,650</u>

**10. INTANGIBLE FIXED ASSETS**

	<b>Website costs £</b>
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>7,555</u>
<b>AMORTISATION</b>	
At 1 April 2023	2,406
Charge for year	<u>755</u>
At 31 March 2024	<u>3,161</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>4,394</u>
At 31 March 2023	<u>5,149</u>

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**11. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2023	143	1,824	1,967
Additions	249	349	598
	<hr/>	<hr/>	<hr/>
At 31 March 2024	392	2,173	2,565
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2023	143	1,157	1,300
Charge for year	26	236	262
	<hr/>	<hr/>	<hr/>
At 31 March 2024	169	1,393	1,562
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2024	223	780	1,003
	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	667	667
	<hr/>	<hr/>	<hr/>

**12. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
At 1 April 2023	160,871
Additions	1,460
Disposals	(160,000)
	<hr/>
At 31 March 2024	2,331
	<hr/>
<b>PROVISIONS</b>	
Change in market value	(7,429)
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2024	9,760
	<hr/>
At 31 March 2023	160,871
	<hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	<b>Listed investments £</b>
Cost	2,331
	<hr/>

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**13. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
At 1 April 2023	270,000
Additions	411,000
	<hr/>
At 31 March 2024	681,000
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2024	681,000
	<hr/>
At 31 March 2023	270,000
	<hr/>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other debtors	195,000	15,000
Prepayments and accrued income	11,343	5,468
	<hr/>	<hr/>
	206,343	20,468
	<hr/>	<hr/>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,475	-
Other creditors	11,807	11,973
	<hr/>	<hr/>
	13,282	11,973
	<hr/>	<hr/>

**16. MOVEMENT IN FUNDS**

	<b>At 1.4.23</b>	<b>Net</b>	<b>At</b>
	<b>£</b>	<b>movement</b>	<b>31.3.24</b>
		<b>in funds</b>	<b>£</b>
		<b>£</b>	
<b>Unrestricted funds</b>			
General fund	816,616	205,720	1,022,336
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	816,616	205,720	1,022,336
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	<b>Incoming</b>	<b>Resources</b>	<b>Gains and</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>losses</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	309,765	(111,473)	7,428	205,720
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	309,765	(111,473)	7,428	205,720
	<hr/>	<hr/>	<hr/>	<hr/>

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	<b>At 1.4.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.3.23 £</b>
<b>Unrestricted funds</b>			
General fund	833,612	(16,996)	816,616
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>833,612</b>	<b>(16,996)</b>	<b>816,616</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	99,334	(105,616)	(10,714)	(16,996)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>99,334</b>	<b>(105,616)</b>	<b>(10,714)</b>	<b>(16,996)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Rent Deposit Fund**

The Rent Deposit fund arose from deposits received from tenants. These are to be held by the charity until the rental period ceases where these will be returned in full or in part after deducting for any repairs subject to the rental agreements.

**17. RELATED PARTY DISCLOSURES**

During the year, the Charity incurred legal fees of £1,565 (2023: £2,999) from Sills and Betteridge, a company in which A Hurton is a partner. However, the purchase of the two new properties was completed through Sills and Betteridge. There was no balance due at the year end.