

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**Cantiacorum Foundation**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Cantiacorum Foundation**

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**for the Year Ended 31 March 2022**

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## **Cantiacorum Foundation**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To apply the net income of the Trust Fund and any part of the capital to or towards the benefit or in furtherance of such Charitable purposes or Charitable institutions in such proportion and manner as the Trustees in their absolute discretion from time to time think fit.

The Charity will only operate within the historic county of Kent.

##### **Public benefit**

In deciding on how to direct the grant-making activities of the Charity, the Trustees have regard to the guidance of the Charity Commission on public benefit.

##### **Grantmaking**

Applications are received either online (our website includes online application forms for completion) or via the post. Applications are circulated to all Trustees upon receipt in order that they may be considered in detail before the quarterly meetings. Urgent applications are treated as such. Further information may be requested or checks carried out, for example on the Charity Commission website, as necessary. Applications are fully discussed at the quarterly meetings and applicants are contacted as soon as possible after the meeting in order to let them know if a grant is to be made. We try to support the widest possible range of causes. We ask those we support to let us know when the funding has been used and often receive very detailed feedback which we share on our website, subject to the appropriate consents.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Trustees have provided financial assistance to organisations previously supported and also to organisations new to Cantiacorum Foundation. It remains the aim of the Trustees to provide support to the widest possible range of organisations to ensure that grants benefit the widest range of causes in terms of age, needs and conditions. The website has been redesigned and it is hoped that this will assist in raising awareness of the support we can provide.

The Trustees continued to meet quarterly in order to assess applications received, and to consider whether we are aware of any organisations we should approach to see if we can assist. We continue to recognise the need to be pro-active in order to grow our network of contacts. Urgent applications are considered immediately upon receipt.

During the period 1st April 2021 to 31st March 2022 grants in the sum of £82,586 were awarded to 30 charities and 4 individuals which provide assistance to a wide number of causes to include hospice care, community projects, respite breaks, support for those with sight and hearing loss, aids and equipment for those suffering from illnesses such as respiratory disease, multiple sclerosis, cancer and motor neurone disease. The number of applications received continues to grow.

The Charity will only operate within the historic County of Kent.

##### **Impact of COVID-19**

The charity has noticed an increase in the number of applications received during the pandemic. It has not impacted on the charity's activities as the Trustees have continued to meet remotely on a quarterly basis in order to consider the applications.

##### **Investment performance**

The sale of the investment property has now been processed so the value of the remaining property is £270,000. The proceeds from the sale of the property are currently in the bank with the aim of reinvesting into properties around Lincolnshire. Due to the sale of one of the investment properties and the death of a tenant in the remaining property, rental income has reduced during the year.

The investment portfolio generated income of £2,585 (2021: £2,459) in the period. The capital value of the portfolio grew by £4,290 (2021: increased by £32,121).

Given the pandemic restrictions have been lifted, the Trustees expected steady growth from their investments which has been achieved.

## **Cantiacorum Foundation**

### **Report of the Trustees** **for the Year Ended 31 March 2022**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The Charity's income currently derives solely from gifts from the Founder, gift aid rebate, rental income and interest from cash reserves. It is likely that a further property will be received by the charity, and the rentals from this will be an additional income stream which will assist the charity in funding its charitable activities.

Considerations will always be given to the partial use of ethical funds as requested by the Founders.

##### **Reserves policy**

At the end of the year the total reserves were £833,612 (2021: £853,641), £397,462 (2021: £101,064) of which is in the form of cash. Total unrestricted reserves were £833,612 (2021: £853,641). Cash funds have increased due to the sale of an investment property, The proceeds are currently in the bank with the aim of reinvesting in more properties. The Trustees continue in their view that as the Charity has no ongoing commitments such as salaries or contracted expenditure and there are no restrictions on the spending of capital there is no requirement to provide a contingency reserve. Should circumstances materially change i.e. the receipt of further properties, the Trustees will review the reserves policy seeking professional advice.

When making decisions regarding grants, the Trustees will ensure that they retain adequate cash resources to meet the maintenance costs of the properties and a reserve for unforeseen costs.

#### **FUTURE PLANS**

The charity aims to complete the sale of their remaining property in Canterbury with the aim of reinvesting in properties within Lincolnshire. The rental income generated from these properties will enable grants to be made as per the trust deed.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by resolution of the Trustees or by deed.

##### **Risk management**

The Trustees regularly review the risks of the charity and ensure that there are sufficient safeguards in place.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1141661

##### **Principal address**

PO Box 1255  
Lincoln  
LN5 5PP

##### **Trustees**

C H Kemp  
P E Kemp  
A N Hurton  
N J Hurton  
C J Hurton  
A R Hurton  
F J McBarron  
J McCarter

##### **Independent Examiner**

Paul Colcomb FCCA  
Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Cantiacorum Foundation**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Sills & Betteridge  
Silver Street  
Lincoln  
LN2 1ED

**Bankers**

HSBC  
Stonebow Branch  
Lincoln  
LN1 1TS

**Charity website**

[www.cantiacorumfoundation.org.uk](http://www.cantiacorumfoundation.org.uk)

Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:



[Alison Hurton \(Jan 26, 2023 19:45 GMT\)](#)

A N Hurton - Trustee

**Independent Examiner's Report to the Trustees of  
Cantiacorum Foundation**

**Independent examiner's report to the trustees of Cantiacorum Foundation**

I report to the charity trustees on my examination of the accounts of Cantiacorum Foundation (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Colcomb*

Paul Colcomb (Jan 27, 2023 14:33 GMT)

Paul Colcomb FCCA  
Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

26 January 2023

**Cantiacorum Foundation**

**Statement of Financial Activities  
for the Year Ended 31 March 2022**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                        |                             |                             |
| Donations and legacies             |       | 79,605                    | -                       | -                      | 79,605                      | 62,500                      |
| Investment income                  | 3     | 8,474                     | -                       | -                      | 8,474                       | 35,227                      |
| <b>Total</b>                       |       | <u>88,079</u>             | <u>-</u>                | <u>-</u>               | <u>88,079</u>               | <u>97,727</u>               |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                        |                             |                             |
| Raising funds                      | 4     | 29,788                    | -                       | -                      | 29,788                      | 11,026                      |
| <b>Charitable activities</b>       | 5     |                           |                         |                        |                             |                             |
| Grant                              |       | 82,586                    | -                       | -                      | 82,586                      | 78,539                      |
| <b>Total</b>                       |       | <u>112,374</u>            | <u>-</u>                | <u>-</u>               | <u>112,374</u>              | <u>89,565</u>               |
| Net gains on investments           |       | 4,266                     | -                       | -                      | 4,266                       | 102,121                     |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (20,029)                  | -                       | -                      | (20,029)                    | 110,283                     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                        |                             |                             |
| Total funds brought forward        |       | 853,641                   | -                       | -                      | 853,641                     | 743,358                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>833,612</u>            | <u>-</u>                | <u>-</u>               | <u>833,612</u>              | <u>853,641</u>              |

The notes form part of these financial statements

**Cantiacorum Foundation**

**Balance Sheet**

**31 March 2022**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Endowment<br>fund<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                        |                             |                             |
| Intangible assets                                | 10    | 5,905                     | -                       | -                      | 5,905                       | 4,074                       |
| Tangible assets                                  | 11    | 41                        | -                       | -                      | 41                          | 111                         |
| <b>Investments</b>                               |       |                           |                         |                        |                             |                             |
| Investments                                      | 12    | 171,128                   | -                       | -                      | 171,128                     | 166,838                     |
| Investment property                              | 13    | 270,000                   | -                       | -                      | 270,000                     | 590,000                     |
|  |       | <u>447,074</u>            | <u>-</u>                | <u>-</u>               | <u>447,074</u>              | <u>761,023</u>              |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                        |                             |                             |
| Debtors  | 14    | 765                       | -                       | -                      | 765                         | 3,201                       |
| Cash at bank                                     |       | 388,462                   | 9,000                   | -                      | 397,462                     | 101,064                     |
|  |       | <u>389,227</u>            | <u>9,000</u>            | <u>-</u>               | <u>398,227</u>              | <u>104,265</u>              |
| <b>CREDITORS</b>                                 |       |                           |                         |                        |                             |                             |
| Amounts falling due within one year              | 15    | (2,689)                   | (9,000)                 | -                      | (11,689)                    | (11,647)                    |
| <b>NET CURRENT ASSETS</b>                        |       | <u>386,538</u>            | <u>-</u>                | <u>-</u>               | <u>386,538</u>              | <u>92,618</u>               |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> |       | <u>833,612</u>            | <u>-</u>                | <u>-</u>               | <u>833,612</u>              | <u>853,641</u>              |
| <b>NET ASSETS</b>                                |       | <u>833,612</u>            | <u>-</u>                | <u>-</u>               | <u>833,612</u>              | <u>853,641</u>              |
| <b>FUNDS</b>                                     | 16    |                           |                         |                        |                             |                             |
| Unrestricted funds                               |       |                           |                         |                        | 833,612                     | 853,641                     |
| <b>TOTAL FUNDS</b>                               |       |                           |                         |                        | <u>833,612</u>              | <u>853,641</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:

*Alison Hurton*  
Alison Hurton (Jan 26, 2023 19:45 GMT)

A N Hurton - Trustee



## **Cantiacorum Foundation**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2022**

#### **1. STATUTORY INFORMATION**

Cantiacorum Foundation is an unincorporated Charity, registered in England and Wales. The charities registered number and registered office can be found on the Report of the Trustees.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the Charity is Sterling.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Intangible fixed assets**

Website costs are carried at cost less accumulated amortisation and accumulated impairment losses. These costs are amortised to the Statement of Financial Activities (SOFA) using the straight-line method over their estimated useful lives of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Fixtures and fittings - 25% on cost

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are recognised in the Statement of financial activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Fixed asset investments**

Fixed asset investments are shown at their market value as at the year end date. Any aggregate surplus or deficit arising from changes in market value during the year are recognised in the Statement of Financial Activities.

**3. INVESTMENT INCOME**

|                        | 2022         | 2021          |
|------------------------|--------------|---------------|
|                        | £            | £             |
| Rents received         | 5,577        | 32,029        |
| Interest and dividends | 2,585        | 2,459         |
| Interest               | 312          | 739           |
|                        | <u>8,474</u> | <u>35,227</u> |

**4. RAISING FUNDS**

**Raising donations and legacies**

|                        | 2022          | 2021         |
|------------------------|---------------|--------------|
|                        | £             | £            |
| Accountancy            | 2,537         | 3,004        |
| Legal fees             | 13,920        | 90           |
| Insurance              | 1,898         | 1,570        |
| Postage and stationery | 740           | 314          |
| Travel costs           | 755           | 868          |
| Sundries               | 2,766         | 1,311        |
| Website design         | 221           | 650          |
| Amortisation           | 644           | 508          |
| Depreciation           | 69            | 177          |
| Repairs and renewals   | 5,161         | 280          |
| Interest               | 15            | -            |
|                        | <u>28,276</u> | <u>8,772</u> |

**Investment management costs**

|                      | 2022          | 2021          |
|----------------------|---------------|---------------|
|                      | £             | £             |
| Portfolio management | <u>2,561</u>  | <u>2,254</u>  |
| Aggregate amounts    | <u>29,788</u> | <u>11,026</u> |

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**5. CHARITABLE ACTIVITIES COSTS**

|       | Grant<br>funding of<br>activities<br>(see note<br>6)<br>£ |
|-------|---|
| Grant | 82,586  |

**6. GRANTS PAYABLE**

|                                     | 2022<br>£ | 2021<br>£ |
|-------------------------------------|-----------|-----------|
| Grant                               | 82,586    | 78,539    |
|                                     | 2022<br>£ | 2021<br>£ |
| 3 hands                             | 1,000     |           |
| Ashfield Special Needs              |           | 7,855     |
| Asthma relief                       | 1,900     | 1,900     |
| Blesma                              | 1,500     | ,1330     |
| Blind Veterans                      | 3,000     |           |
| Blue Town Remembers                 | 1,200     |           |
| Deaf Blind                          | 1,761     | 1,454     |
| Demelza Hospice                     | -         | 3,000     |
| Dog Assistance                      | -         | 2,000     |
| Dogs For Good                       | 768       | -         |
| Ellenor Lions Hospice               | 5,000     | 3,000     |
| Exmoor Calvert Trust                |           | 2,500     |
| Fifth Trust                         | 3,400     |           |
| Go Beyond                           | 2,200     |           |
| Guide Dogs                          | 2,000     | 2,000     |
| Handicapped Children's Action Group | -         | 542       |
| Happy Days Childrens Charity        | 3,250     | 3,000     |
| Heart of Kent Hospice               | 2,580     | 3,295     |
| Independent Age                     | 1,500     | 2,000     |
| Involve Kent                        | 5,000     | -         |
| Kent Multiple Sclerosis             | 2,240     | 5,000     |
| Little Hearts Matter                | 2,500     | -         |
| Macmillan Cancer Support            | 1,701     | 2,000     |
| Martha Trust                        | 1,000     | -         |
| MND Association                     | 2,000     | 2,000     |
| MSAT                                | -         | 5,000     |
| Multiple System Atrophy             | 5,000     | -         |
| NARA                                | -         | 2,000     |
| New Life                            | 2,500     | 7,500     |
| Orchid Cancer Appeal                | 2,901     | 5,000     |
| Pilgrims Hospice                    | 2,040     | -         |
| Revitalise                          | 1,650     | -         |
| Rising Sun DVAS                     | 2,000     | -         |
| Sense                               | 2,000     | 2,900     |
| Tankerton Football Club             | -         | 2,050     |
| Taylor Made Dreams                  | 5,000     | -         |
| Whitstable Lower Tennis Club        | 780       | -         |
| Whizz Kidz                          | 3,700     | 8,250     |
|                                     | 73,070    | 75,576    |

The following Individuals were the recipients of the grants made during the year:

|                                   | 2022<br>£ | 2021<br>£ |
|-----------------------------------|-----------|-----------|
| Debbie Chapman                    | 1,719     | -         |
| Kings school - Choral scholarship | 983       | 963       |

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**6. GRANTS PAYABLE - continued**

|                |              |              |
|----------------|--------------|--------------|
| Mr W M Bersey  | -            | 2,000        |
| Thomas Mumford | 4,815        | -            |
| Vicki Belfour  | 1,999        | -            |
|                | <u>9,516</u> | <u>2,963</u> |

**7. SUPPORT COSTS**

|                                | Management<br>£ | Finance<br>£ | Information<br>technology<br>£ | Totals<br>£   |
|--------------------------------|-----------------|--------------|--------------------------------|---------------|
| Raising donations and legacies | <u>21,131</u>   | <u>935</u>   | <u>5,161</u>                   | <u>27,227</u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash of kind. Expenses were paid to 4 Trustees in the year for travel costs totalling £755 (2021: £868). Expenses were paid to 4 Trustees in the year for post, print and stationery costs totalling £740 (2021: £361).

**9. INDEPENDENT EXAMINATION**

The total fees paid in respect of the independent examination were as follows:

|                              | 2022<br>£    | 2021<br>£    |
|------------------------------|--------------|--------------|
| Independent examination fees | <u>1,445</u> | <u>1,350</u> |

**10. INTANGIBLE FIXED ASSETS**

|                       | Website<br>costs<br>£ |
|-----------------------|-----------------------|
| <b>COST</b>           |                       |
| At 1 April 2021       | 5,080                 |
| Additions             | <u>2,475</u>          |
| At 31 March 2022      | <u>7,555</u>          |
| <b>AMORTISATION</b>   |                       |
| At 1 April 2021       | 1,006                 |
| Charge for year       | <u>644</u>            |
| At 31 March 2022      | <u>1,650</u>          |
| <b>NET BOOK VALUE</b> |                       |
| At 31 March 2022      | <u>5,905</u>          |
| At 31 March 2021      | <u>4,074</u>          |

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**11. TANGIBLE FIXED ASSETS**

|                                   | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------------------|----------------------------------|----------------------------|-------------|
| <b>COST</b>                       |                                  |                            |             |
| At 1 April 2021 and 31 March 2022 | 143                              | 1,024                      | 1,167       |
| <b>DEPRECIATION</b>               |                                  |                            |             |
| At 1 April 2021                   | 130                              | 926                        | 1,056       |
| Charge for year                   | 13                               | 57                         | 70          |
| At 31 March 2022                  | 143                              | 983                        | 1,126       |
| <b>NET BOOK VALUE</b>             |                                  |                            |             |
| At 31 March 2022                  | -                                | 41                         | 41          |
| At 31 March 2021                  | 13                               | 98                         | 111         |

**12. FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>MARKET VALUE</b>   |                            |
| At 1 April 2021       | 166,838                    |
| Additions             | 6,221                      |
| Disposals             | (2,561)                    |
| Revaluations          | 630                        |
| At 31 March 2022      | 171,128                    |
| <b>NET BOOK VALUE</b> |                            |
| At 31 March 2022      | 171,128                    |
| At 31 March 2021      | 166,838                    |

There were no investment assets outside the UK.

Investments at market value  
Comprised:

|                           | 2022<br>£ | 2021<br>£ |
|---------------------------|-----------|-----------|
| Equities                  | 57,122    | 56,061    |
| Fixed interest securities | 113,780   | 110,745   |
| Cash                      | 226       | 32        |
|                           | 171,128   | 166,838   |

Cost or valuation at 31 March 2022 is represented by:

|                   | Listed<br>investments<br>£ |
|-------------------|----------------------------|
| Valuation in 2022 | 25,396                     |
| Cost              | 145,732                    |
|                   | 171,128                    |

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**13. INVESTMENT PROPERTY**

|                       |           |
|-----------------------|-----------|
|                       | £         |
| <b>FAIR VALUE</b>     |           |
| At 1 April 2021       | 590,000   |
| Disposals             | (320,000) |
|                       | <hr/>     |
| At 31 March 2022      | 270,000   |
|                       | <hr/>     |
| <b>NET BOOK VALUE</b> |           |
| At 31 March 2022      | 270,000   |
|                       | <hr/>     |
| At 31 March 2021      | 590,000   |
|                       | <hr/>     |

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |       |       |
|--------------------------------|-------|-------|
|                                | 2022  | 2021  |
|                                | £     | £     |
| Prepayments and accrued income | 765   | 3,201 |
|                                | <hr/> | <hr/> |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |        |        |
|-----------------|--------|--------|
|                 | 2022   | 2021   |
|                 | £      | £      |
| Trade creditors | -      | 250    |
| Other creditors | 11,689 | 11,397 |
|                 | <hr/>  | <hr/>  |
|                 | 11,689 | 11,647 |
|                 | <hr/>  | <hr/>  |

**16. MOVEMENT IN FUNDS**

|                           |           |              |         |
|---------------------------|-----------|--------------|---------|
|                           | At 1.4.21 | Net movement | At      |
|                           | £         | in funds     | 31.3.22 |
|                           |           | £            | £       |
| <b>Unrestricted funds</b> |           |              |         |
| General fund              | 853,641   | (20,029)     | 833,612 |
|                           | <hr/>     | <hr/>        | <hr/>   |
| <b>TOTAL FUNDS</b>        | 853,641   | (20,029)     | 833,612 |
|                           | <hr/>     | <hr/>        | <hr/>   |

Net movement in funds, included in the above are as follows:

|                           |                    |                    |                  |                   |
|---------------------------|--------------------|--------------------|------------------|-------------------|
|                           | Incoming resources | Resources expended | Gains and losses | Movement in funds |
|                           | £                  | £                  | £                | £                 |
| <b>Unrestricted funds</b> |                    |                    |                  |                   |
| General fund              | 88,079             | (112,374)          | 4,266            | (20,029)          |
|                           | <hr/>              | <hr/>              | <hr/>            | <hr/>             |
| <b>TOTAL FUNDS</b>        | 88,079             | (112,374)          | 4,266            | (20,029)          |
|                           | <hr/>              | <hr/>              | <hr/>            | <hr/>             |

**Comparatives for movement in funds**

|                           |           |              |         |
|---------------------------|-----------|--------------|---------|
|                           | At 1.4.20 | Net movement | At      |
|                           | £         | in funds     | 31.3.21 |
|                           |           | £            | £       |
| <b>Unrestricted funds</b> |           |              |         |
| General fund              | 743,358   | 110,283      | 853,641 |
|                           | <hr/>     | <hr/>        | <hr/>   |
| <b>TOTAL FUNDS</b>        | 743,358   | 110,283      | 853,641 |
|                           | <hr/>     | <hr/>        | <hr/>   |

**Cantiacorum Foundation**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 97,727                     | (89,565)                   | 102,121                  | 110,283                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                    | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>97,727</u>              | <u>(89,565)</u>            | <u>102,121</u>           | <u>110,283</u>            |

Rent Deposit Fund

The Rent Deposit fund arose from deposits received from tenants. These are to be held by the charity until the rental period ceases where these will be returned in full or in part after deducting for any repairs subject to the rental agreements.

**17. RELATED PARTY DISCLOSURES**

During the year, the Charity incurred legal fees of £10,920 (2021: £90) From Sills and Betteridge, a company in which A Hurton is a partner. There was no balance due at the year end.

**Cantiacorum Foundation**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

|   | 2022<br>£      | 2021<br>£    |
|---|----------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>                            |                |              |
| <b>Donations and legacies</b>                           |                |              |
| Founders donations                                      | 65,855         | 50,000       |
| Gift aid  | 13,750         | 12,500       |
|   | <hr/> 79,605   | <hr/> 62,500 |
| <b>Investment income</b>                                |                |              |
| Rents received  | 5,577          | 32,029       |
| Interest and dividends                                  | 2,585          | 2,459        |
| Interest  | 312            | 739          |
|   | <hr/> 8,474    | <hr/> 35,227 |
| <b>Total incoming resources</b>                         | <hr/> 88,079   | <hr/> 97,727 |
| <b>EXPENDITURE</b>                                      |                |              |
| <b>Investment management costs</b>                      |                |              |
| Portfolio management                                    | 2,561          | 2,254        |
| <b>Charitable activities</b>                            |                |              |
| Grants to institutions                                  | 73,070         | 75,576       |
| Grants to individuals                                   | 9,516          | 2,963        |
|   | <hr/> 82,586   | <hr/> 78,539 |
| <b>Support costs</b>                                    |                |              |
| <b>Management</b>                                       |                |              |
| Accountancy   | 2,537          | 3,004        |
| Legal fees  | 12,420         | 90           |
| Insurance   | 1,898          | 1,570        |
| Postage and stationery                                  | 740            | 314          |
| Travel costs  | 755            | 868          |
| Sundries  | 2,766          | 1,311        |
| Bank interest   | 15             | -            |
|   | <hr/> 21,131   | <hr/> 7,157  |
| <b>Finance</b>  |                |              |
| Website design  | 221            | 650          |
| Development costs                                       | 644            | 508          |
| Fixtures and fittings                                   | 13             | 36           |
| Computer equipment                                      | 57             | 141          |
|   | <hr/> 935      | <hr/> 1,335  |
| <b>Information technology</b>                           |                |              |
| Repairs and renewals                                    | 5,161          | 280          |
|   | <hr/>          | <hr/>        |
| <b>Total resources expended</b>                         | <hr/> 112,374  | <hr/> 89,565 |
| <b>Net (expenditure)/income before gains and losses</b> | <hr/> (24,295) | <hr/> 8,162  |
| <b>Realised recognised gains and losses</b>             |                |              |
| Carried forward   | (29,456)       | 7,882        |

This page does not form part of the statutory financial statements



**Cantiacorum Foundation**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

|  | 2022<br>£   | 2021<br>£   |
|--|-------------|-------------|
| <b>Realised recognised gains and losses</b>    |             |             |
| Brought forward                                | (29,456)    | 7,882       |
| Realised gains/(losses) on investments         | (19,623)    | 8,954       |
| Realised gains/(losses) on investment property | -           | 70,000      |
| Unrealised gains/(losses) on investments       | 23,889      | 23,167      |
|  | <hr/>       | <hr/>       |
| <b>Net (expenditure)/income</b>                | (20,029)    | 110,283     |
|  | <hr/> <hr/> | <hr/> <hr/> |