

CANTIACORUM FOUNDATION

England & Wales - Charity number 1141661

Details

Status Registered

Legal form Trust

Registered 2011-05-03

Register [View on the Charity Commission register](#)

Contact

Address Po Box 1255
Lincoln
LN5 5PP

Phone 01522394208

Email contact@cantiacorumfoundation.org.uk

Website www.cantiacorumfoundation.org.uk

Activities

Objects: TO OR TOWARDS OR FOR THE BENEFIT OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES OR CHARITABLE INSTITUTIONS IN SUCH PROPORTION AND MANNER AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: The charity operates only within the County of Kent and Medway

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kent
- Medway

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£154,786	£113,610	-	-
2024-03-31	£309,765	£111,473	-	-
2023-03-31	£99,334	£105,616	-	-
2022-03-31	£88,079	£112,374	-	-
2021-03-31	£97,727	£89,565	-	-

Trustees

Name	Role	Appointed
MRS HURTON	Chair	2011-05-03
ANTHONY RUPERT HURTON		2014-05-05
CHRISTOPHER JOHN HURTON		2014-05-05
James Michael McCarter		2020-07-18
MRS P KEMP		2011-05-03
NICOLA JANE HURTON		2014-05-05

CANTIACORUM FOUNDATION

England & Wales - Charity number 1141661

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Cantiacorum Foundation

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Cantiacorum Foundation

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Cantiacorum Foundation
Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the Trust Fund and any part of the capital to or towards the benefit or in furtherance of such Charitable purposes or Charitable institutions in such proportion and manner as the Trustees in their absolute discretion from time to time think fit.

The Charity will only operate within the historic county of Kent.

Public benefit

In deciding on how to direct the grant-making activities of the Charity, the Trustees have regard to the guidance of the Charity Commission on public benefit.

Grantmaking

Applications are received either online (our website includes online application forms for completion) or via the post. Applications are circulated to all Trustees upon receipt in order that they may be considered in detail before the quarterly meetings. Urgent applications are treated as such. Further information may be requested or checks carried out, for example on the Charity Commission website, as necessary. Applications are fully discussed at the quarterly meetings and applicants are contacted as soon as possible after the meeting in order to let them know if a grant is to be made. We try to support the widest possible range of causes. We ask those we support to let us know when the funding has been used and often receive very detailed feedback which we share on our website, subject to the appropriate consents.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees have provided financial assistance to organisations previously supported and also to organisations new to Cantiacorum Foundation. It remains the aim of the Trustees to provide support to the widest possible range of organisations to ensure that grants benefit the widest range of causes in terms of age, needs and conditions. The website has been redesigned and it is hoped that this will assist in raising awareness of the support we can provide.

The Trustees continued to meet quarterly in order to assess applications received, and to consider whether we are aware of any organisations we should approach to see if we can assist. We continue to recognise the need to be pro-active in order to grow our network of contacts. Urgent applications are considered immediately upon receipt.

During the period 1st April 2024 to 31st March 2025 grants in the sum of £85,468 were awarded to 42 charities which provide assistance to a wide number of causes to include hospice care, community projects, respite breaks, support for those with sight and hearing loss, aids and equipment for those suffering from illnesses such as respiratory disease, multiple sclerosis, cancer and motor neurone disease. The number of applications received continues to grow.

The Charity will only operate within the historic County of Kent.

Investment performance

The property investment value in the year is £611,096.

The investment portfolio generated income of £1,218 (2024: £3,810) in the period. The capital value of the portfolio fell by £4,588 (2024: rose by £7,428)

Given the current economic circumstances, the trustee's expected a slight reduction in the valuation of their investments however, they do believe that the performance will improve in years to come.

FINANCIAL REVIEW

Principal funding sources

The Charity's income currently derives solely from gifts from the Founder, gift aid rebate, rental income and interest from cash reserves. It is likely that a further property will be received by the charity, and the rentals from this will be an additional income stream which will assist the charity in funding its charitable activities.

Considerations will always be given to the partial use of ethical funds as requested by the Founders.

Cantiacorum Foundation
Report of the Trustees
for the Year Ended 31 March 2025

FINANCIAL REVIEW

Reserves policy

At the end of the year the total reserves were £1,058,924 (2024: £1,022,336), £248,406 (2024: £133,118) of which is in the form of cash.

Total unrestricted free reserves were £248,729 (2024: £326,180).

When making decisions regarding grants, the Trustees will ensure that they retain adequate cash resources to meet the maintenance costs of the properties and a reserve for unforeseen costs. The grants paid in 2025 were approximately £85,000, maintenance and other costs were £25,000 totalling £110,000. The trustees therefore feel that reserves of around £150,000 will allow them to be reactive to grants and cover the costs of the charity.

The current free reserves are above the policy due to the charity changing its investment property.

The Trustees continue in their view that as the Charity has no-ongoing commitments such as contracted expenditure and there are no restrictions on the spending of capital, there is no requirement to provide a contingency reserve. Should circumstances materially change i.e. the receipt of further properties, the Trustees will review the reserves policy seeking professional advice.

FUTURE PLANS

The charity aims to complete the sale of their remaining property in Canterbury with the aim of reinvesting in properties within Lincolnshire. The rental income generated from these properties will enable grants to be made as per the trust deed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by resolution of the Trustees or by deed.

Risk management

The Trustees regularly review the risks of the charity and ensure that there are sufficient safeguards in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141661

Principal address

PO Box 1255
Lincoln
LN5 5PP

Trustees

C H Kemp (resigned 15.6.25)
P E Kemp
A N Hurton
N J Hurton
C J Hurton
A R Hurton
J McCarter

Independent Examiner

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Solicitors

Sills & Betteridge
Silver Street
Lincoln
LN2 1ED

Cantiacorum Foundation

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC
Stonebow Branch
Lincoln
LN1 1TS

Charity website

www.cantiacorumfoundation.org.uk

Approved by order of the board of trustees on 18 December 2025 and signed on its behalf by:

ALISON HURTON

[ALISON HURTON \(Dec 21, 2025 12:26:15 GMT\)](#)

A N Hurton - Trustee

**Independent Examiner's Report to the Trustees of
Cantiacorum Foundation**

Independent examiner's report to the trustees of Cantiacorum Foundation

I report to the charity trustees on my examination of the accounts of Cantiacorum Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

18 December 2025

Cantiacorum Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		87,500	-	87,500	282,500
Investment income	3	67,286	-	67,286	27,265
Total		<u>154,786</u>	<u>-</u>	<u>154,786</u>	<u>309,765</u>
EXPENDITURE ON					
Raising funds	4	28,142	-	28,142	31,644
Charitable activities	5				
Grant		85,468	-	85,468	79,829
Total		<u>113,610</u>	<u>-</u>	<u>113,610</u>	<u>111,473</u>
Net gains/(losses) on investments		<u>(4,588)</u>	<u>-</u>	<u>(4,588)</u>	<u>7,428</u>
NET INCOME		36,588	-	36,588	205,720
RECONCILIATION OF FUNDS					
Total funds brought forward		1,022,336	-	1,022,336	816,616
TOTAL FUNDS CARRIED FORWARD		<u><u>1,058,924</u></u>	<u><u>-</u></u>	<u><u>1,058,924</u></u>	<u><u>1,022,336</u></u>

The notes form part of these financial statements

Cantiacorum Foundation

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Intangible assets	11	3,638	-	3,638	4,394
Tangible assets	12	1,140	-	1,140	1,003
Investments					
Investments	13	194,321	-	194,321	9,759
Investment property	14	611,096	-	611,096	681,000
		<hr/>	<hr/>	<hr/>	<hr/>
		810,195	-	810,195	696,156
CURRENT ASSETS					
Debtors	15	6,399	-	6,399	206,343
Cash at bank		248,406	-	248,406	133,118
		<hr/>	<hr/>	<hr/>	<hr/>
		254,805	-	254,805	339,461
CREDITORS					
Amounts falling due within one year	16	(6,076)	-	(6,076)	(13,281)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		248,729	-	248,729	326,180
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,058,924	-	1,058,924	1,022,336
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		1,058,924	-	1,058,924	1,022,336
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	17				
Unrestricted funds				1,058,924	1,022,336
				<hr/>	<hr/>
TOTAL FUNDS				1,058,924	1,022,336
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

ALISON HURTON

[ALISON HURTON \(Dec 21, 2025 12:26:15 GMT\)](#)

A N Hurton - Trustee

Cantiacorum Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Cantiacorum Foundation is an unincorporated Charity, registered in England and Wales. The charities registered number and registered office can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the Charity is Sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Website costs are carried at cost less accumulated amortisation and accumulated impairment losses. These costs are amortised to the Statement of Financial Activities (SOFA) using the straight-line method over their estimated useful lives of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost
Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are recognised in the Statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Fixed Asset Investments

Fixed asset investments are shown at their market value as at the year end date. Any aggregate surplus or deficit arising from changes in market value during the year are recognised in the Statement of Financial Activities.

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	32,529	21,134
Gain on sale of inv property	33,066	-
Interest and dividends	1,218	3,810
Interest	473	2,321
	<u>67,286</u>	<u>27,265</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Wages	1,620	1,676
Accountancy	4,794	3,445
Legal fees	3,788	4,849
Rates and water	624	515
Insurance	2,190	1,260
Postage and stationery	715	1,439
Light and heat	113	262
Telephone	18	203
Travel costs	229	989
Sundries	851	428
Website design	4,092	2,895
Subsistence	1,135	1,425
Amortisation	755	755
Depreciation	512	262
Repairs and renewals	3,948	8,064
Portfolio management	2,560	736
Interest	2,159	2,441
	<u>30,103</u>	<u>31,644</u>

Investment management costs

	2025	2024
	£	£
Portfolio management	<u>2,560</u>	<u>736</u>
Aggregate amounts	<u>28,142</u>	<u>31,644</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Grant	<u>85,468</u>

6. GRANTS PAYABLE

	2025	2024
	£	£
Grant	<u>85,468</u>	<u>79,829</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. GRANTS PAYABLE - continued

	2025 £	2024 £
3 hands	800	2,000
Abbey Physic Community Garden	1,800	-
Abigails Footsteps	1,440	-
Accessible Resource Library Community	2,680	-
Age UK Tunbridge Wells	1,258	1,600
All Saints Church Canterbury	1,050	-
Amber Foundation	923	-
Aspens Charities Ltd	2,760	-
Asthma relief	950	900
Blind Veterans	-	2,062
Bright Shadow	2,303	-
British Limbless Association	-	1,500
Calvert Trust Exmoor	1,250	1,250
Canterbury Girls Choir	-	900
Catching Lives	-	5,000
Celebration Church	-	1,000
Child Autism UK	1,000	-
Crest Farm Equine Connections	-	-
DAID	-	1,600
Dartford and Gravesham NHS Trust	-	2,500
Deaf Blind	2,276	2,254
Demelza Hospice	-	3,000
Dogs For Good	-	1,000
East Kent Multiple Sclerosis Society	-	2,100
Farversham Assistance Centre	1,000	-
Faversham Swimming Pool	5,000	-
Festability	1,490	-
Friends of Five Acre Woods & Grow 19	3,000	-
Girl Guilding	-	876
Group 587 HCPT	-	1,100
Go Beyond	-	(2,200)
Handicapped Children's Action Group	-	1,133
Happy Days Childcare	4,000	-
Haven Project	-	1,200
Heart of Kent Hospice	2,500	2,170
Hold On Letting Go	2,925	-
Hospice in the Weald	-	2,000
Independent Age	1,037	2,040
Kent Association for the Blind	2,500	-
Kent Multiple Sclerosis	-	2,550
Kent Wish Foundation	-	5,000
Led By The Wild	1,500	-
Leeds and Kingswood Scout Group	500	-
Lennox Childrens	2,080	2,080
Little Hearts Matter	-	3,000
Maidstone Amateur Operatic Society	400	-
Make A Wish Foundation	-	3,150
Meningitis Now	3,000	-
Mortimer Society	3,420	-
Motor Neurone	2,000	2,000
Music in Hospitals and Care	1,095	-
My Shining Star	2,000	-
New Life	-	2,500
Oasis Domestic Abuse Service	1,000	-
Orchid Cancer Appeal	-	-
Pilgrims Hospice	2,187	-
Red Eagle	-	4,650
Sea Scouts	-	6,400
Sense Trusts	3,780	3,120
Sheppery Hall Trust	1,500	-
St Nicholas Special School	1,000	-
St Peters Anglian Church	2,500	-

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. GRANTS PAYABLE - continued

Sunny Days Children's Fund	-	2,000
Tankerton Football Club	1,435	-
The 4 Cancer Group	730	-
The Movement for N (Whizz Kidz)	8,000	2,600
The Young Lives Foundation	-	875
Whitstable Lower Tennis Club	-	2,400
Wishing Hearts Charity	1,200	-
	<u>85,468</u>	<u>79,265</u>
	<u>85,468</u>	<u>79,265</u>

The following Individuals were the recipients of the grants made during the year:

	2025	2024
	£	£
Mrs C L Roe	-	64
Mr and Mrs Judge	-	500
	<u>-</u>	<u>564</u>
	<u>-</u>	<u>564</u>

7. SUPPORT COSTS

	Management	Finance	Information technology	Totals
	£	£	£	£
Raising donations and legacies	14,227	7,407	3,948	25,582
	<u>14,227</u>	<u>7,407</u>	<u>3,948</u>	<u>25,582</u>

8. OTHER

	2025	2024
	£	£
Support costs	25,582	30,908
	<u>25,582</u>	<u>30,908</u>
	<u>25,582</u>	<u>30,908</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash of kind. Expenses were paid to 5 trustees in the year totalling £4,142 (2024: £5,202), the balance outstanding to 1 trustee is £21 (2024: £21).

10. INDEPENDENT EXAMINATION

The total fees paid in respect of the independent examination were as follows:

	2024	2023
	£	£
Independent examination fees	2,040	1,650
	<u>2,040</u>	<u>1,650</u>
	<u>2,040</u>	<u>1,650</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 April 2024 and 31 March 2025	7,555
AMORTISATION	
At 1 April 2024	3,161
Charge for year	756
At 31 March 2025	3,917
NET BOOK VALUE	
At 31 March 2025	3,638
At 31 March 2024	4,394

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	392	2,173	2,565
Additions	-	649	649
At 31 March 2025	392	2,822	3,214
DEPRECIATION			
At 1 April 2024	169	1,393	1,562
Charge for year	62	450	512
At 31 March 2025	231	1,843	2,074
NET BOOK VALUE			
At 31 March 2025	161	979	1,140
At 31 March 2024	223	780	1,003

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	9,759
Additions	190,009
Revaluations	(5,447)
At 31 March 2025	194,321
NET BOOK VALUE	
At 31 March 2025	194,321
At 31 March 2024	9,759

There were no investment assets outside the UK.

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Listed investments
	£
Valuation in 2025	184,562
Cost	9,759
	194,321
	194,321

14. INVESTMENT PROPERTY

FAIR VALUE

	£
At 1 April 2024	681,000
Additions	200,096
Disposals	(270,000)
	611,096
At 31 March 2025	611,096

NET BOOK VALUE

At 31 March 2025	611,096
At 31 March 2024	681,000

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	3,997	195,000
Prepayments and accrued income	2,402	11,343
	6,399	206,343
	6,399	206,343

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,091	1,475
Other creditors	2,985	11,806
	6,076	13,281
	6,076	13,281

17. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	1,022,336	36,588	1,058,924
	1,022,336	36,588	1,058,924
TOTAL FUNDS	1,022,336	36,588	1,058,924

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	154,786	(113,610)	(4,588)	36,588
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>154,786</u>	<u>(113,610)</u>	<u>(4,588)</u>	<u>36,588</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	816,616	205,720	1,022,336
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>816,616</u>	<u>205,720</u>	<u>1,022,336</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	309,765	(111,473)	7,428	205,720
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>309,765</u>	<u>(111,473)</u>	<u>7,428</u>	<u>205,720</u>

Rent Deposit Fund

The Rent Deposit fund arose from deposits received from tenants. These are to be held by the charity until the rental period ceases where these will be returned in full or in part after deducting for any repairs subject to the rental agreements.

18. RELATED PARTY DISCLOSURES

During the year, the Charity incurred legal fees of £5,950 (2024: £1,565) from Sills and Betteridge, a company in which A Hurton is a partner. Sills and Betteridge were used to assist in the sale of the property in the year with no involvement or influence by A Hurton. There is an outstanding balance to be paid at the end of the year of £1,940.

CANTIACORUM FOUNDATION

England & Wales - Charity number 1141661

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Cantiacorum Foundation

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
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Cantiacorum Foundation

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for the Year Ended 31 March 2024**

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Cantiacorum Foundation

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the Trust Fund and any part of the capital to or towards the benefit or in furtherance of such Charitable purposes or Charitable institutions in such proportion and manner as the Trustees in their absolute discretion from time to time think fit.

The Charity will only operate within the historic county of Kent.

Public benefit

In deciding on how to direct the grant-making activities of the Charity, the Trustees have regard to the guidance of the Charity Commission on public benefit.

Grantmaking

Applications are received either online (our website includes online application forms for completion) or via the post. Applications are circulated to all Trustees upon receipt in order that they may be considered in detail before the quarterly meetings. Urgent applications are treated as such. Further information may be requested or checks carried out, for example on the Charity Commission website, as necessary. Applications are fully discussed at the quarterly meetings and applicants are contacted as soon as possible after the meeting in order to let them know if a grant is to be made. We try to support the widest possible range of causes. We ask those we support to let us know when the funding has been used and often receive very detailed feedback which we share on our website, subject to the appropriate consents.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have provided financial assistance to organisations previously supported and also to organisations new to Cantiacorum Foundation. It remains the aim of the Trustees to provide support to the widest possible range of organisations to ensure that grants benefit the widest range of causes in terms of age, needs and conditions. The website has been redesigned and it is hoped that this will assist in raising awareness of the support we can provide.

The Trustees continued to meet quarterly in order to assess applications received, and to consider whether we are aware of any organisations we should approach to see if we can assist. We continue to recognise the need to be pro-active in order to grow our network of contacts. Urgent applications are considered immediately upon receipt.

During the period 1st April 2023 to 31st March 2024 grants in the sum of £79,829 were awarded to 36 charities and 2 individuals which provide assistance to a wide number of causes to include hospice care, community projects, respite breaks, support for those with sight and hearing loss, aids and equipment for those suffering from illnesses such as respiratory disease, multiple sclerosis, cancer and motor neurone disease. The number of applications received continues to grow.

The Charity will only operate within the historic County of Kent.

Investment performance

Two new properties have been acquired in the year taking the total property investment value to £681,000.

The investment portfolio generated income of £3,810 (2023: £2,837) in the period. The capital value of the portfolio rose by £7,429 (2023: fell by £10,714)

Given the current economic circumstances, the trustee's expected a slight reduction in the valuation of their investments however, they do believe that the performance will improve in years to come.

FINANCIAL REVIEW

Principal funding sources

The Charity's income currently derives solely from gifts from the Founder, gift aid rebate, rental income and interest from cash reserves. It is likely that a further property will be received by the charity, and the rentals from this will be an additional income stream which will assist the charity in funding its charitable activities.

Considerations will always be given to the partial use of ethical funds as requested by the Founders.

Cantiacorum Foundation
Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

At the end of the year the total reserves were £1,022,336 (2023: £816,616), £133,118 (2023: £371,434) of which is in the form of cash.

Total unrestricted free reserves were £326,179 (2023: £379,929).

When making decisions regarding grants, the Trustees will ensure that they retain adequate cash resources to meet the maintenance costs of the properties and a reserve for unforeseen costs. The grants paid in 2024 were approximately £80,000, maintenance and other costs were £25,000 totalling £105,000. The trustees therefore feel that reserves of around £150,000 will allow them to be reactive to grants and cover the costs of the charity.

The current free reserves are above the policy due to the charity changing its investment property.

The Trustees continue in their view that as the Charity has no-ongoing commitments such as contracted expenditure and there are no restrictions on the spending of capital, there is no requirement to provide a contingency reserve. Should circumstances materially change i.e. the receipt of further properties, the Trustees will review the reserves policy seeking professional advice.

FUTURE PLANS

The charity aims to complete the sale of their remaining property in Canterbury with the aim of reinvesting in properties within Lincolnshire. The rental income generated from these properties will enable grants to be made as per the trust deed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by resolution of the Trustees or by deed.

Risk management

The Trustees regularly review the risks of the charity and ensure that there are sufficient safeguards in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141661

Principal address

PO Box 1255
Lincoln
LN5 5PP

Trustees

C H Kemp Ex Officio
P E Kemp Ex Officio
A N Hurton
N J Hurton
C J Hurton
A R Hurton
F J McBarron (resigned 27.5.23)
J McCarter

Independent Examiner

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Cantiacorum Foundation

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Sills & Betteridge
Silver Street
Lincoln
LN2 1ED

Bankers

HSBC
Stonebow Branch
Lincoln
LN1 1TS

Charity website

www.cantiacorumfoundation.org.uk

Approved by order of the board of trustees on 20 November 2024 and signed on its behalf by:

Alison N Hurton
[Alison N Hurton \(Nov 29, 2024 15:21 GMT\)](#)

A N Hurton - Trustee

**Independent Examiner's Report to the Trustees of
Cantiacorum Foundation**

Independent examiner's report to the trustees of Cantiacorum Foundation

I report to the charity trustees on my examination of the accounts of Cantiacorum Foundation (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb

[Paul Colcomb \(Nov 30, 2024 09:01 GMT\)](#)

Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

20 November 2024

Cantiacorum Foundation

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		282,500	-	282,500	75,100
Investment income	3	27,265	-	27,265	24,234
Total		<u>309,765</u>	<u>-</u>	<u>309,765</u>	<u>99,334</u>
EXPENDITURE ON					
Raising funds	4	31,644	-	31,644	21,471
Charitable activities					
Grant	5	79,829	-	79,829	84,145
Total		<u>111,473</u>	<u>-</u>	<u>111,473</u>	<u>105,616</u>
Net gains/(losses) on investments		7,428	-	7,428	(10,714)
NET INCOME/(EXPENDITURE)		205,720	-	205,720	(16,996)
RECONCILIATION OF FUNDS					
Total funds brought forward		816,616	-	816,616	833,612
TOTAL FUNDS CARRIED FORWARD		<u><u>1,022,336</u></u>	<u><u>-</u></u>	<u><u>1,022,336</u></u>	<u><u>816,616</u></u>

The notes form part of these financial statements

Cantiacorum Foundation

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	10	4,394	-	4,394	5,149
Tangible assets	11	1,003	-	1,003	667
Investments					
Investments	12	9,760	-	9,760	160,871
Investment property	13	681,000	-	681,000	270,000
		<u>696,157</u>	-	<u>696,157</u>	<u>436,687</u>
CURRENT ASSETS					
Debtors	14	206,343	-	206,343	20,468
Cash at bank		124,118	9,000	133,118	371,434
		<u>330,461</u>	9,000	<u>339,461</u>	<u>391,902</u>
CREDITORS					
Amounts falling due within one year	15	(4,282)	(9,000)	(13,282)	(11,973)
NET CURRENT ASSETS		<u>326,179</u>	-	<u>326,179</u>	<u>379,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,022,336	-	1,022,336	816,616
NET ASSETS		<u>1,022,336</u>	-	<u>1,022,336</u>	<u>816,616</u>
FUNDS	16				
Unrestricted funds				<u>1,022,336</u>	<u>816,616</u>
TOTAL FUNDS				<u>1,022,336</u>	<u>816,616</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 November 2024 and were signed on its behalf by:

Alison N Hurton

[Alison N Hurton \(Nov 29, 2024 15:21 GMT\)](#)

A N Hurton - Trustee

Cantiacorum Foundation

Notes to the Financial Statements for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Cantiacorum Foundation is an unincorporated Charity, registered in England and Wales. The charities registered number and registered office can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the Charity is Sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Website costs are carried at cost less accumulated amortisation and accumulated impairment losses. These costs are amortised to the Statement of Financial Activities (SOFA) using the straight-line method over their estimated useful lives of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost
Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are recognised in the Statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACCOUNTING POLICIES - continued

Fixed Asset Investments

Fixed asset investments are shown at their market value as at the year end date. Any aggregate surplus or deficit arising from changes in market value during the year are recognised in the Statement of Financial Activities.

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	21,134	18,500
Interest and dividends	3,810	2,837
Interest	2,321	1,468
Sundry income	-	1,429
	<u>27,265</u>	<u>24,234</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Wages	1,676	557
Accountancy	3,445	2,648
Legal fees	4,849	2,999
Rates and water	515	-
Insurance	1,260	2,071
Postage and stationery	1,439	666
Light and heat	262	-
Telephone	203	-
Travel costs	989	349
Sundries	428	1,338
Website design	2,895	5,569
Subsistence	1,425	1,120
Amortisation	755	755
Depreciation	262	174
Repairs and renewals	8,064	785
Portfolio management	736	2,379
Interest	2,441	61
	<u>31,644</u>	<u>21,471</u>

Investment management costs

	2024	2023
	£	£
Portfolio management	<u>736</u>	<u>2,379</u>
Aggregate amounts	<u>31,644</u>	<u>21,471</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Grant	<u>79,829</u>

6. GRANTS PAYABLE

	2024	2023
	£	£
Grant	<u>79,829</u>	<u>84,145</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. GRANTS PAYABLE - continued

	2024	2023
	£	£
21 Together	-	2,000
3 hands	2,000	-
Age UK Tunbridge Wells	1,600	-
Asthma relief	900	950
Blesma	-	1,500
Blind Veterans	2,062	-
British Limbless Association	1,500	-
Cruse Bereavement	-	2,616
Calvert Trust Exmoor	1,250	2,500
Canterbury Girls Choir	900	-
Carers UK Register	-	3,000
Catching Lives	5,000	-
Celebration Church	1,000	-
Child Autism UK	-	2,000
Combat Stress	-	1,000
DAID	1,600	-
Dartford and Gravesham NHS Trust	2,500	-
Deaf Blind	2,254	1,700
Demelza Hospice	3,000	2,800
Dogs For Good	1,000	-
East Kent Multiple Sclerosis Society	2,100	-
Girl Guilding	876	-
Group 587 HCPT	1,100	-
Go Beyond	(2,200)	-
Handicapped Children's Action Group	1,133	-
Happy Days Childrens Charity	-	3,500
Haven Project	1,200	-
Heart of Kent Hospice	2,170	-
HI Kent	-	5,000
Hospice in the Weald	2,000	1,250
Independent Age	2,040	-
Kent Multiple Sclerosis	2,550	2,500
Kent Wish Foundation	5,000	-
Learn & Thrive	-	3,070
Lennox Childrens	2,080	2,080
Life and Soul Youth	-	1,500
Little Hearts Matter	3,000	3,000
Make A Wish Foundation	3,105	-
Martha Trust	-	4,595
Meningitis Now	-	3,000
Mortimer Society	-	3,200
Motor Neurone	2,000	-
MND Association	-	2,000
New Life	2,500	3,000
Orchid Cancer Appeal	-	1,485
Pilgrims Hospice	-	2,304
Red Eagle	4,650	5,000
Revitalise	-	1,386
R N I B	-	1,080
Romney Resource Centre	-	2,500
Sea Scouts	6,400	-
Sense Trusts	3,120	2,128
Sunny Days Children's Fund	2,000	-
The Movement for N (Whizz Kidz)	2,600	6,000
The Young Lives Foundation	875	-
Valley Hospital Charity	-	700
Whitstable Lower Tennis Club	2,400	-
	79,265	80,344
	79,265	80,344

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. GRANTS PAYABLE - continued

The following Individuals were the recipients of the grants made during the year:

	2024 £	2023 £
Emma Pearce	-	2,788
Kings school - Choral scholarship	-	1,013
Mrs C L Roe	64	-
Mr and Mrs Judge	500	-
	564	3,801
	564	3,801

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Totals £
Raising donations and legacies	16,581	6,263	8,064	30,908
	16,581	6,263	8,064	30,908
	16,581	6,263	8,064	30,908

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash of kind. Expenses were paid to 5 trustees in the year totalling £5,202 (2023: £2,135), the balance outstanding to 1 trustee is £21 (2023: £Nil).

9. INDEPENDENT EXAMINATION

The total fees paid in respect of the independent examination were as follows:

	2024 £	2023 £
Independent examination fees	1,860	1,650
	1,860	1,650
	1,860	1,650

10. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 April 2023 and 31 March 2024	7,555
AMORTISATION	
At 1 April 2023	2,406
Charge for year	755
	3,161
At 31 March 2024	3,161
NET BOOK VALUE	
At 31 March 2024	4,394
	4,394
At 31 March 2023	5,149
	5,149
	5,149

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	143	1,824	1,967
Additions	249	349	598
	392	2,173	2,565
At 31 March 2024	392	2,173	2,565
DEPRECIATION			
At 1 April 2023	143	1,157	1,300
Charge for year	26	236	262
	169	1,393	1,562
At 31 March 2024	169	1,393	1,562
NET BOOK VALUE			
At 31 March 2024	223	780	1,003
At 31 March 2023	-	667	667

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	160,871
Additions	1,460
Disposals	(160,000)
	2,331
At 31 March 2024	2,331
PROVISIONS	
Change in market value	(7,429)
	(7,429)
NET BOOK VALUE	
At 31 March 2024	9,760
At 31 March 2023	160,871

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Cost	2,331

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023	270,000
Additions	411,000
	681,000
At 31 March 2024	681,000
NET BOOK VALUE	
At 31 March 2024	681,000
	681,000
At 31 March 2023	270,000
	270,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	195,000	15,000
Prepayments and accrued income	11,343	5,468
	206,343	20,468
	206,343	20,468

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,475	-
Other creditors	11,807	11,973
	13,282	11,973
	13,282	11,973

16. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	816,616	205,720	1,022,336
	816,616	205,720	1,022,336
TOTAL FUNDS	816,616	205,720	1,022,336

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	309,765	(111,473)	7,428	205,720
	309,765	(111,473)	7,428	205,720
TOTAL FUNDS	309,765	(111,473)	7,428	205,720

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22	Net	At
	£	movement	31.3.23
Unrestricted funds		in funds	£
		£	
General fund	833,612	(16,996)	816,616
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	833,612	(16,996)	816,616
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	99,334	(105,616)	(10,714)	(16,996)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	99,334	(105,616)	(10,714)	(16,996)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Rent Deposit Fund

The Rent Deposit fund arose from deposits received from tenants. These are to be held by the charity until the rental period ceases where these will be returned in full or in part after deducting for any repairs subject to the rental agreements.

17. RELATED PARTY DISCLOSURES

During the year, the Charity incurred legal fees of £1,565 (2023: £2,999) from Sills and Betteridge, a company in which A Hurton is a partner. However, the purchase of the two new properties was completed through Sills and Betteridge. There was no balance due at the year end.

CANTIACORUM FOUNDATION

England & Wales - Charity number 1141661

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Cantiacorum Foundation

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Cantiacorum Foundation

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for the Year Ended 31 March 2023

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Cantiacorum Foundation
Report of the Trustees
for the Year Ended 31 March 2023

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The Charity will only operate within the historic county of Kent.

Public benefit

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Grantmaking

Applications are received either online (our website includes online application forms for completion) or via the post. Applications are circulated to all Trustees upon receipt in order that they may be considered in detail before the quarterly meetings. Urgent applications are treated as such. Further information may be requested or checks carried out, for example on the Charity Commission website, as necessary. Applications are fully discussed at the quarterly meetings and applicants are contacted as soon as possible after the meeting in order to let them know if a grant is to be made. We try to support the widest possible range of causes. We ask those we support to let us know when the funding has been used and often receive very detailed feedback which we share on our website, subject to the appropriate consents.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

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During the period 1st April 2022 to 31st March 2023 grants in the sum of £84,145 were awarded to 32 charities and 2 individuals which provide assistance to a wide number of causes to include hospice care, community projects, respite breaks, support for those with sight and hearing loss, aids and equipment for those suffering from illnesses such as respiratory disease, multiple sclerosis, cancer and motor neurone disease. The number of applications received continues to grow.

The Charity will only operate within the historic County of Kent.

Investment performance

The sale of the investment property is still in process so the value of property remains at £270,000. The proceeds from the previous property sale are currently in the bank with the aim of reinvesting into properties around Lincolnshire.

The investment portfolio generated income of £2,837 (2022: £2,585) in the period. The capital value of the portfolio fell by £10,714 (2022: increased by £4,266).

Given the current economic circumstances, the trustee's expected a slight reduction in the valuation of their investments however, they do believe that the performance will improve in years to come.

FINANCIAL REVIEW

Principal funding sources

The Charity's income currently derives solely from gifts from the Founder, gift aid rebate, rental income and interest from cash reserves. It is likely that a further property will be received by the charity, and the rentals from this will be an additional income stream which will assist the charity in funding its charitable activities.

Considerations will always be given to the partial use of ethical funds as requested by the Founders.

Cantiacorum Foundation
Report of the Trustees
for the Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves policy

At the end of the year the total reserves were £812,116 (2022: £833,612), £371,434 (2022: £397,462) of which is in the form of cash.

Total unrestricted free reserves were £375,428 (2022: £386,538).

When making decisions regarding grants, the Trustees will ensure that they retain adequate cash resources to meet the maintenance costs of the properties and a reserve for unforeseen costs. The grants paid in 2023 were approximately £80,000, maintenance and other costs were £25,000 totalling £105,000. The trustees therefore feel that reserves of around £150,000 will allow them to be reactive to grants and cover the costs of the charity.

The current free reserves are higher than the policy due to the charity changing its investment property. The original investment property was sold in 2021 and whilst they look for a suitable investment, the proceeds are currently held within cash funds.

The Trustees continue in their view that as the Charity has no-ongoing commitments such as contracted expenditure and there are no restrictions on the spending of capital, there is no requirement to provide a contingency reserve. Should circumstances materially change i.e. the receipt of further properties, the Trustees will review the reserves policy seeking professional advice.

FUTURE PLANS

The charity aims to complete the sale of their remaining property in Canterbury with the aim of reinvesting in properties within Lincolnshire. The rental income generated from these properties will enable grants to be made as per the trust deed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by resolution of the Trustees or by deed.

Risk management

The Trustees regularly review the risks of the charity and ensure that there are sufficient safeguards in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141661

Principal address

PO Box 1255
Lincoln
LN5 5PP

Trustees

C H Kemp Ex Officio
P E Kemp Ex Officio
A N Hurton
N J Hurton
C J Hurton
A R Hurton
F J McBarron
J McCarter

Independent Examiner

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Cantiacorum Foundation

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Sills & Betteridge
Silver Street
Lincoln
LN2 1ED

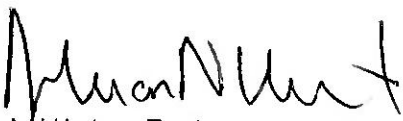
Bankers

HSBC
Stonebow Branch
Lincoln
LN1 1TS

Charity website

www.cantiacorumfoundation.org.uk

Approved by order of the board of trustees on 28 September 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A N Hurton', written in a cursive style.

A N Hurton - Trustee

**Independent Examiner's Report to the Trustees of
Cantiacorum Foundation**

Independent examiner's report to the trustees of Cantiacorum Foundation

I report to the charity trustees on my examination of the accounts of Cantiacorum Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Colcomb FCCA

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

28 September 2023

Cantiacorum Foundation

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		75,100	-	-	75,100	79,605
Investment income	3	24,234	-	-	24,234	8,474
Total		<u>99,334</u>	<u>-</u>	<u>-</u>	<u>99,334</u>	<u>88,079</u>
EXPENDITURE ON						
Raising funds	4	21,471	-	-	21,471	29,788
Charitable activities	5	84,145	-	-	84,145	82,586
Grant		<u>84,145</u>	<u>-</u>	<u>-</u>	<u>84,145</u>	<u>82,586</u>
Total		<u>105,616</u>	<u>-</u>	<u>-</u>	<u>105,616</u>	<u>112,374</u>
Net gains/(losses) on investments		<u>(10,714)</u>	<u>-</u>	<u>-</u>	<u>(10,714)</u>	<u>4,266</u>
NET INCOME/(EXPENDITURE)		(16,996)	-	-	(16,996)	(20,029)
RECONCILIATION OF FUNDS						
Total funds brought forward		833,612	-	-	833,612	853,641
TOTAL FUNDS CARRIED FORWARD		<u><u>816,616</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>816,616</u></u>	<u><u>833,612</u></u>

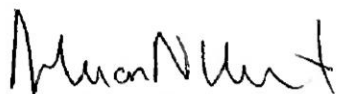
The notes form part of these financial statements

Cantiacorum Foundation

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS						
Intangible assets	10	5,149	-	-	5,149	5,905
Tangible assets	11	667	-	-	667	41
Investments						
Investments	12	160,872	-	-	160,872	171,128
Investment property	13	270,000	-	-	270,000	270,000
		<u>436,688</u>	<u>-</u>	<u>-</u>	<u>436,688</u>	<u>447,074</u>
CURRENT ASSETS						
Debtors	14	20,468	-	-	20,468	765
Cash at bank		362,434	9,000	-	371,434	397,462
		<u>382,902</u>	<u>9,000</u>	<u>-</u>	<u>391,902</u>	<u>398,227</u>
CREDITORS						
Amounts falling due within one year	15	(2,974)	(9,000)	-	(11,974)	(11,689)
NET CURRENT ASSETS		<u>379,928</u>	<u>-</u>	<u>-</u>	<u>379,928</u>	<u>386,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>816,616</u>	<u>-</u>	<u>-</u>	<u>816,616</u>	<u>833,612</u>
NET ASSETS		<u>816,616</u>	<u>-</u>	<u>-</u>	<u>816,616</u>	<u>833,612</u>
FUNDS	16					
Unrestricted funds					816,616	833,612
TOTAL FUNDS					<u>816,616</u>	<u>833,612</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2023 and were signed on its behalf by:



A N Hurton - Trustee

1. STATUTORY INFORMATION

Cantiacorum Foundation is an unincorporated Charity, registered in England and Wales. The charities registered number and registered office can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the Charity is Sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Website costs are carried at cost less accumulated amortisation and accumulated impairment losses. These costs are amortised to the Statement of Financial Activities (SOFA) using the straight-line method over their estimated useful lives of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are recognised in the Statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are shown at their market value as at the year end date. Any aggregate surplus or deficit arising from changes in market value during the year are recognised in the Statement of Financial Activities.

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	18,500	5,577
Interest and dividends	2,837	2,585
Interest	1,468	312
Sundry income	1,429	-
	<u>24,234</u>	<u>8,474</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Wages	557	-
Accountancy	2,648	2,537
Legal fees	2,999	12,420
Insurance	2,071	1,898
Postage and stationery	666	740
Travel costs	349	755
Sundries	1,338	2,766
Website design	5,569	221
Subsistence	1,120	-
Amortisation	755	644
Depreciation	174	70
Repairs and renewals	785	5,161
Portfolio management	2,379	2,561
Interest	61	15
	<u>21,471</u>	<u>29,788</u>

Investment management costs

	2023	2022
	£	£
Portfolio management	<u>2,379</u>	<u>2,561</u>
Aggregate amounts	<u>21,471</u>	<u>29,788</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. CHARITABLE ACTIVITIES COSTS

**Grant
funding of
activities
(see note
6)
£
84,145**

6. GRANTS PAYABLE

	2023	2022
Grant	£ 84,145	£ 82,586

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. GRANTS PAYABLE - continued

	2023	2022
	£	£
21 Together	2,000	-
3 hands	-	1,000
Asthma relief	950	1,900
Blesma	1,500	1,500
Blind Veterans	-	3,000
Blue Town Remembers	-	1,200
Cruse Bereavement	2,616	-
Calvert Trust Exmoor	2,500	-
Carers UK Register	3,000	-
Child Autism UK	2,000	-
Combat Stress	1,000	-
Deaf Blind	1,700	1,761
Demelza Hospice	2,800	-
Dogs For Good	-	768
Ellenor Lions Hospice	-	5,000
Fifth Trust	-	3,400
Go Beyond	-	2,200
Guide Dogs	-	2,000
Happy Days Childrens Charity	3,500	3,250
Heart of Kent Hospice	-	2,580
HI Kent	5,000	-
Hospice in the Weald	1,250	-
Independent Age	-	1,500
Involve Kent	-	5,000
Kent Multiple Sclerosis	2,500	2,240
Learn & Thrive	3,070	-
Lennox Childrens	2,080	-
Life and Soul Youth	1,500	-
Little Hearts Matter	3,000	2,500
Macmillan Cancer Support	-	1,701
Martha Trust	4,595	1,000
Meningitis Now	3,000	-
Mortimer Society	3,200	-
MND Association	2,000	2,000
Multiple System Atrophy	-	5,000
New Life	3,000	2,500
Orchid Cancer Appeal	1,485	2,901
Pilgrims Hospice	2,304	2,040
Red Eagle	5,000	-
Revitalise	1,386	1,650
Rising Sun DVAS	-	2,000
R N I B	1,080	-
Romney Resource Centre	2,500	-
Sense	2,128	2,000
Taylor Made Dreams	-	5,000
The Movement for N (Whizz Kidz)	6,000	3,700
Valley Hospital Charity	700	-
Whitstable Lower Tennis Club	-	780
	<hr/>	<hr/>
	80,344	73,070
	<hr/> <hr/>	<hr/> <hr/>

The following Individuals were the recipients of the grants made during the year:

	2023	2022
	£	£
Debbie Chapman	-	1,719
Emma Pearce	2,788	-
Kings school - Choral scholarship	1,013	983
Thomas Mumford	-	4,815
Vicki Belfour	-	1,999
	<hr/>	<hr/>
	3,801	9,516
	<hr/> <hr/>	<hr/> <hr/>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. SUPPORT COSTS

	Management	Finance	Information	Totals
	£	£	technology	£
	£	£	£	£
Raising donations and legacies	<u>11,809</u>	<u>6,498</u>	<u>785</u>	<u>19,092</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash of kind. Expenses were paid to 4 Trustees in the year for travel costs totalling £349 (2022: £755). Expenses were paid to 5 Trustees in the year for post, print and stationery costs totalling £666 (2022: £740). There were trustee meeting costs of £1,120 in the year (2022: £nil).

9. INDEPENDENT EXAMINATION

The total fees paid in respect of the independent examination were as follows:

	2023	2022
	£	£
Independent examination fees	<u>1,650</u>	<u>1,445</u>

10. INTANGIBLE FIXED ASSETS

	Website
	costs
	£
COST	
At 1 April 2022 and 31 March 2023	<u>7,555</u>
AMORTISATION	
At 1 April 2022	1,650
Charge for year	756
At 31 March 2023	<u>2,406</u>
NET BOOK VALUE	
At 31 March 2023	<u>5,149</u>
At 31 March 2022	<u>5,905</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	143	1,024	1,167
Additions	-	800	800
	<hr/>	<hr/>	<hr/>
At 31 March 2023	143	1,824	1,967
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2022	143	983	1,126
Charge for year	-	174	174
	<hr/>	<hr/>	<hr/>
At 31 March 2023	143	1,157	1,300
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2023	-	667	667
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	-	41	41
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	171,128
Additions	4,521
Disposals	(2,379)
Revaluations	(12,398)
	<hr/>
At 31 March 2023	160,872
	<hr/>
NET BOOK VALUE	
At 31 March 2023	160,872
	<hr/> <hr/>
At 31 March 2022	171,128
	<hr/> <hr/>

There were no investment assets outside the UK.

Investments at market value
Comprised:

	2023 £	2022 £
Equities	53,060	57,122
Fixed interest securities	107,561	113,780
Cash	251	226
	<hr/>	<hr/>
	160,872	171,128
	<hr/> <hr/>	<hr/> <hr/>

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	12,998
Cost	147,874
	<hr/>
	160,872
	<hr/> <hr/>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	
and 31 March 2023	270,000
NET BOOK VALUE	
At 31 March 2023	270,000
At 31 March 2022	270,000

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	15,000	-
Prepayments and accrued income	5,468	765
	<u>20,468</u>	<u>765</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	11,974	11,689
	<u>11,974</u>	<u>11,689</u>

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement	At
	£	in funds	31.3.23
		£	£
Unrestricted funds			
General fund	833,612	(16,996)	816,616
	<u>833,612</u>	<u>(16,996)</u>	<u>816,616</u>
TOTAL FUNDS	<u>833,612</u>	<u>(16,996)</u>	<u>816,616</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	99,334	(105,616)	(10,714)	(16,996)
	<u>99,334</u>	<u>(105,616)</u>	<u>(10,714)</u>	<u>(16,996)</u>
TOTAL FUNDS	<u>99,334</u>	<u>(105,616)</u>	<u>(10,714)</u>	<u>(16,996)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	853,641	(20,029)	833,612
	<u>853,641</u>	<u>(20,029)</u>	<u>833,612</u>
TOTAL FUNDS	<u>853,641</u>	<u>(20,029)</u>	<u>833,612</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,079	(112,374)	4,266	(20,029)
TOTAL FUNDS	<u>88,079</u>	<u>(112,374)</u>	<u>4,266</u>	<u>(20,029)</u>

Rent Deposit Fund

The Rent Deposit fund arose from deposits received from tenants. These are to be held by the charity until the rental period ceases where these will be returned in full or in part after deducting for any repairs subject to the rental agreements.

17. RELATED PARTY DISCLOSURES

During the year, the Charity incurred legal fees of £ 2,999 (2022: £10,920) From Sills and Betteridge, a company in which A Hurton is a partner. There was no balance due at the year end.

Cantiacorum Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Founders donations	60,100	65,855
Gift aid	15,000	13,750
	<hr/>	<hr/>
	75,100	79,605
Investment income		
Rents received	18,500	5,577
Interest and dividends	2,837	2,585
Interest	1,468	312
Sundry income	1,429	-
	<hr/>	<hr/>
	24,234	8,474
Total incoming resources	99,334	88,079
EXPENDITURE		
Investment management costs		
Portfolio management	2,379	2,561
Charitable activities		
Grants to institutions	80,344	73,070
Grants to individuals	3,801	9,516
	<hr/>	<hr/>
	84,145	82,586
Support costs		
Management		
Wages	557	-
Accountancy	2,648	2,537
Legal fees	2,999	12,420
Insurance	2,071	1,898
Postage and stationery	666	740
Travel costs	349	755
Sundries	1,338	2,766
Subsistence	1,120	-
Bank interest	61	15
	<hr/>	<hr/>
	11,809	21,131
Finance		
Website design	5,569	221
Development costs	755	644
Fixtures and fittings	-	13
Computer equipment	174	57
	<hr/>	<hr/>
	6,498	935
Information technology		
Repairs and renewals	785	5,161
	<hr/>	<hr/>
Total resources expended	105,616	112,374
Net expenditure before gains and losses	(6,282)	(24,295)

This page does not form part of the statutory financial statements

Cantiacorum Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023	2022
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on investments	1,692	(19,623)
Unrealised gains/(losses) on investments	(12,406)	23,889
	<u> </u>	<u> </u>
Net expenditure	<u><u>(16,996)</u></u>	<u><u>(20,029)</u></u>

This page does not form part of the statutory financial statements

CANTIACORUM FOUNDATION

England & Wales - Charity number 1141661

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Cantiacorum Foundation

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Cantiacorum Foundation

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Cantiacorum Foundation

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the Trust Fund and any part of the capital to or towards the benefit or in furtherance of such Charitable purposes or Charitable institutions in such proportion and manner as the Trustees in their absolute discretion from time to time think fit.

The Charity will only operate within the historic county of Kent.

Public benefit

In deciding on how to direct the grant-making activities of the Charity, the Trustees have regard to the guidance of the Charity Commission on public benefit.

Grantmaking

Applications are received either online (our website includes online application forms for completion) or via the post. Applications are circulated to all Trustees upon receipt in order that they may be considered in detail before the quarterly meetings. Urgent applications are treated as such. Further information may be requested or checks carried out, for example on the Charity Commission website, as necessary. Applications are fully discussed at the quarterly meetings and applicants are contacted as soon as possible after the meeting in order to let them know if a grant is to be made. We try to support the widest possible range of causes. We ask those we support to let us know when the funding has been used and often receive very detailed feedback which we share on our website, subject to the appropriate consents.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have provided financial assistance to organisations previously supported and also to organisations new to Cantiacorum Foundation. It remains the aim of the Trustees to provide support to the widest possible range of organisations to ensure that grants benefit the widest range of causes in terms of age, needs and conditions. The website has been redesigned and it is hoped that this will assist in raising awareness of the support we can provide.

The Trustees continued to meet quarterly in order to assess applications received, and to consider whether we are aware of any organisations we should approach to see if we can assist. We continue to recognise the need to be pro-active in order to grow our network of contacts. Urgent applications are considered immediately upon receipt.

During the period 1st April 2021 to 31st March 2022 grants in the sum of £82,586 were awarded to 30 charities and 4 individuals which provide assistance to a wide number of causes to include hospice care, community projects, respite breaks, support for those with sight and hearing loss, aids and equipment for those suffering from illnesses such as respiratory disease, multiple sclerosis, cancer and motor neurone disease. The number of applications received continues to grow.

The Charity will only operate within the historic County of Kent.

Impact of COVID-19

The charity has noticed an increase in the number of applications received during the pandemic. It has not impacted on the charity's activities as the Trustees have continued to meet remotely on a quarterly basis in order to consider the applications.

Investment performance

The sale of the investment property has now been processed so the value of the remaining property is £270,000. The proceeds from the sale of the property are currently in the bank with the aim of reinvesting into properties around Lincolnshire. Due to the sale of one of the investment properties and the death of a tenant in the remaining property, rental income has reduced during the year.

The investment portfolio generated income of £2,585 (2021: £2,459) in the period. The capital value of the portfolio grew by £4,290 (2021: increased by £32,121).

Given the pandemic restrictions have been lifted, the Trustees expected steady growth from their investments which has been achieved.

Cantiacorum Foundation

Report of the Trustees **for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Principal funding sources

The Charity's income currently derives solely from gifts from the Founder, gift aid rebate, rental income and interest from cash reserves. It is likely that a further property will be received by the charity, and the rentals from this will be an additional income stream which will assist the charity in funding its charitable activities.

Considerations will always be given to the partial use of ethical funds as requested by the Founders.

Reserves policy

At the end of the year the total reserves were £833,612 (2021: £853,641), £397,462 (2021: £101,064) of which is in the form of cash. Total unrestricted reserves were £833,612 (2021: £853,641). Cash funds have increased due to the sale of an investment property, The proceeds are currently in the bank with the aim of reinvesting in more properties. The Trustees continue in their view that as the Charity has no-ongoing commitments such as salaries or contracted expenditure and there are no restrictions on the spending of capital there is no requirement to provide a contingency reserve. Should circumstances materially change i.e. the receipt of further properties, the Trustees will review the reserves policy seeking professional advice.

When making decisions regarding grants, the Trustees will ensure that they retain adequate cash resources to meet the maintenance costs of the properties and a reserve for unforeseen costs.

FUTURE PLANS

The charity aims to complete the sale of their remaining property in Canterbury with the aim of reinvesting in properties within Lincolnshire. The rental income generated from these properties will enable grants to be made as per the trust deed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by resolution of the Trustees or by deed.

Risk management

The Trustees regularly review the risks of the charity and ensure that there are sufficient safeguards in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141661

Principal address

PO Box 1255
Lincoln
LN5 5PP

Trustees

C H Kemp
P E Kemp
A N Hurton
N J Hurton
C J Hurton
A R Hurton
F J McBarron
J McCarter

Independent Examiner

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Cantiacorum Foundation

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Sills & Betteridge
Silver Street
Lincoln
LN2 1ED

Bankers

HSBC
Stonebow Branch
Lincoln
LN1 1TS

Charity website

www.cantiacorumfoundation.org.uk

Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:

Alison Hurton

[Alison Hurton \(Jan 26, 2023 19:45 GMT\)](#)

A N Hurton - Trustee

**Independent Examiner's Report to the Trustees of
Cantiacorum Foundation**

Independent examiner's report to the trustees of Cantiacorum Foundation

I report to the charity trustees on my examination of the accounts of Cantiacorum Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb

Paul Colcomb (Jan 27, 2023 14:33 GMT)

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

26 January 2023

Cantiacorum Foundation

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		79,605	-	-	79,605	62,500
Investment income	3	8,474	-	-	8,474	35,227
Total		<u>88,079</u>	<u>-</u>	<u>-</u>	<u>88,079</u>	<u>97,727</u>
EXPENDITURE ON						
Raising funds	4	29,788	-	-	29,788	11,026
Charitable activities	5					
Grant		82,586	-	-	82,586	78,539
Total		<u>112,374</u>	<u>-</u>	<u>-</u>	<u>112,374</u>	<u>89,565</u>
Net gains on investments		4,266	-	-	4,266	102,121
NET INCOME/(EXPENDITURE)		(20,029)	-	-	(20,029)	110,283
RECONCILIATION OF FUNDS						
Total funds brought forward		853,641	-	-	853,641	743,358
TOTAL FUNDS CARRIED FORWARD		<u><u>833,612</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>833,612</u></u>	<u><u>853,641</u></u>

The notes form part of these financial statements

Cantiacorum Foundation

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Intangible assets	10	5,905	-	-	5,905	4,074
Tangible assets	11	41	-	-	41	111
Investments						
Investments	12	171,128	-	-	171,128	166,838
Investment property	13	270,000	-	-	270,000	590,000
		447,074	-	-	447,074	761,023
CURRENT ASSETS						
Debtors	14	765	-	-	765	3,201
Cash at bank		388,462	9,000	-	397,462	101,064
		389,227	9,000	-	398,227	104,265
CREDITORS						
Amounts falling due within one year	15	(2,689)	(9,000)	-	(11,689)	(11,647)
		386,538	-	-	386,538	92,618
NET CURRENT ASSETS						
		833,612	-	-	833,612	853,641
TOTAL ASSETS LESS CURRENT LIABILITIES						
		833,612	-	-	833,612	853,641
NET ASSETS						
		833,612	-	-	833,612	853,641
FUNDS						
Unrestricted funds	16				833,612	853,641
TOTAL FUNDS						
					833,612	853,641

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:

Alison Hurton
Alison Hurton (Jan 26, 2023 19:45 GMT)

A N Hurton - Trustee

Cantiacorum Foundation

Notes to the Financial Statements for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Cantiacorum Foundation is an unincorporated Charity, registered in England and Wales. The charities registered number and registered office can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the Charity is Sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Website costs are carried at cost less accumulated amortisation and accumulated impairment losses. These costs are amortised to the Statement of Financial Activities (SOFA) using the straight-line method over their estimated useful lives of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are recognised in the Statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cantiacorum Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are shown at their market value as at the year end date. Any aggregate surplus or deficit arising from changes in market value during the year are recognised in the Statement of Financial Activities.

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	5,577	32,029
Interest and dividends	2,585	2,459
Interest	312	739
	<u>8,474</u>	<u>35,227</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Accountancy	2,537	3,004
Legal fees	13,920	90
Insurance	1,898	1,570
Postage and stationery	740	314
Travel costs	755	868
Sundries	2,766	1,311
Website design	221	650
Amortisation	644	508
Depreciation	69	177
Repairs and renewals	5,161	280
Interest	15	-
	<u>28,276</u>	<u>8,772</u>

Investment management costs

	2022	2021
	£	£
Portfolio management	<u>2,561</u>	<u>2,254</u>
Aggregate amounts	<u>29,788</u>	<u>11,026</u>

Cantiacorum Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £
Grant	82,586

6. GRANTS PAYABLE

	2022 £	2021 £
Grant	82,586	78,539
	2022 £	2021 £
3 hands	1,000	
Ashfield Special Needs		7,855
Asthma relief	1,900	1,900
Blesma	1,500	,1330
Blind Veterans	3,000	
Blue Town Remembers	1,200	
Deaf Blind	1,761	1,454
Demelza Hospice	-	3,000
Dog Assistance	-	2,000
Dogs For Good	768	-
Ellenor Lions Hospice	5,000	3,000
Exmoor Calvert Trust		2,500
Fifth Trust	3,400	
Go Beyond	2,200	
Guide Dogs	2,000	2,000
Handicapped Children's Action Group	-	542
Happy Days Childrens Charity	3,250	3,000
Heart of Kent Hospice	2,580	3,295
Independent Age	1,500	2,000
Involve Kent	5,000	-
Kent Multiple Sclerosis	2,240	5,000
Little Hearts Matter	2,500	-
Macmillan Cancer Support	1,701	2,000
Martha Trust	1,000	-
MND Association	2,000	2,000
MSAT	-	5,000
Multiple System Atrophy	5,000	-
NARA	-	2,000
New Life	2,500	7,500
Orchid Cancer Appeal	2,901	5,000
Pilgrims Hospice	2,040	-
Revitalise	1,650	-
Rising Sun DVAS	2,000	-
Sense	2,000	2,900
Tankerton Football Club	-	2,050
Taylor Made Dreams	5,000	-
Whitstable Lower Tennis Club	780	-
Whizz Kidz	3,700	8,250
	73,070	75,576

The following Individuals were the recipients of the grants made during the year:

	2022 £	2021 £
Debbie Chapman	1,719	-
Kings school - Choral scholarship	983	963

Cantiacorum Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. GRANTS PAYABLE - continued

Mr W M Bersey	-	2,000
Thomas Mumford	4,815	-
Vicki Belfour	1,999	-
	9,516	2,963

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Totals £
Raising donations and legacies	21,131	935	5,161	27,227

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash of kind. Expenses were paid to 4 Trustees in the year for travel costs totalling £755 (2021: £868). Expenses were paid to 4 Trustees in the year for post, print and stationery costs totalling £740 (2021: £361).

9. INDEPENDENT EXAMINATION

The total fees paid in respect of the independent examination were as follows:

	2022	2021
	£	£
Independent examination fees	1,445	1,350

10. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 April 2021	5,080
Additions	2,475
At 31 March 2022	7,555
AMORTISATION	
At 1 April 2021	1,006
Charge for year	644
At 31 March 2022	1,650
NET BOOK VALUE	
At 31 March 2022	5,905
At 31 March 2021	4,074

Cantiacorum Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	143	1,024	1,167
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	130	926	1,056
Charge for year	13	57	70
	<hr/>	<hr/>	<hr/>
At 31 March 2022	143	983	1,126
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	-	41	41
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	13	98	111
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	166,838
Additions	6,221
Disposals	(2,561)
Revaluations	630
	<hr/>
At 31 March 2022	171,128
	<hr/>
NET BOOK VALUE	
At 31 March 2022	171,128
	<hr/> <hr/>
At 31 March 2021	166,838
	<hr/> <hr/>

There were no investment assets outside the UK.

Investments at market value
Comprised:

	2022 £	2021 £
Equities	57,122	56,061
Fixed interest securities	113,780	110,745
Cash	226	32
	<hr/>	<hr/>
	171,128	166,838
	<hr/> <hr/>	<hr/> <hr/>

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	25,396
Cost	145,732
	<hr/>
	171,128
	<hr/> <hr/>

Cantiacorum Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	590,000
Disposals	<u>(320,000)</u>
At 31 March 2022	<u>270,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>270,000</u>
At 31 March 2021	<u>590,000</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>765</u>	<u>3,201</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	250
Other creditors	<u>11,689</u>	<u>11,397</u>
	<u>11,689</u>	<u>11,647</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	853,641	(20,029)	833,612
TOTAL FUNDS	<u>853,641</u>	<u>(20,029)</u>	<u>833,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,079	(112,374)	4,266	(20,029)
TOTAL FUNDS	<u>88,079</u>	<u>(112,374)</u>	<u>4,266</u>	<u>(20,029)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	743,358	110,283	853,641
TOTAL FUNDS	<u>743,358</u>	<u>110,283</u>	<u>853,641</u>

Cantiacorum Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,727	(89,565)	102,121	110,283
TOTAL FUNDS	<u>97,727</u>	<u>(89,565)</u>	<u>102,121</u>	<u>110,283</u>

Rent Deposit Fund

The Rent Deposit fund arose from deposits received from tenants. These are to be held by the charity until the rental period ceases where these will be returned in full or in part after deducting for any repairs subject to the rental agreements.

17. RELATED PARTY DISCLOSURES

During the year, the Charity incurred legal fees of £10,920 (2021: £90) From Sills and Betteridge, a company in which A Hurton is a partner. There was no balance due at the year end.

Cantiacorum Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Founders donations	65,855	50,000
Gift aid	13,750	12,500
	<hr/>	<hr/>
	79,605	62,500
Investment income		
Rents received	5,577	32,029
Interest and dividends	2,585	2,459
Interest	312	739
	<hr/>	<hr/>
	8,474	35,227
Total incoming resources	<hr/>	<hr/>
	88,079	97,727
EXPENDITURE		
Investment management costs		
Portfolio management	2,561	2,254
Charitable activities		
Grants to institutions	73,070	75,576
Grants to individuals	9,516	2,963
	<hr/>	<hr/>
	82,586	78,539
Support costs		
Management		
Accountancy	2,537	3,004
Legal fees	12,420	90
Insurance	1,898	1,570
Postage and stationery	740	314
Travel costs	755	868
Sundries	2,766	1,311
Bank interest	15	-
	<hr/>	<hr/>
	21,131	7,157
Finance		
Website design	221	650
Development costs	644	508
Fixtures and fittings	13	36
Computer equipment	57	141
	<hr/>	<hr/>
	935	1,335
Information technology		
Repairs and renewals	5,161	280
	<hr/>	<hr/>
Total resources expended	112,374	89,565
Net (expenditure)/income before gains and losses	<hr/>	<hr/>
	(24,295)	8,162
Realised recognised gains and losses		
Carried forward	(29,456)	7,882

This page does not form part of the statutory financial statements

Cantiacorum Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Realised recognised gains and losses		
Brought forward	(29,456)	7,882
Realised gains/(losses) on investments	(19,623)	8,954
Realised gains/(losses) on investment property	-	70,000
Unrealised gains/(losses) on investments	23,889	23,167
	<hr/>	<hr/>
Net (expenditure)/income	(20,029)	110,283
	<hr/> <hr/>	<hr/> <hr/>

CANTIACORUM FOUNDATION

England & Wales - Charity number 1141661

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Cantiacorum Foundation

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Cantiacorum Foundation

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Cantiacorum Foundation
Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To apply the net income of the Trust Fund and any part of the capital to or towards the benefit or in furtherance of such Charitable purposes or Charitable institutions in such proportion and manner as the Trustees in their absolute discretion from time to time think fit.

The Charity will only operate within the historic county of Kent.

Public benefit

In deciding on how to direct the grant-making activities of the Charity, the Trustees have regard to the guidance of the Charity Commission on public benefit.

Grantmaking

Applications are received either online (our website includes online application forms for completion) or via the post. Applications are circulated to all Trustees upon receipt in order that they may be considered in detail before the quarterly meetings. Urgent applications are treated as such. Further information may be requested or checks carried out, for example on the Charity Commission website, as necessary. Applications are fully discussed at the quarterly meetings and applicants are contacted as soon as possible after the meeting in order to let them know if a grant is to be made. We try to support the widest possible range of causes. We ask those we support to let us know when the funding has been used and often receive very detailed feedback which we share on our website, subject to the appropriate consents.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees have provided financial assistance to organisations previously supported and also to organisations new to Cantiacorum Foundation. It remains the aim of the Trustees to provide support to the widest possible range of organisations to ensure that grants benefit the widest range of causes in terms of age, needs and conditions. The website has been redesigned and it is hoped that this will assist in raising awareness of the support we can provide.

The Trustees continued to meet quarterly in order to assess applications received, and to consider whether we are aware of any organisations we should approach to see if we can assist. We continue to recognise the need to be pro-active in order to grow our network of contacts. Urgent applications are considered immediately upon receipt.

During the period 1st April 2020 to 31st March 2021 grants in the sum of £78,539 were awarded to 25 charities which provide assistance to a wide number of causes to include hospice care, community projects, respite breaks, support for those with sight and hearing loss, aids and equipment for those suffering from illnesses such as respiratory disease, multiple sclerosis, cancer and motor neurone disease. The number of applications received continues to grow.

The Charity will only operate within the historic County of Kent.

Impact of COVID-19

The charity has noticed an increase in the number of applications received during the pandemic. It has not impacted on the charity's activities as the Trustees have continued to meet remotely on a quarterly basis in order to consider the applications.

Investment performance

During the year end to 31 March 2018 the investment properties held by the charity were professionally valued at £520,000. One of the investment properties was sold shortly after the year end and so the proceeds were taken to be the market value at 31 March 2021 increasing the value of investment property to £590,000.

The investment portfolio generated income of £2,459 (2020: £3,008) in the period. The capital value of the portfolio grew by £32,325 (2020: reduced by £11,258).

Given the present pandemic, the Trustees had low expectations of the investment returns however the growth has far exceeded what it was hoped could be achieved.

Cantiacorum Foundation

Report of the Trustees
for the Year Ended 31 March 2021

FINANCIAL REVIEW

Principal funding sources

The Charity's income currently derives solely from gifts from the Founder, gift aid rebate, rental income and interest from cash reserves. It is likely that a further property will be received by the charity, and the rentals from this will be an additional income stream which will assist the charity in funding its charitable activities.

Considerations will always be given to the partial use of ethical funds as requested by the Founders.

Reserves policy

At the end of the year the total reserves were £853,641 (2020: £743,358), £101,064 (2020: £83,646) of which is in the form of cash. Total unrestricted reserves were £853,641 (2020: £743,358). The Trustees continue in their view that as the Charity has no-ongoing commitments such as salaries or contracted expenditure and there are no restrictions on the spending of capital there is no requirement to provide a contingency reserve. Should circumstances materially change i.e. the receipt of further properties, the Trustees will review the reserves policy seeking professional advice.

When making decisions regarding grants, the Trustees will ensure that they retain adequate cash resources to meet the maintenance costs of the properties and a reserve for unforeseen costs.

FUTURE PLANS

The level of rents charged by the charity on the properties was reviewed last year. The trustees gained advice on the current market rentals achieved in the area from a local property expert and considered this along with safeguarding the income streams of the charity. An increase was agreed with the tenants.

The Trustees made the decision to sell the two investment properties in Canterbury with a view to reinvesting the sale proceeds in residential properties in Lincolnshire with the rental income to be used in accordance with the terms of the Trust. The sale of one of the properties has completed to date and the second property is sold subject to contract.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are appointed by resolution of the Trustees or by deed.

Risk management

The Trustees regularly review the risks of the charity and ensure that there are sufficient safeguards in place.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141661

Principal address

PO Box 1255
Lincoln
LN5 5PP

Trustees

C H Kemp
Mrs P E Kemp
Mrs A N Hurton
Mrs N J Hurton
C J Hurton
A R Hurton
Mrs F J McBarron
J McCarter (appointed 18.7.20)

Independent Examiner

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Cantiacorum Foundation

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Sills & Betteridge
Silver Street
Lincoln
LN2 1ED

Bankers

HSBC
Stonebow Branch
Lincoln
LN1 1TS

Charity website

www.cantiacorumfoundation.org.uk

Approved by order of the board of trustees on 8 December 2021 and signed on its behalf by:

Alison Hurton

[Alison Hurton \(Dec 18, 2021 13:08 GMT\)](#)

Mrs A N Hurton - Trustee

**Independent Examiner's Report to the Trustees of
Cantiacorum Foundation**

Independent examiner's report to the trustees of Cantiacorum Foundation

I report to the charity trustees on my examination of the accounts of Cantiacorum Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Colcomb
Paul Colcomb (Dec 19, 2021 21:19 GMT)

Paul Colcomb FCCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

8 December 2021

Cantiacorum Foundation

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		62,500	-	-	62,500	53,125
Investment income	3	35,227	-	-	35,227	39,501
Total		<u>97,727</u>	<u>-</u>	<u>-</u>	<u>97,727</u>	<u>92,626</u>
EXPENDITURE ON						
Raising funds	4	11,026	-	-	11,026	9,790
Charitable activities	5					
Grant		78,539	-	-	78,539	93,467
Total		<u>89,565</u>	<u>-</u>	<u>-</u>	<u>89,565</u>	<u>103,257</u>
Net gains/(losses) on investments		102,121	-	-	102,121	(12,007)
NET INCOME/(EXPENDITURE)		<u>110,283</u>	<u>-</u>	<u>-</u>	<u>110,283</u>	<u>(22,638)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>743,358</u>	<u>-</u>	<u>-</u>	<u>743,358</u>	<u>765,996</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>853,641</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>853,641</u></u>	<u><u>743,358</u></u>

The notes form part of these financial statements

Cantiacorum Foundation

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Intangible assets	10	4,074	-	-	4,074	4,582
Tangible assets	11	111	-	-	111	288
Investments						
Investments	12	166,838	-	-	166,838	134,513
Investment property	13	590,000	-	-	590,000	520,000
		<u>761,023</u>	<u>-</u>	<u>-</u>	<u>761,023</u>	<u>659,383</u>
CURRENT ASSETS						
Debtors	14	3,201	-	-	3,201	11,407
Cash at bank		92,064	9,000	-	101,064	83,646
		<u>95,265</u>	<u>9,000</u>	<u>-</u>	<u>104,265</u>	<u>95,053</u>
CREDITORS						
Amounts falling due within one year	15	(2,647)	(9,000)	-	(11,647)	(11,078)
		<u>92,618</u>	<u>-</u>	<u>-</u>	<u>92,618</u>	<u>83,975</u>
NET CURRENT ASSETS						
		<u>92,618</u>	<u>-</u>	<u>-</u>	<u>92,618</u>	<u>83,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>853,641</u>	<u>-</u>	<u>-</u>	<u>853,641</u>	<u>743,358</u>
NET ASSETS		<u>853,641</u>	<u>-</u>	<u>-</u>	<u>853,641</u>	<u>743,358</u>
FUNDS	16					
Unrestricted funds					<u>853,641</u>	<u>743,358</u>
TOTAL FUNDS					<u>853,641</u>	<u>743,358</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 December 2021 and were signed on its behalf by:

Alison Hurton
Alison Hurton (Dec 18, 2021 13:08 GMT)

A N Hurton - Trustee

Cantiacorum Foundation

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Cantiacorum Foundation is an unincorporated Charity, registered in England and Wales. The charities registered number and registered office can be found on the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency of the Charity is Sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Website costs are carried at cost less accumulated amortisation and accumulated impairment losses. These costs are amortised to the Statement of Financial Activities (SOFA) using the straight-line method over their estimated useful lives of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost
Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value are recognised in the Statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are shown at their market value as at the year end date. Any aggregate surplus or deficit arising from changes in market value during the year are recognised in the Statement of Financial Activities.

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	32,029	35,586
Interest and dividends	2,459	3,008
Interest	739	907
	<u>35,227</u>	<u>39,501</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Accountancy	3,004	2,141
Legal fees	90	570
Insurance	1,570	1,249
Postage and stationery	314	514
Travel costs	868	1,045
Sundries	1,311	580
Website design	650	374
Amortisation	508	285
Depreciation	177	238
Repairs and renewals	280	535
	<u>8,772</u>	<u>7,531</u>

Investment management costs

	2021	2020
	£	£
Portfolio management	<u>2,254</u>	<u>2,259</u>
Aggregate amounts	<u>11,026</u>	<u>9,790</u>

5. CHARITABLE ACTIVITIES COSTS

Grant		Grant funding of activities (see note 6) £ <u>78,539</u>
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Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. GRANTS PAYABLE

	2021	2020
	£	£
Grant	<u>78,539</u>	<u>93,467</u>

The following Institutions were the recipients of the grants made during the year:

	2021	2020
	£	£
3H Fund	-	1,250
All Saints Church	-	6,510
Ashfield Special Needs	7,855	-
Asthma Relief	1,900	1,900
BLESMA	1,330	-
Canterbury Day Nursery	-	2,000
Chicks	-	4,032
Coram beanstalk	-	660
Cross Roads Care	-	1,796
Cry	-	5,000
Deafblind UK	1,454	-
Demelza Hospice	3,000	3,500
Dog Assistance	2,000	3,000
Dogs for Good	-	3,200
Ellenor Lions Hospice	3,000	-
Exmoor Calvert Trust	2,500	-
Guide Dogs for the Blind	2,000	4,000
Happy Days Children's Charity	3,000	2,580
Handicapped Children's Action Group	542	1,277
Heart of Kent Hospice	3,295	2,00
Independant Age	2,000	-
Involvekent	-	5,000
Kent Association For The Blind	-	2,196
Kent Autistic Trust	-	5,000
Kent MS Therapy Centre	5,000	3,701
Little Hearts Matter	-	2,250
Living on Bereavement	-	3,500
Macmillian Cancer Support	2,000	2,000
Make a Wish	-	4,200
Meningitis Now	-	2,000
MND Association	2,000	2,000
MSAT	5,000	-
NARA	2,000	2,000
Newlife	7,500	-
Orchid Cancer Appeal	5,000	-
Rainbow Trust	-	4,500
Revitalise	-	1,528
Royal National Institute of Blind People	-	1,000
Sense	2,900	1,500
Tankerton Football Club	2,050	-
Wheel potential	-	1,250
Whizzkids	8,250	4,500
	<u>75,576</u>	<u>90,830</u>

The following Individuals were the recipients of the grants made during the year:

	2021	2020
	£	£
Kings school - Choral scholarship	963	963
Mr W M Bersey	2,000	-
Mrs V Stoneley	-	1,074
Athene LaneMartin	-	600
	<u>2,963</u>	<u>2,637</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. GRANTS PAYABLE - continued

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Totals £
Raising donations and legacies	<u>7,157</u>	<u>1,335</u>	<u>280</u>	<u>8,772</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash of kind. Expenses were paid to 4 Trustees in the year for travel costs totalling £868 (2020: £1,045). Expenses were paid to 4 Trustees in the year for post, print and stationery costs totalling £361 (2020: £237).

9. INDEPENDENT EXAMINATION

The total fees paid in respect of the independent examination were as follows:

	2021 £	2020 £
Independent examination fees	<u>1,350</u>	<u>1,254</u>

10. INTANGIBLE FIXED ASSETS

	Website costs £
COST	
At 1 April 2020 and 31 March 2021	<u>5,080</u>
AMORTISATION	
At 1 April 2020	498
Charge for year	<u>508</u>
At 31 March 2021	<u>1,006</u>
NET BOOK VALUE	
At 31 March 2021	<u>4,074</u>
At 31 March 2020	<u>4,582</u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	143	1,024	1,167
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2020	94	785	879
Charge for year	36	141	177
	<hr/>	<hr/>	<hr/>
At 31 March 2021	130	926	1,056
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2021	13	98	111
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	49	239	288
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	134,513
Additions	4,162
Disposals	(2,254)
Revaluations	30,417
	<hr/>
At 31 March 2021	166,838
	<hr/>
NET BOOK VALUE	
At 31 March 2021	166,838
	<hr/> <hr/>
At 31 March 2020	134,513
	<hr/> <hr/>

There were no investment assets outside the UK.

Investments at market value
Comprised:

	2021 £	2020 £
Equities	56,061	44,790
Fixed interest securities	110,745	89,102
Cash	32	621
	<hr/>	<hr/>
	166,838	134,513
	<hr/> <hr/>	<hr/> <hr/>

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	30,416
Cost	136,422
	<hr/>
	166,838
	<hr/> <hr/>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	520,000
Revaluation	<u>70,000</u>
At 31 March 2021	<u>590,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>590,000</u>
At 31 March 2020	<u><u>520,000</u></u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2018	(90,000)
Valuation in 2021	70,000
Cost	<u>610,000</u>
	<u><u>590,000</u></u>

One property was sold shortly after the year so in order to recognise the fair value of the property at the year end, the trustees uplifted the value of the property to the stated sales proceeds:

Reconciliation of Investment Property:

	£
Carrying value b/fwd	520,000
Fair value adjustment	<u>70,000</u>
Carrying value c/fwd	<u><u>590,000</u></u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	10,625
Prepayments and accrued income	<u>3,201</u>	<u>782</u>
	<u><u>3,201</u></u>	<u><u>11,407</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	250	353
Other creditors	<u>11,397</u>	<u>10,725</u>
	<u><u>11,647</u></u>	<u><u>11,078</u></u>

16. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	<u>743,358</u>	<u>110,283</u>	<u>853,641</u>
TOTAL FUNDS	<u><u>743,358</u></u>	<u><u>110,283</u></u>	<u><u>853,641</u></u>

Cantiacorum Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,727	(89,565)	102,121	110,283
TOTAL FUNDS	<u>97,727</u>	<u>(89,565)</u>	<u>102,121</u>	<u>110,283</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	765,996	(22,638)	743,358
TOTAL FUNDS	<u>765,996</u>	<u>(22,638)</u>	<u>743,358</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,626	(103,257)	(12,007)	(22,638)
TOTAL FUNDS	<u>92,626</u>	<u>(103,257)</u>	<u>(12,007)</u>	<u>(22,638)</u>

Rent Deposit Fund

The Rent Deposit fund arose from deposits received from tenants. These are to be held by the charity until the rental period ceases where these will be returned in full or in part after deducting for any repairs subject to the rental agreements.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Cantiacorum Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Founders donations	50,000	42,500
Gift aid	12,500	10,625
	<hr/> 62,500	<hr/> 53,125
Investment income		
Rents received	32,029	35,586
Interest and dividends	2,459	3,008
Interest	739	907
	<hr/> 35,227	<hr/> 39,501
Total incoming resources	<hr/> 97,727	<hr/> 92,626
EXPENDITURE		
Investment management costs		
Portfolio management	2,254	2,259
Charitable activities		
Grants to institutions	75,576	90,830
Grants to individuals	2,963	2,637
	<hr/> 78,539	<hr/> 93,467
Support costs		
Management		
Accountancy	3,004	2,141
Legal fees	90	570
Insurance	1,570	1,249
Postage and stationery	314	514
Travel costs	868	1,045
Sundries	1,311	580
	<hr/> 7,157	<hr/> 6,099
Finance		
Website design	650	374
Development costs	508	285
Fixtures and fittings	36	36
Computer equipment	141	202
	<hr/> 1,335	<hr/> 897
Information technology		
Repairs and renewals	280	535
	<hr/> 280	<hr/> 535
Total resources expended	<hr/> 89,565	<hr/> 103,257
Net income/(expenditure) before gains and losses	8,162	(10,631)
Realised recognised gains and losses		
Realised gains/(losses) on investments	8,954	(19,308)
Carried forward	16,836	(30,474)

This page does not form part of the statutory financial statements

Cantiacorum Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	2021 £	2020 £
Realised recognised gains and losses		
Brought forward	16,836	(30,474)
Realised gains/(losses) on investment property	70,000	-
Unrealised gains/(losses) on investments	23,167	7,301
	<hr/>	<hr/>
Net income/(expenditure)	110,283	(22,638)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements