

Charity Registration No.1141651

Company Registration No.07366844 (England and Wales)

**COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

Mr E Holt  
Mr C Gregory  
Mrs M Pearson  
Mr P Rossborough  
Mr D Spiteri  
Mr M Varnom

Charity number:

1141651

Company number:

07366844

Registered office:

The Butts Arena  
Butts  
Coventry  
CV1 3GE

Independent examiner

Jeff Walker

# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

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# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The charity's core objective is to lower barriers to sport and promote health equality within the local area. It achieves this by creating and running community programmes that increase access to sport for targeted groups who may otherwise have been marginalized and/or unable to participate.

At this current juncture, the charity runs programmes under four main column headings: Education, Disability Sport, Elderly & Isolation, and Youth Intervention.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

### Achievements and performance

The Foundation has expanded its programming into the four aforementioned columns. Via these programmes, we work with individuals with physical and learning disabilities, hundreds of children across our schools network within the West Midlands, retirees who are at risk of sporting exclusion and/or declining health, and disadvantaged youth facing health inequalities and are dependent on state programmes within their schools.

Through these various initiatives, we have worked with approximately 800 individuals, entering 20 different schools, running 3 free holiday sports camps, competed nationally in Wheelchair Rugby, and expanded our work to see these numbers grow for the year ahead.

The trustees and staff have taken heed to the guidance and regulations set by the Charity Commission regarding all activities.

### Financial review

The financial transactions of the charity are shown on pages 5 to 12. The trustees consider the financial position of the charity to be satisfactory.

The charity, at this stage, has no intention of building long term free reserves. It will retain sufficient funds to fulfil pledges made for projects, etc., but the intention is to put raised funds back into the community projects as quickly as possible, to achieve their maximum purpose.

The work of the Foundation has been significantly aided by the generosity of other charities within the City of Coventry and the generosity of businesses and individuals in Coventry.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Foundation meets generally on a monthly basis throughout the year and minute records are kept of all meetings.

The Foundation Manager and the Community Officer have enabled the Charity to widen its working base and this will continue.



# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)

New plans are being developed for future projects and work is being undertaken alongside the Coventry Rugby Club

Additional funding is being sought to facilitate the new and developing projects. Plans include the delivery of general sport as well as rugby into schools and the community. The aim is to involve more participants into the projects, be they children or adults, able bodied or disabled.

It is anticipated that in due course as well as rugby and sport, projects will focus on well-being and education in the hope that participants can benefit both physically and academically.

### Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr E Holt	(appointed 25 October 2019)
Mr J McIntosh	(resigned 25 October 2019)
Mr P Rossborough	
Mrs M Pearson	
Mr C Gregory	
Mr D Spiteri	(appointed 1 June 2020)
Mr M Varnom	
Mr M Whitehall	(resigned 1 June 2020)

New trustees are recruited and appointed by the existing trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding-up.

The charity uses the facilities of Coventry Rugby Club. During the year one of the trustees was also a director of Coventry Rugby Limited.

The Trustees' report was approved by the Board of Trustees.



Mr E Holt

Chairman

Dated 9th June 2021



## COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2020 which are set out on pages 5 to 12.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

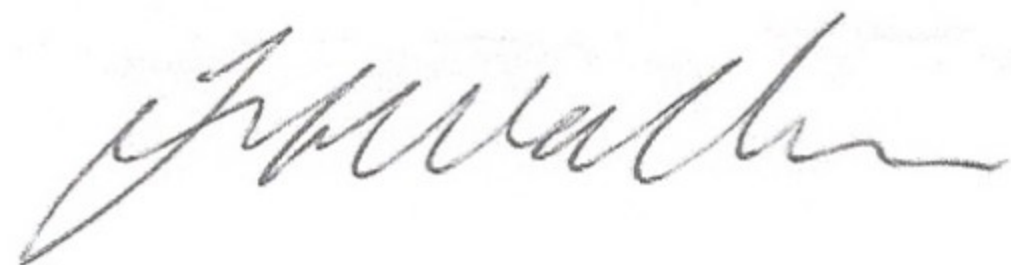
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dated: 21/5/21



**COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**

**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<b>Income from:</b>					
Grants and donations	3	16,689	41,350	58,039	83,480
Investments	4	5		5	16
<b>Total income</b>		16,694	41,350	58,044	83,496
 <b>Expenditure on:</b>					
Charitable activities	5	4,190	57,402	61,592	73,174
 <b>Net incoming/(outgoing) resources</b>		12,504	-16,052	-3,548	10,322
 Fund balances at 1 October 2019		4,462	49,502	53,964	43,642
 <b>Fund balances at 30 September 2020</b>		16,966	33,450	50,416	53,964

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
<b>Current assets</b>					
Cash at bank and in hand		51,736		55,404	
<b>Creditors</b>					
Amounts falling due within one year	9	-1320		-1,440	
<b>Net current assets</b>			<u>50,416</u>		<u>53,964</u>
<b>Income funds</b>					
Restricted funds	10	33,450		49,502	
Unrestricted funds		16,966		4,462	
			<u>50,416</u>		<u>53,964</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The trustees acknowledges his responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including the income and expenditure, for the financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 9th June 2021

*E. Holt*

Mr E Holt  
Chairman

Company Registration No. 07366844



# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 1 Accounting policies

#### Charity information

Coventry Rugby Community Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Butts Arena, Butts, Coventry, CV1 3GE.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.



# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)

### 1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)

### 3. Grants and Donations

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Grants	14,977	41,350	56,327	480
Donations	1,712	0	1,712	83,000
	16,689	41,350	58,039	83,480

### 4. Investments

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Interest receivable	5		5	16



**COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 30 SEPTEMBER 2020 (CONTINUED)**

**5. Charitable activities**

	Community Officer £	Wheelchair Rugby £	All Kids Active £	Other projects £	Total 2020 £	Total 2019 £
Sports camps, schools works and community activities	11,787	15,148	28,800	1,667	57,402	71,516
Other costs (note 6)	0	1,320	1,667	1,203	4,190	1,658
	<u>11,787</u>	<u>16,468</u>	<u>30,467</u>	<u>2,870</u>	<u>61,592</u>	<u>73,174</u>

**6. Other costs**

	2020 £	2019 £
Independent examiners fees	60	1,560
Hall hire	1,320	0
Sherbourne Fields	1,667	0
Training and development	95	0
Marketing materials	924	0
Bank charges	124	98
	<u>4,190</u>	<u>1,658</u>



# COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (CONTINUED)

### 7. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year and no expenses were reimbursed.

### 8. Employees

There were no employees during the year.

### 9. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,320	1,440

### 10. Restricted funds

	Balance at 01/10/2019	Incoming resources	Outgoing resources	Balance at 30/09/2020
	£	£	£	£
Coventry Building Employer's Charity	27,001	0	11,787	15,214
All Kids Active	17,135	28,800	30,467	15,468
Wheelchair rugby	5,366	12,550	15,148	2,768
	49,502	41,350	57,402	33,450

The Coventry Building Employer's Charity fund represents resources donated towards the Foundation Manager and Community Officer costs.

The All Kids Active fund represents resources donated for rugby club activities in schools and Project 500.

The Wheelchair Rugby fund represents resources donated to promote wheelchair rugby.



**COVENTRY RUGBY COMMUNITY FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30**  
**SEPTEMBER 2020 (CONTINUED)**

**11. Analysis of net assets between funds**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Fund balances at 30 September 2020 are represented by:				
Current assets/(liabilities)	16,966	33,450	50,416	53,964

**12. Related party transactions**

There were no disclosable related party transactions during the year (2019 - none).