

REGISTERED COMPANY NUMBER: 07515653 (England and Wales)
REGISTERED CHARITY NUMBER: 1141649

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SETTLE STORIES LIMITED

Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

SETTLE STORIES LIMITED

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SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Settle Stories Ltd is a charity based in the Yorkshire Dales.

Our mission is to collaborate with exceptional artists to create transformative experiences for people and communities.

Stories are the most powerful way to engage, inspire and move people to action. We teach the art of storytelling so you can make a difference. We share stories from diverse cultures across the globe, explore traditional myths and folktales and reveal current stories of today. We present stories through year round events and the largest free online storytelling festival globally, Yorkshire Festival of Story.

Our live and online workshops, retreats and learning programmes connect people and are open to all. Through our schools programme we work with thousands of school children annually. We work closely with our rural community by co-creating projects to gather people together, bring into focus hidden stories and enable the vulnerable and disinvested to have a voice.

We are an independent arts charity based in Settle in the Yorkshire Dales, one of the most rurally isolated parts of the UK. From our venue, The Joinery, we challenge perceptions of art produced in rural areas.

Discover the power of story. Sign-up to our mailing list for monthly updates and join us as a member to help change lives through story year-round.

Aims:

- To produce narrative centred, socially relevant art using a range of media for people across Yorkshire through Yorkshire Festival of Story.
- To support artists and individuals on their quest to become great storytellers.
- To bring cultural activity and creative expression to diverse communities.
- To promote a dynamic and creative approach to learning through storytelling for children and young people.
- To build a home for adventurous storytelling from The Joinery in rural Yorkshire.

Our Values:

- Be open and inclusive
- Encourage curiosity
- Be the best you can be
- Be mindful
- Think creatively

SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

2020-21 was a momentous year for Settle Stories. Despite the pandemic, we collaborated with exceptional artists to create transformative experiences for people and communities. We took Yorkshire Festival of Story (YFOS) from a planned weekend in Settle to a month-long free online festival. The success of YFOS inspired new thinking and the development of a digital business model.

Artistic programme

Yorkshire Festival of Story (YFOS) Free-Online-Everywhere

YFOS ran from 1st-31st August. The Festival was digitally presented. We increased our audience by 300%. There were 83 events with 56 artists and 7252 people took part. YFOS had an audience average watch time of just under an hour with an average star rating of 4.6/5 stars. "A relevant and joyful festival and a source of comfort in difficult times".

Community engagement

Settle Stories created community learning packs for older people and children which were distributed freely in partnership with the Settle Community Response Team. We worked with Settle Youth Club and Settle Primary School to light up the Listening Gallery at Christmas.

Schools Programme

After our digital success of reaching new audiences online we decided to translate our schools programme to the digital stage. For Christmas we commissioned Keith Donnelly to write and perform a new piece for Primary Schools- Three Christmas Wishes. This piece was filmed at the Joinery and reached over 5,000 young people. We had many regular school clients from the North of England but also connected with new schools and homeschool families across the UK.

Our online schools programme has continued to grow. Our World Book Day event reached 35,382 young people. We reached 603 children in local schools through live storytelling sessions delivered through Zoom.

FEAST

Our Artists Networking event FEAST has taken place online bimonthly and membership has continued to grow with artists now joining from across the world. We have awarded our first seed funding grant to enable collaboration between artists.

Heritage Projects

We continued to deliver heritage projects that celebrate local stories. Ribbleshead 150 marked 150 years since the beginning of the building of the Ribbleshead viaduct. Tom Faulkner - Portrait of Stories celebrating the life and work of a local photographer ended with a final exhibition at the Folly Museum in Settle. We created three VR experiences relating to local heritage.

Learning Programme

Our adult learning programme was delivered online and included writers classes, workshops and retreats.

Creative development

The Joinery

The Joinery closed during the pandemic. With support from the Cultural Recovery Fund we began to transform the space into a live streaming and film studio.

SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2021

Storyversity

We have developed an online learning platform - Storyversity. This will launch in Autumn/Winter 2021. Storyversity seeks to "teach you to tell stories so you can make a difference." We commissioned a new website and created the first three courses.

Organisational change

Staffing

Settle Stories has become a leaner organisation. The staff team of six has reduced to a core team of three. As fixed term contracts came to an end, they were not renewed. Moving forwards the charity will work with a larger pool of freelancers.

Trustees

The Trustees formed a digital committee to support the expansion of digital development and recruited two new digital specialists.

Thanks to Trustees for meeting monthly to help steer the Charity through the pandemic. Special thanks are due to Douglas Adamson who retired as Chair in October 2020.

Finance

The pandemic created a fractured funding pipeline. Emergency grants helped to stabilise the company. We reduced outgoings and created an affordable artists' studio in our former office.

We changed our approach to direct giving and ran our most successful individual giving campaign to date. This has given us the confidence to develop a membership scheme.

Thanks to our generous donors:

National Lottery Heritage Fund
Heritage Emergency Fund
Cultural Recovery Fund
Arts Council England
Erasmus+ Programme
Craven District Council
Google Ad Grants
Yorkshire Dales Millennium Trust

We are very grateful to all our funders and individual donors without whom Settle Stories would not exist.

Finally the Board would like to thank Sita, Charles and Gillian for their hard work, and their commitment to finding a positive route through the unique challenges of 2020/21 and the Covid crisis - very well done.

Tony Durcan, Chair of the Settle Stories Board.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum level of three months expenditure. This provides sufficient funds to cover management, administration and support costs. The management committee monitor the level of reserves at their regular meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees delegate the day to day management of the charity to Sita Brand.

SETTLE STORIES LIMITED

**Report of the Trustees
for the Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07515653 (England and Wales)

Registered Charity number
1141649

Registered office
The Joinery
Dawson's Court
Market Place
Settle
North Yorkshire
BD24 0EF

Trustees
C E North
D A Adamson (resigned 29.10.20)
S C Whitaker
A Rutherford
M E Dawson
T M Edwards
B L Eldridge
A J Durcan (appointed 28.1.21)
Miss E Reed (appointed 3.9.20)
Ms P Stachnik (appointed 3.9.20)
D I Cutler (appointed 20.5.21)

Independent Examiner
Mark Schofield BA FCA
Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

Approved by the Trustees on 01/09/2021 and signed on its behalf :

A J Durcan

.....
A J Durcan - Trustee

**Independent Examiner's Report to the Trustees of
Settle Stories Limited**

Independent examiner's report to the trustees of Settle Stories Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Schofield BA FCA
Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
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Date:

2nd September 2021

SETTLE STORIES LIMITED

Statement of Financial Activities for the Year Ended 31 March 2021

				Year Ended 31.3.21	Period 1.3.19 to 31.3.20
	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,953	-	172,748	207,701
Other trading activities	3	10,299	-	1,180	11,479
Investment income	4	380	-	-	380
Total		<u>45,632</u>	<u>-</u>	<u>173,928</u>	<u>219,560</u>
EXPENDITURE ON Charitable activities					
Charitable expenses		1,274	-	203,023	204,297
NET INCOME/(EXPENDITURE)		<u>44,358</u>	<u>-</u>	<u>(29,095)</u>	<u>15,263</u>
Transfers between funds	13	<u>(64,699)</u>	<u>55,952</u>	<u>8,747</u>	<u>-</u>
Net movement in funds		<u>(20,341)</u>	<u>55,952</u>	<u>(20,348)</u>	<u>(32,430)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>70,435</u>	<u>-</u>	<u>34,482</u>	<u>104,917</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,094</u></u>	<u><u>55,952</u></u>	<u><u>14,134</u></u>	<u><u>120,180</u></u>
					<u><u>104,917</u></u>

The notes form part of these financial statements

SETTLE STORIES LIMITED

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	9	-	-	13,282	13,282	13,851
CURRENT ASSETS						
Debtors	10	-	-	-	-	13,690
Prepayments and accrued income		-	-	7,588	7,588	474
Cash at bank and in hand		50,137	55,952	9,328	115,417	85,134
		<u>50,137</u>	<u>55,952</u>	<u>16,916</u>	<u>123,005</u>	<u>99,298</u>
CREDITORS						
Amounts falling due within one year	11	(43)	-	(16,064)	(16,107)	(8,232)
NET CURRENT ASSETS		<u>50,094</u>	<u>55,952</u>	<u>852</u>	<u>106,898</u>	<u>91,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		50,094	55,952	14,134	120,180	104,917
NET ASSETS		<u>50,094</u>	<u>55,952</u>	<u>14,134</u>	<u>120,180</u>	<u>104,917</u>
FUNDS	13					
Unrestricted funds:						
General fund					50,094	70,435
Designated fund					55,952	-
					<u>106,046</u>	<u>70,435</u>
Restricted funds					14,134	34,482
TOTAL FUNDS					<u>120,180</u>	<u>104,917</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SETTLE STORIES LIMITED

**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 01/09/2021 and were signed on its behalf by:

A J Durcan

.....
A J Durcan - Trustee

SETTLE STORIES LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Settle Stories Limited is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Project equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated fund has been established by the trustees to provide for any costs that might occur should the charity cease to operate. It includes staff redundancies, venue exit costs and 3 months core operational activity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

Grants are accounted under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the profit and loss in the same period as the related expenditure. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
Income from activities	<u>11,479</u>	<u>37,713</u>

4. INVESTMENT INCOME

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
Interest receivable	<u>380</u>	<u>459</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
Depreciation - owned assets	<u>5,695</u>	<u>5,831</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

During the year the charity have paid £3 (2020 - £250) in trustees' expenses.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.21	Period 1.3.19 to 31.3.20
Employees	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	12,211	-	170,542	182,753
Other trading activities	28,840	-	8,873	37,713
Investment income	459	-	-	459
Total	41,510	-	179,415	220,925
EXPENDITURE ON				
Charitable activities				
Charitable expenses	1,827	-	251,528	253,355
NET INCOME/(EXPENDITURE)	39,683	-	(72,113)	(32,430)
Transfers between funds	(38,139)	-	38,139	-
Net movement in funds	1,544	-	(33,974)	(32,430)
RECONCILIATION OF FUNDS				
Total funds brought forward	68,891	-	68,456	137,347
TOTAL FUNDS CARRIED FORWARD	70,435	-	34,482	104,917

9. TANGIBLE FIXED ASSETS

	Project equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,863	23,239	7,509	32,611
Additions	-	3,220	1,906	5,126
At 31 March 2021	1,863	26,459	9,415	37,737
DEPRECIATION				
At 1 April 2020	1,037	11,946	5,777	18,760
Charge for year	207	4,287	1,201	5,695
At 31 March 2021	1,244	16,233	6,978	24,455
NET BOOK VALUE				
At 31 March 2021	619	10,226	2,437	13,282
At 31 March 2020	826	11,293	1,732	13,851

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	11,340
Other debtors	-	2,350
	<u>-</u>	<u>13,690</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	1,683	2,563
Accrued expenses	14,424	5,669
	<u>16,107</u>	<u>8,232</u>

12. LEASING AGREEMENTS

At the year end the company had lease commitments totalling £5,500 (2020 - £11,000).

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
Unrestricted funds				
General fund	70,435	44,358	(64,699)	50,094
Designated fund	-	-	55,952	55,952
	<u>70,435</u>	<u>44,358</u>	<u>(8,747)</u>	<u>106,046</u>
Restricted funds				
Restricted funds	34,482	(29,095)	8,747	14,134
	<u>104,917</u>	<u>15,263</u>	<u>-</u>	<u>120,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	45,632	(1,274)	44,358
Restricted funds			
Restricted funds	173,928	(203,023)	(29,095)
	<u>219,560</u>	<u>(204,297)</u>	<u>15,263</u>

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	68,891	39,683	(38,139)	70,435
Restricted funds				
Restricted funds	68,456	(72,113)	38,139	34,482
TOTAL FUNDS	<u>137,347</u>	<u>(32,430)</u>	<u>-</u>	<u>104,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,510	(1,827)	39,683
Restricted funds			
Restricted funds	179,415	(251,528)	(72,113)
TOTAL FUNDS	<u>220,925</u>	<u>(253,355)</u>	<u>(32,430)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. ULTIMATE CONTROLLING PARTY

The charity has no controlling party.

16. LIMITED BY GUARANTEE

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

17. GRANTS RECEIVED

	2021	2020
	£	£
Arts Council England	95,016	95,795
National Lottery Heritage Fund	70,650	-
Google Grants	-	44,023
Erasmus + Programme	5,417	-
Yorkshire Dales Millennium Trust	1,915	4,734
Craven Trust	-	1,000
Settle Town Council	-	1,000
Great Place Lakes and Dales	-	10,000
Craven District Council	1,250	1,000
Sir George Martin Trust	-	2,000
Paul Hamlyn Foundation	-	233
Paypal Giving Fund Grant	-	123
Yorkshire Dales National Park	-	4,959
Government Grants - Covid-19	7,907	10,000
	<hr/>	<hr/>
Total Grants	182,155	174,867
	<hr/>	<hr/>

SETTLE STORIES LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,546	7,886
Grants	182,155	174,867
	<hr/> 207,701	<hr/> 182,753
Other trading activities		
Income from activities	11,479	37,713
Investment income		
Interest receivable	380	459
	<hr/> 219,560	<hr/> 220,925
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	87,304	115,251
Rent and rates	5,843	6,745
Insurance	480	572
Service charge	957	2,090
Sundries	973	2,446
Artist fees	54,016	26,413
Event costs	11,593	11,822
Administration	1,549	2,734
Repairs and renewals	1,671	1,084
Travel and subsistence	1,641	6,091
Computer and website costs	9,161	16,971
Box office, PR and marketing	2,142	46,880
Telephone	730	1,256
Professional fees	18,321	3,249
Staff training	416	435
Subscriptions	419	450
	<hr/> 197,216	<hr/> 244,489
Support costs		
Finance		
Bank charges	245	947
Other		
Project equipment depreciation	207	275
Fixtures and fittings depreciation	4,287	4,702
Carried forward	4,494	4,977

This page does not form part of the statutory financial statements

SETTLE STORIES LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
Other		
Brought forward	4,494	4,977
Computer equipment depreciation	1,201	854
	<u>5,695</u>	<u>5,831</u>
Governance costs		
Independent examination	1,141	1,548
Accountancy fees	-	540
	<u>1,141</u>	<u>2,088</u>
Total resources expended	<u>204,297</u>	<u>253,355</u>
Net income/(expenditure)	<u>15,263</u>	<u>(32,430)</u>