

SETTLE STORIES LIMITED

England & Wales · Charity number 1141649

Details

Status	Registered
Legal form	Charitable company
Company number	07515653
Registered	2011-05-03
Register	View on the Charity Commission register

Contact

Address	Settle Stories Dawsons Court Market Place Settle BD24 9ED
Phone	01729822292
Email	info@settlestories.org.uk
Website	www.settlestories.org.uk

Activities

Objects: (1)TO ADVANCE THE EDUCATION OF THE PUBLIC IN STORYTELLING AND RELATED ARTS AND TO FURTHER THE DEVELOPMENT OF THE PUBLIC APPRECIATION AND TASTE IN STORYTELLING AND RELATED ARTS.

Activities: We pioneer new ways to share storyOpen & inclusive we believe that story & the arts changes lives for the betterWe use mindfulness to help everyone realise their creative potentialWe are home to myths & folktales that shaped human lives over thousands of years & the current stories that matterWe embrace cultural difference by celebrating stories of our community & cultures across the globe

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£404,463	£344,945	-	-
2024-03-31	£277,331	£283,606	-	-
2023-03-31	£219,928	£238,032	-	-
2022-03-31	£249,541	£244,245	-	-
2021-03-31	£219,560	£204,297	-	-

Trustees

Name	Role	Appointed
Anthony John Durcan		2021-01-28
Christopher Paul Bond		2023-07-20
Dannielle Louise Cox		2023-12-29
David Cutler		2021-05-20
Imran Hussain		2025-08-14
Mary Eleanor Dawson		2019-10-01
Paul David Simon Phillips		2025-02-01
Paulina Stachnik		2020-09-03
Richard Stuart Pugh		2026-01-08
Simon Charles Whitaker		2018-01-08
Thomas Murray Edwards		2019-04-03

SETTLE STORIES LIMITED

England & Wales - Charity number 1141649

Accounts

Charity registration number 1141649 (England and Wales)

Company registration number 07515653

SETTLE STORIES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SETTLE STORIES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C P Bond	
	D Cox	
	D I Cutler	
	M E Dawson	
	A J Durcan	
	T M Edwards	
	P Stachnik	
	S C Whitaker	
	I Hussain	(Appointed 14 August 2025)
	P Phillips	(Appointed 1 February 2025)
Chair	A J Durcan	
Vice Chair	M E Dawson	
Senior management	Sita Brand	- Artistic Director and CEO
	Jonathan Turnbull	- Head of Sales and Business Development (Resigned 30.4.24)
Charity number	1141649	
Company number	07515653	
Registered office	Settle Stories The Joinery, Dawson's Court Market Place Settle North Yorkshire England BD24 9ED	
Independent examiner	V J Atkinson BK Plus Limited 52 St Johns Lane Halifax West Yorkshire HX1 2BW	
Bankers	The Co-operative Bank 1 Balloon Street Manchester M4 4BE	
	Unity Trust Bank 4 Brindly Place Birmingham B1 2JB	

SETTLE STORIES LIMITED

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SETTLE STORIES LIMITED

CHAIR OF TRUSTEES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Reflecting on Settle Stories' work, achievements and challenges in 2024/25, it is clear that the Charity is continuing to make significant progress with its change programmes:

- We are increasingly well known for the quality of our digital as well as face to face programme delivery.
- In 2024 we again delivered a successful Yorkshire Festival of Story (YFOS), with in person and online events.
- We have continued to develop our base, the Joinery, so that it can become a niche venue in terms of digital and broadcast capacity, and local and online programme delivery.
- We have completed our second year as an Arts Council England National Portfolio Organisation, in the knowledge that our funding package to support our core costs (originally for four years until March 27) is now extended until March 2028

The full detail of our work in the last financial year is given in the various sections of this Trustees' report. From another successful YFOS, masterclasses, community based activities, the further development of Storyful Way, the continued strengthening of our international links, to broadcasting real time international events and discussions in local schools - I believe that Settle Stories continues to be really well placed to continue to grow its programmes and audiences, and help enrich people's lives through the power of storytelling.

We would like to restate our thanks to all our funding organisations and individual funders without whom Settle Stories would not exist.

- Arts Council England
- Paul Hamlyn Foundation
- North Yorkshire Council
- National Lottery Heritage Fund.
- British Council

Finally I would like to thank the Settle Stories Staff Team (including all volunteers) and my fellow Trustees for all their hard work in strengthening the range and quality of the charity's products, and for delivering and supporting another successful year with high quality cultural programmes. Through their combined commitment, the Charity continues to develop ever more creative ways of strengthening Settle Stories' position within Craven and far beyond.

Anthony Durcan

.....

A J Durcan

Chair

27/11/2025

Date:

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Policies and objectives

Settle Stories is a pioneering arts charity that harnesses the transformative power of storytelling to build bridges, break down barriers, and create a more inclusive, compassionate world. Based in the Yorkshire Dales, we challenge perceptions of rural arts production whilst maintaining our mission to "change lives through story."

In every classroom reached, every artist supported, every story heard, we are proving a simple truth: story is not a supplement. It's the essence. One story, one listener, one act of imagination at a time, we are creating a gentler, more curious, more courageous world.

Strategies for achieving objectives

Our Vision

A world where storytelling transforms how we learn, connect, and belong — with every voice empowered to shape our shared future.

Our Mission

We help people discover their voice, connect with others, and transform their world through powerful storytelling experiences that blend ancient wisdom with modern innovation.

Key Products & Services

- Stories for Schools: Digital library of 159 professionally crafted video stories with curriculum-aligned resources
- Storyversity: World's first online learning platform dedicated to storytelling mastery
- Events Programme: Bringing together voices from across the world in person, hybrid and digital

Aims

- Create socially relevant, narrative-driven art across diverse media.
- Inspire learning and creativity in children and young people through storytelling.
- Foster connection and collaboration within our rural community and beyond, both in-person and online.
- Empower people to share their stories, deepening self-understanding and cultural expression.

Values

- Be open and inclusive
- Encourage curiosity
- Be the best you can be
- Be our objectives mindful
- Think creatively

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Activities undertaken to achieve objectives

Settle Stories has developed a range of well established artistic programmes and events to deliver its objectives. It also continues to develop, test and refine newer programmes, especially in terms of its schools programme.

Yorkshire Festival of Story (YFOS);

The 2024 theme was: "How can stories promote action towards a kinder, more sustainable, and inclusive future?"

- 35 artists performed from 1-10 November 2024, in a range of media, both in-person and livestreamed.

Yorkshire Festival of Story had a wide programme of activities to suit all audiences.

- The audience for Yorkshire Festival of Story was global, coming from six continents.
- There were 72 events (six in person), delivered through a range of partnerships.
- The Children's Story Competition was judged by Alex Falase-Koya
- Total Attendance – 8906, 28% of which were from outside the UK

Stories for Schools

In March 2025, we launched Stories for Schools. This flagship programme delivers high-quality storytelling and curriculum-linked video content to schools and homeschoolers. By the end of the financial year, we had reached 107 school settings. The site now hosts 159 videos, with 63 more in production. The platform also includes CPD materials and special resources to support themed days such as Diwali, Remembrance Day, Africa Day, Black History Month, and others.

Highlights included:

- Launch event and first CPD training for teachers
- International interest including discussions with the British Council, Pakistan and Ghana
- Feedback from pilot phase used to refine delivery

Artist Development

We have run a range of workshops and masterclasses, including:

- Monthly Settle Writers Group.
- Creative Writing.
- Launch of new courses on Storyversity, including 'The Storyteller's Business Blueprint'
- Promotion of Storyversity through university partnerships
- And further sets of Your Art is your Business workshops with Cumbria Arts and Culture Network and North Yorkshire Council.

Digital Development

The Charity continues to develop its digital skills and capacity so that it can reach new and wider audiences, and remove barriers to participation. This includes investing in smarter technology for internal operations as well as audience facing platforms.

We continue to invest in the latest broadcast technology at the Joinery, which will enable us to improve our delivery of hybrid events, and to make the Joinery itself a niche venue in Craven.

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Storyful Way

The Storyful Way combines storytelling, mindfulness and creative activities to support emotional wellbeing in schools. This year, The Storyful Way programme demonstrated measurable success in supporting children's emotional development across 11 schools and 195 pupils aged 9-11. Our rigorous evaluation, using validated assessment tools including the Stirling Wellbeing Scale and Children's VIA Scale, revealed statistically significant improvements in seven key areas compared to non-participating comparator groups.

Children who experienced The Storyful Way showed statistically meaningful gains in fairness, social intelligence, love and connection, bravery, perspective, and overall emotional wellbeing. The programme consistently outperformed control groups across multiple measures of emotional development and positive emotional states.

Parents and teachers consistently reported children sharing programme stories at home, using breathing techniques during stressful moments, and demonstrating more thoughtful emotional responses. The evaluation confirms that The Storyful Way is not merely engaging entertainment but a transformational intervention that equips children with practical emotional tools for life.

This evidence-based approach positions The Storyful Way as a scalable, impactful solution for supporting children's mental health in educational settings nationwide.

We are adapting the Stories for Schools website to incorporate Storyful Way content.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Significant activities and achievements against objectives

Main achievements of the charity

- 2024/25 proved to be another good year for Settle Stories. We continued to build on the lessons learned during the pandemic, on the experience the team has gained in terms of digital delivery, and on emerging opportunities as we build on the post covid period.
- 2024/25 was also significant in terms of developing the thinking behind Stories for Schools, building production and delivery expertise, developing the back catalogue, relevant partnerships, and exploring funding opportunities.
- We had another successful Yorkshire Festival of Story.
- We have secured funding from the British Council and have just started a project called Lost and Found, working with Mbitu Wa Ndeti in Kenya. The project focuses on storytelling, arts and cultural heritage, and centres on the Panga ya Saidi cave complex, the site of the world's oldest known human burial, dating back 78,000 years. In a first for Kenya, it will be livestreamed globally.
- The Charity has also reviewed its staffing and organisational structures, taking advantage of natural churn and staff rationalisation to bring in new skills and develop a more agile workforce to help the organisation to deliver its existing and developing programmes.

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Financial review

The charity had income for the year of £404,463 (2024: £277,331).

The charity had expenditure for the year of £344,945 (2024: £283,606).

The charity had unrestricted funds to carry forward of £41,846.

The charity had restricted funds to carry forward of £75,969.

The charity had designated funds to carry forward of £42,800.

Going concern.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Fundraising.

The fundraising (and financial climate generally) remains very challenging – especially for smaller charities, and our successes have again been fewer in 2024/25.

Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of non-project specific expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The operating costs for Settle Stories are currently running £15,445 per month before recharges, and £11,500 per month after salary and overhead recharges to projects.

The trustees have established a reserves policy, being the amount of reserves needed to sustain the charity, set as equivalent to 3 months on non-project expenditure. This is quantified as £42,800 and is currently the organisation's designated funds. The current reserve level of £84,646 is in excess of this, the reserve level is therefore sufficient and does not present any concerns from a going concern perspective.

The reserves policy for Settle Stories is reviewed annually at the AGM.

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

Constitution

Settle Stories Limited is registered as a charitable company limited by guarantee without share capital.

Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Policies adopted for the induction and training of Trustees

A governance review was carried out internally in 2022, and identified future training needs for Trustees and also skills gaps amongst the current Board. Work is ongoing to recruit new Trustees with fundraising, education and artistic practice skills and experience.

The Board is supported by a Finance committee, a Digital committee, and a Remuneration Committee (which meets annually to consider salaries and other employee related issues).

- To enable the Charity to develop its key products (especially Stories for Schools) the focus on product development and refinement (rather than actual sales) has been maintained to ensure we are in the best position when we relaunch the service offer.
- There have been changes in the staffing structure and the establishment, partly to reflect the emphasis on product development, but also to support business continuity and a more agile approach to skills development.
- We have created two new Trainee posts, a Trainee Executive Assistant (to which we have appointed Jess Cowie) and a Trainee PR and Marketing Assistant (to which we have appointed Mollie Parker).
- We continue to work with with 97 volunteers, across roles including illustration, animation, business consultancy and education. Volunteers contributed between 25–70 hours each. We maintained productive partnerships with Lancaster University, South Wales University, and Virtual Internships.
- develop new skills at the same time as providing additional capacity for the Charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C P Bond

P A Brown

(Resigned 12 July 2024)

D Cox

D I Cutler

M E Dawson

A J Durcan

T M Edwards

P Stachnik

S C Whitaker

I Hussain

(Appointed 14 August 2025)

P Phillips

(Appointed 1 February 2025)

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

Anthony Durcan

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A J Durcan
Trustee

27/11/2025
Date:

SETTLE STORIES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Settle Stories Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SETTLE STORIES LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SETTLE STORIES LIMITED

I report to the trustees on my examination of the financial statements of Settle Stories Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V J Atkinson
BK Plus Limited
52 St Johns Lane
Halifax
West Yorkshire

HX1 2BW

Date: 1 December 2025

BK Plus Limited

SETTLE STORIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	196,998	181,938	378,936	160,402	97,997	258,399
Charitable activities	4	18,363	1,998	20,361	17,769	1,163	18,932
Investments	5	5,166	-	5,166	-	-	-
Total income		220,527	183,936	404,463	178,171	99,160	277,331
Expenditure on:							
Charitable activities	6	187,777	157,168	344,945	187,128	96,478	283,606
Total expenditure		187,777	157,168	344,945	187,128	96,478	283,606
Net income/(expenditure)		32,750	26,768	59,518	(8,957)	2,682	(6,275)
Transfers between funds		(3,862)	3,862	-	(14,043)	14,043	-
Net movement in funds	8	28,888	30,630	59,518	(23,000)	16,725	(6,275)
Reconciliation of funds:							
Fund balances at 1 April 2024		55,758	45,339	101,097	78,758	28,614	107,372
Fund balances at 31 March 2025		84,646	75,969	160,615	55,758	45,339	101,097

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SETTLE STORIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		12,027		15,592
Current assets					
Debtors	13	4,108		5,224	
Cash at bank and in hand		166,493		120,495	
		170,601		125,719	
Creditors: amounts falling due within one year	15	(16,574)		(26,691)	
Net current assets			154,027		99,028
Total assets less current liabilities			166,054		114,620
Creditors: amounts falling due after more than one year	16		(5,439)		(13,523)
Net assets			160,615		101,097
The funds of the charity					
Restricted income funds	18		75,969		45,339
Unrestricted funds	19		84,646		55,758
			160,615		101,097

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

27/11/2025

The financial statements were approved by the trustees on

Anthony Durcan

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A J Durcan
Trustee

Company registration number 07515653 (England and Wales)

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Settle Stories Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Settle Stories, The Joinery, Dawson's Court, Market Place, Settle, North Yorkshire, BD24 9ED, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Project equipment	25% reducing balance
Fixtures and fittings	25% / 33% reducing balance
Computer equipment	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,596	-	1,596	7,081	66	7,147
Grants received	195,402	181,938	377,340	153,321	97,931	251,252
	<u>196,998</u>	<u>181,938</u>	<u>378,936</u>	<u>160,402</u>	<u>97,997</u>	<u>258,399</u>
Grants receivable for core activities						
British Council	-	33,178	33,178	-	-	-
National Lottery Heritage Fund (George Homer NLHF)	-	10,000	10,000	-	-	-
Arts Council England (Stories for Schools)	-	-	-	-	3,100	3,100
Arts Council England (NPO)	150,000	-	150,000	150,000	-	150,000
Google Grants	30,097	-	30,097	-	-	-
Pro Bono Volunteer Work	9,555	63,760	73,315	-	-	-
Trust and Foundation Grants	5,750	75,000	80,750	-	-	-
North Yorkshire County Council (Seed funding)	-	-	-	1,000	-	-
Paul Hamlyn Foundation (Storyful)	-	-	-	-	75,000	1,000
Royal Astronomical Society	-	-	-	-	1,358	75,000
University of Hull (Spark fund)	-	-	-	-	18,473	1,358
In Kind Grants	-	-	-	2,321	-	18,473
	<u>195,402</u>	<u>181,938</u>	<u>377,340</u>	<u>153,321</u>	<u>97,931</u>	<u>251,252</u>

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Sale of goods	18,363	1,998	20,361	17,769	1,163	18,932

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,166	-

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	134,982	146,295
Premises costs	13,559	11,693
Office and administration costs	720	114
Computer and website costs	12,724	7,770
Motor and travel costs	7,514	7,541
Box office, PR and marketing	41,404	20,944
Event costs and artists fees	91,434	49,751
Merchandise costs	1,561	1,639
Legal and professional costs	30,527	23,263
Other costs	1,086	2,660
	335,511	271,670
Share of support and governance costs (see note 7)		
Support	9,434	11,936
	344,945	283,606
Analysis by fund		
Unrestricted funds	187,777	187,128
Restricted funds	157,168	96,478
	344,945	283,606

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Bank and credit card charges	535	867
Loan interest	2,496	2,880
Governance costs	6,403	8,189
	<u>9,434</u>	<u>11,936</u>
Analysed between:		
Charitable activities	<u>9,434</u>	<u>11,936</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,520	3,000
Depreciation of owned tangible fixed assets	<u>3,565</u>	<u>5,048</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Direct charitable	<u>5</u>	<u>5</u>
Employment costs		
	2025 £	2024 £
Wages and salaries	125,644	136,504
Social security costs	5,225	5,412
Other pension costs	4,113	4,379
	<u>134,982</u>	<u>146,295</u>

There were no employees whose annual remuneration was more than £60,000.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	54,423	84,777

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Project equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2024	1,863	52,469	6,567	60,899
At 31 March 2025	1,863	52,469	6,567	60,899
Depreciation and impairment				
At 1 April 2024	1,602	37,751	5,954	45,307
Depreciation charged in the year	65	3,297	203	3,565
At 31 March 2025	1,667	41,048	6,157	48,872
Carrying amount				
At 31 March 2025	196	11,421	410	12,027
At 31 March 2024	261	14,718	613	15,592

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	763
Prepayments and accrued income	4,108	4,461
	4,108	5,224

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Loans and overdrafts

	2025 £	2024 £
Other loans	13,523	21,607
Payable within one year	8,084	8,084
Payable after one year	5,439	13,523

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Borrowings	8,084	8,084
Other taxation and social security	3,214	3,566
Trade creditors	2,439	1,840
Accruals and deferred income	2,837	13,201
	16,574	26,691

16 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	5,439	13,523

17 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	4,113	4,379

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	-	-	-	-	-
Eddie Percy	2,106	-	-	-	2,106
Foyle Foundation	6,490	-	(1,428)	-	5,062
Stories for Schools	4,592	65,058	(69,815)	3,746	3,582
Storyful	32,151	75,700	(58,063)	116	49,904
Lost and Forgotten	-	33,178	(17,862)	-	15,316
George Horner NLHF	-	10,000	(10,000)	-	-
	<u>45,339</u>	<u>183,936</u>	<u>(157,168)</u>	<u>3,862</u>	<u>75,969</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Eddie Percy	2,106	-	-	-	2,106
Foyle Foundation	8,770	-	(2,280)	-	6,490
Stories for Schools	15,445	22,742	(43,544)	9,949	4,592
Storyful	-	75,000	(42,849)	-	32,151
YFOS	2,293	1,418	(7,805)	4,094	-
	<u>28,614</u>	<u>99,160</u>	<u>(96,478)</u>	<u>14,043</u>	<u>45,339</u>

Paul Hamlyn Foundation supported Storyful a programme for schools using story for well-being.

National Lottery Heritage Fund supported the George Horner project.

The British Council supported Lost and Forgotten our collaboration with Msitu Wa Ndoto in Kenya.

The Spark Fund supported Stories for Schools.

Transfers in the year represent unrestricted funds used to cover over-spends on restricted projects.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	12,958	220,527	(187,777)	(3,862)	41,846
Designated funds	42,800	-	-	-	42,800
	<u>55,758</u>	<u>220,527</u>	<u>(187,777)</u>	<u>(3,862)</u>	<u>84,646</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	22,806	178,171	(187,128)	(891)	12,958
Designated funds	55,952	-	-	(13,152)	42,800
	<u>78,758</u>	<u>178,171</u>	<u>(187,128)</u>	<u>(14,043)</u>	<u>55,758</u>

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	12,027	-	12,027
Current assets/(liabilities)	78,058	75,969	154,027
Long term liabilities	(5,439)	-	(5,439)
	<u>84,646</u>	<u>75,969</u>	<u>160,615</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	15,592	-	15,592
Current assets/(liabilities)	53,689	45,339	99,028
Long term liabilities	(13,523)	-	(13,523)
	<u>55,758</u>	<u>45,339</u>	<u>101,097</u>

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Document Activity Report

Document Sent Thu, 27 Nov 2025 10:04:30 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Thu, 27 Nov 2025 20:40:51 GMT	Anthony Durcan viewed the document
Thu, 27 Nov 2025 20:38:31 GMT	Anthony Durcan Approved the document
Thu, 27 Nov 2025 10:08:09 GMT	Document Sent

SETTLE STORIES LIMITED

England & Wales - Charity number 1141649

Accounts

Charity registration number 1141649

Company registration number 07515653 (England and Wales)

SETTLE STORIES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SETTLE STORIES LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C P Bond	(Appointed 20 July 2023)
	D Cox	(Appointed 29 December 2023)
	D I Cutler	
	M E Dawson	
	A J Durcan	
	T M Edwards	
	P Stachnik	
	S C Whitaker	
	Ms E Reed	
	Ms H R Nakhwal	
	Ms B L Eldridge	
Chair	A J Durcan	
Vice Chair	M E Dawson	
Senior management	Sita Brand	- Artistic Director and CEO
	Jonathan Turnbull	- Head of Sales and Business Development
Charity number	1141649	
Company number	07515653	
Registered office	The Joinery Dawson's Court Market Place Settle North Yorkshire England BD24 9ED	
Independent examiner	V J Atkinson BK Plus Limited 52 St Johns Lane Halifax West Yorkshire HX1 2BW	
Bankers	The Co-operative Bank 1 Balloon Street Manchester M4 4BE	
	Unity Trust Bank 4 Brindly Place Birmingham B1 2JB	

SETTLE STORIES LIMITED

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Statement of financial activities	9
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Statement of cash flows	
Notes to the financial statements	11 - 21

SETTLE STORIES LIMITED

CHAIR OF TRUSTEES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

Reflecting on Settle Stories' work, achievements and challenges in 2023/24, it is clear that the Charity is continuing to make significant progress with its change programmes:

- We are increasingly well known for the quality of our digital as well as face to face programme delivery.
- In 2023, we delivered a successful Yorkshire Festival of Story (YFOS).
- We have continued to develop our base, the Joinery, so that it can become a niche venue in terms of digital and broadcast capacity, and local and online programme delivery.
- We have completed our first year as an Arts Council England National Portfolio Organisation, with a funding package of up to four years from April 23 to support our core costs.

The full detail of our work in the last financial year is given in the various sections of this Trustees' report. From another successful YFOS, artists' retreats (including to inform the development of Storyful Way), masterclasses, community based activities, and continuing to develop our international links, to broadcasting real time international events and discussions in local schools - I believe that Settle Stories is really well placed to continue to grow its programmes and audiences, and help enrich people's lives through the power of storytelling.

We would like to restate our thanks to all our funding organisations and individual funders without whom Settle Stories would not exist.

- Arts Council England
- Paul Hamlyn Foundation
- North Yorkshire Council
- The Craven Trust
- The Spark Fund
- National Lottery Heritage Fund

Finally I would like to thank the Settle Stories Team (including all volunteers) and my fellow Trustees for all their hard work in strengthening the range and quality of the charity's products, and for delivering and supporting another successful year with high quality cultural programmes. Through their commitment the Charity continues to develop ever more creative ways of strengthening Settle Stories' position within Craven and far beyond.

.....
A J Durcan
Chair

Date:

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

Settle Stories is a charity with a mission to collaborate with exceptional artists to create transformative experiences for people and communities.

Stories are the most powerful way to engage, inspire and move people to action. We teach the art of storytelling so that people can make a difference. We share stories from diverse cultures across the globe, explore traditional myths and folktales and reveal current stories of today. We present stories through year round events, and our live and online workshops, retreats and learning programmes connect people and are open to all. Through our schools programme we work with thousands of school children annually. We work closely with our rural community by co-creating projects, bringing into focus hidden stories, and enabling the vulnerable and disinvested people to have a voice.

b. Strategies for achieving objectives

We are an independent arts charity based in Settle in the Yorkshire Dales, one of the most rurally isolated parts of the UK. From our venue, The Joinery, and online, we challenge perceptions of art produced in rural areas.

Our aims:

- To produce narrative centred, socially relevant art using a range of media for people across Yorkshire through Yorkshire Festival of Story.
- To support artists and individuals on their quest to become great storytellers.
- To bring cultural activity and creative expression to diverse communities.
- To promote a dynamic and creative approach to learning through storytelling for children and young people.
- To build a home for adventurous storytelling from The Joinery in rural Yorkshire.

Our values:

- Be open and inclusive.
- Encourage curiosity.
- Be the best you can.
- Be mindful.
- Think creatively.

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

c. Activities undertaken to achieve objectives

Settle Stories has developed a range of well established artistic programmes and events to deliver its objectives. It also continues to develop, test and refine newer programmes, especially in terms of its schools programme.

Examples include:

Yorkshire Festival of Story (YFOS);

- The 2023 theme was: *'If stories and fairy tales speak truth to power, how can they help us to achieve justice in the world?'* Jack Zipes was Festival Director.
- Took place from 3 - 19 November 2023, in a range of media, both in-person and livestreamed. Yorkshire Festival of Story had a wide programme of activities to suit all audiences.
- The audience for Yorkshire Festival of Story was global, coming from six continents.
- There were 63 events (19 in person), some delivered in partnership with North Yorkshire Libraries, Skipton Town Hall, Action for Climate Emergency, Rosetta Life, Msitu wa Ndoto.
- The Children's Story Competition was judged by Atinuke.
- Total Attendance - 6143
- 43% of the audience was new to Settle Stories:
- 78% of the audience are women
- 29% are those with disabilities or health conditions and 8% neurodivergent
- 72% value the free offer

Stories for Schools

Developed a programme of activity for Stories for Schools and run events and activities for schools. We reached 32,000 children through our digital and in-person events.

- World Book Day
- British Science Week
- Stand up to Bullying
- Diwali
- Remembrance Day
- Africa Day
- Ramadan
- Black History Month:
- Children's Mental Health week
- Christmas

We have also created a new site for Stories for Schools with a range of resources related to the curriculum. Initial testing of the site for schools has also been completed.

Artist Development

We filmed three new courses for our platform Storyversity. We have 198 learners, most of these are for our free course. In addition we have run a range of workshops and masterclasses. This includes:

- Monthly Settle Writers Group
- Monthly Creative Writing and Mindfulness Classes
- Masterclasses
- Climate Justice in partnership with Adverse Camber
- Entrepreneurship for Artists with the Burnley Festival
- Storytelling for teachers - September

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Storyful Way

We have developed a new programme of work using storytelling, mindfulness and creative activities to build resilience and mental well-being for primary schools. We developed the programme with Artists through an in-person retreat as well workshops in the classroom. The work is being externally evaluated.

The Charity continues to develop its digital skills and capacity so that it can reach new and wider audiences, and remove barriers to participation. This includes investing in smarter technology for internal operations as well as audience facing platforms.

We have invested in the latest broadcast technology at the Joinery, which will enable us to improve our delivery of hybrid events, and to make the Joinery itself a niche venue in Craven.

As part of our NPO agreement we have agreed to undertake a Perception Audit about Settle Stories. We are working with Lancaster University to deliver this.

d. Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Significant activities and achievements against objectives

Main achievements of the charity:

- 2023/24 proved to be another good year for Settle Stories. We continued to build on the lessons learned during the pandemic, on the experience the team has gained in terms of digital delivery, and on emerging opportunities as we build on the post covid period.
- 2023/24 was also significant in terms of developing the thinking behind Stories for Schools, building production and delivery expertise, developing the back catalogue, relevant partnerships, and exploring funding opportunities.
- We had another successful Yorkshire Festival of Story with Jack Zipes as Festival Guest Director.
- The Charity has also reviewed its staffing and organisational structures, taking advantage of natural churn and staff rationalisation to bring in new skills and develop a more agile workforce to help the organisation to deliver its existing and developing programmes.

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Fundraising

The fundraising (and financial climate generally) remains very challenging – especially for smaller charities, and our successes have been fewer in 2023/24.

c. Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of non-project specific expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Operating costs for Settle Stories are currently running at £13,518 per month which includes overheads associated with tenancy of the Joinery, office and administration costs and staff costs for permanent employees. The Trustees consider £40,555 (3 times overhead costs) appropriate for FY 23/24 and will hold this amount in unrestricted funds as reserves.

Reserves policy for Settle Stories is reviewed annually at the AGM.

Structure, governance and management

a. Constitution

Settle Stories Limited is registered as a charitable company limited by guarantee without share capital.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

c. Policies adopted for the induction and training of Trustees

A governance review was carried out internally in 2022, and identified future training needs for Trustees and also skills gaps amongst the current Board. Work is ongoing to recruit new Trustees with financial, commercial, e-commerce and artistic practice skills and experience.

The Board is supported by a Finance committee, a Digital committee, and a Remuneration Committee which meets annually to consider salaries and other employee related issues.

- To enable the Charity to focus on developing its key products (especially Stories for Schools) the last year has also seen an emphasis on product development and refinement (rather than actual sales) to ensure we are in the best position when we relaunch the service offer.
- This emphasis on product development has been reflected in a review of staffing resources.
- We have appointed Lynne Wilson as PR and Marketing Manager
- After 8 years, Gillian Muir, Financial Officer moved on to work for Giggleswick school. We have replaced her role with a service purchased from Heather Parker, an experienced Bookkeeper and trained accountant.
- We continue to work with 5 interns in partnership with Lancaster University who developed new skills at the same time as providing additional capacity for the Charity.
- We have also worked with 36 volunteers over the period April 2023-March 2024.

SETTLE STORIES LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C P Bond	(Appointed 20 July 2023)
P A Brown	(Appointed 20 July 2023 and resigned 12 July 2024)
D Cox	(Appointed 29 December 2023)
D I Cutler	
M E Dawson	
A J Durcan	
T M Edwards	
B L Eldridge	(Resigned 14 February 2024)
H R Nakhwal	(Resigned 27 September 2023)
E Reed	(Resigned 20 July 2023)
P Stachnik	
S C Whitaker	
Ms E Reed	
Ms H R Nakhwal	
Ms B L Eldridge	

The trustees' report was approved by the Board of Trustees.

Anthony Durcan

.....

A J Durcan

Trustee

Date: 19/11/2024.....

SETTLE STORIES LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Settle Stories Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SETTLE STORIES LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SETTLE STORIES LIMITED

I report to the trustees on my examination of the financial statements of Settle Stories Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V J Atkinson

BK Plus Limited
52 St Johns Lane
Halifax
West Yorkshire
HX1 2BW

BK Plus Limited

Dated: *19 November 2024*

SETTLE STORIES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	160,402	97,997	258,399	17,880	177,084	194,964
Charitable activities	4	17,769	1,163	18,932	10,569	14,395	24,964
Total income		178,171	99,160	277,331	28,449	191,479	219,928
Expenditure on:							
Charitable activities	5	187,128	96,478	283,606	27,321	210,711	238,032
Total expenditure		187,128	96,478	283,606	27,321	210,711	238,032
Net income/(expenditure)		(8,957)	2,682	(6,275)	1,128	(19,232)	(18,104)
Transfers between funds		(14,043)	14,043	-	(19,703)	19,703	-
Net movement in funds	7	(23,000)	16,725	(6,275)	(18,575)	471	(18,104)
Reconciliation of funds:							
Fund balances at 1 April 2023		78,758	28,614	107,372	97,333	28,143	125,476
Fund balances at 31 March 2024		55,758	45,339	101,097	78,758	28,614	107,372

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SETTLE STORIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		15,592		14,580
Current assets					
Debtors	12	5,224		45,441	
Cash at bank and in hand		120,495		86,766	
		125,719		132,207	
Creditors: amounts falling due within one year	14	(26,691)		(18,191)	
Net current assets			99,028		114,016
Total assets less current liabilities			114,620		128,596
Creditors: amounts falling due after more than one year	15		(13,523)		(21,224)
Net assets excluding pension liability			101,097		107,372
Net assets			101,097		107,372
The funds of the charity					
Restricted income funds	17		45,339		28,614
Unrestricted funds			55,758		78,758
			101,097		107,372

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19/11/2024...

Anthony Durcan

A J Durcan

Trustee

Company registration number 07515653 (England and Wales)

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Settle Stories Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Joinery, Dawson's Court, Market Place, Settle, North Yorkshire, BD24 9ED, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Project equipment	25% reducing balance
Fixtures and fittings	25% / 33% reducing balance
Computer equipment	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	7,081	66	7,147	9,296	4,194	13,490
Grants received	153,321	97,931	251,252	8,584	172,890	181,474
	<u>160,402</u>	<u>97,997</u>	<u>258,399</u>	<u>17,880</u>	<u>177,084</u>	<u>194,964</u>
Grants receivable for core activities						
Arnold Clark Community Fund (YF0S22 Project)	-	-	-	-	1,000	1,000
Arts Council England, National Lottery Project Grant (YF0S21 & YF0S22)	-	-	-	-	86,514	86,514
Arts Council England, National Lottery Community Fund (Youth Pride Project)	-	-	-	-	9,775	9,775
Arts Council England (Stories for Schools)	-	3,100	3,100	-	-	-
Arts Council England (NPO)	150,000	-	150,000	-	-	-
Comply Direct Ltd (YF0S22 Project)	-	-	-	-	8,000	8,000
Craven District Council (Feast)	-	-	-	-	1,000	1,000
Digital Lift (Storyversity)	-	-	-	-	877	877
Erasmus+ Programme	-	-	-	-	26,825	26,825
Garfield Weston Foundation	-	-	-	-	10,000	10,000
North Yorkshire County Council (Seed funding)	1,000	-	1,000	-	-	-
Paul Hamlyn Foundation (Storyful)	-	75,000	75,000	-	-	-
Royal Astronomical Society	-	1,358	1,358	-	-	-
Stories for Schools NLPG	-	-	-	-	28,899	28,899
University of Hull (Spark fund)	-	18,473	18,473	-	-	-
In Kind Grants	2,321	-	2,321	8,584	-	8,584
	<u>153,321</u>	<u>97,931</u>	<u>251,252</u>	<u>8,584</u>	<u>172,890</u>	<u>181,474</u>

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3	Income from donations and legacies	(Continued)
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SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable activities						
Income from charitable activities	17,769	1,163	18,932	10,569	14,395	24,964

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	146,295	105,529
Premises costs	11,693	11,415
Office and administration costs	114	1,043
Computer and website costs	7,770	9,700
Motor and travel costs	7,541	9,897
Box office, PR and marketing	20,944	19,275
Event costs and artists fees	49,751	33,582
Merchandise costs	1,639	1,573
Staff training	-	480
Legal and professional costs	23,263	30,026
Other costs	2,660	690
	<u>271,670</u>	<u>223,210</u>
Share of support and governance costs (see note 6)		
Support	11,936	14,822
	<u>283,606</u>	<u>238,032</u>
Analysis by fund		
Unrestricted funds	187,128	27,321
Restricted funds	96,478	210,711
	<u>283,606</u>	<u>238,032</u>

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	-	1,220
Bank and credit card charges	867	755
Loan interest	2,880	1,873
Governance costs	8,189	10,974
	<u>11,936</u>	<u>14,822</u>
Analysed between:		
Charitable activities	<u>11,936</u>	<u>14,822</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,000	2,195
Depreciation of owned tangible fixed assets	<u>5,048</u>	<u>8,779</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Direct charitable	<u>5</u>	<u>4</u>
Employment costs		
	2024 £	2023 £
Wages and salaries	136,504	99,104
Social security costs	5,412	4,080
Other pension costs	4,379	3,565
	<u>146,295</u>	<u>106,749</u>

There were no employees whose annual remuneration was more than £60,000.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	84,777	85,053

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Project equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2023	1,863	46,399	6,567	54,829
Additions	-	6,070	-	6,070
At 31 March 2024	1,863	52,469	6,567	60,899
Depreciation and impairment				
At 1 April 2023	1,535	32,969	5,755	40,259
Depreciation charged in the year	67	4,782	199	5,048
At 31 March 2024	1,602	37,751	5,954	45,307
Carrying amount				
At 31 March 2024	261	14,718	613	15,592
At 31 March 2023	328	13,440	812	14,580

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	763	496
Other debtors	-	40,757
Prepayments and accrued income	4,461	4,188
	5,224	45,441

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	135
Other loans	21,607	29,308
	<u>21,607</u>	<u>29,443</u>
Payable within one year	8,084	8,219
Payable after one year	<u>13,523</u>	<u>21,224</u>

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	13	-	135
Other borrowings		8,084	8,084
Other taxation and social security		3,566	5,246
Trade creditors		1,840	1,731
Accruals and deferred income		13,201	2,995
		<u>26,691</u>	<u>18,191</u>

15 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	<u>13,523</u>	<u>21,224</u>

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,379</u>	<u>3,565</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Eddie Percy	2,106	-	-	-	2,106
Foyle Foundation	8,770	-	(2,280)	-	6,490
Stories for Schools	15,445	22,742	(43,544)	9,949	4,592
Storyful	-	75,000	(42,849)	-	32,151
YFOS	2,293	1,418	(7,805)	4,094	-
	<u>28,614</u>	<u>99,160</u>	<u>(96,478)</u>	<u>14,043</u>	<u>45,339</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Restricted funds	<u>28,143</u>	<u>191,479</u>	<u>(210,711)</u>	<u>19,703</u>	<u>28,614</u>

The Arnold Clark Community Fund, The National Lottery Project Grant from the Arts Council and The Royal Astronomical Society Grant contributed to and supported the Yorkshire Festival of Story.

The National Lottery Project Grants from the Arts Council along with the North Yorkshire County Council, Get Going Grant, supported the Stories for Schools programme.

The Digital Lift Grant enables the purchase of software for the Storyiversity Project.

The National Lottery Community Fund enabled the running of Youth Pride animation workshops to support young people.

Transfers in the year represent unrestricted funds used to cover over-spends on restricted projects.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	22,806	178,171	(187,128)	(891)	12,958
Designated funds	55,952	-	-	(13,152)	42,800
	<u>78,758</u>	<u>178,171</u>	<u>(187,128)</u>	<u>(14,043)</u>	<u>55,758</u>

SETTLE STORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Designated funds	55,952	-	-	-	55,952
General funds	41,381	28,449	(27,321)	(19,703)	22,806
	<u>97,333</u>	<u>28,449</u>	<u>(27,321)</u>	<u>(19,703)</u>	<u>78,758</u>

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	15,592	-	15,592
Current assets/(liabilities)	53,573	45,455	99,028
Long term liabilities	(13,523)	-	(13,523)
	<u>55,642</u>	<u>45,455</u>	<u>101,097</u>
Per balance sheet	55,758	45,339	101,097
Balance to allocate	116	(116)	-

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	14,580	-	14,580
Current assets/(liabilities)	85,402	28,614	114,016
Long term liabilities	(21,224)	-	(21,224)
	<u>78,758</u>	<u>28,614</u>	<u>107,372</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SETTLE STORIES LIMITED

England & Wales - Charity number 1141649

Accounts

Registered number: 07515653
Charity number: 1141649

SETTLE STORIES LIMITED
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

ArmstrongWatson[®]
Accountants, Business & Financial Advisers

SETTLE STORIES LIMITED
(A company limited by guarantee)

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SETTLE STORIES LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	S C Whitaker A Rutherford (Resigned 15 September 2022) M E Dawson, Vice Chair T M Edwards B L Eldridge A J Durcan, Chair Miss E Reed Ms P Stachnik D I Cutler H Nakhwal, Treasurer
Company registered number	07515653
Charity registered number	1141649
Registered office	The Joinery Dawson's Court Market Place Settle North Yorkshire BD24 0EF
Independent Examiner	Armstrong Watson LLP The Town Hall Market Square Settle North Yorkshire BD24 9EJ

SETTLE STORIES LIMITED
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The chairman presents his statement for the year.

Reflecting on Settle Stories' achievements and challenges in 2022/23, it is clear that the Charity is continuing to make significant progress with its change programmes:

- we are now well known for the quality of our digital as well as face to face programme delivery. In 2022, for example, 43% of the audience were new to Yorkshire Festival of Story, highlighting how YFOS now engages with new and more geographically diverse audiences;
- we have developed our base, the Joinery, so that it can become a niche venue in terms of digital and broadcast capacity, and local and online programme delivery. We are finalising a new 10 year lease agreement.
- we continue to raise our profile internationally, nationally and locally. For example: we met our local MP Julian Smith to show him our work, and how we have adapted to new ways of delivery; at the invitation of Nick Gibbs MP (the Minister for Schools), the Chief Executive and I have also met with the Department of Education regarding Stories for Schools;
- Settle Stories received a Craven District Council Legacy Award for exemplary contribution to the District Council;
- The Chief Executive was chosen to attend the Creative Climate Leadership Programme run by Julie's Bicycle, and she conducted masterclasses and performed at the Mumbai International Storytelling Festival in February 2023;
- and as we explain below, we are now an Arts Council England National Portfolio Organisation, with a three year funding package from April 23 to support our core costs.

The full detail of our work in the last financial year is given in the various sections of this Trustees' report. From planning special events in Settle town centre to commemorate the late Queen's Platinum Jubilee, to developing our international links through the Aulus 'Digging for Gold' European project, to broadcasting real time international events and discussions in local schools - I believe that Settle Stories is really well placed to continue to grow its programmes and audiences, and help enrich people's lives through the power of storytelling. We would like to reinforce our thanks to all our funding organisations and individual funders without whom Settle Stories would not exist.

- Arts Council England
- Craven District Council
- The Key Fund
- Garfield Weston Foundation
- Comply Direct Ltd
- Digital Lift (Storyversity)
- Erasmus+ Programme (Digging for Gold)
- Garfield Weston Foundation
- North Yorkshire County Council

Finally I would like to thank the Settle Stories Team (including all volunteers) and my fellow Trustees for all their hard work in delivering and supporting another successful year with high quality cultural programmes. Through their commitment the Charity continues to develop ever more creative ways of strengthening Settle Stories' position within Craven and beyond.

A. J. Durcan

A. J. Durcan (Dec 6, 2023 20:51 GMT)

A J Durcan

Chair

Date: 06/12/2023

SETTLE STORIES LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Settle Stories is a charity with a mission to collaborate with exceptional artists to create transformative experiences for people and communities.

Stories are the most powerful way to engage, inspire and move people to action. We teach the art of storytelling so that people can make a difference. We share stories from diverse cultures across the globe, explore traditional myths and folktales and reveal current stories of today. We present stories through year round events, and th

Our live and online workshops, retreats and learning programmes connect people and are open to all. Through our schools programme we work with thousands of school children annually. We work closely with our rural community by co-creating projects, bringing into focus hidden stories, and enabling vulnerable and disinvested people to have a voice.

b. Strategies for achieving objectives

We are an independent arts charity based in Settle in the Yorkshire Dales, one of the most rurally isolated parts of the UK. From our venue, The Joinery, we challenge perceptions of art produced in rural areas.

Our aims:

- To produce narrative centred, socially relevant art using a range of media for people across Yorkshire through Yorkshire Festival of Story.
- To support artists and individuals on their quest to become great storytellers.
- To bring cultural activity and creative expression to diverse communities.
- To promote a dynamic and creative approach to learning through storytelling for children and young people.
- To build a home for adventurous storytelling from The Joinery in rural Yorkshire.

Our values:

- Be open and inclusive.
- Encourage curiosity.
- Be the best you can.
- Be mindful.
- Think creatively.

SETTLE STORIES LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Settle Stories has developed a range of well established artistic programmes and events to deliver its objectives. It also continues to develop, test and refine newer programmes, especially in terms of its schools programme. Examples include:

Yorkshire Festival of Story (YFOS);

- the 2022 theme was: "How can stories help us address the climate emergency?"
- taking place from 4 - 27 November 2022, in a range of media, both in-person and livestreamed. Yorkshire Festival of Story had a wide programme of 81 activities to suit all audiences.
- 40% of the audience were new to Yorkshire Festival of Story.
- The audience for Yorkshire Festival of Story was global, coming from six continents.
- there was a total attendance figure of 52,458, made up of an audience of 46,435 for the schools programme and 5,508 for the general programme.

Artist Development & Community Events:

- FEAST - Artists Networking at Home; an online autobiographical writing retreat.
- The Listening Gallery presented a new exhibition and was repaired following closure during Covid.
- Community events including - World Storytelling Day with Ursula Holden-Gill presenting a new selection of stories at the Joinery for a live hybrid event (in-person and online).
- Creative Writing and Mindfulness Retreat.

Storyversity - online training school

The school has reached 198 learners.

Schools programme:

The school's programme has grown and we have had 19 events. They included

- Chinese New Year;
- World Book Day
- British Science Week
- Stand up to Bullying
- Diwali
- Remembrance Day
- Africa Day
- Ramadan
- Black History Month:
- Children's Mental Health week
- Christmas

International Projects

The Charity continues to develop its digital skills and capacity so that it can reach new and wider audiences, and remove barriers to participation. This includes investing in smarter technology for internal operations as well as audience facing platforms.

We have invested in the latest broadcast technology at the Joinery, which will enable us to improve our delivery of hybrid events, and to make the Joinery itself a niche venue in Craven.

SETTLE STORIES LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

d. Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

- 2022/23 proved to be another very good year for Settle Stories. We continued to build on the lessons learned during the pandemic, on the experience the team has gained in terms of digital delivery, and on emerging opportunities as we entered to post covid period.
- 2022/23 was also significant in terms of developing the thinking behind Storyversity and Stories for Schools, building production and delivery expertise, relevant partnerships, and exploring funding opportunities.
- A major achievement of the Chief Executive and her Team was to achieve NPO (National Portfolio Organisation) status with Arts Council England, moving the charity into a different league in terms of financial stability and organisational status and recognition from April 2023.
- The Charity has also reviewed its staffing and organisational structures, taking advantage of natural churn to bring in new skills and develop a more agile workforce to help the organisation to deliver its existing and developing programmes.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of non-project specific expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Operating costs for Settle Stories are currently running at £13,518 per month which includes overheads associated with tenancy of the Joinery, office and administration costs and staff costs for permanent employees. The Trustees consider £40,555 (3 times overhead costs) appropriate for FY23/24 and will hold this amount in unrestricted funds as reserves.

Reserves policy for Settle Stories will be reviewed annually at the AGM.

SETTLE STORIES LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Settle Stories Limited is registered as a charitable company limited by guarantee without share capital.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

c. Policies adopted for the induction and training of Trustees

A governance review was carried out internally in 2022, and identified future training needs for Trustees and also skills gaps amongst the current Board. Work is ongoing to recruit new Trustees with legal, commercial, e-commerce and artistic practice skills and experience.

The Board is supported by a Finance committee, a Digital committee, and a Remuneration Committee which meets annually to consider salaries and other employee related issues.

d. Staffing

- After nine years with the Charity, Executive Director Charles Tyrer, moved to be CEO at The Gregson Arts Centre, Lancaster
- Lucy Mertekis was appointed as Head of PR and Marketing from July 22 - March 23
- Jane Rice-Bowen was appointed Interim Head of Finance and Delivery (June - December 2022) to provide capacity while new staffing structures were developed.
- We have appointed Jon Turnbull as, Head of Sales and Business Development
- We have appointed Stephanie Kay as our Education Content Producer, Stephanie is an experienced Primary Teacher with particular expertise developing literacy skills.
- We have also appointed 2 part-time staff- Lynne Wilson a PR and Marketing Manager and Tristan Griffiths a Digital Development Manager, both on a freelance basis.
- We have accommodated several interns who have developed new skills at the same time as providing additional capacity for the Charity:
- Hannah Shelmerdine, an English and Creative writing student placement funded by Lancaster University.
- Samira Feldkamp from Germany, supported by the German Education Ministry.
- Kriti Gomber and Ethan Ward, again funded by Lancaster University, supporting YFOS delivery.
- We worked with 43 volunteers over the period April 2022-March 2023.

SETTLE STORIES LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A. J. Durcan
A. J. Durcan (Dec 6, 2023 20:51 GMT)
.....
A J Durcan
Chair
Date: 06/12/2023

SETTLE STORIES LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Settle Stories Limited ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 12 December 2023

Karen Rae

FCCA

Armstrong Watson LLP First Floor, Bridge Mills, Stramongate, Kendal, LA9 4BD

SETTLE STORIES LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	177,084	17,880	194,964	238,122
Charitable activities	4	14,395	10,569	24,964	11,021
Investments	5	-	-	-	398
Total income		191,479	28,449	219,928	249,541
Expenditure on:					
Charitable activities	6	210,711	27,321	238,032	244,245
Total expenditure		210,711	27,321	238,032	244,245
Net (expenditure)/income		(19,232)	1,128	(18,104)	5,296
Transfers between funds	14	19,703	(19,703)	-	-
Net movement in funds		471	(18,575)	(18,104)	5,296
Reconciliation of funds:					
Total funds brought forward		28,143	97,333	125,476	120,180
Net movement in funds		471	(18,575)	(18,104)	5,296
Total funds carried forward		28,614	78,758	107,372	125,476

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 25 form part of these financial statements.

SETTLE STORIES LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 07515653

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	14,580	20,653
		14,580	20,653
Current assets			
Debtors	11	45,441	3,465
Cash at bank and in hand		86,766	147,849
		132,207	151,314
Creditors: amounts falling due within one year	12	(18,191)	(16,559)
Net current assets		114,016	134,755
Total assets less current liabilities		128,596	155,408
Creditors: amounts falling due after more than one year	13	(21,224)	(29,932)
Total net assets		107,372	125,476

SETTLE STORIES LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 07515653

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	14	28,614	28,143
Unrestricted funds	14	78,758	97,333
Total funds		107,372	125,476

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A. J. Durcan
A. J. Durcan (Dec 5, 2023 20:51 GMT)

A J Durcan

Chairman

Date: 06/12/2023

The notes on pages 12 to 25 form part of these financial statements.

SETTLE STORIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Settle Stories Limited is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Reference and Administrative details. Being a company limited by guarantee each member is liable for a maximum of £1 should the charity be wound up.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Settle Stories Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

SETTLE STORIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Project equipment	- 25% reducing balance
Fixtures and fittings	- 25% - 33% reducing balance
Computer equipment	- 33% reducing balance

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

SETTLE STORIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grants				
Arts Council England	-	-	-	100,655
Google Grants	-	-	-	47,505
Erasmus + Programme	26,825	-	26,825	5,046
Craven Trust	-	-	-	1,313
Craven District Council	-	-	-	1,000
Cause 4 Heritage Compass	-	-	-	2,500
The Foyle Foundation	-	-	-	20,000
DWP - Kick Start Scheme	-	-	-	7,625
The Northern Impact Key Fund Grant	-	-	-	11,600
Garfield Weston Foundation	10,000	-	10,000	10,000
Comply Direct Ltd (YF0S22 Project)	8,000	-	8,000	-
Craven District Council (Feast)	1,000	-	1,000	-
Stories for Schools NLPG	28,899	-	28,899	-
Digital Lift (Storyversity)	877	-	877	-
Arts Council England, National Lottery Project Grant (YF0S21 and YF0S22)	86,514	-	86,514	-
Arnold Clark Community Fund (YF0S22 Project)	1,000	-	1,000	-
Arts Council England, National Lottery Community Fund (Youth Pride Project)	9,775	-	9,775	-
In Kind Grants	-	8,584	8,584	-
Grant income	172,890	8,584	181,474	207,244
Donations	4,194	9,296	13,490	30,878
Subtotal	4,194	9,296	13,490	30,878
	177,084	17,880	194,964	238,122
Total 2022	179,682	58,440	238,122	

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from charitable activities	14,395	10,569	24,964	11,021
<i>Total 2022</i>	<i>2,823</i>	<i>8,198</i>	<i>11,021</i>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	-	-	398
<i>Total 2022</i>	<i>398</i>	<i>398</i>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable Activities	210,711	27,321	238,032	244,245
<i>Total 2022</i>	<i>98,790</i>	<i>145,455</i>	<i>244,245</i>	

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable Activities	223,210	14,822	238,032	244,245
<i>Total 2022</i>	229,877	14,368	244,245	

Analysis of direct costs

	Charitable Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	105,529	105,529	91,004
Rent, rates light and heat	8,751	8,751	7,255
Insurance	609	609	616
Service charge	480	480	330
Sundries	441	441	605
Artist fees	31,735	31,735	31,879
Event costs	1,847	1,847	3,801
Administration	250	250	2,545
Repairs and renewals	1,285	1,285	1,422
Travel and subsistence	9,897	9,897	3,618
Computer and website costs	9,700	9,700	14,651
Box office, PR and marketing	19,275	19,275	54,581
Telephone	793	793	639
Professional fees	29,641	29,641	15,763
Staff training	480	480	54
Subscriptions	249	249	1,114
Cleaning costs	290	290	-
Merchandise costs	1,573	1,573	-
Legal costs	385	385	-
	223,210	223,210	229,877
<i>Total 2022</i>	229,877	229,877	

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	1,220	1,220	-
Depreciation	8,779	8,779	9,542
Bank and credit card charges	755	755	902
Loan interest	1,873	1,873	624
Independant examination	2,195	2,195	2,880
Profit/loss on sale of fixed assets	-	-	420
	<u>14,822</u>	<u>14,822</u>	<u>14,368</u>
<i>Total 2022</i>	<u>14,368</u>	<u>14,368</u>	

8. Staff costs

	2023 £	<i>2022 £</i>
Wages and salaries	99,104	84,893
Social security costs	4,080	3,169
Contribution to defined contribution pension schemes	3,565	2,942
	<u>106,749</u>	<u>91,004</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	<i>2022 No.</i>
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel remuneration amounted to £85,053 (2022 - £75,938).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £3).

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Project Equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2022	1,863	43,693	6,567	52,123
Additions	-	2,706	-	2,706
At 31 March 2023	<u>1,863</u>	<u>46,399</u>	<u>6,567</u>	<u>54,829</u>
Depreciation				
At 1 April 2022	1,399	24,870	5,201	31,470
Charge for the year	136	8,089	554	8,779
At 31 March 2023	<u>1,535</u>	<u>32,959</u>	<u>5,755</u>	<u>40,249</u>
Net book value				
At 31 March 2023	<u><u>328</u></u>	<u><u>13,440</u></u>	<u><u>812</u></u>	<u><u>14,580</u></u>
At 31 March 2022	<u><u>464</u></u>	<u><u>18,823</u></u>	<u><u>1,366</u></u>	<u><u>20,653</u></u>

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	496	400
Other debtors	40,757	-
Prepayments and accrued income	4,188	3,065
	<u><u>45,441</u></u>	<u><u>3,465</u></u>

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	135	-
Other loans	8,084	8,084
Trade creditors	1,731	2,124
Other taxation and social security	5,246	2,478
Accruals and deferred income	2,995	3,873
	<u>18,191</u>	<u>16,559</u>

13. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	<u>21,224</u>	<u>29,932</u>

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	-	-	-	-	-
Designated Funds	55,952	-	-	-	55,952
	<u>55,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,952</u>
General funds					
General Funds - all funds	-	-	-	-	-
General Funds	41,381	28,449	(27,321)	(19,703)	22,806
	<u>41,381</u>	<u>28,449</u>	<u>(27,321)</u>	<u>(19,703)</u>	<u>22,806</u>
Total Unrestricted funds	<u>97,333</u>	<u>28,449</u>	<u>(27,321)</u>	<u>(19,703)</u>	<u>78,758</u>
Restricted funds					
Restricted Funds - all funds	-	-	-	-	-
Restricted Funds	28,143	191,479	(210,711)	19,703	28,614
	<u>28,143</u>	<u>191,479</u>	<u>(210,711)</u>	<u>19,703</u>	<u>28,614</u>
Total of funds	<u>125,476</u>	<u>219,928</u>	<u>(238,032)</u>	<u>-</u>	<u>107,372</u>

The Arnold Clark Community Fund, The National Lottery Project Grant from the Arts Council and The Royal Astronomical Society Grant contributed to and supported the Yorkshire Festival of Story. The National Lottery Project Grant from the Arts Council along with the North Yorkshire County Council, Get Going Grant supported the Stories for Schools programme. The Digital Lift Grant enables the purchase of software for the Storyversity Project. The National Lottery Community Fund enabled the running of Youth Pride animation workshops to support young people. Transfers in the year represent unrestricted funds used to cover over spends on restricted projects.

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - all funds	55,952	-	-	-	55,952
Designated Funds	-	-	-	-	-
	<u>55,952</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,952</u>
General funds					
General Funds - all funds	50,094	67,937	(7,785)	(68,865)	41,381
General Funds	-	-	-	-	-
	<u>50,094</u>	<u>67,937</u>	<u>(7,785)</u>	<u>(68,865)</u>	<u>41,381</u>
Total Unrestricted funds	<u>106,046</u>	<u>67,937</u>	<u>(7,785)</u>	<u>(68,865)</u>	<u>97,333</u>
Restricted funds					
Restricted Funds - all funds	14,134	181,603	(236,459)	68,865	28,143
Restricted Funds	-	-	-	-	-
	<u>14,134</u>	<u>181,603</u>	<u>(236,459)</u>	<u>68,865</u>	<u>28,143</u>
Total of funds	<u>120,180</u>	<u>249,540</u>	<u>(244,244)</u>	<u>-</u>	<u>125,476</u>

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	55,952	-	-	-	55,952
General funds	41,381	28,449	(27,321)	(19,703)	22,806
Restricted funds	28,143	191,479	(210,711)	19,703	28,614
	<u>125,476</u>	<u>219,928</u>	<u>(238,032)</u>	<u>-</u>	<u>107,372</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	55,952	-	-	-	55,952
General funds	50,094	67,937	(7,785)	(68,865)	41,381
Restricted funds	14,134	181,603	(236,459)	68,865	28,143
	<u>120,180</u>	<u>249,540</u>	<u>(244,244)</u>	<u>-</u>	<u>125,476</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	14,580	14,580
Current assets	28,614	103,593	132,207
Creditors due within one year	-	(18,191)	(18,191)
Creditors due in more than one year	-	(21,224)	(21,224)
Total	<u>28,614</u>	<u>78,758</u>	<u>107,372</u>

SETTLE STORIES LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	20,653	20,653
Current assets	28,143	123,171	151,314
Creditors due within one year	-	(16,559)	(16,559)
.	-	(29,932)	(29,932)
Total	<u>28,143</u>	<u>97,333</u>	<u>125,476</u>

SETTLE STORIES LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Pension commitments

At the year end date contributions payable by the charity to the pension fund amounted to £865 (2022 £455) and are included in creditors.

18. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2023.

SETTLE STORIES LIMITED

England & Wales - Charity number 1141649

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
SETTLE STORIES LIMITED**

Armstrong Watson LLP
Chartered Accountants
The Town Hall
Market Square
Settle
North Yorkshire
BD24 9EJ

SETTLE STORIES LIMITED

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SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Settle Stories is a charity and our mission is to collaborate with exceptional artists to create transformative experiences for people and communities.

Stories are the most powerful way to engage, inspire and move people to action. We teach the art of storytelling so you can make a difference. We share stories from diverse cultures across the globe, explore traditional myths and folktales and reveal current stories of today. We present stories through year round events and the largest free online storytelling festival globally, Yorkshire Festival of Story.

Our live and online workshops, retreats and learning programmes connect people and are open to all. Through our schools programme we work with thousands of school children annually. We work closely with our rural community by co-creating projects to gather people together, bring into focus hidden stories and enable the vulnerable and disinvested to have a voice.

We are an independent arts charity based in Settle in the Yorkshire Dales, one of the most rurally isolated parts of the UK. From our venue, The Joinery, we challenge perceptions of art produced in rural areas.

Aims:

- To produce narrative centred, socially relevant art using a range of media for people across Yorkshire through Yorkshire Festival of Story.
- To support artists and individuals on their quest to become great storytellers.
- To bring cultural activity and creative expression to diverse communities.
- To promote a dynamic and creative approach to learning through storytelling for children and young people.
- To build a home for adventurous storytelling from The Joinery in rural Yorkshire.

Our Values:

- Be open and inclusive
- Encourage curiosity
- Be the best you can be
- Be mindful
- Think creatively

SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

2021/22 proved to be a very good year for Settle Stories. We continued to build on the lessons learned during the pandemic, the experience the team gained in terms of digital delivery and emerging opportunities as lockdowns and other pandemic restrictions began to reduce.

2021/22 was also significant in terms of developing the thinking behind Storyversity (our online learning programme), building production expertise and relevant partnerships, and exploring funding opportunities.

Artistic programme

Yorkshire Festival of Story (YFOS) is our annual festival that is free to participate in and enjoy, with local, national and international reach. Our bid for Arts Council England funding was unsuccessful, however, following feedback from the ACE a reworked bid, for a lower sum, was successful and allowed the delivery of a refocused, online only, festival. A total audience of 13,421 participated across 39 events. We saw a 53% increase in the daily audience bookings and views on YouTube in 2021. We exceeded our fundraising target of £15,000 by raising £16,036, which included fundraising contributions from Trustees.

Other programme events included FEAST – Artists Networking at Home; and the Fairy Tale Competition. The latter received over 100 entries and was judged by Michael Morpurgo. Winners and runners up were announced at YFOS 21 at a special event with Festival Guest Director Kevin Crossley Holland.

World Storytelling Day – 20 March 2021.

We hosted Ursula Holden-Gill with a new selection of stories at our base, The Joinery, for a hybrid event (live and online).. This was our first broadcast with our new multi-camera set up.

Black History Month Performance

We presented a recorded performance (filmed in the joinery in 2021) by award winning storyteller Usifu Jalloh Storyteller. This was played as live and was followed by a live Questions and answers session. This event was featured in the Art's Council's Creative Lockdown Newsletter and chosen as one of the "top 6 picks" for October by Fantastic for Families. 14,409 children watched the show, the average star rating from the teachers/guardians was 4.9 out of 5 stars.

Aurus Project – Digging for Gold

Founder and CEO, Sita Brand, along with Executive Director, Charles Tyrer participated in an Erasmus+ funded transnational project for the European Storytelling community. This project has been an excellent opportunity for Settle Stories to cement its relevance and importance in the international storytelling world.

Schools Programme

During 21-22 Settle Stories delivered various school programmes both in schools and online. The growing demand for our online offer was evidenced in the following:

- Sita Brand performed a live Diwali show for schools on Crowdcast. 2730 young people attended. Teachers/guardians rated the experience on average 4.9 out of 5 stars.
- Katrice Horsley performed a live online show for schools on Crowdcast to celebrated World Book Day in March 2022. 8,449 young people attended. Teachers/guardians rated the experience on average 4.8 out of 5 stars.

The Joinery

- The Joinery fit out as a digital broadcast hub has now been completed, funded by The Foyle Foundation. Thanks to trustee and volunteer Simon Whitaker for his support with this.
- We are finalising a 10 year agreement and waiting in legal advice on the proposed lease from our landlady. The rent has increase to £600 per month, including service. We have now been allocated 2 parking spaces at the back of The Joinery.

SETTLE STORIES LIMITED

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07515653 (England and Wales)

Registered Charity number

1141649

Registered office

The Joinery
Dawson's Court
Market Place
Settle
North Yorkshire
BD24 0EF

Trustees

C E North (resigned 22.7.21)
S C Whitaker
A Rutherford
M E Dawson (Vice Chair)
T M Edwards
B L Eldridge
A J Durcan (Chair)
Miss E Reed
Ms P Stachnik
D I Cutler (appointed 20.5.21)
H Nakhwal (Treasurer appointed 5.3.22)

Independent Examiner

Armstrong Watson LLP
Chartered Accountants
The Town Hall
Market Square
Settle
North Yorkshire
BD24 9EJ

Approved by the Trustees on 16 December 2022 and signed on its behalf :

Tony Durcan

Tony Durcan (Dec 16, 2022 11:53 GMT)

A J Durcan - Trustee

SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2022

Storyversity

- The Chief Executive has continued to develop the Storyversity offer and explore business models and funding opportunities.
- In September 2021, The Key Fund confirmed investment for Storyversity of £150,000. This is a mix of grant and affordable loan to be invested in 3 tranches in line with the delivery of targets.
- Storyversity now needs a significant marketing push, which will be delivered as soon as the Head of Sales and Business Development is in place in summer 2022.
- So far 20 people have signed up to Storyversity, most are on an annual membership. Most subscribers have paid annual subscriptions which is contrary to the research that indicated that most subscriptions would be monthly.

Organisational change

Trustees

The Trustees have formed a Remuneration Committee to meet annually to consider salaries and other employee related issues.

Staffing

- After nine years Executive Director, Charles Tyrer is moving on to be CEO at The Gregson Arts Centre, Lancaster.
- Jane Rice-Bowen is to be appointed the Interim Head of Finance and Delivery for the period of June – December 2022 while we review the organisational staffing structure.

Thanks to our generous donors:

- Arts Council England
- Craven District Council
- The Key Fund
- Department for Digital, Culture, Media and Sport
- Department for Work and Pensions
- European Commission
- Foyle Foundation
- Garfield Weston Foundation
- National Lottery Heritage Fund

We are very grateful to all our funders and individual funders without whom Settle Stories would not exist.

Finally, I would like to thank the Settle Stories Team (including all volunteers) and my fellow Trustees for all their hard work in delivering and supporting another successful year with high quality cultural programmes. Through their commitment the charity continues to develop ever more creative ways of strengthening Settle Stories' position within Craven and beyond.

Tony Durcan, Chair of the Settle Stories Board.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum level of three months expenditure. This provides sufficient funds to cover management, administration and support costs. The management committee monitor the level of reserves at their regular meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees delegate the day to day management of the charity to Sita Brand.

**Independent Examiner's Report to the Trustees of
Settle Stories Limited**

Independent examiner's report to the trustees of Settle Stories Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



KAREN RAE FCA
Armstrong Watson LLP
Chartered Accountants
The Town Hall
Market Square
Settle
North Yorkshire
BD24 9EJ

Date: 19 December 2022

SETTLE STORIES LIMITED

Statement of Financial Activities for the Year Ended 31 March 2022

				Year Ended	Period
				31.3.22	1.3.20
	Notes	Unrestricted fund £	Designated fund £	Total funds £	to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		58,440	-	238,122	207,701
Other trading activities	3	9,100	-	11,021	11,479
Investment income	4	<u>398</u>	<u>-</u>	<u>398</u>	<u>380</u>
Total		67,938	-	249,541	219,560
EXPENDITURE ON					
Charitable activities					
Charitable expenses		<u>7,786</u>	<u>-</u>	<u>244,245</u>	<u>204,297</u>
NET					
INCOME/(EXPENDITURE)		60,152	-	5,296	15,263
Transfers between funds	13	<u>(68,865)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(8,713)	-	5,296	15,263
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>50,094</u>	<u>55,952</u>	<u>120,180</u>	<u>104,917</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>41,381</u></u>	<u><u>55,952</u></u>	<u><u>125,476</u></u>	<u><u>120,180</u></u>

The notes form part of these financial statements

SETTLE STORIES LIMITED

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2022 and were signed on its behalf by:

Tony Durcan

Tony Durcan (Dec 16, 2022 11:53 GMT)

A J Durcan - Trustee

The notes form part of these financial statements

SETTLE STORIES LIMITED

Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Tangible assets	9	9,041	-	11,612	20,653	13,282
CURRENT ASSETS						
Debtors	10	400	-	-	400	-
Prepayments and accrued income		-	-	3,065	3,065	7,588
Cash at bank and in hand		<u>73,021</u>	<u>55,952</u>	<u>18,876</u>	<u>147,849</u>	<u>115,417</u>
		73,421	55,952	21,941	151,314	123,005
CREDITORS						
Amounts falling due within one year	11	(11,149)	-	(5,410)	(16,559)	(16,107)
Amounts falling due after more than one year		<u>(29,932)</u>	<u>-</u>	<u>-</u>	<u>(29,932)</u>	<u>-</u>
NET CURRENT ASSETS		<u>62,272</u>	<u>55,952</u>	<u>16,531</u>	<u>134,755</u>	<u>106,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,313</u>	<u>55,952</u>	<u>28,067</u>	<u>155,408</u>	<u>120,180</u>
NET ASSETS		<u>41,381</u>	<u>55,952</u>	<u>28,143</u>	<u>125,476</u>	<u>120,180</u>
FUNDS	13					
Unrestricted funds:						
General fund					41,381	50,094
Designated fund					<u>55,952</u>	<u>55,952</u>
					<u>97,333</u>	<u>106,046</u>
Restricted funds					<u>28,143</u>	<u>14,134</u>
TOTAL FUNDS					<u>125,476</u>	<u>120,180</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SETTLE STORIES LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

Settle Stories Limited is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Project equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated fund has been established by the trustees to provide for any costs that might occur should the charity cease to operate. It includes staff redundancies, venue exit costs and 3 months core operational activity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

Grants are accounted under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the profit and loss in the same period as the related expenditure. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.22	Period 1.3.20 to 31.3.21
	£	£
Income from activities	<u>11,021</u>	<u>11,479</u>

4. INVESTMENT INCOME

	Year Ended 31.3.22	Period 1.3.20 to 31.3.21
	£	£
Interest receivable	<u>398</u>	<u>380</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.22	Period 1.3.20 to 31.3.21
	£	£
Depreciation - owned assets	<u>9,542</u>	<u>5,695</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

During the year the charity have paid £3 (2021 - £3) in trustees' expenses.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.22	Period 1.3.20 to 31.3.21
Employees	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	34,953	-	172,748	207,701
Other trading activities	10,299	-	1,180	11,479
Investment income	<u>380</u>	<u>-</u>	<u>-</u>	<u>380</u>
Total	45,632	-	173,928	219,560
EXPENDITURE ON				
Charitable activities				
Charitable expenses	<u>1274</u>	<u>-</u>	<u>203,023</u>	<u>204,297</u>
NET INCOME/(EXPENDITURE)	44,358	-	(29,095)	15,263
Transfers between funds	<u>(64,699)</u>	<u>55,952</u>	<u>8,747</u>	<u>-</u>
Net movement in funds	(20,341)	55,932	(20,348)	15,263
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>70,435</u>	<u>-</u>	<u>34,482</u>	<u>104,917</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>50,094</u></u>	<u><u>55,932</u></u>	<u><u>14,134</u></u>	<u><u>120,180</u></u>

9. TANGIBLE FIXED ASSETS

	Project equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	1,863	26,459	9,415	37,737
Additions	-	17,332	-	17,332
Disposals		(99)	(2,848)	(2,947)
	<u>1,863</u>	<u>43,692</u>	<u>6,567</u>	<u>52,122</u>
At 31 March 2022	<u>1,863</u>	<u>43,692</u>	<u>6,567</u>	<u>52,122</u>
DEPRECIATION				
At 1 April 2021	1,244	16,233	6,978	24,455
Charge for year	155	8,713	674	9,542
Less depreciation on disposal	-	(76)	(2,451)	(2527)
	<u>1,399</u>	<u>24,870</u>	<u>5,201</u>	<u>31,470</u>
At 31 March 2022	<u>1,399</u>	<u>24,870</u>	<u>5,201</u>	<u>31,470</u>
NET BOOK VALUE				
At 31 March 2022	<u><u>464</u></u>	<u><u>18,822</u></u>	<u><u>1,366</u></u>	<u><u>20,652</u></u>
At 31 March 2021	<u><u>619</u></u>	<u><u>10,266</u></u>	<u><u>2,437</u></u>	<u><u>13,282</u></u>

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	400	-
Other debtors	<u>3,064</u>	<u>7,588</u>
	<u>3,464</u>	<u>7,588</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	2,479	1,683
Other creditors	<u>5,996</u>	<u>14,424</u>
	<u>8,475</u>	<u>16,107</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	50,094	60,152	(68,865)	41,381
Designated fund	<u>55,952</u>	<u>-</u>	<u>-</u>	<u>55,952</u>
	106,046	65,018	(68,865)	97,333
Restricted funds				
Restricted funds	14,134	(54,856)	68,865	28,143
	<u>120,180</u>	<u>5,296</u>	<u>-</u>	<u>125,476</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	67,938	(7,786)	60,152
Restricted funds			
Restricted funds	181,603	(236,459)	(54,856)
	<u>249,541</u>	<u>(244,245)</u>	<u>5,296</u>

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	50,094	60,152	(68,865)	41,381
Designated fund	<u>55,952</u>	<u>-</u>	<u>-</u>	<u>55,952</u>
	106,046	60,152	(68,865)	97,333
Restricted funds				
Restricted funds	<u>14,134</u>	<u>(54,856)</u>	<u>68,865</u>	<u>28,143</u>
TOTAL FUNDS	<u>120,180</u>	<u>5,296</u>	<u>-</u>	<u>125,476</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,938	(7,786)	60,152
Restricted funds			
Restricted funds	<u>181,603</u>	<u>(236,459)</u>	<u>(54,856)</u>
TOTAL FUNDS	<u>249,541</u>	<u>(244,245)</u>	<u>5,296</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

15. ULTIMATE CONTROLLING PARTY

The charity has no controlling party.

16. LIMITED BY GUARANTEE

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

17. TRANSFERS

Included in the transfers between unrestricted and restricted funds is an amount of £8,252, which is misallocation between the funds.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

18. GRANTS RECEIVED

	2022	2021
	£	£
Arts Council England	100,655	95,016
National Lottery Heritage Fund	-	70,650
Google Grants	47,505	-
Erasmus + Programme	5,046	5,417
Yorkshire Dales Millennium Trust	-	1,915
Craven Trust	1,313	-
Craven District Council	1,000	1,250
Cause 4 Cause Heritage Compass	2,500	-
The Foyle Foundation	20,000	-
DWP – Kick Start Scheme	7,625	-
Government Grants - Covid-19	-	7,907
The Northern Impact Key Fund Grant	11,600	-
Garfield Weston Foundation	10,000	-
Total Grants	<u>207,243</u>	<u>182,155</u>

SETTLE STORIES LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 1.3.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,878	25,546
Grants	<u>207,244</u>	<u>182,155</u>
	238,122	207,701
Other trading activities		
Income from activities	11,021	11,479
Investment income		
Interest receivable	<u>398</u>	<u>380</u>
Total incoming resources	249,541	219,560
EXPENDITURE		
Charitable activities		
Wages	91,004	87,304
Rent and rates	7,255	5,843
Insurance	616	480
Service charge	330	957
Sundries	605	973
Artist fees	31,879	54,016
Event costs	3,801	11,593
Administration	2,545	1,549
Repairs and renewals	1,422	1,671
Travel and subsistence	3,618	1,641
Computer and website costs	14,651	9,161
Box office, PR and marketing	54,581	2,142
Telephone	639	730
Professional fees	15,763	18,321
Staff training	54	416
Subscriptions	<u>1,114</u>	<u>419</u>
	229,877	197,216
Support costs		
Finance		
Bank and credit card charges	902	245
Loan interest	624	-
Other		
Project equipment depreciation	155	207
Fixtures and fittings depreciation	8,713	4,287
Carried forward	8,868	4,494

This page does not form part of the statutory financial statements

SETTLE STORIES LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 1.3.20 to 31.3.21 £
Other		
Brought forward	8,868	4,494
Computer equipment depreciation	674	1,201
Loss on disposal of assets	<u>420</u>	<u>-</u>
	9,962	5,695
Governance costs		
Independent examination	2,880	1,141
Accountancy fees	<u>-</u>	<u>-</u>
	<u>2,880</u>	<u>1,141</u>
Total resources expended	<u>244,245</u>	<u>204,297</u>
Net income/(expenditure)	<u><u>5,296</u></u>	<u><u>15,263</u></u>

SETTLE STORIES LIMITED

England & Wales - Charity number 1141649

Accounts

REGISTERED COMPANY NUMBER: 07515653 (England and Wales)
REGISTERED CHARITY NUMBER: 1141649

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
SETTLE STORIES LIMITED

Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

SETTLE STORIES LIMITED

Contents of the Financial Statements for the Year Ended 31 March 2021

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SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Settle Stories Ltd is a charity based in the Yorkshire Dales.

Our mission is to collaborate with exceptional artists to create transformative experiences for people and communities.

Stories are the most powerful way to engage, inspire and move people to action. We teach the art of storytelling so you can make a difference. We share stories from diverse cultures across the globe, explore traditional myths and folktales and reveal current stories of today. We present stories through year round events and the largest free online storytelling festival globally, Yorkshire Festival of Story.

Our live and online workshops, retreats and learning programmes connect people and are open to all. Through our schools programme we work with thousands of school children annually. We work closely with our rural community by co-creating projects to gather people together, bring into focus hidden stories and enable the vulnerable and disinvested to have a voice.

We are an independent arts charity based in Settle in the Yorkshire Dales, one of the most rurally isolated parts of the UK. From our venue, The Joinery, we challenge perceptions of art produced in rural areas.

Discover the power of story. Sign-up to our mailing list for monthly updates and join us as a member to help change lives through story year-round.

Aims:

- To produce narrative centred, socially relevant art using a range of media for people across Yorkshire through Yorkshire Festival of Story.
- To support artists and individuals on their quest to become great storytellers.
- To bring cultural activity and creative expression to diverse communities.
- To promote a dynamic and creative approach to learning through storytelling for children and young people.
- To build a home for adventurous storytelling from The Joinery in rural Yorkshire.

Our Values:

- Be open and inclusive
- Encourage curiosity
- Be the best you can be
- Be mindful
- Think creatively

SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance

2020-21 was a momentous year for Settle Stories. Despite the pandemic, we collaborated with exceptional artists to create transformative experiences for people and communities. We took Yorkshire Festival of Story (YFOS) from a planned weekend in Settle to a month-long free online festival. The success of YFOS inspired new thinking and the development of a digital business model.

Artistic programme

Yorkshire Festival of Story (YFOS) Free-Online-Everywhere

YFOS ran from 1st-31st August. The Festival was digitally presented. We increased our audience by 300%. There were 83 events with 56 artists and 7252 people took part. YFOS had an audience average watch time of just under an hour with an average star rating of 4.6/5 stars. "A relevant and joyful festival and a source of comfort in difficult times".

Community engagement

Settle Stories created community learning packs for older people and children which were distributed freely in partnership with the Settle Community Response Team. We worked with Settle Youth Club and Settle Primary School to light up the Listening Gallery at Christmas.

Schools Programme

After our digital success of reaching new audiences online we decided to translate our schools programme to the digital stage. For Christmas we commissioned Keith Donnelly to write and perform a new piece for Primary Schools- Three Christmas Wishes. This piece was filmed at the Joinery and reached over 5,000 young people. We had many regular school clients from the North of England but also connected with new schools and homeschool families across the UK.

Our online schools programme has continued to grow. Our World Book Day event reached 35,382 young people. We reached 603 children in local schools through live storytelling sessions delivered through Zoom.

FEAST

Our Artists Networking event FEAST has taken place online bimonthly and membership has continued to grow with artists now joining from across the world. We have awarded our first seed funding grant to enable collaboration between artists.

Heritage Projects

We continued to deliver heritage projects that celebrate local stories. Ribbleshead 150 marked 150 years since the beginning of the building of the Ribbleshead viaduct. Tom Faulkner - Portrait of Stories celebrating the life and work of a local photographer ended with a final exhibition at the Folly Museum in Settle. We created three VR experiences relating to local heritage.

Learning Programme

Our adult learning programme was delivered online and included writers classes, workshops and retreats.

Creative development

The Joinery

The Joinery closed during the pandemic. With support from the Cultural Recovery Fund we began to transform the space into a live streaming and film studio.

SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2021

Storyversity

We have developed an online learning platform - Storyversity. This will launch in Autumn/Winter 2021. Storyversity seeks to "teach you to tell stories so you can make a difference." We commissioned a new website and created the first three courses.

Organisational change

Staffing

Settle Stories has become a leaner organisation. The staff team of six has reduced to a core team of three. As fixed term contracts came to an end, they were not renewed. Moving forwards the charity will work with a larger pool of freelancers.

Trustees

The Trustees formed a digital committee to support the expansion of digital development and recruited two new digital specialists.

Thanks to Trustees for meeting monthly to help steer the Charity through the pandemic. Special thanks are due to Douglas Adamson who retired as Chair in October 2020.

Finance

The pandemic created a fractured funding pipeline. Emergency grants helped to stabilise the company. We reduced outgoings and created an affordable artists' studio in our former office.

We changed our approach to direct giving and ran our most successful individual giving campaign to date. This has given us the confidence to develop a membership scheme.

Thanks to our generous donors:

National Lottery Heritage Fund
Heritage Emergency Fund
Cultural Recovery Fund
Arts Council England
Erasmus+ Programme
Craven District Council
Google Ad Grants
Yorkshire Dales Millennium Trust

We are very grateful to all our funders and individual donors without whom Settle Stories would not exist.

Finally the Board would like to thank Sita, Charles and Gillian for their hard work, and their commitment to finding a positive route through the unique challenges of 2020/21 and the Covid crisis - very well done.

Tony Durcan, Chair of the Settle Stories Board.

FINANCIAL REVIEW

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum level of three months expenditure. This provides sufficient funds to cover management, administration and support costs. The management committee monitor the level of reserves at their regular meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees delegate the day to day management of the charity to Sita Brand.

SETTLE STORIES LIMITED

Report of the Trustees for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07515653 (England and Wales)

Registered Charity number
1141649

Registered office

The Joinery
Dawson's Court
Market Place
Settle
North Yorkshire
BD24 0EF

Trustees

C E North
D A Adamson (resigned 29.10.20)
S C Whitaker
A Rutherford
M E Dawson
T M Edwards
B L Eldridge
A J Durcan (appointed 28.1.21)
Miss E Reed (appointed 3.9.20)
Ms P Stachnik (appointed 3.9.20)
D I Cutler (appointed 20.5.21)

Independent Examiner

Mark Schofield BA FCA
Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

Approved by the Trustees on 01/09/2021 and signed on its behalf :

A J Durcan

.....
A J Durcan - Trustee

**Independent Examiner's Report to the Trustees of
Settle Stories Limited**

Independent examiner's report to the trustees of Settle Stories Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Schofield BA FCA
Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

Date:

2nd September 2021

SETTLE STORIES LIMITED

Statement of Financial Activities for the Year Ended 31 March 2021

				Year Ended 31.3.21	Period 1.3.19 to 31.3.20
	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,953	-	172,748	207,701
Other trading activities	3	10,299	-	1,180	11,479
Investment income	4	380	-	-	380
Total		<u>45,632</u>	<u>-</u>	<u>173,928</u>	<u>219,560</u>
EXPENDITURE ON Charitable activities					
Charitable expenses		1,274	-	203,023	204,297
NET INCOME/(EXPENDITURE)		<u>44,358</u>	<u>-</u>	<u>(29,095)</u>	<u>15,263</u>
Transfers between funds	13	<u>(64,699)</u>	<u>55,952</u>	<u>8,747</u>	<u>-</u>
Net movement in funds		<u>(20,341)</u>	<u>55,952</u>	<u>(20,348)</u>	<u>(32,430)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>70,435</u>	<u>-</u>	<u>34,482</u>	<u>104,917</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,094</u></u>	<u><u>55,952</u></u>	<u><u>14,134</u></u>	<u><u>120,180</u></u>
					<u><u>104,917</u></u>

The notes form part of these financial statements

SETTLE STORIES LIMITED

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Designated fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	9	-	-	13,282	13,282	13,851
CURRENT ASSETS						
Debtors	10	-	-	-	-	13,690
Prepayments and accrued income		-	-	7,588	7,588	474
Cash at bank and in hand		50,137	55,952	9,328	115,417	85,134
		<u>50,137</u>	<u>55,952</u>	<u>16,916</u>	<u>123,005</u>	<u>99,298</u>
CREDITORS						
Amounts falling due within one year	11	(43)	-	(16,064)	(16,107)	(8,232)
NET CURRENT ASSETS		<u>50,094</u>	<u>55,952</u>	<u>852</u>	<u>106,898</u>	<u>91,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,094</u>	<u>55,952</u>	<u>14,134</u>	<u>120,180</u>	<u>104,917</u>
NET ASSETS		<u>50,094</u>	<u>55,952</u>	<u>14,134</u>	<u>120,180</u>	<u>104,917</u>
FUNDS	13					
Unrestricted funds:						
General fund					50,094	70,435
Designated fund					55,952	-
					<u>106,046</u>	<u>70,435</u>
Restricted funds					14,134	34,482
TOTAL FUNDS					<u>120,180</u>	<u>104,917</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SETTLE STORIES LIMITED

**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 01/09/2021 and were signed on its behalf by:

A J Durcan

.....
A J Durcan - Trustee

SETTLE STORIES LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Settle Stories Limited is an incorporated charity, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Trustees Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Project equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The designated fund has been established by the trustees to provide for any costs that might occur should the charity cease to operate. It includes staff redundancies, venue exit costs and 3 months core operational activity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

Grants are accounted under the accruals model. Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the profit and loss in the same period as the related expenditure. Grants of a revenue nature for which there are no future performance-related conditions and costs are recognised as income in the period in which they become receivable.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

3. OTHER TRADING ACTIVITIES

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
Income from activities	<u>11,479</u>	<u>37,713</u>

4. INVESTMENT INCOME

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
Interest receivable	<u>380</u>	<u>459</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
Depreciation - owned assets	<u>5,695</u>	<u>5,831</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

During the year the charity have paid £3 (2020 - £250) in trustees' expenses.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.3.21	Period 1.3.19 to 31.3.20
Employees	<u>4</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	12,211	-	170,542	182,753
Other trading activities	28,840	-	8,873	37,713
Investment income	459	-	-	459
Total	41,510	-	179,415	220,925
EXPENDITURE ON				
Charitable activities				
Charitable expenses	1,827	-	251,528	253,355
NET INCOME/(EXPENDITURE)	39,683	-	(72,113)	(32,430)
Transfers between funds	(38,139)	-	38,139	-
Net movement in funds	1,544	-	(33,974)	(32,430)
RECONCILIATION OF FUNDS				
Total funds brought forward	68,891	-	68,456	137,347
TOTAL FUNDS CARRIED FORWARD	70,435	-	34,482	104,917

9. TANGIBLE FIXED ASSETS

	Project equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,863	23,239	7,509	32,611
Additions	-	3,220	1,906	5,126
At 31 March 2021	1,863	26,459	9,415	37,737
DEPRECIATION				
At 1 April 2020	1,037	11,946	5,777	18,760
Charge for year	207	4,287	1,201	5,695
At 31 March 2021	1,244	16,233	6,978	24,455
NET BOOK VALUE				
At 31 March 2021	619	10,226	2,437	13,282
At 31 March 2020	826	11,293	1,732	13,851

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	11,340
Other debtors	-	2,350
	<u>-</u>	<u>13,690</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	1,683	2,563
Accrued expenses	14,424	5,669
	<u>16,107</u>	<u>8,232</u>

12. LEASING AGREEMENTS

At the year end the company had lease commitments totalling £5,500 (2020 - £11,000).

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	Transfers	At
	£	in funds	between	31.3.21
		£	funds	£
Unrestricted funds				
General fund	70,435	44,358	(64,699)	50,094
Designated fund	-	-	55,952	55,952
	<u>70,435</u>	<u>44,358</u>	<u>(8,747)</u>	<u>106,046</u>
Restricted funds				
Restricted funds	34,482	(29,095)	8,747	14,134
	<u>104,917</u>	<u>15,263</u>	<u>-</u>	<u>120,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	45,632	(1,274)	44,358
Restricted funds			
Restricted funds	173,928	(203,023)	(29,095)
	<u>219,560</u>	<u>(204,297)</u>	<u>15,263</u>

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	68,891	39,683	(38,139)	70,435
Restricted funds				
Restricted funds	68,456	(72,113)	38,139	34,482
TOTAL FUNDS	<u>137,347</u>	<u>(32,430)</u>	<u>-</u>	<u>104,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,510	(1,827)	39,683
Restricted funds			
Restricted funds	179,415	(251,528)	(72,113)
TOTAL FUNDS	<u>220,925</u>	<u>(253,355)</u>	<u>(32,430)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. ULTIMATE CONTROLLING PARTY

The charity has no controlling party.

16. LIMITED BY GUARANTEE

The company is limited by guarantee of members and does not have a share capital. The liability of members is limited to £1.

SETTLE STORIES LIMITED

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

17. GRANTS RECEIVED

	2021	2020
	£	£
Arts Council England	95,016	95,795
National Lottery Heritage Fund	70,650	-
Google Grants	-	44,023
Erasmus + Programme	5,417	-
Yorkshire Dales Millennium Trust	1,915	4,734
Craven Trust	-	1,000
Settle Town Council	-	1,000
Great Place Lakes and Dales	-	10,000
Craven District Council	1,250	1,000
Sir George Martin Trust	-	2,000
Paul Hamlyn Foundation	-	233
Paypal Giving Fund Grant	-	123
Yorkshire Dales National Park	-	4,959
Government Grants - Covid-19	7,907	10,000
Total Grants	182,155	174,867

SETTLE STORIES LIMITED

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	Year Ended 31.3.21 £	Period 1.3.19 to 31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,546	7,886
Grants	182,155	174,867
	207,701	182,753
Other trading activities		
Income from activities	11,479	37,713
Investment income		
Interest receivable	380	459
Total incoming resources	219,560	220,925
EXPENDITURE		
Charitable activities		
Wages	87,304	115,251
Rent and rates	5,843	6,745
Insurance	480	572
Service charge	957	2,090
Sundries	973	2,446
Artist fees	54,016	26,413
Event costs	11,593	11,822
Administration	1,549	2,734
Repairs and renewals	1,671	1,084
Travel and subsistence	1,641	6,091
Computer and website costs	9,161	16,971
Box office, PR and marketing	2,142	46,880
Telephone	730	1,256
Professional fees	18,321	3,249
Staff training	416	435
Subscriptions	419	450
	197,216	244,489
Support costs		
Finance		
Bank charges	245	947
Other		
Project equipment depreciation	207	275
Fixtures and fittings depreciation	4,287	4,702
Carried forward	4,494	4,977

This page does not form part of the statutory financial statements

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Other		
Brought forward	4,494	4,977
Computer equipment depreciation	1,201	854
	<u>5,695</u>	<u>5,831</u>
Governance costs		
Independent examination	1,141	1,548
Accountancy fees	-	540
	<u>1,141</u>	<u>2,088</u>
Total resources expended	<u>204,297</u>	<u>253,355</u>
Net income/(expenditure)	<u>15,263</u>	<u>(32,430)</u>

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