

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 SEPTEMBER 2021
FOR
DIDSBURY PLAYING FIELDS ASSOCIATION

Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

DIDSBURY PLAYING FIELDS ASSOCIATION

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FOR THE YEAR ENDED 25 SEPTEMBER 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 25 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities and objects of the charitable company as set out in the memorandum and articles of association are:

The provision of a recreation ground for the benefit of the local residents without distinction of political, religious or other opinions, with the object of improving the conditions of life for the said inhabitants; The provision and maintenance of facilities for the recreation and other leisure - time occupation of the local residents to help educate them so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

The DPFA was set up to facilitate the development of the community sports facilities at Simon's Field, Ford Lane, Didsbury, to which end it has taken over the lease of those fields and brought together grants and fund raising to build new changing facilities, create a cricket pitch and renovate the original clubhouse.

Significant activities

The principal areas of activity have been as follows:

We continue to seek new strategic alliances with local sports clubs to optimise the use of a super sports hub and promote the use of the facilities by other local groups to use the sports and event facilities to make the facility as inclusive as possible. Our trading subsidiary, Didsbury Sports Ground Ltd, provides the means to implement our strategy and generate funds to maintain and improve the facilities we provide.

FINANCIAL REVIEW

Reserves policy

The Trustees aim to maintain available reserves sufficient to act as a buffer to maintain activity should a drop in income or rise in expenditure occur that could impact upon the core purposes of the charity.

Funds in deficit

Surplus cash funds are invested in short term low risk bank deposits. The return generated from these funds is satisfactory in the view of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The governing documents of Didsbury Playing Fields Association are its Memorandum and Articles of Association. The company was incorporated on 9 March 2011 as a company limited by guarantee and as a charity on 3 May 2011. The charity is managed by a Board of Trustees that meets at regular intervals and is elected on an annual basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07558484 (England and Wales)

Registered Charity number

1141644

DIDSBURY PLAYING FIELDS ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 25 SEPTEMBER 2021

Registered office
Didsbury Sports Ground
Ford Lane
Didsbury
Manchester
M20 2RU

Trustees
J Aylward (resigned 21.3.22)
A N Crabtree
O J L Thomas
G Millington
C T Szmít

Independent Examiner
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

Approved by order of the board of trustees on 23 September 2022 and signed on its behalf by:

A N Crabtree - Trustee

Independent examiner's report to the trustees of Didsbury Playing Fields Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 25 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Wilson FCCA
Sedulo Accountants Limited
Chartered Certified Accountants
62-66 Deansgate
Manchester
M3 2EN

23 September 2022

DIDSBURY PLAYING FIELDS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 25 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	25.9.21 Total funds £	25.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		28,389	-	28,389	22,520
Charitable activities					
Grounds maintenance		1,490	-	1,490	-
Investment income	2	-	-	-	3
Total		29,879	-	29,879	22,523
EXPENDITURE ON					
Raising funds	3	-	-	-	744
Charitable activities					
Grounds maintenance		57,758	13,044	70,802	6,198
Other		-	-	-	48,211
Total		57,758	13,044	70,802	55,153
NET INCOME/(EXPENDITURE)		(27,879)	(13,044)	(40,923)	(32,630)
RECONCILIATION OF FUNDS					
Total funds brought forward		546,891	202,171	749,062	781,692
TOTAL FUNDS CARRIED FORWARD		519,012	189,127	708,139	749,062

The notes form part of these financial statements

DIDSBURY PLAYING FIELDS ASSOCIATION

BALANCE SHEET
25 SEPTEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	25.9.21 Total funds £	25.9.20 Total funds £
FIXED ASSETS					
Tangible assets	7	521,185	189,127	710,312	758,523
Investments	8	2	-	2	2
		<u>521,187</u>	<u>189,127</u>	<u>710,314</u>	<u>758,525</u>
CURRENT ASSETS					
Debtors	9	6,937	-	6,937	3,427
Cash at bank		<u>17,096</u>	<u>-</u>	<u>17,096</u>	<u>16,652</u>
		24,033	-	24,033	20,079
CREDITORS					
Amounts falling due within one year	10	(26,208)	-	(26,208)	(29,542)
NET CURRENT ASSETS		<u>(2,175)</u>	<u>-</u>	<u>(2,175)</u>	<u>(9,463)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>519,012</u>	<u>189,127</u>	<u>708,139</u>	<u>749,062</u>
NET ASSETS		<u>519,012</u>	<u>189,127</u>	<u>708,139</u>	<u>749,062</u>
FUNDS	12				
Unrestricted funds				519,012	546,891
Restricted funds				<u>189,127</u>	<u>202,171</u>
TOTAL FUNDS				<u>708,139</u>	<u>749,062</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2022 and were signed on its behalf by:

A N Crabtree - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the life of the lease
Plant and machinery	- Straight line over 10 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	25.9.21	25.9.20
	£	£
Interest receivable	-	3
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies	25.9.21	25.9.20
	£	£
Support costs	-	744
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	25.9.21	25.9.20
	£	£
Depreciation - owned assets	48,211	48,211
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 September 2021 nor for the year ended 25 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 25 September 2021 nor for the year ended 25 September 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,520	-	22,520
Investment income	3	-	3
Total	<u>22,523</u>	<u>-</u>	<u>22,523</u>
EXPENDITURE ON			
Raising funds	744	-	744
Charitable activities			
Grounds maintenance	6,198	-	6,198
Other	35,167	13,044	48,211
Total	<u>42,109</u>	<u>13,044</u>	<u>55,153</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(19,586)	(13,044)	(32,630)
RECONCILIATION OF FUNDS			
Total funds brought forward	566,477	215,215	781,692
TOTAL FUNDS CARRIED FORWARD	<u>546,891</u>	<u>202,171</u>	<u>749,062</u>
7. TANGIBLE FIXED ASSETS			
	Long leasehold £	Plant and machinery £	Totals £
COST			
At 26 September 2020 and 25 September 2021	<u>1,084,050</u>	<u>10,780</u>	<u>1,094,830</u>
DEPRECIATION			
At 26 September 2020	329,839	6,468	336,307
Charge for year	<u>47,133</u>	<u>1,078</u>	<u>48,211</u>
At 25 September 2021	<u>376,972</u>	<u>7,546</u>	<u>384,518</u>
NET BOOK VALUE			
At 25 September 2021	<u>707,078</u>	<u>3,234</u>	<u>710,312</u>
At 25 September 2020	<u>754,211</u>	<u>4,312</u>	<u>758,523</u>

There are 3 legal charges registered, which are secured on the leasehold properties of the association.

8. FIXED ASSET INVESTMENTS		Shares in group undertakings £
MARKET VALUE		
At 26 September 2020 and 25 September 2021		<u>2</u>
NET BOOK VALUE		
At 25 September 2021		<u>2</u>
At 25 September 2020		<u>2</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.9.21	25.9.20
	£	£
Amounts owed by group undertakings	<u>6,937</u>	<u>3,427</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.9.21	25.9.20
	£	£
Other loans (see note 11)	25,008	28,342
Accruals and deferred income	1,200	1,200
	<u>26,208</u>	<u>29,542</u>

11. LOANS

An analysis of the maturity of loans is given below:

	25.9.21	25.9.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>25,008</u>	<u>28,342</u>

12. MOVEMENT IN FUNDS

	At 26.9.20 £	Net movement in funds £	At 25.9.21 £
Unrestricted funds			
Unrestricted	546,891	(27,879)	519,012
Restricted funds			
Football Foundation Building Works	202,171	(13,044)	189,127
	<u>749,062</u>	<u>(40,923)</u>	<u>708,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	29,879	(57,758)	(27,879)
Restricted funds			
Football Foundation Building Works	-	(13,044)	(13,044)
	<u>29,879</u>	<u>(70,802)</u>	<u>(40,923)</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 26.9.19 £	Net movement in funds £	At 25.9.20 £
Unrestricted funds			
Unrestricted	566,477	(19,586)	546,891
Restricted funds			
Football Foundation Building Works	215,215	(13,044)	202,171
TOTAL FUNDS	781,692	(32,630)	749,062

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	22,523	(42,109)	(19,586)
Restricted funds			
Football Foundation Building Works	-	(13,044)	(13,044)
TOTAL FUNDS	22,523	(55,153)	(32,630)

A current year 12 months and prior year 12 months combined position is as follows:

	At 26.9.19 £	Net movement in funds £	At 25.9.21 £
Unrestricted funds			
Unrestricted	566,477	(47,465)	519,012
Restricted funds			
Football Foundation Building Works	215,215	(26,088)	189,127
TOTAL FUNDS	781,692	(73,553)	708,139

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	52,402	(99,867)	(47,465)
Restricted funds			
Football Foundation Building Works	-	(26,088)	(26,088)
TOTAL FUNDS	<u>52,402</u>	<u>(125,955)</u>	<u>(73,553)</u>

13. RELATED PARTY DISCLOSURES

During the year the company entered into transactions with Didsbury Sports Ground Limited.

During the year the company made payments to this company. A balance of £34,447 was owed to Didsbury Playing Fields Association at 25 September 2021.

During the year the company entered into transactions with Didsbury F.C Limited.

During the year the company made payments to this company. A balance of £710 was owed to Didsbury Playing Fields Association at 25 September 2021.

14. GOING CONCERN

In common with virtually every other business in the country, the Company has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the Company cannot be assessed with complete certainty at the current time, the Directors believe they have taken all possible steps to protect the Company including accessing relevant Government assistance.

At the time of signing these accounts the Directors are of the opinion that the Company will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.