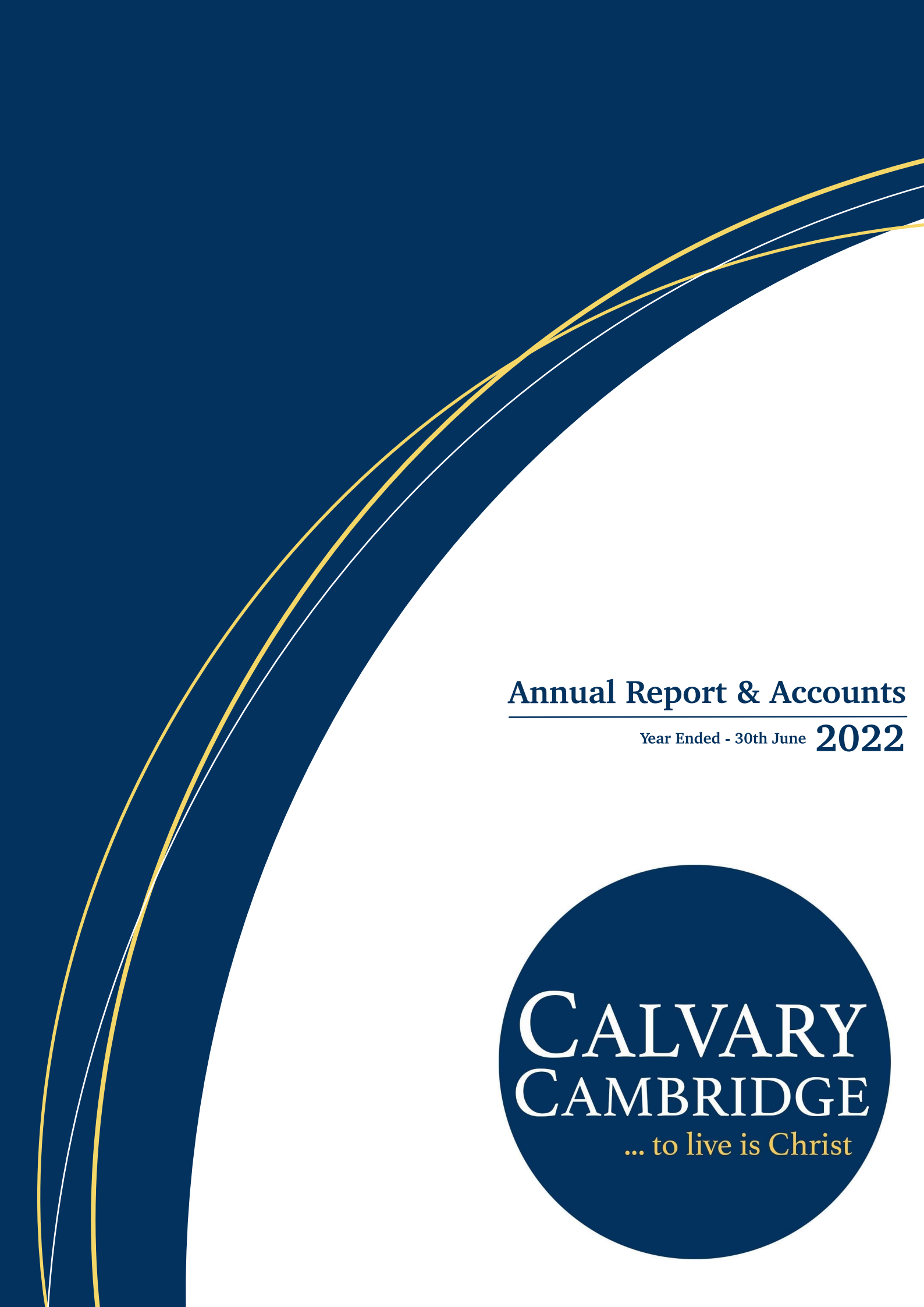




Annual Report & Accounts

Year Ended - 30th June **2022**

**CALVARY
CAMBRIDGE**

... to live is Christ

Calvary Chapel Cambridge Limited

Trustees	James Richard Peat (Chair) Andrew Robert Higgins Stephen Barry Millar Maureen Millar
Pastors	James Richard Peat (Chair) Andrew Robert Higgins
Governing Document	Memorandum and Articles Incorporated 19th April 2011
Registered Charity Number	1141624
Company Number	07609516
Charity Principle Address	North Arbury Chapel 54 Cameron Road Cambridge CB4 2LY
Accounts Prepared By	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Activities of the Charity

As a church we meet regularly on a Sunday morning, where we gather as a body of believers to worship, pray and hear the bible taught line by line. Mid-week, we meet on a Wednesday night for Bible study or a worship and prayer night. Friday evening the men meet regularly to pray and once a month the women meet for a time of fellowship. As a ministry we support charities, both nationally and internationally for example: Christian concern and new foundations. This year we had a guest speaker from Christian concern share with us at the church. We have looked to engage the local community through outreach at Christmas and Easter. Through door-to-door leaflet dropping and engaging in conversation. We continue to pray for more open doors and opportunities to impact the local community.

Achievements and Performance, Year Ended 30th June 2022

As a church this year has been all about getting back to basics and focusing on what is foundational to the Christian faith. We completed a teaching series entitled: Foundations of the faith which was well received both in the church and on our online community. To build on this success we ran a mid week course entitled: The seven ships, which took our foundations course one step further and made it much applicable to daily living.

As a church we continue to meet the needs of all kinds of people and families across Cambridgeshire by providing a Christian, Bible teaching church fellowship that meets every Sunday morning. Where people come together to worship, pray, study the Bible and fellowship together as a loving community.

The church has continued to grow both in numbers but also in depth of spirituality. We seem to rely on word of mouth for new attendees but this has led to numerous people committing to a life following Jesus and being baptised as a public demonstration of their faith. With this growth our kids ministry has swelled and one class has turned into two with an additional creche. This has also brought in other members of the church into service through volunteering in the kids ministry.

Pastor James Peat spends much time in the week in prayer, and fellowship with the church body. This allows him to put together Sunday morning teachings which are direct from the Lord and for our church at this time. The fruit from this has been evident in the growth of the body and the individual believers as well. Pastor Andy Higgins has done similar throughout the year but more recently begun looks at the seven letters to the churches, found in the book of Revelation.

As a leadership team we spend a lot of time mid-week through house visits and individual discipleship sessions. This continues to be beneficial for building relationships and strengthening the faith of those who attend Calvary Cambridge. Alongside this we extend our services once a month to have a meal together. A time where the church body could get together for an extended time of fellowship.

In the build up to Easter and Christmas this year we once again took a table, with tracts, Bibles and other

resources into the city centre to share the love of God. We gave out hundreds of gospel tracts and church invitations with many challenging conversations with the general public. We continue to look for more similar opportunities and plan for more in the future.

As a church we regularly support a number of Charities both nationally and globally. These include Christian concern who work with the persecuted church. New foundations who do medical care and support in the Niger Delta. Open doors who represent the furthering of the gospel in many countries globally. This year in the wake of the crisis in Ukraine Pastor James visited the Romanian-Ukrainian border taking with him a financial gift from the church. Whilst there he met with an active Romanian charity supporting Ukrainian refugees, this was both a successful and eye opening trip.

Financial Review

Financial Position

This year the church received a substantial monetary gift from North Arbury Fellowship, the gift itself will go towards church maintenance, church improvements and further investment in the ministry. Discussions about these investments are ongoing within the board of trustees.

As a church we have grown a lot in terms of size and in financial giving. As a board we are happy with our position financially.

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity.

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Principal Sources of Funding

The charity's principal source of funds is from voluntary donations received from those regularly attending the Sunday services as well as various other supporters of the objectives of the charity.

Declaration

The trustees declare that they have approved the trustees' report above. Signed on behalf of the charity's trustees:



James Peat (Chairman)
Date: 04/10/2022

Statement of Financial Activities

For the Year End Ended 30th June 2022

		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Note	2022	2022	2022	2021
Income					
Donations and Legacies	2	88,233	2,414	90,647	55,349
Charitable Activities		-	-	-	200
Other Trading Activities		-	-	-	-
Investments	2	8	-	8	43
Other Income	2	53	-	53	-
Total Income		88,294	2,414	90,708	55,592
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	4-9	62,069	2,209	64,278	50,926
Total Expenditure		62,069	2,209	64,278	50,926
Net Income (Expenditure)		26,225	205	26,430	4,666
Net Movement in Funds		26,225	205	26,430	4,666
Reconciliation of Funds					
Total Funds b/fwd		51,267	-	51,267	46,601
Total Funds c/fwd		77,492	205	77,697	51,267

Balance Sheet

At 31st Dec 2022

			2022	2021
	Note	£	£	£
Fixed Assets				
Tangible Assets	9		3,741	6,010
Current Assets				
Debtors	10	7,500		7,662
Cash in Bank and in Hand		67,068		38,207
Total Current Assets			<u>74,568</u>	<u>45,869</u>
Liabilities				
Creditors: Amount falling due within one year	11	(612)		(612)
Net Current Assets			73,956	45,257
Net Assets			<u>77,697</u>	<u>51,267</u>
The Funds of the Charity	12-13			
Unrestricted Funds			77,492	51,267
Restricted Funds			205	-
Total Funds			<u>77,697</u>	<u>51,267</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 04/10/2022



Signed on behalf of the charity's trustees: James Peat (Chair)

Summary Income and Expenditure Account

For the Year End Ended 31st Mar 2022

	2022	2021
	£	£
Income	90,700	55,549
Gains/(losses) on investments	-	-
Interest and investment Income	8	43
Gross Income in the Reporting Period	90,708	55,592
Expenditure	62,009	48,673
Interest Payable	-	-
Depreciation and charges for the impairment of Fixed Assets	2,269	2,253
Total Expenditure in the Reporting Period	64,278	50,926
Net Income (Expenditure) before tax	26,430	4,666
Tax Payable	-	-
Net Income (Expenditure) for the financial year	26,430	4,666

Notes to the Financial Statements

For the Year End Ended 31st Dec 2022

1. Accounting Policies

General Information

Calvary Chapel Cambridge is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1.

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Companies Act 2006 and Charities Act 2011.

Calvary Chapel Cambridge Limited is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Funds are not subject to any restrictions regarding their particular use and are available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.

The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment income is included in the accounts when receivable

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Inventory

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Donated goods are measured at their fair value, unless it is impractical to measure reliably the fair value of donated item(s). When there is no direct evidence of fair value for an equivalent item, a value is derived from: the cost of the item to the donor; or in the case of goods that are expected to be sold, the estimated resale value after deducting the cost to sell the goods.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Judgements in Applying Accounting Policies

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates but are unlikely to be material.

Cash at Bank and In Hand

Cash at bank and in hand includes cash and short-term highly liquid investments with short maturity of three months or less from the date of acquisition or opening of the deposit or similar amount.

Financial Instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial Instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method

2. Analysis of Income

	2022			2021		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Donations and Legacies						
Freewill Offerings	81,139	2,359	83,498	48,055	-	48,055
Tax Recoverable - Gift Aid	7,094	55	7,149	7,286	-	7,286
	88,233	2,414	90,647	55,341	-	55,341
Charitable Activities						
Conferences and Retreats	-	-	-	200	-	200
Investment Income						
Bank Interest	8	-	8	43	-	43
Other Income						
Book Sales	53	-	53	8	-	8
Total	88,294	2,414	90,708	55,592	-	55,592

3. Donated Goods, Facilities and Services

	2022	2021
	£	£
Donated Goods	-	-
Donated Facilities	-	-
	-	-
Number of Unpaid General Volunteers	2022	2021
Church Services - Hospitality	5	5
Church Services - Technical	4	2
Church Services - Kids church	6	2
Church Services - Worship	4	4
Church Services - Women's ministry	1	1
	20	14

Notes to the Financial Statements - Continued

4. Analysis of Expenditure on Charitable Activities

2022					2021				
		Activities Undertaken Directly	Grant Funding of Activities	Support Costs	Total	Activities Undertaken Directly	Grant Funding of Activities	Support Costs	Total
Note		£	£	£	£	£	£	£	£
Mission and Ministry									
		1,056		376	1,432	929			929
		1,456			1,456	1,069			1,069
	7		4,988		4,988		3,600		3,600
					-	156			156
		2,512	4,988	376	7,876	2,154	3,600	-	5,754
Property, Management and Administration									
		6,399			6,399	2,066			2,066
		2,074			2,074	1,497			1,497
	9	2,269			2,269	2,253			2,253
		266			266	4,329			4,329
		1,625			1,625	434			434
		100			100				-
		400			400				-
	8	30,000			30,000	18,000			18,000
					-	8,340			8,340
	8	9,600			9,600	6,342			6,342
	8	787			787				-
	5	270			270	79			79
	5	220			220	87			87
	5	928			928	422			422
		70			70	86			86
					-	392			392

Bank Charges and Paypal Collection Charges	200		200		152		152
Solicitors Fees		407	407				-
Accounting		647	647		563		563
Independent Examination	6	140	140		130		130
		55,208	-	1,194	56,402	44,479	-
		57,720	4,988	1,570	64,278	46,633	3,600
						693	50,926

5. Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: **ministry, administrative and subsistence** causes, exclusively and necessary for fulfilling the charity objects

1 Trustee was paid expenses in the financial year ended 30th June 2022

1 Trustee was paid expenses in the financial year ended 30th June 2021

	2022	2021
	£	£
Trustee Expenses		
Petrol and Travel	270	79
Phone Contract	220	86
Retreats and Conferences	928	422
	1,418	587

6. Independent Examiner's Remuneration

	2022	2021
	£	£
Independent Examiner's Fees	140	130

7. Grant-making Activities

	2022	2021
	£	£
Grants made to Institutions		
Resourcing mission and ministry in accordance with the Charity Objects:		
Asociatia Misionand Generația de Maine	2,125	-
Open Doors	1,200	1,200
New Foundations	805	1,800
Christian Concern	600	600
St Neots Peterborough	8	-
	4,738	3,600
Grants made to Individuals		
Resourcing mission and ministry in accordance with the Charity Objects:		
S.P. - YWAM Missionary	250	-
	250	-
Total	4,988	3,600

8. Staff Costs, Employee Benefits and Trustees Remuneration

	2022	2021
Average number of staff employed during the reporting period	2	2
	£	£
Staff Costs and Employee Benefits		
Wages and Salaries	30,000	18,000
Ministerial Staff Contractor Pay	6,000	6,000
Other Contractor Pay	3,600	342
Employer's Social Security Costs	787	-
Employer's Contribution to Pension Schemes	-	-
Other Employee Benefits - Parsonage	-	8,340
	40,387	32,682

No employees received employee benefits of more than £60,000

By provision of the charity's Governing Document, in their capacities and pastors, J. Peat was remunerated £30,000 with an additional £1,418 in personal expenses and A. Higgins was remunerated £6,000 with no personal expenses

These salary payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employees (There were 2 full-time equivalent employees in 2021).

9. Fixed Assets

	Fixtures, Fittings and Equipment		
	Ministry Equipment £	Building Improvements £	Total £
Cost or Valuation			
At 1st July 2021	9,375	2,013	11,388
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 30th June 2022	9,375	2,013	11,388
Depreciation and Impairments			
At 1st July 2021	4,750	629	5,379
Disposals	-	-	-
Depreciation	1,765	503	2,268
Impairment	-	-	-
Transfers	-	-	-
At 30th June 2022	6,515	1,132	7,647
Net Book Value at 1st July 2021	4,625	1,384	6,009
Net Book Value at 30th June 2022	2,860	881	3,741

Notes to the Financial Statements - Continued

10. Debtors

	2022	2021
	£	£
Prepayments and Accrued Income		
Rent and Utilities	165	178
Insurance	186	198
	351	376
Other Debtors		
Tax Recoverable - Gift Aid	7,149	7,286
	7,149	7,286
Total	7,500	7,662

11. Creditors

	2022	2021
	£	£
Accruals and Deferred Income		
Accrued Utilities	252	311
Accrued Insurance costs	76	79
	328	390
Other Creditors		
Accountancy Fees	138	85
Independent Examination	140	130
Bank Charges	5	7
	284	222
Total	612	612

Notes to the Financial Statements - Continued

12. Summary of the Assets and Liabilities of each Category of Fund

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Tangible Fixed Assets	3,741	-	3,741	6,010	-	6,010
Intangible Assets	-	-	-	-	-	-
Current Assets	66,918	150	67,068	38,207	-	38,207
Debtors	7,445	55	7,500	7,662	-	7,662
Creditors: Amounts falling due within one year	(612)	-	(612)	(612)	-	(612)
	77,492	205	77,697	51,267	-	51,267

13. Movement in Funds

	Fund Balances Brought Forward £	Income £	Expenditure £	Net Transfers £	Fund Balances Carried Forward £
Unrestricted Funds					
General Fund	51,267	88,294	(62,069)	-	77,492
Romanian Mission Fund	-	2,414	(2,209)	-	205
Total Funds	51,267	90,708	(64,278)	-	77,697

14. Related Party Transactions

Related Party transactions are disclosed in note 5. 'Trustee Expenses' and note 8. 'Staff Costs, Employee Benefits and Trustees Remuneration.' In addition, C. Jackson, a related party, was remunerated £3,600 in contractor pay.

Income from donations and legacies includes £5,295 received from Trustees



Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Cambridge Ltd

On accounts for the year
ended

30th June 2022

Charity no
(if any)

1141624

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21st February 2023

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to report