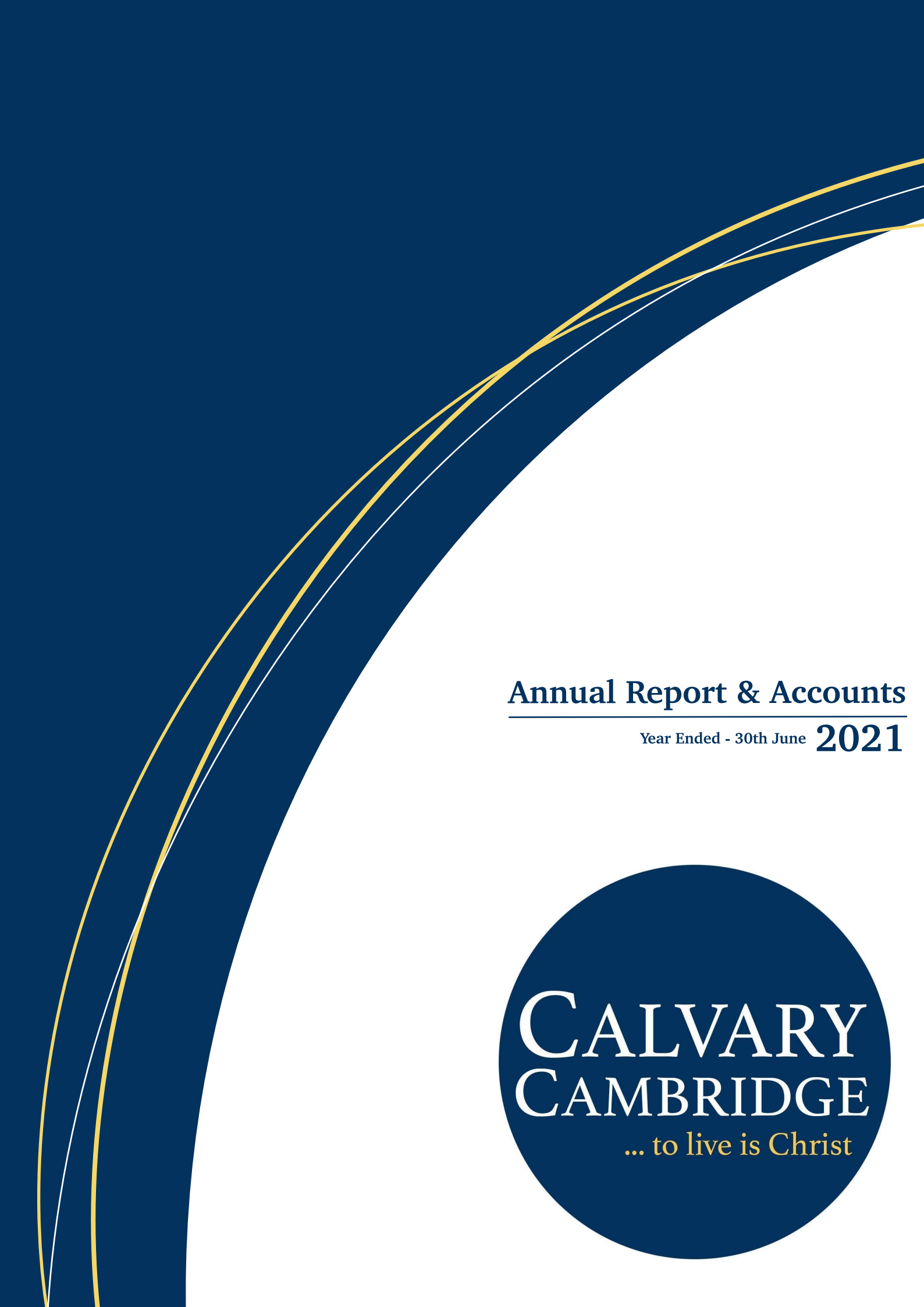




Annual Report & Accounts

Year Ended - 30th June **2021**

**CALVARY
CAMBRIDGE**

... to live is Christ

Calvary Chapel Cambridge

Trustees:	James Richard Peat (Chair) Andrew Robert Higgins Stephen Barry Millar (Appointed 22/04/2021) Maureen Millar (Appointed 22/04/2021) Ioan Sebastian Simon (Until 22/04/2021)
Pastors:	James Richard Peat (Chair) Andrew Robert Higgins
Governing Document:	Memorandum and Articles Incorporated 19th April 2011
Registered Charity Number:	1141624
Company Number:	07609516
Charity Principal Address:	North Arbury Chapel 54 Cameron Road Cambridge CB4 2LY
Accounts Prepared By:	Bliss Accounts

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Objectives and Achievements

Objects of the Charity

The Charity's Objects (the Objects) are the advancement of Christianity for the benefit of the public in accordance with the following:

- a. To worship God the Father, Son and Holy Spirit;
- b. To build up the Church of Jesus Christ, in particular through the teaching and preaching of the Word of God (The Bible);
- c. To proclaim that men and women should repent and believe in Jesus Christ as Saviour and Lord;

As we have opportunity, to do good to all, especially to those who are of the household of faith (Galatians 6:10).

Fiscal 2021: Objectives and Achievements

As a church we have had a fantastic year of growth and change. We are coming to the latter stages of the transition to being fully established in North Arbury Chapel, a building provided by God which we now call home. This year we have spent some time investing in the building itself. The kids room has had a makeover and with a large influx of new families this could not have come at a better time. This sanctuary has had a fresh lick of paint which has certainly brightened the place up.

As a church we continue to meet the needs of all kinds of people and families across Cambridgeshire by providing a Christian, Bible teaching church fellowship that meets every Sunday morning. Where people come together to worship, pray, study the Bible and fellowship together as a loving community.

Through many restrictions and rule changes we have continued to have both in person services and live stream our messages through YouTube. This has proved hugely successful with our online reach regularly exceeding the numbers we could ever fit inside the building. We have spent the year teaching through the Acts of the Apostles, however with the flexibility of teaching one off messages as the Lord has spoken clearly to the leadership team.

As a leadership team we spend a lot of time mid-week through house visits and individual discipleship sessions. Through the period of lockdown the majority of this vital discipleship work has been over the phone or whatsapp video calls. This has been incredibly beneficial for building relationships and strengthening the faith of those who attend Calvary Cambridge. Alongside this, when restrictions allowed we returned to having our monthly fellowship means. A time where the church body could get together for an extended time of fellowship.

As a church we regularly support a number of Charities both nationally and globally. These include Christian concern who work with the persecuted church. New foundations who do

medical care and support in the Niger Delta. Open doors who represent the furthering of the gospel in many countries globally.

Financial Review

Financial Position

The Charity's primary source of funds is from free-will offerings received from those regularly attending the Sunday services as well as various other supporters to the objectives of the Charity

Reserves Policy

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities.

Grant Making Policy

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Declaration

The trustees declare that they have approved the trustees' report above.
Signed on behalf of the charity's trustees:

James Peat (Chair)

A handwritten signature in black ink, appearing to read 'James Peat', followed by a horizontal line and a small mark.

Date: 16/01/2022

Statement of Financial Activities

For the Year Ended 30th June 2021

Income and Expenditure Account

	Note	Unrestricted Fund 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income					
Voluntary Income	2	55,349	-	55,349	54,121
Charitable Activities	2	200	-	200	910
Investment Income	2	43	-	43	-
Total Income		55,592	-	55,592	55,031
Expenditure					
Charitable Activities	3,4,5,6	50,233	-	50,233	47,529
Governance Costs	4	693	-	693	425
Total Expenditure		50,926	-	50,926	47,954
Net Income (Expenditure)		4,666	-	4,666	7,077
Net Movement in Funds		4,666	-	4,666	7,077
Reconciliation of Funds					
Total Funds Brought Forward		46,601	-	46,601	39,524
Total Funds Carried Forward		51,267	-	51,267	46,601

Balance Sheet

At 30th June 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets	7		6,010		7,563
Current Assets					
Debtors and Prepayments	8	7,662		12,627	
Cash in Bank and in hand		<u>38,207</u>		<u>26,633</u>	
Total Current Assets			45,869		39,260
Current Liabilities					
Creditors and Accruals	9		(612)		(222)
Net Current Assets			45,257		39,038
Net Assets			<u>51,267</u>		<u>46,601</u>
Funds of the Charity					
General Fund			51,267		46,601
Total Funds			<u>51,267</u>		<u>46,601</u>

These financial statements were approved by the board of trustees and signed on their behalf, on 16/01/2022

Signed on behalf of the charity's trustees: James Peat (Chair)



Statement of Cash Flows

For the Year Ended 30th June 2021

	2021 £	2020 £
Operating Activities		
Net Inflow from Operating Activities (see Note 1)	12,231	(648)
Investment Activities		
Interest on cash deposits	43	-
Capital Expenditure		
Fixed Asset Disposals	-	1,265
Fixed Asset Additions	(700)	(8,725)
	(700)	(7,460)
Net cash inflow/(outflow) for the year	11,574	(8,108)
Cash and Cash Equivalents at 1st July 2020	26,633	34,741
Cash and Cash Equivalents at 30th June 2021	38,207	26,633

Note 1. Reconciliation of net Income/(Expenditure) (as per Statement of financial Activities)	2021 £	2020 £
Net Income/(Expenditure)	4,666	7,077
<i>Adjustments For:</i>		
Depreciation Charges	2,253	1,248
Depreciation Eliminated on Disposal	-	(157)
Interest on investments	(43)	-
(Increase)/decrease in debtors	4,965	(6,005)
Increase/(decrease) in liabilities	390	(2,811)
	12,231	(648)

Notes to the Financial Statements

For the Year Ended 30th June 2021

1. Accounting Policies

General Information

Calvary Chapel Cambridge Limited is a limited company registered in England and Wales. The registered charity number, company number and address of the charity is given in the charity information on page 1

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and The Charities Act 2011.

Calvary Chapel Cambridge is a Public Benefit Entity as defined by FRS 102.

Going Concern

The charity has a number of regular donors, giving the trustees reasonable confidence that sufficient funding will be secured beyond the current year. The trustees have assessed the level of funds held, in addition to the cash flow needs of the charity, concluding with confidence that it will be able to continue in its operation.

Fund Accounting Policies

The General Fund is not subject to any restrictions regarding its particular use and is available for applicable general purposes of the charity.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when; the charity is legally entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

- Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

- Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.
- Incoming resources from Gift Aid tax reclaims are included in the SoFA at the same time as the gift to which they relate.
- The value of voluntary help received is not included in the accounts but is described in the trustee's annual report.
- Investment income is included in the accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. It is probable that the paying out of resources will be required in settlement and the amount of the obligation can be measured reliably.

The charity makes grants to individuals and other institutions to further its charitable objectives.

Governance costs of the charity are accurately recorded. These costs include those associated with preparation and examination of accounts, trustee meetings, trustee legal advice and expenditure incurred on the strategic management of the charity.

Fixed Assets

Tangible fixed assets which cost £500 or more and used for more than one year are capitalised. They are valued at cost price or a reasonable value on receipt.

Depreciation is calculated on tangible fixed assets using the Straight Line Method, at 25% of the cost per year

Notes to the Financial Statements - Continued

2. Analysis of Incoming Resources

		2021	2020
	Note	£	£
Voluntary Income			
Freewill Offerings		48,055	37,762
Donation from Arbury Chapel		-	10,000
Gift Aid		7,286	6,359
		<u>55,341</u>	<u>54,121</u>
Charitable Activities			
Conferences and Retreats		200	637
Accounting		-	225
Miscellaneous Income		-	33
Book Sales		-	15
		<u>200</u>	<u>910</u>
Investment Income			
Interest		<u>43</u>	<u>-</u>
Other Income		<u>8</u>	<u>-</u>
Total		<u>55,592</u>	<u>55,031</u>

Notes to the Financial Statements - Continued

3. Analysis of Resources Expended

	Note	2021 £	2020 £
Charitable Activities			
Mission and Ministry			
Church Hospitality and Supplies		1,069	511
Discipleship and Outreach		929	825
Grants Payable	6	3,600	3,600
Travel		79	360
Set Apart for Chris Conference		-	697
Austria Leader's Conference		-	1,363
Other Conferences and Retreats		422	336
IT, Media and Music		4,329	1,002
Ministerial Staff Salary	5	18,000	22,000
Contractor Pay	5	6,342	
Ministerial Staff - Employers NI costs	5	-	-
Ministerial Staff Parsonage	5	8,340	6,733
Honoraria		-	3,175
Miscellaneous Ministry Expenditure		156	
		<u>43,266</u>	<u>40,602</u>
Property, Management & Administration			
Building - Rent and Utilities		2,066	2,667
Building - Repairs and Upkeep		1,497	1,090
Office Expenses		86	5
Minor Equipment		-	224
Insurance		434	425
Phone		87	-
Equipment Depreciation	7	2,253	1,248
Disposal of Fixed Assets		-	1,107
Bank Charges		152	152
Miscellaneous Administration Expenditure		392	9
		<u>6,967</u>	<u>6,927</u>
Governance Costs			
Accounting		563	300
Independent Examination	4	130	125
		<u>693</u>	<u>425</u>
TOTAL		<u>50,926</u>	<u>47,954</u>

Notes to the Financial Statements - Continued

4. Details of Certain Items of Expenditure

Trustee Expenses

No trustee was paid for their service as a trustee. The nature of expenses incurred were for: ministry and administrative causes, exclusively and necessary for fulfilling the charity objects

1 Trustees was paid expenses in the financial year ended 30th June 2021

3 Trustees were paid expenses in the financial year ended 30th June 2020

	2021	2020
	£	£
James Richard Peat	587	691
Andrew Higgins	-	438
Sebastian Simon	-	438
	587	540

Fees for Examination of Accounts

	2021	2020
	£	£
Independent Examiner's Fees		
	130	125

Notes to the Financial Statements - Continued

5. Staff Costs

	2021	2020
	£	£
Ministerial Staff Salary	18,000	22,000
Ministerial Staff Contractor Pay	6,000	-
Other Contractor Pay	342	-
Employer's National Insurance Costs	-	-
Ministerial Staff Parsonage	8,340	6,733
	32,682	28,733

In their capacities as Pastors, J. Peat was remunerated £26,340 (Salary and Parsonage) with no £587 in personal expenses and A. Higgins was remunerated £6,000 with no personal expenses

These salary payments are in relation to their ministerial roles, and not their trustee roles. The charity has 2 full-time equivalent employees (There was 1 full-time equivalent employee in 2020).

Notes to the Financial Statements - Continued

6. Grant Making

	2021	2020
	£	£
Grants made to Institutions		
New Foundations	1,800	1,800
Open Doors	1,200	1,200
Christian Concern	600	600
	<u>3,600</u>	<u>3,600</u>
Grants made to Individuals		
	<u>-</u>	<u>-</u>
Total	<u>3,600</u>	<u>3,600</u>

Notes to the Financial Statements - Continued

7. Fixed Assets

	Ministry Equipment (d) £	Administration Equipment (d) £
Cost at 1st July 2020	10,687	-
Additions	700	-
Disposals	-	-
Cost at 30th June 2021	<u>11,387</u>	<u>-</u>
Depreciation at 1st July 2020	3,124	-
Eliminated on Disposal	-	-
Depreciation for the Year	<u>2,253</u>	<u>-</u>
Depreciation at 30th Jun 2020	5,377	-
Net Book Value		
Brought Forward	<u>7,563</u>	<u>-</u>
Carried Forward	<u>6,010</u>	<u>-</u>

Notes to the Financial Statements - Continued

8. Debtors and Prepayments

	2021	2020
	£	£
Gift Aid Recoverable	7,286	12,627
Prepayments - Insurance	178	-
Prepayments - Building Rent and Utilities	198	-
	7,662	12,627

9. Creditors and Accruals

	2021	2020
	£	£
Accruals - Building Rent and Utilities	311	-
Accruals - Insurance	79	-
Accounting	85	90
Independent Examination	130	125
Bank Charges	7	7
	612	222

Notes to the Financial Statements - Continued

10. Movement in Funds

	Fund Balances Brought Forward	Income	Expenditure	Net Transfers	Fund Balances Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General Fund	46,601	55,592	(50,926)	-	51,267



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Calvary Chapel Cambridge Ltd

On accounts for the year
ended

30th June 2021

Charity no
(if any)

1141624

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2021.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

2nd March 2022

Name:

Michelle Hook

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

35 Treeve Lane, Connor Downs, Hayle, Cornwall TR27 5DQ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to report