

Holmfirth Art & Music Limited

Charity number 1141623

A company limited by guarantee number 07198613

Annual Report and Financial Statements **for the year ended 30 September 2023**



holmfirth
arts festival

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COMMUNITY ACCOUNTING
WEST YORKSHIRE

Holmfirth Art & Music Limited

Annual Report and Financial Statements for the year ended 30 September 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Holmfirth Art & Music Limited

Trustees' report for the year ended 30 September 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Roger Lancaster	Chair/Treasurer	
Sara Bradley	Deputy Chair	
Barbara Lawson	Secretary	
Jill Martin		
Dave Calvert		
Grant Lowe		
Sarah Mason-Dixon		
Margaret McEwan		Appointed 4 May 2023
Kate Buchanan		Appointed 23 February 2023

Charity number 1141623 Registered in England and Wales

Company number 07198613 Registered in England and Wales

Registered and principal address	Bankers
c/o Fair Trader 34 Huddersfield Road Holmfirth HD9 2JS	Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

Independent examiner

Alan Dodd FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 22 March 2010. It is governed by a memorandum and articles of association (amended by special resolution 15 March 2011). The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2023

Objectives and activities

The charity's objects

To promote, improve, develop and maintain public education in and an appreciation of the arts, in particular, but not exclusively, by:

- a) The production of an annual arts festival.
- b) Providing information about artistic activity in Holmfirth and the Holme Valley.
- c) Providing support to local arts organisations in Holmfirth and the Holme Valley.
- d) Acting as an informal conduit between Kirklees and the various arts organisations in the Holme Valley.

The charity's main activities

The main activity of the charity is the production of an annual arts festival together with supporting events throughout the year.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and community engagement in the arts.

Achievements and performance

The 2023 Festival was titled – 'Forces of Nature' – and continued to be inspired by HAF's vision of 'celebrating creativity in the landscape' through:

- Commissioning new work and supporting diverse artists
- Inspiring our communities to engage with the arts and their heritage
- Caring for the environment
- Connecting locally, regionally and internationally

The new programme structure introduced in 2022 was continued with the Festival extending from May to October and including events in venues throughout the Holme Valley. The photographic exhibition by the Holme Valley Digital Photography Group – *From Industry to Culture* – co-commissioned with the Holmfirth Co-op, was displayed for six months in the Co-op Coffee Shop.

The main outdoor weekend in June opened with the Art in the Landscape commissioned installations at the Earthworks Community Garden in New Mill and continued to welcome visitors for a week. The Festival Saturday was a celebration of creativity and participation showcasing local talent in the Music Garden Party in Holmside Gardens. The much loved parade through the centre of Holmfirth imagined the people, places and landscapes of the Holme Valley as they changed from an industrial past to the present day. There was a surprise appearance by the *Last of the Summer Wine* characters – Norry Batty and Compo – giving an aerial performance hanging from the Parish Church clock tower.

The Festival Sunday featured an eclectic and high quality programme of free street performance. The Festival's commitment to new work was highlighted through specifically commissioned work from Urban Angels, Dark Horse Theatre and Ellie Ford.

The concert, walks and outdoor events programme ran from May to October. The series of performative walks organized by the Festival Supporters explored local environmental issues, stories and locations. Sell out concerts included Kyla Brox, The Meabh Begley Trio, Hallam Sinfonia, Hepworth Brass Band – all with local support artists, and Jenny Éclair. *Light Up Honley* provided a spectacular Festival finale on the Roundhay estate in Honley with hundreds of participants making up a starry lantern parade with live music.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2023

Achievements and performance (continued)

The annual report is an appropriate place to record certain facts and figures that were highlighted by the independent evaluation report commissioned by the Festival.

- Over 12,500 people came to watch and participate in the festival
- There were over 48 different performances and events
- 511 days of work were provided to 304 artists/professionals
- 81 participatory sessions were held with 1,540 participants

The Festival is committed to increasing its reach and diversity through choice of programme and performers, by supporting access to the Festival and through special events. Particularly welcome therefore was the evaluation report that 17% of the Festival weekend audience members identified as D/deaf or disabled which is twice as many as the previous year. 13% of the Festival weekend audience members identified as non-white, a broader ethnic mix than the recorded Holmfirth population of 3.1%

The Trustees continue to be indebted to the exceptional commitment, flair and expertise of the Festival Director, and to the year round work of the Festival Supporters. Finally, recognition and thanks are due to all the funders and sponsors without whom there would be no Festival.

Financial review

The net income for the year was £4,182, including net income of £8,682 on unrestricted funds and net expenditure of £4,500 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £32,229.

The charity will attempt to maintain a minimum reserve of £3,000 to cover any additional liabilities over and above those incurred at the end of each Festival cycle.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 12/3/2024

R Lancaster (Trustee)

Holmfirth Art & Music Limited

Independent examiner's report to the trustees of Holmfirth Art & Music Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 September 2023, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Dodd FCCA

13/3/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Holmfirth Art & Music Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 September 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants	(2)	-	70,640	70,640	65,001
Donations	(2)	5,345	-	5,345	1,869
Earned income		235	-	235	233
Box office		10,441	-	10,441	9,900
Sponsorship		14,100	-	14,100	4,000
Bar		1,274	-	1,274	2,393
Bank interest		71	-	71	-
Total income		31,466	70,640	102,106	83,396
Expenditure on:					
Festival director and manager		17,125	7,450	24,575	18,616
Marketing manager		-	6,133	6,133	2,823
Administration costs		222	7	229	432
Artists fees and commissions		-	45,658	45,658	27,289
Licensing		-	274	274	91
Technical support		-	1,210	1,210	3,976
Event production equipment, hires etc		332	5,726	6,058	3,327
Accessibility		-	3,360	3,360	2,010
Venue hire		-	609	609	1,533
Bar costs		489	-	489	1,596
Marketing, PR and social media		-	3,359	3,359	2,915
Photography and film		2,120	230	2,350	3,090
Evaluation		-	1,000	1,000	1,860
Supporters expenses		-	-	-	239
Insurance		896	-	896	736
Launch and closing events		-	124	124	315
IT and website		562	-	562	149
Fundraising costs		180	-	180	-
Independent examination		858	-	858	540
Total expenditure		22,784	75,140	97,924	71,537
Net income / (expenditure)		8,682	(4,500)	4,182	11,859
Fund balances brought forward		23,547	4,500	28,047	16,188
Fund balances carried forward	(3)	32,229	-	32,229	28,047

All incoming resources and resources expended derive from continuing activities.

Holmfirth Art & Music Limited

Balance sheet

as at 30 September 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) -	3,051	3,051	3,993
Cash at bank and in hand	33,087	(3,051)	30,036	24,594
Total current assets	<u>33,087</u>	<u>-</u>	<u>33,087</u>	<u>28,587</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(5) 858	-	858	540
Total current liabilities	<u>858</u>	<u>-</u>	<u>858</u>	<u>540</u>
Net current assets / (liabilities)	<u>32,229</u>	<u>-</u>	<u>32,229</u>	<u>28,047</u>
Net assets	<u>32,229</u>	<u>-</u>	<u>32,229</u>	<u>28,047</u>
Funds				
Unrestricted funds	32,229	-	32,229	23,547
Restricted funds	-	-	-	4,500
Total funds	<u>32,229</u>	<u>-</u>	<u>32,229</u>	<u>28,047</u>

For the year ending 30 September 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 12/3/2024

R Lancaster (Trustee)

Holmfirth Art & Music Limited

Notes to the accounts

for the year ended 30 September 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Holmfirth Art & Music Limited
Notes to the accounts continued
for the year ended 30 September 2023

2 Grants and donations	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Arts Council England	-	30,500	30,500	39,926
Co-op Good Causes	-	3,229	3,229	4,658
Creative Minds SWYT NHS	-	5,436	5,436	4,000
Heritage Lottery Fund	-	10,000	10,000	-
Holme Valley Parish Council	-	2,000	2,000	2,000
Kirklees Council (Ward councillors)	-	5,000	5,000	2,500
Local Giving - Magic Little Grants	-	500	500	-
One Community Foundation	-	13,975	13,975	3,500
Bright Green Community Trust	-	-	-	2,000
Kirklees Council	-	-	-	6,417
Donations (including Local Giving and bucket collections)	5,345	-	5,345	1,869
	<u>5,345</u>	<u>70,640</u>	<u>75,985</u>	<u>66,870</u>

3 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Arts Council England	-	30,500	30,500	-	-
Holme Valley Parish Council	-	2,000	2,000	-	-
Kirklees - Ward Councillors	-	5,000	5,000	-	-
Heritage Lottery Fund	-	10,000	10,000	-	-
One Community	2,500	13,975	16,475	-	-
One Community Bright Green	2,000	-	2,000	-	-
Co-op Good Causes	-	3,229	3,229	-	-
Creative Minds SWYT NHS	-	5,436	5,436	-	-
Local Giving Magic Little Grants	-	500	500	-	-
	<u>4,500</u>	<u>70,640</u>	<u>75,140</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Arts Council England	To support and deliver the festival's 2022-23 artistic themed programme - Forces of Nature
Holme Valley Parish Council	To deliver participatory projects and production costs
Kirklees - Ward Councillors	To cover the festival's health and safety costs
Heritage Lottery Fund	To produce Forces of Nature heritage projects
One Community	To deliver 'I WILL', a participation in social action project relating to climate activism, to deliver Autumn Quarter, towards Zero Carbon - Art in the Landscape 2023, and to encourage young people's participation
Co-op Good Causes	Towards increasing and developing community engagement and participation
Creative Minds SWYT NHS	To develop and deliver Holme Valley Music Makers project in conjunction with Kirklees Year of Music
Local Giving Magic Little Grants	To cover participation costs

Holmfirth Art & Music Limited
Notes to the accounts continued
for the year ended 30 September 2023

4 Debtors and prepayments	2023	2022
	£	£
Debtors	3,051	3,993
	<u>3,051</u>	<u>3,993</u>

5 Creditors and accruals	2023	2022
	£	£
Accruals	858	540
	<u>858</u>	<u>540</u>

6 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel who include the trustees, festival director and manager, who are engaged on a self-employed freelance basis, were £24,575, (previous year: £18,696).

Holmfirth Art & Music Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 September 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants	-	-	70,640	65,001	70,640	65,001
Donations	5,345	1,869	-	-	5,345	1,869
Earned income	235	233	-	-	235	233
Box office	10,441	9,900	-	-	10,441	9,900
Sponsorship	14,100	4,000	-	-	14,100	4,000
Bar	1,274	2,393	-	-	1,274	2,393
Bank interest	71	-	-	-	71	-
Total income	31,466	18,395	70,640	65,001	102,106	83,396
Expenditure						
Festival director and manager	17,125	-	7,450	18,616	24,575	18,616
Marketing manager	-	-	6,133	2,823	6,133	2,823
Administration costs	222	-	7	432	229	432
Artists fees and commissions	-	3,657	45,658	23,632	45,658	27,289
Licensing	-	-	274	91	274	91
Technical support	-	1,336	1,210	2,640	1,210	3,976
Event production equipment, hires et	332	-	5,726	3,327	6,058	3,327
Accessibility	-	-	3,360	2,010	3,360	2,010
Venue hire	-	1,533	609	-	609	1,533
Bar costs	489	1,596	-	-	489	1,596
Marketing, PR and social media	-	-	3,359	2,915	3,359	2,915
Photography and film	2,120	1,595	230	1,495	2,350	3,090
Evaluation	-	-	1,000	1,860	1,000	1,860
Supporters expenses	-	-	-	239	-	239
Insurance	896	-	-	736	896	736
Launch and closing events	-	-	124	315	124	315
IT and website	562	-	-	149	562	149
Fundraising costs	180	-	-	-	180	-
Independent examination	858	540	-	-	858	540
Total expenditure	22,784	10,257	75,140	61,280	97,924	71,537
Net income / (expenditure)	8,682	8,138	(4,500)	3,721	4,182	11,859
Fund balances brought forward	23,547	15,409	4,500	779	28,047	16,188
Fund balances carried forward	32,229	23,547	-	4,500	32,229	28,047