

Holmfirth Art & Music Limited

Charity number 1141623

A company limited by guarantee number 07198613

Annual Report and Financial Statements for the year ended 30 September 2021



holmfirth
arts festival



West Yorkshire Community Accounting Service

Holmfirth Art & Music Limited

Annual Report and Financial Statements for the year ended 30 September 2021

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Prepared by West Yorkshire Community Accounting Service

Holmfirth Art & Music Limited

Trustees' report for the year ended 30 September 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Roger Lancaster	Chair/Treasurer	
Sara Bradley	Deputy Chair	
Barbara Lawson	Secretary	
Jill Martin		
Dave Calvert		
Grant Lowe		Appointed 31 March 2021
Sarah Jackson		Appointed 31 March 2021
Mark Bustard		Appointed 31 March 2021 Resigned December 2021

Charity number 1141623 Registered in England and Wales

Company number 07198613 Registered in England and Wales

Registered and principal address

c/o Fair Trader
34 Huddersfield Road
Holmfirth
HD9 2JS

Bankers

Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent examiner

Stephen Procter

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 22 March 2010. It is governed by a memorandum and articles of association (amended by special resolution 15 March 2011). The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2021

Objectives and activities

The charity's objects

To promote, improve, develop and maintain public education in and an appreciation of the arts, in particular, but not exclusively, by:

- a) The production of an annual arts festival.
- b) Providing information about artistic activity in Holmfirth and the Holme Valley.
- c) Providing support to local arts organisations in Holmfirth and the Holme Valley.
- d) Acting as an informal conduit between Kirklees and the various arts organisations in the Holme Valley.

The charity's main activities

The main activity of the charity is the production of an annual arts festival together with supporting events throughout the year.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and community engagement in the arts.

Achievements and performance

The Trustees continued to work towards the festival vision of 'creativity in the landscape' through:

- Commissioning new work and supporting artists
- Inspiring diverse communities to engage with the arts and their heritage
- Caring for the environment
- Connecting locally, regionally and internationally

2020/21 was a year still dominated by the Covid pandemic. The festival planned for June 2021 was postponed until September due to the continuing restrictions related to the pandemic. It was however possible to mount a programme of live festival events this time augmented by, rather than reliant on, a series of online magazine programmes.

The live festival programme included many of the artists and events originally planned for the 2020 festival plus new events highlighting the main festival environmental and ecological themes.

Particularly successful was the Art in the Woods installations located at the Earthworks community garden in New Mill. This provided an ideal setting for the community groups, schools and artists to explore the festival's vision of 'creativity in the landscape'.

The independent evaluation report commissioned by the festival highlighted particular artistic achievements including:

364 days of work for 148 artists, including 15 new commissions, that reached an estimated live audience of 8,300 people.

Over 121,000 digital audience from the three online magazine programmes.

1,144 participants of all ages, abilities and ethnicities taking part in the creative community engagement programme.

This year's festival saw the launch of the annual Steve Sykes Commission for new art inspired by the Holme Valley and in tribute to the irreplaceable contribution made by Steve Sykes as a musician, fundraiser, maker of things and previous Chair of the festival who sadly died in October 2020.

The Board continue to be indebted to the commitment, flair and expertise of the Festival Director and her ability to respond so creatively to rapidly changing circumstances. Also essential to the success of the festival are the Festival Supporters for their work throughout the year and to the festival funders, particularly Arts Council England, without whom there would simply not be a festival. A welcome new addition to the many funders this year was acceptance of the festival as a local good cause by the Holmfirth Co-op. Also welcome was the appointment of 3 new Board members at the AGM who provide diverse and complimentary skills and experience.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2021

Financial review

Net expenditure for the year was £2,105, including net income of £2,437 on unrestricted funds and net expenditure of £4,542 on restricted funds, after transfers.

Reserves policy

The charity's free reserves at the year end were £15,409.

The charity will attempt to maintain a reserve of £3,000 to cover any additional liabilities over and above those incurred at the end of each Festival cycle.

The increase in reserves this year is to allow advance planning for the next two years.

Holmfirth Art & Music Limited

Trustees' report (continued) for the year ended 30 September 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 9/02/2022

R. Lancaster (Trustee)

Holmfirth Art & Music Limited

Independent examiner's report to the trustees of Holmfirth Art & Music Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 September 2021, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Procter

9/02/2022

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Holmfirth Art & Music Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 September 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants	(2)	2,000	53,504	55,504	48,503
Commissions	(2)	-	-	-	6,450
Donations	(2)	2,819	-	2,819	1,250
Earned income		125		125	-
Box office		4,935	-	4,935	-
Sponsorship		4,000	-	4,000	4,000
Bar		186	-	186	-
Supporters events		710	-	710	3,145
Total income		14,775	53,504	68,279	63,348
Expenditure on:					
Festival director and manager		-	17,450	17,450	13,125
Marketing manager		-	4,000	4,000	4,000
Administration costs		-	427	427	333
Artists fees and commissions		7,583	25,567	33,150	16,877
Licensing		-	250	250	22
Technical support		1,300	200	1,500	260
Event production equipment, hires etc		-	4,110	4,110	164
Accessibility		-	1,108	1,108	-
Venue hire		572	-	572	100
Bar costs		144	-	144	-
Marketing, PR and social media		1,340	1,081	2,421	1,307
Photography and film		2,124	876	3,000	7,532
Evaluation		-	778	778	750
Supporters expenses		-	117	117	39
Insurance		-	635	635	618
IT and website		-	36	36	300
Fundraising costs		-	96	96	96
Independent examination		-	540	540	540
Other expenses		50	-	50	-
Total expenditure		13,113	57,271	70,384	46,063
Net income / (expenditure)		1,662	(3,767)	(2,105)	17,285
Transfers between funds		775	(775)	-	-
Net movement in funds		2,437	(4,542)	(2,105)	17,285
Fund balances brought forward		12,972	5,321	18,293	1,008
Fund balances carried forward	(3)	15,409	779	16,188	18,293

All incoming resources and resources expended derive from continuing activities.

Holmfirth Art & Music Limited

Balance sheet

as at 30 September 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors	(4) -	16,853	16,853	3,880
Cash at bank and in hand	(5) 17,007	779	17,786	15,703
Total current assets	<u>17,007</u>	<u>17,632</u>	<u>34,639</u>	<u>19,583</u>
Current liabilities:				
amounts falling due within one year				
Accruals	(6) 1,598	16,853	18,451	1,290
Total current liabilities	<u>1,598</u>	<u>16,853</u>	<u>18,451</u>	<u>1,290</u>
Net current assets	<u>15,409</u>	<u>779</u>	<u>16,188</u>	<u>18,293</u>
Net assets	<u>15,409</u>	<u>779</u>	<u>16,188</u>	<u>18,293</u>
Funds				
Unrestricted funds	15,409	-	15,409	12,972
Restricted funds	-	779	779	5,321
Total funds	<u>15,409</u>	<u>779</u>	<u>16,188</u>	<u>18,293</u>

For the year ending 30 September 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 9/02/2022

R. Lancaster (Trustee)

Holmfirth Art & Music Limited

Notes to the accounts

for the year ended 30 September 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Holmfirth Art & Music Limited

Notes to the accounts continued

for the year ended 30 September 2021

2 Grants, commissions and donations	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Arts Council England	-	33,705	33,705	32,340
Awards for All	-	-	-	9,984
Bright Green Community Trust	-	2,000	2,000	1,500
Co-op Good Causes	-	1,399	1,399	-
Hatch Projects	-	-	-	6,450
Heritage Lottery Fund	-	9,900	9,900	-
Kirklees Council (Ward councillors)	-	2,500	2,500	3,679
Holme Valley Parish Council	-	1,000	1,000	1,000
One Community - Hirst Brierley	-	1,000	1,000	-
One Community - J L Brierley	-	1,000	1,000	-
One Community - Kirklees Community Fund	-	1,000	1,000	-
One Community - Match It	2,000	-	2,000	-
Donations (including Local Giving and bucket collections)	2,819	-	2,819	1,250
	<u>4,819</u>	<u>53,504</u>	<u>58,323</u>	<u>56,203</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Arts Council England	-	33,705	32,926	-	779
Awards for All	4,546	-	4,546	-	-
Bright Green Community Trust	-	2,000	2,000	-	-
Co-op Good Causes	-	1,399	1,399	-	-
Hatch Projects	775	-	-	(775)	-
Heritage Lottery Fund	-	9,900	9,900	-	-
Kirklees Council (Ward cllrs)	-	2,500	2,500	-	-
Holme Valley Parish Council	-	1,000	1,000	-	-
One Community - Hirst Brierley	-	1,000	1,000	-	-
One Community - J L Brierley	-	1,000	1,000	-	-
One Community - Kirklees CF	-	1,000	1,000	-	-
	<u>5,321</u>	<u>53,504</u>	<u>57,271</u>	<u>(775)</u>	<u>779</u>

Fund name	Purpose of restriction
Arts Council England	Towards 'Art and About' - creative engagement programme to celebrate the rural landscape of the Holme Valley.
Awards for All	Towards 'Art in the Woods' and 'Recycled Forest'.
Bright Green Community Trust	An exploration of climate change impacts with children and families.
Co-op Good Causes	Towards the costs of the parade and creative community engagement.
Hatch Projects	Towards the costs of the Textile Parade. (Transfer to reimburse expenditure incurred from unrestricted funds on the event),
Heritage Lottery Fund	Towards the costs of the 'History of Holmfirth'.
Holme Valley Parish Council	Towards the costs of 'Art in the Woods'.
One Community - Hirst Brierley	For the costs of 'Aht and Abaht' community engagement projects.
One Community - J L Brierley	For the costs of 'Aht and Abaht' community engagement projects.
One Community - Kirklees CF	Towards the salary costs of the freelance Festival Director.

Holmfirth Art & Music Limited
Notes to the accounts continued
for the year ended 30 September 2021

4 Debtors	2021	2020
	£	£
Debtors	16,853	3,880
	<u>16,853</u>	<u>3,880</u>

5 Cash at bank and in hand	2021	2020
	£	£
Co-operative Bank (current and deposit accounts)	17,786	15,703
	<u>17,786</u>	<u>15,703</u>

6 Accruals	2021	2020
	£	£
Independent examination	540	540
Other accruals	17,911	750
	<u>18,451</u>	<u>1,290</u>

7 Trustee expenses

No trustee received any expenses during this year or the previous year.

8 Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Holmfirth Art & Music Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 September 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants	2,000	-	53,504	48,503	55,504	48,503
Commissions	-	-	-	6,450	-	6,450
Donations	2,819	1,250	-	-	2,819	1,250
Earned income	125	-	-	-	125	-
Box office	4,935	-	-	-	4,935	-
Sponsorship	4,000	4,000	-	-	4,000	4,000
Bar	186	-	-	-	186	-
Supporters events	710	3,145	-	-	710	3,145
Total income	14,775	8,395	53,504	54,953	68,279	63,348
Expenditure						
Festival director and manager	-	-	17,450	13,125	17,450	13,125
Marketing manager	-	-	4,000	4,000	4,000	4,000
Administration costs	-	-	427	333	427	333
Artists fees and commissions	7,583	-	25,567	16,877	33,150	16,877
Licensing	-	-	250	22	250	22
Technical support	1,300	-	200	260	1,500	260
Event production equipment etc	-	-	4,110	164	4,110	164
Accessibility	-	-	1,108	-	1,108	-
Venue hire	572	-	-	100	572	100
Bar costs	144	-	-	-	144	-
Marketing, PR and social media	1,340	-	1,081	1,307	2,421	1,307
Photography and film	2,124	-	876	7,532	3,000	7,532
Evaluation	-	-	778	750	778	750
Supporters expenses	-	-	117	39	117	39
Insurance	-	-	635	618	635	618
IT and website	-	-	36	300	36	300
Fundraising costs	-	-	96	96	96	96
Independent examination	-	-	540	540	540	540
Other expenses	50	-	-	-	50	-
Total expenditure	13,113	-	57,271	46,063	70,384	46,063
Net income / (expenditure)	1,662	8,395	(3,767)	8,890	(2,105)	17,285
Transfers between funds	775	3,569	(775)	(3,569)	-	-
Net movement in funds	2,437	11,964	(4,542)	5,321	(2,105)	17,285
Fund balances brought forward	12,972	1,008	5,321	-	18,293	1,008
Fund balances carried forward	15,409	12,972	779	5,321	16,188	18,293