

COMPANY REGISTRATION NUMBER : 07316468

**BBYO
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2023**

Charity Number : 1141616



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 OAW

BBYO
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

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BBYO
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION
YEAR ENDED 30 SEPTEMBER 2023

Charity Number 1141616

Company Number 07316468

Registered Office 146 New London Road
Chelmsford
Essex
CM2 0AW

Trustees

Jonathan, Lord Morris of Kenwood	Chairman
Brian Royston	Resigned 12/06/2023
Matthew Herman	Resigned 12/06/2023
Charles Robinson	
Kira Laurelle Blumer	
Beverley Lewis	
Robert Epstein	
Michael Allen-Harris	Appointed 18/10/2023
Jasmine Gothelf	Appointed 18/10/2023
Emma Livingston	Appointed 18/10/2023

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 SEPTEMBER 2023

The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ended 30 September 2023.

The Trustees of the charity as shown on page 1 are also the directors of the company.

During this financial year, two of our longest-serving Trustees stepped down from the Board. Brian Royston had been involved as a BBYO trustee and member of the Youth Commission for over 40 years and had been generous in sharing his wisdom and knowledge over that time. It was acknowledged that without Brian's dedication and commitment to BBYO, the organisation would not be in the positive situation it is today. All the directors recorded their thanks to Brian.

As a result of Brian's departure, Bev Lewis took over the role of Company Secretary on the Board.

Matthew Herman had served BBYO UK over the last 18 years as Movement Worker, Chair of the Youth Commission and Trustee. His support and guidance were invaluable, as was his willingness to challenge decisions so as to ensure best practice. Matthew's commitment to BBYO even withstood his move from the UK to Israel. The Board expressed its gratitude to Matthew.

The remaining Board was strengthened with the addition of three senior professionals. All are BBYO alumni, and all bring extensive experience in the Jewish and commercial arenas.

Emma Livingston is a strategy consultant who works with governments and non-profits to help assess and set organisational strategy, with a particular focus on equity and opportunity.

Jasmine Gothelf has 10+ years working with and developing the world's most influential brands, agencies and platforms. She is an expert in the fields of social and digital media with a unique perspective on upcoming trends and insights particularly in relation to young people.

Michael Harris is a qualified Accountant, Finance Director and entrepreneur. A former BBYO UK Movement Worker, Michael has agreed to take over the role of Treasurer from Charlie Robinson, who has admirably filled that position for the last three years, but now steps into a more strategic role on the Board.

Ricky Kaplan continued in his role as Executive Director of BBYO UK, providing leadership, direction and management of the organisation and professional team.

Objectives and Activities

The company's objects as set out in its governing document are:

- a) The advancement of Jewish Education, leadership training and understanding of Judaism amongst Jewish teenagers and young people in accordance with the tenets of the Jewish faith in such manner as the Directors in their discretion shall determine and;
- b) The advancement of such other objects as are for the benefit of the public and are charitable according to English Law.

In accordance with Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008, the directors have regard to the guidance on public benefit issued by the Charity Commission. In particular, BBYO has taken over from BBYO Charitable Trust the YOFI Scholarship Fund, a restricted fund, formed through the merger of Richard Crown Scholarship Fund into YOFI (the name of the fund raising campaign undertaken by the BBYO Chapters and National BBYO). The Fund provides bursaries to BBYO members towards the cost of BBYO's programmes, primarily its Israel programmes, its UK summer camp and its events. Applicants for bursaries for Israel programmes are also expected to apply for financial assistance to UJIA.

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 SEPTEMBER 2023

Bursaries are determined by the Scholarship Committee, taking into account the educational content of the programme and family circumstances of the participant. In addition, BBYO has agreed exceptionally to interest-free deferred payment plans with several participants, enabling them to make payment for programmes over an extended period.

The overall costs of BBYO's specific educational and leadership activities may also be subsidised, from both general funds and the YOFI Scholarship Fund. Chapters may also apply to YOFI Scholarship Fund to fund specific projects and activities. Fund raising proceeds and donations may be specifically ear-marked for YOFI Scholarship Fund.

National Activities

BBYO offers a range of centrally organised activities to its youth members including:

- Our Israel programme organised in conjunction with the UJIA Israel Experience, comprise a near-month long summer holiday experience tours for post-GCSE students (aged 15/16 years). In July 2023, 52 teens joined our Trek Israel programme, the feedback from which was overwhelmingly positive.
- Shorashim, a 10/11 day UK residential 'Camp' held during the summer holidays, primarily attracting younger participants aged 13, 14 or 15 years, and providing social activities and some leadership training. In 2022, this was held for the second time in a venue in Northern France, with 44 teens in attendance and also extremely positive feedback.
- Winter Convention, a 2/3 day UK residential 'Camp' held during the winter holidays. Over 100 teens attended this programme in 2022, the largest number on record.
- BBYO's leadership training programmes. Residential programmes include training for the newly elected National Executive, and the Chapter Leadership Training Course (held annually over an October weekend).
- Veida, a day-long National Convention in March when new National Executive youth leaders are elected, to take office at the beginning of September.
- Participation in BBYO International activities including International Convention (February) and Global Shabbat (December)
- Social action and awareness activities including participation in Mitzvah Day and J-Serve (International Day of Service).
- Social and fund raising events
- Events for sixth formers (school years 12 and 13).
- Training and social events for Bogrim (former youth leaders of BBYO usually at university). Bogrim are encouraged to staff and lead events including Israel tours, and advise youth leaders.

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 SEPTEMBER 2023

Local Activities

BBYO has Chapters (youth groups) in NW London and surrounding areas, as well as two newer Chapters in Manchester and Glasgow. We also attract participants from around the UK and Ireland to our national activities. We continue to explore the feasibility of groups in other areas, while building and developing the existing and newer ones. Chapters are led by youth executives, elected by the youth membership. Chapters meet weekly or fortnightly and offer a varied programme of educational, cultural, social welfare and social activities.

Safeguarding

Ricky Kaplan was our Designated Safeguarding Lead during the year under review, with Kira Blumer the Trustee with responsibilities for Safeguarding. BBYO's Safeguarding Policy is reviewed annually by the directors to ensure that we offer the highest level of protection to our members. Training is provided to professional staff, Bogrim and the directors, disclosure barring checks are enforced, and regular updates are included as Board meetings.

Achievements and Performance

The company took over the assets, liabilities and activities of the unincorporated association BBYO with effect from 1 July 2011. Subsequently, the company also took over the assets and liabilities of BBYO Charitable Trust, and, in accordance with a Transfer Agreement dated 11 October 2011, BBYO Charitable Trust transferred its rights, title and interest in its assets, the full benefit (but subject to the full burden) of its contracts, and its goodwill to BBYO with an effective date of 11 January 2012. In particular, the 2 restricted funds of BBYO Charitable Trust - the YOFI Scholarship Fund and the Friends of BBYO account - have been maintained as restricted accounts of BBYO.

In February 2023 we took a group of 19 teens from the UK & Ireland to the BBYO International Convention in Dallas. These teens joined over 3,000 more from 50+ countries around the world in what was an inspiring, exciting and powerful event, reinforcing the value to BBYO UKI of being part of a global organisation.

Our Winter Convention in December proved to be our most successful to date. Over 100 teens joined the event, held in a venue in Sussex, and thoroughly enjoyed taking part in a superb programme managed and run by our Tzevet, Bogrim and professional team.

To launch our Centennial fundraising and celebration campaign - the first Chapter of BBYO International began in 1924, so 2024 is the Centennial year for the organisation – Jonathan, Lord Morris of Kenwood, our Chair of Trustees / Directors, undertook a sponsored tandem skydive. Through this activity, we raised almost £5,000 in donations for BBYO UK.

Bursaries

Our Scholarship Committee works closely with UJIA's Israel Experience to provide bursaries and/or deferred payment plans to participants on Israel Tour. For other BBYO events, we provide support on a unilateral basis.

This scholarship fund was significantly boosted in July 2023 thanks to a grant from the R&H Klein Family Foundation of £50,000. We are extremely grateful to this Foundation for helping to ensure that for at least the next 5 years no teen will be prevented from attending a BBYO UK event, experience or activity for financial reasons.

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 SEPTEMBER 2023

Financial Review

BBYO reported a surplus of £16,140 (2021/22: deficit of £34,703), distributed between Unrestricted Funds at a £27,965 deficit and Restricted Funds at a £44,105 surplus.

BBYO's reserves position continues to be acceptable: BBYO finished the year with £14,087 (2022: £42,052) Unrestricted Funds and £90,630 (2022: £46,525) Restricted Funds.

During the current financial year, we have continued to maintain low overheads and are benefiting from grants from local and national government to recompense us for the lack of contributions from our main national events, as well as donations from alumni and their families.

Reserves Policy

The directors review the level of reserves annually, to ensure that we maintain sufficient reserves to enable normal operating activities to continue over a period of 12 months, should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. During this financial year, the directors continue to consider that the reserves should be sufficient.

The Friends of BBYO were established in 1992 to raise funds through 2 appeals to former BBYO members to help ensure BBYO's long term future. The Friends have been dormant for several years. In accordance with the wishes of the donors, the Friends of BBYO account has become part of the long term reserves of BBYO.

Structure, Governance and Management

BBYO was incorporated in July 2010. In April 2011 BBYO was registered as a charity by the Charity Commission and commenced operating with effect from 1 July 2011.

BBYO is governed by its Memorandum and Articles of Association, which set out the requirements for membership and directors of the company. The Articles of Association stipulate that, annually, a General Meeting of the members is held at which the directors are elected by ordinary resolution.

One third of the directors retire annually but may offer themselves for election by ordinary resolution at a General Meeting. Between General Meetings, the directors may appoint a person to be a director, but such person must then retire at the next annual General Meeting although he or she shall be eligible for election.

The directors appointed Jonathan, Lord Morris of Kenwood, to chair meetings and he also chairs General Meetings of BBYO.

The directors met 4 times during the year under review.

Committees

The Scholarship Committee plays a vital role in enabling many members to participate in our programmes and educational events, through providing and facilitating financial support.

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 SEPTEMBER 2023

Financial Powers

The directors have approved a Scheme of Empowerment, setting out the delegation of authorities to approve payments and contractual arrangements. This scheme is reviewed annually.

Training and Induction of New Directors

The directors receive training in their responsibilities as trustees of a charitable company through the publications of the Charity Commission and information on their website. New directors will also benefit from an induction led by the existing directors, and training in the Safeguarding responsibilities of Directors.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees on 28 May 2024 and signed on their behalf:

Jonathan, Lord Morris of Kenwood

.....
Jonathan, Lord Morris of Kenwood
Chairman

**BBYO
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BBYO
YEAR ENDED 30 SEPTEMBER 2023**

I report on the accounts of the company for the year ended 30 September 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Barker

.....
Colin A Barker FCA
Independent examiner
146 New London Road
Chelmsford
CM2 0AW

30 May 2024

**BBYO
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	2	44,875	77,000	121,875	88,147
Investments	3	117	-	117	21
Charitable activities	4	319,139	-	319,139	333,109
Total Income		<u>364,131</u>	<u>77,000</u>	<u>441,131</u>	<u>421,277</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	412,991	12,000	424,991	455,980
Total Expenditure		<u>412,991</u>	<u>12,000</u>	<u>424,991</u>	<u>455,980</u>
Net Income/(Expenditure)		(48,860)	65,000	16,140	(34,703)
Transfers Between Funds		<u>20,895</u>	<u>(20,895)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		(27,965)	44,105	16,140	(34,703)
RECONCILIATION OF FUNDS					
Total funds brought forward		42,052	46,525	88,577	123,280
Total funds carried forward		<u>14,087</u>	<u>90,630</u>	<u>104,717</u>	<u>88,577</u>

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

BBYO
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 30 SEPTEMBER 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	11		1,663		769
CURRENT ASSETS					
Debtors	12	9,609		8,135	
Cash at bank		102,648		96,092	
		<u>112,257</u>		<u>104,227</u>	
CREDITORS: Amounts falling due within one year	13	<u>9,203</u>		<u>16,419</u>	
NET CURRENT ASSETS			103,054		87,808
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,717</u>		<u>88,577</u>
NET ASSETS			<u>104,717</u>		<u>88,577</u>
FUNDS OF THE CHARITY					
Unrestricted			14,087		42,052
Restricted	14		90,630		46,525
TOTAL CHARITY FUNDS			<u>104,717</u>		<u>88,577</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the Trustees on 28 May 2024 and are signed on their behalf by:

Jonathan, Lord Morris of Kenwood

Jonathan, Lord Morris of Kenwood

Company Registration Number: 7316468

The notes on pages 10 to 16 form part of these financial statements.

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (Charities SORP FRS 102) and the Companies Act 2006.

Legal Status

BBYO is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is 14 The Broadway, Stanmore HA7 4DW. The company meets the definition of a public benefit entity under FRS 102.

Going concern

The directors are of the opinion that the charity has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

Incoming Resources

Income from donations is included in incoming resources when these are receivable, except when donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods. Income from Tours and events is accounted for on an accruals basis. Scholarships are used to reduce the cost of the tours to participants.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of expenditure is directly attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

Fixed Assets

Fixed assets transferred from the unincorporated BBYO were valued at net book value at the date of transfer.

Depreciation

Major expenditure on tangible fixed assets is capitalised. The cost of other items is written off as incurred. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office & computer equipment	25% straight line
Catering equipment	10% straight line

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees; Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

2. DONATIONS & LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Government grants	-	-	-	-
Other donations and grants	44,875	77,000	121,875	88,147
	<u>44,875</u>	<u>77,000</u>	<u>121,875</u>	<u>88,147</u>
2022	71,647	16,500	88,147	

3. INVESTMENT INCOME

All of the charity's investment income arises from interest bearing deposit accounts.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Summer Schemes & Tours	274,717	-	274,717	308,914
Events Income	41,369	-	41,369	22,434
Income from Chapters	2,855	-	2,855	321
Membership fees	198	-	198	1,440
	<u>319,139</u>	<u>-</u>	<u>319,139</u>	<u>333,109</u>
2022	333,109	-	333,109	

5. CHARITABLE EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Summer schemes and tours	240,574	-	240,574	298,659
Event expenditure	45,829	2,000	47,829	22,686
Support costs (Note 6)	122,298	10,000	132,298	130,514
Governance costs (Note 7)	4,290	-	4,290	4,121
	<u>412,991</u>	<u>12,000</u>	<u>424,991</u>	<u>455,980</u>
2022	439,480	16,500	455,980	

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

6. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff salaries and expenses	87,199	10,000	97,199	97,774
Premises costs	11,136	-	11,136	12,036
Other administrative expenses	23,963	-	23,963	20,704
	<u>122,298</u>	<u>10,000</u>	<u>132,298</u>	<u>130,514</u>

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Accounting services	3,639	-	3,639	3,495
Company secretarial and payroll services	26	-	26	26
Independent Examination fee	625	-	625	600
Fees payable to independent examiner	<u>4,290</u>	<u>-</u>	<u>4,290</u>	<u>4,121</u>

8. ANALYSIS OF STAFF COSTS

	2023	2022
	£	£
Wages and salaries	89,148	87,475
Social security costs	2,460	4,025
Pension contributions	2,193	2,109
	<u>93,801</u>	<u>93,609</u>

Particulars of employees:

The average number of staff employed by the charity during the financial year on a headcount basis amounted to:

2023	2022
No.	No.
3.2	3.1

No employee received emoluments of more than £60,000 during the year (2022 - None).

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

9. TRUSTEES REMUNERATION

None of the trustees or persons connected with them received any remuneration for their services.

None of the trustees were reimbursed expenses incurred when acting on behalf of the company during the period.

10. NET OUTGOING RESOURCES FOR THE PERIOD

This is stated after charging:	2023	2022
	£	£
Depreciation	839	539

11. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	Total 2023
	£	£
COST		
At 1 October 2022	9,781	9,781
Additions	1,733	1,733
Disposals	-	-
At 30 September 2023	11,514	11,514
DEPRECIATION		
At 1 October 2022	9,012	9,012
Charge for the year	839	839
On disposals	-	-
At 30 September 2023	9,851	9,851
NET BOOK VALUE		
At 30 September 2023	1,663	1,663
At 30 September 2022	769	769

12. DEBTORS

	2023	2022
	£	£
Other debtors	1,778	1,780
Prepayments and accrued income	7,831	6,355
	9,609	8,135

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

13. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	866	3,400
Payroll taxes and social security	1,719	2,504
Other Creditors	2,334	295
	<u>4,919</u>	<u>6,199</u>
Accruals	4,284	4,100
Deferred income	-	6,120
	<u>9,203</u>	<u>16,419</u>

Deferred income relates to income paid in advance for events in the following year.

14. RESTRICTED FUNDS

	Movement in resources:				
	Balance at 1 Oct 2022	Incoming	Outgoing	Transfers	Balance at 30 Sept 2023
	£	£	£	£	£
a) Friends of BBYO	20,895	-	-	(20,895)	-
b) YOFI scholarship	17,630	-	-	-	17,630
c) Rothschild Foundation	8,000	-	-	-	8,000
d) Jewish Youth Fund	-	2,000	(2,000)	-	-
e) Children's Aid Committee	-	10,000	(10,000)	-	-
f) Oxford & St. Georges JYT	-	4,000	-	-	4,000
g) Nathan Laski Memorial Trust	-	1,000	-	-	1,000
h) R&H Klein Family Foundation	-	50,000	-	-	50,000
i) National Lottery Community Fund	-	10,000	-	-	10,000
	<u>46,525</u>	<u>77,000</u>	<u>(12,000)</u>	<u>(20,895)</u>	<u>90,630</u>

- a) The Friends were established in 1992 to raise funds through 2 appeals to former BBYO members to help to ensure BBYO's long term future.
- b) The YOFI Scholarship Fund provides bursaries and subsidies to BBYO members towards the cost of BBYO's programmes, primarily its Israel programmes, its summer camps and its events.
The transfer to unrestricted funds represents the value of these awards during the year.
- c) Rothschild Foundation Hanadiv Europe has awarded a grant towards a project to develop educators to strengthen Jewish community life.
- d) The Jewish Youth Fund provided grants for both the Summer and Winter programmes.
- e) The Children's Aid Committee Charitable Fund provided a grant towards the employment costs of a Community Engagement Manager.
- f) Oxford & St. Georges Jewish Youth Trust has awarded a grant for use on the summer programme.
- g) The Nathan Laski Memorial Trust has awarded a grant to assist with the Manchester chapter of BBYO.
- h) The R&H Klein Family Foundation has awarded a grant to be used on providing bursaries over the next 3 years.
- i) The National Lottery Community Fund awarded a grant to be used on the Health Education & Advice for Life (HEAL) project.

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets £	Other net assets £	Total £
Restricted	-	90,630	90,630
Unrestricted	1,663	12,424	14,087
	<u>1,663</u>	<u>103,054</u>	<u>104,717</u>

16. COMPANY LIMITED BY GUARANTEE

Every member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up during the time he/she is a member, or within one year afterwards, for the payments of the debts and liabilities of the Company contracted before the time at which he/she ceases to be a member and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors among themselves such amount as may be required not exceeding one pound.

The company is controlled by the Trustees.

17. COMMITMENTS UNDER OPERATING LEASES

The charity is committed to total future minimum lease payments under a non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than one year	3,330	10,000
Later than one year and not later than five years	-	3,330
	<u>3,330</u>	<u>13,330</u>

18. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

19. PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS

	Movement in resources:				Balance at 2022 £
	Balance at 2021 £	Incoming £	Outgoing £	Transfers £	
a) Friends of BBYO	20,895	-	-	-	20,895
b) YOFI scholarship	17,630	-	-	-	17,630
c) Rothschild Foundation	8,000	-	-	-	8,000
d) Jewish Youth Fund	-	6,500	(6,500)	-	-
e) Children's Aid Committee	-	10,000	(10,000)	-	-
	<u>46,525</u>	<u>16,500</u>	<u>(16,500)</u>	<u>-</u>	<u>46,525</u>

- a) The Friends were established in 1992 to raise funds through 2 appeals to former BBYO members to help to ensure BBYO's long term future.
- b) The YOFI Scholarship Fund provides bursaries and subsidies to BBYO members towards the cost of BBYO's programmes, primarily its Israel programmes, its summer camps and its events. The transfer to unrestricted funds represents the value of these awards during the year.
- c) Rothschild Foundation Hanadiv Europe has awarded a grant towards a project to develop educators to strengthen Jewish community life.
- d) The Jewish Youth Fund provided grants for both the Summer and Winter programmes.
- e) The Children's Aid Committee Charitable Fund provided a grant towards the employment costs of a Community Engagement Manager.

ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets £	Other net assets £	Total £
Restricted	-	46,525	46,525
Unrestricted	769	41,283	42,052
	<u>769</u>	<u>87,808</u>	<u>88,577</u>