

COMPANY REGISTRATION NUMBER : 07316468

**BBYO
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR
30 SEPTEMBER 2021**

Charity Number : 1141616



Edmund Carr LLP
Chartered Accountants
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Essex
CM2 OAW

BBYO
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

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BBYO
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION
YEAR ENDED 30 SEPTEMBER 2021

Charity Number 1141616

Company Number 07316468

Registered Office 14 The Broadway
Stanmore
HA7 4DW

Trustees

Jonathan Morris	Chairman (from May 2021)
Brian Royston	Chairman (to May 2021)
Matthew Herman	
Charles Robinson	
Danielle Pearlman	resigned 10 May 2021
Daniel Rickman	resigned 15 March 2022
Kira Laurelle Blumer	appointed 23 December 2020
Beverley Lewis	appointed 7 March 2022
Robert Epstein	appointed 1 April 2022

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 SEPTEMBER 2021

The trustees have pleasure in presenting their report and the unaudited financial statements for the charity for the year ended 30 September 2021.

The Trustees of the charity as shown on page 1 are also the directors of the company.

After 10 years as Chair of the Board, Brian Royston stood down from that position at the AGM in May 2021 but will continue to serve as a director for the remaining 2 years of his term. The board expressed its sincere gratitude and appreciation to Brian for his many years of dedicated service. Danielle Pearlman also stepped down from the board at the May AGM to focus on her work and family commitments.

Brian was succeeded as Chair of the Board by Jonathan, Lord Morris of Kenwood who has been an active Director for the past 3 years. Jonathan is an entrepreneurial business professional with extensive commercial experience in both the private and public sectors. He has held senior positions across a range of industries from technology to marketing & recruitment and is a Trustee of the Jewish Youth Fund.

Adam Nickels resigned as Executive Director and was succeeded by Natasha Shaw in January 2021.

Objectives and Activities

The company's objects as set out in its governing document are:

a) The advancement of Jewish Education, leadership training and understanding of Judaism amongst Jewish teenagers and young people in accordance with the tenets of the Jewish faith in such manner as the Directors in their discretion shall determine and

b) The advancement of such other objects as are for the benefit of the public and are charitable according to English Law.

In accordance with Section 17(5) of the Charities Act and the Charities (Accounts and Reports) Regulations 2008, the directors have regard to the guidance on public benefit issued by the Charity Commission. In particular, BBYO has taken over from BBYO Charitable Trust the YOFI Scholarship Fund, a restricted fund, formed through the merger of Richard Crown Scholarship Fund into YOFI (the name of the fund-raising campaign undertaken by the BBYO Chapters and National BBYO). The Fund provides bursaries to BBYO members towards the cost of BBYO's programmes, primarily its Israel programmes, its UK summer camp and its events. Applicants for bursaries for Israel programmes are also expected to apply for financial assistance to UJIA.

Bursaries are determined by the Scholarship Committee, taking into account the educational content of the programme and family circumstances of the participant. In addition, BBYO has agreed exceptionally to interest-free deferred payment plans with several participants, enabling them to make payment for programmes over an extended period.

The overall costs of BBYO's specific educational and leadership activities may also be subsidised, from both general funds and the YOFI Scholarship Fund. Chapters may also apply to YOFI Scholarship Fund to fund specific projects and activities. Fund raising proceeds and donations may be specifically ear-marked for YOFI Scholarship Fund.

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 SEPTEMBER 2021

National Activities

BBYO offers a range of centrally organised activities to its youth members:

- Our Israel programme organised in conjunction with the UJIA Israel Experience, comprise a near-month long summer holiday experience tours for post-GCSE students (aged 15/16 years). Due to COVID, no programmes ran in 2020 or 2021; however, we are offering a UK touring holiday to Year 11 and 12 students in 2022.
- Shorashim, a 10/11-day UK residential 'Camp' held during the summer holidays, primarily attracting younger participants aged 13, 14 or 15 years, and providing social activities and some leadership training.
- Machane Choref, a 2/3-day UK residential 'Camp' held during the winter holidays.
- BBYO's leadership training programmes. Residential programmes include training for the newly elected National Executive, and the Chapter Leadership Training Course (held annually over an October weekend).
- Veida, a day-long National Convention in March when new National Executive youth leaders are elected, to take office at the beginning of September.
- Participation in BBYO International activities including International Convention (February) and Global Shabbat (December).
- Social action and awareness activities including participation in Mitzvah Day and J-Serve (International Day of Service).
- Social and fund-raising events.
- Events for sixth formers (school years 12 and 13).
- Training and social events for Bogrim (former youth leaders of BBYO usually at university).

Bogrim are encouraged to staff and lead events including Israel tours, and advise youth leaders. We have been able to continue running most of these programmes since September 2020, albeit on-line when COVID restrictions have prevented in-person activities

Local Activities

BBYO has 3 Chapters (youth groups) in NW London and surrounding areas and attracts participants from around the UK and Ireland to its national activities. We have re-started our Chapters in Dublin and Manchester and opened a new Chapter in Glasgow. Chapters are led by youth executives, elected by the youth membership. Chapters meet weekly or fortnightly and offer a varied programme of educational, cultural, social welfare and social activities.

We have been able to continue running regular Chapter programmes since September 2020, albeit on-line when COVID restrictions have prevented in-person activities

Safeguarding

Adam Nickels was our Designated Safeguarding Lead during the year under review, followed by Natasha Shaw who joined in January 2021, with Kira Blumer the Trustee with responsibilities for Safeguarding. BBYO's Safeguarding Policy is reviewed annually by the directors to ensure that we offer the highest level of protection to our members. Training is provided to professional staff, Bogrim and the directors, disclosure barring checks are enforced, and regular updates are included as Board meetings.

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 SEPTEMBER 2021

Achievements and Performance

The company took over the assets, liabilities and activities of the unincorporated association BBYO with effect from 1 July 2011. Subsequently, the company also took over the assets and liabilities of BBYO Charitable Trust, and, in accordance with a Transfer Agreement dated 11 October 2011, BBYO Charitable Trust transferred its rights, title and interest in its assets, the full benefit (but subject to the full burden) of its contracts, and its goodwill to BBYO with an effective date of 11 January 2012. In particular, the 2 restricted funds of BBYO Charitable Trust - the YOFI Scholarship Fund and the Friends of BBYO account - have been maintained as restricted accounts of BBYO.

The impact of the pandemic continued to be felt throughout the year, particularly in late 2020 / early 2021. We continued to run many of our activities online, but also started to extend back into face-to-face meetings and events.

The biggest innovation came in the Summer. Once again, COVID prevented us from taking our usual groups of teens to Israel on tour, so instead we created a UK version. Two groups of teens, Years 10/11 and 12, participated in a 'BBYO Trek UK' which took them across the country and from Scotland down to the South of England, exploring, sight-seeing, taking part on activities, and benefitting from informal Jewish education.

These 'Trek' tours were highly popular, and the feedback from the participants was hugely favourable. Equally as gratifying was the response we received from the community, which was overwhelmingly positive, and significantly raised the profile of BBYO UKI.

Bursaries

Our Scholarship Committee works closely with UJIA's Israel Experience to provide bursaries and/or deferred payment plans to participants on Israel Tour. For other BBYO events, we provide support on a unilateral basis.

In 2020 and 2021, there were no Israel Tours, due to COVID, which significantly reduced the demand for bursaries. In the financial year, we awarded £1,000 to 1 participant for Trek UK (2020: awards were made to a participant from the 2018 Tour, to cover the outstandings under a deferred payment plan, and to participants on Choref (1) and Day Camp (2)).

Financial Review

BBYO reported a surplus of £36,911 (2019/20: surplus of £8,915), distributed between Unrestricted Funds at £29,911 and Restricted Funds £7,000.

BBYO's reserves position continues to be acceptable: BBYO finished the year with £76,755 (2020: £46,844) Unrestricted Funds and £46,525 (2020: £39,525) Restricted Funds.

During the current financial year, we have continued to maintain low overheads and are benefiting from grants from local and national government to recompense us for the lack of contributions from our main national events, as well as donations from alumni and their families.

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 SEPTEMBER 2021

Reserves Policy

The directors review the level of reserves annually, to ensure that we maintain sufficient reserves to enable normal operating activities to continue over a period of 12 months, should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. The impact of COVID severely tested whether we had sufficient reserves. The directors consider that the reserves should be sufficient to see us through the crisis.

The directors have agreed that the YOFI Scholarship Fund should be reduced, if necessary, to meet reasonable demand for bursaries, taking into account the economic impact on the families of BBYO's youth membership and the lower investment income for the Scholarship Fund.

The Friends of BBYO were established in 1992 to raise funds through 2 appeals to former BBYO members to help ensure BBYO's long term future. The Friends have been dormant for several years. In accordance with the wishes of the donors, the Friends of BBYO account has become part of the long term reserves of BBYO.

Structure, Governance and Management

BBYO was incorporated in July 2010. In April 2011 BBYO was registered as a charity by the Charity Commission and commenced operating with effect from 1 July 2011.

BBYO is governed by its Memorandum and Articles of Association, which set out the requirements for membership and directors of the company. The Articles of Association stipulate that, annually, a General Meeting of the members is held at which the directors are elected by ordinary resolution.

One third of the directors retire annually but may offer themselves for election by ordinary resolution at a General Meeting. Between General Meetings, the directors may appoint a person to be a director, but such person must then retire at the next annual General Meeting although he or she shall be eligible for election.

The directors appointed Jonathan, Lord Morris of Kenwood, to chair meetings and he also chairs General Meetings of BBYO.

The directors met 4 times during the year under review.

Committees

The Scholarship Committee plays a vital role in enabling many members to participate in our programmes and educational events, through providing and facilitating financial support.

Financial Powers

The directors have approved a Scheme of Empowerment, setting out the delegation of authorities to approve payments and contractual arrangements. This scheme is reviewed annually.

BBYO
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (continued)
YEAR ENDED 30 SEPTEMBER 2021

Training and Induction of New Directors

The directors receive training in their responsibilities as trustees of a charitable company through the publications of the Charity Commission and information on their website. New directors will also benefit from an induction led by the existing directors.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Approved by the trustees on 7 June 2022 and signed on their behalf:

Jonathan Morris of Kenwood

.....
Jonathan, Lord Morris of Kenwood
Chairman

**BBYO
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BBYO
YEAR ENDED 30 SEPTEMBER 2021**

I report on the accounts of the company for the year ended 30 September 2021 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Barker

.....
Colin A Barker FCA
Independent examiner
146 New London Road
Chelmsford
CM2 0AW

8 June 2022

**BBYO
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income from:					
Donations and legacies	2	125,336	23,358	148,694	89,951
Investments	3	29	-	29	35
Charitable activities	4	92,913	-	92,913	34,791
Total Income		<u>218,278</u>	<u>23,358</u>	<u>241,636</u>	<u>124,777</u>
Expenditure on:					
Raising funds		7,318	-	7,318	364
Charitable activities	5	182,049	15,358	197,407	115,498
Total Expenditure		<u>189,367</u>	<u>15,358</u>	<u>204,725</u>	<u>115,862</u>
Net Income/(Expenditure)		28,911	8,000	36,911	8,915
Transfers Between Funds		<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		29,911	7,000	36,911	8,915
RECONCILIATION OF FUNDS					
Total funds brought forward		46,844	39,525	86,369	77,454
Total funds carried forward		<u>76,755</u>	<u>46,525</u>	<u>123,280</u>	<u>86,369</u>

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

BBYO
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 30 SEPTEMBER 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	11		1,200		1,552
CURRENT ASSETS					
Debtors	12	31,270		5,939	
Cash at bank		100,761		85,059	
		<u>132,031</u>		<u>90,998</u>	
CREDITORS: Amounts falling due within one year	13	<u>9,951</u>		<u>6,181</u>	
NET CURRENT ASSETS			122,080		84,817
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>123,280</u>		<u>86,369</u>
NET ASSETS			<u>123,280</u>		<u>86,369</u>
FUNDS OF THE CHARITY					
Unrestricted			76,755		46,844
Restricted	14		46,525		39,525
TOTAL CHARITY FUNDS			<u>123,280</u>		<u>86,369</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the Trustees on 7 June 2022 and are signed on their behalf by:

Jonathan Morris of Kenwood

.....

Jonathan, Lord Morris of Kenwood

Company Registration Number: 7316468

The notes on pages 10 to 16 form part of these financial statements.

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2019) (Charities SORP FRS 102) and the Companies Act 2006.

Legal Status

BBYO is a charitable company limited by guarantee. It is incorporated in England and Wales and its registered address is 14 The Broadway, Stanmore HA7 4DW. The company meets the definition of a public benefit entity under FRS 102.

Going concern

The directors are of the opinion that the charity has sufficient resources to continue trading for the next 12 months from the date of signing these accounts.

Incoming Resources

Income from donations is included in incoming resources when these are receivable, except when donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods. Income from Tours and events is accounted for on an accruals basis. Scholarships are used to reduce the cost of the tours to participants.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of expenditure is directly attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

Fixed Assets

Fixed assets transferred from the unincorporated BBYO were valued at net book value at the date of transfer.

Depreciation

Major expenditure on tangible fixed assets is capitalised. The cost of other items is written off as incurred. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office & computer equipment	25% straight line
Catering equipment	10% straight line

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees; Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

2. DONATIONS & LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Government grants	38,789	-	38,789	1,433
Other donations and grants	86,547	23,358	109,905	88,518
	<u>125,336</u>	<u>23,358</u>	<u>148,694</u>	<u>89,951</u>
<i>2020</i>	<i>87,518</i>	<i>2,433</i>	<i>89,951</i>	

3. INVESTMENT INCOME

All of the charity's investment income arises from interest bearing deposit accounts.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Summer Schemes & Tours	88,048	-	88,048	16,713
Events Income	4,865	-	4,865	16,841
Income from Chapters	-	-	-	1,237
	<u>92,913</u>	<u>-</u>	<u>92,913</u>	<u>34,791</u>
<i>2020</i>	<i>34,791</i>	<i>-</i>	<i>34,791</i>	

5. CHARITABLE EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Summer schemes and tours	83,015	5,000	88,015	4,187
Event expenditure	2,976	3,715	6,691	11,392
Support costs (Note 6)	92,217	6,643	98,860	95,344
Governance costs (Note 7)	3,841	-	3,841	4,575
	<u>182,049</u>	<u>15,358</u>	<u>197,407</u>	<u>115,498</u>
<i>2020</i>	<i>113,429</i>	<i>2,433</i>	<i>115,862</i>	

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

6. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Staff salaries and expenses	64,373	6,143	70,516	63,536
Premises costs	12,256	-	12,256	15,403
Other administrative expenses	15,588	500	16,088	16,405
	<u>92,217</u>	<u>6,643</u>	<u>98,860</u>	<u>95,344</u>

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Accounting services	3,265	-	3,265	3,630
Company secretarial and payroll services	26	-	26	420
Independent Examination fee	550	-	550	525
Fees payable to independent examiner	<u>3,841</u>	<u>-</u>	<u>3,841</u>	<u>4,575</u>

8. ANALYSIS OF STAFF COSTS

	2021	2020
	£	£
Wages and salaries	67,437	57,577
Social security costs	800	2,555
Pension contributions	1,982	2,693
	<u>70,219</u>	<u>62,825</u>

Particulars of employees:

The average number of staff employed by the charity during the financial year on a headcount basis amounted to:

2021	2020
No.	No.
2.2	2.6

No employee received emoluments of more than £60,000 during the year (2020 - None).

BBO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

9. TRUSTEES REMUNERATION

None of the trustees or persons connected with them received any remuneration for their services.

None of the trustees were reimbursed expenses incurred when acting on behalf of the company during the period.

10. NET OUTGOING RESOURCES FOR THE PERIOD

This is stated after charging:	2021	2020
	£	£
Depreciation	547	492

11. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	Total 2021
	£	£
COST		
At 1 October 2020	9,479	9,479
Additions	195	195
Disposals	-	-
At 30 September 2021	9,674	9,674
DEPRECIATION		
At 1 October 2020	7,927	7,927
Charge for the year	547	547
On disposals	-	-
At 30 September 2021	8,474	8,474
NET BOOK VALUE		
At 30 September 2021	1,200	1,200
At 30 September 2020	1,552	1,552

12. DEBTORS

	£	£
Other debtors	19,940	1,668
Prepayments and accrued income	11,330	4,271
	31,270	5,939

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

13. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	614	1,334
Payroll taxes and social security	1,594	574
Other Creditors	106	163
	<u>2,314</u>	<u>2,071</u>
Accruals	3,905	3,810
Deferred income	<u>3,732</u>	<u>300</u>
	<u><u>9,951</u></u>	<u><u>6,181</u></u>

All deferred income relates to events income paid in advance and released to income in the following year.

14. RESTRICTED FUNDS

		Movement in resources:			
		Balance at	Incoming	Outgoing	Balance at
		1 Oct 2020			30 Sept 2021
		£	£	£	£
a)	Friends of BBYO	20,895	-	-	20,895
b)	YOFI scholarship	18,630	-	-	17,630
c)	UJIA - staff costs	-	1,500	(1,500)	-
d)	UJIA - Trek UK	-	5,000	(5,000)	-
e)	Rothschild Foundation	-	8,000	-	8,000
f)	Jewish Youth Fund	-	8,000	(8,000)	-
g)	BBYO International	-	358	(358)	-
h)	Reshet Education	-	500	(500)	-
		<u>39,525</u>	<u>23,358</u>	<u>(15,358)</u>	<u>46,525</u>

- a) The Friends were established in 1992 to raise funds through 2 appeals to former BBYO members to help to ensure BBYO's long term future.
- b) The YOFI Scholarship Fund provides bursaries and subsidies to BBYO members towards the cost of BBYO's programmes, primarily its Israel programmes, its summer camps and its events. The transfer to unrestricted funds represents the value of these awards during the year.
- c) UJIA provided a grant towards staff salaries.
- d) UJIA provided a grant towards the costs of Trek UK.
- e) Rothschild Foundation Hanadiv Europe has awarded a grant towards a project to develop educators to strengthen Jewish community life.
- f) The Jewish Youth Fund provided grants for both the Summer and Winter programmes.
- g) BBYO International provided funds for Fall Kick Off and Global Shabbat.
- h) Reshet Education provided funds towards the National Executive Training in 2021.

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

15. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets £	Other net assets £	Total £
Restricted	-	46,525	46,525
Unrestricted	1,200	75,555	76,755
	<u>1,200</u>	<u>122,080</u>	<u>123,280</u>

16. COMPANY LIMITED BY GUARANTEE

Every member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up during the time he/she is a member, or within one year afterwards, for the payments of the debts and liabilities of the Company contracted before the time at which he/she ceases to be a member and of the costs, charges and expenses of winding up the same, and for the adjustments of the rights of the contributors among themselves such amount as may be required not exceeding one pound.

The company is controlled by the Trustees.

17. COMMITMENTS UNDER OPERATING LEASES

The charity is committed to total future minimum lease payments under a non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than one year	10,000	10,000
Later than one year and not later than five years	13,330	23,330
	<u>23,330</u>	<u>33,330</u>

18. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

BBYO
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2021

19. PRIOR YEAR FUNDS NOTES

RESTRICTED FUNDS

	Balance at 1 Oct 2019 £	Movement in resources:			Balance at 30 Sept 2020 £
		Incoming £	Outgoing £	Transfers £	
a) Friends of BBYO	20,895	-	-	-	20,895
b) YOFI scholarship	18,820	-	-	(190)	18,630
c) Children's Aid Committee	-	1,000	(1,000)	-	-
d) Government Grant	-	1,433	(1,433)	-	-
	<u>39,715</u>	<u>2,433</u>	<u>(2,433)</u>	<u>(190)</u>	<u>39,525</u>

- a) The Friends were established in 1992 to raise funds through 2 appeals to former BBYO members to help to ensure BBYO's long term future.
- b) The YOFI Scholarship Fund provides bursaries and subsidies to BBYO members towards the cost of BBYO's programmes, primarily its Israel programmes, its summer camps and its events. It also subsidises the costs of BBYO's educational and leadership events. The transfer to unrestricted funds represents the value of these awards during the year.
- c) The Children's Aid Committee provided funds towards the Summer camp.
- d) The government grant relates to CST Security Trust, and is to cover the costs of security.

ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets £	Other net assets £	Total £
Restricted	-	39,525	39,525
Unrestricted	1,552	45,292	46,844
	<u>1,552</u>	<u>84,817</u>	<u>86,369</u>