

Registrar

REGISTERED COMPANY NUMBER: 07592707 (England and Wales)
REGISTERED CHARITY NUMBER: 1141612

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
MUDEFORD WOOD COMMUNITY TRUST

Terence L Smith & Co
Chartered Accountants
38a Station Road
New Milton
Hampshire
BH25 6JX

MUDEFORD WOOD COMMUNITY TRUST

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for the Year Ended 31 March 2025

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MUDEFORD WOOD COMMUNITY TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 March 2025

TRUSTEES	Richard Ashdown Paul Hilliard (Honorary Treasurer) Elizabeth Sabey (Chairman) Victoria Fuller Michael Scott-Johns Deborah Stephens Samuel Weeks (resigned 14.9.24) Roger Burge (appointed 14.9.24)
COMPANY SECRETARY	Roger Burge
REGISTERED OFFICE	The Treasurer Mudford Wood Community Centre Pipers Drive Christchurch Dorset BH23 4TR
REGISTERED COMPANY NUMBER	07592707 (England and Wales)
REGISTERED CHARITY NUMBER	1141612
INDEPENDENT EXAMINER	Terence L Smith & Co Chartered Accountants 38a Station Road New Milton Hampshire BH25 6JX
BANKERS	CAF Bank Ltd PO Box 289 West Malling Kent ME19 4TA

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

The Trustees, who are also Directors of the Trust for the purposes of the Companies Act, submit their Report and the Financial Statements for the year ended 31st March 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. As a charitable company, the Trust is governed by a Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

Review of Activities and Future Developments

The specific object of the Trust is explained within its Articles of Association and, in summary, is: to promote for the benefit of inhabitants of Mudeford Wood, Christchurch, Dorset (and the surrounding area) the provision of facilities by reason of their youth, age, infirmity or disability, financial hardship or, social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the life of the said inhabitants. In practice this will mean the provision of facilities offering diverse activities for the social, mental and physical wellbeing of the local community, regardless of age, ethnicity or culture. To help achieve this, the Trust engages with and encourages the local community to become involved in the planning of activities and the running of the facilities at Mudeford Wood Community Centre.

The Trust's operations meet its public benefit expectations achieved with an enthusiastic set of volunteers running the Community Centre and its associated sporting and other recreational facilities. The Trust assumed responsibility for the Mudeford Wood Community Centre and adjacent all-weather pitch together with access rights to the adjacent field from Christchurch Borough Council (Now BCP Council) within the terms of licence agreements on 1st April 2012 pending the enactment of a lease for the former two areas in November 2013. The Centre is a busy and thriving community based facility that offers a diverse range of activities together with the opportunity for individuals and societies to hire the all-weather pitch, rooms and halls for their members and others. In planning activities for the period the Trustees have considered the Charity Commission's guidance on public benefit and the needs of the local community. The Trust has confirmed its commitment for the Centre to be used for community purposes during a period of emergency and/or local crisis as an evacuation or temporary holding location.

The Trust's approach to costs management together with efficient use of available resources means that the Centre remains a financially viable charitable based organisation. The Trust continually seeks to raise funds and seek grants in order to maintain and enhance the Centre's facilities and activities provided. The Trustees use an electronic booking system and employ financial accountants to produce management reports and information that allows informed decisions to be made about marketing spare capacity and achieving best value for the investments made of time and money. Whilst the usage of the facilities for hire remains robust, the continued cost rises in energy and support services has proved a challenge for the Trust to cope with necessitating price rises for the hire of rooms and the All Weather Pitch.

During the year, the Trust managed the complete refurbishment of the All Weather Pitch at a cost of £132,278. This major project has benefitted a substantial number of tennis, football and netball players from our local community.

The Trust aims to: maintain prudent control of its finances to ensure that it remains financially secure; maintain financial reserves that will meet Charity Commission guidelines; and to generate sufficient surplus funds to maintain the Centre's facilities to a high standard. The current financial environment is unpredictable and likely to result in a small operational deficit brought into balance by the Trust's reserves for the year 2025/26. The Trust remains in close contact and co-operates fully with the Local Authority and its published guidance for allowing outdoor and indoor activities. The Trust employs a full time Centre Manager, along with a part time Development Manager with a specific remit to review Trust policies, explore grant funding and generate income from events and varied activities. During the year the Trust also employed a young person for work experience on a term-time only contract.

On behalf of the Trust, the Board is very grateful to the many individuals and organisations that have contributed either with their time or money (or both) in the last year. Every contribution has been much appreciated.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Volunteers/Fundraising

The Trust is supported by the volunteer activities of its Trustees in roles beyond their Governance responsibilities, together with a wider network of volunteers who provide help in many ways. There has been a reliance upon a core group of 21 Volunteers (including 7 Trustees) on a regular basis, with other volunteers supporting one-off activities. Recruitment of new volunteers and Trustees continues to prove difficult as expectations change from offering community service to a desire to just "pay and play" with the work to keep the Centre going undertaken by "someone else". The Trust is extremely grateful to those people who provide their valuable commitment. The Trust's Fund Raising continues to be focused towards both grant and sponsorship applications for specific projects, together with a desire to restore its community-based Fund Raising events that will help grow its unrestricted reserves.

The Trust remains mindful of the competitive environment for securing grant funds with Trustees undertaking regular financial reviews at their meetings to ensure that the wide range of activities available at the Community Centre operate at least at balance or ideally at a sensible surplus to maintain future financial independence and viability.

FINANCIAL REVIEW

Financial Result

The reported net expenditure for 2024/2025 of £79,498 includes an amount of £132,278 expenditure for the major resurfacing of the All-Weather Pitch. The figure also includes a generous legacy donation of £50,000 to be used for future renovation costs of the All-Weather Pitch.

Excluding these items, the net income of £2,780 reflects the current challenging costs environment, balanced against the income from a solid base of regular users and groups. Taking account of the reserve funds established, and as recorded within Note 1 to the Accounts, the Trust had unrestricted cash reserves of £199,281 at 31st March 2025.

There were two members of staff (excluding the young person employed for work experience). Other services were delivered against consultancy or other contracts and paid following receipt of invoices. In all cases contracts and payments were agreed in advance by the Board of Trustees before delivery commenced. Both members of staff are eligible and are registered for the work-place pension. The Trust is registered for VAT.

The Trust benefits from its computerised systems allowing precise budgeting and financial planning that have proved invaluable during the year. Much of the systems and processes have been digitalised removing the need for paper records. The Trust has ensured that data back-up is secure with records also held remotely from the Centre as a part of the Trust's Disaster Recovery Plan. The Trust takes active steps to ensure that data is managed in accordance with GDPR statutory requirements and is registered with the Information Commissioner's Office. The Trust is registered with PRS/PPL and holds a Music Licence on behalf of the Centre and its hirers.

The Trust continues to be grateful for the good working relationships developed with and support from its unitary local authority - the Bournemouth, Christchurch and Poole Council.

Reserves

The Trustees regularly review the reserves of the Trust. The Trustees review the level required each financial year taking account of both increased costs and an unpredictable fund-raising environment. The operational reserve has decreased to £135,207. Careful management of overhead costs and spend results in the Trustees being able to confirm that level of reserves as being sufficient to provide an adequate financial cushion. Prudent costs management will aim to ensure that the necessary reserves position will be maintained during 2025/2026 and subsequent financial periods with further reviews by Trustees as may be required.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and internal control

The Trust, which is a registered Charity, is limited by guarantee and does not have a share capital. The liability of each Member under guarantee (who are also the Trustees/Directors) does not exceed the sum of £10. It is governed by a Memorandum and Articles of Association. The Trustees receive no remuneration for their services. The Trustees who served during the year are as shown on page 1.

The Board of Trustees has met face-to-face as required by its Articles of Association and by other means as may be required. The Board is supported by Trustee-led Working Groups that have more detailed responsibility for the following matters: Operations, Premises Maintenance and Development; Marketing and Communications; Volunteer Management; Finance and Governance. The role and composition of the Working Groups is reviewed each year. The Board undertakes regular reviews to ensure that it remains an effective Body that achieves an appropriate balance between operational and strategic involvement. It follows Charity Commission guidance in this matter.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- A Business Plan and an annual Budget approved by the Trustees;
- Management accounts which show variance from budget and re-forecast anticipated results for the year, which are reviewed by the Trustees;
- Delegation of authority and reasonable segregation of duties; and
- Appropriate controls over cash handling, card receipts and electronic banking systems.

Risk management

The Trustees actively review the major risks, which the Trust faces on a regular basis. Recognising its size and scope, the Trust has developed appropriate systems to monitor and control these risks and to mitigate any impact they may have on the Trust's future. All activities are risk assessed and the Trust engages with its Insurers to ensure that adequate assessment has been completed and appropriate cover is in place.

Approved by the Board of Trustees/Directors on 25 November 2025 and signed on its behalf by:



Roger Burge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MUDEFORD WOOD COMMUNITY TRUST**

Independent examiner's report to the trustees of Mudeford Wood Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Terence L Smith

Terence L Smith & Co
Chartered Accountants
38a Station Road
New Milton
Hampshire
BH25 6JX

25 November 2025

MUDEFORD WOOD COMMUNITY TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	197	57,772	57,969	1,754
Other trading activities	3	3,837	-	3,837	564
Investment income	4	5,703	-	5,703	7,099
Letting income		130,565	-	130,565	119,802
Total		<u>140,302</u>	<u>57,772</u>	<u>198,074</u>	<u>129,219</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>260,886</u>	<u>16,686</u>	<u>277,572</u>	<u>132,032</u>
NET INCOME/(EXPENDITURE)		(120,584)	41,086	(79,498)	(2,813)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>319,865</u>	<u>134,660</u>	<u>454,525</u>	<u>457,338</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>199,281</u></u>	<u><u>175,746</u></u>	<u><u>375,027</u></u>	<u><u>454,525</u></u>

MUDEFORD WOOD COMMUNITY TRUST (REGISTERED NUMBER: 07592707)**BALANCE SHEET****31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	22,314	124,301	146,615	162,013
CURRENT ASSETS					
Debtors	10	17,548	-	17,548	13,743
Cash at bank and in hand		169,284	51,445	220,729	291,921
		186,832	51,445	238,277	305,664
CREDITORS					
Amounts falling due within one year	11	(9,865)	-	(9,865)	(13,152)
NET CURRENT ASSETS		176,967	51,445	228,412	292,512
TOTAL ASSETS LESS CURRENT LIABILITIES		199,281	175,746	375,027	454,525
NET ASSETS		199,281	175,746	375,027	454,525
FUNDS	12				
Unrestricted funds				199,281	319,865
Restricted funds				175,746	134,660
TOTAL FUNDS				375,027	454,525

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 November 2025 and were signed on its behalf by:


Roger Burge - Trustee

The notes form part of these financial statements

MUDEFORD WOOD COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Grants and donations are accounted for as they are received. All other income including income tax recoverable on gift-aid donations is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Leasing

Rentals paid under operating leases are charged to the SOFA on a straight line basis over the term of the lease.

Tangible fixed assets

These are capitalised if they can be used for more than one year and cost at least £500. Leasehold land & buildings are depreciated over the period of the lease, being 20 whole years from March 2018, and fixtures and fittings over 4 years; once they are put into operational use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The Trust's assets are held in two Funds for statutory accounting purposes - the Restricted Fund and the Unrestricted Fund.

The Restricted Fund stood at £175,746 at 31 March 2025 (2024: £134,660), comprising £124,301 fixed assets, £50,000 legacy donation for future renovation of the All-Weather Pitch and £1,445 of unspent grant funding.

The Unrestricted Fund stood at £199,281 at 31 March 2025 (2024: £319,865), comprising £22,314 Fixed Assets and £176,967 Net Current Assets. After setting aside from Net Current Assets £20,510 for future capital projects, and £21,250 for emergency capital maintenance, the remaining £135,207 constitutes the Trust's operational reserves.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2025**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	197	921
Legacies	50,000	-
Grants	7,772	833
	<u>57,969</u>	<u>1,754</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	<u>7,772</u>	<u>833</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising Income	3,837	-
Other income	-	564
	<u>3,837</u>	<u>564</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest Received	<u>5,703</u>	<u>7,099</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>15,398</u>	<u>17,906</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025****7. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	39,202	26,536
Other pension costs	747	387
	<u>39,949</u>	<u>26,923</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,754	-	1,754
Other trading activities	564	-	564
Investment income	7,099	-	7,099
Letting income	119,802	-	119,802
Total	<u>129,219</u>	<u>-</u>	<u>129,219</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>121,673</u>	<u>10,359</u>	<u>132,032</u>
NET INCOME/(EXPENDITURE)	7,546	(10,359)	(2,813)
RECONCILIATION OF FUNDS			
Total funds brought forward	312,319	145,019	457,338
TOTAL FUNDS CARRIED FORWARD	<u>319,865</u>	<u>134,660</u>	<u>454,525</u>

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025****9. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	240,747	108,713	3,544	353,004
DEPRECIATION				
At 1 April 2024	84,259	105,846	886	190,991
Charge for year	12,037	2,475	886	15,398
At 31 March 2025	96,296	108,321	1,772	206,389
NET BOOK VALUE				
At 31 March 2025	144,451	392	1,772	146,615
At 31 March 2024	156,488	2,867	2,658	162,013

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	16,676	11,605
Other debtors	528	757
Prepayments	344	1,381
	17,548	13,743

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	391	5,786
Social security and other taxes	496	463
VAT	4,780	4,095
Other creditors	302	123
Accrued expenses	3,896	2,685
	9,865	13,152

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	319,865	(120,584)	199,281
Restricted funds			
Restricted funds	134,660	41,086	175,746
TOTAL FUNDS	454,525	(79,498)	375,027

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2025**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,302	(260,886)	(120,584)
Restricted funds			
Restricted funds	57,772	(16,686)	41,086
TOTAL FUNDS	<u>198,074</u>	<u>(277,572)</u>	<u>(79,498)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	312,319	7,546	319,865
Restricted funds			
Restricted funds	145,019	(10,359)	134,660
TOTAL FUNDS	<u>457,338</u>	<u>(2,813)</u>	<u>454,525</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,219	(121,673)	7,546
Restricted funds			
Restricted funds	-	(10,359)	(10,359)
TOTAL FUNDS	<u>129,219</u>	<u>(132,032)</u>	<u>(2,813)</u>

MUDEFORD WOOD COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2025**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	312,319	(113,038)	199,281
Restricted funds			
Restricted funds	145,019	30,727	175,746
TOTAL FUNDS	<u>457,338</u>	<u>(82,311)</u>	<u>375,027</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	269,521	(382,559)	(113,038)
Restricted funds			
Restricted funds	57,772	(27,045)	30,727
TOTAL FUNDS	<u>327,293</u>	<u>(409,604)</u>	<u>(82,311)</u>

13. CAPITAL COMMITMENTS

	2025 £	2024 £
Contracted but not provided for in the financial statements	-	98,000

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.