

Company registration number: 07490464

Charity registration number: 1141607



SHORELINE CHURCH

Company Limited by Guarantee

FINANCIAL STATEMENTS AND

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

<https://www.shorelinechurch.org.uk/>

SHORELINE CHURCH

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FOR THE YEAR ENDED 31 MARCH 2024

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SHORELINE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Registered charity name: Shoreline Church

Trustees: Mr P Cunningham
Mr D L A K Tuakli
Ms A V Woodley

Company secretary: Ms A V Woodley

Charity registration number: 1141607

Company registration number: 07490464

Charity Registered Address: 9 Morningside Road
Southport
PR9 0TS

Independent examiner: Daniel Styles FCA
Lifestyles Accountancy Limited
39 Kirklees Road
Southport
PR8 4RB

Bankers: Lloyds TSB
23 London Street
Southport
PR9 0UX

SHORELINE CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees submit their annual report and financial statements for the year ended 31 March 2024. The financial statements follow the requirements of the revised Charities Statement of Recommended Practice (FRS 102) (second edition - October 2019) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). For the purpose of charity law, directors are also the company's trustees and are responsible for making all major decisions on behalf of the company and are referred to throughout this report as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 12 January 2011. It is governed by its memorandum and articles of association dated 12 January 2011. In the event of the charity being wound up, the trustees are required to contribute up to £1 to the assets of the charity.

Recruitment and appointment of the trustees

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees as and when necessary.

Appointment is made once an application for becoming a trustee is received by the charity and the board of current trustees have interviewed the candidate and voted at the Annual General Meeting. Usually the board is unanimous in its decision but if that were not the case then a majority vote would prevail.

Trustee induction and training

The current board of trustees provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and financial statements and explains their general and specific responsibilities. Ongoing training is provided by the board of trustees as and when the need arises.

Risk management

The charity has undertaken a review of the major risks to which it is exposed and monitors this regularly. A regular monitoring of the charity's bank account and the taking into account of any fund restrictions by the management ensures that the charity does not commit to spend more than it has available.

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity. The trustees are of the view that they have complied with their duty to have due regard to the relevant guidance on public benefit.

SHORELINE CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Objects of the charity (continued)

The objects of the charity are:

- to advance the christian faith in accordance with the statement in such ways and in such parts of the united kingdom or the world as the directors from time to time may think fit;
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the united kingdom or the world as the directors from time to time think fit; and
- to advance education in such ways and in such parts of the united kingdom or the world as the directors from time to time may think fit.

Church vision

Shoreline Church is part of the wider Christian Church, one of the largest organisations in the world. Our Mission is to enrich people's daily lives through the Good News brought by Jesus Christ, through learning together, bible training and building community. Our passion is to love and serve all. We are a Christian Church and charity located in the heart of Southport, Merseyside. We are a member of the Assemblies of God (AOG) group of churches. Shoreline Church serves the local community through providing a place of worship, pastoral care, counselling services, small groups programmes, youth projects, children's clubs, schools work and community action. We organise fundraising to support local and national charities. We serve our global community through prayer, international partnering and overseas mission programmes. Shoreline Church uses its charitable giving to provide local church ministry and services, support national and international ministry, to help meet the needs of people from all backgrounds. Shoreline Church receives income through charitable giving, fundraising events and grants.

Our mission is to enrich people's daily lives sharing the message of Jesus Christ, discipleship and building community.

Our vision is to love all and serve all. Our core values are as follows:

- PEOPLE - People are at the heart of everything we do;
- LOVE - Love is the lifeblood of our church;
- UNITY - United because we can do greater things when we work together;
- GENEROSITY - Giving generously out of our abundance; and
- SERVING - We serve one another, growing in respect and celebrating our uniqueness so that everyone can realise their potential.

The board of trustees meet formally at least 6 times per year.

SHORELINE CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

Review and summary of the year

Thought the year the charity has continued to be consistent in its work, management of assets and achieving the necessary income to meet its responsibilities. For consecutive years we have been able to arrive at the year end with a small surplus.

The building continues to generate a modest income through room hire. Outside of irregular and one off room hire, our annual residents Kids Count have flourished gaining an Ofsted rating of Outstanding; the Green Pastures Southport housing team continue the sizeable and significant work of housing local homeless and supporting related needs.

Forty two of the sixty plus Foodbank volunteers will attend this years Thank You Christmas Meal. This year they will have collected and distributed food for over four thousand people across Southport. The Foodbank leadership team continue to raise the funds required including the two day a week employment of our Advise Worker, now running into its third year. This year we have included a new one pound donation option for foodbank clients. This will generate over three thousand pounds across the year.

As a place of worship and ministry we have extended into a second Sunday Service connecting with the Indian community Southport with an expected two to three thousand increase in giving. We have also begun the process of purchasing the United Reformed church building (St George's) as sadly their church was closing its doors and putting the building on the market. We have been able to coordinate the hire of the building to another local church that was in need of its own permanent space as a place of worship and church activities. This is both a financial and leadership challenge we are rising to. Increase in income will be around the eighteen thousand pounds for the year.

The regular giving has remained faithfully consistent and provides the stable foundation for the vibrant and community engaged work and ministry of Shoreline Church.

FINANCIAL REVIEW

Review and summary of the year

The results for the year and state of the company's affairs at 31 March 2024 are set out in the financial statements on pages 7 to 13 showing income of £114,701 (2023 - £75,851) and expenditure of £104,062 (2023 - £70,270).

The charity recorded a surplus of £10,639 (2023 - £5,581) for the year plus an increase in the valuation of property held of £115,000 bringing the total funds to a surplus of £562,388 (2023 - £436,749).

Principal funding sources

The principal funding sources of the charity continue to be received from the very generous donors and grant funders that the charity is so very thankful to.

SHORELINE CHURCH

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The trustees review the charity's reserves policy annually. Under normal circumstances the trustees consider it appropriate to hold no less than 3 months typical expenditure which is in the region of £26,000.

In the year to 31 March 2024 the amount available in free reserves was £46,071 (2023 - £37,077). The trustees are continuing to expand on the valuable work that they undertake to help more and more in need which will continue to use the resources available to them.

PLANS FOR FUTURE PERIODS

General plans

The charity will continue its current programme throughout the year and aims to attract more support both financially and voluntarily enabling the charity to increase its fulfilment of its charitable objectives.

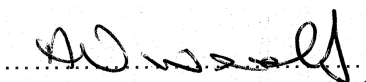
STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 17 December 2024 and signed on its behalf by:


Ms A V Woodley - trustee

SHORELINE CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GP GIFT LIMITED

FOR THE YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the financial statements of Shoreline Church ('the charity') for the year ended 31 March 2024, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Styles FCA (Independent examiner)

for and on behalf of Lifestyles Accountancy Limited

39 Kirklees Road, Southport, PR8 4RB

Dated: 17 December 2024

SHORELINE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM					
Income from generated funds:					
Voluntary income:					
Donations and gifts:	2 a)	54,121	50,653	104,774	70,974
Charitable activities:	2 b)	9,927	-	9,927	4,877
TOTAL INCOME		64,048	50,653	114,701	75,851
EXPENDITURE ON					
Charitable activities	3	56,622	46,258	102,880	69,915
Governance costs	4	1,182	-	1,182	355
TOTAL EXPENDITURE		57,804	46,258	104,062	70,270
NET INCOME FOR THE YEAR		6,244	4,395	10,639	5,581
Gain on revaluation of asset		115,000	-	115,000	-
NET MOVEMENT IN FUNDS		121,244	4,395	125,639	5,581
Fund balances at 1 April		433,077	3,672	436,749	431,168
Fund balances at 31 March		554,321	8,067	562,388	436,749

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

SHORELINE CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	Total funds 2024 £	Total funds 2023 £
FIXED ASSETS			
Land and buildings	6	500,000	385,000
Motor vehicle		8,250	11,000
		<u>508,250</u>	<u>396,000</u>
CURRENT ASSETS			
Cash at bank and in hand		43,960	40,875
Room hire income owed		2,425	-
Prepayments		9,320	-
		<u>55,705</u>	<u>40,875</u>
CURRENT LIABILITIES			
Accruals		1,381	100
Other creditors		186	26
		<u>1,567</u>	<u>126</u>
NET CURRENT ASSETS		<u>54,138</u>	<u>40,749</u>
TOTAL NET ASSETS		<u>562,388</u>	<u>436,749</u>
FUNDS			
Restricted funds		8,067	3,672
Designated funds	7 & 8	508,250	396,000
Unrestricted funds		46,071	37,077
TOTAL FUNDS		<u>562,388</u>	<u>436,749</u>

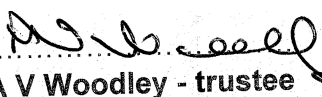
For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 December 2024, and are signed on behalf of the board by:


Ms A V Woodley - trustee

The notes on pages 9 to 13 form part of these financial statements.

SHORELINE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a Charity information

Shoreline Church is a private company limited by guarantee, incorporated in England and Wales. The registered office is 9 Mornington Road, Southport, PR9 0TS.

b Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council and comply with the Statement of Recommendation Practice, "Accounting and Reporting by Charities", effective from 1 January 2019.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

c Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

d Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are those unrestricted funds set aside by the Trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

e Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

SHORELINE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

f Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

g Fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Land and buildings	0% on cost
Motor vehicle	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

h Cash or cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

i Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2 VOLUNTARY INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
a) Donations and gifts:				
General donations	47,568	-	47,568	65,245
Gift aid tax reclaimable	2,803	-	2,803	-
Grants received	3,750	50,653	54,403	5,729
Donated goods and services	-	-	-	-
	54,121	50,653	104,774	70,974
b) Charitable activities:				
Room hire income	8,502	-	8,502	4,877
Insurance recharged	1,425	-	1,425	-
	9,927	-	9,927	4,877
	64,048	50,653	114,701	75,851

SHORELINE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

3 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
a) Charitable activities:				
Ministry expenses	17,476	146	17,622	14,914
Staff salaries	3,936	15,172	19,108	25,805
Foodbank purchases	1,387	9,175	10,562	9,692
Ministry gifts	5,301	3,161	8,462	2,335
	28,100	27,654	55,754	52,746
b) Support costs:				
Building maintenance	15,235	4,335	19,570	2,062
Utilities	1,739	13,297	15,036	9,215
Insurance	2,059	-	2,059	1,876
Telephone	2,134	-	2,134	1,562
Fees and subscriptions	639	462	1,101	15
Motor expenses	2,236	510	2,746	1,419
Computer and software costs	1,154	-	1,154	505
Bank charges	408	-	408	390
Vehicle depreciation	2,750	-	2,750	-
Sundry costs	168	-	168	125
	28,522	18,604	47,126	17,169
	56,622	46,258	102,880	69,915

4 GOVERNANCE COSTS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Independent examination	401	-	401	100
Accountancy fees	80	-	80	255
Legal and professional fees	701	-	701	-
	1,182	-	1,182	355

SHORELINE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

5 EMPLOYEES

The average monthly number of paid employees during the year was:

	2024 Number	2023 Number
	<u>2</u>	<u>2</u>
Total staff costs recognised in the year	2024 £	2023 £
Wages and salaries	19,108	25,805
Social security costs	-	-
Pension costs	-	-
	<u>19,108</u>	<u>25,805</u>

No employee earned in excess of £60,000 throughout the year (2023 - none).

6 TANGIBLE FIXED ASSETS

	Land & Buildings £	Motor Vehicle £	Total £
Cost or valuation			
<i>At 1 April 2023</i>	385,000	11,000	396,000
Additions	-	-	-
Disposals	-	-	-
Revaluations	115,000	-	115,000
At 31 March 2024	<u>500,000</u>	<u>11,000</u>	<u>511,000</u>
Depreciation			
<i>At 1 April 2023</i>	-	-	-
Charge for the year	-	2,750	2,750
On disposals	-	-	-
At 31 March 2024	<u>-</u>	<u>2,750</u>	<u>2,750</u>
Net book value			
<i>At 1 April 2023</i>	<u>385,000</u>	<u>11,000</u>	<u>396,000</u>
At 31 March 2024	<u>500,000</u>	<u>8,250</u>	<u>396,000</u>

SHORELINE CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	-	508,250	-	508,250
Current assets	47,638	-	8,067	55,705
Current liabilities	(1,567)	-	-	(1,567)
	46,071	508,250	8,067	562,388

8 ANALYSIS OF FUNDS

	<i>Balance at 1 Apr 23</i>	<i>Incoming Resources</i>	<i>Outgoing Resources</i>	<i>Balance at 31 Mar 24</i>
Unrestricted funds:	37,077	64,048	55,054	46,071
Designated funds:	396,000	115,000	2,750	508,250
Restricted funds:				
Emergency hardship fund	3,672	-	1,275	2,397
National Lottery Community Fund	-	32,921	32,921	-
Neighbourly Foundation	-	2,055	2,055	-
Duchy of Lancaster	-	5,000	5,000	-
Co-op	-	5,007	5,007	-
Riverside Foundation	-	5,670	-	5,670
	3,672	50,653	46,258	8,067
Total funds:	436,749	229,701	104,062	562,388

9 TRUSTEES REMUNERATION

No trustee received any emoluments during the year.

10 RELATED PARTY TRANSACTIONS

During the year an amount of £4,550 (2023 - £4,800) was paid to Simon Cunningham for administrative work. Simon is the son of Peter Cunningham, a charity trustee.