

07490464

Shoreline Church
Company Limited by Guarantee
Report and Accounts
31 March 2022

Shoreline Church
Limited by Guarantee
31 March 2022
Legal and Administrative Information

The Trustees	Mr P Cunningham Mr D Tuakli Ms V Woodley Mr Mark Worgan
Secretary	Ms V Woodley
Registered Charity Number	1141607
Company Number	07490464
Registered Office / Principle Address	9 Mornington Road Southport PR9 0TS
Independent Examiner	Luke Silver Accountancy & Taxation Services 12 Oliver Street Pontypridd Mid Glamorgan CF37 2RD
Bankers	Lloyds TSB Santander

Shoreline Church
Company Limited by Guarantee
31 March 2022
Contents

Page

Trustees annual report (incorporating the director's report)	1 to 4
Independent Examiners' Report to the trustees	5
Statement of Financial Activities (including income and expenditure account)	6
Statement of financial position	7

**Shoreline Church
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
For the Year Ended 31 March 2022**

1

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details are provided on a separate information page at the front of these financial statements.

Structure, governance and management

The charity is a company limited by guarantee. It was incorporated on 12 January 2011 and registered as a charity on 01 April 2011

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Management Committee are required to contribute £1 to the assets of the charitable company.

The management committee, who are also the directors for the purpose of company law, and who served during the year were:

Mr P Cunningham
Mr D Tuakli
Ms V Woodley
Mr Mark Worgan

None of the management committee has any beneficial interest in the company.

Under the Articles, the members of the management committee are elected at the Annual General Meeting.

The management committee meet regularly throughout the year to review the strategy, operations and performance of the charity. The management committee are fully responsible for the decision making process operated by the charity.

Current members of the management committee are familiar with the practical work of the charity and their responsibilities and update training is provided when considered necessary. Additionally, new members of the management committee will be provided with appropriate training and induction.

During the financial year the day to day management of the charity rested with Mr P Cunningham.

The management committee have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Objects of the charity

The objects of the charity are for the benefit of the public:

1. To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Church Vision

Shoreline Church is part of the wider Christian Church, one of the largest organisations in the world. Our Mission is to enrich people's daily lives through the Goods News brought by Jesus Christ, through learning together, bible training and building community. Our passion is to love and serve all. We are a Christian Church and charity located in the heart of Southport, Merseyside. We are a member of the Assemblies of God (AOG) group of churches. Shoreline Church serves the local community through providing a place of worship, pastoral care, counselling services, small groups programmes, youth projects, children's clubs, schools work and community action. We organise fundraising to support local and national charities. We serve our global community through prayer, international partnering and overseas mission programmes. Shoreline Church uses its charitable giving to provide local church ministry and services and support national and international ministry to help meet the needs of people from all backgrounds. Shoreline Church receives income through charitable giving, fundraising events and grants. Shoreline Church also has a not-for-profit enterprise, Shoreline Extra. Shoreline Extra generates monies to invest directly into developing Shoreline's work with the poorest in our community.

Our VISION is to love all and serve all. Our core values are as follows:

- PEOPLE at the heart of everything we do.
- LOVE is the lifeblood of our Church.
- UNITY United because we can go greater things when we work together.
- GENEROSITY Giving generously out of our abundance.
- SERVING We serve one another, growing in respect and celebrating our uniqueness so that everyone can realise their potential

**Shoreline Church
Company Limited by Guarantee
Trustees' Annual Report (continued)
For the Year Ended 31 March 2022**

3

Review of Activities

In the year to 31st March 2021 income increased to £89,658 compared to the previous year of £141,705. The increase last year is due to the Foodbank Grants that have been received.

We have continued to work on improving our budgets by changing the central heating system controls from manual operation to internet automated remote operation. This should reduce heating costing in the coming year.

The building security has been upgraded with CCTV, shutters to some windows and an upgraded remotely controlled monitored alarm system.

Hiring of rooms has continued to produce a steady income and we will endeavour to improve this income stream

Our achievements this year

Regular Key Leader evening have been launching in 2021 / 22 bringing all the various leaders from all areas of church life together

Improvements to the volunteer's application and training have been developed this year. All new volunteers and existing volunteers are invited to training evenings 3 times a year.

Nehemiah Day have also been launched again in 2021 / 2022. This brings the whole church together on a weekend for general building cleaning, decorating and maintenance.

We have continued to grow Shoreline Food Bank and our monitoring system continues to improve and staffing levels have risen in this year. The need is still great, and 40 to 50 people are given food and goods daily.

We are thankful to all members of Shoreline Church who input into the above ministries.

Positive input from our Shoreline Family continues the growth of our outreach into the community.

The mid-week Youth Programme has closed for the immediate future although the church leaders are investigating ways to launch again in 2022 / 23.

Shoreline Kids (Sunday School) continues to be busy with 10-15 kids attending each week.

As Directors we are thankful for the health we see in the church community and it's ministry's and programmes.

Public Benefit

Based upon the activities mentioned above the Directors confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

**Shoreline Church
Company Limited by Guarantee
Trustees' Annual Report (continued)
For the Year Ended 31 March 2022**

Financial Review

During the year ended 31 March 2022, income totalled £89,658 compared to £141,705 in 2021 from a combination of gifts and donations. Expenditure in the period, which is detailed in the Statement of Financial Activities totalled £63,148 compared to £142,389 in 2021.

Reserves Policy

The board of Directors reviews Shoreline Church's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

Under normal circumstances the board considers it appropriate to hold free reserves of 2 months of typical monthly expenditure which is around £11,000. At the year end free reserves were £9,198 and the trustees aim to address this in the next financial year.

Governance

A board of Directors who are also the trustees of the Charity governs the Company. Appointment of new directors/trustees is a matter for the whole board. The board would give due consideration to the induction required for any new directors or trustees.

The board meets formally at least six times per year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr P Cunningham
Director

**Independent Examiner's Report to the Trustees of Shoreline
Church For the Year Ended 31 March 2022**

I report to the charity trustees on my examination of the accounts of the Company for year ended 31 March 2022 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- * accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: **31 January 2023**

Luke Silver HNC Business & Finance
Accountancy Practitioner

12 Oliver Street, Pontypridd, Mid Glamorgan. CF37 2RD

Notes to the Accounts

For the Year Ended 31 March 2022

1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 9 Mornington Road, Southport PR9 0TS

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting Policies

3.1 Basis of Preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling which is the functional currency of the entity.

3.2 Going concern

There are no material uncertainties about the charity's ability to continue.

3.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are restricted funds earmarked by the trustees for particular future projects or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes, restricted income funds or endowment funds.

3.4 Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement established.

Income from donated goods at the fair values of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.

Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Notes to the Accounts

For the Year Ended 31 March 2022

3.5 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3.6 Depreciation

Depreciation is calculated so to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% per annum reducing balance basis
----------------	--------------------------------------

3.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.8 Creditors and Provisions

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3.9 Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest

Shoreline Church
Statement of Financial Activities
For the period from 01 April 2021 to 31 March 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	50,389.94	29,090.29	-	79,480.23	141,045.40
Income from charitable activities	10,178.00	-	-	10,178.00	660.00
Other trading activities	-	-	-	-	-
Investments	-	-	-	-	-
Other income	-	-	-	-	-
Total income	60,567.94	29,090.29	-	89,658.23	141,705.40
Expenditure on:					
Raising funds	-	-	-	-	-
Expenditure on charitable activities	24,060.74	24,005.53	-	48,066.27	123,591.17
Other expenditure	15,081.63	-	-	15,081.63	18,797.44
Total expenditure	39,142.37	24,005.53	-	63,147.90	142,388.61
Gains/losses on investment assets	-	-	-	-	-
Net income / (expenditure) resources before transfer	21,425.57	5,084.76	-	26,510.33	(683.21)
Transfers:					
Gross transfers between funds - in	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	21,425.57	5,084.76	-	26,510.33	(683.21)
Reconciliation of funds					
Total funds brought forward	401,600.82	(5,889.49)	-	395,711.33	396,394.54
Total funds carried forward	423,026.39	(804.73)	-	422,221.66	395,711.33

Shoreline Church

Balance Sheet detailed

	As at 31/03/2022	As at 31/03/2021
Fixed assets		
3000: Church Premises	385,000.00	385,000.00
3002: Motor Vehicles	1,208.00	1,208.00
Total Fixed assets	386,208.00	386,208.00
Current assets		
3030: Lloyds Bank Account	36,013.66	9,503.33
Total Current assets	36,013.66	9,503.33
Net Asset surplus (deficit)	422,221.66	395,711.33
Reserves		
Excess/(deficit) to date	26,510.33	(683.21)
Z01: Starting balances	395,711.33	396,394.54
Total Reserves	422,221.66	395,711.33

Represented by Funds

General (Unrestricted)	36,818.39	15,392.82
Designated	386,208.00	386,208.00
Restricted	(804.73)	(5,889.49)
Total	422,221.66	395,711.33