

07490464

Shoreline Church
Company Limited by Guarantee
Report and Accounts
31 March 2021

Shoreline Church
Limited by Guarantee
31 March 2021
Legal and Administrative Information

The Trustees	Mr P Cunningham Mr D Tuakli Ms V Woodley Mr Mark Worgan
Secretary	Ms V Woodley
Registered Charity Number	1141607
Company Number	07490464
Registered Office / Principle Address	9 Mornington Road Southport PR9 0TS
Independent Examiner	Luke Silver Accountancy & Taxation Services 12 Oliver Street Pontypridd Mid Glamorgan CF37 2RD
Bankers	Lloyds TSB Santander

Shoreline Church
Company Limited by Guarantee
31 March 2021
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**Shoreline Church
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
For the Year Ended 31 March 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details are provided on a separate information page at the front of these financial statements.

Structure, governance and management

The charity is a company limited by guarantee. It was incorporated on 12 January 2011 and registered as a charity on 01 April 2011

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members of the Management Committee are required to contribute £1 to the assets of the charitable company.

The management committee, who are also the directors for the purpose of company law, and who served during the year were:

Mr P Cunningham
Mr D Tuakli
Ms V Woodley
Mr Mark Worgan

None of the management committee has any beneficial interest in the company.

Under the Articles, the members of the management committee are elected at the Annual General Meeting.

The management committee meet regularly throughout the year to review the strategy, operations and performance of the charity. The management committee are fully responsible for the decision making process operated by the charity.

Current members of the management committee are familiar with the practical work of the charity and their responsibilities and update training is provided when considered necessary. Additionally, new members of the management committee will be provided with appropriate training and induction.

During the financial year the day to day management of the charity rested with Mr P Cunningham.

The management committee have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Objects of the charity

The objects of the charity are for the benefit of the public:

1. To advance the Christian Faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit; and
3. To advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

Church Vision

Shoreline Church is part of the wider Christian Church, one of the largest organisations in the world. Our Mission is to enrich people's daily lives through the Goods News brought by Jesus Christ, through learning together, bible training and building community. Our passion is to love and serve all. We are a Christian Church and charity located in the heart of Southport, Merseyside. We are a member of the Assemblies of God (AOG) group of churches. Shoreline Church serves the local community through providing a place of worship, pastoral care, counselling services, small groups programmes, youth projects, children's clubs, schools work and community action. We organise fundraising to support local and national charities. We serve our global community through prayer, international partnering and overseas mission programmes. Shoreline Church uses its charitable giving to provide local church ministry and services and support national and international ministry to help meet the needs of people from all backgrounds. Shoreline Church receives income through charitable giving, fundraising events and grants. Shoreline Church also has a not-for-profit enterprise, Shoreline Extra. Shoreline Extra generates monies to invest directly into developing Shoreline's work with the poorest in our community.

Our VISION is to love all and serve all. Our core values are as follows:

- PEOPLE at the heart of everything we do.
- LOVE is the lifeblood of our Church.
- UNITY United because we can go greater things when we work together.
- GENEROSITY Giving generously out of our abundance.
- SERVING We serve one another, growing in respect and celebrating our uniqueness so that everyone can realise their potential

**Shoreline Church
Company Limited by Guarantee
Trustees' Annual Report (continued)
For the Year Ended 31 March 2021**

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Review of Activities

In the year to 31st March 2021 income increased to £141,045 compared to the previous year of £51,797. The increase is due to the Foodbank Grants that have been received.

We have continued to work on improving our budgets by changing the central heating system controls from manual operation to internet automated remote operation. This should reduce heating costing in the coming year.

The building security has been upgraded with CCTV, shutters to some windows and an upgraded remotely controlled monitored alarm system.

Hiring of rooms has continued to produce a steady income and we will endeavour to improve this income stream

Our achievements this year

Regular Key Leader evening have been launching in 2020 / 21 bringing all the various leaders from all areas of church life together

Improvements to the volunteer's application and training have been developed this year. All new volunteers and existing volunteers are invited to training evenings 3 times a year.

Nehemiah Day have also been launched again in 2020 / 2021. This brings the whole church together on a weekend for general building cleaning, decorating and maintenance.

We have continued to grow Shoreline Food Bank and our monitoring system continues to improve and staffing levels have risen in this year. The need is still great, and 40 to 50 people are given food and goods daily.

We are thankful to all members of Shoreline Church who input into the above ministries.

Positive input from our Shoreline Family continues the growth of our outreach into the community.

The mid-week Youth Programme has closed for the immediate future although the church leaders are investigating ways to launch again in 2021 / 22.

Shoreline Kids (Sunday School) continues to be busy with 10-15 kids attending each week.

As Directors we are thankful for the health we see in the church community and its ministry's and programmes.

Public Benefit

Based upon the activities mentioned above the Directors confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

**Shoreline Church
Company Limited by Guarantee
Trustees' Annual Report (continued)
For the Year Ended 31 March 2021**

Financial Review

During the year ended 31 March 2021, income totalled £141,045 compared to £51,797 in 2020 from a combination of gifts and donations. Expenditure in the period, which is detailed in the Statement of Financial Activities totalled £142,389 compared to £49,880 in 2020.

Reserves Policy

The board of Directors reviews Shoreline Church's reserves policy annually. The purpose of the reserves policy is to smooth out any short term variations in funding and expenditure to ensure that the charity is able to fulfil its objectives without interruption.

Under normal circumstances the board considers it appropriate to hold free reserves of 2 months of typical monthly expenditure which is around £11,000. At the year end free reserves were £9,198 and the trustees aim to address this in the next financial year.

Governance

A board of Directors who are also the trustees of the Charity governs the Company. Appointment of new directors/trustees is a matter for the whole board. The board would give due consideration to the induction required for any new directors or trustees.

The board meets formally at least six times per year.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr P Cunningham
Director

**Independent Examiner's Report to the Trustees of Shoreline Church
For the Year Ended 31 March 2021**

I report to the charity trustees on my examination of the accounts of the Company for year ended 31 March 2021 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- * accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed *L A Silver*

Date: 25 January 2021

Luke Silver HNC Business & Finance
Accountancy Practitioner

12 Oliver Street, Pontypridd, Mid Glamorgan. CF37 2RD

Statement of Financial Activities (inc Income and Expenditure Account) For the Year Ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS					
Donations and legacies	4	51,499	89,546	141,045	44,068
Income from charitable activities	5	660	-	660	-
Other trading activities		-	-	-	-
Investment income		-	-	-	-
Other income	6	-	-	-	7,729
Total income		52,159	89,546	141,705	51,797
Expenditure					
Expenditure on raising funds:					
Costs of voluntary income	7	-	-	-	20,492
Expenditure on charitable activities:					
Community activities	8	28,155	95,436	123,591	29,311
Other expenditure	9	18,797	-	18,797	480
Total expenditure		46,952	95,436	142,389	49,880
Net income/(expenditure) and net movement in funds		5,206	(5,889)	(683)	1,514
Total funds brought forward		396,394	-	396,394	392,684
Total funds carried forward		401,601	(5,889)	395,711	394,198

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**Shoreline Church
Company Limited by Guarantee
Statement of Financial Position
As At 31 March 2021**

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	Note	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	12	386,208	386,208
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		9,503	10,190
		<u>9,503</u>	<u>10,190</u>
Creditors: amounts falling due within one year	13	<u>0</u>	<u>(2,200)</u>
Net current assets		<u>9,503</u>	<u>7,990</u>
Net Assets		<u>395,711</u>	<u>394,198</u>
Funds of the Charity			
Unrestricted funds	16	15,392	9,198
Restricted funds	15	(5,889)	-
Property Reserve		386,208	385,000
		<u>395,711</u>	<u>394,198</u>
Total charity funds		<u>395,711</u>	<u>394,198</u>

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on and are signed on behalf of the board by:

.....
Mrs A V Woodley - Director

1 General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 9 Mornington Road, Southport PR9 0TS

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3 Accounting Policies

3.1 Basis of Preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling which is the functional currency of the entity.

3.2 Going concern

There are no material uncertainties about the charity's ability to continue.

3.3 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are restricted funds earmarked by the trustees for particular future projects or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes, restricted income funds or endowment funds.

3.4 Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement established.

Income from donated goods at the fair values of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value.

Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3.5 Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3.6 Depreciation

Depreciation is calculated so to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles	25% per annum reducing balance basis
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3.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.8 Creditors and Provisions

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3.9 Financial Instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Shoreline Church
Company Limited by Guarantee
Notes to the Accounts
For the Year Ended 31 March 2021

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4 Donations and legacies

	2021	2020
£	£	
Donations received	51,499	42,993
Foodbank	89,546	1,075
Christians Against Poverty	0	0
Southport Masters Commission	0	0
	<u>141,045</u>	<u>44,068</u>

5 Income from charitable activities

	2021	2020
£	£	
Fundraising	0	0
Coffee Heaven	0	0
	<u>0</u>	<u>0</u>

6 Other incoming resources

	2021	2020
£	£	
Building hire	660	5230
Youth income	0	0
Sundry	0	2499
	<u>660</u>	<u>7729</u>

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Notes to the Accounts
For the Year Ended 31 March 2021

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7 Costs of voluntary income

	2021	2020
£	£	
Church utilities	11,629	12,505
Building maintenance	7,168	6,185
Ministries expenses	7,329	1,802
Southport Masters Commission	0	0
	<u>26,126</u>	<u>20,492</u>

8 Community activities

	2021	2020
£	£	
Staff costs	5,200	4,800
Foodbank purchases	62,324	3,035
Ministry Gifts	3,250	0
Fees and subscriptions	2,172	1,500
Travelling costs	0	1,063
Pastoral care expenses	0	1,547
Insurance	0	2,533
Donations	0	2,273
Motoring costs	7,798	2,204
PC & Software	0	368
Postage stationary and printing	14	285
Website costs	0	1,371
Telephone	3,029	2,060
Legal and professional fees	2,733	240
General Running Expenses	3,891	0
Repairs	0	498
Bank charges	262	270
Advertising	0	0
Miscellaneous	0	2,161
Capital Expenditure	25,458	0
Student sponsorship	0	2,700
Depreciation	302	403
	<u>113,433</u>	<u>29,311</u>

9 Other expenditure

	2021	2020
£	£	
Independent Examiner's fees	480	480

**Shoreline Church
Company Limited by Guarantee
Notes to the Accounts
For the Year Ended 31 March 2021**

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10 Employees **2021** **2020**

Number of employees

The average monthly number of employees during the year was:

1 1

Employment costs

2021 **2020**
£ £

Gross wages

5,200 4,800

There were no employees whose remuneration was £60000 or more.

11 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

12 Tangible Fixed Assets

	Building	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2020	385,000	13,491	398,491
Additions	0	0	0
At 31 March 2021	<u>385,000</u>	<u>13,491</u>	<u>398,491</u>
Depreciation			
At 1 April 2020	0	12,283	12,283
Charge for the year	0	302	302
At 31 March 2021	<u>0</u>	<u>12,585</u>	<u>12,585</u>
Net book value			
At 31 March 2021	<u>385,000</u>	<u>906</u>	<u>385,906</u>
At 31 March 2020	<u>385,000</u>	<u>1,208</u>	<u>386,208</u>

Shoreline Church
Company Limited by Guarantee
Notes to the Accounts
For the Year Ended 31 March 2021

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13 Creditors due within one year

	2021	2020
	£	£
PAYE	0	0
Accruals	0	2,200
	<u>0</u>	<u>2,200</u>

14 Share capital

The charity has no share capital being a company limited by guarantee. Each member guarantees to contribute an amount not exceeding £1 in the event of a winding up situation.

15 Restricted Funds

	Balance 01.04.20	Movement in funds		Balance 31.03.21
		Incoming resources	Resources expended	
	£	£	£	£
Christians Against Poverty	0	0	0	0
Foodbank	0	0	0	0
Youth	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**Shoreline Church
Company Limited by Guarantee
Notes to the Accounts
For the Year Ended 31 March 2021**

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16 Analysis of movements in unrestricted funds

General fund	£
Balance 1 April 2020	9,198
Incoming resources	141,705
Resources expenses	(142,691)
Adjustment	
Balance 31 March 2021	<u><u>8,212</u></u>

17 Analysis of net assets between funds

	Unrestric- ted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	386,208	0	386,208
Current assets	9,503	0	9,503
Creditors: amounts falling due within one year	0	0	0
			<u><u> </u></u>