

BAYT MUHAMMAD ACADEMY

Company Registration No. 07499638

Report of the directors and  
Unaudited Financial Statements

For the year ended 31 January 2024

**BAYT MUHAMMAD ACADEMY**

**Contents of the Financial Statements**

**Contents**

Officers & Advisors

Report of the Directors

Profit and Loss Account

Balance Sheet

Notes to the Financial Statements

**BAYT MUHAMMAD ACADEMY**

**For the year ended 31 January 2024**

**Directors:**

Mustafa Kalokhe  
Mudassir Gire  
Mushtaq Gire  
Ayub Jaffer Khan

**Registered office address:**

111 Cherry Street  
Blackburn  
Lancs  
BB1 1NT

**Company Registration Number:**

7499638

**Accountants**

Ahmed Alam Accountants  
63 Johnston Street  
Blackburn  
BB2 1HD

**BAYT MUHAMMAD ACADEMY**

**Report of the Directors  
For the year ended 31 January 2024**

**Principal Activities and Review of Business Operations**

The principal activity of the company is to carry on as a religious education centre which is a charitable organisation and non profit making organisation.

**Directors**

The directors shown below have held office during the whole of the year ended 31 January 2024

Mustafa Kalokhe  
Mudassir Gire  
Mushtaq Gire  
Ayub Jaffer Khan

**Directors Interest in the shares of the company**

At 31 January 2024 there were no directors interest in shares of the company during the period under review

**Transactions with Directors**

There were no movements during the period under review

**By order of the board**

Mustafa Kalokhe  
Director  
February 2023

**BAYT MUHAMMAD ACADEMY**

**Profit and Loss Account**  
**For the year ended 31 January 2024**

|                                         | <b>Notes</b> | <b>2024</b><br><b>£</b> | <b>2023</b><br><b>£</b> |
|-----------------------------------------|--------------|-------------------------|-------------------------|
| <b>Turnover - Continuing Operations</b> | 2            | <b>78175</b>            | 86707                   |
| Operating Costs                         | 3            | <b>84839</b>            | 39034                   |
| <b>Operating profit for non taxable</b> |              | <u><b>(6664)</b></u>    | <u>47673</u>            |
| <br>                                    |              |                         |                         |
| <b>Net Profit for the period</b>        | 7            | <u><b>£(6664)</b></u>   | <u>£47673</u>           |

**All recognised gains and losses are included in the profit and loss account.**

The notes on pages 5 form an integral part of these financial statements.

# BAYT MUHAMMAD ACADEMY

## Balance Sheet As at 31 January 2024

|                                                         |       | 2024           | 2023           |
|---------------------------------------------------------|-------|----------------|----------------|
|                                                         | Notes | £              | £              |
| <b>Fixed Assets</b>                                     |       | <b>195320</b>  | 195376         |
| <b>Current Assets</b>                                   |       |                |                |
| Debtors                                                 |       | -              | -              |
| Cash at bank                                            |       | 13155          | 19515          |
| Cash in hand                                            |       | 12             | 39             |
|                                                         |       | <b>13167</b>   | 19554          |
| Creditors: amounts falling due within one year          | (5)   | 1857           | 1637           |
| <b>Net currents assets ( liabilities )</b>              |       | <b>£206630</b> | £213293        |
| <b><u>Total Fixed &amp; Current Assets</u></b>          |       |                |                |
| Creditors: amounts falling due after more than one year | -5    | £ nil          | £ nil          |
| Provision for liabilities                               |       |                |                |
| <b>Total Net Assets ( Liabilities )</b>                 |       | <b>£206630</b> | <b>£213293</b> |
| <b><u>Represented by:</u></b>                           |       |                |                |
| Profit and Loss Account                                 | (7)   | <b>£206630</b> | £213293        |

### STATEMENTS

- (A) For the year ended 31 January 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies
- (B) The members have not yet required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (C) i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.  
ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393.
- (D) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21st February 2024 and signed on their behalf by  
Mustafa Kalokhe  
Director

The notes form part of these financial statements

**BAYT MUHAMMAD ACADEMY**

**Balance Sheet**  
**As at 31 January 2024**  
**Continued**

|                                 | Statutory<br>Account<br>Notes | <b>2024</b><br>£ | 2023<br>£ |
|---------------------------------|-------------------------------|------------------|-----------|
| <b>Capital and reserves</b>     |                               |                  |           |
| Called up share capital         | 17                            | <b>1</b>         | 1         |
| Revaluation reserve             | 18                            | -                | -         |
| Profit and loss account         | 19                            |                  |           |
| <b>Total shareholders funds</b> |                               | <b>1</b>         | 1         |

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities ( effective 2008 ).

Approved by the board on 21st February 2024 and signed on their behalf by

**SIGNED ON BEHALF OF THE BOARD BY:**

Mustafa Kalokhe  
Director

## BAYT MUHAMMAD ACADEMY

### Notes to the Financial Statements For the year ended 31 January 2024

#### 1. ACCOUNTING POLICIES

(a) In accordance with the applicable accounting standards. They have also prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future because of the continuing support of its creditors.

#### (b) Depreciation

Depreciation is calculated to write down the cost of the tangible fixed assets to their estimated residual values over expected useful lives.

The following rates & basis apply - FF & F 15% reducing balance

#### 2. TURNOVER

Turnover is supplied, and is all attributable to the principal activity of the company and arising in the United Kingdom.

#### 3. OPERATING COSTS

These comprise:

|                       |              |
|-----------------------|--------------|
| Administration costs  | 84783        |
| Other operating costs | 56           |
|                       | <u>84839</u> |

#### 4. STAFF COSTS AND DIRECTORS' REMUNERATION

|                                                                                 |               |
|---------------------------------------------------------------------------------|---------------|
| Wages & PAYE                                                                    | <u>£19753</u> |
| The average weekly number of employees,<br>including directors, during the year | 1             |

#### 5. CREDITORS

|                                                               |              |
|---------------------------------------------------------------|--------------|
| Expense creditors (paid within one year)                      | <u>£1857</u> |
| Loans and other creditors to be paid after more than one year | <u>£ nil</u> |

#### 6. PROVISIONS FOR LIABILITIES AND CHARGES

##### Deferred taxation

The potential amount of taxation deferred by all timing differences calculated on the liability method is £NIL, which is principally due to accelerated capital allowances.

#### 7. PROFIT AND LOSS ACCOUNT

|                                |                |
|--------------------------------|----------------|
| Called up share capital        | 1              |
| Balance brought forward        | 213293         |
| Adjustment                     | -              |
| Net profit (Loss) for the year | <u>(6664)</u>  |
|                                | <u>£206630</u> |

#### 8. CAPITAL COMMITMENTS

There were no capital commitments and contingent liabilities as at 31 January 2023.



# BAYT MUHAMMAD ACADEMY

## Notes to the Financial Statements For the year ended 31 January 2024

| 9. FIXED ASSETS            | F & F                   | Property      |                            |
|----------------------------|-------------------------|---------------|----------------------------|
| At cost                    | 2034                    | 195000        | 197034                     |
| Additions                  |                         |               |                            |
| Depreciation at 01/02/2022 | 1658                    |               | 1658                       |
| For the year               | <u>56</u><br><u>320</u> | <u>195000</u> | <u>56</u><br><u>195320</u> |

# BAYT MUHAMMAD ACADEMY

## Detailed Trading and Profit and Loss Account For the year ended 31 January 2024

|                                     | 2024<br>£      | 2023<br>£     |
|-------------------------------------|----------------|---------------|
| HMRC JRS                            |                | 0             |
| Tuition Fees                        |                | -             |
| Sadaqah                             | 2792           | 588           |
| Lillah                              | 690            | 612           |
| Fcebook Advertising Income          | 222            | 405           |
| Donations                           | 63194          | 85102         |
| Gift Aid                            | 11277          | -             |
| Other (Ticket sales etc)            | -              | -             |
| <b>Total</b>                        | <b>78175</b>   | <b>86707</b>  |
| <b>Administration Costs</b>         |                |               |
| Wages & PAYE                        | 19753          | 18117         |
| Rent, rates & water                 | 8305           | 8428          |
| Light & Heat                        | 323            | 270           |
| Telephone                           | 785            | 821           |
| Repairs & renewals                  | 11738          | 6218          |
| Books Purchase                      | 115            | 678           |
| Events Costs (Foods)                | 259            | 773           |
| Venue Hire                          | 450            | -             |
| Printing, postage & stationery      | 1506           | 2686          |
| Legal & Professional Fees           | 39610          | -             |
| Membership & Subscriptions          | 126            | 443           |
| Gifts & Entertainment               | 257            | 78            |
| Equipment Hire                      | 150            | -             |
| Architect Fees                      | 950            | -             |
| Cleaning & Sunderies                | -              | -             |
| Accountancy                         | 456            | 456           |
|                                     | <b>84783</b>   | <b>38968</b>  |
| <u>Other operating charges</u>      |                |               |
| Depreciation                        | 56             | 66            |
| <b>Total operating costs</b>        | <b>84839</b>   | <b>39034</b>  |
| <b>Profit on ordinary activites</b> | <b>£(6664)</b> | <b>£47673</b> |

BAYT MUHAMMAD ACADEMY LTD  
111 Cherry Street  
Blackburn  
BB1 1NT

Proforma

Our Ref: B-19

Date: 21/02/2024

**Our charges for professional services rendered re:**

Preparation of accounts for the year ended 31 January 2024  
together with income tax computations, tax returns, and  
submission of the same to H.M.I.T.

£350.00

Ltd Companies House fees

£30.00

£ -

VAT

£76.00

***Amount now payable***

***£456.00***

Ahmed Alam Accountants

Bank: **NATWEST**  
Sort Code: **01-00-04**  
A/C No: **14464314**  
Your Ref: **B-19**

Add: Outstanding B/Fwd

Less: Payments made